

**CITY OF SUNNYVALE
035. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2013 TO JUNE 30, 2024**

													FY 2013/2014 TO FY 2023/2024 TOTAL
	ACTUAL 2012/2013	CURRENT 2013/2014	BUDGET 2014/2015	PLAN 2015/2016	PLAN 2016/2017	PLAN 2017/2018	PLAN 2018/2019	PLAN 2019/2020	PLAN 2020/2021	PLAN 2021/2022	PLAN 2022/2023	PLAN 2023/2024	
RESERVES/FUND BALANCE, JULY 1	88,422,337	100,053,086	102,785,369	99,338,692	78,018,421	72,099,705	76,583,012	75,042,611	74,581,619	73,891,029	75,389,620	78,042,211	100,053,086
CURRENT RESOURCES:													
Property Tax	47,555,857	49,778,401	51,931,017	56,223,228	56,506,295	57,473,654	59,833,630	63,142,412	65,761,493	68,274,383	71,019,766	73,777,979	673,722,259
Sales Tax	30,028,067	29,755,382	30,184,219	31,214,509	32,518,671	33,904,045	34,751,646	35,794,195	36,868,021	37,974,062	39,113,284	40,286,682	382,364,716
Public Safety Sales Tax	1,393,357	1,402,328	1,446,082	1,460,543	1,475,148	1,504,651	1,542,268	1,588,536	1,636,192	1,685,278	1,735,836	1,787,911	17,264,772
Business License Tax	1,588,796	1,500,000	1,530,000	1,560,600	1,591,812	1,623,648	1,656,121	1,689,244	1,723,029	1,757,489	1,792,639	1,792,639	18,217,220
Other Taxes	4,000,022	3,925,113	2,816,423	2,581,351	2,632,978	2,685,638	2,739,351	2,794,138	2,850,020	2,907,021	2,965,161	3,024,464	31,921,659
Transient Occupancy Tax	9,016,052	10,136,188	10,674,737	9,508,503	10,304,946	10,599,470	10,901,652	11,182,708	11,470,646	11,700,059	11,934,060	12,172,741	120,585,710
Utility Users Taxes	6,549,144	6,774,352	6,971,420	7,172,718	7,320,553	7,472,976	7,630,121	7,792,125	7,959,129	8,131,279	8,308,724	8,491,619	84,025,014
Franchises	6,461,568	6,652,483	6,790,144	6,900,797	7,005,402	7,120,680	7,229,511	7,363,168	7,476,395	7,601,176	7,718,978	7,848,800	79,707,531
Rents and Concessions	2,530,141	2,352,431	2,316,634	2,348,946	2,330,084	2,392,622	2,306,295	2,342,995	2,403,139	2,441,321	2,480,266	2,543,838	26,258,571
Federal, State and Intergovernmental Revenue	2,777,928	2,408,648	661,408	686,117	612,054	618,111	624,288	630,589	637,016	643,571	650,258	655,321	8,827,381
Permits and Licenses	9,478,658	8,826,255	1,254,277	1,329,347	1,355,628	1,382,435	1,409,778	1,437,667	1,466,115	1,495,131	1,524,728	1,554,917	23,036,278
Fines and Forfeitures	1,039,075	832,699	933,098	1,093,051	1,158,232	1,180,828	1,203,987	1,227,722	1,252,044	1,276,968	1,302,504	1,328,668	12,789,802
Service Fees	8,561,412	8,826,499	5,483,192	5,509,058	5,612,377	5,716,914	5,815,114	5,990,939	6,103,206	6,209,284	6,327,379	6,434,904	68,028,867
Interest Income	507,798	522,746	542,334	719,190	1,359,133	2,039,810	1,940,454	1,889,343	1,824,610	1,836,003	1,895,268	2,040,203	16,609,093
Interest from Sale of Property	0	0	144,550	245,914	390,902	877,616	912,721	949,230	987,199	1,026,687	1,067,754	1,110,464	7,713,036
Inter-Fund Revenues	11,799,352	5,657,788	6,864,358	6,533,048	6,553,820	6,574,981	6,596,539	6,204,337	6,226,712	6,249,507	6,272,731	6,296,392	70,030,212
Miscellaneous Revenues	1,378,079	561,385	145,915	148,464	151,063	153,715	149,603	152,362	155,175	158,045	160,973	160,973	2,097,673
Sale of Property	0	7,400,000	14,000,000	0	2,150,000	11,474,036	0	0	0	0	0	0	35,024,036
In-Lieu Charges	8,072,122	8,516,876	8,892,008	9,057,371	9,272,970	9,492,880	9,717,189	9,945,985	10,179,355	10,417,395	10,660,194	10,907,849	107,060,072
Transfer From Other Funds	455,044	2,549,906	318,430	202,438	162,652	77,930	78,208	145,780	147,416	161,240	79,680	80,150	4,003,831
TOTAL CURRENT RESOURCES	153,192,473	158,379,481	153,900,247	144,495,192	150,464,720	164,366,638	157,038,474	162,263,472	167,126,913	171,945,899	177,010,183	182,296,514	1,789,287,735
TOTAL AVAILABLE RESOURCES	241,614,810	258,432,567	256,685,616	243,833,884	228,483,141	236,466,344	233,621,486	237,306,083	241,708,532	245,836,928	252,399,803	260,338,725	1,889,340,820
CURRENT REQUIREMENTS:													
Operations - Safety Salaries/Benefits	56,018,520	57,408,758	59,715,759	62,760,465	65,373,954	67,904,500	70,025,690	72,120,801	74,286,258	76,322,023	78,411,750	80,559,565	764,889,523
Operations - Misc. Salaries/Benefits	49,346,259	51,763,263	47,934,990	50,163,664	51,110,359	52,488,806	53,540,888	54,783,310	55,897,163	56,940,387	58,003,750	59,086,336	591,712,916
Operations - Other	24,918,202	26,653,764	25,975,038	26,483,802	27,268,385	27,557,126	28,281,847	29,025,717	29,789,245	30,572,953	31,377,375	32,203,062	315,188,315
Operations Transfer To Gas Tax Fund	(1,906,136)	(2,025,000)	(2,025,000)	(2,025,000)	(2,025,000)	(2,025,000)	(2,025,000)	(2,025,000)	(2,025,000)	(2,025,000)	(2,025,000)	(2,025,000)	(22,275,000)
Public Safety Recruitment Projects	1,556,990	3,436,264	4,150,052	5,540,708	2,500,847	2,484,979	2,484,979	2,484,979	2,484,979	2,484,979	2,484,979	2,484,979	33,022,723
Projects and Project Administration	3,785,557	7,124,698	1,000,485	887,985	171,432	381,552	191,482	427,214	492,601	220,216	214,415	160,929	11,273,008
Project Operating Costs	0	0	0	74,346	75,834	77,349	364,510	485,782	495,499	505,412	516,724	528,301	3,123,757
Equipment	245,842	594,710	466,954	206,090	211,773	214,159	301,001	265,722	969,540	171,581	510,806	243,742	4,156,080
Lease Payments	1,212,403	1,205,689	1,202,750	1,202,750	1,200,750	1,201,625	1,200,250	1,235,625	1,242,375	1,241,250	0	0	10,933,064
Payment to State - RDA Dissolution	0	0	0	13,965,842	0	0	0	0	0	0	0	0	13,965,842
Council Service Level Set Aside	0	57,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,057,000
Budget Supplements	0	0	436,200	10,404	10,612	10,824	11,041	11,262	11,487	11,717	11,951	12,190	537,687
TOTAL EXPENDITURES	135,177,637	146,219,146	138,957,228	159,371,057	145,998,946	150,395,920	154,476,689	158,915,412	163,744,147	166,545,517	169,606,750	173,354,104	1,727,584,914

CITY OF SUNNYVALE
035. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2013 TO JUNE 30, 2024

	ACTUAL	CURRENT	BUDGET	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	FY 2013/2014 TO FY 2023/2024 TOTAL
	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	
TRANSFERS TO OTHER FUNDS:													
Infrastructure Fund	905,963	5,565,687	5,836,335	1,053,493	667,820	527,144	767,307	548,441	777,812	570,598	1,378,660	593,650	18,286,947
Investment in City Facilities	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	16,500,000
Capital Projects Fund	803,407	408,776	2,346,914	2,063,633	6,539,094	5,668,847	110,408	0	0	0	0	0	17,137,672
Community Development Block Grant Fund	0	291,000	0	0	0	0	0	0	0	0	0	0	291,000
Youth and Neighborhood Services Fund	384,791	488,578	478,577	497,082	504,764	510,230	521,369	533,112	543,152	553,399	562,495	570,368	5,763,126
Golf and Tennis Fund	300,000	0	0	0	0	0	0	0	0	0	0	0	0
Development Enterprise Fund	0	0	6,019,687	0	0	0	0	0	0	0	0	0	6,019,687
General Services Fund	31,120	28,722	88,335	259,359	48,429	134,322	33,296	34,295	35,324	36,384	43,449	38,600	780,515
Employee Benefits Fund	1,550,000	310,841	1,100,000	0	0	0	0	0	0	0	0	0	1,410,841
Liability and Property Insurance Fund	908,806	834,448	1,019,848	1,070,840	1,124,383	1,146,870	1,169,807	1,193,204	1,217,068	1,241,409	1,266,237	1,291,562	12,575,676
TOTAL TRANSFERS TO OTHER FUNDS	6,384,087	9,428,052	18,389,696	6,444,407	10,384,490	9,487,412	4,102,187	3,809,052	4,073,356	3,901,790	4,750,842	3,994,180	78,765,464
TOTAL CURRENT REQUIREMENTS	141,561,724	155,647,198	157,346,924	165,815,463	156,383,436	159,883,332	158,578,876	162,724,464	167,817,503	170,447,308	174,357,592	177,348,283	1,806,350,378
RESERVES:													
Contingencies (15%)	19,256,527	20,070,118	19,740,118	20,184,271	20,688,878	21,206,100	21,736,252	22,279,658	22,836,650	23,407,566	23,992,755	24,592,574	24,592,574
Capital Improvement Projects	8,005,579	15,405,579	27,305,215	25,591,536	21,699,465	28,490,513	29,403,234	30,352,463	31,339,662	32,366,349	33,434,103	34,544,567	34,544,567
Development Enterprise Reserve	2,949,720	6,019,687	0	0	0	0	0	0	0	0	0	0	0
Reserve for RDA payment	13,965,842	13,965,842	13,965,842	0	0	0	0	0	0	0	0	0	0
Budget Stabilization Fund	55,875,418	47,324,143	38,327,517	32,242,614	29,711,363	26,886,400	23,903,125	21,949,498	19,714,717	19,615,705	20,615,353	23,853,301	23,853,301
SUB-TOTAL DESIGNATED RESERVES	100,053,086	102,785,369	99,338,692	78,018,421	72,099,705	76,583,012	75,042,611	74,581,619	73,891,029	75,389,620	78,042,211	82,990,442	82,990,442
TOTAL RESERVES	100,053,086	102,785,369	99,338,692	78,018,421	72,099,705	76,583,012	75,042,611	74,581,619	73,891,029	75,389,620	78,042,211	82,990,442	82,990,442
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Resources	153,192,473	150,979,481	139,755,697	144,249,278	147,923,819	152,014,986	156,125,754	161,314,243	166,139,714	170,919,212	175,942,429	181,186,050	
Total Current Requirements	141,561,724	155,647,198	157,346,924	165,815,463	156,383,436	159,883,332	158,578,876	162,724,464	167,817,503	170,447,308	174,357,592	177,348,283	
DIFFERENCE	11,630,749	(4,667,717)	(17,591,227)	(21,566,185)	(8,459,617)	(7,868,345)	(2,453,122)	(1,410,221)	(1,677,789)	471,904	1,584,837	3,837,767	

CITY OF SUNNYVALE
035. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2024 TO JUNE 30, 2034

											FY 2024/2025	FY 2013/2014
	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	TO	TO
	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	FY 2033/2034	FY 2033/2034
											TOTAL	TOTAL
RESERVES/FUND BALANCE, JULY 1	82,990,442	84,154,921	85,652,671	87,489,113	89,241,606	91,370,999	94,008,238	95,628,417	95,333,898	96,490,648	82,990,442	100,053,086
CURRENT RESOURCES:												
Property Tax	76,739,838	79,808,105	83,453,773	86,559,240	90,414,350	94,018,677	97,768,318	101,669,170	105,727,374	109,949,321	926,108,167	1,599,830,426
Sales Tax	41,905,481	43,167,246	44,467,014	45,805,929	47,185,171	48,605,954	50,069,532	51,577,192	53,130,263	54,730,113	480,643,892	863,008,608
Public Safety Sales Tax	1,841,548	1,896,795	1,953,699	2,012,310	2,072,679	2,134,859	2,198,905	2,264,872	2,332,818	2,402,803	21,111,287	38,376,060
Business License Tax	1,846,418	1,901,811	1,958,865	2,017,631	2,078,160	2,140,505	2,204,720	2,270,861	2,338,987	2,409,157	21,167,113	39,384,334
Other Taxes	3,115,198	3,208,654	3,304,914	3,404,061	3,506,183	3,611,369	3,719,710	3,831,301	3,946,240	4,064,627	35,712,259	67,633,918
Transient Occupancy Tax	12,537,924	12,914,061	13,301,483	13,700,528	14,111,543	14,534,890	14,970,936	15,420,065	15,882,666	16,359,146	143,733,243	264,318,953
Utility Users Taxes	8,691,860	8,959,479	9,237,894	9,527,526	9,828,814	10,142,216	10,468,203	10,807,270	11,159,928	11,526,711	100,349,901	184,374,915
Franchises	8,043,677	8,254,503	8,461,346	8,684,906	8,904,448	9,141,511	9,374,530	9,625,915	9,873,235	10,139,811	90,503,882	170,211,413
Rents and Concessions	2,605,129	2,668,222	2,758,248	2,825,221	2,894,164	2,991,468	3,064,648	3,139,985	3,245,188	3,325,152	29,517,425	55,775,996
Federal, State and Intergovernmental Revenue	670,703	681,397	692,412	703,757	682,109	694,145	706,542	719,311	732,463	746,010	7,028,849	15,856,230
Permits and Licenses	1,601,565	1,649,612	1,699,100	1,750,073	1,802,575	1,856,652	1,912,352	1,969,722	2,028,814	2,089,679	18,360,143	41,396,422
Fines and Forfeitures	1,366,294	1,405,072	1,445,034	1,486,218	1,528,658	1,572,393	1,617,462	1,663,903	1,711,759	1,761,071	15,557,864	28,347,666
Service Fees	6,618,366	6,794,448	6,969,502	7,158,021	7,350,457	7,560,649	7,766,534	7,967,924	8,183,125	8,409,988	74,779,015	142,807,882
Interest Income	2,495,918	2,495,277	2,499,582	2,499,977	2,513,543	2,558,407	2,539,310	2,412,568	2,365,197	2,401,593	24,781,372	41,390,466
Interest from Sale of Property	1,443,604	1,515,784	1,591,573	1,671,152	1,754,709	1,842,445	1,934,567	2,031,295	2,132,860	2,239,503	18,157,491	25,870,527
Inter-Fund Revenues	2,234,408	2,273,050	2,312,795	2,353,672	2,395,716	2,438,961	2,483,440	2,529,190	2,576,247	2,624,650	24,222,129	94,252,341
Miscellaneous Revenues	165,452	170,065	174,817	172,350	177,391	182,584	187,932	193,440	199,114	204,958	1,828,104	3,925,777
Sale of Property	0	0	0	0	0	0	0	0	0	0	0	35,024,036
In-Lieu Charges	11,270,564	11,644,162	12,028,968	12,425,317	12,832,150	13,252,590	13,685,643	14,131,687	14,591,113	15,064,321	130,926,515	237,986,587
Transfer From Other Funds	96,155	96,639	97,137	97,651	98,180	289,432	189,741	99,863	100,459	101,072	1,266,329	5,270,160
TOTAL CURRENT RESOURCES	185,290,102	191,504,382	198,408,155	204,855,537	212,131,001	219,569,707	226,863,023	234,325,537	242,257,852	250,549,685	2,165,754,981	3,955,042,715
TOTAL AVAILABLE RESOURCES	268,280,545	275,659,302	284,060,826	292,344,650	301,372,607	310,940,706	320,871,261	329,953,954	337,591,750	347,040,332	2,248,745,423	4,055,095,801
CURRENT REQUIREMENTS:												
Operations - Safety Salaries/Benefits	83,339,993	86,673,592	90,140,536	93,746,157	97,496,004	101,395,844	105,451,678	109,669,745	114,056,534	118,618,796	1,000,588,878	1,765,478,401
Operations - Misc. Salaries/Benefits	60,646,543	62,465,940	64,339,918	66,270,115	68,258,219	70,305,965	72,415,144	74,587,599	76,825,227	79,129,983	695,244,654	1,286,957,570
Operations - Other	33,056,254	33,932,333	34,831,919	35,755,651	36,704,186	37,678,198	38,678,379	39,705,442	40,760,118	41,843,159	372,945,638	688,133,953
Operations Transfer To Gas Tax Fund	(1,400,000)	(1,400,000)	(1,400,000)	(1,400,000)	(1,400,000)	(1,400,000)	(1,400,000)	(1,400,000)	(1,400,000)	(1,400,000)	(14,000,000)	(36,275,000)
Public Safety Recruitment Projects	2,484,979	2,484,979	2,484,979	2,484,979	2,484,979	2,484,979	2,484,979	2,484,979	2,484,979	2,484,979	24,849,789	57,872,512
Projects and Project Administration	123,474	276,987	119,617	132,688	120,217	590,372	601,340	123,262	289,034	276,618	2,653,608	13,926,616
Project Operating Costs	554,072	570,692	587,813	605,449	623,611	642,320	661,588	681,436	701,881	722,933	6,351,795	9,475,552
Equipment	297,399	348,222	273,310	673,329	381,793	284,931	752,532	202,457	581,021	200,196	3,995,189	8,151,269
Lease Payments	0	0	0	0	0	0	0	0	0	0	0	10,933,064
Payment to State - RDA Dissolution	0	0	0	0	0	0	0	0	0	0	0	13,965,842
Council Service Level Set Aside	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,000,000	2,057,000
Budget Supplements	12,556	12,932	13,320	13,720	14,131	14,555	14,992	15,442	15,905	16,382	143,936	681,624
TOTAL EXPENDITURES	179,215,270	185,465,677	191,491,411	198,382,089	204,783,141	212,097,164	219,760,632	226,170,361	234,414,699	241,993,046	2,093,773,488	3,821,358,403

CITY OF SUNNYVALE
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	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	FY 2024/2025 TO FY 2033/2034 TOTAL	FY 2013/2014 TO FY 2033/2034 TOTAL
	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034		
TRANSFERS TO OTHER FUNDS:												
Infrastructure Fund	1,456,473	942,779	1,505,266	1,075,137	1,513,639	1,062,601	1,639,568	4,534,978	2,689,468	1,374,474	17,794,383	36,081,330
Investment in City Facilities	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	15,000,000	31,500,000
Capital Projects Fund	0	84,060	0	0	0	0	0	0	0	0	84,060	17,221,732
Community Development Block Grant Fund	0	0	0	0	0	0	0	0	0	0	0	291,000
Youth and Neighborhood Services Fund	583,429	602,148	620,292	640,138	660,591	681,670	703,392	725,779	748,849	772,625	6,738,913	12,502,038
Golf and Tennis Fund	0	0	0	0	0	0	0	0	0	0	0	0
Development Enterprise Fund	0	0	0	0	0	0	0	0	0	0	0	6,019,687
General Services Fund	40,144	41,749	43,419	52,016	46,962	48,841	50,794	52,826	62,890	57,137	496,779	1,277,295
Employee Benefits Fund	0	0	0	0	0	0	0	0	0	0	0	1,410,841
Liability and Property Insurance Fund	1,330,309	1,370,218	1,411,325	1,453,664	1,497,274	1,542,193	1,588,458	1,636,112	1,685,196	1,735,752	15,250,501	27,826,177
TOTAL TRANSFERS TO OTHER FUNDS	4,910,355	4,540,954	5,080,302	4,720,955	5,218,467	4,835,304	5,482,213	8,449,695	6,686,403	5,439,987	55,364,636	134,130,100
TOTAL CURRENT REQUIREMENTS	184,125,625	190,006,631	196,571,713	203,103,044	210,001,608	216,932,468	225,242,845	234,620,056	241,101,102	247,433,033	2,149,138,125	3,955,488,503
RESERVES:												
Contingencies (15%)	25,330,351	26,090,262	26,872,970	27,679,159	28,509,533	29,364,819	30,245,764	31,153,137	32,087,731	33,050,363	33,050,363	33,050,363
Capital Improvement Projects	35,988,171	37,503,954	39,095,527	40,766,679	42,521,388	44,363,833	46,298,400	48,329,695	50,462,555	52,702,058	52,702,058	52,702,058
Development Enterprise Reserve	0	0	0	0	0	0	0	0	0	0	0	0
Reserve for RDA payment	0	0	0	0	0	0	0	0	0	0	0	0
Budget Stabilization Fund	22,836,399	22,058,455	21,520,616	20,795,768	20,340,078	20,279,585	19,084,254	15,851,066	13,940,362	13,854,878	13,854,878	13,854,878
SUB-TOTAL DESIGNATED RESERVES	84,154,921	85,652,671	87,489,113	89,241,606	91,370,999	94,008,238	95,628,417	95,333,898	96,490,648	99,607,299	99,607,299	99,607,299
TOTAL RESERVES	84,154,921	85,652,671	87,489,113	89,241,606	91,370,999	94,008,238	95,628,417	95,333,898	96,490,648	99,607,299	99,607,299	99,607,299
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Resources	183,846,499	189,988,598	196,816,582	203,184,385	210,376,292	217,727,262	224,928,457	232,294,242	240,124,992	248,310,182		
Total Current Requirements	184,125,625	190,006,631	196,571,713	203,103,044	210,001,608	216,932,468	225,242,845	234,620,056	241,101,102	247,433,033		
DIFFERENCE	(279,126)	(18,034)	244,869	81,341	374,684	794,794	(314,388)	(2,325,815)	(976,110)	877,149		