

CITY OF SUNNYVALE
1000. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2023 TO JUNE 30, 2034

	ACTUAL 2022/2023	CURRENT 2023/2024	BUDGET 2024/2025	PLAN 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	FY 2023/2024 TO FY 2033/2034 TOTAL
RESERVES/FUND BALANCE, JULY 1	175,077,719	180,663,563	138,103,329	130,172,308	121,998,589	118,265,180	111,550,773	104,629,363	97,574,178	90,102,161	83,460,167	79,448,420	180,663,563
CURRENT RESOURCES:													
Property Tax	120,086,118	128,215,880	131,816,996	136,611,111	143,633,786	150,541,673	157,990,694	165,469,063	173,020,242	180,614,967	188,560,667	196,873,771	1,753,348,849
Sales and Use Taxes	38,358,415	36,954,271	37,378,546	38,413,973	39,288,142	40,183,063	41,184,350	42,122,328	43,082,634	44,113,922	45,120,559	46,151,225	453,993,012
Business License Tax	1,985,280	2,035,088	1,997,104	2,076,135	2,084,104	2,109,551	2,128,726	2,162,618	2,184,887	2,210,839	2,236,920	2,264,781	23,490,754
Construction Tax	3,792,093	2,994,632	2,994,632	3,444,981	3,697,246	3,808,163	3,922,408	4,040,080	4,161,283	4,286,121	4,414,705	4,547,146	42,311,399
Real Property Transfer Tax	1,532,374	1,140,922	1,140,922	1,446,124	1,691,860	1,725,697	1,760,211	1,795,415	1,831,323	1,867,950	1,923,988	1,981,708	18,306,118
Transient Occupancy Tax	16,962,728	17,329,690	17,339,657	18,179,080	18,790,485	19,664,108	20,574,143	22,702,375	23,431,442	24,184,036	24,960,915	25,762,862	232,918,792
Utility Users Taxes	10,387,856	11,034,686	11,707,570	11,812,820	12,202,373	12,616,722	13,109,259	13,625,097	14,165,311	14,620,515	15,093,787	15,496,588	145,484,729
Franchise Fees	7,692,185	8,001,748	8,249,196	8,180,883	8,299,645	8,466,034	8,685,651	8,956,672	9,272,560	9,622,803	10,004,301	10,410,206	98,149,699
Rents and Concessions	6,154,202	13,051,185	11,636,085	11,859,164	12,192,790	12,535,983	12,889,018	13,252,184	13,625,775	14,010,094	14,405,454	14,830,050	144,287,782
Intergovernmental Revenue, Federal	149,431	377,166	0	0	0	0	0	0	0	0	0	0	377,166
Intergovernmental Revenue, State	812,010	987,610	568,968	581,768	592,890	610,036	617,645	625,407	633,323	641,398	649,635	658,036	7,166,716
Intergovernmental Revenue, Other	388,572	394,525	400,319	610,445	621,694	633,254	645,133	657,341	669,887	682,780	696,085	709,759	6,721,223
Intergovernmental Revenue, County	356,110	0	0	0	0	0	0	0	0	0	0	0	0
Licenses and Permits	2,149,126	2,265,913	2,331,895	2,401,680	2,473,555	2,547,583	2,623,828	2,702,357	2,783,238	2,866,541	2,952,340	3,040,709	28,989,639
Fines and Forfeitures	247,364	467,431	473,751	485,578	497,713	510,163	522,937	536,043	549,491	563,290	577,449	591,978	5,775,824
Fees	7,113,017	7,874,487	7,661,789	7,858,722	8,056,232	8,258,907	8,466,887	8,680,315	8,899,339	9,124,111	9,362,664	9,641,502	93,884,957
Investment Earnings	3,591,194	3,647,084	4,814,458	4,556,166	4,359,884	3,107,959	2,908,173	2,727,212	2,517,637	1,575,710	1,841,678	1,759,621	33,815,583
Interest from Sale of Property	182,936	160,902	127,421	100,107	102,109	104,152	106,235	108,359	110,527	112,737	143,740	176,800	1,353,090
Interfund Revenues	4,419,817	3,997,618	949,615	949,615	949,615	517,046	0	0	0	0	0	0	7,363,510
Other Revenues	1,358,625	542,782	258,979	265,017	242,694	245,829	210,493	213,755	217,083	220,477	223,939	227,471	2,868,519
Contributions from Non-Governmental Sources	11,709	6,055	6,055	6,055	6,055	6,055	6,055	1,313	1,313	1,313	1,313	1,313	42,895
Transfer From Gas Tax Fund	0	1,250,000	1,200,000	1,200,000	1,200,000	1,200,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	12,050,000
In-Lieu Charges	13,319,203	14,045,430	16,548,074	16,961,777	17,385,821	17,820,467	18,265,979	18,722,629	19,190,694	19,670,461	20,162,223	20,666,279	199,439,834
Transfer From Other Funds	5,511,470	3,077,337	568,839	580,792	592,963	589,153	601,910	614,969	628,339	642,028	656,042	670,390	9,222,762
TOTAL CURRENT RESOURCES	246,561,835	259,852,442	260,170,872	268,581,993	278,961,655	287,801,600	298,219,735	310,715,532	321,976,329	332,632,094	344,988,404	357,462,195	3,321,362,852
TOTAL AVAILABLE RESOURCES	421,639,554	440,516,005	398,274,201	398,754,301	400,960,244	406,066,780	409,770,508	415,344,895	419,550,507	422,734,256	428,448,571	436,910,615	3,502,026,415
CURRENT REQUIREMENTS:													
Operations - Total Compensation - Safety	64,055,246	66,597,398	69,244,771	71,549,350	74,530,029	77,137,764	79,837,470	82,631,661	85,523,645	88,516,846	91,614,804	94,821,187	882,004,924
Operations - Total Compensation - Miscellaneous	53,910,753	63,489,275	70,033,477	72,592,251	74,424,405	77,094,749	79,863,665	82,655,818	85,548,049	88,541,488	91,639,674	94,846,274	880,729,126
Operations - Other	37,721,120	44,540,169	48,310,373	50,202,313	51,949,567	53,925,586	55,951,044	58,008,202	60,158,545	62,393,198	64,686,306	67,047,420	617,172,724
Equipment	260,603	1,346,895	540,034	540,247	574,672	507,750	1,141,253	811,914	681,395	570,577	822,504	893,550	8,430,792
Public Safety Recruitment	8,505,717	15,888,831	5,208,905	5,417,262	5,633,952	5,859,310	6,093,683	6,337,430	6,590,927	6,854,564	7,128,747	7,413,897	78,427,508
Projects	9,303,698	39,203,905	5,925,976	5,946,951	3,419,327	3,763,831	3,708,833	5,608,911	6,391,861	7,754,850	6,485,047	4,885,147	93,094,641
Project Operating	0	153,750	87,594	1,411,158	1,524,349	1,573,083	1,629,607	1,686,854	1,735,858	1,791,676	1,849,373	1,909,008	15,352,311
Council Service Level Set-Aside	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,100,000
Lease Payments	1,285,250	0	0	0	0	0	0	0	0	0	0	0	0
Civic Center Debt Service	4,060,833	7,510,425	7,512,675	7,509,475	7,512,275	7,510,675	7,509,675	7,509,075	7,513,675	7,513,075	7,512,275	7,511,075	82,624,375
Budget Supplements	0	0	2,200,698	1,331,548	1,216,866	1,263,341	1,317,174	1,367,441	1,425,769	1,480,138	1,543,336	1,602,142	14,748,453
Service Level Set-Aside	0	0	3,390,000	3,640,000	3,785,600	3,937,100	4,094,600	4,258,300	4,428,700	4,605,800	4,790,000	4,981,600	41,911,700
TOTAL EXPENDITURES	179,103,219	238,830,648	212,554,504	220,240,555	224,671,043	232,673,190	241,247,003	250,975,607	260,098,426	270,122,212	278,172,066	286,011,299	2,715,596,554

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1000. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2023 TO JUNE 30, 2034**

	ACTUAL 2022/2023	CURRENT 2023/2024	BUDGET 2024/2025	PLAN 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	FY 2023/2024 TO FY 2033/2034 TOTAL
TRANSFERS TO OTHER FUNDS:													
Investment in City Facilities	18,968,443	7,799,000	1,000,000	5,000,000	5,150,000	5,305,000	5,464,000	5,628,000	5,797,000	5,971,000	6,150,000	6,334,000	59,598,000
Youth and Neighborhood Services Fund	669,483	459,473	997,043	1,038,002	1,053,299	1,098,282	1,136,158	1,177,866	1,221,524	1,228,540	1,272,981	1,320,877	12,004,044
Golf and Tennis Fund	1,840,000	2,135,000	0	0	0	0	0	1,500,000	1,545,000	1,591,350	1,739,091	1,891,263	10,401,704
General Services Fund	2,248,377	7,044,831	9,091,917	3,083,107	1,918,422	1,964,997	1,637,264	2,133,968	3,339,363	3,117,732	3,230,908	2,965,735	39,528,244
Liability and Property Insurance Fund	3,098,573	4,390,003	6,829,523	6,829,523	6,897,818	6,966,796	7,036,464	7,106,829	7,177,897	7,321,455	7,467,884	7,617,242	75,641,432
Employee Benefits Fund	35,047,895	41,753,721	37,628,906	40,564,526	43,004,481	46,507,742	48,620,257	49,248,448	50,269,136	49,921,800	50,967,222	53,643,246	512,129,485
TOTAL TRANSFERS TO OTHER FUNDS	61,872,772	63,582,027	55,547,389	56,515,157	58,024,020	61,842,817	63,894,143	66,795,111	69,349,920	69,151,876	70,828,085	73,772,362	709,302,907
TOTAL CURRENT REQUIREMENTS	240,975,991	302,412,675	268,101,893	276,755,713	282,695,063	294,516,007	305,141,146	317,770,717	329,448,346	339,274,088	349,000,152	359,783,662	3,424,899,462
RESERVES:													
DESIGNATED:													
Contingencies (15%)	28,610,252	32,457,084	33,782,629	34,627,195	35,492,875	36,380,196	37,289,701	38,221,944	39,177,492	40,156,930	41,160,853	42,189,874	42,189,874
Capital Improvement Projects	7,500,392	6,596,998	6,498,478	5,105,474	5,207,584	5,311,736	5,417,970	5,526,330	5,636,856	5,749,593	5,893,333	6,070,133	6,070,133
Budget Stabilization Fund	111,355,849	99,049,247	89,891,201	82,265,919	77,564,722	69,858,841	61,921,691	53,825,904	45,287,812	37,553,644	32,394,234	28,866,945	28,866,945
Equipment and Project C/O Reserve	33,197,070	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL DESIGNATED RESERVES	180,663,563	138,103,329	130,172,308	121,998,589	118,265,180	111,550,773	104,629,363	97,574,178	90,102,161	83,460,167	79,448,420	77,126,953	77,126,953
TOTAL RESERVES	180,663,563	138,103,329	130,172,308	121,998,589	118,265,180	111,550,773	104,629,363	97,574,178	90,102,161	83,460,167	79,448,420	77,126,953	77,126,953
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Resources	246,561,835	259,852,442	260,170,872	268,581,993	278,961,655	287,801,600	298,219,735	310,715,532	321,976,329	332,632,094	344,988,404	357,462,195	
Total Current Requirements	240,975,991	302,412,675	268,101,893	276,755,713	282,695,063	294,516,007	305,141,146	317,770,717	329,448,346	339,274,088	349,000,152	359,783,662	
DIFFERENCE	5,585,844	(42,560,233)	(7,931,021)	(8,173,720)	(3,733,408)	(6,714,407)	(6,921,410)	(7,055,185)	(7,472,017)	(6,641,994)	(4,011,747)	(2,321,467)	
Budget Stabilization Fund - % of Resources	45%	38%	35%	31%	28%	24%	21%	17%	14%	11%	9%	8%	

**CITY OF SUNNYVALE
1000. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2034 TO JUNE 30, 2044**

	PLAN 2034/2035	PLAN 2035/2036	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	FY 2034/2035 TO FY 2043/2044 TOTAL	FY 2023/2024 TO FY 2043/2044 TOTAL
RESERVES/FUND BALANCE, JULY 1	77,126,953	75,778,333	73,561,865	76,759,189	81,876,772	87,439,496	97,258,579	100,342,489	117,740,696	120,410,670	77,126,953	180,663,563
CURRENT RESOURCES:												
Property Tax	205,571,491	214,671,850	224,193,727	234,156,894	244,582,061	255,490,919	266,906,191	270,680,716	274,628,987	278,759,133	2,469,641,969	4,222,990,818
Sales and Use Taxes	47,254,617	48,335,146	49,441,539	50,618,840	51,778,909	53,014,922	54,231,375	55,525,179	56,800,864	58,107,282	525,108,672	979,101,684
Business License Tax	2,291,087	2,318,434	2,346,140	2,374,264	2,402,456	2,431,133	2,460,153	2,489,511	2,519,188	2,549,246	24,181,612	47,672,366
Construction Tax	4,683,561	4,824,067	4,968,789	5,117,853	5,271,389	5,429,530	5,592,416	5,760,189	5,932,994	6,110,984	53,691,773	96,003,172
Real Property Transfer Tax	2,041,159	2,102,394	2,165,466	2,230,430	2,297,342	2,366,263	2,437,251	2,510,368	2,585,679	2,663,250	23,399,601	41,705,719
Transient Occupancy Tax	26,583,519	27,444,343	28,315,011	29,213,449	30,098,959	30,990,126	31,907,911	32,853,110	33,826,544	33,826,544	305,059,516	537,978,309
Utility Users Taxes	15,911,974	16,340,316	16,781,998	17,237,417	17,706,978	18,191,101	18,690,220	19,204,778	19,735,234	20,282,060	180,082,075	325,566,804
Franchise Fees	10,839,371	11,286,905	11,753,617	12,240,355	12,748,005	13,277,491	13,829,781	14,405,888	15,006,867	15,633,825	131,022,107	229,171,806
Rents and Concessions	15,004,427	15,446,687	15,902,057	16,370,928	16,853,701	17,356,250	17,873,815	18,406,845	18,955,801	19,521,162	171,691,674	315,979,456
Intergovernmental Revenue, Federal	0	0	0	0	0	0	0	0	0	0	0	377,166
Intergovernmental Revenue, State	666,605	675,346	684,261	693,355	702,630	712,092	721,742	731,585	741,625	751,866	7,081,107	14,247,823
Intergovernmental Revenue, Other	723,814	738,259	753,105	768,364	784,048	800,167	816,735	826,372	836,298	846,522	7,893,685	14,614,908
Intergovernmental Revenue, County	0	0	0	0	0	0	0	0	0	0	0	0
Licenses and Permits	3,131,725	3,225,467	3,322,018	3,421,460	3,523,882	3,629,372	3,738,021	3,849,926	3,965,183	4,083,894	35,890,949	64,880,587
Fines and Forfeitures	606,887	622,186	637,886	653,998	670,533	687,502	704,917	722,790	741,134	759,962	6,807,795	12,583,619
Fees	9,721,434	10,006,071	10,299,158	10,600,949	10,911,702	11,231,684	11,561,171	11,900,445	12,249,799	12,609,532	111,091,944	204,976,900
Investment Earnings	1,750,153	1,719,774	1,764,840	1,882,400	2,020,565	2,254,711	2,339,256	2,729,840	2,814,919	2,643,261	21,919,719	55,735,303
Interest from Sale of Property	182,104	187,567	193,194	198,990	204,960	211,108	217,442	223,965	230,684	237,604	2,087,618	3,440,708
Interfund Revenues	0	0	0	0	0	0	0	0	0	0	0	7,363,510
Other Revenues	231,073	234,747	238,494	428,562	432,461	436,438	440,494	444,632	448,852	453,157	3,788,910	6,657,429
Contributions from Non-Governmental Sources	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	13,130	56,025
Transfer From Gas Tax Fund	0	0	0	0	0	0	0	0	0	0	0	12,050,000
In-Lieu Charges	21,182,936	21,712,509	22,255,322	22,811,705	23,381,996	23,966,546	24,565,709	25,179,852	25,809,347	26,454,582	237,320,503	436,760,337
Transfer From Other Funds	689,294	708,776	728,852	749,542	770,864	772,112	773,410	774,761	776,165	777,625	7,521,401	16,744,163
TOTAL CURRENT RESOURCES	369,068,543	382,602,155	396,746,789	411,771,067	427,144,753	443,250,782	459,809,324	469,222,063	478,607,479	487,072,804	4,325,295,760	7,646,658,612
TOTAL AVAILABLE RESOURCES	446,195,496	458,380,488	470,308,654	488,530,256	509,021,524	530,690,278	557,067,903	569,564,552	596,348,175	607,483,474	4,402,422,713	7,827,322,174
CURRENT REQUIREMENTS:												
Operations - Total Compensation - Safety	98,190,185	102,117,506	106,201,910	110,449,683	114,867,357	119,461,728	124,239,865	129,209,117	134,377,129	140,423,555	1,179,538,035	2,061,542,960
Operations - Total Compensation - Miscellaneous	98,652,537	102,591,383	106,687,783	110,948,039	115,378,705	119,986,597	124,778,806	129,762,703	134,945,955	141,010,361	1,184,742,868	2,065,471,993
Operations - Other	69,366,719	71,767,156	74,251,623	76,823,741	79,528,223	82,329,903	85,232,351	88,239,270	90,886,448	93,613,042	812,038,476	1,429,211,200
Equipment	858,187	2,295,926	1,065,152	999,279	1,408,716	1,159,423	543,018	587,650	1,120,996	1,154,385	11,192,733	19,623,525
Public Safety Recruitment	5,478,651	5,697,797	5,925,709	6,162,737	6,409,246	6,665,616	6,932,241	7,209,531	7,497,912	7,797,828	65,777,267	144,204,775
Projects	5,191,358	7,530,230	5,239,909	5,065,846	5,703,702	5,712,330	6,937,434	4,642,893	6,767,704	6,767,704	59,559,112	152,653,753
Project Operating	1,982,766	2,026,480	2,100,555	2,177,441	2,262,247	2,339,274	2,424,427	2,512,827	2,601,258	2,702,634	23,129,910	38,482,220
Council Service Level Set-Aside	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,000,000	2,100,000
Lease Payments	0	0	0	0	0	0	0	0	0	0	0	0
Civic Center Debt Service	7,509,275	7,511,675	7,512,875	7,512,675	7,510,875	7,512,275	7,511,475	7,511,475	7,511,475	7,511,475	75,115,550	157,739,925
Budget Supplements	1,670,620	1,734,223	1,808,424	1,877,218	1,957,621	2,032,028	2,119,156	2,199,635	2,294,051	2,381,097	20,074,072	34,822,525
Service Level Set-Aside	7,000,000	7,480,000	9,180,900	10,180,900	16,900,200	18,900,200	20,496,300	23,180,900	28,180,900	30,180,900	171,681,200	213,592,900
TOTAL EXPENDITURES	296,000,298	310,852,376	320,074,839	332,297,558	352,026,892	366,199,376	381,315,072	395,156,001	416,283,829	433,642,982	3,603,849,222	6,319,445,777

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LONG TERM FINANCIAL PLAN
JULY 1, 2034 TO JUNE 30, 2044**

	PLAN 2034/2035	PLAN 2035/2036	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	FY 2034/2035 TO FY 2043/2044 TOTAL	FY 2023/2024 TO FY 2043/2044 TOTAL
TRANSFERS TO OTHER FUNDS:												
Investment in City Facilities	6,524,000	6,720,000	6,922,000	7,129,000	7,414,000	7,414,000	15,414,000	15,414,000	15,414,000	15,414,000	103,779,000	163,377,000
Youth and Neighborhood Services Fund	1,367,430	1,414,263	1,461,244	1,498,633	1,536,794	1,582,183	1,632,010	1,646,357	1,688,517	1,747,697	15,575,128	27,579,172
Golf and Tennis Fund	1,948,001	2,006,441	2,066,634	2,128,633	2,192,492	2,258,267	2,326,015	2,395,796	2,467,670	2,541,700	22,331,650	32,733,353
General Services Fund	3,561,338	3,150,623	3,727,528	3,902,498	4,265,536	3,680,153	5,697,150	3,456,412	5,916,119	5,916,119	43,273,476	82,801,720
Liability and Property Insurance Fund	7,845,759	8,159,589	8,485,973	8,825,412	9,178,428	9,545,565	9,927,388	10,324,483	10,737,463	11,166,961	94,197,022	169,838,453
Employee Benefits Fund	53,170,338	52,515,331	50,811,247	50,871,751	44,967,886	42,752,154	40,413,779	23,430,807	23,429,907	23,429,907	405,793,107	917,922,592
TOTAL TRANSFERS TO OTHER FUNDS	74,416,866	73,966,248	73,474,626	74,355,927	69,555,136	67,232,322	75,410,342	56,667,856	59,653,676	60,216,384	684,949,382	1,394,252,290
TOTAL CURRENT REQUIREMENTS	370,417,163	384,818,623	393,549,465	406,653,485	421,582,028	433,431,698	456,725,414	451,823,857	475,937,505	493,859,366	4,288,798,605	7,713,698,066
RESERVES:												
DESIGNATED:												
Contingencies (15%)	43,244,621	44,325,737	45,433,880	46,569,727	47,733,970	48,927,320	50,150,503	51,404,265	52,689,372	54,006,606	54,006,606	54,006,606
Capital Improvement Projects	6,252,237	6,439,804	6,632,999	6,831,988	7,036,948	7,248,057	7,465,498	7,689,463	7,920,147	8,157,752	8,157,752	8,157,752
Budget Stabilization Fund	26,281,474	22,796,323	24,692,310	28,475,056	32,668,577	41,083,203	42,726,488	58,646,967	59,801,151	51,459,750	51,459,750	51,459,750
Equipment and Project C/O Reserve	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL DESIGNATED RESERVES	75,778,333	73,561,865	76,759,189	81,876,772	87,439,496	97,258,579	100,342,489	117,740,696	120,410,670	113,624,108	113,624,108	113,624,108
TOTAL RESERVES	75,778,333	73,561,865	76,759,189	81,876,772	87,439,496	97,258,579	100,342,489	117,740,696	120,410,670	113,624,108	113,624,108	113,624,108
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Resources	369,068,543	382,602,155	396,746,789	411,771,067	427,144,753	443,250,782	459,809,324	469,222,063	478,607,479	487,072,804		
Total Current Requirements	370,417,163	384,818,623	393,549,465	406,653,485	421,582,028	433,431,698	456,725,414	451,823,857	475,937,505	493,859,366		
DIFFERENCE	(1,348,620)	(2,216,468)	3,197,324	5,117,583	5,562,724	9,819,083	3,083,910	17,398,207	2,669,974	(6,786,562)		
Budget Stabilization Fund - % of Resources	7%	6%	6%	7%	8%	9%	9%	13%	13%	11%		