

## City of Sunnyvale

# Meeting Minutes - Draft City Council

Tuesday, October 21, 2025

5:00 PM

Online and Council Chambers, City Hall, 456 W. Olive Ave., Sunnyvale, CA 94086

Special Meeting: Closed Session-5 PM | Regular Meeting-7 PM | Industrial Development Authority Regular Meeting-7 PM | Joint Meeting City Council & Sunnyvale Financing Authority-7 PM

# ADJOURNMENT TO JOINT MEETING WITH THE SUNNYVALE FINANCING AUTHORITY

# 7 P.M. (OR SOON THEREAFTER) JOINT MEETING OF CITY COUNCIL AND SUNNYVALE FINANCING AUTHORITY

#### Call to Order

Authority Chair/Mayor Klein called the joint meeting of the City Council and Sunnyvale Financing Authority Meeting to order at 10:34 p.m.

#### **Roll Call**

Present: 5 - Authority Chair / Mayor Larry Klein
Authority Vice Chair / Vice Mayor Linda Sell
Authority Member / Councilmember Richard Mehlinger
Authority Member / Councilmember Murali Srinivasan
Authority Member / Councilmember Charlsie Chang

Absent: 2 - Authority Member / Councilmember Alysa Cisneros
Authority Member / Councilmember Eileen Le

Authority Member/Councilmembers Cisneros and Le's absences are excused.

#### **Oral Communications**

None.

#### **Consent Calendar**

Public Comment opened at 10:36 p.m. No speakers.

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Public Comment closed at 10:36 p.m.

MOTION: Authority Vice Chair Sell moved and Authority Member Srinivasan seconded the motion to approve agenda item 5.A.

The motion carried with the following vote:

Yes: 5 - Authority Chair Klein
Authority Vice Chair Sell
Authority Member Mehlinger
Authority Member Srinivasan
Authority Member Chang

No: 0

Absent: 2 - Authority Member Cisneros
Authority Member Le

**5.A** 25-0947 Approve Sunnyvale Financing Authority Meeting Minutes of June 17, 2025

Approve the Sunnyvale Financing Authority Meeting Minutes of June 17, 2025 as submitted.

### **PUBLIC HEARINGS/GENERAL BUSINESS**

6 25-0835 Adopt Resolutions to Authorize Issuance of Solid Waste Revenue Bonds to Finance SMaRT Station® Improvement

Revenue Bonds to Finance SMaRT Station® Improvements and Equipment in an Amount Not to Exceed \$50 Million, Including Financing and Closing Costs; Approve Financing Team, and Authorize the City Manager/Executive Director or the Finance Director/Treasurer to Execute all Related

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**Documents** 

Finance Director/Authority Treasurer Matt Paulin provided the staff report and presentation.

Public Hearing opened at 10:49 p.m.

Steve inquired how the issued revenue bonds will be repaid.

Public Hearing closed at 10:50 p.m.

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### City Council:

MOTION: Vice Mayor Sell moved and Councilmember Srinivasan seconded the motion to approve Alternative 1: Adopt a Resolution of the City Council of the City of Sunnyvale Approving Solid Waste Revenue Bonds Issued by the Sunnyvale Financing Authority in the Maximum Principal Amount of \$50,000,000 to Finance SMaRT Station Improvements and Equipment, Approve an Installment Sale Agreement and Other Documents, Authorize Official Actions and Related Matters, and Approve the Financing Team.

The motion carried with the following vote:

Yes: 5 - Mayor Klein

Vice Mayor Sell

Councilmember Mehlinger Councilmember Srinivasan Councilmember Chang

**No**: 0

Absent: 2 - Councilmember Cisneros

Councilmember Le

### Sunnyvale Financing Authority:

MOTION: Vice Chair Sell moved and Authority Member Srinivasan seconded the motion to approve Alternative 1: Adopt a Resolution of the Board of Directors of the Sunnyvale Financing Authority Authorizing the Issuance and Sale of Solid Waste Revenue Bonds in the Maximum Principal Amount of \$50,000,000 to Finance SMaRT Station Improvements and Equipment, Adopting a Debt Management Policy, and Approving Related Documents and Actions.

The motion carried with the following vote:

Yes: 5 - Authority Chair Klein
Authority Vice Chair Sell

Authority Member Mehlinger Authority Member Srinivasan Authority Member Chang City Council Meeting Minutes - Draft October 21, 2025

No: 0

Absent: 2 - Authority Member Cisneros Authority Member Le

# ADJOURN JOINT CITY COUNCIL AND SUNNYVALE FINANCING AUTHORITY MEETING

Authority Chair/Mayor Klein adjourned the meeting at 10:57 p.m.

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