

**CITY OF SUNNYVALE
CALCULATION OF APPROPRIATIONS LIMIT
FY 2024/25 Recommended Budget**

	<u>FY 2023/2024</u>	<u>FY 2024/2025</u>
Appropriations:		
1001 General Fund	\$ 227,154,457	\$ 246,851,386
2020 Housing Fund	17,987,154	34,527,505
2060 Home Fund	89,191	1,111,667
2070 Permanent Local Housing Allocation (PLHA)	-	462,456
2080 Redevelopment Housing Fund	1,304,718	307,190
2040 Community Development Block Grant Fund	1,366,188	1,498,986
2100 Park Dedication Fund	16,049,372	15,316,069
2200. Public Safety Forfeiture Fund	-	-
2220 Police Services Augmentation Fund	427,681	469,166
2300 Employment Development Fund	10,799,132	10,500,000
2400 Parking District Fund	383,527	394,448
2500 Gas Tax Fund	1,250,000	1,472,565
2521 RMRA (SBI)	3,761,168	3,874,003
2560 2016 Measure B Santa Clara VTA Fund	31,497,400	5,211,039
2580 VRF Local Road Improvement Fund	-	-
1040 Youth and Neighborhood Services Fund	1,051,309	1,383,493
3100 Capital Projects Fund	8,703,838	11,984,591
3200 Infrastructure Renovation and Replacement Fund	18,517,919	34,285,005
Total Appropriations	<u>340,343,054</u>	<u>369,649,569</u>
Appropriation Adjustments:		
Current Non-Tax Revenues	(127,806,679)	(115,666,674)
Prior Non-Tax Revenues	-	-
Debt Service Appropriation	-	-
Qualified Capital Outlay	-	-
Total Appropriation Adjustments	<u>(127,806,679)</u>	<u>(115,666,674)</u>
Appropriations Subject to Limit	212,536,376	253,982,895
Growth Rate Factor	<u>1.0441</u>	<u>1.0387</u>
Total Allowable Appropriations Limit <i>(Prior Year Appropriations Limit x Growth Rate Factor)</i>	<u>304,855,740</u>	<u>316,649,657</u>
Amount Under (Over) Allowable Appropriations Limit	<u>\$ 92,319,364</u>	<u>\$ 62,666,762</u>

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	<u>FY 2023/2024</u>	<u>FY 2024/2025</u>
Revenues:		
Tax Revenues:		
Property Tax	\$ 117,631,014	\$ 131,814,491
Sales Tax	34,286,478	37,378,546
Other Taxes	35,460,907	35,179,885
Unrestricted State Subventions	150,879	426,522
Interest Income	7,943,348	9,099,951
Total Tax Revenues	<u>195,472,626</u>	<u>213,899,395</u>
Non-Tax Revenues:		
Federal Grants	12,009,643	14,950,000
Restricted State Shared Revenues	3,975,310	4,220,335
State Grants/Reimbursements	4,500,781	4,953,281
Other Intergovernmental Contributions	32,021,096	6,846,722
Franchise Fees	7,525,097	8,249,196
Permits and Licenses	2,274,571	2,331,896
Service and Development Fees	43,390,339	54,569,921
Rents and Concessions	10,321,126	12,197,540
Fines and Forfeitures	534,269	481,252
Housing Loan Repayments	1,932,349	791,972
Revenue from Sale of Property	-	-
Miscellaneous	130,847	204,121
Inter-Fund Loan Repayments	3,997,618	949,615
Interest Income	5,193,633	4,920,823
Total Non-Tax Revenues	<u>127,806,679</u>	<u>115,666,674</u>
Total Revenues	<u>\$ 323,279,305</u>	<u>\$ 329,566,069</u>