

**CITY OF SUNNYVALE
6040. WATER SUPPLY AND DISTRIBUTION FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2024 TO JUNE 30, 2035**

	ACTUAL 2023/2024	CURRENT 2024/2025	BUDGET 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	FY 2024/2025 TO FY 2034/2035 TOTAL
RESERVE/FUND BALANCE, JULY 1	101,468,108	102,948,869	74,947,185	61,418,029	51,007,678	47,175,350	29,368,622	26,842,212	32,777,663	31,299,831	38,893,415	36,001,710	102,948,869
CURRENT RESOURCES:													
Water Sales and Water Service Fees	57,755,518	62,750,708	68,575,203	74,727,142	81,436,750	88,835,033	97,665,342	105,585,688	113,620,936	119,897,627	125,331,460	131,020,751	1,069,446,640
Development and Connection Fees	1,572,379	1,088,178	2,105,824	2,123,998	2,142,718	2,162,000	2,181,860	2,202,315	2,223,385	2,245,087	2,267,439	2,290,462	23,033,266
Miscellaneous Revenues	535,310	320,000	373,851	396,903	421,723	448,702	480,071	508,898	538,229	562,627	584,765	607,833	5,243,601
Interest Income	2,395,469	2,882,584	2,362,232	1,724,897	1,374,039	855,397	781,812	954,689	911,646	1,132,818	1,048,593	1,302,495	15,331,202
Transfer From Other Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT RESOURCES	62,258,676	67,041,470	73,417,110	78,972,941	85,375,229	92,301,133	101,109,084	109,251,590	117,294,196	123,838,158	129,232,258	135,221,541	1,113,054,709
TOTAL AVAILABLE RESOURCES	163,726,784	169,990,339	148,364,295	140,390,970	136,382,908	139,476,482	130,477,706	136,093,802	150,071,859	155,137,989	168,125,673	171,223,251	1,216,003,579
CURRENT REQUIREMENTS:													
OPERATING REQUIREMENTS:													
Operations	8,981,729	10,294,203	10,789,530	11,171,724	11,567,577	12,030,368	12,761,116	13,204,442	13,663,511	14,136,036	14,624,961	15,130,857	139,374,325
Purchased Water	42,872,046	48,245,963	52,254,712	55,869,772	60,329,459	65,484,364	72,271,947	78,227,506	84,265,715	90,253,524	96,900,668	97,678,593	801,782,223
Special Projects	37,279	640,262	522,866	216,025	22,105	6,468	7,727	6,996	7,276	7,567	13,277	8,185	1,458,754
In-Lieu Charges	4,454,583	5,903,184	7,061,109	6,326,931	5,618,731	6,163,817	6,990,588	6,270,994	7,732,608	6,501,241	8,041,346	8,196,348	74,806,898
TOTAL OPERATING REQUIREMENTS	56,345,637	65,083,611	70,628,216	73,584,452	77,537,872	83,685,018	92,031,378	97,709,938	105,669,110	110,898,368	119,580,253	121,013,984	1,017,422,201
NON-OPERATING REQUIREMENTS:													
Debt Service	1,156,920	1,146,946	1,143,144	1,153,476	1,153,100	1,155,100	1,155,350	1,153,850	1,150,600	1,155,600	1,153,350	1,152,950	12,673,465
Transfer To Employee Benefits Fund	1,432,006	1,449,836	1,435,108	1,423,874	1,476,302	1,530,743	1,587,264	1,645,858	1,706,678	1,653,838	1,665,679	1,677,605	17,252,785
Transfer To General Fund	656,645	1,028,459	580,668	598,088	616,031	634,512	653,547	673,154	693,348	714,149	735,573	735,573	7,663,102
TOTAL NON-OPERATING REQUIREMENTS	3,245,571	3,625,241	3,158,920	3,175,438	3,245,433	3,320,355	3,396,161	3,472,862	3,550,626	3,523,587	3,554,602	3,566,128	37,589,352
CAPITAL AND INFRASTRUCTURE REQ.:													
Capital and Infrastructure Projects	1,186,707	26,334,302	13,159,130	12,623,401	8,424,253	23,102,488	8,207,955	2,133,338	9,552,292	1,822,620	8,989,109	1,924,131	116,273,018
TOTAL CAPITAL AND INFRASTRUCTURE REQ.	1,186,707	26,334,302	13,159,130	12,623,401	8,424,253	23,102,488	8,207,955	2,133,338	9,552,292	1,822,620	8,989,109	1,924,131	116,273,018
TOTAL CURRENT REQUIREMENTS	60,777,915	95,043,154	86,946,266	89,383,291	89,207,558	110,107,860	103,635,495	103,316,139	118,772,028	116,244,574	132,123,963	126,504,242	1,171,284,571
RESERVES:													
Contingencies	12,963,444	14,635,041	15,761,060	16,760,374	17,974,259	19,378,683	21,258,266	22,857,987	24,482,306	26,097,390	27,881,407	28,202,363	28,202,363
Capital and Infrastructure Reserve	2,993,160	3,207,944	3,552,744	3,862,402	3,360,048	3,657,829	4,013,091	4,331,876	4,655,302	4,908,214	5,127,347	5,356,762	5,356,762
Rate Stabilization Reserve	86,992,265	57,104,200	42,104,225	30,384,902	25,841,043	6,332,110	1,570,855	5,587,800	2,162,222	7,887,811	2,992,956	11,159,884	11,159,884
TOTAL RESERVES	102,948,869	74,947,185	61,418,029	51,007,678	47,175,350	29,368,622	26,842,212	32,777,663	31,299,831	38,893,415	36,001,710	44,719,008	44,719,008
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
STATISTICS:													
Recommended Water Rate Increase	4.0%	4.0%	6.0%	7.5%	7.5%	7.5%	7.5%	6.5%	6.0%	4.0%	3.0%	3.0%	
Prior Year Water Rate Increase	4.0%	4.0%	4.5%	6.0%	6.0%	6.5%	6.5%	6.5%	6.5%	6.5%	6.0%	4.0%	

**CITY OF SUNNYVALE
6040. WATER SUPPLY AND DISTRIBUTION FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2035 TO JUNE 30, 2045**

	PLAN 2035/2036	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	FY 2035/2036 TO FY 2044/2045 TOTAL	FY 2024/2025 TO FY 2044/2045 TOTAL
RESERVE/FUND BALANCE, JULY 1	44,719,008	48,440,942	57,803,777	59,754,759	67,416,894	68,208,478	75,896,124	76,135,987	82,539,467	79,966,958	44,719,008	102,948,869
CURRENT RESOURCES:												
Water Sales and Water Service Fees	134,687,075	138,458,454	142,337,954	146,328,729	150,434,030	154,657,201	159,001,687	163,471,034	168,068,893	172,799,024	1,530,244,080	2,599,690,720
Development and Connection Fees	2,314,176	2,338,601	2,363,759	2,389,672	2,416,362	2,443,853	2,472,169	2,501,334	2,531,374	2,562,315	24,333,617	47,366,883
Miscellaneous Revenues	625,269	643,212	661,679	680,684	700,243	720,373	741,091	762,414	784,358	806,945	7,126,268	12,369,870
Interest Income	1,410,901	1,683,605	1,740,430	1,963,599	1,986,655	2,210,567	2,217,553	2,404,062	2,329,135	2,511,598	20,458,105	35,789,307
Transfer From Other Funds	0	0	0	0	0	143,638	0	0	0	0	143,638	143,638
TOTAL CURRENT RESOURCES	139,037,421	143,123,873	147,103,822	151,362,685	155,537,291	160,175,632	164,432,500	169,138,843	173,713,760	178,679,882	1,582,305,708	2,695,360,418
TOTAL AVAILABLE RESOURCES	183,756,429	191,564,815	204,907,599	211,117,443	222,954,184	228,384,110	240,328,624	245,274,830	256,253,227	258,646,840	1,627,024,716	2,798,309,287
CURRENT REQUIREMENTS:												
OPERATING REQUIREMENTS:												
Operations	15,706,650	16,304,540	16,925,381	17,570,061	18,239,501	18,934,658	19,656,528	20,406,143	21,184,578	21,992,946	186,920,986	326,295,311
Purchased Water	99,582,088	103,209,995	106,975,627	110,872,170	114,903,278	119,091,119	123,396,664	127,867,475	132,501,670	137,405,301	1,175,805,388	1,977,587,611
Special Projects	8,512	37,459	9,207	9,575	10,958	10,356	10,770	11,201	11,649	12,115	131,803	1,590,557
In-Lieu Charges	7,050,817	8,529,342	7,437,154	9,659,135	7,860,646	9,926,220	8,357,598	10,369,871	8,881,241	9,130,760	87,202,784	162,009,683
TOTAL OPERATING REQUIREMENTS	122,348,067	128,081,336	131,347,369	138,110,940	141,014,383	147,962,354	151,421,561	158,654,690	162,579,138	168,541,123	1,450,060,960	2,467,483,161
NON-OPERATING REQUIREMENTS:												
Debt Service	1,161,150	1,152,200	1,147,800	1,152,000	1,154,400	0	0	0	0	0	5,767,550	18,441,015
Transfer To Employee Benefits Fund	1,690,710	1,703,627	1,469,717	1,396,873	1,329,930	1,292,395	840,082	799,761	687,599	402,354	11,613,047	28,865,832
Transfer To General Fund	757,640	780,370	803,781	827,894	852,731	878,313	904,662	931,802	959,756	988,549	8,685,499	16,348,601
TOTAL NON-OPERATING REQUIREMENTS	3,609,500	3,636,197	3,421,298	3,376,767	3,337,061	2,170,708	1,744,744	1,731,564	1,647,355	1,390,903	26,066,096	63,655,448
CAPITAL AND INFRASTRUCTURE REQ.:												
Capital and Infrastructure Projects	9,357,920	2,043,506	10,384,173	2,212,843	10,394,263	2,354,924	11,026,333	2,349,109	12,059,776	2,483,291	64,666,137	180,939,155
TOTAL CAPITAL AND INFRASTRUCTURE REQ.	9,357,920	2,043,506	10,384,173	2,212,843	10,394,263	2,354,924	11,026,333	2,349,109	12,059,776	2,483,291	64,666,137	180,939,155
TOTAL CURRENT REQUIREMENTS	135,315,487	133,761,038	145,152,840	143,700,550	154,745,706	152,487,986	164,192,637	162,735,363	176,286,269	172,415,317	1,540,793,194	2,712,077,765
RESERVES:												
Contingencies	28,822,185	29,878,634	30,975,252	32,110,558	33,285,695	34,506,444	35,763,298	37,068,404	38,421,562	39,849,562	39,849,562	39,849,562
Capital and Infrastructure Reserve	6,881,326	7,072,013	7,268,170	7,469,954	7,677,532	7,891,071	8,110,747	8,336,739	8,569,231	8,808,414	8,808,414	8,808,414
Rate Stabilization Reserve	12,737,431	20,853,130	21,511,337	27,836,382	27,245,252	33,498,608	32,261,941	37,134,324	32,976,165	37,573,547	37,573,547	37,573,547
TOTAL RESERVES	48,440,942	57,803,777	59,754,759	67,416,894	68,208,478	75,896,124	76,135,987	82,539,467	79,966,958	86,231,523	86,231,523	86,231,523
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0
STATISTICS:												
Recommended Water Rate Increase	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%		
Prior Year Water Rate Increase	4.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%			