

DRAFT 10/7/25_____

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SUNNYVALE ACTING AS THE GOVERNING BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SUNNYVALE AUTHORIZING THE SUCCESSOR AGENCY TO ENTER INTO A COMPENSATION AGREEMENT ALLOWING THE CITY OF SUNNYVALE TO RETAIN CERTAIN PROPERTIES USED FOR PUBLIC PARKING AND AUTHORIZING THE CITY MANAGER ACTING AS THE EXECUTIVE DIRECTOR OF THE SUCCESSOR AGENCY TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE COMPENSATION AGREEMENT ON BEHALF OF THE SUCCESSOR AGENCY

WHEREAS, the Redevelopment Agency of the City of Sunnyvale (“Former RDA”) along with all redevelopment agencies in the State of California, was dissolved effective February 1, 2012, in accordance with AB1X26, as amended by AB1484 and SB107 (“the Dissolution Act”); and

WHEREAS, the Dissolution Act, as amended by AB 1484, addresses the process for the unwinding of redevelopment agencies including provisions regarding the disposition of former redevelopment agency assets; and

WHEREAS, prior to dissolution of the Former RDA, the Former RDA owned three properties located at 325 South Taaffe Street (APN 209-34-021) (“Parcel 1”), 225 South Taaffe Street (APN 209-34-025) (“Parcel 2”), and 379 S. Sunnyvale Ave (APN 209-35-013) (“Parcel 3”) all of which are developed with parking structures (collectively “Parcels”); and

WHEREAS, the Parcels are subject to certain agreements and restrictions that limit their use to parking; and

WHEREAS, pursuant to Health and Safety Code Section 34180(f), the City has requested that the Affected Taxing Entities enter into a Compensation Agreement to accomplish the transfer of the Parcels from the Successor Agency to the City; and

WHEREAS, pursuant to Section 15061(b)(3) of the CEQA Guidelines, the approval of the Compensation Agreement is exempt from the requirements of CEQA because the use of the Parcels will not change or otherwise be modified as a result of the implementation of the Compensation Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SUNNYVALE THAT:

1. That the City Council acting as the governing board of the Successor Agency finds the above recitals are accurate.
2. The City Council acting as the governing board of the Successor Agency hereby approves the Compensation Agreement substantially in the form attached, subject to such changes as are approved by the City Manager, acting as the Executive Director of the Successor Agency and authorizes the City Manager acting as the Executive Director of the Successor Agency to execute all documents necessary to implement the Compensation Agreement including, but not limited to, quitclaim deeds, certificates of acceptance, assignments, and covenants, conditions and restrictions and any other ancillary documents.
3. This Resolution shall take immediate effect upon its adoption.

Adopted by the City Council at a regular meeting held on _____, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:
RECUSAL:

ATTEST:

APPROVED:

DAVID CARNAHAN
City Clerk
(SEAL)

LARRY KLEIN
Mayor

APPROVED AS TO FORM:

REBECCA L. MOON
City Attorney