

CITY OF SUNNYVALE
1000. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2024 TO JUNE 30, 2035

	ACTUAL 2023/2024	CURRENT 2024/2025	BUDGET 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	FY 2024/2025 TO FY 2034/2035 TOTAL
RESERVES/FUND BALANCE, JULY 1	180,663,563	188,937,905	149,128,010	134,209,927	125,387,564	118,440,920	112,118,028	104,966,074	96,053,785	85,900,279	80,037,141	79,990,211	188,937,905
CURRENT RESOURCES:													
Property Tax	129,062,478	134,452,405	138,622,234	141,584,231	148,553,353	155,904,130	162,842,276	169,918,538	177,272,626	184,965,609	193,013,299	201,468,085	1,808,596,787
Sales and Use Taxes	40,715,300	40,763,594	40,546,351	41,685,095	42,636,496	43,695,655	44,692,932	45,714,002	46,807,557	47,878,001	48,974,056	50,144,458	493,538,196
Business License Tax	1,939,073	1,973,101	2,045,231	2,045,241	2,060,681	2,091,995	2,122,611	2,142,536	2,167,590	2,195,119	2,221,673	2,247,181	23,312,959
Construction Tax	3,251,019	2,994,632	3,444,981	3,697,246	3,808,163	3,922,408	4,040,080	4,161,283	4,286,121	4,414,705	4,547,146	4,683,561	44,000,327
Real Property Transfer Tax	1,284,127	1,140,922	1,481,925	1,678,383	1,711,951	1,746,190	1,781,114	1,816,736	1,853,071	1,908,663	1,965,923	2,024,901	19,109,779
Transient Occupancy Tax	18,915,542	20,175,922	20,645,098	21,172,381	21,699,291	22,359,222	24,358,132	25,149,498	25,966,837	26,788,478	27,636,468	28,506,040	264,457,366
Utility Users Taxes	10,816,575	11,605,970	11,256,925	11,266,581	11,686,182	12,031,201	12,399,321	12,871,066	13,242,284	13,627,550	13,975,072	14,333,633	138,295,785
Franchise Fees	7,834,916	8,350,146	8,418,045	8,448,333	8,599,522	8,805,492	9,067,067	9,376,840	9,722,947	10,101,815	10,505,673	10,933,120	102,329,001
Rents and Concessions	13,141,899	11,558,610	11,780,139	12,112,185	12,453,766	12,805,156	13,166,646	13,538,526	13,921,100	14,314,680	14,736,474	14,802,019	145,189,299
Intergovernmental Revenue, Federal	98,927	100,000	0	0	0	0	0	0	0	0	0	0	100,000
Intergovernmental Revenue, State	1,305,277	999,989	668,665	719,805	741,074	751,304	761,739	772,382	783,238	794,312	805,606	817,127	8,615,242
Intergovernmental Revenue, Other	330,565	1,793,857	754,867	771,355	788,347	805,860	715,855	730,137	744,818	759,984	775,576	785,386	9,426,041
Intergovernmental Revenue, County	323,791	193,916	0	0	0	0	0	0	0	0	0	0	193,916
Licenses and Permits	2,283,339	2,221,573	2,268,741	2,336,658	2,406,609	2,478,655	2,552,860	2,629,288	2,708,006	2,789,081	2,872,586	2,958,593	28,222,650
Fines and Forfeitures	588,504	581,254	476,975	488,829	500,990	513,466	526,265	539,396	552,868	566,690	580,871	595,421	5,923,025
Fees	7,545,315	7,715,539	7,904,947	8,104,300	8,308,882	8,518,834	8,734,304	8,955,440	9,182,397	8,664,840	8,922,805	9,188,474	94,200,761
Investment Earnings	4,754,452	6,154,045	5,045,105	4,100,210	3,295,167	3,106,773	2,906,497	2,651,308	1,592,037	1,824,899	1,799,503	1,774,855	34,250,399
Interest from Sale of Property	121,909	131,262	133,887	136,565	139,296	142,082	144,924	147,822	150,779	153,794	156,870	240,012	1,677,294
Interfund Revenues	3,997,618	949,615	949,615	949,615	517,046	0	0	0	0	0	0	0	3,365,891
Other Revenues	796,712	258,979	265,017	242,694	245,829	210,493	213,755	217,083	220,477	223,939	227,471	231,073	2,556,810
Sale of Property	5,097	0	0	0	0	0	0	0	0	0	0	0	0
Contributions from Non-Governmental Sources	26,648	6,055	6,055	6,055	6,055	6,055	1,313	1,313	1,313	1,313	1,313	1,313	38,153
Transfer From Gas Tax Fund	0	1,200,000	1,200,000	1,200,000	1,200,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	0	10,800,000
In-Lieu Charges	15,504,691	16,548,074	16,979,250	17,403,327	17,838,006	18,283,553	18,740,238	19,208,340	19,688,145	20,179,945	20,684,041	21,200,626	206,753,545
Transfer From Other Funds	58,007	548,296	580,792	584,828	589,153	601,910	614,969	628,339	642,028	656,042	670,390	689,294	6,806,042
TOTAL CURRENT RESOURCES	264,701,779	272,417,755	275,474,846	280,733,916	289,785,861	299,780,436	311,382,897	322,169,873	332,506,237	343,809,458	356,072,815	367,625,171	3,451,759,267
TOTAL AVAILABLE RESOURCES	445,365,341	461,355,660	424,602,857	414,943,843	415,173,425	418,221,356	423,500,925	427,135,947	428,560,023	429,709,738	436,109,956	447,615,382	3,640,697,173
CURRENT REQUIREMENTS:													
Operations - Total Compensation - Safety	67,924,557	69,244,771	77,731,679	78,181,552	80,826,690	83,691,054	86,504,050	89,380,282	92,279,225	95,224,362	98,557,041	102,006,357	953,627,063
Operations - Total Compensation - Miscellaneous	62,349,593	70,249,136	74,226,603	74,615,455	77,136,846	79,908,359	82,701,702	85,596,245	88,596,367	91,712,445	94,921,703	98,243,006	917,907,866
Operations - Other	44,515,645	48,378,181	55,791,779	58,441,363	61,056,817	63,592,786	66,101,172	68,364,627	70,585,776	72,815,706	75,082,769	77,421,923	717,632,899
Equipment	494,730	630,034	524,105	571,872	503,407	1,111,580	803,664	719,427	543,614	780,546	616,269	1,152,008	7,956,526
Public Safety Recruitment	6,116,029	11,209,997	6,995,163	7,020,622	5,859,310	6,093,683	6,337,430	6,590,927	6,854,564	7,128,747	5,478,651	5,697,797	75,266,891
Projects	8,710,136	38,068,105	10,529,773	8,611,026	6,563,821	6,168,497	7,011,866	7,620,677	8,572,393	7,872,287	6,209,668	6,035,687	113,263,799
Project Operating	0	0	23,028	201,003	265,113	225,922	227,615	242,572	242,572	298,906	245,280	246,246	2,202,440
Council Service Level Set-Aside	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,100,000
Lease Payments	2,270	0	0	0	0	0	0	0	0	0	0	0	0
Civic Center Debt Service	7,281,211	7,512,675	7,509,475	7,512,275	7,510,675	7,509,675	7,509,075	7,513,675	7,513,075	7,512,275	7,511,075	7,511,075	82,625,025
Service Level Set-Aside	0	2,731,677	1,918,084	1,905,623	1,982,732	2,072,278	2,154,168	3,085,159	3,172,105	3,273,076	3,365,369	3,472,477	29,132,748
Budget Supplements	0	0	1,195,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239	1,718,194
TOTAL EXPENDITURES	197,394,170	248,124,576	236,544,690	237,212,291	241,858,455	250,528,470	259,506,159	269,256,596	278,519,394	286,779,843	292,151,162	301,951,814	2,902,433,450

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1000. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2024 TO JUNE 30, 2035**

	ACTUAL 2023/2024	CURRENT 2024/2025	BUDGET 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	FY 2024/2025 TO FY 2034/2035 TOTAL
TRANSFERS TO OTHER FUNDS:													
Investment in City Facilities	3,156,100	5,643,000	2,000,000	2,060,000	2,121,800	2,185,454	2,251,018	2,318,548	2,388,105	2,459,748	2,533,540	2,609,546	28,570,759
Youth and Neighborhood Services Fund	682,236	909,728	1,039,559	1,061,254	1,103,285	1,144,996	1,186,653	1,229,845	1,274,680	1,311,357	1,354,658	1,399,477	13,015,491
Golf and Tennis Fund	2,135,000	0	0	0	0	0	500,000	520,000	540,800	562,432	584,929	608,326	3,316,488
General Services Fund	6,928,483	9,091,917	3,727,978	1,869,303	2,639,516	1,517,507	2,583,094	3,403,578	3,587,839	3,694,869	4,127,575	6,691,039	42,934,216
Liability and Property Insurance Fund	4,390,003	6,829,523	7,377,384	7,524,931	7,675,430	7,828,939	7,985,517	8,145,228	8,389,585	8,641,272	8,900,510	9,167,526	88,465,845
Employee Benefits Fund	41,741,444	41,628,906	39,703,320	39,828,499	41,334,017	42,897,959	44,522,405	46,208,362	47,959,335	46,223,070	46,467,362	46,714,706	483,487,942
TOTAL TRANSFERS TO OTHER FUNDS	59,033,266	64,103,074	53,848,240	52,343,989	54,874,050	55,574,858	59,028,692	61,825,566	64,140,350	62,892,754	63,968,583	67,190,630	659,790,785
TOTAL CURRENT REQUIREMENTS	256,427,436	312,227,650	290,392,930	289,556,279	296,732,505	306,103,328	318,534,851	331,082,162	342,659,743	349,672,597	356,119,745	369,142,444	3,562,224,235
RESERVES:													
DESIGNATED:													
Contingencies (15%)	32,479,686	33,825,149	36,893,007	37,428,280	38,814,445	40,267,644	41,721,140	43,171,562	44,644,410	45,619,572	46,969,256	48,364,259	48,364,259
Capital Improvement Projects	6,563,102	6,694,364	6,828,251	6,964,816	7,104,112	7,246,194	7,391,118	7,538,941	7,689,720	7,843,514	8,000,384	8,240,396	8,240,396
Budget Stabilization Fund	115,845,883	108,608,498	90,488,669	80,994,468	72,522,363	64,604,190	55,853,816	45,343,282	33,566,150	26,574,054	25,020,570	21,868,283	21,868,283
Equipment and Project C/O Reserve	34,049,235	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL DESIGNATED RESERVES	188,937,905	149,128,010	134,209,927	125,387,564	118,440,920	112,118,028	104,966,074	96,053,785	85,900,279	80,037,141	79,990,211	78,472,938	78,472,938
TOTAL RESERVES	188,937,905	149,128,010	134,209,927	125,387,564	118,440,920	112,118,028	104,966,074	96,053,785	85,900,279	80,037,141	79,990,211	78,472,938	78,472,938
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Resources	264,701,779	272,417,755	275,474,846	280,733,916	289,785,861	299,780,436	311,382,897	322,169,873	332,506,237	343,809,458	356,072,815	367,625,171	
Total Current Requirements	256,427,436	312,227,650	290,392,930	289,556,279	296,732,505	306,103,328	318,534,851	331,082,162	342,659,743	349,672,597	356,119,745	369,142,444	
DIFFERENCE	8,274,343	(39,809,895)	(14,918,084)	(8,822,363)	(6,946,644)	(6,322,892)	(7,151,954)	(8,912,289)	(10,153,506)	(5,863,139)	(46,930)	(1,517,273)	
Budget Stabilization Fund - % of Resources	44%	40%	33%	29%	25%	22%	18%	14%	10%	8%	7%	6%	

CITY OF SUNNYVALE
1000. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2035 TO JUNE 30, 2045

	PLAN 2035/2036	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	FY 2035/2036 TO FY 2044/2045 TOTAL	FY 2024/2025 TO FY 2044/2045 TOTAL
RESERVES/FUND BALANCE, JULY 1	78,472,938	77,313,700	78,681,831	84,280,865	93,022,726	98,456,458	105,828,621	124,482,914	142,534,737	162,216,883	78,472,938	188,937,905
CURRENT RESOURCES:												
Property Tax	210,314,871	219,572,053	229,258,903	239,395,606	250,003,306	261,104,148	272,721,332	284,879,159	297,603,086	310,919,779	2,575,772,242	4,384,369,030
Sales and Use Taxes	51,293,663	52,470,439	53,719,875	54,953,877	56,265,668	57,559,790	58,933,206	60,290,497	61,680,565	63,104,232	570,271,813	1,063,810,010
Business License Tax	2,274,127	2,301,561	2,328,969	2,356,598	2,384,773	2,413,265	2,442,029	2,471,141	2,500,636	2,530,471	24,003,570	47,316,529
Construction Tax	4,824,067	4,968,789	5,117,853	5,271,389	5,429,530	5,592,416	5,760,189	5,932,994	6,110,984	6,294,314	55,302,526	99,302,853
Real Property Transfer Tax	2,085,648	2,148,217	2,212,664	2,279,043	2,347,415	2,417,837	2,490,372	2,565,084	2,642,036	2,721,297	23,909,613	43,019,392
Transient Occupancy Tax	29,401,699	30,281,954	31,168,378	32,108,066	33,048,831	34,017,594	35,015,193	36,042,490	37,100,375	38,183,622	336,368,202	600,825,569
Utility Users Taxes	14,703,557	15,085,180	15,478,847	15,884,912	16,303,743	16,735,715	17,181,218	17,640,652	18,114,429	18,602,974	165,731,229	304,027,014
Franchise Fees	11,378,561	11,842,775	12,326,575	12,830,811	13,356,369	13,904,178	14,475,203	15,070,456	15,690,993	16,193,105	137,069,026	239,398,027
Rents and Concessions	14,967,534	15,408,547	15,862,631	16,330,173	16,811,575	17,312,710	17,828,815	18,360,337	18,907,738	19,471,492	171,261,553	316,450,852
Intergovernmental Revenue, Federal	0	0	0	0	0	0	0	0	0	0	0	100,000
Intergovernmental Revenue, State	828,878	840,864	853,090	865,560	878,280	891,254	904,488	917,986	931,754	945,798	8,857,951	17,473,193
Intergovernmental Revenue, Other	801,709	818,491	835,744	853,483	871,720	890,469	909,746	922,174	934,974	948,158	8,786,667	18,212,708
Intergovernmental Revenue, County	0	0	0	0	0	0	0	0	0	0	0	193,916
Licenses and Permits	3,047,177	3,138,414	3,232,385	3,329,172	3,428,858	3,531,532	3,637,281	3,746,200	3,858,381	3,973,924	34,923,324	63,145,974
Fines and Forfeitures	610,350	625,668	641,386	657,515	674,065	691,048	708,476	726,360	744,714	763,549	6,843,130	12,766,154
Fees	9,285,083	9,557,731	9,838,493	10,127,611	10,425,334	10,731,919	11,047,630	11,372,739	11,707,528	12,052,285	106,146,354	200,347,115
Investment Earnings	1,763,725	1,771,564	1,903,950	2,118,683	2,230,939	2,432,030	2,852,165	3,309,812	3,760,989	4,455,835	26,599,693	60,850,092
Interest from Sale of Property	247,212	254,628	262,267	270,135	278,239	286,586	295,184	304,039	313,161	322,555	2,834,007	4,511,301
Interfund Revenues	0	0	0	0	0	0	0	0	0	0	0	3,365,891
Other Revenues	234,747	238,494	242,317	432,461	436,438	440,494	444,632	448,852	453,157	457,548	3,829,140	6,385,950
Sale of Property	0	0	0	0	0	0	0	0	0	0	0	0
Contributions from Non-Governmental Sources	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	13,130	51,283
Transfer From Gas Tax Fund	0	0	0	0	0	0	0	0	0	0	0	10,800,000
In-Lieu Charges	21,730,239	22,273,092	22,829,517	23,399,852	23,984,446	24,583,655	25,197,844	25,827,388	26,472,673	27,123,745	243,422,451	450,175,996
Transfer From Other Funds	708,776	728,852	749,542	770,864	772,112	773,410	774,761	776,165	777,625	778,574	7,610,681	14,416,723
TOTAL CURRENT RESOURCES	380,502,936	394,328,629	408,864,701	424,237,126	439,932,954	456,311,363	473,621,077	491,605,839	510,307,111	529,844,569	4,509,556,305	7,961,315,572
TOTAL AVAILABLE RESOURCES	458,975,874	471,642,329	487,546,532	508,517,990	532,955,680	554,767,821	579,449,697	616,088,753	652,841,848	692,061,453	4,588,029,242	8,150,253,477
CURRENT REQUIREMENTS:												
Operations - Total Compensation - Safety	104,319,387	108,491,781	112,831,060	117,343,898	122,037,238	126,918,299	131,994,589	137,273,918	142,764,406	148,474,500	1,252,449,075	2,206,076,138
Operations - Total Compensation - Miscellaneous	102,170,754	106,255,554	110,503,685	114,921,678	119,516,327	124,294,694	129,264,128	134,432,269	139,807,062	145,396,773	1,226,562,925	2,144,470,791
Operations - Other	79,762,160	82,177,302	84,669,885	87,242,536	89,897,977	92,639,026	95,468,602	98,389,731	101,405,546	104,519,295	916,172,060	1,633,804,959
Equipment	2,228,822	1,074,318	967,841	1,393,433	1,196,197	526,338	569,394	1,117,670	987,021	1,730,920	11,791,953	19,748,479
Public Safety Recruitment	5,925,709	6,162,737	6,409,246	6,665,616	6,932,241	7,209,531	7,497,912	7,797,828	8,109,741	8,434,131	71,144,692	146,411,583
Projects	7,964,780	6,410,195	6,622,905	7,319,030	6,245,382	8,597,109	6,364,395	8,431,272	6,726,321	8,695,999	73,377,388	186,641,187
Project Operating	247,689	226,525	233,057	229,634	231,258	232,118	233,004	288,916	234,855	235,823	2,442,879	4,645,319
Council Service Level Set-Aside	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,000,000	2,100,000
Lease Payments	0	0	0	0	0	0	0	0	0	0	0	0
Civic Center Debt Service	7,509,275	7,511,675	7,512,875	7,512,675	7,510,875	7,512,275	7,511,475	7,511,475	7,511,475	7,511,475	75,115,550	157,740,575
Service Level Set-Aside	3,566,417	3,675,736	3,775,038	3,890,626	3,995,563	4,117,776	4,228,631	4,357,845	4,474,917	4,611,529	40,694,078	69,826,826
Budget Supplements	67,196	69,212	71,288	73,427	75,629	77,898	80,235	82,642	85,122	87,675	770,325	2,488,519
TOTAL EXPENDITURES	313,862,189	322,155,035	333,746,880	346,692,554	357,738,687	372,225,065	383,312,366	399,783,566	412,206,466	429,798,119	3,671,520,926	6,573,954,377

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LONG TERM FINANCIAL PLAN
JULY 1, 2035 TO JUNE 30, 2045**

	PLAN 2035/2036	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	FY 2035/2036 TO FY 2044/2045 TOTAL	FY 2024/2025 TO FY 2044/2045 TOTAL
TRANSFERS TO OTHER FUNDS:												
Investment in City Facilities	5,397,000	5,558,910	10,300,000	10,609,000	20,600,000	21,218,000	30,900,000	31,827,000	41,200,000	42,436,000	220,045,910	248,616,669
Youth and Neighborhood Services Fund	1,450,623	1,503,729	1,540,085	1,590,389	1,643,393	1,700,850	1,726,997	1,789,040	1,848,471	1,896,055	16,689,631	29,705,122
Golf and Tennis Fund	632,660	657,966	684,285	711,656	740,122	769,727	800,516	832,537	865,838	900,472	7,595,778	10,912,266
General Services Fund	3,894,581	6,109,916	4,296,418	5,187,685	4,878,130	5,521,408	4,341,242	7,029,207	4,813,826	5,822,924	51,895,336	94,829,552
Liability and Property Insurance Fund	9,442,551	9,725,828	10,017,603	10,318,131	10,627,675	10,946,505	11,274,900	11,613,147	11,961,542	12,320,388	108,248,270	196,714,114
Employee Benefits Fund	46,982,561	47,249,104	42,680,386	40,385,837	38,271,203	36,557,632	22,610,748	20,679,503	17,728,805	8,825,435	321,971,214	805,459,156
TOTAL TRANSFERS TO OTHER FUNDS	67,799,985	70,805,463	69,518,787	68,802,710	76,760,535	76,714,136	71,654,418	73,770,449	78,418,499	72,201,292	726,446,274	1,386,237,058
TOTAL CURRENT REQUIREMENTS	381,662,174	392,960,497	403,265,667	415,495,264	434,499,222	448,939,200	454,966,784	473,554,016	490,624,965	501,999,411	4,397,967,200	7,960,191,435
RESERVES:												
DESIGNATED:												
Contingencies (15%)	49,682,769	51,314,526	52,281,857	53,653,568	55,117,957	56,710,778	56,539,510	58,244,268	59,894,808	60,721,335	60,721,335	60,721,335
Capital Improvement Projects	8,487,608	8,742,236	9,004,503	9,274,638	9,552,877	9,839,463	10,134,647	10,438,687	10,751,847	11,074,403	11,074,403	11,074,403
Budget Stabilization Fund	19,143,323	18,625,069	22,994,504	30,094,521	33,785,624	39,278,380	57,808,756	73,851,783	91,570,228	118,266,304	118,266,304	118,266,304
Equipment and Project C/O Reserve	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL DESIGNATED RESERVES	77,313,700	78,681,831	84,280,865	93,022,726	98,456,458	105,828,621	124,482,914	142,534,737	162,216,883	190,062,042	190,062,042	190,062,042
TOTAL RESERVES	77,313,700	78,681,831	84,280,865	93,022,726	98,456,458	105,828,621	124,482,914	142,534,737	162,216,883	190,062,042	190,062,042	190,062,042
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Resources	380,502,936	394,328,629	408,864,701	424,237,126	439,932,954	456,311,363	473,621,077	491,605,839	510,307,111	529,844,569		
Total Current Requirements	381,662,174	392,960,497	403,265,667	415,495,264	434,499,222	448,939,200	454,966,784	473,554,016	490,624,965	501,999,411		
DIFFERENCE	(1,159,238)	1,368,131	5,599,033	8,741,862	5,433,731	7,372,163	18,654,293	18,051,824	19,682,146	27,845,159		
Budget Stabilization Fund - % of Resources	5%	5%	6%	7%	8%	9%	12%	15%	18%	22%		