

CITY OF SUNNYVALE
6100. SOLID WASTE MANAGEMENT FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2024 TO JUNE 30, 2035

	FY 2024/2025 TO FY 2034/2035 TOTAL												
	ACTUAL 2023/2024	CURRENT 2024/2025	BUDGET 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	
RESERVE/FUND BALANCE, JULY 1	20,516,429	18,388,782	16,237,332	14,663,863	11,756,914	11,115,632	10,699,889	10,145,378	9,940,780	9,828,204	9,885,654	9,843,908	18,388,782
CURRENT RESOURCES:													
Rental Income	257,659	264,101	270,703	277,471	284,407	291,518	298,806	306,276	313,933	321,781	329,825	338,071	3,296,890
Service Fees	59,309,900	60,631,409	63,086,374	65,640,742	68,298,535	71,063,943	73,230,683	75,463,486	77,764,368	80,135,403	82,578,732	85,096,557	802,990,232
Miscellaneous Revenues	1,317,735	788,952	705,019	714,853	724,965	735,364	744,427	753,682	763,135	772,791	782,656	792,734	8,278,577
SMaRT Station Revenues	1,411,885	1,388,857	1,362,269	1,396,325	1,431,233	1,467,014	1,503,690	1,541,282	1,579,814	1,619,309	1,659,792	1,701,287	16,650,872
SMaRT Station Rent Reimbursement	0	422,329	408,772	418,991	429,466	440,203	451,208	462,488	474,050	485,901	498,049	510,500	5,001,956
County Wide AB939 Fee	145,761	150,133	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,650,133
Interest Income	453,984	624,513	563,995	452,189	323,756	311,647	295,496	289,537	286,258	287,932	332,886	336,406	4,104,615
TOTAL CURRENT RESOURCES	62,896,925	64,270,294	66,547,131	69,050,571	71,642,363	74,459,688	76,674,308	78,966,750	81,331,557	83,773,118	86,331,940	88,925,555	841,973,276
TOTAL AVAILABLE RESOURCES	83,413,354	82,659,076	82,784,463	83,714,434	83,399,277	85,575,321	87,374,197	89,112,128	91,272,337	93,601,322	96,217,594	98,769,463	860,362,058
CURRENT REQUIREMENTS:													
Interfund Loan Repayment	3,048,003	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service	0	0	0	2,496,622	2,496,622	3,220,622	3,220,622	3,220,622	3,220,622	3,220,622	3,220,622	3,220,622	27,537,601
Operations	4,343,612	4,879,314	5,090,591	5,231,143	4,393,802	4,542,731	4,691,104	4,844,680	5,003,340	5,166,643	5,334,559	5,563,527	54,741,434
Solid Waste Collection Contract	28,119,213	28,764,562	31,353,373	32,293,974	33,262,793	34,260,677	35,288,497	36,347,152	37,437,567	38,560,694	39,717,514	40,909,040	388,195,841
Phase 2 Projects	0	0	150,000	0	0	0	0	0	0	0	0	0	150,000
Special Projects	310,414	2,793,391	907,154	750,942	712,209	550,902	766,383	505,902	508,902	505,902	553,902	561,147	9,116,736
Infrastructure Projects	0	49,742	0	46,475	0	0	0	0	0	0	0	0	96,217
In-Lieu Charges	4,309,378	4,734,573	4,856,002	4,980,573	5,108,148	5,239,021	5,373,164	5,510,659	5,651,590	5,796,155	5,944,332	6,095,980	59,290,197
SMaRT Expense Share (Sunnyvale)	22,877,141	22,657,797	23,240,938	23,586,020	23,656,379	24,323,195	25,063,419	25,826,549	26,613,242	27,417,219	28,481,256	29,288,989	280,155,005
Long Term Rent - SMaRT and Landfill	984,837	1,436,712	1,453,586	1,497,193	1,542,109	1,588,373	1,636,024	1,685,104	1,735,658	1,787,727	1,841,359	1,896,600	18,100,445
Civic Center Rent	355,465	375,745	381,381	392,823	404,607	416,746	429,248	442,125	455,389	469,051	483,122	483,122	4,733,359
Transfer To General Services Fund	0	33,445	0	0	0	0	0	0	0	0	0	0	33,445
Transfer To Payroll and Benefits Fund	676,508	696,463	687,575	681,755	706,975	733,164	760,358	788,554	817,825	791,654	797,018	802,421	8,263,763
TOTAL CURRENT REQUIREMENTS	65,024,572	66,421,744	68,120,600	71,957,520	72,283,644	74,875,431	77,228,819	79,171,348	81,444,133	83,715,667	86,373,686	88,821,449	850,414,043
RESERVES:													
Contingencies	5,533,997	5,630,167	5,968,490	6,111,114	6,131,297	6,312,660	6,504,302	6,701,838	6,905,415	7,114,456	7,353,333	7,576,156	7,576,156
Rate Stabilization Reserve	12,854,786	10,607,165	8,695,373	5,645,800	4,984,335	4,387,229	3,641,076	3,238,942	2,922,789	2,771,199	2,490,575	2,371,859	2,371,859
TOTAL RESERVES	18,388,782	16,237,332	14,663,863	11,756,914	11,115,632	10,699,889	10,145,378	9,940,780	9,828,204	9,885,654	9,843,908	9,948,015	9,948,015
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
STATISTICS:													
Refuse Rate Increase	6.0%	4.0%	4.0%	4.0%	4.0%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	
Prior Year Refuse Rate Increase	6.0%	4.0%	4.0%	4.0%	4.0%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.0%	

CITY OF SUNNYVALE
6100. SOLID WASTE MANAGEMENT FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2035 TO JUNE 30, 2045

											FY 2035/2036	FY 2024/2025
											TO	TO
	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	FY 2044/2045	FY 2044/2045
	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045	TOTAL	TOTAL
RESERVE/FUND BALANCE, JULY 1	9,948,015	10,556,399	11,116,694	12,295,430	13,775,902	15,620,410	17,581,188	19,368,571	20,482,637	20,428,715	9,948,015	18,388,782
CURRENT RESOURCES:												
Rental Income	346,523	355,186	364,066	373,167	382,496	392,059	401,860	411,907	422,204	432,759	3,882,227	7,179,117
Service Fees	87,691,151	90,364,855	93,120,079	95,959,310	98,885,110	101,900,117	103,988,050	106,118,765	108,293,139	110,512,065	996,832,640	1,799,822,873
Miscellaneous Revenues	803,032	813,555	824,309	835,300	846,536	858,021	867,420	876,963	886,653	896,492	8,508,280	16,786,857
SMaRT Station Revenues	1,743,819	1,787,414	1,832,100	1,877,902	1,924,850	1,972,971	2,022,295	2,072,853	2,124,674	2,177,791	19,536,669	36,187,542
SMaRT Station Rent Reimbursement	523,262	536,344	549,753	563,496	577,584	592,023	606,824	621,995	637,545	653,483	5,862,310	10,864,265
County Wide AB939 Fee	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,500,000	3,150,133
Interest Income	307,468	323,787	358,119	401,240	454,963	512,073	564,133	596,582	595,011	576,137	4,689,513	8,794,128
TOTAL CURRENT RESOURCES	91,565,255	94,331,141	97,198,425	100,160,416	103,221,538	106,377,264	108,600,582	110,849,064	113,109,226	115,398,728	1,040,811,639	1,882,784,915
TOTAL AVAILABLE RESOURCES	101,513,270	104,887,539	108,315,119	112,455,846	116,997,441	121,997,674	126,181,771	130,217,636	133,591,863	135,827,443	1,050,759,654	1,901,173,697
CURRENT REQUIREMENTS:												
Interfund Loan Repayment	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service	3,220,622	3,220,622	3,220,622	3,220,622	3,220,622	3,220,622	3,220,622	3,220,622	3,220,622	3,220,622	32,206,224	59,743,825
Operations	5,765,538	5,974,951	6,192,039	6,417,083	6,650,379	6,892,229	7,142,950	7,477,723	7,825,280	8,186,114	68,524,287	123,265,721
Solid Waste Collection Contract	42,136,311	43,400,400	44,702,412	46,043,485	47,424,789	48,847,533	50,312,959	51,822,348	53,377,018	54,978,329	483,045,583	871,241,425
Phase 2 Projects	0	0	0	0	0	0	0	0	0	0	0	150,000
Special Projects	505,902	757,409	505,902	553,902	558,147	508,902	505,902	508,902	851,803	558,147	5,814,918	14,931,654
Infrastructure Projects	0	0	0	0	0	0	0	0	0	0	0	96,217
In-Lieu Charges	6,323,432	6,487,778	6,653,748	6,823,879	6,998,278	7,177,051	7,360,308	7,548,161	7,740,725	7,969,674	71,083,034	130,373,231
SMaRT Expense Share (Sunnyvale)	30,285,678	31,174,058	32,073,788	33,010,789	33,977,663	35,253,028	35,970,919	37,032,672	38,124,066	39,233,159	346,135,821	626,290,826
Long Term Rent - SMaRT and Landfill	1,451,965	1,477,124	1,388,924	1,373,586	1,361,734	1,363,673	1,165,113	1,166,695	1,137,063	1,022,037	12,907,914	31,008,358
Civic Center Rent	497,616	512,544	527,921	543,758	560,071	576,873	594,179	612,005	630,365	649,276	5,704,608	10,437,967
Transfer To General Services Fund	0	0	0	0	0	0	0	0	0	0	0	33,445
Transfer To Payroll and Benefits Fund	769,807	765,958	754,333	692,839	625,347	576,574	540,248	345,870	256,204	229,387	5,556,567	13,820,330
TOTAL CURRENT REQUIREMENTS	90,956,871	93,770,845	96,019,689	98,679,944	101,377,031	104,416,485	106,813,200	109,734,998	113,163,148	116,046,744	1,030,978,955	1,881,392,998
RESERVES:												
Contingencies	7,818,753	8,054,941	8,296,824	8,547,136	8,805,283	9,099,279	9,342,683	9,633,274	9,932,636	10,239,760	10,239,760	10,239,760
Rate Stabilization Reserve	2,737,646	3,061,753	3,998,606	5,228,767	6,815,127	8,481,909	10,025,889	10,849,363	10,496,079	9,540,939	9,540,939	9,540,939
TOTAL RESERVES	10,556,399	11,116,694	12,295,430	13,775,902	15,620,410	17,581,188	19,368,571	20,482,637	20,428,715	19,780,699	19,780,699	19,780,699
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0
STATISTICS:												
Refuse Rate Increase	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%		
Prior Year Refuse Rate Increase	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%			