

**CITY OF SUNNYVALE
035. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2020 TO JUNE 30, 2030**

	ACTUAL 2018/2019	CURRENT 2019/2020	BUDGET 2020/2021	PLAN 2021/2022	PLAN 2022/2023	PLAN 2023/2024	PLAN 2024/2025	PLAN 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	FY 2019/2020 TO FY 2029/2030 TOTAL
RESERVES/FUND BALANCE, JULY 1	131,637,954	123,189,020	77,995,001	76,822,978	76,616,367	74,490,564	73,422,717	68,916,569	63,587,686	59,790,157	55,905,453	53,313,475	123,189,020
CURRENT RESOURCES:													
Property Tax	84,827,810	91,838,996	90,750,445	93,038,060	95,598,719	98,596,751	102,407,767	106,368,566	110,485,087	114,763,504	119,210,238	123,831,965	1,146,890,098
Sales Tax	32,219,912	26,006,336	25,491,316	26,886,243	27,570,343	28,218,766	28,986,863	29,639,993	30,538,526	31,222,840	31,923,322	32,770,370	319,254,917
Public Safety Sales Tax	1,748,198	1,691,495	1,671,905	1,696,984	1,722,438	1,748,275	1,774,499	1,801,117	1,828,133	1,855,555	1,883,389	1,911,639	19,585,429
Other Taxes	10,300,736	8,474,204	7,391,664	6,999,112	6,657,108	6,819,057	6,985,059	7,155,221	7,329,647	7,508,449	7,691,739	7,879,633	80,890,893
Transient Occupancy Tax	21,248,918	15,093,335	10,617,327	14,822,196	18,906,605	20,941,731	21,509,373	22,091,343	22,687,990	23,517,366	24,376,091	24,863,612	219,426,968
Utility Users Taxes	8,303,333	8,354,190	8,318,788	8,341,999	8,801,459	8,955,118	9,111,626	9,271,038	9,433,410	9,598,799	9,767,263	9,938,861	99,892,549
Franchises	6,976,089	7,317,101	7,442,089	7,572,464	7,705,304	7,843,389	7,984,171	8,127,706	8,274,048	8,423,255	8,598,894	8,779,160	88,067,582
Rents	3,301,506	3,320,321	3,113,967	3,395,068	3,622,361	9,780,724	10,060,935	10,343,865	10,640,550	10,940,334	11,254,521	11,572,172	88,044,819
Federal, State and Intergovernmental Revenue	1,446,313	1,467,850	645,724	652,087	658,594	859,572	873,696	888,221	903,156	918,513	940,415	956,654	9,764,481
Permits and Licenses	1,938,313	1,864,135	1,634,631	1,689,330	1,739,896	1,791,979	1,845,624	1,900,879	1,957,791	2,016,411	2,075,751	2,136,871	20,653,299
Fines and Forfeitures	1,197,979	946,880	757,221	772,325	787,732	803,447	819,602	836,084	852,900	870,057	887,560	905,418	9,239,227
Service Fees	7,827,763	5,473,049	3,626,133	4,946,926	6,048,005	6,174,481	6,306,226	6,440,867	6,582,217	6,703,619	6,850,808	7,001,358	66,153,689
Interest Income	3,230,055	1,923,478	1,618,830	1,572,803	1,364,519	1,361,081	1,276,518	1,450,386	1,352,310	1,250,003	1,195,663	1,143,044	15,508,635
Interest from Sale of Property	327,753	224,831	104,155	106,499	92,675	65,799	67,115	85,571	87,710	89,903	92,151	94,454	1,110,863
Inter-Fund Revenues	5,750,302	5,434,132	4,419,817	4,419,817	4,419,817	3,997,618	949,615	949,615	949,615	517,046	0	0	26,057,093
Miscellaneous Revenues	657,837	700,355	584,338	586,880	147,502	150,147	154,193	158,361	162,653	167,075	171,629	171,578	3,154,712
Sale of Property	72,920	9,000,000	0	0	0	0	0	0	0	0	0	0	9,000,000
Transfer From Gas Tax Fund	1,539,702	1,500,000	1,500,000	1,500,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	13,300,000
In-Lieu Charges	12,277,543	13,204,101	13,240,325	13,196,333	13,348,116	13,414,632	13,771,092	14,136,463	14,510,969	14,894,837	15,288,301	14,919,686	153,924,856
Transfer From Other Funds	7,101,835	356,047	324,820	131,983	49,336	523,617	535,020	554,903	566,933	579,244	591,844	917,746	5,131,491
TOTAL CURRENT RESOURCES	212,294,815	204,190,837	183,253,495	192,327,109	200,340,532	213,146,182	216,518,994	223,300,197	230,243,645	236,936,809	243,899,578	250,894,223	2,395,051,600
TOTAL AVAILABLE RESOURCES	343,932,769	327,379,857	261,248,497	269,150,086	276,956,899	287,636,746	289,941,711	292,216,766	293,831,331	296,726,966	299,805,031	304,207,698	2,518,240,620
CURRENT REQUIREMENTS:													
Operations - Total Compensation - Safety	71,299,985	72,423,193	75,869,294	78,421,581	81,825,883	84,724,075	87,726,195	90,645,718	93,075,738	95,410,440	97,975,119	99,847,689	957,944,924
Operations - Total Compensation - Miscellaneous	54,565,289	62,455,530	65,497,691	67,847,223	70,969,764	72,570,162	74,568,989	76,900,754	79,008,770	81,178,201	83,410,560	85,444,506	819,852,150
Operations - Other	35,524,800	36,552,690	37,783,570	38,307,588	39,341,518	39,921,729	40,999,656	42,096,456	43,223,859	44,382,758	45,573,756	46,798,774	454,982,354
Equipment	931,288	1,867,340	505,053	242,473	532,179	656,896	421,890	496,527	454,325	698,385	894,601	702,309	7,471,977
Public Safety Recruitment	9,041,563	15,409,032	9,119,980	4,611,338	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	56,095,470
Projects	3,125,419	23,666,653	6,370,874	2,823,124	2,223,357	1,159,458	1,685,879	1,315,388	1,052,214	621,026	1,542,351	2,044,247	44,504,572
Project Operating	29,360	499,386	448,469	512,456	633,403	1,125,729	1,153,956	1,177,249	1,202,327	1,472,091	1,260,024	1,294,350	10,779,440
Council Service Level Set-Aside	0	70,000	30,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,000,000
Lease Payments	1,200,250	1,235,625	1,242,375	1,241,250	0	0	0	0	0	0	0	0	3,719,250
Civic Center Debt Service	0	0	0	0	0	6,110,873	9,930,427	9,928,364	9,930,685	9,926,559	9,926,301	9,929,396	65,682,605
Budget Supplement #1	0	0	70,000	0	0	0	0	0	0	0	0	0	70,000
Proposed Budget Reductions - One-Time	0	0	(22,222,500)	0	0	0	0	0	0	0	0	0	(22,222,500)
Proposed Budget Reductions - Ongoing	0	0	0	(7,706,884)	(4,708,380)	(4,342,797)	(4,431,130)	(4,460,622)	(4,558,497)	(4,662,697)	(4,765,668)	(4,873,902)	(44,510,575)
Reduce Sidewalk Repair One Year	0	0	(1,700,000)	0	0	0	0	0	0	0	0	0	(1,700,000)
Reduce Water Use at City Parks by 10% for Two Years	0	0	(168,500)	(168,500)	0	0	0	0	0	0	0	0	(337,000)
Reduce GF Portion of Pavement Rehabilitation for Two Years	0	0	(104,000)	(104,000)	0	0	0	0	0	0	0	0	(208,000)
Add back Budget Supplement #2 Item 2.09	0	0	145,000	0	0	0	0	0	0	0	0	0	145,000
TOTAL EXPENDITURES	175,717,954	214,179,449	172,887,306	186,127,649	194,287,114	205,395,515	215,525,252	221,569,225	226,858,811	232,496,154	239,286,434	244,656,758	2,353,269,668
TOTAL CURRENT REQUIREMENTS	220,743,749	249,384,856	184,425,519	192,533,720	202,466,334	214,214,029	221,025,142	228,629,080	234,041,173	240,821,513	246,491,557	253,203,479	2,467,236,400

**CITY OF SUNNYVALE
035. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2020 TO JUNE 30, 2030**

	ACTUAL 2018/2019	CURRENT 2019/2020	BUDGET 2020/2021	PLAN 2021/2022	PLAN 2022/2023	PLAN 2023/2024	PLAN 2024/2025	PLAN 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	FY 2019/2020 TO FY 2029/2030 TOTAL
RESERVES:													
DESIGNATED:													
Contingencies (15%)	24,208,511	23,558,898	27,122,583	28,050,648	29,001,914	29,976,962	30,726,386	31,494,546	32,281,909	33,088,957	33,916,181	34,764,085	34,764,085
Capital Improvement Projects	5,975,574	9,016,084	4,733,279	4,839,778	4,726,435	3,355,727	3,422,841	3,508,412	3,596,123	3,686,026	3,778,176	3,872,631	3,872,631
Budget Stabilization Fund	70,388,115	45,420,019	44,967,115	43,725,941	40,762,215	40,090,028	34,767,341	28,584,728	23,912,125	19,130,471	15,619,117	12,367,503	12,367,503
Equipment and Project C/O Reserve	22,616,820	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL DESIGNATED RESERVES	123,189,020	77,995,001	76,822,978	76,616,367	74,490,564	73,422,717	68,916,569	63,587,686	59,790,157	55,905,453	53,313,475	51,004,219	51,004,219
TOTAL RESERVES	123,189,020	77,995,001	76,822,978	76,616,367	74,490,564	73,422,717	68,916,569	63,587,686	59,790,157	55,905,453	53,313,475	51,004,219	51,004,219
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Resources	212,294,815	204,190,837	183,253,495	192,327,109	200,340,532	213,146,182	216,518,994	223,300,197	230,243,645	236,936,809	243,899,578	250,894,223	
Total Current Requirements	220,743,749	249,384,856	184,425,519	192,533,720	202,466,334	214,214,029	221,025,142	228,629,080	234,041,173	240,821,513	246,491,557	253,203,479	
DIFFERENCE	(8,448,934)	(45,194,019)	(1,172,024)	(206,611)	(2,125,803)	(1,067,847)	(4,506,148)	(5,328,883)	(3,797,528)	(3,884,704)	(2,591,979)	(2,309,255)	
Budget Stabilization Fund - % of Resources	33%	22%	25%	23%	20%	19%	16%	13%	10%	8%	6%	5%	

**CITY OF SUNNYVALE
035. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2030 TO JUNE 30, 2040**

											FY 2030/2031 TO FY 2039/2040 TOTAL	FY 2019/2020 TO FY 2039/2040 TOTAL
	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040		
RESERVES/FUND BALANCE, JULY 1	51,004,219	59,471,319	64,828,526	73,486,429	82,934,453	90,358,673	94,628,794	103,546,462	107,884,058	112,138,837	51,004,219	123,189,020
CURRENT RESOURCES:												
Property Tax	128,680,009	133,727,335	138,974,020	144,427,972	150,097,413	155,990,892	162,117,299	168,485,875	175,106,233	181,988,363	1,539,595,409	2,686,485,507
Sales Tax	33,504,393	34,255,809	35,155,047	35,942,547	36,748,762	37,694,154	38,539,198	39,534,381	40,420,205	41,457,180	373,251,676	692,506,592
Public Safety Sales Tax	1,940,314	1,969,419	1,998,960	2,028,944	2,059,379	2,090,269	2,121,623	2,153,448	2,185,749	2,218,536	20,766,641	40,352,070
Other Taxes	8,072,250	8,269,711	8,472,143	8,679,673	8,892,433	9,110,559	9,334,190	9,403,508	9,560,753	9,633,581	89,428,800	170,319,694
Transient Occupancy Tax	25,159,577	25,913,755	26,690,546	27,490,628	28,314,700	29,163,481	30,037,713	30,938,158	31,865,603	32,820,858	288,395,019	507,821,987
Utility Users Taxes	10,113,654	10,291,702	10,473,070	10,657,820	10,846,018	11,037,730	11,233,025	11,431,971	11,634,638	11,841,099	109,560,727	209,453,277
Franchises	8,964,204	9,154,180	9,349,248	9,549,576	9,755,338	9,966,712	10,183,885	10,407,052	10,577,365	10,667,063	98,574,623	186,642,205
Rents	11,904,828	12,241,423	12,593,697	12,950,419	13,323,491	13,701,466	14,096,585	14,497,690	14,880,069	15,174,169	135,363,835	223,408,654
Federal, State and Intergovernmental Revenue	973,353	990,525	1,008,182	1,026,340	1,045,013	1,064,214	1,083,960	1,093,428	1,103,011	1,112,847	10,500,874	20,265,356
Permits and Licenses	2,199,825	2,264,667	2,331,455	2,400,247	2,471,102	2,544,082	2,619,253	2,696,678	2,720,432	2,744,900	24,992,641	45,645,939
Fines and Forfeitures	923,637	942,226	961,191	980,540	1,000,280	1,020,421	1,040,970	1,061,378	1,062,218	1,063,075	10,055,935	19,295,162
Service Fees	7,110,852	7,266,008	7,421,730	7,584,246	7,747,414	7,917,651	8,088,633	8,266,972	8,413,453	8,566,606	78,383,566	144,537,255
Interest Income	1,352,429	1,455,247	1,676,795	1,891,203	2,080,077	2,221,804	2,422,589	2,519,032	2,623,212	2,723,516	20,965,903	36,474,538
Interest from Sale of Property	96,816	99,236	101,717	104,260	106,866	109,538	112,277	115,084	115,084	117,961	1,078,838	2,189,701
Inter-Fund Revenues	0	0	0	0	0	0	0	0	0	0	0	26,057,093
Miscellaneous Revenues	176,409	181,386	186,512	191,791	197,229	202,830	208,599	208,599	208,599	208,599	1,970,553	5,125,265
Sale of Property	0	0	0	0	0	0	0	0	0	0	0	9,000,000
Transfer From Gas Tax Fund	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	0	0	0	0	0	5,500,000	18,800,000
In-Lieu Charges	15,218,035	15,518,529	15,820,841	16,124,612	16,429,446	16,734,902	17,040,498	17,345,705	17,848,850	18,165,641	166,247,058	320,171,915
Transfer From Other Funds	804,859	801,123	764,065	659,409	677,972	697,092	716,785	737,070	757,963	758,757	7,375,094	12,506,585
TOTAL CURRENT RESOURCES	258,295,445	266,442,280	275,079,217	283,790,227	292,892,930	301,267,797	310,997,081	320,896,030	331,083,438	341,262,751	2,982,007,194	5,377,058,794
TOTAL AVAILABLE RESOURCES	309,299,664	325,913,598	339,907,743	357,276,656	375,827,383	391,626,470	405,625,874	424,442,492	438,967,496	453,401,588	3,033,011,413	5,500,247,814
CURRENT REQUIREMENTS:												
Operations - Total Compensation - Safety	95,599,504	99,423,004	103,399,431	107,534,904	111,835,782	116,308,683	120,960,487	125,798,349	130,829,712	136,062,314	1,147,752,169	2,105,697,093
Operations - Total Compensation - Miscellaneous	85,535,664	88,100,849	90,738,433	93,455,145	96,253,358	99,135,517	102,104,141	105,161,823	108,311,236	111,555,132	980,351,298	1,800,203,448
Operations - Other	48,253,064	49,722,357	51,237,305	52,799,356	54,410,002	56,070,786	57,783,298	59,549,182	61,370,132	63,247,900	554,443,381	1,009,425,736
Equipment	691,397	433,288	777,203	623,726	2,391,001	1,177,365	669,812	695,680	2,419,221	2,418,821	12,297,514	19,769,491
Public Safety Recruitment	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	33,693,900	89,789,370
Projects	2,482,711	407,472	1,471,967	376,076	1,239,461	2,350,624	1,215,164	689,728	953,082	775,071	11,961,356	56,465,928
Project Operating	1,317,667	1,350,351	1,619,812	1,414,069	1,450,143	1,458,404	1,491,176	1,848,827	1,568,383	1,600,858	15,119,690	25,899,130
Council Service Level Set-Aside	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,000,000	2,000,000
Lease Payments	0	0	0	0	0	0	0	0	0	0	0	3,719,250
Civic Center Debt Service	9,929,911	9,928,364	9,928,880	9,931,201	9,929,654	9,929,138	9,929,138	9,929,138	9,929,138	9,929,138	99,293,699	164,976,304
Budget Supplement #1	0	0	0	0	0	0	0	0	0	0	0	70,000
Proposed Budget Reductions - One-Time	0	0	0	0	0	0	0	0	0	0	0	(22,222,500)
Proposed Budget Reductions - Ongoing	(5,014,529)	(5,164,623)	(5,315,118)	(5,474,145)	(5,633,840)	(5,802,343)	(5,971,796)	(6,150,345)	(6,330,145)	(6,519,352)	(57,376,235)	(101,886,810)
Reduce Sidewalk Repair One Year	0	0	0	0	0	0	0	0	0	0	0	(1,700,000)
Reduce Water Use at City Parks by 10% for Two Years	0	0	0	0	0	0	0	0	0	0	0	(337,000)
Reduce GF Portion of Pavement Rehabilitation for Two Years	0	0	0	0	0	0	0	0	0	0	0	(208,000)
Add back Budget Supplement #2 Item 2.09	0	0	0	0	0	0	0	0	0	0	0	145,000
TOTAL EXPENDITURES	242,264,781	247,670,452	257,327,304	264,129,720	275,344,949	284,097,563	291,650,810	300,991,771	312,520,148	322,539,273	2,798,536,772	5,151,806,439
TOTAL CURRENT REQUIREMENTS	249,828,345	261,085,072	266,421,314	274,342,203	285,468,711	296,997,676	302,079,412	316,558,433	326,828,659	336,937,596	2,916,547,421	5,383,783,822

**CITY OF SUNNYVALE
035. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2030 TO JUNE 30, 2040**

	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	FY 2030/2031 TO FY 2039/2040 TOTAL	FY 2019/2020 TO FY 2039/2040 TOTAL
RESERVES:												
DESIGNATED:												
Contingencies (15%)	35,633,188	36,524,017	37,437,118	38,373,046	39,332,372	40,315,681	41,323,573	42,356,662	43,415,579	44,500,968	44,500,968	44,500,968
Capital Improvement Projects	3,969,447	4,068,683	4,170,400	4,274,660	4,381,526	4,491,064	4,603,341	4,718,425	4,833,508	4,951,469	4,951,469	4,951,469
Budget Stabilization Fund	19,868,684	24,235,826	31,878,912	40,286,748	46,644,775	49,822,048	57,619,548	60,808,971	63,889,750	67,011,555	67,011,555	67,011,555
Equipment and Project C/O Reserve	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL DESIGNATED RESERVES	59,471,319	64,828,526	73,486,429	82,934,453	90,358,673	94,628,794	103,546,462	107,884,058	112,138,837	116,463,992	116,463,992	116,463,992
TOTAL RESERVES	59,471,319	64,828,526	73,486,429	82,934,453	90,358,673	94,628,794	103,546,462	107,884,058	112,138,837	116,463,992	116,463,992	116,463,992
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Resources	258,295,445	266,442,280	275,079,217	283,790,227	292,892,930	301,267,797	310,997,081	320,896,030	331,083,438	341,262,751		
Total Current Requirements	249,828,345	261,085,072	266,421,314	274,342,203	285,468,711	296,997,676	302,079,412	316,558,433	326,828,659	336,937,596		
DIFFERENCE	8,467,099	5,357,208	8,657,903	9,448,024	7,424,220	4,270,121	8,917,668	4,337,596	4,254,779	4,325,154		
Budget Stabilization Fund - % of Resources	8%	9%	12%	14%	16%	17%	19%	19%	19%	20%		