

CITY OF SUNNYVALE
6100. SOLID WASTE MANAGEMENT FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2022 TO JUNE 30, 2033

	ACTUAL 2021/2022	CURRENT 2022/2023	BUDGET 2023/2024	PLAN 2024/2025	PLAN 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	FY 2022/2023 TO FY 2032/2033 TOTAL
RESERVE/FUND BALANCE, JULY 1	23,846,361	24,138,219	16,784,301	11,946,015	9,156,337	8,407,884	7,680,124	7,867,941	9,193,790	10,625,232	12,718,371	15,393,640	24,138,219
CURRENT RESOURCES:													
Rental Income	235,982	241,882	247,929	254,127	260,480	266,992	273,667	280,508	287,521	294,709	302,077	309,629	3,019,520
Service Fees	52,351,916	54,720,188	58,320,364	60,973,357	63,442,168	66,010,942	68,683,725	71,464,729	73,643,688	75,889,084	78,202,942	80,587,350	751,938,537
Miscellaneous Revenues	606,469	390,165	393,841	397,555	401,305	405,093	408,919	412,783	416,686	420,628	424,609	428,631	4,500,216
SMaRT Station Revenues	731,411	1,178,681	1,504,774	1,542,393	1,580,953	1,620,477	1,660,989	1,702,514	1,745,077	1,788,704	1,833,421	1,879,257	18,037,240
SMaRT Station Rent Reimbursement	0	391,532	437,478	448,580	459,965	471,639	483,611	495,888	508,476	521,385	534,445	548,198	5,301,197
County Wide AB939 Fee	151,652	135,676	135,676	135,676	135,676	135,676	135,676	135,676	135,676	135,676	135,676	135,676	1,492,433
Interest Income	434,281	409,373	459,462	352,167	323,380	295,389	302,613	353,607	408,663	489,168	592,063	714,931	4,700,816
TOTAL CURRENT RESOURCES	54,511,712	57,467,497	61,499,524	64,103,855	66,603,928	69,206,208	71,949,200	74,845,704	77,145,787	79,539,354	82,025,233	84,603,670	788,989,959
TOTAL AVAILABLE RESOURCES	78,358,073	81,605,716	78,283,825	76,049,870	75,760,265	77,614,092	79,629,323	82,713,646	86,339,577	90,164,586	94,743,605	99,997,310	813,128,178
CURRENT REQUIREMENTS:													
Interfund Loan Repayment	3,713,818	3,470,202	3,048,003	0	0	0	0	0	0	0	0	0	6,518,205
Debt Service	0	0	0	1,474,000	1,474,000	2,198,000	2,198,000	2,198,000	2,198,000	2,198,000	2,198,000	2,198,000	18,334,000
Operations	4,501,175	3,645,281	4,096,955	4,132,110	3,314,652	3,404,694	3,517,878	3,615,294	3,710,736	3,806,285	3,904,084	4,002,716	41,150,685
Solid Waste Collection Contract	25,298,253	27,241,856	29,103,293	30,975,059	31,904,311	32,861,440	33,847,283	34,862,702	35,908,583	36,985,840	38,095,416	39,238,278	371,024,061
Special Projects	383,608	2,050,148	1,315,420	856,971	561,757	559,540	523,496	376,631	643,326	389,458	444,162	403,067	8,123,976
Infrastructure Projects	0	150,397	0	0	0	46,475	0	0	0	0	0	0	196,871
Project Administration	0	16,101	0	0	0	0	0	0	0	0	0	0	16,101
In-Lieu Charges	3,164,690	4,179,510	4,309,379	4,418,254	4,521,574	4,635,961	4,753,208	4,873,387	4,996,570	5,122,832	5,252,251	5,384,905	52,447,831
SMaRT Expense Share (Sunnyvale)	15,159,655	21,928,226	22,101,390	22,587,329	23,033,874	23,591,500	24,167,050	24,752,126	25,348,162	25,960,950	26,558,319	27,207,136	267,236,061
Long Term Rent - SMaRT and Landfill	1,335,319	1,362,025	1,389,266	1,430,944	1,473,872	1,518,088	1,563,631	1,610,540	1,658,856	1,708,622	1,759,880	1,812,677	17,288,402
Civic Center Rent	0	175,106	355,465	366,129	377,113	388,426	400,079	412,081	424,444	437,177	450,292	463,801	4,250,113
Transfer To Payroll and Benefits Fund	663,335	602,563	618,640	652,736	691,228	729,844	790,757	819,095	825,667	837,051	687,561	698,529	7,953,671
TOTAL CURRENT REQUIREMENTS	54,219,853	64,821,415	66,337,810	66,893,533	67,352,381	69,933,968	71,761,382	73,519,856	75,714,344	77,446,215	79,349,965	81,409,109	794,539,977
RESERVES:													
Contingencies	4,495,908	5,281,536	5,530,164	5,769,450	5,825,284	5,985,763	6,153,221	6,323,012	6,496,748	6,675,308	6,855,782	7,044,813	7,044,813
Rate Stabilization Reserve	19,642,311	11,502,765	6,415,851	3,386,887	2,582,600	1,694,361	1,714,720	2,870,778	4,128,484	6,043,064	8,537,858	11,543,388	11,543,388
TOTAL RESERVES	24,138,219	16,784,301	11,946,015	9,156,337	8,407,884	7,680,124	7,867,941	9,193,790	10,625,232	12,718,371	15,393,640	18,588,201	18,588,201
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
STATISTICS:													
Refuse Rate Increase	4.0%	5.0%	6.0%	4.5%	4.0%	4.0%	4.0%	4.0%	3.0%	3.0%	3.0%	3.0%	
Prior Year Refuse Rate Increase	1.0%	5.0%	5.5%	6.0%	5.5%	5.0%	4.0%	3.0%	3.0%	3.0%	2.0%	2.0%	

