

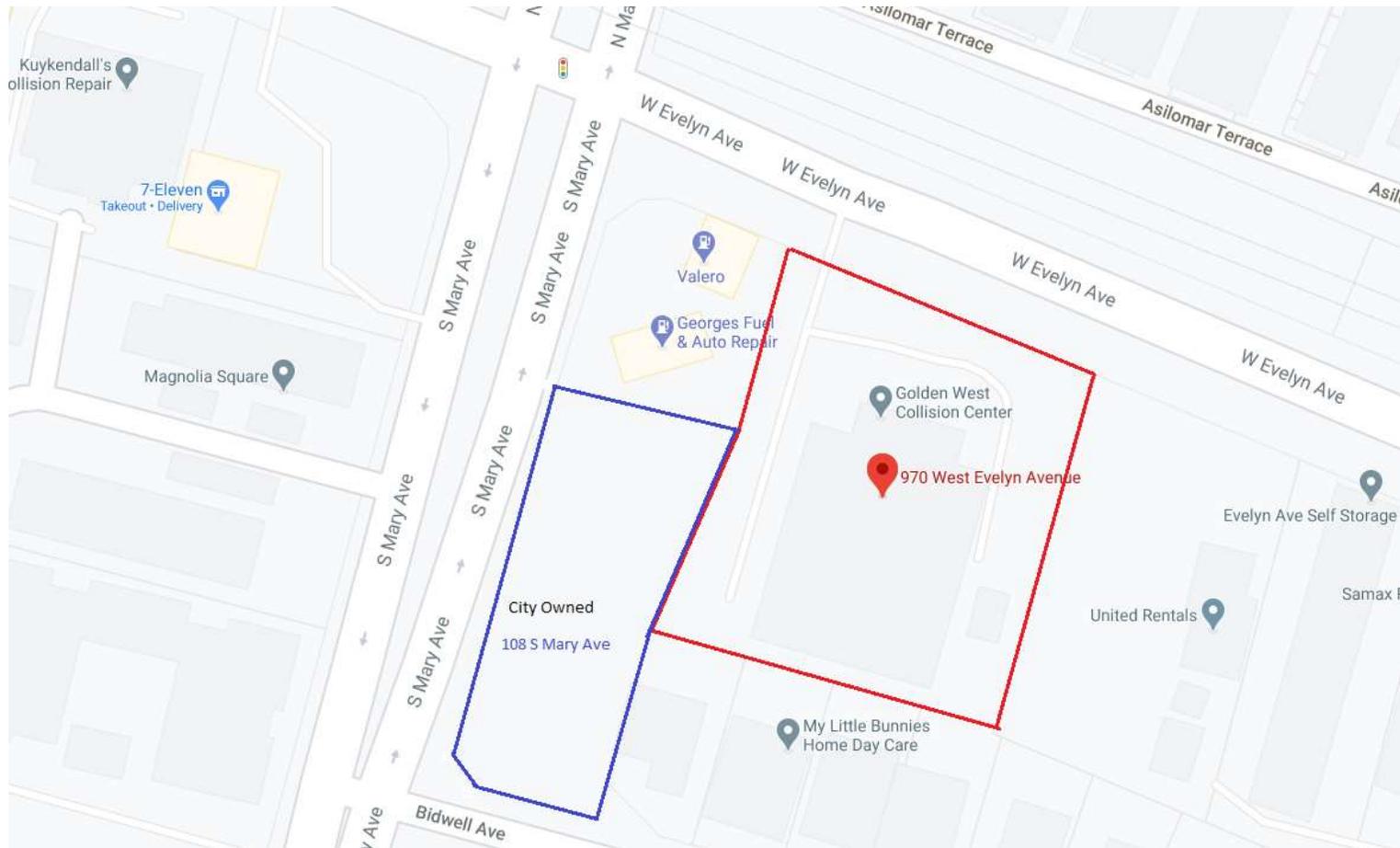


Sunnyvale

Acquisition of 970 W. Evelyn Avenue Golden West Collision Center Property

Chip Taylor, Director of Public Works
City Council Public Meeting August 31, 2021

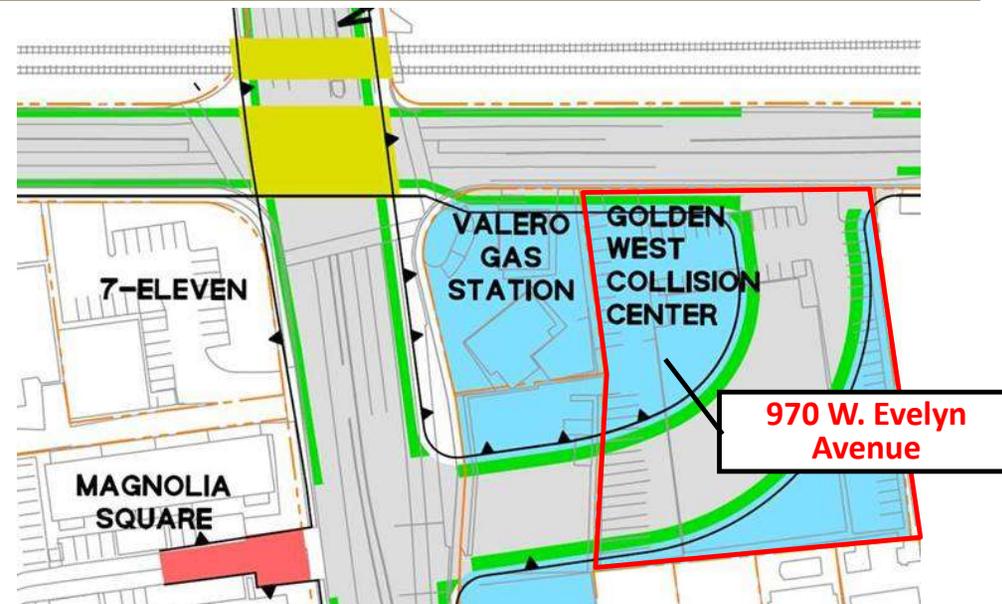
Area Map



Caltrain Grade Separation Feasibility Study at Mary Avenue

- Mary Avenue - depress under railroad tracks & Evelyn Avenue
- Railroad tracks & Evelyn Avenue - remain at-grade
- Jughandle
 - ◆ Provide access between Mary and Evelyn Avenues
 - ◆ Currently planned as a 4-lane roadway - will finalize upon completion of Traffic Study

Conceptual Underpass with Jughandle



970 W. Evelyn Avenue Property Information

- Lot size: 1.31 acres (57,064 sf)
- Building size: 20,240 sf
- Zoning: C4 (Service Commercial)
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Acquisition Terms

- Purchase price \$8,500,000
- Deposit \$100,000
- Due diligence 30 days
- Existing Lease assigned to City
- Lease revenue \$31,898.15 per month

Recommendation

Alternative 1:

Authorize City Manager to execute the Purchase and Sale Agreement, in substantially the same form as Attachment 1 to the report, and any other necessary documents for the purchase of real property located at 970 W. Evelyn Avenue for \$8,500,000, approve Budget Modification No. 6 in the amount of \$8,580,000 and sign any lease documents to transfer the lease to the City or extend it until the Project starts, and direct that the property not be used for the purposes of the Mary Avenue grade separation until CEQA review for that project has been completed and the project is approved in compliance with CEQA.