



City of Sunnyvale

Agenda Item-No Attachments (PDF)

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REPORT TO COUNCIL

SUBJECT

Award Conditional Funding (Loans) for \$16 Million in Housing Mitigation Funds and Below Market Rate In-Lieu Funds for the Pre-development, Development and/or Rehabilitation of Four Affordable Housing Developments

SUMMARY OF COMMISSION ACTION

The Housing and Human Services Commission (HHSC) considered this item on September 21, 2022 (Attachment 1).

The Housing and Human Services Commission voted to approve Alternative 1: Recommend that Council award conditional funding commitments for \$16 million in Housing Mitigation Funds and Below Market Rate In-lieu Funds for the pre-development, development and/or rehabilitation to the projects listed in Attachment 3 to the report. The vote was 5-0, with Commissioner Stetson absent.

PUBLIC CONTACT

Public contact was made by posting the Council agenda on the City's official-notice bulletin board outside City Hall, at the Sunnyvale Public Library, Senior Center, Community Center and in the Department of Public Safety Lobby. In addition, the agenda and report are available at the Sunnyvale Public Library, Office of the City Clerk, and on the City's website.

ALTERNATIVES

1. Award conditional funding commitments for \$16 million in Housing Mitigation Funds and Below Market Rate In-lieu Funds for the pre-development, development and/or rehabilitation to the projects listed in Attachment 3 to the report.
2. Award conditional funding commitments for \$16 million in Housing Mitigation Funds and Below Market Rate In-lieu Funds for the pre-development, development and/or rehabilitation to the projects listed in Attachment 3 with modifications.
3. Do not recommend any conditional funding commitments.

STAFF RECOMMENDATION

Alternative 1: Award conditional funding commitments for \$16 million in Housing Mitigation Funds and Below Market Rate In-lieu Funds for the pre-development, development and/or rehabilitation to the projects listed in Attachment 3 to the report.

Prepared by: Leif Christiansen, Housing Programs Analyst
Reviewed by: Jenny Carloni, Housing Officer
Reviewed by: Trudi Ryan, Director, Community Development
Reviewed by: Teri Silva, Assistant City Manager
Approved by: Kent Steffens, City Manager

ATTACHMENTS

1. Report to Housing and Human Services Commission [22-0817, September 21, 2022] (without attachments)
2. Sample NOFA Scoring Sheet
3. Funding Recommendations

Additional Attachments for Report to Council

4. Excerpt of Draft Minutes of the Housing and Human Services Commission Meeting of September 21, 2022