



# RECOMMENDED BUDGET

CITY OF SUNNYVALE, CALIFORNIA • FISCAL YEAR 2026-27



VOLUME 1

SUMMARY AND  
OPERATING  
BUDGET

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**DIRECTORY OF CITY OFFICIALS**

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**Richard Mehlinger**  
Vice Mayor

**Eileen Le**  
Councilmember

**Charlsie Chang**  
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Interim Director of Public Works

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Sunnyvale

# CITY MANAGER'S BUDGET MESSAGE



# CITY MANAGER'S BUDGET MESSAGE

May 5, 2026

FY 2026/27 Recommended Budget

Dear Honorable Mayor, Council members, and Sunnyvale Community,

I am pleased to present the FY 2026/27 Recommended Budget and Resource Allocation Plan. This budget is crafted to sustain and improve essential services, protect long-term financial stability, and align City resources with the community's highest priorities for the coming year and beyond.

Sunnyvale is a diverse, welcoming, and highly connected community. As the Heart of Silicon Valley, Sunnyvale is home to a mix of long-established and brand-new neighborhoods and a vibrant workforce that reflects the best of the region's innovation and cultural richness. Our community values safety, well-maintained parks and public spaces, reliable infrastructure, and responsive public services, while also expecting the City to plan thoughtfully for the future. As Sunnyvale continues to grow and evolve, the community's priorities remain clear: protect quality of life, expand opportunities for all who live and work here, and make steady progress on the Council's strategic goals to create a Responsive Government, Welcoming Community, Sustainable City, Housing Solutions, and Modern Infrastructure.

Economically, Sunnyvale benefits from a strong employment base and a globally recognized innovation ecosystem that supports high-quality jobs and ongoing investment. Our vibrant downtown and significant ongoing investments by major private sector community members are clear indicators of a robust local economy. At the same time, the City's fiscal outlook is shaped by broader economic conditions that can affect consumer spending, business activity, and key revenue sources, reinforcing the importance of conservative forecasting and disciplined financial management. Maintaining and shoring up core services and advancing strategic investments requires balancing service demands with the rising costs of labor, materials, and essential maintenance, while continuing to support local neighborhoods and businesses to keep Sunnyvale competitive as a place to live, build, hire, and innovate.

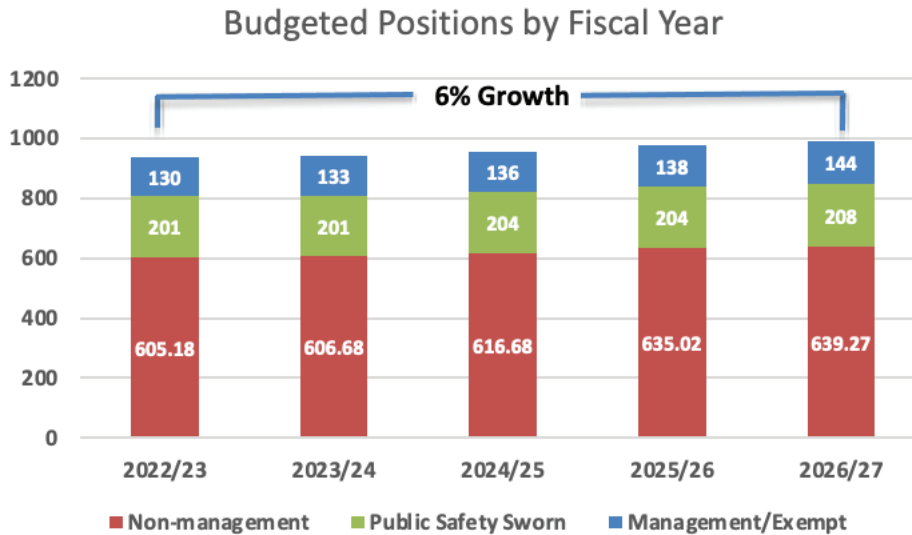
**The FY 2026/27 Recommended Budget totals \$717.7 million which consists of \$425.1 in operating and \$292.6 million in projects and other expenditures. This includes the use of \$69.4 million in reserves.**

Sunnyvale alternates annual budget focus between operating budgeting and capital budgeting. This year is an operating budget year, and as such, all departments focused on developing their operating resource needs to deliver core services and address new or increasing demands where needed. Only minor changes were made to project budgets, which will be the focus in the FY 2027/28 budget cycle.

## **Right Sizing Operations and Continually Improving Service Levels**

Cities deliver services, and the primary tool used to provide services is staff. Over the long term, the City has seen very little growth in staffing, while increasing population and engagement are expanding the demands for services. These increases in demand are visible in many of the workload and performance

measures contained within the Recommended Budget. Adding staff is both fiscally and operationally challenging. However, the Recommended Budget includes the addition of approximately 14 FTE, bringing the five-year total to 55 FTE across all operations. Figure 1 shows the five years of budgeted positions, showing that although the raw numbers seem significant, on a percentage basis the City is still growing staffing moderately due to both fiscal constraints and operational capacity to onboard additional staff.



This year’s efforts to adequately resource or improve service levels fall across the spectrum of services. Viewing changes through the lens of the Council’s Strategic Goals, this budget addresses the right sizing of core services along with meeting increasing and changing demands as follows.



**A responsive, transparent, and efficient city government** – At the heart of City services is its government, including local government’s core role in ensuring a safe community. Sunnyvale has not been immune to regional crime trends around retail theft, residential burglary, property crime and even some of the more serious categories of crime. Additionally, there are frequently specific public safety concerns that require attention such as school drop off enforcement, special events staffing, and response to side shows. Current sworn staffing levels have constrained the City’s ability to be as proactive in law enforcement as needed. The Recommended Budget includes the addition of four public safety officer positions and the creation of a new assignment for one existing public safety lieutenant to provide a specialized, flexible, and proactive response team that can focus on emerging crime trends, quality-of-life issues, and improve community engagement. The response team will include a lieutenant position that will be redirected from emergency management to the response team. In its place, a dedicated civilian manager for the City’s emergency response program will be added, which is a common staffing model that will benefit the City long-term by keeping a single position assigned to emergency operations, stabilizing oversight of this critical service.

In development services, staff were added mid-year to resource permit processing, and a separate Assistant Director of Community Development was established to support current and policy planning efforts. Development Services remain under review, with a

current Development Services Staffing Study underway and expected to be completed in late 2026. Once that is complete, staffing levels in development services will be revisited with an eye towards improving permit processing timelines and implementing the myriad of new development-related laws, especially around Housing.

This budget also addresses other important services under increasing demands. Regulatory requirements and community demand for hybrid public and community meetings, as well as meeting frequency, necessitate converting a part-time Deputy City Clerk position to full-time. Support is also being added to improve the City's IT security posture, including contracted virtual security officer services and an additional network engineer to support core networking services. As positions are added to public facing areas of the organization, a few positions are also being added to ensure effective financial and human resources services to support core City service delivery.



**An accessible, engaged and welcoming community** – Our community is more engaged than ever, and much of staff's time is spent working with members of the community on core issues, gathering community input on topics that can range from equity to local infrastructure projects, or responding effectively to an ever growing average of 1,700 service tickets per month (plus phone calls and walk-ins). A Public Safety Community Engagement Manager was added mid-year to support outreach on public safety issues and modernize the city's transparency and crime reporting structures. The Recommended Budget adds a similar position through a Community Engagement Coordinator in the Communications Division in the Office of the City Manager to support the Department of Public Works and Community Development Department.

Being a welcoming community means being clean, organized, and equipped with the training needed to serve our diverse community. The Recommended Budget adds positions to maintain City parks and open space to reflect the addition of new open space at the community center and other locations over the past several years. Funding has also been provided to support street sweeping, public space cleanups, and shopping cart management. The Budget also adds funds for more frequent power washing in the downtown area.

To support our employees in delivering services, the City is initiating training for all city employees to strengthen understanding of Sunnyvale's current demographic landscape, community trends, and how public perception influences trust in city services. The training will include neuro resourcing tools to help employees stay grounded under public pressure and high scrutiny; communication tools to address misunderstandings; and community trust training that provides city staff with practical tools to interpret community data and perspectives in ways that improve service delivery and public confidence.



**A sustainable city: advancing climate action, active transportation and the Vision Zero Plan** – Significant progress has been made on this strategic goal in the past several years, and the Recommended Budget continues investments in the Climate Action Plan implementation through the Playbook updated in 2024. It outlines a pathway for the City to reduce greenhouse gas emissions (GHG) by setting a 2030 target to reduce emissions 56% below 1990 levels and a 2050 target to reduce emissions 80% below 1990 levels. This budget continues expanded active transportation funding, and the aforementioned community engagement resources will help with

messaging around both Active Transportation and Vision Zero Goals. The Recommended Budget also allocates \$26.7 million in new funding to stabilize the Citywide micro-transit over the twenty-year horizon.



**A model to prevent homelessness, prioritize new housing and support the unhoused community**

- The Recommended Budget expands efforts to address homelessness, proposing \$43 million over twenty years to fund services to the unhoused. This funding comes directly from the funds remaining in the Service Level Set Aside which has been fully liquidated for this purpose. Staff currently has multiple initiatives underway including feasibility for a city owned and operated interim shelter, locations for permitted RV parking, and a strategy to address homelessness, which will help address how to allocate specific funding.

The additional funding in the Recommended Budget in this area leverages and expands on the City's history of robust investment in affordable housing and homelessness prevention. Over the last three years, the City has made significant investments in this key area, including supporting critical programs like Tenant Based Rental Assistance through two HUD Action plans totaling \$4.25 million in Community Development Block Grants and HOME funds (with a third submitted for approval in 2026). The City purchased several properties for the purposes of affordable housing including \$7.4 million for 295 S. Mathilda and \$12.5 million for 1171 Sonora Court for close to 300 affordable units. Over \$3 million has also been awarded for pre-development costs on those two sites. There is also almost \$20 million on the table for additional developments through the City's Notice of Funding Awards.

To directly serve unhoused residents, the City invested over \$1.1 million in street outreach, a temporary hotel housing program, mobile hygiene services, and inclement weather and emergency shelter hotel programs. Significant City staff time is also invested in an inter-departmental coordinated approach to connecting unhoused residents to shelter and services, and ensuring public health and safety are maintained for all.



**A city that invests in modern public infrastructure**

- Given that this is an operating budget year, this budget plan continues funding for significant traffic and transportation projects over the twenty-year plan. This includes significant ongoing allocations for pavement rehabilitation and slurry seal projects, many of which result in striping new or upgraded bicycle lanes identified in the Active Transportation Plan. Although the ballot measure to finance the Main Library phase of the Civic Center did not pass in November of 2024, this budget maintains a \$20 million investment in the project while staff wraps up initial review of options to enhance library infrastructure and service delivery.

## Keeping an Eye on a Volatile Economy and Revenue Base

Overall, the Recommended Budget is balanced in both the short and long term, despite continued economic uncertainty and persistent inflationary pressures. As a result of the City's continued fiscal discipline and maintenance of adequate reserve balances, the City's finances remain on solid footing. The use of long-range planning enables us to focus on judicious, targeted investments in service levels that support long-term stability and community resilience. An indicator of our long-term fiscal strength is Moody's recent affirmation of the City's stellar credit ratings.

The current economic climate remains uncertain, and recent trends may indicate a shift in the City's long-term revenue dynamics. While interest rates have been slowly declining, they remain well above the low rates of the previous decade, resulting in sluggish property sales and contributing to slower property tax revenue growth. The Recommended Budget offsets that flattening by making a less conservative assumption around Excess Revenue Augmentation Fund (ERAF) revenue, raising the estimate of ongoing revenue from 50% of the potential projection to 75%. Using this approach, property tax revenue is up approximately \$70 million over the twenty-year plan. We are watching closely the impact of artificial intelligence on business operations, which could prompt companies to reduce employee counts and facility needs, potentially leading to reduced office space demand and associated property value reductions.

Sales tax continues to grow at a moderate pace, as consumers struggle with higher prices. Online sales also continue to increase, and those revenues are pooled and divided among various taxing entities rather than the local share all going to Sunnyvale. It remains to be seen whether the sharp increase in fuel costs due to global events will affect consumer spending and business-to-business commerce, the two cornerstones of the City's sales tax growth. Sunnyvale's unemployment rate remains below the state average, although job seekers are taking longer to find employment and the number of long-term unemployed continues to increase. All this results in an upward trend overall with the Recommended Budget adding \$64.3 million over twenty years in Sales Tax revenue.

Transient Occupancy Tax receipts continue to recover post-pandemic, with both room rates and occupancy rates creeping back to pre-pandemic levels (unadjusted for inflation). This important sector is extremely susceptible to economic downturns. The Recommended Budget adds \$14 million over twenty years in TOT revenue.

## **Managing our Increasing Costs to do Business**

On the expenditure side, the City's costs for the goods and services required for operations continue to rise. The rate of price growth is outpacing revenue growth, particularly for technology and software. In addition, a competitive job market requires the City to maintain its salaries and benefits at levels that will retain current employees and attract new talent, which often means keeping pace with inflation for employee compensation while revenue growth slows. Federal and especially state mandates continue to increase without funding to cover the costs associated with implementing them (e.g. ADA compliance for websites, virtual public meetings, new training requirements, and additional housing laws).

Many California cities are facing budget cuts due to flattening revenues that are not keeping pace with the increasing costs of goods, labor and services. Sunnyvale's long-standing fiscal practices and policies, strategic use of reserves, and dynamic local economy have positioned the City to continue to right-size services in a sustainable way despite these challenges.

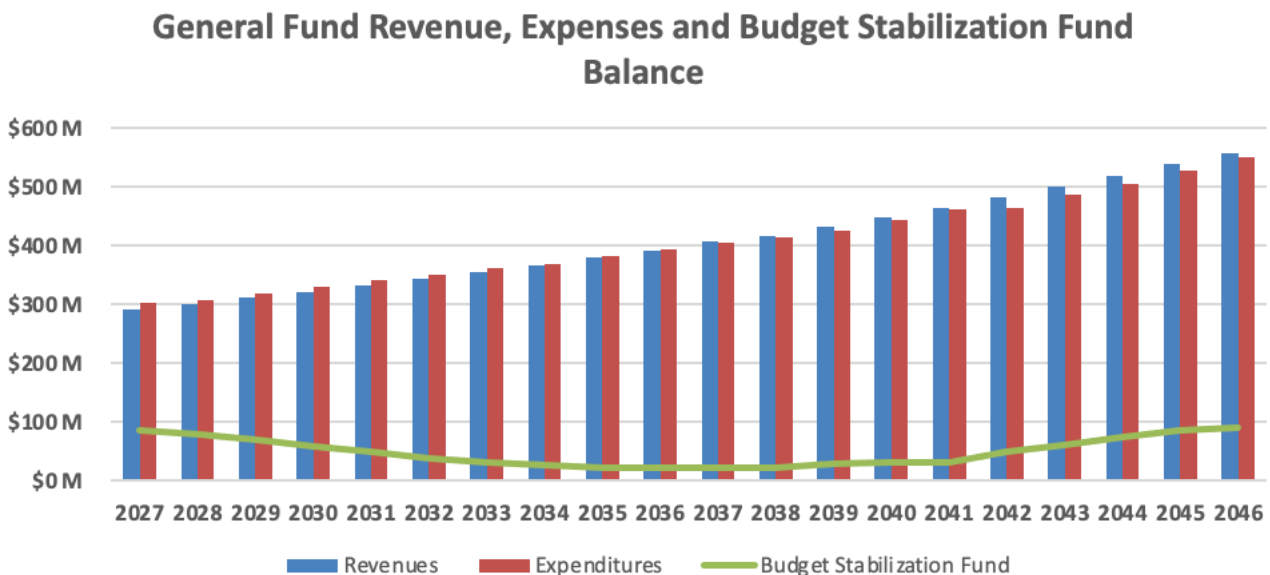
Although the focus is on the long-term financial picture, the Council will approve legal appropriations only for the following year. For FY 2026/27, the Recommended Budget totals \$717.7 million across all funds. This includes a \$425.1 million operating budget, \$213.3 million in projects, \$79.3 million in other expenditures, and \$69.4 million in contributions to/draws from reserves. The City's revenues total \$648.3 million across all funds. Additional details on funding sources, expenditures, and reserve use are provided in the Budget Summary section.

## The General Fund – Continued Focus on Addressing Long-Term Liabilities

The City’s largest fund, the General Fund, is balanced over the Ten and Twenty-Year Plan. However, balancing the General Fund requires preplanned use of reserves until the latter half of the Plan. This is consistent with the City’s past practice and reflects the known increase in retirement costs over the next decade, which largely reflects unfunded liabilities incurred before pension reform rather than costs for new or even many current employees. Pension costs are expected to stabilize over the long term due to pension reform. Until they do, volatility in those costs will remain a challenge to manage. The City plans to aggressively use its Pension Trust starting in FY 2026/27 to smooth out its contributions to CalPERS until these costs stabilize. CalPERS surpassed its 6.8% earnings target in FY 2024/25 and is on track to do so again in FY 2025/26, which helps to reduce the amount the City needs to pay to CalPERS.

Adding expenditures today has a significant compounded impact on the Twenty-Year Plan. The Budget Stabilization Fund is the primary discretionary reserve in the General Fund and is used to manage economic and other financial volatility, which allows the City to meet short- and long-term challenges. The revised projected ending balance in the Budget Stabilization Fund for FY 2026/27 is \$86.5 million, representing 30% of revenues. From there, the plan draws this reserve, which is in addition to the Contingency Reserve, down to nearly \$21.5 million (5% of revenues) in FY 2035/36. In that year, the Contingency Reserve is \$49.1 million, or 13% of revenues. Thereafter, given reduced CalPERS payments after the bulk of the unfunded liability is paid off, the Budget Stabilization Fund begins a steady recovery through the remainder of the twenty-year plan, ending with a balance of \$91.6 million (16% of revenues) in FY 2045/46.

Using the various revenue and expenditure growth assumptions built into the twenty-year plans, adding \$1 million in ongoing costs today would draw down the Budget Stabilization Fund by approximately \$14 million by FY 2035/36, the current low point, for example, which would nearly deplete the balance of the reserve. Therefore, continued fiscal discipline is warranted. The following graph summarizes revenues, expenditures, and the Budget Stabilization Fund Balance.



## COUNCIL PRIORITY PROJECTS AND BUDGET SUPPLEMENTS

Two budget supplements are presented for Council consideration for the FY 2026/27 Recommended Budget. Budget Supplement No. 1 provides funding for the Council Priority Projects advanced by the Council for staff analysis and recommended by the City Manager. Seven of the nine proposed projects are recommended for inclusion in the Budget and for incorporation into the Twenty-Year Long-Term Financial Plans. These include:

Council Priority Project Number and Title	FY 2026/27 Cost	20-yr Cost	Funding Source
<b>Recommended Council Priority Projects</b>			
OCM 2026-1 - Support Neighborhood-Serving Retail in Sunnyvale	\$25,000	\$25,000	General Fund
DPW 2026-4 - Clearing the Sidewalk Maintenance Backlog	\$744,938	\$10,413,103	Measure B
LRS 2026-6 - Establish a Community Funding Program for Sunnyvale Nonprofits	\$50,000	\$100,000	General Fund
LRS 2026-11 - Expand the Roles of Age-Friendly, Accessibility, and Teen Staff Advisory Committees	\$30,000	\$806,111	General Fund
DPS 2026-13 - Reinventing and Revitalizing Sunnyvale's Safe Routes to School Program	\$100,000	\$100,000	Measure B
CDD 2026-16 - Re-evaluate Nonresidential Sign Code Standards for Improvements and Compliance with the First Amendment	\$200,000	\$200,000	General Fund
CDD 2026-22 - Streamlining the Permitting Process	\$200,000	\$300,000	Development Enterprise Fund
<b>Total</b>	<b>\$1,349,938</b>	<b>\$11,944,214</b>	
<b>Council Priority Projects - Not Recommended</b>			
CDD 2026-14 - Public Sector Workforce Housing Study	\$200,000	\$200,000	General Fund
OCM 2026-18 - Formal Analysis for Creation of a Food Co-Op, State-Sponsored Market or Commissary	\$0	\$0	General Fund and State Grants
<b>Total</b>	<b>\$200,000</b>	<b>\$200,000</b>	

Budget Supplement No. 2 outlines potential additions or savings above (or below) what is included in the FY 2026/27 Recommended Budget. This practice was initiated during the FY 2021/22 budget cycle in response to the COVID-19 pandemic. This list includes budget proposals that are not recommended for funding, as well as other unfunded programs or projects. It should be noted that any additions should be offset by a corresponding reduction to maintain a balanced budget.

## CLOSING

The City remains aware of the economic uncertainty and potential challenges it faces in the future. However, the strength of its long-term financial planning will allow the City to sustain and improve essential services and align City resources with the community's highest priorities, while retaining the flexibility to adjust as needed. This budget supports the City's mission, which Sunnyvale City staff are dedicated to implementing: "We build community trust by delivering exceptional services." Staff take pride in these services and endeavor to make Sunnyvale a desirable place to live and work.

In the following pages, the FY 2026/27 Recommended Budget Summary provides greater detail on key components of this budget. For further information, Volume I: Summary and Operating Budget includes the 20-year financial plans for all funds and operating budgets by department. Volume II: Projects Budget presents specific project detail by category.

Lastly, producing a budget requires a tremendous work effort every year. Thank you to Sarah Johnson-Rios, Assistant City Manager, Matt Paulin, Director of Finance, Dennis Jaw, Assistant Director of Finance, Kurtis Mock, Budget Manager, Budget Analysts Jin Xu, Jackie Tsao, and Daniel Srour, Nancy Grove, Finance Manager, Stephen Napier, Utility Billing Manager, Spencer Greiss, Business Systems Analyst, and Dipali Godbole, Finance Analyst as well as all the department directors, managers, and staff across the organization.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Kirby". The signature is fluid and cursive, with a long horizontal stroke at the end.

Tim Kirby



Sunnyvale

# BUDGET SUMMARY OVERVIEW



## I. FY 2026/27 Budget

Three key elements to the City’s budget and resource allocation plan provide the City’s financial picture for both the short and long term: revenues, expenditures, and reserves. Accordingly, the City of Sunnyvale’s FY 2026/27 Budget totals \$717.7 million, including \$425.1 million for City operations, \$213.3 million in project and equipment expenditures, and \$79.3 million in other expenditures. This includes the use of reserves totaling \$69.4 million citywide. As a full-service city providing a host of essential services to the community, budgeted expenditures are funded from multiple sources including general taxes and revenues (General Fund), fee supported Enterprise Funds (Water, Wastewater, Solid Waste, Development Enterprise, etc.), restricted Special Revenue Funds (Housing, Park Dedication, Gas Tax, various grants, etc.), and significant loans and debt proceeds related to major capital projects.

The graphs below show revenues by source and use.

FIGURE 1. REVENUES BY SOURCE – ALL FUNDS\*

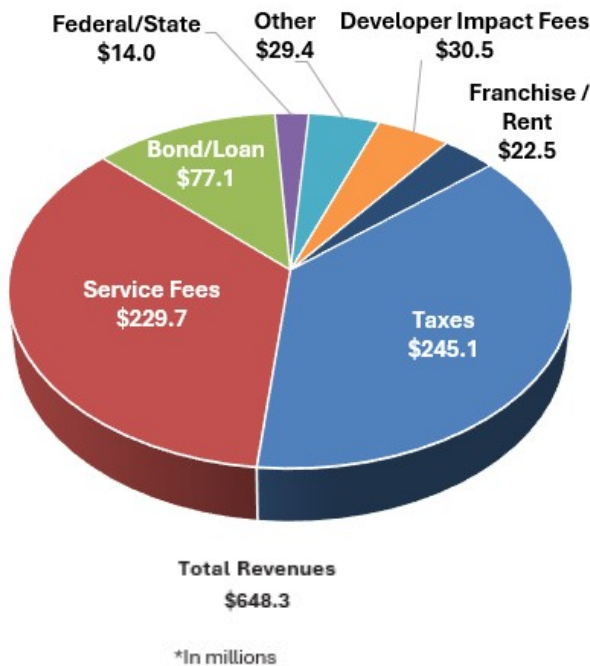
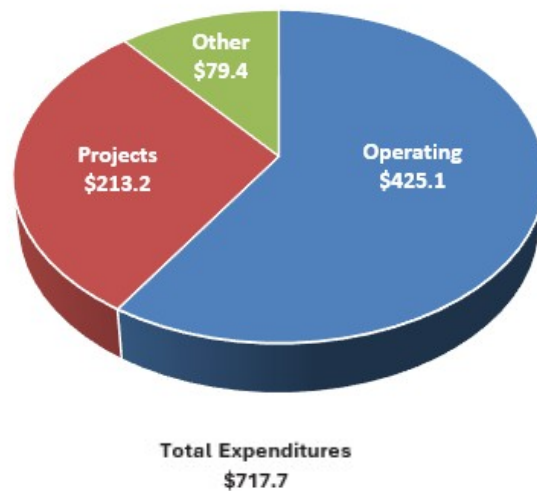


FIGURE 2. EXPENDITURES BY TYPE – ALL FUNDS\*



## II. Legal and Policy and Framework

The Recommended Budget and Twenty-Year Resource Allocation Plan reflects the Council’s policy priorities and the related resources needed to implement them. Sunnyvale’s reputation for strong financial management is rooted in the community’s values, as expressed through the City Charter and long-standing City Council Policies that require the City to remain fiscally strategic and sustainable. These disciplined laws and policies promote fiscal solvency over the long term:

- 10-Year Balanced Budget Mandate – Sunnyvale voters have mandated a City Charter provision requiring “At least thirty-five days prior to the beginning of each fiscal year, the City Manager shall submit to the City Council the proposed budget as prepared by him/her. Said budget shall be a balanced ten-year budget, reflect[ing] a minimum of ten years long-range financial planning” (Article 1302).
- 20-Year Resource Allocation Plan Requirement – In addition to the Charter mandate,

City Council Policy 7.1.1 requires decision-making focused on long-range implications of current budgeting decisions, with specific focus on the following elements:

A.1.3 A balanced Twenty-Year Resource Allocation Plan shall be presented to the City Council annually.

A.2.1 The City shall maintain a long-term fiscal perspective by annually preparing a Twenty-Year Long-Term Financial Plan for each fund. Those funds which account for intergovernmental grants will only include known entitlements.

A.2.2 Major financial decisions should be made in the context of the Twenty-Year Long-Term Financial Plan.

A.2.3 Long-term financial planning should enable the current service level provided to be sustained over time through the strategic use of reserves.

A.2.4 The Long-Term Financial Plans should be used to communicate the fiscal impact of City decisions to all stakeholders whenever possible.

- Budget Stabilization Fund Threshold Requirement – City Council Policy 7.1.1 (E.1.4) requires that:

The General Fund Budget Stabilization Fund will be a minimum of 15% of projected revenues for the first two years of the 20-year planning period. Beyond year two, the Budget Stabilization Fund will always have a balance of at least zero.

### **III. Budget Development Process**

The City performs a detailed review of operations and projects in alternating years. The FY 2026/27 Budget focuses on the operating budget. City staff conducted a thorough review of existing programs. The budget development process is the same whether it is an operating or a project budget, and consists of the three main phases outlined below. For more information on the budget development process, refer to the Budget Guide.

- 1) Baseline budget review phase – evaluate organizational structure and realign resources within existing service levels.
- 2) Adjusted baseline phase – revise revenue and expenditure assumptions to maintain existing commitments.
- 3) Service level/Project adjustment phase – consider service level enhancements and/or reductions, changes in scope to existing projects, and new projects.

### **IV. Public Engagement on the Budget**

The City Council engages the public during budget development through several avenues. The most significant is the City Council’s Priority Projects Workshop (formerly the Study Issues and Budget Proposals processes), which is held each year to discuss Council Policy Priorities. At the Workshop, Council reviews Strategic Goals, receives updates on existing Council Priority Projects and major Workplan initiatives, considers the City Manager’s assessment of fiscal and staffing capacity, and evaluates new project proposals. Each Councilmember may propose up to three Council Priority Projects. These Council ideas may be informed by Boards and Commissions (which may, by majority vote, forward one idea annually for Councilmembers’ consideration) and members of the public. Following the Workshop, staff prepare concise summary reports for each project that Council collectively refers for further analysis and decision making with budget adoption. The City Manager then evaluates feasibility, funding, and staffing impacts and includes recommended projects in the Recommended Budget.

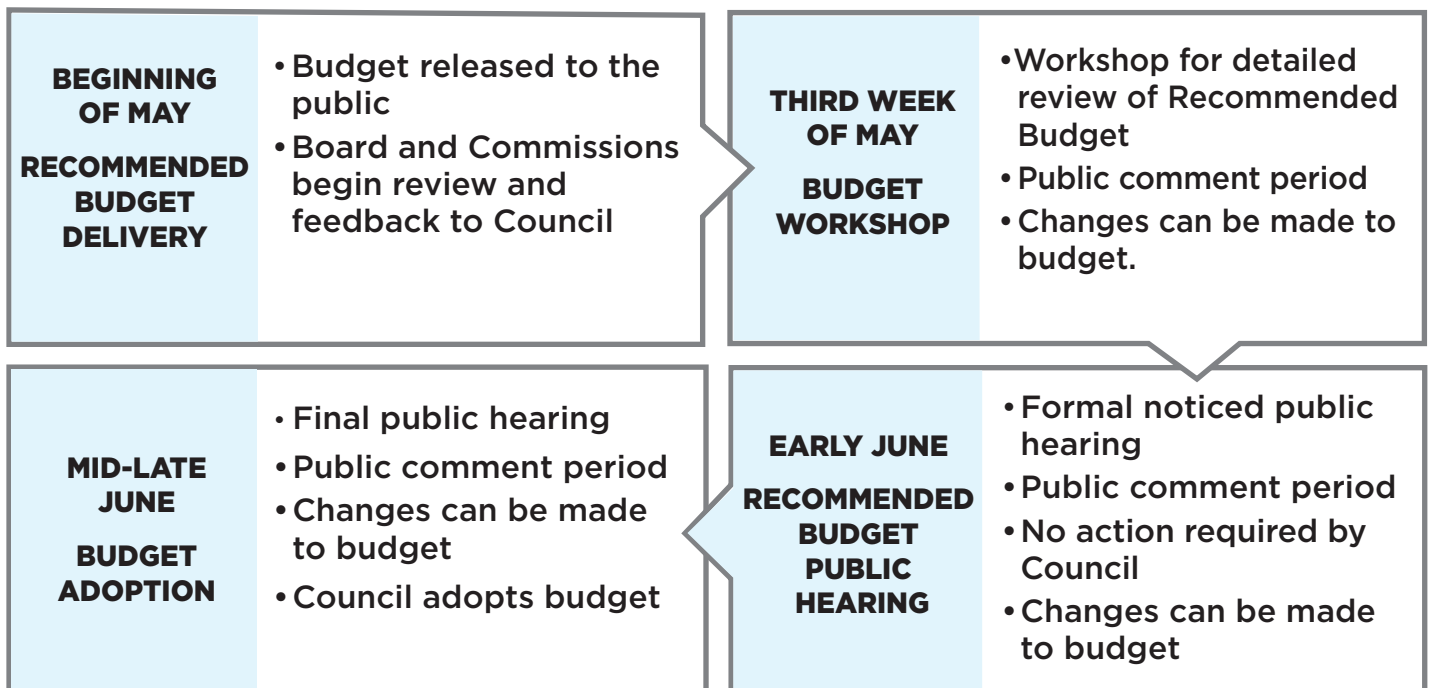
Adopted Council Strategic Goals advanced with the FY 2026/27 Budget include:

- A responsive, transparent and efficient city government
- An accessible, engaged and welcoming community
- A sustainable city: advancing climate action, active transportation and the Vision Zero Plan
- A model to prevent homelessness, prioritize new housing and support the unhoused community
- A city that invests in modern public infrastructure

Lastly, the budget itself goes through a public and transparent process.

The Study Issues (topics of concern that may result in new or revised policies) and Budget Proposals (proposals to add, delete, or change service levels) processes are another key aspect of public engagement on the City’s budget. The City uses these formal processes to identify, prioritize, and manage the review of suggested topics during each calendar year. To this end, the Council holds an annual Study Issues and Budget Proposals public hearing and workshop, and determines the proposals to be referred to the Recommended Budget for funding consideration.

Lastly, the budget itself goes through a public and transparent process.



## V. Budget Document

The budget document is organized into two volumes containing the following:

### Volume 1 – Summary and Operating Budget:

- City Manager’s Message;
- Budget Guide, Budget Summary, City Information, Statistics, Appropriations, Debt Service;
- Twenty-year financial plans with preceding narrative for each of the City’s appropriated funds;

- Department Operating Budgets with service description, service highlights, and performance indicators tied to the City’s General Plan goals; and
- Budget Supplements (proposals for new initiatives or service level changes that warrant highlighting for Council approval).

**Volume 2 – Projects Budget**

- Project Budget Guide;
- Budgeted projects are organized by project category (e.g., Traffic and Transportation Projects) with a brief narrative highlighting key projects in each section; and
- Individual project budgets with a description of each project’s scope, fiscal impact, and relevant General Plan goals.

**FY 2026/27 BUDGET HIGHLIGHTS**

This section highlights key assumptions and changes in the Recommended Budget for revenue, expenditures, and reserves. Detailed discussions regarding revenues, expenditures, and reserves can be found throughout the Adopted Budget.

**I. City Revenues and Resources**

The City relies on multiple revenue sources and the strategic use of reserves to fund community services at a stable, sustainable level. The largest revenue categories are taxes and service fees, followed by federal and state revenues (e.g., Gas Tax), and bond and loan proceeds to fund major capital initiatives.

**FIGURE 3. – TOP TAX REVENUES**

Revenue Source	2023/24 Actual	2024/25 Actual	2025/26 Budget	2025/26 Revised Projection	2026/27 Recommended Projection
Property Tax*	\$129,062,478	\$136,562,806	\$138,622,234	\$143,609,974	\$146,330,251
Sales Tax*	40,715,300	44,176,622	40,546,351	40,546,351	44,210,764
Transient Occupancy Tax*	18,915,542	20,876,937	20,645,098	20,906,280	21,860,776
Utility Users Tax*	10,816,575	11,327,278	11,256,925	11,161,702	11,126,492
Construction Tax*	3,251,019	3,070,261	3,444,981	3,444,981	3,697,246
Gas Tax	5,385,095	5,421,649	5,298,769	5,480,057	5,502,077
RMRA Funds <sup>1</sup>	4,033,925	4,299,834	4,313,358	4,309,138	4,438,412
Measure B Funds <sup>2</sup>	3,644,803	3,668,687	4,878,938	4,878,938	4,086,042
<b>Total Top Tax Revenues</b>	<b>\$215,824,737</b>	<b>\$229,404,074</b>	<b>\$229,003,654</b>	<b>\$234,337,421</b>	<b>\$241,252,060</b>

\*General Fund tax

1. Road Maintenance and Rehabilitation Funds (Senate Bill 1)

2. Measure B is a half-cent countywide sales tax for transportation funding; does not include grants or allocation carryover from prior years

**Taxes**

Taxes imposed by a government to raise revenue to support governmental activities are distinct from fees in that a tax does not need to be levied in proportion to the specific benefit received by a person or property. Almost all the City’s tax revenues are general taxes received by the General Fund, the City’s primary general-purpose fund. Taxes account for over 85% of the General Fund’s revenues, supporting many of the City’s most visible and essential services, including police, fire, road maintenance, libraries, and parks.

The current year's Top Tax revenue projections are updated during budget development. Based on year-to-date figures, FY 2025/26 top tax revenues will increase by approximately \$5.3 million over the prior fiscal year, primarily due to strong property value growth.

**Property Tax** revenue continues to be the backbone of the City's General Fund. Overall, assessed property values have increased by an average of 7% over the past five years. Secured Tax, the largest portion of Property Tax that is related to real property and improvements, is projected to increase by about 3.4% in FY 2026/27. This growth is slower than what the City has experienced in prior years, as high interest rates have slowed property turnover, and vacancies in commercial office space have led to assessment valuation appeals.

The City also receives excess Educational Revenue Augmentation Fund (ERAF) funds. ERAF is local property tax revenue that is shifted to public school systems in each county to ensure a baseline level of funding. When the county auditors determine that the fund has enough money to meet the minimum state funding requirements for public schools and community colleges, the remaining funds are returned to local governments. The ERAF projection has been revised for FY 2025/26 to reflect the County's estimate of \$16 million. From FY 2026/27 through FY 2036/2037, ERAF has been budgeted at 75% of the County's projection, as the County continues to advise cities to budget ERAF with caution due to some risk that final calculations and pending litigation allocating funding to schools could impact ERAF projections. Given the uncertainty of this revenue source, ERAF is budgeted at 50% after FY 2036/37.

**Sales Tax**, the City's second-largest tax revenue source, is projected to decrease in FY 2025/26 due to slowing auto sales, construction activity, and business-to-business sales, the latter of which is the largest segment of activity in the City's sales tax base and is highly volatile. Some revenue is also considered one-time. Sales Tax revenue growth is expected to resume in FY 2026/27 at an estimated \$44.2 million and increase moderately over the next three years as the economic situation evolves.

**Transient Occupancy Tax (TOT)** revenue is the City's third-largest General Fund revenue source. TOT has recovered from the COVID-19 pandemic, during which it was the most affected revenue source, and continues to grow steadily as new hotels and additional rooms come online. In FY 2026/27, TOT is projected to be \$21.9 million.

**Utility Users Tax (UUT)** revenue, generated from the sale of electricity, telecom services, and gas, is forecast to be flat over the long term. UUT revenue from telecom services is forecast to decline slightly over time due to the increasing popularity of streaming services, which are exempt from UUT. However, the telecom decrease is offset by increasing electricity rates. Overall, UUT revenue is projected to remain flat at \$11.1 million in FY 2026/27.

**Construction Tax** is charged for most development projects. Construction activity slowed due to high interest rates, which increased project financing costs and led to declines in FY 2023/24 and FY 2024/25. This revenue source is projected to increase in FY 2025/26, assuming development activity resumes its growth toward the reduced long-term average.

**Gas Tax** comes from gasoline excise taxes levied as a flat rate per gallon sold. Minimal increases in revenue are projected in the near term, as rate increases tied to the CA Consumer Price Index (CPI) are largely offset by a slight decline in fuel consumption due to the rise in electric vehicles. The City estimates it will receive \$5.5 million in FY 2026/27.

**RMRA** funds are derived from the Road Repair and Accountability Act of 2017 (SB 1). This measure allocates 50% of a new gas tax to cities and counties after a series of specific program cost appropriations. According to State law, city apportionments are based on population and are intended for basic road maintenance, rehabilitation, and critical safety projects on the local streets and roads system.

**2016 Measure B** is a 30-year half-cent countywide sales tax to enhance investment in transit, highways, expressways, and active transportation. Measure B funds are restricted for transportation purposes. Funds are distributed by the Valley Transportation Authority on a reimbursement basis, based on population, and to specific projects. The Budget includes an estimated \$4.1 million in baseline Measure B funds for FY 2026/27, an \$800,000 decrease from the prior fiscal year. The Authority conducted a reconciliation of past revenue, resulting in a one-time increase for FY 2025/26 only.

**FIGURE 4. - TOP SERVICE FEE REVENUES**

Revenue Source	2023/24 Actual	2024/25 Actual	2025/26 Budget	2025/26 Revised Projection	2026/27 Recommended Projection
Golf Fees	\$4,961,515	\$5,362,323	\$5,678,000	\$5,678,000	\$5,958,500
Development Enterprise Fees	17,064,916	20,694,862	20,203,017	26,018,748	26,018,748
Solid Waste Fees	59,309,900	61,311,351	63,086,374	63,812,542	65,758,186
Wastewater Fees	54,413,948	60,251,760	63,518,958	64,833,217	69,403,310
Water Fees	57,755,518	61,979,462	68,575,203	68,972,040	75,164,574
<b>Total Top Service Fees</b>	<b>\$193,505,797</b>	<b>\$209,599,758</b>	<b>\$221,061,552</b>	<b>\$229,314,547</b>	<b>\$242,303,318</b>

## Service Fees

Service fees are one of the City’s largest revenue sources. A diverse set of fees is charged to recover all or a portion of the City’s costs for providing a service or access to public property, or for mitigating the impacts of the fee payer’s activities on the community. Intended for cost recovery, a fee may not exceed the estimated reasonable cost of providing the service for which the fee is charged. By far, the largest source of revenue comes from providing water, wastewater, and solid waste collection services. The proposed increases in utility rates are discussed below, along with highlights in other fee categories.

**Golf Fees** support the Golf and Tennis Fund’s golf and tennis recreational activities. Increases in golf fees and the number of rounds played prevent the need for General Fund transfers until FY 2029/30, but a subsidy is anticipated thereafter and throughout the 20-year plan.

**Development-Related Fees** encompass revenue from most fees associated with development activities (e.g., plan check, inspection, and permit application fees). The Development Enterprise Fund accounts for these fees and related expenditures to ensure full cost recovery with the ability to build and draw from the reserve. This is especially important as development-related fee revenues are highly volatile. Large development projects take many years to complete, and expenditures for specific fees can span multiple fiscal years.

Development-related revenues have been tempered by elevated interest rates, which are impacting large projects, such as office and commercial buildings. Revenue is expected to be flat in the short term before resuming steady growth as the Housing Element and various area plans are implemented. Recent changes to California housing laws require higher-density development, resulting in more units per project that pay permit and plan check fees, while also allowing permit fees to be collected at building occupancy, which will delay collections until normalization.

**FIGURE 5. - UTILITY RATES**

Utility	Original Projection	FY 2025/26 Increase	Change in Percentage Points	Monthly Utility Rate*
Water	7.5%	7.5%	0.0%	\$84.52
Wastewater	7.0%	7.0%	0.0%	\$77.80
Solid Waste	4.0%	3.0%	-1.0%	\$49.84

\*Average monthly utility rates for a single-family dwelling

**Utility Rates** provide funding for the City’s three self-supporting utility funds: the Water Supply and Distribution Fund, the Solid Waste Management Fund, and the Wastewater Management Fund. Each year, staff analyze the current condition and long-term outlook for all three funds. The analysis includes a review of fund balances, state and federal environmental requirements, revenues, and anticipated capital, infrastructure, and operational requirements. The results of this analysis inform proposed rate adjustments that generate the revenues necessary to meet planned expenditures. Through the long-term planning model, staff strive to maintain utility rates as stable as possible, with modest annual increases. The overall increases planned for FY 2026/27 are shown in Figure 5 above, with a comparison to the projection made in the FY 2025/26 Adopted Budget for the same time frame.

Each utility enterprise has unique pressures that drive rate adjustments. As the FY 2026/27 Budget is an operating budget cycle, the focus was on reviewing the day-to-day activities for each fund.

In the **Water** utility, the two drivers affecting rates are the cost of purchased water and increased infrastructure needs. The long-term plan anticipates changes to rates charged by the City’s wholesalers, which account for most of the water supplied to the City. The financial plan proposes utilizing the rate stabilization reserve to mitigate rate increases over the next ten years, thereby enabling the fund to absorb larger-than-usual rate increases from wholesale water providers.

As with all utilities, there are fixed costs associated with operating the water system that are independent of the volume of water delivered. These include significant capital needs associated with pipe, main, tank, and well replacements and rehabilitation. The system’s age also necessitates modest requests for additional equipment and repair services to maintain it.

**Wastewater** rate increases were lowered to moderate increases over the next ten years. Wastewater rate increases are driven by costs associated with planned improvements

to the City’s wastewater collection and treatment system and stricter regulatory requirements. The primary driver of rates is the need to replace the City’s aging wastewater treatment plant, which is expected to cost approximately \$1.4 billion over the life of the project. The rates account for the debt the City has and will issue to fund the project, which is projected to be \$7.3 million in FY 2026/27 and will increase as debt matures over the twenty-year financial plan. Notably, the City received State Clean Water Revolving Loan funds and Water Infrastructure Finance and Innovation Act loan funds for the project, which offer significantly lower interest rates than traditional municipal bonds.

**Solid Waste** rates are intended to offset the cost necessary to maintain and improve the Solid Waste program. Solid waste rates also include the costs of operating and maintaining the Sunnyvale Materials Recovery and Transfer Station (SMaRT Station®). These costs are shared proportionally with Mountain View by the amount of recyclable material processed.

**FIGURE 6. - TOP IMPACT FEE REVENUES**

Revenue Source	2023/24 Actual	2024/25 Actual	2025/26 Budget	2025/26 Revised Projection	2026/27 Proposed Projection
Housing Mitigation Fees	\$256,148	\$8,559,213	\$3,723,267	\$57,770	\$3,313,783
Below Market Rate In-Lieu Fees	922,149	500,889	3,869,077	140,000	\$200,000
Park Dedication Fees	168,577	1,205,109	23,632,563	740,811	532,739
Sense of Place Fees	0	0	277,963	0	0
Transportation Impact Fees	381,108	2,690,757	545,644	86,690	428,021
<b>Total Top Tax Revenues</b>	<b>\$1,727,982</b>	<b>\$12,955,968</b>	<b>\$32,048,514</b>	<b>\$1,025,271</b>	<b>\$4,474,543</b>

## Impact Fees

**Development Impact Fees** are imposed to mitigate the impact of development on the community. These four fees include: Housing Mitigation fees, Below Market Rate In-Lieu fees, Park Dedication fees, Sense of Place fees, and Transportation Impact fees. Impact fees are subject to strict requirements set by State law, which require that fees be roughly proportional to the project’s impacts and imposed for purposes related to those impacts. Therefore, each fee is accounted for separately in its own fund or sub-fund. These fees are tied to development and are highly volatile, and revenue can be deferred or fail to materialize due to project delays or cancellations.

Based on year-to-date figures and approved projects, staff estimates that \$1.0 million in impact fees will be collected in FY 2025/26 and \$4.5 million in FY 2026/27. As with all development-related revenue, impact fee revenue projections have been moderated by high interest rates. Short-term impact fee estimates are based on an analysis of projects in the development pipeline; however, precise project delivery timing is difficult to predict, which can result in large differences in the actual revenue received versus what

was anticipated. Development activity is closely monitored, and projections are revised annually based on the City's future economic outlook for development.

## Other Revenue Sources

The remaining revenue sources are varied, including franchises, federal and state grants, rents, fines, licenses, and interest income. There are also one-time revenues in this category, such as bond proceeds and property sales. Highlights of other revenue sources are discussed on the next page.

**Debt Financing** is a tool for managing cash flow when large, one-time outlays are required, generally for large infrastructure projects.

The City currently carries debt for the Water and Wastewater Systems and the Civic Center Phase 1 project, which is funded by rate revenues or lease payments made by various funds. The City does not maintain any general obligation debt (commonly referred to as "GO Bonds") and continues to hold the highest issuer credit rating, as assigned by Standard & Poor's (AAA) and Moody's (Aaa), the latter of which was reaffirmed in April 2026.

**Federal and state grants** are an essential funding source for many of the City's services. The FY 2026/27 Adopted Budget projects \$14.0 million in federal and state grants. The City receives an annual allocation from the Workforce Innovation and Opportunity Act grant, the primary funding source for NOVA Workforce Services, which offers job placement and training services for Santa Clara and San Mateo Counties. The City also receives an annual allocation of Community Development Block Grant and HOME grant funds, which help support affordable housing and rental assistance programs. The FY 2026/27 Budget also includes state funding for affordable housing (Permanent Local Housing Allocation funds), which is expected to be ongoing. Additionally, the City regularly receives competitive grants throughout the year, which are budgeted at the time of award.

**Sale of Property** includes one-time proceeds from the sale of property. According to City policy, one-time revenues are allocated to one-time expenditures. There are no plans to sell property during FY 2026/27.

## II. CITY EXPENDITURES

City expenditures fall into several broad categories: projects and equipment, operating, and debt service.

### Operating Expenditures

There are eleven City departments: Community Development, Environmental Services, Finance, Human Resources, Information Technology, Library & Recreation Services, NOVA Workforce Services, Office of the City Attorney, Office of the City Manager, Public Safety and Public Works. City departments are highly integrated and rely on one another to deliver services and achieve the goals and results established by the City Council.

**Figure 7. Budget and Actual Operating Costs by Department**

Department	Actual 2024/25	Budget 2025/26	Budget 2026/27	Plan 2027/28	% Change 2025/26 to 2026/27
Community Development**	12,941,170	14,215,340	16,495,988	17,235,199	16.04%
Environmental Services*	170,100,382	184,599,311	197,111,270	209,148,144	6.78%
Finance**	13,121,659	14,528,024	16,141,793	16,814,253	11.11%
Human Resources**	6,013,500	6,643,381	7,556,960	7,726,036	13.75%
Information Technology**	15,272,350	17,216,886	18,878,445	18,739,925	9.65%
Library and Recreation Services	22,622,360	27,945,515	29,597,780	30,579,119	5.91%
NOVA Workforce Services	10,165,673	10,976,767	11,455,048	11,901,553	4.36%
Office of the City Attorney	2,434,738	2,596,582	2,798,145	2,900,902	7.76%
Office of the City Manager**	6,857,637	8,030,939	9,025,211	9,362,526	12.38%
Public Safety**	112,413,395	121,333,660	130,579,102	133,967,346	7.62%
Public Works	56,917,018	62,332,445	67,246,534	70,168,087	7.88%
<b>TOTAL EXPENDITURES</b>	<b>428,859,882</b>	<b>470,418,850</b>	<b>506,886,276</b>	<b>528,543,090</b>	<b>7.75%</b>

\*Excludes SMaRT

\*\*Includes Internal Services Programs

## Employee Compensation

As a service delivery organization, most operating expenditures are related to personnel salaries and benefits. Managing total compensation costs is a key component of long-term financial sustainability.

The City accounts for pension costs in a separate Employee Payroll & Benefits Fund. CalPERS' investment returns play an integral role in determining the City's pension contribution rates to CalPERS. Given the propensity for market volatility, the FY 2026/27 Recommended Budget assumes moderate returns, to mitigate sharp increases or decreases in future budget requirements due to volatility.

The City implements various strategies to manage pension liabilities. For example, the City holds a pension trust. Because these funds are projected to grow at a higher rate than regular City reserves, which are restricted by law in how they can be invested, the additional funds can, over time, help stabilize or fund future increases in pension costs. The City works with its actuary to refine the funding level and the timing of transfers in and out of the trust fund to most effectively reduce the unfunded pension liability and achieve budget stabilization. Additionally, the City may make an additional pension contribution directly to CalPERS. In FY 2025/26, the City made an additional contribution of \$8.0 million to the pension trust as part of the FY 2024/25 year-end budget adjustments from surplus.

The Recommended Budget also includes updated assumptions regarding health and other insurance costs, as well as salaries. A tighter, more competitive labor market is creating stiff competition for talent. Just as the City doesn't project revenues under the assumption of a peak economy, annual increases in salaries are not projected at peak levels. This budget includes resources to maintain competitiveness in the short term,

**Figure 8. Total Personnel by Department**

Department	FY 2026/27 Budgeted FTE
Community Development	59.0
Environmental Services	135.0
Finance	60.75
Human Resources	25.0
Information Technology	42.0
Library and Recreation Services	91.27
NOVA Workforce Services	31.0
Office of the City Attorney	7.0
Office of the City Manager	31.0
Public Safety	299.5
Public Works	207.75
<b>TOTAL</b>	<b>991.27</b>

while moderating salary growth in the long term. Changing demographics have reduced health insurance costs in prior years. Fewer employees are insuring families as younger employees take advantage of multiple household members’ insurance plans and have fewer dependents. However, insurance rates are expected to increase sharply over the next three years as healthcare providers pass on costs. Similar to pensions, the City maintains reserves to cover insurance rate volatility and uncertainty.

Total compensation in the General Fund (salaries, pensions, and insurance costs) is projected to rise by approximately 8.9% in FY 2026/27 when compared against the FY 2025/26 Budget, primarily due to negotiated wage and benefit increases and staffing additions. A summary of these changes is provided below under Service Level Adjustments and is detailed in each department section. The City will be closely monitoring total compensation costs in the coming years, with an emphasis on providing competitive compensation while managing long-term liabilities and maintaining a structurally balanced budget. The chart below outlines the salary assumptions for FY 2026/27.

The Recommended Budget includes 991.27 Full-Time Equivalent (FTE) Employees. Figure 8 (above) summarizes budgeted positions for each department.

### Service Level Adjustments

The FY 2026/27 Budget also provides for various service level adjustments (SLAs) to adequately resource or enhance existing service levels in support of Council’s priorities. These SLAs are outlined in each department’s operating section. Positions that are recommended to be added or removed are reflected in Figure 8 above. A list of these enhancements are as follows on next page.

Department	Funding Source	Position(s)	Net FTE Change	Purpose
Public Safety	General Fund Fleet Service Fund Technology Fund	Four (4) Public Safety Officers and One (1) Lieutenant	4	Support major city-wide events, reduce overtime, and enhance investigative follow-through.
Public Safety	General Fund	One (1) Office of Emergency Services Manager*	1	Establish a dedicated Office of Emergency Services
Public Safety	General Fund	Convert One (1) Public Safety Dispatcher-in-Training to One (1) Public Safety Dispatcher	0	Ensure retention after training, stabilize staffing, and reduce reliance on overtime.
Public Safety	General Fund	Convert One (1) Part-Time Vehicle Abatement Officer to Full-Time	0.25	Resolve vehicle-related complaints.
Office of the City Manager	General Fund	One (1) Community Engagement Coordinator*	1	Support project-related communications and outreach
Public Works	General Fund Fleet Services Fund	Two (2) Park Workers	2	Fulfill increased maintenance demands at additional and newly renovated city parks.
Public Works	Fleet Services Fund	One (1) Lead Equipment Mechanic	1	Ensure compliance with required inspections and assist with supervision of daily operations
Public Works	General Fund	Convert Two (2) Groundworkers to Two (2) Heavy Equipment Operator and Maintenance Worker 2	0	Support street sweeping, public-space cleanups, and shopping-cart management.
Environmental Services	Water Fund Wastewater Fund Solid Waste Fund	One (1) Control Systems Manager*	1	Manage complex Supervisory Control and Data Acquisition control systems at the Wastewater Plant.
Environmental Services	Water Fund Wastewater Fund Solid Waste Fund	One (1) Management Analyst	1	Provide leadership to administrative positions and assist in budget preparation and key projects.
Environmental Services	Water Fund	Reclassify One (1) Maintenance Worker position to One (1) Water Distribution Supervisor	0	Support Automated Meter Infrastructure implementation and provide supervision for the Recycled Water and Cross-Connection Control Programs.
Environmental Services	Wastewater Fund Water Fund	Reclassify One (1) existing Laboratory/Field Technician to One (1) Environmental Chemist I/II	0	Support increased Water Pollution Control Plant testing and monitoring workload
Environmental Services	General Fund Wastewater Fund	Delete One (1) Compliance Inspector	-1	Position is no longer needed due to the implementation of paperless inspections and the use of tablets in the field.
Human Resources	General Fund	Two (2) Senior Human Resources Analysts	2	Provide support for Risk Management and Employee Development services.
Information Technology	Technology and Communication Services Fund	One (1) Senior Network Systems Engineer	1	Provide ongoing operational support for the City's core network and systems infrastructure.
Library and Recreation Services	General Fund	Convert One (1) Term-Limited Senior Library Assistant to Full-Time	1	Support the Adult Literacy Program
Library and Recreation Services	Public Art Acquisition Fund	One (1) Term-Limited Recreation Services Coordinator	1	Administer the Public Art Program
Office of the City Manager	General Fund	Convert One (1) Deputy City Manager to One (1) Assistant City Manager	0	Provide expanded support for the City Manager

<b>Office of the City Manager</b>	General Fund	Convert One (1) Part-Time Deputy City Clerk to One (1) Full-Time Deputy City Clerk	0.5	Provide additional support for public meetings and meet legal requirements
<b>Finance</b>	General Fund	One (1) Budget Analyst I	1	Add financial analysis, tracking, and reporting capacity
<b>Total</b>			<b>16.75</b>	

## Projects Budget

FY 2025/26 budget development focused on the City’s projects plan, which is comprised of capital projects, strategic initiatives, and multi-year projects with scheduled funding over 20 years. Staff reviewed all current projects, detailed phased plans that reflect staff capacity, and updated project costs to reflect the current economic environment. As FY 2026/27 is an operating budget year, the FY 2026/27 Projects Budget remains largely unchanged. Though each project was reviewed in depth and updated based on its unique circumstances, the following general working assumptions applied across the twenty-year planning period.

Category	Escalator	Description
<b>Capital Projects</b>		
Construction Related	4.00%	Capital and Infrastructure projects with significant design, architectural, and construction expenditures planned in the short term were escalated by 4% over the planning period.
Non-Construction Related	3.00%	Inflation for special projects, grant-funded projects, or less significant replacement/maintenance expenses was escalated at 3% across the planning period.

## Budget Supplements

There are two Budget Supplements included in the FY 2026/27 Recommended Budget for Council consideration. Budget Supplement 1 includes Council Priority projects identified by Council and evaluated by the City Manager as within staff capacity. Budget Supplement 2 (not included below) provides options for the Council to adjust the Recommended Budget by adding or reducing amounts.

## Unfunded Needs

The list of unfunded needs is intended to assist the City in establishing funding priorities within a broader, long-term context. The following list enumerates known unfunded or underfunded areas. These issues all require additional scoping to identify. It is important to note that this list is dynamic and will change with each budget cycle and as the City identifies new needs or funds items on the list. A comprehensive analysis and update of this list will be part of the following project budget cycle.

### Unfunded Projects Listing

Project Name
832650 - Peery Park Housing Study
825560 - Security Access Control System Replacement
815901 - Lawrence Expressway and Wildwood Ave. Realignment
818651 - Corporation Yard Buildings - Roofs
826570 - Tasman/Fair Oaks Area Streetscape and Sense of Place
900141 - Future Traffic Calming Projects
900469 - El Camino Real Gateway Program
900692 - Calabazas Creek Trail Low Water Crossings
900807 - Recycled Water Tank and Pumping Facilities
900894 - Recycled Water Inter-Connect Moffett Field/Mountain View
900933 - Fair Oaks Junction Sense of Place Improvements
901206 - Peery Park Sense of Place
834270 - DPS Headquarters - Records Unit Workstation Upgrade
901195 - Traffic Signals Replacement
835520 - Wolfe Road/Fremont Avenue/El Camino Real Improvements
901207 - Corporation Yard Master Plan - Phase 2
901208 - Corporation Yard Master Plan - Phase 3
933940 - RMS Replacement in CAD Project

### III. CITY RESERVES

The backbone of the City's financial planning process is the Twenty-Year Resource Allocation Plan. Reserves are a key component of the financial plans. Various reserves are maintained for different purposes within each plan consistent with best practices. Some are restricted in use, while others are available for a variety of priorities. Examples of restricted reserves include debt service reserves and special revenue reserves. Unrestricted reserves are used strategically over the twenty-year planning period to balance each fund. While many organizations have reserves, the City's strategic and disciplined use of reserves is unique and more active than a typical city. The City plans to adjust reserve levels as business and economic cycles evolve, maintaining stable and consistent service levels. This is especially critical in periods of revenue volatility. Reviewing reserves over a long period forces policymakers, staff, and the community to think carefully before adding services that must be sustained through growing and recessionary economic periods.

In the General Fund, the unrestricted reserve is the Budget Stabilization Fund. In the past several years, the reserve helped manage the significant increase in projected pension costs. In the FY 2026/27 Recommended Budget, the reserve is gradually drawn down until reaching a low point of \$21.5M in FY 2035/36, after which it gradually increases as the City's pension debt stabilizes, then decreases.

In the utility funds, the use of the Rate Stabilization Reserves allows for a measured increase in rates to cover rising costs, such as wholesale water costs and tightening regulations on wastewater discharge. Additionally, this reserve allows the City to incrementally increase rates to the level needed to support the Clean Water project.

Each major fund also carries large contingency reserves for emergencies, such as natural disasters. Reserves also allow the City to absorb projects that may cost more than estimated or unanticipated operating costs. In all cases, reserves are among the City's most critical tools for achieving and maintaining financial sustainability.

**CITY OF SUNNYVALE  
FY 2026/27 BUDGET SUMMARY**

**Revenue Sources:**

Taxes	
Property Tax	146,330,251
Sales Tax	44,210,764
Transient Occupancy Tax	21,860,776
Utility Users Tax	11,126,492
Other Taxes	7,262,814
State Highway Users Tax (Gas Tax)	5,502,077
Road Maintenance and Rehabilitation Account (SB1)	4,438,412
Measure B	4,086,042
Special Assessment	293,769
Total Taxes	<u>\$245,111,397</u>
Service Fees	
Water Supply and Distribution Fees	78,978,505
Wastewater Management Service Fees	70,994,660
Refuse Collection and Disposal Service Fees	65,758,186
Development Revenues	26,018,747
Golf and Tennis Fees	6,096,809
Recreation Service Fees	4,873,477
Other Fees and Services	2,991,194
Total Service Fees	<u>\$255,711,578</u>
Bond/Loan Proceeds	
Bond/Loan Proceeds	77,051,797
Total Bond/Loan Proceeds	<u>\$77,051,797</u>
Federal/State	
Workforce Innovation and Opportunity Act Grant	9,000,000
Intergovernmental Revenue, State	2,922,187
Community Development Block Grant	1,038,891
Intergovernmental Revenue, Other	686,315
HOME Grant	383,899
Total Federal/State	<u>\$14,031,292</u>
Developer Fees	
Housing Mitigation Fee	3,313,783
Park Dedication Fee	532,739
Transportation Impact Fee	428,021
BMR In-Lieu Fees	200,000
Total Developer Fees	<u>\$4,474,543</u>

**CITY OF SUNNYVALE  
FY 2026/27 BUDGET SUMMARY**

Franchise/Rent	
Rents and Concessions	13,614,311
Franchise Fees	8,902,781
Total Franchise/Rent	<u>\$22,517,092</u>
Other Revenues	
Investment Earnings	20,517,807
SMaRT Station Revenues	2,862,473
Permits and Licenses	2,351,646
Miscellaneous Revenues	2,350,046
Other Agencies Contributions	895,892
Fines and Forfeitures	460,740
Total Other Revenues	<u>\$29,438,604</u>

**Total Revenue Sources\* \$648,336,303**

\* Excludes internal service fund revenues.

**Expenditure Sources:**

**Operating Budget:**

Office of the City Attorney	\$2,798,145
Office of the City Manager	\$9,025,211
Community Development Department	
Building Safety	6,783,318
Planning	5,828,867
Housing and CDBG Program	2,277,890
Community Development Department Management	1,157,995
CDBG Program	348,320
Housing Rehabilitation Program	65,325
Lower Income Housing (HOME)	34,271
Total Community Development Department	<u>\$16,495,986</u>
NOVA Workforce Services Department	\$10,000,000
Finance Department	
Utility Billing, Business License, and Cashiering	5,093,467
Purchasing	2,675,901
Financial Management and Analysis	2,612,500
Accounting and Financial Services	1,936,957
Budget Management	1,645,486
Non-Utility Revenue Management and Special Projects	1,553,535
Total Finance Department	<u>\$15,517,846</u>

**CITY OF SUNNYVALE  
FY 2026/27 BUDGET SUMMARY**

Human Resources Department	\$7,717,246
Library and Recreation Services Department	
Library	14,838,392
Recreation Services	14,603,499
Total Library and Recreation Services Department	<u>\$29,441,891</u>
Department of Public Safety	
Police Services	42,732,907
Fire Services	40,767,716
Public Safety Administrative Services	9,098,541
Investigation Services	7,707,798
Communication Services	6,260,370
Fire Prevention and Hazardous Material Services	5,059,070
Community Safety Services	4,705,817
Personnel and Training	3,900,060
Records Management and Property Services	3,008,107
Total Department of Public Safety	<u>\$123,240,386</u>
Department of Public Works	
Neighborhood Parks and Open Space Management	16,002,003
Pavement and Concrete Maintenance	7,655,070
Transportation and Traffic Services	6,445,925
Golf Course Operations	5,485,675
Street Lights, Signs and Debris	3,754,277
Urban Forestry	3,344,471
Land Development - Engineering Services	2,802,074
Public Works Administration and Property Management	1,067,863
Downtown Parking Lot Maintenance	116,030
Total Department of Public Works	<u>\$46,673,388</u>
Environmental Services Department	
Solid Waste Management*	60,012,055
Wholesale Water Purchases	59,470,185
Wastewater Treatment	18,811,691
Water Distribution	12,548,460
Regulatory Programs	6,375,190
Wastewater Collections	4,832,959
Environmental Sustainability	1,209,361
Stormwater Collections	950,785
Total Environmental Services Department	<u>\$164,210,686</u>

**Total Operating Budget\*\* \$425,120,785**

\* Solid Waste Management includes the City's share of SMaRT Station operating expenditures.

\*\* Excludes internal service fund operating budget.

**CITY OF SUNNYVALE  
FY 2026/27 BUDGET SUMMARY**

**Projects Budget:**

Capital Projects	\$6,052,923
Special Projects	\$53,484,687
Infrastructure Projects	\$145,993,590
Outside Group Funding	\$150,000
Project Operating	\$1,861,158
Council Service Level Set-Aside	\$100,000
Project Administration	\$5,341,532
Budget Supplements	\$275,000

<b>Total Projects Budget*</b>	<b>\$213,258,890</b>
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**Other Expenditures:**

Debt Service	\$18,026,405
Civic Center Rent	\$4,808,578
Lease Payments	\$2,467,115
Equipment	\$2,258,937
Transfer to Employee Payroll and Benefits Fund	\$51,786,606

<b>Total Other Expenditures</b>	<b>\$79,347,641</b>
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<b>Total Expenditures</b>	<b>\$717,727,316</b>
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Contribution/(Use) of Reserves	(\$69,391,012)
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<b>Total Recommended Budget</b>	<b>\$648,336,303</b>
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\* Excludes internal services funds and SMaRT Station projects; but includes prior year carryover amounts.

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# CITY APPROPRIATIONS



**CITY OF SUNNYVALE**  
**FY 2026/27 CALCULATION OF APPROPRIATIONS LIMIT**

<b>Appropriations:</b>	<u><b>FY 2025/2026</b></u>	<u><b>FY 2026/2027</b></u>
1001 General Fund	\$ 269,806,334	\$ 280,657,969
2020 Housing Fund	2,147,839	29,234,305
2060 Home Fund	1,097,733	1,100,975
2070 Permanent Local Housing Allocation (PLHA)	350,241	18,474
2080 Redevelopment Housing Fund	308,015	314,854
2040 Community Development Block Grant Fund	1,410,038	1,317,393
2100 Park Dedication Fund	6,315,883	21,767,606
2200 Public Safety Forfeiture Fund	-	-
2220 Police Services Augmentation Fund	454,169	1,090,288
2300 Employment Development Fund	10,500,000	10,000,000
2400 Parking District Fund	216,702	220,625
2500 Gas Tax Fund	2,212,960	3,583,822
2520 RMRA (SBI)	3,990,223	4,109,930
2560 2016 Measure B Santa Clara VTA Fund	4,684,235	5,770,708
2580 VRF Local Road Improvement Fund	-	948,481
1040 Youth and Neighborhood Services Fund	1,224,767	1,137,982
3100 Capital Projects Fund	288,273	1,313,878
3200 Infrastructure Renovation and Replacement Fund	2,418,951	5,622,928
<b>Total Appropriations</b>	<u><b>307,426,363</b></u>	<u><b>368,210,218</b></u>

<b>Appropriation Adjustments:</b>		
Current Non-Tax Revenues	(98,528,492)	(71,041,102)
Prior Non-Tax Revenues	-	-
Debt Service Appropriation	-	-
Qualified Capital Outlay	-	-
<b>Total Appropriation Adjustments</b>	<u><b>(98,528,492)</b></u>	<u><b>(71,041,102)</b></u>

<b>Appropriations Subject to Limit</b>	<b>208,897,871</b>	<b>297,169,116</b>
Growth Rate Factor	<u>1.0693</u>	<u>1.0622</u>
<b>Total Allowable Appropriations Limit</b> <i>(Prior Year Appropriations Limit x Growth Rate Factor)</i>	<u><b>338,592,288</b></u>	<u><b>359,652,373</b></u>

<b>Amount Under (Over) Allowable Appropriations Limit</b>	<b>\$129,694,417</b>	<b>\$62,483,257</b>
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**CITY OF SUNNYVALE**  
**FY 2026/27 CALCULATION OF APPROPRIATIONS LIMIT**

<b>Revenues:</b>	<u><b>FY 2025/2026</b></u>	<u><b>FY 2026/2027</b></u>
<b>Tax Revenues:</b>		
Property Tax	\$ 138,619,680	\$ 146,327,649
Sales Tax	40,546,351	44,210,764
Other Taxes	38,874,160	40,250,083
Unrestricted State Subventions	482,979	488,047
Interest Income	8,737,257	8,791,120
<b>Total Tax Revenues</b>	<u><b>227,260,427</b></u>	<u><b>240,067,663</b></u>
<b>Non-Tax Revenues:</b>		
Federal Grants	11,922,790	10,922,790
Restricted State Shared Revenues	4,269,162	4,426,029
State Grants/Reimbursements	5,338,184	6,872,552
Other Intergovernmental Contributions	6,856,161	6,594,296
Franchise Fees	8,418,045	8,902,781
Permits and Licenses	2,268,741	2,351,646
Service and Development Fees	40,280,927	12,642,598
Rents and Concessions	12,645,065	13,063,981
Fines and Forfeitures	476,975	460,740
Housing Loan Repayments	914,987	808,311
Revenue from Sale of Property	-	-
Miscellaneous	271,073	248,749
Inter-Fund Loan Repayments	949,615	949,615
Interest Income	3,916,767	2,797,015
<b>Total Non-Tax Revenues</b>	<u><b>98,528,492</b></u>	<u><b>71,041,103</b></u>
<b>Total Revenues</b>	<u><b>\$325,788,919</b></u>	<u><b>\$311,108,766</b></u>

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Sunnyvale

# INDIVIDUAL FINANCIAL PLANS



Financial plans provide a summary of revenues, expenditures, reserves, and beginning and ending fund balances for appropriated funds. The City of Sunnyvale has five fund types. A detailed discussion of each fund type precedes the five-year summary of major funds\* and certain selected funds. Please refer to the Appendix for financial plans of all funds over the twenty-year planning horizon.

### **General Fund:\***

Major general purpose operating fund that accounts for all financial resources necessary to carry out basic government activities such as public safety, street maintenance, libraries and parks and open space maintenance.

### **Special Revenue Funds:**

Funds that are used to account for the proceeds of specific revenue sources that are legally restricted or earmarked for particular functions or activities, such as legal requirements established by a granting agency or another level of government.

- Housing Fund\*  
*Sub-Funds: Housing Mitigation, and Below Market Rate (BMR) Housing*
- Low & Moderate Income Housing Fund
- Community Development Block Grant  
*Sub-Funds: Community Development Block Grant (CDBG), and CDBG Revolving Loan Fund*
- HOME Grant Fund
- Permanent Local Housing Allocation (PLHA) Grant Program Fund
- Park Dedication Fund\*
- Asset Forfeiture Fund
- Police Services Augmentation Fund
- Employment Development Fund
- Parking District Fund
- Gas Tax Fund
- Road Maintenance and Rehabilitation Account Fund (SB1)
- Transportation Development Act (TDA Fund) Santa Clara VTA Fund
- 2016 Measure B Santa Clara VTA Fund
- Vehicle Registration Fee Fund
- Youth and Neighborhood Services Fund

### **Capital and Infrastructure Funds:**

Funds that account for the City's major capital acquisition and construction projects (non-utility) and the rehabilitation and replacement of these assets.

*\*An individual fund is considered a major fund if it reports, both at least 10% of the fund type and at least 5% of the combined total for governmental and enterprise funds. For consistency, all enterprise funds are considered major funds.*

- Capital Projects Fund\*  
*Sub-Funds: General Assets, Community Benefits, Traffic Mitigation, Transportation Impact Fees, and Sense of Place Fees*
- Infrastructure Renovation and Replacement Fund\*

### **Enterprise Funds:**

Funds that are used to account for programs and activities that are either fully or partially self-supporting by way of user charges and fees.

- Water Supply and Distribution Fund\*
- Wastewater Management Fund\*
- Solid Waste Management Fund\*
- SMaRT Station Fund\*
- SMaRT Station Replacement Fund\*
- Development Enterprise Fund\*
- Golf and Tennis Operations Fund\*

### **Internal Services and Other Funds:**

Funds that are used to account for the financing of goods or services provided by one department or program to other departments or programs of the City on a cost-reimbursement basis, or other funds that separately account for assets that the City holds in a trustee or agency capacity.

- General Services Fund  
*Sub-Funds: Fleet Services, Facilities Management Services, Technology and Communication Services, and Project Management*
- Employee Payroll & Benefits Fund  
*Sub-Funds: Leaves Benefits, Retirement Benefits, Workers' Compensation, Insurance and Other Benefits, and Pension Trust*
- Liability & Property Insurance Fund
- Community Facilities District No. 3 Fund
- Fremont Pool Trust Fund
- Dorolou P. Swirsky Youth Opportunity Fund



## GENERAL FUND

The City uses the General Fund to account for all financial resources except those required by law or practice to be accounted for in another fund. It supports many of the City's most visible and essential services, such as police, fire, road maintenance, libraries, parks, and open space maintenance. General government support functions are primarily funded in the General Fund, with these costs allocated to other funds through an indirect administrative charge based on each fund's proportion of direct operating expenses. The General Fund receives most of its revenue from taxes.

### GENERAL FUND REVENUES

#### Revenue Estimation Methodology

Revenue assumptions are reviewed and revised each fiscal year. Considerable analysis is conducted to identify the key elements driving the City's major revenue sources, ensuring the projection methodology remains reliable over the long term. A review of historical data demonstrates that economic cycles can lead to significant swings in revenues. Projecting revenue based on the high point of an economic cycle would significantly overstate the City's financial position for future years and could result in spending patterns that cannot be sustained. Conversely, projecting revenues from the lowest point of the economic cycle could understate the City's long-term financial position and cause unnecessary service reductions.

Each revenue source has unique characteristics that form the basis for projections. In general, the actual revenue trends for each major source are used to calculate projections. Future growth trends are estimated, and, depending on the specific revenue source, inflation factors may be applied to forecast revenue levels for the plan's out-years. Following the adoption of each long-term financial plan, the major revenue sources are monitored throughout the budget year to identify changes in patterns or circumstances.

### GENERAL FUND MAJOR REVENUE SOURCES

Five key sources generate over 80% of the City's General Fund revenues (excluding property sale proceeds and transfers from other funds). These sources are Property Tax, Sales and Use Tax, Transient Occupancy Tax, Utility Users Tax, and Franchise Fees.

The table on the next page shows projected General Fund revenue sources for FY 2026/27 and compares them with revised FY 2025/26 estimates. Actual revenues for FY 2024/25 and FY 2023/24 are also included for comparison purposes.

Detailed discussions of the City's five major revenue sources appear in the sections below, including explanations of the revenue forecasts for FY 2026/27 and beyond. Discussions of several other noteworthy revenue sources follow.

#### Property Tax

Property Tax is the largest source of General Fund revenue, estimated at 54% in FY 2026/27, excluding interfund transfers and property sales. For each dollar of Property

**Exhibit 1: Major Revenues**

	2023/24 Actuals	2024/25 Actuals	2025/26 Revised Estimate	2026/27 Proposed Estimate	% Change 2025/26 v 2026/27
Property Tax	129,062,478	136,562,086	143,609,974	146,330,251	1.89%
Sales Tax*	40,715,300	44,176,622	40,546,351	44,210,764	9.04%
Transient Occupancy Tax	18,915,542	20,876,937	20,906,280	21,860,776	4.57%
UUT and Franchises	18,651,491	19,829,546	19,579,747	20,029,273	2.30%
Construction Tax	3,251,019	3,070,261	3,444,981	3,697,246	7.32%
Business License Tax	1,939,073	2,003,085	2,045,231	2,052,962	0.38%
Real Property Transfer Tax	1,284,127	1,751,999	1,481,925	1,512,606	2.07%
Permits and Licenses	2,283,339	2,375,169	2,292,129	2,351,646	2.60%
Service Fees	7,545,315	7,825,168	8,340,877	7,777,419	-6.76%
Rents and Concessions	13,141,899	11,837,738	11,905,215	12,177,586	2.29%
Other Revenue	8,224,875	11,991,985	10,738,762	7,320,592	-31.83%
<b>Total excluding in lieu Transfers**</b>	<b>245,014,458</b>	<b>262,301,316</b>	<b>264,891,472</b>	<b>269,321,122</b>	<b>1.67%</b>

\*Includes Public Safety Sales Tax

\*\*Excludes In-Lieu Charges/Transfers and Interfund Revenues/Interest from Sale of Property

Tax paid by property owners in Sunnyvale, approximately \$0.13 is allocated to the City of Sunnyvale General Fund. Unless a property is sold, Proposition 13 limits Property Tax growth to 2% annual increases or the Consumer Price Index (CPI), whichever is less. The City’s Property Tax revenue consists of several categories.

**Secured Tax**, the vast majority of Property Tax, is the tax on real property and the structures on that real property. Secured Tax assessed values have grown steadily at an average rate of 6% over the last several years. High interest rates have slowed property turnover, while vacancies in commercial office spaces have led to assessed valuation appeals, both of which have slowed roll growth. Despite these challenges, secured tax is projected to grow by 5% in FY 2026/27 and will be closely monitored given its importance.

The City also receives **Vehicle License Fee** revenue as a property tax in lieu payment at a rate of 0.65%. This increases annually in proportion to the growth in assessed valuation. This tax source is projected to be \$32.9 million in FY 2026/27.

**Unsecured Tax** refers to the tax on appurtenances, such as furniture, machinery, and equipment. Revised revenue is forecast to be \$5.1 million in FY 2026/27 and grow by 5.8% across the rest of the first ten years of the financial plan based on average year-over-year change.

**Supplemental Tax** is the result of reassessing real property’s (higher or lower) value when a change of ownership or new construction occurs after the official lien date. Supplemental Tax collected by the County is pooled and allocated to the cities according to a formula, not based on transactions within each jurisdiction. Staff reduced the FY 2026/27 Supplemental Tax revenue projection to \$1.2 million (FY 2025/26 revised estimate is \$1.7 million), reflecting slower property turnover and assuming modest inflationary growth in FY 2026/27 and beyond.

State law shifts a large portion of the Property Tax to schools through the State’s Educational Revenue Augmentation Fund (ERAF) to backfill some of the State’s obligation for school funding. When minimum school funding levels are met, the State returns some of this revenue to local government as “excess ERAF”.

From FY 2026/27 through FY 2036/2037, ERAF has been budgeted at 75% of the County’s projection, as the County continues to advise cities to budget ERAF with caution due to some risk that final calculations and pending litigation allocating funding to schools could impact ERAF projections. Given the uncertainty of this revenue source, ERAF is budgeted at 50% after FY 2036/37.

Other components of Property Tax include the Unitary Roll, the City’s Share of Former Tax Increment (additional property tax revenue associated with the dissolution of the Redevelopment Agency), and Tax Delinquencies. Santa Clara County also charges an administration fee.

## Sales and Use Tax

Sales and Use Tax (Sales Tax) is the second-largest source of revenue for the General Fund. Sales and Use Tax is also one of the General Fund’s most volatile revenue sources, with drastic swings over the past decade due to economic changes.

### EXHIBIT 2. SALES TAX DISTRIBUTION 9.75 CENTS PER DOLLAR—SANTA CLARA COUNTY

Jurisdiction	Sales Tax Share
City of Sunnyvale	1.000%
State of California	6.000%
County Transit District	0.500%
Santa Clara County	1.000%
Valley Transportation District	1.000%
Valley Transportation District (BART)	0.125%
Caltrain	0.125%
<b>Total</b>	<b>9.750%</b>

**Exhibit 2** shows how Sales Tax dollars are distributed within Santa Clara County. The State receives the largest share of the 9.75 cents per dollar of sales, while the City receives one cent.

Measure B, approved by voters in 2024, added a \$0.625 Sales Tax to support countywide transit, highways, and expressways and will be effective for 30 years. While this change affects the sales tax rate paid by Sunnyvale residents, the City tax rate for the General Fund will be 1.25% of all taxable sales. Measure B funds are restricted to approved transit-related projects and projected in a separate Special Revenue Fund long-term financial plan.

In November 2025, voters approved Measure A, a 5/8-cent (.625-cent) sales tax for 5 years, to fund health care services due to reduced federal support. The City will not receive additional revenue from this measure.

## **Sunnyvale Sales and Use Tax**

Sales and Use Tax is composed of two primary categories of transactions – general retail sales and business-to-business sales. In Sunnyvale, as well as in some other Silicon Valley cities, a high percentage of overall Sales Tax revenue has traditionally come from business-to-business sales. This makes sales tax harder to predict because it often applies to one-time transactions.

The City performs year-over-year growth projections by dividing sales tax receipts into six major segments with similar economic characteristics: Business and Industry; General Consumer Goods; Autos and Transportation; Restaurants and Hotels; County Pool; Building and Construction; Fuel and Service Stations; and Food and Drugs.

While the City has a very diverse sales tax base, Business and Industry remains the City's largest sales tax industry group, driven by the medical/biotech sector. The State & County Pool is also a large contributor to the City's Sales Tax revenue. When transactions occur online for sales tax-eligible purchases, the 1% share that would be received if the purchase were made within the City instead goes into a County pool for distribution to all agencies. The County Pool is distributed based on each jurisdiction's share of total taxable sales. State law expanded the collection of sales and use taxes from out-of-state sales, and online sales have continued to grow. However, the treatment of online sales continues to change within a dynamic environment. State legislation/regulation and changes in how companies operate could affect how Sales Tax is recorded and whether the tax is distributed to the City directly or through the County Pool. The League of California Cities has spent considerable time debating proposals for the State to consider, but has been unable to reach consensus, given that any change in the allocation of sales tax would create winners and losers.

Spending activity and rising prices continue to yield favorable sales tax results. As new businesses come online and begin remitting sales tax, the revenue is also captured in the long-term projections. Revenue is forecast to remain relatively steady over the next three years and grow modestly by about 2% over the twenty-year plan.

Also included in the Sales Tax category is Proposition 172, which provides for a half-cent public safety tax set by a pro-rata factor determined by the County's ratio of sales tax collections to the statewide total. This local tax is estimated at \$2.3 million in FY 2026/27.

## **Transient Occupancy Tax**

Transient Occupancy Tax (TOT) revenue estimates are calculated by multiplying the average room rate by the occupancy rate. The FY 2026/27 long-term plan assumes FY 2026/27 revenue of \$21.9 million, with steady occupancy and room rates growing at a 3% annual rate. Additionally, the long-term plan contemplates new hotels and remodels that are under construction and anticipated to increase the City's hotel room count. Short-

term rentals are also subject to TOT. FY 2026/27 short-term rental revenue is expected to be approximately \$500,000.

FRANCHISE	ESCALATOR	REVENUE BASE
PG&E	4.0%	1% Gross Receipts
Specialty Garbage	CPI	Vehicle Impact Fee
Garbage (Host Fees)	CPI	Municipal Solid Waste Tonnage
Air Products	17%	\$1.72 Per Linear Ft. of Nitrogen Gas Carrying Pipe, plus an annual fee equal to \$1,749.95 per internal inch in diameter
Cal Water Service	4%	2% Gross Receipts
AT&T/Comcast	N/A	5% Gross Receipts

### Utility Users Tax and Franchise Fees

Historically, Utility Users Tax (UUT) and Franchise Fees are reviewed together because the primary sources of revenue for both are electricity and gas sales. The City’s UUT rate is 2% on electricity, gas, and intrastate telephone providers.

The single largest component of UUT revenue is derived from the electricity rates charged by Pacific Gas and Electric (PG&E) and Silicon Valley Clean Energy (SVCE). Despite rising energy conservation and efficiency, and SVCE generating energy at a lower cost than PG&E, electricity costs are expected to remain elevated in the short term due to rising utility rates.

While voters approved Measure N in 2016 to modernize the UUT tax ordinance to reflect updated uses of telecommunications technology (wired, wireless, and other telecom services), telecommunications platforms have continued to evolve, with 85% to 95% of customer usage being related to data, which is not taxable. Many services are now provided online and are not covered by the City’s UUT ordinance. The twenty-year plan shows this source declining.

The flattening of telecom UUT revenue is partially offset by growth due to utility fee increases. Overall, UUT revenue is projected to decrease by 3% in FY 2025/26, remain constant in FY 2026/27, and then resume growth of 2.6% to 3.8% annually for the remainder of the first ten years.

The City has several franchise agreements for use of the City’s right-of-way that are subject to Franchise Fees. As mentioned in the UUT revenue section, franchise fee revenue for electricity and telecommunications follow similar trends. The PG&E franchise agreement yields about 45% of the franchise fee revenue. Overall, Franchise fees are projected to grow 2% in FY 2026/27, based on the agreements in the table above.

## OTHER REVENUE HIGHLIGHTS

### Other Taxes

Construction Tax is charged for most development projects. Construction activity has slowed due to high interest rates, which are impacting project financing costs. FY 2026/27

projects a \$3.7 million estimate based on historical averages before assuming that development activity resumes growth over time.

Real Property Transfer Tax, driven by property turnover and valuation changes, has also slowed due to elevated interest rates. The FY 2026/27 forecast projects \$1.5 million before returning to normal property-related growth.

Business License Tax revenue remains steady. The Business License Tax permit is based on a two-year cycle and can fluctuate slightly between fiscal years. A revenue projection of \$2.1 million is planned for FY 2026/27.

## **Permits & Service Fees**

The License and Permit revenue projection is \$2.4 million for FY 2026/27 with an annual inflation adjustment. The Department of Public Safety Fire Prevention Division is responsible for generating most of the permit revenue in the General Fund through the issuance of hazardous materials and other permits, and this revenue has been stable over the last few years.

Recreation fees (including facility rentals) are the largest portion of General Fund Service Fees. FY 2026/27 assumes base programming and service levels that are expected to grow moderately by an annual inflation factor across the planning period to reflect robust recreation programming and participation. The Library and Recreation Services Department monitors community demand and adjusts its offerings throughout the year.

## **State and Federal Grants**

Grants are appropriated as they are awarded to the City by the grantor. There are no new known grants in the General Fund for FY 2026/27.

## **Sale of Property**

This revenue item reflects proceeds from the sale of City property owned by the General Fund. Because it is a one-time funding source, receipts from property sales are best used for one-time capital needs. There are no planned property sales in FY 2026/27.

## **In-Lieu Charges and Transfers**

In-Lieu Charges and Transfers are primarily funds transferred from other City funds to the General Fund to pay for projects and citywide administrative costs, including the Finance Department, the Human Resources Department, the Office of the City Manager, and the Office of the City Attorney. FY 2026/27 in-Lieu charges increased to \$19.0 million based on the FY 2026/27 budget.

## **Inter-Fund Revenues**

Inter-Fund Revenues are loan repayments from other funds to the General Fund, including the utility funds. The General Fund has one loan to the Wastewater Fund with the final payoff scheduled for FY 2027/28.

## **GENERAL FUND EXPENDITURES**

The General Fund supports core City operations like public safety, libraries, and parks. In addition, the General Fund provides critical funding for infrastructure, including streets, sidewalks, administrative facilities, equipment, and more. The FY 2026/27 Budget focuses

on operations, and all operating components were reviewed in depth. General Fund requirements, including projects, lease payments, equipment, and transfers, total \$302.7 million. Of this amount, most expenditures are for current operating costs, totaling \$224.4 million.

### Operations – Employee Total Compensation

Employee Total Compensation associated with current personnel is the largest portion of the General Fund operating budget. Compensation is broken into two main categories: Safety and Miscellaneous. Safety compensation is related to public safety officers, and Miscellaneous covers all non-sworn City employees.

PERSONNEL GROUP	FY 2026/27	ASSUMPTIONS
Total Compensation – Safety	\$84.3M	<ul style="list-style-type: none"> <li>Salary increases set by salary survey as outlined in MOU</li> <li>Includes cost of pension, workers’ compensation, insurance and other benefits</li> </ul>
Total Compensation – Miscellaneous	\$81.1M	<ul style="list-style-type: none"> <li>Salary increases set by MOU or salary survey depending on bargaining unit</li> <li>Includes cost of pension, workers’ compensation, insurance, and other benefits</li> </ul>

### Service Level Adjustments (SLA)

The FY 2026/27 Budget also includes various service level adjustments to add to or enhance existing service levels in support of Council’s priorities. Some notable changes in the General Fund, many of which continue to right-size City operations to meet current service level demands, include:

- Add 4.0 FTE Public Safety Officers to establish a full-time Community Crime Reduction Team to support targeted enforcement efforts and respond to current crime trends, staff major citywide events, improve community engagement, reduce overtime, and enhance investigations.
- Add 2.0 FTE Parks Worker 1 positions to meet increased demands at additional and newly renovated city parks.
- Add 1.0 FTE Community Engagement Coordinator to support robust public engagement, particularly on projects delivered through the Departments of Public Works and Community Development.
- Add a total of 4.0 FTE to internal service departments including Human Resources, Finance, and Information Technology to ensure effective personnel, risk management, financial, and technology support to delivery City services.
- Increase funding for downtown power washing to keep areas clean, secure and hazard-free.
- Continue support for the Library’s Adult Literacy program by adding 1.0 FTE Senior Library Assistant position.

## Operations - Other

Other operating costs include purchased goods and services, utilities, and internal service charges, which total \$59.0 million in the FY 2026/27 Budget. Each year, the Gas Tax Fund offsets a portion of the Public Works Pavement Operations program, which is accounted for in the General Fund. The amount allocated varies depending on available funds and project requirements in the Gas Tax Fund. In FY 2026/27, a \$1.2 million transfer is proposed.

The **Equipment** line item includes appropriations for equipment for the Department of Public Safety, as well as support for Library and Recreation Services based on their replacement schedules. A new contract for the replacement of Public Safety officers' equipment (e.g., body-worn cameras and tasers) was approved and is included in the Equipment line beginning in FY 2026/27. This single change is the primary reason for an \$11.5 million ten year and \$26.6 million increase over twenty years in this line item.

**Debt Service** for the new Civic Center is \$7.5 million and continues through the twenty-year plan. Rent revenue from other funds is included in the Rents and Concessions line item and offsets the cost of debt service.

**Council Service Level Set-Aside** is an annual \$100,000 set aside for Council's use at its discretion for unplanned projects, services, or other initiatives that come up during the fiscal year.

The **General Fund Service Level Set-Aside** began with a base of \$3.5 million in FY 2024/25 and was included in the City's twenty-year plan to incorporate new service-level requirements needed to support a continuously growing and evolving community. In the FY 2026/27 Budget, the remaining set-aside funds will be used to continue the Sunnyvale Citywide Microtransit Service project and to provide additional support for future unhoused services.

Several **Budget Supplements** are also included in the Recommended Budget. These provide funding for Council Priority Projects, including supporting local retail in the City, establishing funding for Sunnyvale nonprofits, revitalizing the Safe Routes to School Program, expanding the roles of age-friendly, accessibility, and Teen staff advisory committees, and re-evaluating the nonresidential sign code standards, among other projects. More information can be found in the Budget Supplements section of the budget document.

**Transfers to Other Funds** reflect transfers from the General Fund to other funds for operating support and capital projects, as well as the General Fund's share of certain internal service fund costs.

### Operating support includes planned transfers to the following funds:

A \$750,000 transfer to the Youth & Neighborhood Service Fund supports the Columbia Neighborhood Center. The transfer decreased from the prior year transfer of over \$1 million due to program realignment.

A base transfer of \$500,000 to the Golf and Tennis Fund is planned to begin in FY 2029/30 and to increase with inflation for the remainder of the twenty-year planning period.

## **Transfers to support infrastructure and equipment critical for core City operations:**

Over \$33 million is allocated to the Infrastructure Fund over the first ten years of the planning period as an ongoing investment in maintaining the City's administrative infrastructure.

A \$340,000 transfer to the General Services – Fleet Fund covers the General Fund's share of cost increases associated with the Department of Public Safety's service level adjustments, including a new animal control vehicle and four new vehicles for the Community Crimes Reduction Team.

## **Planned Internal Service Fund transfers:**

A \$37.8 million transfer to the Employee Benefits Fund (down from \$46.2 million in the current year) covers the cost of the City's pension and medical benefit liabilities, primarily associated with former personnel, such as unfunded accrued liability for pension and retiree medical costs. By the end of the twenty-year planning period, these costs are forecast to decrease considerably as the pension unfunded liability is fully funded.

A \$2.0 million transfer covers Project Administration costs. This reflects costs associated with Public Works staff for the design and inspection of General Fund capital projects, as well as project administration costs for street and sidewalk infrastructure projects funded by Measure B, VRF, and RMRA due to limited funding availability in those sources.

A \$7.7 million transfer to the Liability and Property Insurance Fund covers the General Fund's share of property & liability coverage. This represents a 5% increase over FY 2025/26 and a 13.5% increase over FY 2024/25. Cost pressures in the insurance market, especially in liability, disproportionately affect the General Fund due to the inherent risks associated with public infrastructure and services.

## **General Fund Projects**

There are several line items on the financial plan related to the Projects Budget. The Projects line reflects General Fund project costs, excluding the public safety recruitment projects. The Project Operating line shows anticipated costs or savings that the General Fund is expected to realize when projects are completed. Public Safety Recruitment includes the planned costs for public safety recruitment across all active recruitment projects.

FY 2025/26 focused on developing the Projects Budget, and all projects were reviewed in depth. As such, minimal changes are proposed in FY 2026/27. Significant changes adopted in the FY 2025/26 Budget are outlined in the Projects Budget Guide and are available in Volume II – Projects Budget.

## **General Fund Reserves**

One of the most powerful aspects of multi-year financial planning is its ability to recognize trends over time and, early on, identify the steps needed to adjust a fund's long-term forecast, if necessary. The reserves included in the General Fund's long-term financial plan play a pivotal role in the City's multi-year planning strategy. These reserves are restricted, by prior policy or legal requirements, to specific uses. Most of the City's reserves are established through policies adopted by the City Council.

The General Fund has four reserves:

**Contingencies Reserve** – By Council policy, this reserve must equal 15% of the operating budget in the first year of the long-term plan and then grow by the estimated change in the Consumer Price Index each subsequent year. It is important to note that this reserve is not intended for normal, unanticipated expenditures; it is to be used for non-fiscal emergencies or disasters, as determined by the Council.

**Capital Improvement Projects Reserve** – This reserve was established to purchase land or property. At the end of FY 2025/26, the balance is projected to be approximately \$5.8 million.

**Budget Stabilization Fund Reserve** – A third reserve in the General Fund, mandated by Council policy, is the Budget Stabilization Fund. The fund is intended to normalize service levels through economic cycles. In essence, it is designed to increase during periods of economic growth and be drawn down during downturns to maintain stable service levels.

Council policy requires that the Budget Stabilization Fund be maintained at no less than 15% of total projected revenues for the first two years of the long-term plan and that it never goes below \$0 in any year in the twenty-year financial plan. For the FY 2026/27 budget, key points in the Budget Stabilization Fund Reserve balance include:

- FY 2026/27 – 30% of revenues
- FY 2027/28 – 26% of revenues
- FY 2035/36 – lowest point; 5% of revenues
- FY 2045/46 – 16% of revenues

**Equipment & Project Carryover (C/O) Reserve** – This reserve accounts for actual FY 2024/25 available project balances (and related revenues) carried forward to FY 2025/26 for ongoing project costs. It separates committed funds from the available balance in the Budget Stabilization Fund.

Total Reserves in the General Fund increase or decrease depending upon the relationship between Total Current Resources and Total Current Requirements in the long-term financial plan. Put simply, when resources exceed requirements, the City contributes to reserves; when requirements exceed resources, the City draws on available reserves. The relationship between these items can be seen at the bottom of the plan in the rows marked Total Current Resources, Total Current Requirements, and Difference.

**To go to 20-year General Fund Financial Plan tables, page 381, click here.**

**CITY OF SUNNYVALE**  
**1000. GENERAL FUND**  
**FINANCIAL PLAN FIVE-YEAR SUMMARY**  
**JULY 1, 2025 TO JUNE 30, 2029**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029
RESERVES/FUND BALANCE, JULY 1	188,937,905	193,414,807	142,943,627	131,812,107	124,892,521
<b>CURRENT RESOURCES:</b>					
Property Tax	136,562,806	143,609,974	146,330,251	153,277,038	160,603,884
Sales and Use Taxes	44,176,622	40,546,351	44,210,764	45,258,553	46,381,833
Business License Tax	2,003,085	2,045,231	2,052,962	2,070,390	2,104,204
Construction Tax	3,070,261	3,444,981	3,697,246	3,808,163	3,922,408
Real Property Transfer Tax	1,751,999	1,481,925	1,512,606	1,542,858	1,573,715
Transient Occupancy Tax	20,876,937	20,906,280	21,860,776	23,159,901	23,914,055
Utility Users Taxes	11,327,278	11,161,702	11,126,492	11,522,847	11,863,060
Franchise Fees	8,502,268	8,418,045	8,902,781	9,077,243	9,226,399
Rents and Concessions	11,837,738	11,905,215	12,177,586	12,538,639	12,892,006
Intergovernmental Revenue, Federal	45,000	338,171	0	0	0
Intergovernmental Revenue, State	1,835,868	2,232,461	1,540,006	1,569,012	1,579,085
Intergovernmental Revenue, Other	413,702	692,500	686,315	690,542	705,194
Intergovernmental Revenue, County	392,256	482,497	0	0	0
Licenses and Permits	2,375,169	2,292,129	2,351,646	2,422,196	2,494,862
Fines and Forfeitures	638,250	580,256	460,740	471,666	482,862
Fees	7,825,168	8,340,877	7,777,419	7,935,947	8,097,739
Investment Earnings	7,271,430	5,599,811	4,384,433	3,541,440	3,299,219
Interest from Sale of Property	0	133,887	202,969	180,062	185,464
Interfund Revenues	949,615	949,615	949,615	517,046	0
Other Revenues	1,395,479	807,011	242,694	245,829	210,493
Contributions from Non-Governmental Sources	0	6,055	6,055	6,055	6,055
Transfer From Gas Tax Fund	0	1,200,000	1,200,000	1,200,000	1,200,000
In-Lieu Charges	16,112,783	16,979,082	18,958,433	19,527,186	20,113,002
Transfer From Other Funds	557,214	580,792	930,975	948,555	608,952
<b>TOTAL CURRENT RESOURCES</b>	<b>279,920,928</b>	<b>284,734,849</b>	<b>291,562,764</b>	<b>301,511,169</b>	<b>311,464,492</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>468,858,833</b>	<b>478,149,656</b>	<b>434,506,391</b>	<b>433,323,276</b>	<b>436,357,013</b>
<b>CURRENT REQUIREMENTS:</b>					
Operations - Total Compensation - Safety	77,727,695	77,731,679	84,304,395	87,473,349	90,534,916
Operations - Total Compensation - Misc.	63,488,384	74,239,608	81,127,979	85,021,403	88,969,667
Operations - Other	46,690,364	55,791,779	58,971,032	61,325,714	63,853,532
Equipment	623,923	1,374,866	1,817,725	1,749,159	2,357,101
Public Safety Recruitment	5,833,819	12,807,808	7,338,717	5,859,310	7,483,704
Projects	9,526,968	38,302,573	8,499,684	6,478,372	6,268,356
Future Unhoused Services	0	0	1,905,623	1,982,732	2,072,278
Project Operating	0	0	136,003	200,113	160,922
Council Service Level Set-Aside	2,824	100,000	100,000	100,000	100,000
Civic Center Debt Service	7,512,675	7,509,475	7,512,275	7,510,675	7,509,675
Budget Supplements	0	0	275,000	50,000	0
<b>TOTAL EXPENDITURES</b>	<b>211,406,651</b>	<b>267,857,789</b>	<b>251,988,433</b>	<b>257,750,827</b>	<b>269,310,151</b>

**CITY OF SUNNYVALE**  
**1000. GENERAL FUND**  
**FINANCIAL PLAN FIVE-YEAR SUMMARY**  
**JULY 1, 2025 TO JUNE 30, 2029**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029
<b>TRANSFERS TO OTHER FUNDS:</b>					
Investment in City Facilities	5,643,000	9,000,000	2,000,000	2,000,000	2,000,000
Youth and Neighborhood Services Fund	909,728	1,039,559	751,486	775,532	800,763
General Services Fund	9,026,217	3,727,978	2,376,128	2,815,297	1,578,783
Liability and Property Insurance Fund	6,829,523	7,377,384	7,749,733	7,982,190	8,221,656
Employee Benefits Fund	41,628,907	46,203,320	37,828,505	37,106,909	37,568,117
<b>TOTAL TRANSFERS TO OTHER FUNDS</b>	<b>64,037,375</b>	<b>67,348,240</b>	<b>50,705,851</b>	<b>50,679,928</b>	<b>50,169,318</b>
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>275,444,026</b>	<b>335,206,029</b>	<b>302,684,284</b>	<b>308,430,755</b>	<b>319,479,470</b>
<b>RESERVES:</b>					
<b>DESIGNATED:</b>					
Contingencies (15%)	33,830,302	36,894,958	39,334,787	40,639,106	42,138,935
Capital Improvement Projects	5,712,876	5,799,105	6,002,073	6,182,136	6,367,600
Budget Stabilization Fund	122,903,189	100,249,564	86,485,597	78,081,940	68,381,989
Equipment and Project C/O Reserve	30,968,440	0	0	0	0
<b>SUB-TOTAL DESIGNATED RESERVES</b>	<b>193,414,807</b>	<b>142,943,627</b>	<b>131,822,457</b>	<b>124,903,181</b>	<b>116,888,524</b>
<b>TOTAL RESERVES</b>	<b>193,414,807</b>	<b>142,943,627</b>	<b>131,822,457</b>	<b>124,903,181</b>	<b>116,888,524</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Current Resources	279,920,928	284,734,849	291,563,114	301,511,479	311,464,812
Total Current Requirements	275,444,026	335,206,029	302,684,284	308,430,755	319,479,470
<b>DIFFERENCE</b>	<b>4,476,902</b>	<b>(50,471,181)</b>	<b>(11,121,170)</b>	<b>(6,919,275)</b>	<b>(8,014,658)</b>
Budget Stabilization Fund - % of Resources	44%	35%	30%	26%	22%

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Sunnyvale



## SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenue sources that are legally restricted or earmarked for specific functions or activities. In many cases, a Special Revenue Fund has been established in response to legal requirements set by a granting agency or another level of government.

### HOUSING FUND

The Housing Fund is composed primarily of Housing Mitigation Fees, Below-Market-Rate Housing fees, and loan payment revenues generated by loans previously made with these funds. Expenditures are for operations related to developing affordable housing, managing the City's below-market-rate housing program, and for capital and special projects that produce new affordable housing.

#### Housing Mitigation

Housing Mitigation Fees are development impact fees paid by developers of new employment-generating developments (i.e., office, industrial, hotel, and retail space) or new market-rate rental housing projects, as required by Sunnyvale Municipal Code Title 19. These funds are dedicated to the construction, rehabilitation, and preservation of affordable housing, primarily through multi-family development loans and down payment assistance. Revenue is continuously recycled into the sub-fund via loan repayments and accrued interest. For FY 2026/27, revenue is estimated at \$3.3 million, with \$11.2 million projected over the next two years, driven by active construction in the development pipeline. Beyond this increase for known developments, revenue is projected to return to a historical average of \$4.4 million annually, with a 3% growth rate projected for the remainder of the 20-year financial plan.

When the sub-fund reaches a sufficient balance, staff issues a Notice of Funding Availability to solicit proposals that align with the City's Housing Element, Consolidated Plan, and land use priorities. In FY 2026/27, \$19 million is allocated to these projects, reducing the fund balance by approximately 40% compared to FY 2025/26. Following this major allocation, \$10 million will be budgeted every two years to support affordable housing activities, including new construction, land acquisition, and the renovation of existing affordable units.

Financial assistance is generally provided as deferred loans, with residual receipt payments required should a project become profitable. Based on historical averages, the City anticipates \$6.8 million in loan repayments over the next decade. These repayments ensure the fund remains a self-sustaining resource for future affordable housing projects.

#### Below Market Rate Housing

The Below Market Rate (BMR) Program, governed by Sunnyvale Municipal Code Title 19 (Chapters 19.67, 19.69, and 19.75), utilizes "inclusionary zoning" to ensure housing remains accessible to lower- and moderate-income households. The program requires that developers sell 15% of all new homes in subdivision and condominium developments

of seven or more units as BMR homes. Additionally, the City manages a 15% inclusionary rental program and implements the State Density Bonus Law. Developers can pay a fee instead of building rental units, with the fee going toward future affordable housing developments. The program is primarily funded by in-lieu fees, supplemented by application fees, compliance charges, and interest revenue.

For FY 2026/27, revenue is projected at \$0.2 million, with cumulative revenue of \$23.1 million anticipated through FY 2029/30 based on current development activity. Long-term annual revenue is stabilized at a historical average of \$1.1 million, with a 3% growth rate for the remainder of the 20-year financial plan. Budgeted expenses support program administration, compliance monitoring, and a \$250,000 annual commitment to a first-time homebuyer loan program. In FY 2026/27, \$8 million is allocated to a Notice of Funding Availability, reducing the fund balance by approximately 58%. After that, the City will transition to a recurring \$3 million biennial budget for future affordable housing projects.

## **LOW & MODERATE INCOME HOUSING FUND**

The Low & Moderate Housing Fund accounts for assets received from the former Redevelopment Agency/Successor Agency, originating from a percentage of the property tax increment within the former redevelopment project area. These funds are restricted to the development or preservation of affordable housing, similar to HOME funds, though specific project eligibility and income-level requirements differ slightly. Allowable uses for these funds are strictly governed by California Health and Safety Code Section 34176.1.

While the last revenue allocation of these funds was received in FY 2021/22, the fund continues to support critical housing initiatives. In FY 2026/27, budgeted allocations include administration and an annual commitment of \$250,000 to the Homeless Prevention and Rapid Re-Housing project through FY 2032/33. This will bring the fund balance down by 12% compared to FY 2025/26. Based on these ongoing obligations, the fund is projected to be fully drawn down by FY 2033/34.

## **COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

The federal Community Development Block Grant (CDBG) program provides annual grants for community development and housing programs that primarily benefit lower-income households. The U.S. Department of Housing and Urban Development (HUD) administers the program based on a formula that includes factors such as population, poverty rate, and economic indicators. CDBG expenditure categories include housing rehabilitation, economic development, accessibility improvements and retrofits, workforce development programs, human services, public infrastructure improvements in lower-income neighborhoods, and program administration. The City has two CDBG sub-funds:

### **Community Development Block Grant**

HUD requires entitlement grantees to submit a strategic plan referred to as a Consolidated Plan every five years to maintain program eligibility, and an Annual Action Plan, which details local needs and the projects and programs to be funded with the

grant funds in the upcoming fiscal year. The City also submits an annual performance report to HUD. The estimated 2026/27 grant is approximately \$1 million, consistent with this year's. Up to 20% of the CDBG annual grant can be used for program administration, and 15% of the annual grant, plus 15% of prior-year program income, can be used for public (human) services. The remainder of the grant supports projects such as Sunnyvale Workforce Development (WorkFirst Sunnyvale), ADA Curb Retrofit, Home Access, Paint, Emergency Repair, and Energy-Efficiency (minor home improvement grants/loans).

### **Community Development Block Grant Revolving Loan Fund**

This sub-fund accounts for CDBG program income from prior housing loans made with CDBG funds. Funding currently supports the administration of the Major and Minor Rehab Programs, where loans are made to low-income single-family or mobile homeowners, many of whom are seniors, who need major rehabilitation of their residence for habitability purposes. Per HUD regulations, once repayments are deposited into this fund, they are restricted for use toward future housing rehabilitation loans or program operations. For FY 2026/27, the City projects \$140,000 in revenue; actual totals may vary significantly due to the sporadic nature of loan repayments. With budgeted expenditures of \$240,000 for FY 2026/27, the fund balance is projected to decrease by 58% as existing resources are deployed for program services.

### **HOME GRANT FUND**

The U.S. Department of Housing and Urban Development's (HUD) HOME Investment Partnerships Program (HOME) provides annual formula grants to states and localities to fund the construction, purchase, and rehabilitation of affordable housing. These funds may also be used to provide direct rental assistance to low-income households. The City often partners with local nonprofit groups to carry out these activities.

For FY 2026/27, the City's estimated grant allocation is \$383,899. Additionally, the City receives program income through repayments on prior affordable housing loans. Similar to the Revolving Loan Fund, actual revenue from these repayments may vary significantly year-to-year due to their sporadic nature.

The City currently focuses available HOME funding on an enhanced Tenant-Based Rental Assistance program. In partnership with Sunnyvale Community Services, this program provides critical rental assistance and ongoing case management to households experiencing or at risk of homelessness. For FY 2026/27, the programming of the \$1 million commitment to this initiative will result in a 39% reduction in the HOME fund balance.

### **PERMANENT LOCAL HOUSING ALLOCATION GRANT PROGRAM FUND**

A permanent source of funding for affordable housing, this fund is established by California's Building Homes and Jobs Act (SB 2) through a \$75-per-document real estate transaction recording fee. The State Department of Housing and Community Development administers the Permanent Local Housing Allocation (PLHA) program. For funds collected in calendar years 2019 and beyond, the amount awarded to each entitlement local agency is based on a CDBG formula over funds made available for local entitlement jurisdictions.

Approximately \$3.1 million has been awarded to the City for the first five-year plan since PLHA's establishment. Revenues for the next two years are projected based on 2024 and 2025 home sales volume compared to previous years and will be adjusted when HCD announces new estimates. The fund balance increases in the meantime as the Community Development Department devises its next five-year project plan. Current projects include Carroll Street Inn Rehabilitation, Senior Accessibility Modifications, Street Outreach, Temporary Hotel Program, and Mobile Hygiene Services; future projects to address local housing and unhoused needs are subject to Council approval.

## **PARK DEDICATION FUND**

The City collects park in-lieu fees for housing projects that do not dedicate land for parks or open space, as permitted by state law, to offset the impact of such development. These fees are subject to the Mitigation Fee Act's nexus and annual reporting requirements.

Effective January 1, 2025, SB 937 amends the Mitigation Fee Act to defer development impact fees on qualifying residential and mixed-use projects until final inspection or certificate of occupancy, rather than at the time of building permit issuance. This shift causes immediate revenue delays resulting in a 44% decrease in the fund balance in the budget year, but the impact is expected to stabilize within two to three years. Long-term projections anticipate revenue of \$15.9 million annually, based on 300 units per year at the highest density category with a proposed land value of \$135 per square foot, inflated throughout the remainder of the twenty-year plan.

A total of \$225.2 million of expenditures across 58 capital and infrastructure projects is programmed throughout the long-term financial plan to ensure that park and recreational facilities are in good working order and can meet the demands of increased public use. The City also sets aside 20% of annual revenue to acquire and develop new land for parks, open space, trails, and other recreational facilities, and to maintain a reserve for future capital projects.

## **ASSET FORFEITURE FUND**

The Asset Forfeiture Fund was established to account for monies received through law enforcement activities as allowed under Federal and State asset forfeiture guidelines. Eligible uses for asset forfeiture funds are limited and typically allocated to one-time expenditures. As there has been no recent activity, there is no financial planning beyond using the existing fund balance.

## **POLICE SERVICES AUGMENTATION FUND**

The Police Services Augmentation Fund accounts for the State Citizens' Options for Public Safety grant funds that must be used for supplemental front-line law enforcement efforts. These Supplemental Law Enforcement Services funds are governed under the provisions of Government Code Section 30061. A percentage of the funds is allocated to counties and cities for law enforcement services based on population.

The twenty-year revenue projection is based on anticipated moderate growth of the City's population and historical trends. The annual allocation will fund Investigations

overtime. For FY 2026/27, the City has proposed establishing a full-time Community Crime Reduction Team (CCRT) within the Department of Public Safety to provide a proactive, intelligence-driven task force focused on emerging crime trends, organized retail theft, and quality-of-life issues. The reserve in this fund will be used to support the initial setup of the CCRT unit.

## **EMPLOYMENT DEVELOPMENT FUND**

As the administrative entity for NOVAworks, a federally funded workforce development agency, the City operates the Employment Development Fund to account for the consortium's revenues and expenditures. NOVAworks serves seven cities (Cupertino, Los Altos, Milpitas, Mountain View, Palo Alto, Santa Clara, and Sunnyvale) and San Mateo County, providing services funded primarily by the federal Workforce Innovation and Opportunity Act. While Sunnyvale's City Council acts as the Chief Local Elected Official with financial liability, the NOVA Workforce Board provides governance.

Funding is distributed based on federal formulas tied to unemployment rates across three categories: Youth, Adult, and Dislocated Worker. For FY 2026/27, grant funding is projected at \$10 million, a level expected to remain stable across the twenty-year planning period assuming no significant changes in federal policy. NOVA utilizes a conservative staffing model based on its most stable resources but remains highly competitive for additional state and federal grants. Should new grants be awarded during the fiscal year, a cumulative budget modification will be submitted to reflect the increased revenues, expenditures, and necessary staffing adjustments and expenditures.

## **PARKING DISTRICT FUND**

This fund accounts for assessments on taxable properties within the Sunnyvale Downtown Parking Maintenance District, per the Parking Demand Guidelines. Funding is used to pay for the operation and maintenance of all public parking facilities in the downtown area, except for those provided by the former Sunnyvale Town Center. The assessment rate would be adjusted annually and capped at the maximum allowable increase, which is the prior year's change in the Consumer Price Index. The assessment methodology is anticipated to be re-evaluated upon completion of the CityLine development. For FY 2026/27, this special assessment revenue is projected to be \$260,184.

In addition, through third-party vendor agreements, two electric vehicle charging stations are in place in the downtown area, contributing \$43,200 each year to the Fund. The agreement term is ten years following each station's operational date, with the expectation of renewal at the end of the term.

The total costs to operate, maintain, and service the parking facilities are programmed in annual operations costs and overhead. A Downtown Parking District Major Maintenance project has been created, and four parking lots are currently scheduled for resurfacing on a six-year cycle.

## **GAS TAX FUND**

The State Gasoline Tax is a per-gallon excise tax applied to gasoline and other motor fuels. Revenues are distributed to the State, cities, and counties based on statutory formulas that consider factors such as population, vehicle registrations, and assessed property values.

As a volume-based revenue source, the Gas Tax is largely independent of fuel price fluctuations. Modest near-term growth is projected; however, long-term revenue is expected to level off as fuel consumption declines due to improvements in vehicle fuel efficiency. While annual inflationary adjustments have historically supported growth, these gains are anticipated to diminish over time.

For FY 2026/27, Gas Tax revenue is projected at approximately \$4.4 million. Over the twenty-year planning horizon, the Gas Tax Fund will continue to support capital, infrastructure, and special projects, including the maintenance and improvement of streets, bridges, signage, and traffic signals. The fund coordinates with the General Fund to support operations and engineering services for project delivery.

## **ROAD MAINTENANCE AND REHABILITATION ACCOUNT FUND**

This fund accounts for transportation revenues generated under the Road Repair and Accountability Act of 2017 (SB1). The legislation increased per-gallon excise taxes on gasoline and diesel, established the value-based Transportation Improvement Fee on vehicle registrations, added a fee for zero-emission vehicles, and implemented annual inflationary adjustments beginning in 2020. These revenues are deposited into the Road Maintenance and Rehabilitation Account (RMRA).

After required state program and cost allocations, 50 percent of RMRA revenues are distributed to cities and counties. City allocations are based on population relative to the statewide incorporated population, resulting in generally stable revenue levels with minimal fluctuations.

Due to a favorable allocation formula and projected increases in Transportation Improvement Fees and zero-emission vehicle fees, RMRA revenues are expected to grow moderately, with the fund balance increasing by approximately 12 percent.

By statute, RMRA funds must be prioritized for basic road maintenance, rehabilitation, and critical safety improvements unless the City's average Pavement Condition Index meets or exceeds 80. For FY 2026/27, the City's estimated allocation of \$4.4 million is programmed for the citywide Pavement Rehabilitation Program.

## **TRANSPORTATION DEVELOPMENT ACT FUND**

The Transportation Development Act (TDA) was enacted by State legislation to annually return ¼% of State Sales Tax revenues to each region for transportation projects. Sunnyvale is part of the nine-county Bay Area region coordinated by the Metropolitan Transportation Commission. The City currently receives funding under TDA Article 3, which is restricted to pedestrian and bicycle facilities and bicycle safety education programs.

The current allocation of \$0.8 million supplements the construction phase of the Evelyn Avenue Multi-Use Trail project.

## **2016 MEASURE B SANTA CLARA VTA FUND**

Measure B is a 30-year, half-cent countywide sales tax dedicated to enhancing investment in transit, highways, expressways, and active transportation (bicycles, pedestrians, and complete streets). Program funds are divided into nine categories. Most

of these categories have project-specific funding agreements executed between local agencies and the Santa Clara Valley Transportation Authority.

Of the nine categories, three provide annual formula-based allocations, while the remaining six are awarded based on demonstrated need and capacity. The City receives annual formula allocations from two categories, the Local Streets & Roads Program and the Bicycle & Pedestrian Program, based on its share of the county's population. These allocations are projected at \$4.1 million in FY 2026/27 and \$4.3 million in FY 2027/28.

2016 Measure B entitlement funding supports six street, bike, and pedestrian-related projects, including \$6.9 million in the current budget for the Sidewalk, Curb, and Gutter Replacement project. Under competitive funding, the City currently has \$3.1 million for the Stevens Creek Trail Extension (West Remington Avenue to West Fremont Avenue) project and was also awarded \$3 million for the Bernardo Avenue Caltrain Undercrossing project and \$24 million for Caltrain Grade Separations at the Mary Avenue location.

There are two Council priority projects proposed to use these funds in FY 2026/27: Clearing the Sidewalk Maintenance Backlog and Reinventing and Revitalizing Sunnyvale's Safe Routes to School Program. The Recommended Budget aims to reduce its sidewalk repair backlog of over 3,300 locations by accelerating repairs and improving tracking systems. There is an increase of \$0.7 million in FY 2026/27 and \$10.4 million over the first 10 years of the plan to address most of the backlog within 10 years.

The Recommended Budget also plans to revitalize its Safe Routes to School Program to improve safety and accessibility for students walking and biking to school by enhancing education, updating materials, creating school-specific route maps, and strengthening partnerships with schools and the community. This effort includes a one-time cost of \$0.1 million in FY2026/27.

## **VEHICLE REGISTRATION FEE FUND**

This fund accounts for revenues from the \$10 annual Vehicle Registration Fee assessed on automobiles owned by Santa Clara County residents. The funds are collected by the Department of Motor Vehicles and administered by the Santa Clara Valley Transportation Authority. These vehicle registration fees pay for programs and projects that provide local road improvements and repairs.

Eighty percent of revenues are distributed to local agencies through the Local Road Improvement and Repair Program based on an established fund distribution formula, 15% are allocated to competitive countywide programs, and the remainder supports the Santa Clara Valley Transportation Authority's administrative costs.

For FY 2026/27 and throughout the twenty-year financial plan, funding of around \$1 million for local road improvement and repair is planned and programmed for the citywide Pavement Rehabilitation project. In FY 2025/26, the annual project costs are expected to be less than the annual program revenue, increasing the fund balance by \$154,756, or 24%.

## **YOUTH AND NEIGHBORHOOD SERVICES FUND**

This fund accounts for the revenues and expenditures associated with the Columbia Neighborhood Center, which supports local health, social, recreational, and educational

programs and services in collaboration with the Sunnyvale School District, community businesses, and non-profits, focusing on high-need families. Advanced Micro Devices contributed \$1 million to the program, of which an endowment reserve of \$0.5 million is maintained each year to generate interest income to help offset ongoing program expenditures.

The School District reimburses the City for 50% of certain program costs as outlined in the partnership agreement. Other resources include facility rentals, drop-in fitness room fees, and an annual subsidy from the General Fund. Expenses are related to operations that provide services at the Center, which are overseen by the Library and Recreation Services Department.

**To go to Special Revenue Funds 20-year Financial Plan tables, page 389, [click here.](#)**

**CITY OF SUNNYVALE**  
**2020. COMBINED HOUSING FUND**  
**FINANCIAL PLAN FIVE-YEAR SUMMARY**  
**JULY 1, 2025 TO JUNE 30, 2029**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029
RESERVE/FUND BALANCE, JULY 1	67,799,000	65,128,883	53,331,117	29,381,827	36,591,829
<b>CURRENT RESOURCES:</b>					
Housing Mitigation Fees	8,559,213	57,770	3,313,783	5,587,432	5,587,432
Housing Loan Repayments	1,961,166	587,777	608,311	626,560	645,357
BMR In-Lieu Fees	500,889	140,000	200,000	2,700,000	11,400,000
BMR Processing Fees	28,959	34,867	26,752	27,555	28,381
Rental Income	178,129	312,000	330,000	24,000	18,000
Interest Income	2,222,470	2,322,745	1,272,903	1,001,232	1,232,774
<b>TOTAL CURRENT RESOURCES</b>	<b>13,450,826</b>	<b>3,455,159</b>	<b>5,751,749</b>	<b>9,966,779</b>	<b>18,911,945</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>81,249,827</b>	<b>68,584,042</b>	<b>59,082,866</b>	<b>39,348,606</b>	<b>55,503,774</b>
<b>CURRENT REQUIREMENTS:</b>					
Operations	1,319,167	1,380,340	1,666,123	1,744,773	1,828,760
New Civic Center Rent	230,499	233,956	325,941	330,830	340,755
Special Projects	14,242,917	12,060,598	270,000	250,000	520,000
Funding for Future Projects	0	1,217,000	27,000,000	0	13,000,000
Transfer To Employee Benefits Fund	216,742	246,543	298,182	286,035	290,656
General Fund In-Lieu	111,619	114,488	140,793	145,138	149,613
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>16,120,944</b>	<b>15,252,925</b>	<b>29,701,039</b>	<b>2,756,777</b>	<b>16,129,784</b>
<b>RESERVES:</b>					
Housing Mitigation Reserve	48,921,805	38,780,363	23,329,125	28,527,891	23,392,667
BMR Reserve	16,207,078	14,550,754	6,052,702	8,063,938	15,981,323
<b>TOTAL RESERVES</b>	<b>65,128,883</b>	<b>53,331,117</b>	<b>29,381,827</b>	<b>36,591,829</b>	<b>39,373,990</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**2080. LOW & MODERATE HOUSING FUND**  
**FINANCIAL PLAN FIVE-YEAR SUMMARY**  
**JULY 1, 2025 TO JUNE 30, 2029**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029
RESERVE/FUND BALANCE, JULY 1	2,560,772	2,383,850	2,160,860	1,911,395	1,650,983
<b>CURRENT RESOURCES:</b>					
Interest Income	82,591	89,112	70,039	61,269	44,660
<b>TOTAL CURRENT RESOURCES</b>	<b>82,591</b>	<b>89,112</b>	<b>70,039</b>	<b>61,269</b>	<b>44,660</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>2,643,363</b>	<b>2,472,962</b>	<b>2,230,899</b>	<b>1,972,664</b>	<b>1,695,643</b>
<b>CURRENT REQUIREMENTS:</b>					
Operations	47,043	48,069	53,923	56,367	58,986
Special Projects	197,811	250,000	250,000	250,000	250,000
Transfer to Employee Benefits	10,674	9,945	10,931	10,520	10,684
General Fund In-Lieu	3,985	4,087	4,650	4,794	4,942
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>259,513</b>	<b>312,102</b>	<b>319,504</b>	<b>321,681</b>	<b>324,612</b>
<b>RESERVES:</b>					
20 Year RAP	2,383,850	2,160,860	1,911,395	1,650,983	1,371,031
<b>TOTAL RESERVES</b>	<b>2,383,850</b>	<b>2,160,860</b>	<b>1,911,395</b>	<b>1,650,983</b>	<b>1,371,031</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**2040. COMBINED COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**FINANCIAL PLAN FIVE-YEAR SUMMARY**  
**JULY 1, 2025 TO JUNE 30, 2029**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029
RESERVE/FUND BALANCE, JULY 1	167,981	320,887	204,197	70,101	91,547
<b>CURRENT RESOURCES:</b>					
HUD Program Year 2019	0	10,308	0	0	0
HUD Program Year 2020	0	15,514	0	0	0
HUD Program Year 2022	324,039	0	0	0	0
HUD Program Year 2023	363,487	14,625	0	0	0
HUD Program Year 2024	780,286	261,275	0	0	0
HUD Program Year 2025	0	1,038,891	0	0	0
Future HUD Allocations	0	0	1,038,891	1,000,000	1,000,000
Housing Loan Repayments	288,387	240,000	150,000	190,040	190,040
CDBG-CV	50,465	150,000	0	0	0
<b>TOTAL CURRENT RESOURCES</b>	<b>1,806,664</b>	<b>1,730,612</b>	<b>1,188,891</b>	<b>1,190,040</b>	<b>1,190,040</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>1,974,645</b>	<b>2,051,499</b>	<b>1,393,088</b>	<b>1,260,141</b>	<b>1,281,587</b>
<b>CURRENT REQUIREMENTS:</b>					
Operations	354,780	376,905	351,363	410,448	426,647
Special Projects	646,619	1,100,597	50,000	50,000	50,000
Capital Projects	490,000	0	300,000	0	0
Outside Group Funding Projects	155,280	369,800	150,000	150,000	150,000
Future CDBG Projects	0	0	466,030	552,273	543,352
Transfer To Fleet Fund	7,078	0	0	0	0
Transfer To General Fund	0	0	5,594	5,874	6,138
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>1,653,758</b>	<b>1,847,302</b>	<b>1,322,987</b>	<b>1,168,594</b>	<b>1,176,137</b>
<b>RESERVES:</b>					
20 Year RAP	320,887	204,197	70,101	91,547	105,449
<b>TOTAL RESERVES</b>	<b>320,887</b>	<b>204,197</b>	<b>70,101</b>	<b>91,547</b>	<b>105,449</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**2060. HOME GRANT FUND**  
**FINANCIAL PLAN FIVE-YEAR SUMMARY**  
**JULY 1, 2025 TO JUNE 30, 2029**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029
RESERVE/FUND BALANCE, JULY 1	441,663	14,519	1,689,483	1,022,407	0
<b>CURRENT RESOURCES:</b>					
HUD Program Year 2020	134,760	0	0	0	0
HUD Program Year 2021	59,647	316,162	0	0	0
HUD American Rescue Plan 2021	0	1,277,663	0	0	0
HUD Program Year 2022	35,528	357,859	0	0	0
HUD Program Year 2023	0	341,214	0	0	0
HUD Program Year 2024	0	282,846	0	0	0
HUD Program Year 2025	0	383,899	0	0	0
Future HUD Allocations	0	0	383,899	383,899	383,899
Housing Loan Repayments	81,491	100,000	50,000	124,741	124,741
Interest Income	5,883	5,883	0	0	0
<b>TOTAL CURRENT RESOURCES</b>	<b>317,310</b>	<b>3,065,526</b>	<b>433,899</b>	<b>508,640</b>	<b>508,640</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>758,973</b>	<b>3,080,046</b>	<b>2,123,382</b>	<b>1,531,047</b>	<b>508,640</b>
<b>CURRENT REQUIREMENTS:</b>					
Operations	37,283	97,733	43,390	50,864	50,864
Special Projects	707,170	1,292,830	0	0	0
Future HOME/Housing Projects	0	0	1,057,585	1,480,183	457,776
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>744,453</b>	<b>1,390,563</b>	<b>1,100,975</b>	<b>1,531,047</b>	<b>508,640</b>
<b>RESERVES:</b>					
HOME Reserve	14,519	1,689,483	1,022,407	0	0
<b>TOTAL RESERVES</b>	<b>14,519</b>	<b>1,689,483</b>	<b>1,022,407</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



## INTERNAL SERVICES AND OTHER FUNDS

The City utilizes internal service funds to account for goods and services provided by one department to other departments of the City. Three such funds operate on a cost reimbursement basis: the General Services Fund, the Employee Payroll & Benefits Fund, and the Liability and Property Insurance Fund.

The General Services Fund accounts for the City's Fleet Services, Facilities Management Services, Technology and Communication Services, and Project Administration Services. The Employee Payroll & Benefits Fund captures the costs associated with payroll-related liabilities and employer-provided benefits, including pension costs, employee insurance plans, workers' compensation, and paid leave time. The Property and Liability Insurance Fund accounts for the City's liability and property insurance costs.

The City's other funds include the Dorothea P. Swirsky Youth Opportunity Fund, the Fremont Pool Endowment (Trust) Fund, and the Community Facilities District No. 3 Fund. These funds separately account for assets the City holds in a trust or for a specified purpose.

### GENERAL SERVICES FUND

#### Fleet, Facilities, and Technology Services

The combined General Services Fund financial plan contains three sub-funds that provide a wide range of essential support services to programs within the City: Fleet, Fuel and Equipment, Facility Services, and Information Technology Services and Support. Funding for these services is provided through internal service charges to program operating budgets that benefit from these services. Internal service charges include the cost of operations and replacement for depreciable equipment.

Aggregate internal service charge increases for the combined General Services Fund activities in FY 2026/27 increased 10.4% from FY 2025/26. The average annual increase is 4.8% for the remainder of the plan's first ten years. The short-term increases are primarily due to catching up to the actual cost of meeting existing service-level requirements, continued investment in information technology, and the incorporation of costs associated with the newly opened Civic Center. In the final ten years of the long-term plan, charges are scheduled to increase an average of 3.2% annually. A more detailed narrative of the changes is provided in the sections below covering the individual sub-funds.

#### Fleet Services Sub-Fund

The Fleet, Fuel and Equipment Program reflects the cost of City vehicles and equipment. The primary source of funding for this sub-fund is internal service charge revenue from Fleet Services, which is charged to City departments, primarily based on specific vehicle usage. Fleet Services charges are scheduled to increase by 3.0% in FY 2026/27. Inflationary pressures on critical line items such as fuel, and State requirements regarding electrification of City fleets, are increasing the cost of operations. The projected average annual increase for the remainder of the first ten years is 3.9% annually.

The program's core needs include equipment replacement and day-to-day fleet operations. Replacement costs fluctuate annually as assets reach the end of their useful life, and the Fleet Replacement Schedule has been updated to reflect current inventory. Expenditure growth is driven by higher salaries and benefits, including an approved service level adjustment for the addition of one Lead Equipment Mechanic position, as well as rising costs for vehicles, parts, and supplies.

The Fleet Services Reserve accumulates funds from City programs to support the future replacement of vehicles and equipment. In FY 2026/27, the reserve is projected to decrease by 81% compared to the previous fiscal year due to the replacement of three fire apparatus trucks, which will cost approximately \$6.7 million.

## **Facilities Management Services Sub-Fund**

The Facility Services Program reflects the cost of maintaining City facilities, including janitorial services, building maintenance, utilities, carpets and blinds, modular furniture, and building equipment. The Facilities Management Services Sub-Fund is supported by two internal service charge revenue components: space and equipment. Space charges are calculated based on the total square footage of City-owned facilities and allocated across various City programs. Equipment charges fund the replacement of modular furniture, carpets, and blinds, and building maintenance equipment.

Total Facilities Management charges are projected to increase by 4.5% in FY 2026/27. Rate increases are expected to average 4.5% annually over the first ten years of the plan, followed by an average annual increase of 3.2% over the subsequent ten years. The Operations line item associated with the FY 2026/27 Facility Services Program reflects an increase of \$0.2 million compared to the FY 2025/26 Adopted Budget, primarily due to rising costs for goods and services.

Equipment Replacement costs have been established based on the asset depreciation schedules for carpets and blinds, large equipment, and modular furniture. These schedules will require a comprehensive review in the upcoming fiscal year, with a particular focus on the new Civic Center building, the Public Safety Emergency Operations Center, and the Public Safety Headquarters.

The Facilities Management Services Fund Reserve is designated for the future replacement of building maintenance equipment.

## **Technology and Communications Services Sub-Fund**

The Technology and Communications Services Sub-Fund supports the operation, maintenance, and replacement of the City's technological infrastructure. Services are shared between the Information Technology Department, which manages information technology services, radio communications, satellite, and copiers; and the Finance Department, which oversees Print Shop and Mail Services.

Technology Service Rental Rates primarily drive funding. Program-specific technology support is charged directly to those programs via these rates, while Citywide services are aligned across all departments. Charges are distributed based on full-time equivalent position counts per department. Additional revenue includes the Cable PEG Channel Grant for public, educational, and governmental access programming, as well as a Technology Surcharge on development fees. Miscellaneous revenue is dedicated to

implementing and maintaining Fire Prevention's state-mandated electronic reporting, permitting, and inspection database for hazardous materials.

For the FY 2026/27 budget, a 15% increase in the rental rate is planned to address rising operating costs and the demands of an evolving technological environment. This adjustment reflects significant inflation for hardware and software and the high cost of critical technology projects such as the new Computer-Aided Dispatch (CAD) system, a public safety Records Management System, a new citywide CRM platform, other software improvements, and essential network upgrades. To ensure long-term fiscal stability, equipment expenditure is managed through a 20-year cash flow plan that smooths fluctuations inherent in technology replacement cycles.

The fund maintains several strategic reserves to ensure continuous service. The Technology and Communications Reserve accumulates service charges for maintenance of network infrastructure, central and desktop computers, communication equipment, software applications, office equipment, and mail and print shop equipment. The Restricted KSUN Equipment Reserve holds PEG Grant revenues specifically for KSUN equipment, while the Restricted Tech Surcharge Reserve is dedicated to the ongoing maintenance and replacement of the City's permitting systems.

### **Project Management Sub-Fund**

The Project Management Sub-Fund represents project management services provided by staff within the Department of Public Works Capital Project Management Program for various capital and infrastructure projects. The Capital Project Management Program provides administrative oversight on all City projects that involve developing and managing construction contracts. Project administration costs are allocated to each fund based on the proportion of total annual capital costs as programmed over the twenty-year long-term plans. Each fund pays its portion of the direct costs, such as engineering staff, and indirect costs for administrative and accounting support. Major projects, such as the Water Pollution Control Plant's reconstruction and other grant-funded projects, are excluded because program staff charge their time directly to them. This allows the City to take advantage of eligible grant reimbursement opportunities for project administration charges.

## **EMPLOYEE PAYROLL & BENEFITS FUND**

The Employee Payroll & Benefits Fund accounts for various expenses tied to payroll obligations, pension commitments, insurance coverage, workers' compensation, and leave time. The Fund includes five sub-funds: Leaves, Retirement Benefits, Workers' Compensation, Insurance and Other Benefits, and Pension Trust.

### **Leaves**

The leaves program accounts for managing all City employees' leave time, including the accrual of leave benefits earned but not taken. Leave accrual is recorded as a liability in the Payroll Leave Benefit sub-fund based on employees' actual paid time off accrual rate. Unpredictable leaves such as Medical Leave, Military Leave, Voting Leave, etc., are reflected in expenses and revenue using a fixed rate based on the employee's salary. The projected cost for FY 2026/27 is \$2.4 million.

## Retirement Benefits

The City tracks pension costs for active employees directly within the operating funds where their positions are budgeted. Conversely, the Retirement Benefits Fund specifically accounts for the City's CalPERS Unfunded Actuarial Accrued Liability (UAL), which largely reflects obligations incurred prior to pension reform. To meet these obligations, the fund collects revenue through transfers from various operating funds. The City's consulting actuary has updated the UAL amortization schedule for the current twenty-year financial plan, incorporating downward revisions to projected liabilities primarily driven by CalPERS' strong investment performance, which yielded an 11.6% return in the prior year. Under the current trajectory, the City is on track to achieve full pension funding by FY 2043/44.

To ensure long-term fiscal stability, transfers into this fund are projected to grow at an annual rate of 0.8% over the next decade. The City will begin utilizing the Pension Trust to support UAL payments, starting with an initial \$6 million withdrawal in FY 2026/27. This is the first step in a comprehensive strategy to utilize the full balance of the Trust (approximately \$49.8 million, including projected interest earnings) through FY 2035/36. This proactive approach is designed to mitigate future financial fluctuations, maintain adequate reserve levels, and ensure the City fulfills its long-term pension commitments.

## Workers' Compensation

Workers' Compensation benefits are funded through a rate applied to all staff salaries. These rates vary by job classification to reflect different levels of risk; for example, Public Safety Officers have a higher rate than administrative staff due to the nature of their duties. According to the most recent actuarial analysis, total claims for FY 2026/27 are projected to reach approximately \$4 million. The City anticipates an average annual increase of 4% throughout the duration of the long-term financial plan. Because worker's compensation leave costs are tied to historical usage and current staff salaries, these expenses naturally rise as salaries increase over the twenty-year planning period. This highlights the ongoing importance of managing leaves effectively to minimize time away from work. Additionally, administrative costs for third-party claims management are projected to grow by 3% annually under existing contracts.

A primary goal for the Workers' Compensation Sub-Fund is to strengthen its financial position. Based on the latest actuarial recommendations, the City aims to replenish its reserves over the next ten years, targeting a level of \$21.7 million by FY 2035/36. Annual actuarial valuations will continue to be conducted to ensure the program meets all financial reporting standards and to adjust reserve targets as needed to remain fiscally sound.

## Insurance and Other Benefits

The Insurance and Other Benefits fund accounts for retiree medical insurance costs, unemployment insurance, other medical insurance and benefits and contributions to the Other Postemployment Benefits (OPEB) Trust.

CalPERS charges the same premium for both pre-Medicare retirees and active employees. As a result, younger employees, who generally use fewer medical services, effectively subsidize the higher medical expenses of older employees. This subsidy,

known as the “implied subsidy,” must be recognized in the City’s financial statements in accordance with the Governmental Accounting Standards Board’s Statement No. 75: Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. The City accounts for the implied subsidy in its most recent OPEB valuation.

The City established an OPEB Trust fund to address increasing long-term retiree medical costs and reduce the City’s unfunded liability. Contributions to the Trust help offset future employer OPEB costs, as the Trust’s investment earnings will eventually be used to cover ongoing retiree medical insurance expenses. This strategy also mitigates the City’s OPEB liability in its financial statements, which is particularly important given current demographic trends in which retirees outnumber active employees.

The City’s consulting actuary has determined the projected contributions to the OPEB Trust, which is currently nearing fully funded status. Budgeted contributions are set at \$300,000 in FY 2026/27 and \$50,000 in FY 2027/28. With the Trust reaching its target funding level, the City anticipates transitioning from a contribution phase to a withdrawal phase starting in FY 2028/29. As of March 2026, the Trust has market value of \$198.6 million.

## **Pension Trust**

The City established a separate trust to “pre-fund” its CalPERS unfunded liability, offering alternatives beyond what the City can typically invest in, and a professional team manages it. Excess contributions can be moved to CalPERS at the City’s discretion. This fund aims to reduce pension liabilities and stabilize the budget. As of March 2026, the Trust has a market value of \$41.5 million. The City plans to begin using the Trust to offset CalPERS pension payments starting in FY 2026/27, with a \$6 million withdrawal, and the Trust is projected to be fully drawn down by the end of FY 2035/36.

## **Liability and Property Insurance Fund**

This fund accounts for general liability and property insurance costs. Property valuations determine property insurance premium costs, which are then allocated to the General Fund and Enterprise Funds each year based on the valuation of asset ownership. Liability insurance covers the maintenance of the City’s infrastructure and covers the City against claims such as trip and fall, vehicle damage, and damage caused by City trees. The transfers projected from other funds are based on liability claims experience in recent years.

Currently, the City participates in a risk pool administered by the California Joint Powers Risk Management Authority, which provides insurance over the City’s Self-Insured Retention level of \$1 million per claim. The total amount paid for liability claims under \$1 million can vary significantly from year to year.

The budget for claims litigation in FY 2026/27 is set at \$1.4 million, reflecting historical averages and anticipated settlements. The insurance market continues to face significant pressure, with property and liability premiums rising sharply due to extreme weather events, cyber risks, and increased litigation verdicts. Consequently, general liability premiums are projected to increase by 25% in FY 2026/27. While this budget assumes elevated costs in the short term, the twenty-year financial plan anticipates the market will eventually soften, bringing year-over-year trends back in line with standard inflation. The City continues to explore insurance options to ensure it has the most cost-effective plan.

## **Community Facilities District No. 3 Fund**

The Community Facilities District (CFD) No. 3 was formed to finance the maintenance and replacement of publicly-owned infrastructure and other improvements in the 10-acre residential subdivision located at 770 Timberpine Avenue.

Annual assessment revenues fund all expenditures for CFD No. 3. Assessments are subject to a maximum tax that can be increased each year by CPI or 3%, whichever is greater. The tax per parcel for FY 2026/27 is \$709.55, which represents a 5% increase over FY 2025/26. The assessment is set at approximately 46% of the maximum allowable tax for FY 2026/27 but is sufficient to cover all operating and infrastructure improvement needs.

Approximately \$31,000 in annual operating costs are included for FY 2026/27. In addition to covering annual operating costs, the assessment revenue provides for infrastructure improvement costs scheduled at 10-year intervals. Infrastructure improvements were done in FY 2023/24 and are planned again in FY 2033/34.

## **Fremont Pool Endowment (Trust) Fund**

The Fremont Pool Trust Fund was established to account for funds raised by The Friends of Fremont Pool, a group of residents who lobbied the City Council for a new pool in Sunnyvale. The Fund has an Endowment Reserve balance of approximately \$1 million as of the fiscal year ending June 30, 2025. The basic premise of this fund is that principal is never expended, with interest earnings used to help offset the City's operating costs for the 50-meter pool at Fremont High School. It should be noted that while the principal of this fund may grow in future years, it is not expected to increase markedly, and the purchasing power of the interest it generates will continue to erode.

In recent years, the City has expanded the Fremont Pool (Sunnyvale Swim Complex) to year-round operations. The Fremont Union High School District and the City are in a shared-use agreement regarding the pool's operations, maintenance, and revenue sharing. The agreement expired in June 2025 and is currently under renewal. New terms will be updated once a new agreement is in effect.

In addition to ongoing operations and maintenance costs, the City supports two capital projects at Fremont Pool. The first project is upgrades and replacement of the pool's mechanical equipment and infrastructure, with the City responsible for a 50% cost share. The second includes major improvements to the pool house building that go beyond routine maintenance and are required approximately every 15 years. The Park Dedication Fund funds both projects to cover the City's share of the work planned over the twenty-year plan.

## **Dorolou P. Swirsky Youth Opportunity Fund**

Dorolou Swirsky donated her home to the City to establish an endowment supporting sports, recreational, social, cultural, and educational opportunities for disadvantaged youth in Sunnyvale. The estate consisted of a single-family home located at 1133 Hollenbeck Road.

The City established the Swirsky Youth Opportunity Fund to account for the proceeds. Upon her passing, the City used General Fund resources to pay off the reverse mortgage on the property. The home was subsequently sold, the General Fund advance

was fully reimbursed, and an initial endowment of \$526,595 was established. Since its creation, the fund has accrued interest, increasing its balance to \$552,016. For FY 2026/27, the interest earned from the Swirsky Trust will be allocated to support youth-at-risk programming in the Columbia Neighborhood service area, operated by the Library and Recreation Services Department.

**To go to 20-year Internal Services and Other Funds Financial Plan tables, page 461, [click here.](#)**

**CITY OF SUNNYVALE**  
**7020. COMBINED GENERAL SERVICES FUND**  
**FLEET/FACILITIES/TECHNOLOGY AND COMMUNICATIONS**  
**FINANCIAL PLAN FIVE-YEAR SUMMARY**  
**JULY 1, 2025 TO JUNE 30, 2029**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029
RESERVES/FUND BALANCE, JULY 1	17,072,163	19,929,167	14,979,071	10,411,787	11,748,033
<b>CURRENT RESOURCES:</b>					
Equipment Rental	27,660,530	33,683,283	37,584,938	39,588,627	41,040,395
Facilities Rental	6,618,935	6,916,787	7,228,043	7,553,305	7,893,203
Technology Surcharge	816,568	1,508,000	1,553,240	1,599,837	1,647,832
Utility Fees	176,453	183,557	189,064	194,736	200,577
Comcast PEG Channel Grant	178,507	186,650	178,507	178,507	178,507
Sale of Property	278,575	125,604	129,373	129,373	133,254
Miscellaneous Revenues	290,690	42,692	44,023	44,979	46,381
Interest Income	401,054	655,519	373,176	261,406	266,906
Transfer From Other Funds	9,668,876	3,735,484	820,940	188,926	196,483
<b>TOTAL CURRENT RESOURCES</b>	<b>46,090,189</b>	<b>47,037,576</b>	<b>48,101,304</b>	<b>49,739,695</b>	<b>51,603,539</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>63,162,352</b>	<b>66,966,743</b>	<b>63,080,374</b>	<b>60,151,482</b>	<b>63,351,572</b>
<b>CURRENT REQUIREMENTS:</b>					
Equipment Replacement	7,944,494	5,100,006	10,727,043	5,381,747	7,523,603
Permit System Equipment and Maintenance	701,674	1,356,173	1,098,599	1,153,529	1,211,205
Operations	24,732,304	26,413,849	29,694,826	30,871,841	31,911,177
Civic Center Rent	2,123,000	2,154,845	2,281,163	2,315,380	2,384,842
Capital Projects	0	644,127	16,069	16,711	17,380
Special Projects	3,735,100	12,461,684	4,836,558	4,707,957	2,466,825
Transfer To Other Funds	3,996,612	3,856,988	4,014,330	3,956,284	4,024,302
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>43,233,185</b>	<b>51,987,673</b>	<b>52,668,587</b>	<b>48,403,449</b>	<b>49,539,333</b>
<b>RESERVES:</b>					
Fleet Services Reserve	4,584,156	5,871,194	1,093,516	2,627,782	2,919,443
Facilities Management Reserve	4,972,082	4,117,561	3,657,465	3,234,002	2,474,564
Technology and Communications Reserve	6,156,876	438,752	1,365,406	888,511	2,679,222
PEG Equipment Reserve	1,120,528	1,304,211	1,412,467	1,479,571	1,587,733
Restricted Tech Surcharge Reserve	3,095,525	3,247,352	2,882,933	3,518,167	4,151,277
<b>TOTAL RESERVES</b>	<b>19,929,167</b>	<b>14,979,071</b>	<b>10,411,787</b>	<b>11,748,033</b>	<b>13,812,239</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7060. COMBINED EMPLOYEE PAYROLL & BENEFITS FUND**  
**FINANCIAL PLAN FIVE-YEAR SUMMARY**  
**JULY 1, 2025 TO JUNE 30, 2029**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029
RESERVE/FUND BALANCE, JULY 1	44,649,256	53,400,931	63,224,528	60,661,188	57,778,736
<b>CURRENT RESOURCES:</b>					
Employee Leaves	2,794,645	1,866,760	2,756,328	2,948,907	2,211,510
Workers' Compensation	7,544,570	7,397,810	7,566,758	7,921,380	7,808,812
Contribution to Pension Trust	6,000,000	10,000,000	0	0	0
Transfer From Pension Trust	0	0	6,000,000	6,000,000	8,000,000
Transfer From Other Funds	51,395,763	51,830,845	54,631,321	53,146,522	53,880,085
Transfer From OPEB Trus	0	0	0	0	107,000
Other Financing Source	0	50,000	50,000	50,000	50,000
Interest Income	3,732,043	3,019,215	2,966,939	2,666,273	2,469,634
<b>TOTAL CURRENT RESOURCES</b>	<b>71,467,022</b>	<b>74,164,631</b>	<b>73,971,346</b>	<b>72,733,082</b>	<b>74,527,041</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>116,116,277</b>	<b>127,565,562</b>	<b>137,195,874</b>	<b>133,394,270</b>	<b>132,305,777</b>
<b>CURRENT REQUIREMENTS:</b>					
Employee Leave Benefits	3,924,358	2,397,987	2,437,420	2,547,104	2,648,988
PERS Retirement Benefits	40,447,810	44,768,733	48,290,114	48,784,845	52,277,190
Workers' Compensation Program	6,346,763	7,614,134	7,773,169	8,079,507	7,969,144
Insurance Benefits	716,834	588,118	703,196	724,292	746,021
Retiree Medical	7,899,991	8,505,000	8,894,000	9,393,000	9,811,000
Transfer To OPEB Trust	2,669,110	438,000	296,000	50,000	0
Pension Trust	(2,021)	29,063	40,787	36,786	32,588
Pension Trust Transfer to PERS	0	0	6,000,000	6,000,000	8,000,000
Other Financing Use	712,500	0	2,100,000	0	0
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>62,715,346</b>	<b>64,341,034</b>	<b>76,534,686</b>	<b>75,615,533</b>	<b>81,484,931</b>
<b>RESERVES:</b>					
<b>RESTRICTED:</b>					
Employee Leaves	(1,626,539)	(1,626,539)	(826,539)	0	0
PERS Rate Uncertainty	5,507,564	3,038,558	3,386,569	3,580,954	2,626,828
Workers' Compensation	20,011,922	20,195,837	20,342,853	20,489,870	20,636,886
Insurance Rate Uncertainty	444,923	829,520	972,582	1,119,691	1,372,088
Pension Trust	29,063,061	40,787,151	36,785,721	32,588,222	26,185,045
<b>TOTAL RESERVES</b>	<b>53,400,931</b>	<b>63,224,528</b>	<b>60,661,188</b>	<b>57,778,736</b>	<b>50,820,847</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7080. LIABILITY & PROPERTY INSURANCE FUND**  
**FINANCIAL PLAN FIVE-YEAR SUMMARY**  
**JULY 1, 2025 TO JUNE 30, 2029**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029
RESERVE/FUND BALANCE, JULY 1	130,875	1,180,228	1,417,908	1,459,904	2,260,011
<b>CURRENT RESOURCES:</b>					
Transfer From Other Funds	8,469,423	8,892,847	9,159,632	9,434,421	9,717,454
Interest Income	92,289	47,209	49,627	43,797	67,800
<b>TOTAL CURRENT RESOURCES</b>	<b>8,561,712</b>	<b>8,940,056</b>	<b>9,209,259</b>	<b>9,478,219</b>	<b>9,785,254</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>8,692,586</b>	<b>10,120,285</b>	<b>10,627,167</b>	<b>10,938,123</b>	<b>12,045,265</b>
<b>CURRENT REQUIREMENTS:</b>					
Liability Insurance	4,936,957	4,583,829	6,321,456	5,746,743	6,091,548
Property Insurance	1,008,625	987,391	995,385	1,025,247	1,056,004
Fidelity Insurance	23,508	19,250	19,828	20,422	21,035
Liability Claims Paid	1,097,865	2,500,000	1,416,428	1,458,921	1,502,688
Administration	410,386	439,822	385,084	398,835	412,181
Legal Contingency	0	140,000	0	0	0
Transfer to Employee Benefits	35,017	32,084	29,082	27,944	28,388
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>7,512,358</b>	<b>8,702,376</b>	<b>9,167,263</b>	<b>8,678,112</b>	<b>9,111,844</b>
<b>RESERVES:</b>					
Liability and Property Insurance	1,180,228	1,417,908	1,459,904	2,260,011	2,933,421
<b>TOTAL RESERVES</b>	<b>1,180,228</b>	<b>1,417,908</b>	<b>1,459,904</b>	<b>2,260,011</b>	<b>2,933,421</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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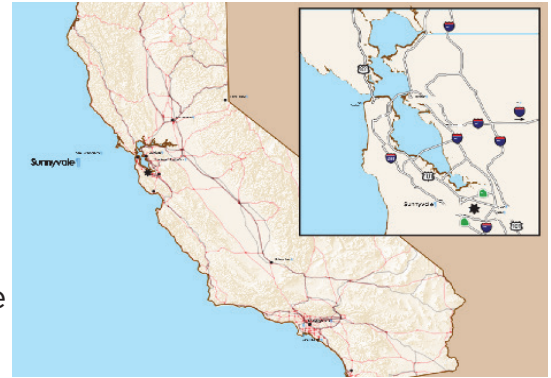


# CITY INFORMATION



## CITY PROFILE

The City of Sunnyvale was incorporated December 24, 1912. The original Charter of the City was prepared in accordance with the provisions of Section 8, Article XI of the Constitution of the State of California and became effective on May 18, 1949. The City operates under a Council-Manager form of government. Policy-making and legislative authority are vested with the City Council. There are seven Council Members elected by seat number for staggered four-year terms, with a two-term limit. The City Manager is responsible for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations of the City, and for appointing the heads of various departments. The City Manager and City Attorney are appointed by the City Council.



## A Brief History

Sunnyvale's history has always been based on its economy. Initially, the area's vast open space and fertile soil were ideal for the fruit orchards that supported the settlement's first residents. With the arrival of the railroad in 1864, the economic base of the community was able to expand, as canneries to process the fruit from the surrounding orchards were built near the rail lines. In 1906, the Hendy Iron Works relocated from San Francisco to Sunnyvale, continuing the area's industrial development.

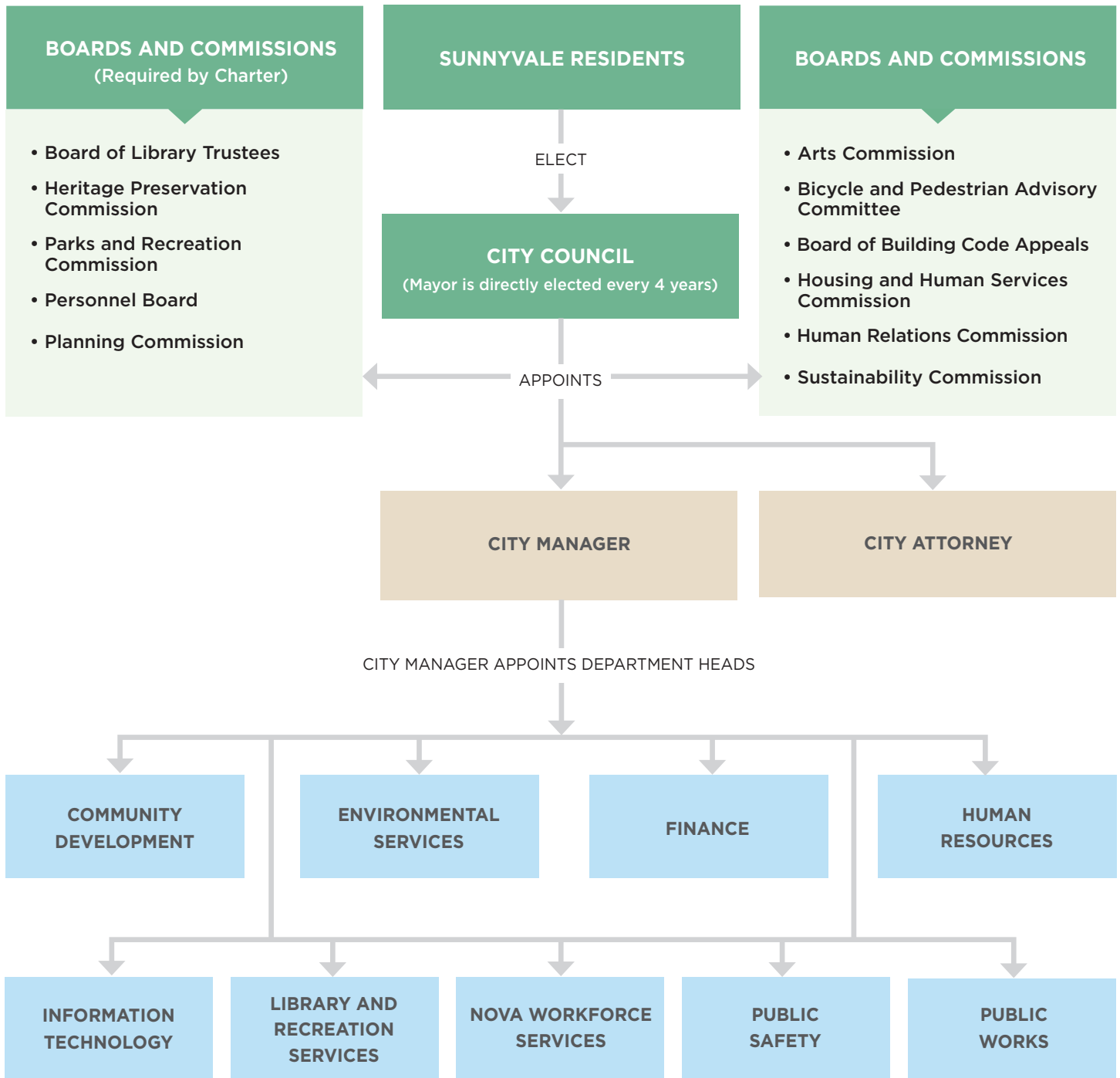
By 1940, the population had grown to about 4,400 and the Hendy Iron Works was taken over by Westinghouse to support the war effort. After the war, the defense-related industry arrived, capitalizing on the pleasant climate and Moffett Naval Air Station. Lockheed Missiles & Space Company moved to Sunnyvale in 1956, and soon became Sunnyvale's largest employer. The 1950s and 1960s became the periods of largest growth for the community, resulting in a population of 96,000 in 1970.

The defense era gave way to the high-tech era when the microprocessor was introduced in 1971. During the years that followed, companies with foresight saw the potential of computers and the power of semiconductors. The City became the nexus of research, development and manufacturing that created Silicon Valley, and that legacy continues today in the era of the Internet.

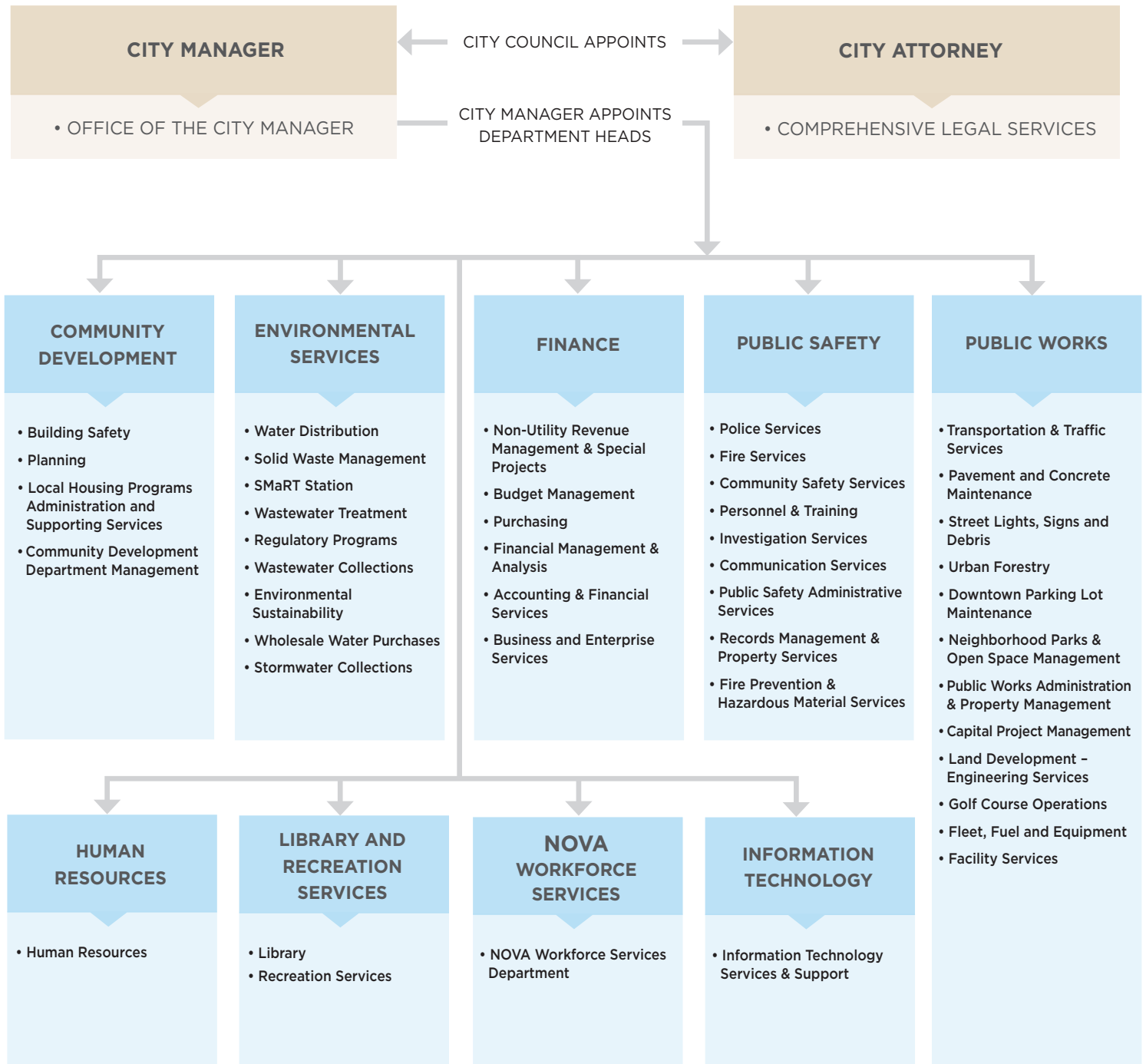
## Sunnyvale At A Glance

- Region: The Heart of Silicon Valley
- Size: 24 Square Miles (Second largest city in Santa Clara County, seventh largest in the San Francisco Bay Area by population)
- Average Temperature: 77° (July) to 60° (January)
- Residential Population: 159,673 (Source: State Department of Finance estimate; valid until Spring 2025)
- Number of Businesses: Approximately 6,978
- Labor Force: Approximately 87,300
- Median Household Income: \$189,443
- Bachelor or Higher Education: 71.9 percent
- Libraries: 1
- Golf Courses: 2
- Parks: 27
- Elementary, Middle and High Schools: 33 (public and private)
- Tennis Courts: 51 – 13 at Sunnyvale Municipal (12 dedicated to Pickleball) and 36 at other locations
- Sports Fields: 132 multi-purpose
- Restaurants: approximately 349
- Shopping Centers/Complexes: 47
- Hotels: 35 (total of 4,336 rooms)

# CITY OF SUNNYVALE ORGANIZATION CHART



# CITY OF SUNNYVALE DEPARTMENT PROGRAMS



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## COMMUNITY CONDITION INDICATORS

Community Condition Indicators (CCIs) are the key demographic, economic, and physical data which describe the state of the City at a given point in time. The importance of reporting community condition indicators is that their numerical values change over time as the community changes, providing both a snapshot of current conditions and an indication of change over a longer time period. The CCIs have traditionally been used as a measurement tool to evaluate and implement General Plan goals and policies.

	INDICATOR	2020	2021	2022	2023	2024	2025	SOURCE/NOTES
<b>POPULATION</b>								
<b>Number</b>								
1	• Total	155,805	153,827	155,326	156,317	157,566	159,673	CA Dept of Finance (Decennial Census used every 10 years, CA Dept of Finance estimate used in the interim)
2	- Under 18 years (%)	21.0	19.5	18.5	20.2	18.7	n/a	American Community Survey 1-Year Estimates; 2025 Survey not yet available
3	- 19 – 64 years (%)	67.2	66.9	69.0	69.4	68.2	n/a	
4	- 65 years and older (%)	11.8	13.6	12.5	10.4	13.1	n/a	
5	• Average household size	2.49	2.54	2.61	n/a	n/a	n/a	
6	• Sunnyvale public school enrollment	13,143	10,960	10,930	11,920	12,609	12,167	CA Dept of Education
7	• Sunnyvale private school enrollment	n/a	n/a	n/a	3,312	1,616	2,176	Private School Universe Survey (nces.ed.gov)
<b>Ethnicity/Origin</b>								
8	• Caucasian (%)	29.9	30.3	28.1	29.5	27.6	n/a	American Community Survey 1-Year Estimates; 2025 Survey not yet available
9	• Asian / Pacific Islander (%)	50.3	47.4	50	50.1	45.9	n/a	
10	• African-American (%)	1.4	1.4	1.9	3.8	1.3	n/a	
11	• Other (%)	18.4	20.9	20	16.6	25.2	n/a	
12	• Foreign Born (%)	49.3	49.3	49.3	48.5	49.8	n/a	
13	• Hispanic Origin (%)	16.3	18	16.7	12.4	20.1	n/a	
<b>Education</b>								
14	• High school graduate or higher (%)	93%	93.2	94.1	95.9	96	n/a	American Community Survey 1-Year Estimates; 2025 Survey not yet available
15	• Bachelor degree or higher (%)	65.9	29.3	67	71.9	65.1	n/a	
16	• Graduate degree (%)	35.8	37.5	37	39.9	38.4	n/a	
<b>Income</b>								
17	• Median household income (\$)	n/a	156,059	169,781	189,433	181,022	n/a	2025 data not yet available
18	- Population below poverty (%)	n/a	5	6.2	4.8	6.5	n/a	

	INDICATOR	2020	2021	2022	2023	2024	2025	SOURCE/NOTES
	<b>Community</b>							
19	• Active neighborhood and business associations	24	28	25	29	25	n/a	2025 data not yet available
20	• Residents rating city good place to live (%)	n/a	92	n/a	91	n/a	87	National Citizen Survey; Available every 2 years from 2009.
21	• Residents rating public services good to excellent (%)	n/a	78	n/a	75	n/a	73	
22	• Part I crimes	3,434	5,029	n/a	n/a	n/a	n/a	DPS; Calendar Year as reported to DOJ (Note: FBI/UCR Part I crime data collection discontinued as of August 2021 in lieu of NIBRS data collection).
	NIBRS Crimes against Persons	n/a	n/a	937	1,014	878	685	NIBRS Crimes against Persons
	NIBRS Crimes against Property	n/a	n/a	5,106	4,186	4,091	4,015	NIBRS Crimes against Property
	NIBRS Crimes against Society	n/a	n/a	877	919	934	769	NIBRS Crimes against Society
23	• Average emergency police response time (minutes)	3:52	4:04	4:28	4:33	4:35	4:16	DPS; Calendar Year
	<b>ECONOMY</b>							
	<b>Jobs</b>							
24	• Total number	89,039	94,677	106,201	103,348	n/a	n/a	No data available for 2024 or 2025.
	<b>Employment</b>							
25	• Labor Force	84,100	84,745	88,200	87,300	n/a	n/a	Source: EDD Labor Market Information Division - 2024 data not available
	• Employed Residents	79,800	81,700	86,500	84,700	n/a	n/a	
	• Unemployed (% of labor force)	5.1	3.6	1.9	3	n/a	n/a	
26	• Jobs/employed resident	1.1	1.2	1.2	1.2	n/a	n/a	#24 divided by #25 Employed Residents
27	• Employed residents working in Sunnyvale (%)	n/a	58.1	n/a	n/a	31.4	n/a	"American Community Survey 1-Year 2022 and 2025 data not available
28	• Employed residents in service jobs (%)	n/a	8.9	n/a	8.4	8.8	n/a	
29	• Employed residents in management/professional jobs (%)	n/a	69.7	n/a	71.4	69.2	n/a	
	<b>Retail</b>							
30	• Retail & restaurant sales volume (\$ in millions)	123	149	173	190	183	189	HDL Business License Database
31	• Sales/sq. ft. (\$)	18.4	22.2	25.1	27.3	26.3	n/a	
	<b>Hospitality</b>							
32	• Total Number of Hotel Rooms	3,756	3,936	4,826	4,349	4,307	4,389	Finance

	INDICATOR	2020	2021	2022	2023	2024	2025	SOURCE/NOTES
33	• Average hotel occupancy (%)	33.5	49.5	54	60.9	63	67	Finance
	<b>Real Estate</b>							
34	• Total assessed value (\$ in billions)	54.83	57.58	62.22	67.58	71.68	73.96	SCC Assessor's Annual Report
35	• Vacant office, industrial, R&D (%)	6.6	6.3	5.8	7.4	8	7.5	Real Estate Brokers
	- Vacant office (%)	5.0	8.6	7.9	11.2	15.8	13	
	- Vacant industrial/R&D (%)	6.2	5.1	6.6	7.6	8	8	
36	• Average office/industrial rent (\$/sq. ft.)	3.9	4.2	3.9	4.2	3.9	3.9	
	- Average office rent (\$/sq. ft.)	5.7	6.3	6.1	5.9	5.1	5.3	
	- Average industrial/R&D rent (\$/sq. ft.)	4.0	2.9	3.2	3.5	3.5	4	
37	• Average apartment rent (3 bedroom) (\$)	3,595	3,838	4,598	4,616	4,634	4,450	Housing Division
38	• Housing rental vacancy rate (%)	4.3	7.3	4.8	3.2	3.4	3.5	Census Bureau, for San Jose-Sunnyvale-Santa Clara metro area
39	• Median single-family detached home price (\$)	1,912,500	2,197,208	2,322,368	2,280,381	2,539,863	2,670,787	ReReport.com
40	• Median single-family attached home (townhouse/condo) price (\$)	1,207,750	1,288,983	1,340,500	1,211,408	1,380,600	1,379,448	
41	• Valuation of new construction permitted (\$ in millions)	193	565	706	144	231	n/a	Energov
	<b>Tax Base</b>							
42	• Property tax revenue (\$ in millions)	92.1	102.9	113.4	120	129	136.6	General Fund Long Term Financial Plan.
43	• Sales tax revenue (\$ in millions)	27.1	24.0	35.8	38.3	40.7	44.2	
44	• Transient occupancy tax revenue (\$ in millions)	15.9	15.2	10.5	16.9	18.9	20.9	
	<b>PHYSICAL CITY</b>							
	<b>Land Use</b>							
45	• Land area (sq. mi.)	22.87	22.87	22.87	22.87	22.87	n/a	CDD Energov. Vacant includes sites Under Construction (Major projects starting construction in 2024 include 1254 Lakeside hotel, Applied Materials EPIC R&D building).
46	- Developable land area (sq. mi.)	15.47	15.47	15.47	15.47	15.47	n/a	
47	- Vacant/under construction land area (%)	3	3.2	2.6	2.5	2.4	n/a	
48	- Residential area (%)	54.8	54.9	55.1	55.1	55.5	n/a	
49	- Office/industrial land area (%)	22.5	22.2	22.7	22.9	22.6	n/a	
50	- Retail/service land area (%)	6.2	6.2	6.2	6	6	n/a	
51	- City parks and open space (%)	7.4	7.4	7.5	7.5	7.5	n/a	
52	- Other (%)	6.1	6.1	6	6.1	6	n/a	

	INDICATOR	2020	2021	2022	2023	2024	2025	SOURCE/NOTES
	<b>Transportation</b>							
53	• Vehicle miles traveled in weekday (millions of miles)	1.15	1.04	43.67	44.9	50.46	49.08	DPW Traffic
54	• Transit boardings/de-boardings per day	n/a	5,222	7,201	8,686	10,873	11,267	VTA
55	• Miles of streets	300.8	300.8	300.8	300.8	260.1	260.11	DPW Traffic
56	• Miles of bikeways	138	149.9	150.3	171.5	120.6	125.9	DPW Traffic
	<b>Housing</b>							
57	• Total housing units	61,246	61,756	62,355	62,850	63,289	n/a	Energov; Single-family includes various ADUs and one DUO (SB 9) project. Townhomes and Condos include 222-224 Carroll St, Lavender by Landsea, 669 Old San Francisco, and partial Fremont Corners redevelopment. Apartments include Meridian Sunnyvale, and remainder of Redwood Place (former AMD campus); 2025 data not yet available
58	- Single-family detached (includes accessory dwelling units)	21,552	21,638	21,686	21,730	21,798	n/a	
59	- Townhomes and Condos (ownership)	7,949	8,045	8,182	8,261	8,329	n/a	
60	- Mobile Homes	3,878	3,878	3,878	3,878	3,878	n/a	
61	- Duplexes	1,610	1,607	1,618	1,618	1,618	n/a	
62	- Three or more attached units (rental)	24,759	25,090	25,493	25,775	26,078	n/a	
63	- Specialty units (i.e. senior/affordable housing developments)	1,498	1,498	1,498	1,588	1,588	n/a	
64	• Owner occupied (%)	44.9	45.4	45.1	41.6	43.5	n/a	American Community Survey 1-Year Estimates
65	• Over 20 years old (%)	89	88	87	89	91	n/a	Energov
66	• Total affordable units	2,301	2,369	2,421	2,442	2,519	2,734	CDD Housing Div
67	• New units receiving building permits	446	1,440	934	586	246	n/a	Energov; Includes former Calstone site townhomes on Aster Ave, Fremont Corners condos, 1139 Karlstad townhomes, Passiflora Terrace townhomes, various ADUs and one DUO project.
68	- Intended for ownership	158	181	129	358	172	n/a	
69	- Rental	288	1,259	805	228	74	n/a	
	<b>Office/Industrial</b>							
70	• Total floor area (sq. ft. in millions)	50.3	50.9	51.6	51.7	52.3	n/a	Energov; Includes new office at 100 Altair Wy, Intuitive Surgical south building, Cityline office buildings.
71	• New floor area permitted (sq. ft.)	878,028	1,355,937	1,844,896	3,360	0	n/a	Building permits; Energov.
72	• No. of patents received	6,963	6,343	9,084	11,486	15,464	14,659	U.S. Patent and Trademark Office; Calendar Year
	<b>Retail/Services</b>							
73	• Total floor area (sq. ft. in millions)	6.62	6.71	6.90	6.96	6.96	n/a	CDD SunGIS/Energov
74	• Floor area/capita (sq. ft.)	42.3	43.6	44.4	44.5	44.2	n/a	#75 divided by #1
75	• New floor area permitted (sq. ft.)	84,679	0	30,198	76,160	228,704	n/a	Building permits; Energov. Includes M-Social hotel at 1254 Lakeside Dr.

	INDICATOR	2020	2021	2022	2023	2024	2025	SOURCE/NOTES
	<b>Environment</b>							
76	• Communitywide greenhouse gas emissions (MTCO <sub>2e</sub> )	588,500	665,658	741,942	n/a	n/a	n/a	ESD. 2024 and 2025 information not available at time of report.
77	• Greenhouse gas reductions achieved based on 1990 levels (%)	41	33	26	n/a	n/a	n/a	ESD. 2024 and 2025 information not available at time of report.
78	• Ownership of zero-emissions vehicles (%)	5.8%	6.8%	8.6%	n/a	n/a	n/a	ESD/California Department of Motor Vehicles. 2024 and 2025 information not available at time of report.
79	• Days ozone standard exceeded	0	0	9	n/a	14	n/a	BAAQMD
80	• Average daily gas use/capita (therms)	0.78	0.84	0.84	n/a	n/a	n/a	ESD/PG&E; Whole City. 2024 and 2025 information not available at time of report.
81	• Average daily electric energy use/capita (kwh)	24.59	23.61	24.07	n/a	n/a	n/a	ESD/PG&E; Whole City. 2024 and 2025 information not available at time of report.
82	• Electricity from clean energy sources (%)	91	95	91	n/a	n/a	n/a	ESD/Silicon Valley Clean Energy; communitywide utility-served electricity from carbon-free sources. 2024 and 2025 information not available at time of report.
83	• Average daily water consumption/capita (gal.)	113	109	104	103	109	n/a	ESD
84	• Recycled solid waste (%)	68	68	70	n/a	n/a	n/a	Calrecycle: data available in September of each year.
	• Disposal per resident (lbs/day)	3.2	3.2	3	n/a	n/a	n/a	
	• Disposal per person employed within the city (lbs/day)	4.9	5	4.5	n/a	n/a	n/a	
85	• Number of street trees	38,000	38,000	38,000	38,000	38,000	38,000	Approximate; DPW Trees
86	• Sunny days	312	292	303	249	238	n/a	NOAA
87	• Rainfall (in.)	5.66	12.56	9.45	13.7	16.38	n/a	ESD/SCVWD
88	• Average daily landings at Moffett Federal Airfield	14	16	16	14	16	n/a	Moffett Field - Planetary Ventures

\* n/a: no data available



# SUNNYVALE BUDGET GUIDE



## UNDERSTANDING THE SUNNYVALE BUDGET

Sunnyvale's Budget and Long-Term Financial Plan provides a framework for a unique budget document that presents both the immediate short-term action plans and the long-term trends for the City. In this manner, the budget provides the reader with a comprehensive view of the City's current financial picture, staff assumptions for long-term trends, and the way we work to achieve and maintain financial stability using those assumptions. The following elements contained in this document are integral to understanding this year's budget:

- Twenty-Year Financial Plans
- Departmental Overviews
- Performance Based Operating Budget
- Projects Budget

## TWENTY-YEAR RESOURCE ALLOCATION PLAN & FINANCIAL PLANNING

The Budget Document presents a twenty-year financial plan for the City's General Fund, as well as all other City funds. Twenty-year financial plans for other City funds are grouped into four categories: Special Revenue Funds, Capital and Infrastructure Funds, Enterprise Funds, and Internal Services and Other Funds. The General Fund is presented separately. It is the primary fund that accounts for many of the largest revenues, such as Property Tax and Sales Tax, and the most visible City services, such as police, fire, road maintenance, the library, and parks. For each category, detailed Fund Reviews are included before the Financial Plans. These reviews provide a summary of the funds, including explanations of major components and new developments for the current budget.

The Twenty-Year Resource Allocation Plan (RAP, or the long term-financial plan) is the backbone of the City's financial planning process. Each long-term financial plan lays out the revenues and expenditures by fiscal year. The financial plans include the prior year actual audited results and the current year budget, as well as projections for each of the coming twenty years. The City examines its operating and project budgets in depth in alternating years. In addition, key factors are rigorously evaluated and updated annually. For revenues, the current year budget is updated based on year-to-date revenue receipts. For ongoing revenues, staff works to estimate the next two years as accurately as possible and then analyzes historical information, economic cycles, and factors that can impact the revenue source, among other data, to project the revenue trend over the long term.

For expenditures, the operating budget is updated with Council- approved budget modifications that have occurred during the fiscal year. If significant project budgets are anticipated to be spent in future fiscal years, estimated carryover of project funds will be incorporated. All program budgets are rolled up annually by fund or sub-fund to the

total amounts in the “Operations” line of the financial plans. From that base, inflation factors are applied to expenditures. Inflation factors are developed for each category of expenditures such as salaries, employee benefits, purchased goods and services, and equipment. Project budgets are also totaled annually by fund and reflected in the “Projects” line of the financial plans. In addition, project operating costs, if applicable, are shown separately on the financial plan.

A critical purpose of the long-term financial plan is its use as a tool for achieving and maintaining a structurally balanced budget. A fundamental part of the financial plans is that they are, by policy, balanced to the twentieth year. In order for the budget to be balanced, not only must resources be available to meet requirements over the twenty-year planning period with all reserve requirements met per Council Policy, but service levels must also not be impacted.

A balanced budget enables the City to maintain service levels over the twenty-year planning horizon by ensuring reserves are used strategically. For example, a budget is not balanced for the long term when there are drawdowns of reserves over a protracted length of time. Conversely, the build-up of reserves to the detriment of service levels also does not portray a balanced budget.

The objective in utilizing a twenty-year planning horizon is to sustain service levels, in large part, by managing reserves so that reserve levels are increased in good times and drawn down in difficult financial times. Further, the City’s budget policy dictates that one-time revenues should not be used for ongoing expenditures, and all revenue estimates must be conservative, objective, and reasonable.

The General Fund’s Budget Stabilization Fund is required by policy to be maintained at a minimum 15% of projected revenues for the first two years of the twenty-year planning period. The purpose of the Budget Stabilization Fund is to absorb economic cycle and maintain stable service levels over the long term.

By contrast, the General Fund Contingency Reserve can only be used for non-fiscal emergencies or disasters as determined by Council. The General Fund Contingency Reserve is required to be maintained at 15% of operating costs in the first year of the twenty-year plan and increased annually for projected increases in the Consumer Price Index.

The City’s balanced twenty-year plan allows decision makers to better understand the true impact of policy decisions, and effectively requires that decisions made today include a guarantee that resources will be available to maintain services in the future. More importantly, this methodology incorporates both short- and long-term perspectives for planning revenues, operating requirements, and capital spending. It allows the cost of any policy decision to be measured in terms of long-range expenditure requirements, thereby raising “red flags” in areas where financial conditions may be significantly different in the future.

## **PERFORMANCE BASED OPERATING BUDGET**

To help the reader understand the proposed two-year operating budget, departmental overviews provide the context for the services and service levels provided. Leading off the section presenting each department’s program or set of programs, the departmental

overviews describe the organizational structure for service delivery, performance accomplishments, budget highlights, and significant changes in the proposed budget as compared to the current budget.

A summary of performance and workload indicators are included in the departmental overviews. The performance indicators represent the goals and results staff plan to achieve, while the workload indicators provide output and relevant statistical data. These performance metrics are linked to goals laid out in the City's Consolidated General Plan, the City's long-term blueprint for the community's vision of future growth. Additionally, these indicators help explain why services are provided and the impacts of the level at which we provide them. As such, the indicators are an important component of the performance-based budget structure and continuous review is part of our process of holding the City accountable.

A detailed walk through of budgetary changes from the prior year budget is included and itemized for readers to understand the major changes in a department's budget. These include changes to the Base Budget, the cost of providing the Council-approved service level for the upcoming fiscal years.

Service level adjustments are described in detail with the associated performance impacts. A summary of budgeted costs can be reviewed by program and service delivery plan. Through this presentation, community members can see the costs of the services being provided.

The departmental overviews also include detailed costing of budgeted positions and goods and services. Information is displayed by programs and service delivery plans, cost category, and fund.

## PROJECTS BUDGET

In the City of Sunnyvale, the term "project" refers to a non-operating activity. The City segregates each project into one of four possible categories: Capital, Infrastructure, Special, and Outside Group Funding. Capital projects are major expenditures related to construction, improvement or acquisition of capital assets. Infrastructure projects are inherently related to capital projects. After a capital project is complete, the City has an asset that must be maintained through the operating budget until the asset reaches a point where maintenance costs exceed renovation/replacement costs. An infrastructure project is developed in order to provide future funds at the time that replacement or renovation is required. Special projects are one-time only in nature and are set up to eliminate the impact such costs would have on operating programs. For example, the cost of service study for solid waste would be a special project. Outside group funding projects are essentially special projects; however, they are established to identify contributions made to local community-based organizations.

Each project is identified individually in the budget document and linked to a General Plan goal. Estimated costs are included for each project over the twenty-year planning period. Projects also reflect anticipated outside revenues that will fund the project, such as grants and fees. In addition, project operating costs are budgeted for those ongoing operating costs that will need to be included in future years upon completion of a given project. Consideration of this information enables decision makers to evaluate the complete costs of proposed actions. This prevents the City from adding assets or

activities that are not sustainable over the long term.

The projects budget also includes unfunded projects, which are desirable or pose a liability in the long term but do not have identified funding sources. In some cases, future grant funds may be available for all or a portion of the costs, but it is the City's policy not to recognize these revenue sources until they are actually available.

Projects related to long-range plans are also identified separately in their respective sections of the Projects Budget volume. Specifically, projects related to Traffic and Transportation that are part of long-range plans are listed in the Traffic and Transportation section of the Projects Budget volume.

## BUDGET POLICIES

### TWO-YEAR OPERATING & PROJECTS BUDGET

In recognition of the tremendous effort required to develop budgets, the City implemented a two-year operating budget. Although the City reviews its budget on an annual basis, it only prepares a detailed operating budget each biennium. This means that operating budgets are minimally updated during the second year of the two-year budget. During the “off year” of the operating budget, the projects budget is reviewed in detail.

### TYPES OF EXPENDITURES

There are four major types of expenditures in the City’s spending plan: operating, equipment, capital improvements, and debt service. Operating expenditures are related to a program’s base budget and include such items as general supplies, personnel costs, and equipment rental. Major equipment expenses like computer hardware or city-owned cars are provided for separately under a general services program. Capital improvements are expenditures which affect the economic vitality and quality of life in the community. A good example would be construction of a park or resurfacing a city street. Debt service allows an improvement to be made when it is needed rather than being delayed until funds are accumulated in the City’s treasury. Debt service is essentially a long-term loan, buying something today and paying for it over time. It may be used to finance, for example, a new community center building.

### COST ACCOUNTING

Cost accounting is a method of accounting that gathers together all the elements of cost incurred to accomplish a purpose, carry on an activity, or complete a unit of work. By using this financial technique, the City is able to assess the true cost of providing a service. The City’s internal users of information management, fleet and equipment, and buildings are assessed rental rates through their programs for the use and eventual replacement of services and equipment. Employee benefits such as leave usage, retirement, and insurances also are recovered by charging the programs that use personnel services. The City also uses an allocation system to distribute administrative costs for services provided by departments such as Finance and Human Resources.

### BASIS OF BUDGETING

“Basis of budgeting” refers to the method used to recognize revenues and expenditures in the budget. For the City of Sunnyvale, the basis of budgeting is the same basis used for accounting. The modified accrual basis is followed in the Governmental and Agency Funds including the General Fund and special revenue funds like the Park Dedication Fund. Under this basis, revenues are recognized when they become “susceptible to accrual,” which means they are both measurable and available. Measurable means the amount of the transaction can be determined.

The City considers revenues to be available if they are collected within 60 days of the current fiscal year, except for sales tax and grant revenues. The City uses a ninety-day availability period for sales taxes as the State disburses the April-to-June cleanup each September. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue sources. Expenditures generally are recorded when a liability is incurred except for debt service expenditures, which are recorded when payment is due.

Intergovernmental revenues (primarily grants) that are received as reimbursement for specific purposes or projects are recognized based on when the related expenditures are recorded. Intergovernmental revenues which have virtually unrestricted purpose and are revocable only for failure to meet prescribed compliance requirements are reflected as revenues at the time of receipt or earlier if availability criteria are met.

The accrual basis is used in the proprietary funds, which include enterprise funds and internal service funds. Revenues are recognized when earned and expenses are recognized when the related liabilities are incurred.

## **ANNUAL COMPREHENSIVE FINANCIAL REPORT**

The Annual Comprehensive Financial Report is prepared according to generally accepted accounting principles (GAAP). The City prepares its budget in accordance with GAAP with the following exceptions:

- Loans requiring the use of current resources need to be budgeted as expenditures; in the Comprehensive Annual Financial Report, the disbursement of loans is treated as a balance sheet item.
- Appropriated budgets are not always needed for all of the City's funds. For example, a budget is not appropriated for the advance refunding of bonds because the resulting bond proceeds are deposited into escrow accounts and are considered restricted assets.
- Principal payments on long-term debt within the enterprise funds are applied to the outstanding liability in the Comprehensive Annual Financial Report, while such items are treated as expenses in the budget.
- Capital outlay within enterprise funds and internal service funds are capitalized as fixed assets in the Comprehensive Annual Financial Report, in contrast to their treatment as expenses in the budget.
- The budget does not record depreciation expenses.
- GAAP requires the reporting of investments at fair value. Because the City's policy is to hold investments to maturity, the changes in fair value are not reflected in the budget.

## **BUDGETARY POLICY & CONTROL**

The City's Adopted Budget serves as a planning and policy document.

State law requires cities to prepare a general plan outlining the long-range goals and direction for the community. Sunnyvale's General Plan is a fundamental tool in guiding the City through change and growth. It addresses the physical development of the City and, when used together with a larger body of Council policies, provides direction for decision-

making on City services and resources. It is both a long-range and a strategic planning document, containing long-term goals and policies for the next 10-20 years and strategic actions for the next five to ten years. Sunnyvale’s budget implements the goals, policies, and programs outlined in the General Plan. Therefore, the budget and the General Plan must be in sync.

The City’s budget is very detailed, ensuring that the City Council as the governing body is fully informed and in control of all aspects of the City’s financial activities. Information is organized by fund, department, and by project. The budget includes equipment, operating, and debt service costs as well as capital, infrastructure, and special projects. The budget also contains detailed long-term financial plans with projections for expenditures, revenues, and reserves for an additional nineteen years.

Council approval also is required for proprietary funds and internal services funds if the expenditures for the fiscal year exceed actual revenues plus the planned, annualized appropriation from Reserves.

Budgets are legally adopted for all governmental funds except for the Special Assessment Debt Service Fund. The Special Assessment Debt Service Fund does not have an adopted budget because the City is only required to make debt service payments in the event of a property owner’s default.

Budgets are also adopted legally for all proprietary funds. Formal budgets are employed as a management control device for all funds in which a budget has been adopted. However, it serves as the primary means of spending control for the General Fund, special revenue funds, debt service funds, and capital project funds.

Budgets can be modified during the fiscal year if needed because of a legislative mandate, City Council or City Manager directive, an increase above planned costs, or an unanticipated change in service level. Budget modifications cover one fiscal year only and must generally be approved and appropriated by City Council through the Report to Council (RTC) process. The fiscal impact of the RTC outlines any potential revenue and expenditure impact as well as impact on fund reserves. This allows management to focus on changes to the base budget during the next budget process. To aid City Council and administration efficiency, per Council Policy 7.1.5, the City Manager may appropriate grants up to \$250,000 that are also free of local match requirements and do not obligate the City to ongoing expenses not already planned in the City’s Resource Allocation Plan. These budget amendments are approved by the City Manager via the Report to Council process with all approved amendments reported to Council with the year-end budgetary report. During the budget year, for governmental and agency funds, the City Manager is authorized to reappropriate budgeted amounts between departments that are financed by the same fund. Council approval is required if the reappropriation exceeds the thresholds outlined below:

ANNUAL PROGRAM BUDGET	REAPPROPRIATION THRESHOLD	MAXIMUM REAPPROPRIATION THRESHOLD (ANNUAL)
> \$500,000	\$100,000 or 5%, whichever is greater	\$250,000
< \$500,000	\$50,000 or 50%, whichever is less	\$50,000

## COMMUNITY PARTICIPATION

The Sunnyvale community has an opportunity to participate in the Twenty-Year Resource Allocation planning process through numerous avenues such as Council-appointed boards and commissions, study sessions, and public hearings. The public may attend Council study sessions dealing with pending policy issues as well as Council meetings. At Council meetings, the community is given an opportunity to speak during the public hearing period. Additionally, for major policy updates, the City provides extensive outreach to the affected community groups.

There are also various opportunities for the community to provide direct input during the budget process. The public can propose Budget Proposals or Study Issues for consideration in the Recommended Budget at anytime and can also comment at the formal Council Priority Projects Workshops that is held in February. In addition, the annual Budget Workshop in May is open to the public and a formal public hearing on the Adopted Budget is held in June.

## STRATEGIC PLANNING

The City's strategic planning process is integral to budget development and informs the City's budget. In February, the City Council specifically discusses important fiscal issues that may have short-term or long-term effects on how the City provides and maintains services to the community. During this strategic session, Council is updated with a fiscal and economic outlook as well as a progress update on Council priorities and key focus areas. The culmination of this strategic planning session is direction from Council to confirm or update Council priorities for the year. This strategic direction is then implemented as part of budget development process with the ability to further Council's priorities a key evaluation component of funding requests during the budget process.

City Council holds an annual public hearing and workshop to consider Council Priority Projects and Budget Proposals. The Council Priority Projects process provides a method for identifying, prioritizing, and analyzing policy issues that may result in new or revised city policies. City Council ranks Council Priority Projects and the City Manager includes those that can be completed during the calendar year without disrupting service delivery or modifying service levels set by Council in the City Manager's Recommended Budget as a Budget Supplement. Council then acts on Budget Supplements in the annual Budget Workshop. Council-approved Budget Supplements are incorporated into the final Adopted Budget.

The Council Priority Projects process is an opportunity for Council to recommend the addition of one-time or ongoing expenses in an efficient and effective way. A Council Priority Project is a suggestion to add a new service, eliminate a service or change the level of an existing City service. Council Priority Projects are included in the Recommended Budget as Budget Supplements. Council then acts on Budget Supplements in the annual Budget Workshop. Council-approved Budget Supplements are incorporated into the final Adopted Budget.

## BUDGET PROCESS

### BUDGET CALENDAR OVERVIEW

The City operates on a July 1 through June 30 fiscal year. The City's annual budget development process begins in October each year and culminates with the adoption of the budget by the City Council in June. This is consistent with the City Charter that requires the City Manager to submit a Recommended Budget to the City Council no later than 35 days prior to June 30th. In June of each year, the City Council holds a public hearing, also required by the City Charter. Prior to June 30 of each year, the budget as modified by the City Council is legally enacted by adoption of a budget resolution.

Below is a high-level calendar detailing key steps throughout the process. As noted previously, the City of Sunnyvale alternates years for developing operating budgets and projects budgets. The budget development process is the same whether an operating or projects budget year and consists of three main phases: baseline budget review to evaluate and re-align existing resources; the adjusted baseline phase to revise revenue and expenditure assumptions to maintain existing commitments; and the service level adjustment phase to consider service level enhancements.

During the baseline budget phase (October - Dec), the focus is on ensuring resource alignment with current operating and project plans. Some key activities of this stage are:

- Reviewing operating organizational structure and project scope
- Reviewing operating performance measures and project evaluation and analysis
- Realigning resources within the approved existing service level budget

The Adjusted Baseline phase (Dec - Jan) includes updating the baseline budget to ensure adequate funding to maintain existing service levels. This includes:

- Revising revenue projections and updating fund balance with audited financials from the prior year; budgetary year-end RTC
- Updating inflation assumptions (i.e., salaries and benefits, goods and services, construction costs, etc.) to meet existing service levels and scope of existing planned projects
- Funding previously committed costs (e.g., operating costs for recently completed projects, etc.)
- Incorporating costs for regulatory changes and other legal mandates

The Service Level Adjustment phase (Feb - Mar) is an opportunity to consider enhancing service levels or proposing new initiatives. Each service level adjustment submission is reviewed in terms of potential to further the City's General Plan goals or Council's priorities, fiscal impact, and stated performance goals before including or excluding in the budget. To this end, it should be noted that service level adjustments can reduce service levels as well, especially during times of economic uncertainty. Also during this phase:

- Council priorities are confirmed
- City Manager provides strategic direction regarding Service Level Adjustment process
- Budget Supplements are completed and reviewed

**BUDGET CALENDAR**

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Budget kick-off												
Baseline budget review												
*Budgetary year-end report for previous fiscal year to Council												
Incorporate baseline adjustments												
Update major revenue projections												
Council Strategic Planning Session & Budget Proposals Workshop												
*Budget Supplements from Workshop completed and approved												
Review proposed service level adjustments												
Develop 20-year Long-Term Financial Plans for all City funds												
Deliver Recommended Budget to Council												
*City Manager’s Budget Workshop												
Adopted Budget public hearing												
*City Council adopts budget												
Budget upload and systems reconciliations												
*Budget amendments approved per Council policy (year-round)												

*\*These are milestones during the Budget Calendar that are related to Budgetary Policy & current year update Control.*

The Recommended Budget is produced and delivered to City Council at the beginning of May. During this timeframe (Apr-May), we undertake the following activities:

- Finalizing revenue and expenditure projections in the 20-yr long-term financial plans
- Drafting and delivering the Recommended Budget to City Council
- Holding the annual City Council Budget Workshop hosted by the City Manager

City Council adopts the budget (June) after:

- Holding a public hearing on the Adopted Budget
- Adopting a budget resolution to legally enact the budget for the year

Budget Modifications can be approved by City Council all year via the RTC process per the following financial policies:

- Budget Modifications \$250,000 or less with no City funding commitments approved by City Manager
- Budget Modifications over \$250,000 and/or modifications under \$100,000 if ongoing costs by majority of Council

The calendar above represents key milestones that take place regardless of whether the budget being developed is an operating budget or a projects budget. It also incorporates critical elements of budgetary policy and control, as discussed in a separate section above.

## FISCAL POLICIES

Council Fiscal Policy applies the following guiding fiscal policies to the City's Budget and Resource Allocation Plan:

### 7.1 A Budget Policies

#### A.1: Development of the Budget and Resource Allocation Plan

- A.1.1 The public will be encouraged to participate fully in the budget process.
- A.1.2 A Study/Budget Issues Workshop will be held each year prior to preparation of the City Manager's Recommended Budget to consider budget issues for the upcoming Recommended Budget.
- A.1.3 A balanced Twenty-Year Resource Allocation Plan shall be presented to the City Council annually.
- A.1.4 The Twenty-Year Resource Allocation Plan shall be prepared on a two-year Operating Budget cycle.
- A.1.5 The Operating Budget shall be approved annually with the second year approved in concept.
- A.1.6 A proposed budget shall be recommended to the City Council by the City Manager no less than thirty-five days before the beginning of the fiscal year, in accordance with the City Charter.
- A.1.7 At least one public hearing shall be held after the City Manager's Adopted Budget is presented to the Council in order to solicit public input before adoption.
- A.1.8 Boards and Commissions should review the annual budget as appropriate to their area of interest and make recommendations to the City Council.
- A.1.9 The City Council shall adopt the City Manager's Recommended Budget, with any changes desired, by resolution before June 30th of each year.
- A.1.10 Resources will be allocated in direct relation to General Plan goals.
- A.1.11 The Resource Allocation Plan shall be prepared by General Plan element to link city resources with the accomplishment of General Plan goals.
- A.1.12 New or expanded services should support the priorities reflected in the General Plan.
- A.1.13 All competing requests for City resources should be weighed within the formal annual budget process.
- A.1.14 Final actions on study issues with significant financial impacts should be withheld until they can be made in the full context of the annual budget process.

## **A.2: Long-Term Financial Planning**

- A.2.1 The City shall maintain a long-term fiscal perspective by annually preparing a Twenty-year Long-Term Financial Plan. Those funds which account for intergovernmental grants will only include known entitlements.
- A.2.2 Major financial decisions should be made in the context of the Twenty-Year Long-Term Financial Plan.
- A.2.3 Long-term financial planning should enable the current service level provided to be sustained over time through the strategic use of reserves.
- A.2.4 The Long-Term Financial Plans should be used to communicate the fiscal impact of City decisions to all stakeholders whenever possible.

## **A.3: Performance-Based Budget System**

- A.3.1 The operating budget will be prepared and managed on a program basis.
- A.3.2 All costs attributable to a budgeted program will be fully reflected in program budgets (with the exception of capital costs of general-use public buildings and facilities).
- A.3.3 An emphasis should be placed on achieving maximum work productivity to ensure an optimal allocation of human and fiscal resources for Council approved services and programs.

- A.3.4 All operating programs must identify the service provided, the service level, and the resources necessary to accomplish the specific service level.
- A.3.5 A performance measurement system will be maintained and used to evaluate quality of service and to report results.

## **A.4: Budget Monitoring and Modification**

- A.4.1 Expenditures for each department are legally limited to the amount authorized by the City Council in the Budget Resolution, plus subsequent changes individually approved by the City Council through Budget Modifications.
- A.4.2 The City's annual budget may be modified at any Council meeting by a majority vote of the City Council.
- A.4.3 The City's budget appropriation control shall be by department within the same fund for departments in the General Fund and Special Revenue Funds. For the Proprietary and Internal Service Funds, expenditures cannot exceed actual revenues plus the planned use of reserves.
- A.4.4 Appropriations for capital and special projects shall be limited to the amounts contained on the Budget Resolution for each project. All modifications to project budgets require Council approval.
- A.4.5 Budget reappropriations

among programs within a Department and Fund may be authorized by the City Manager if service levels as approved by City Council are maintained.

- A.4.6 Any unexpended appropriations shall expire at fiscal year-end unless specifically reappropriated by the City Council for expenditure during the new fiscal year.

## 7.1B Revenue Policies

### B.1: Revenue Base

- B.1.1 The City will maintain a diversified and stable revenue base, not overly dependent on any land use or external funding source.
- B.1.2 Taxes levied by the City will be used for the purpose of financing services performed for the common benefit.
- B.1.3 Taxes should be held at their lowest possible level, while maintaining Council-approved service levels.
- B.1.4 When considering a new tax or revenue source or an increase in an existing tax or revenue source, the following criteria should be considered:
- Community/voter acceptance
  - Competitiveness with surrounding communities
  - Efficiency of revenue collection and enforcement
  - Effectiveness in generating sufficient revenues in the short- and long-term to justify its

establishment

- Enhancement of revenue diversity to promote stability and provide protection from downturns in business cycles
- Equity/Fairness in distribution of the revenue burden on various segments of the community.

B.1.5 Reliance on any restricted sources of revenue will be avoided.

B.1.6 One-time revenues should not be used for ongoing expenditures.

B.1.7 Revenue should not be targeted for a specific program, unless a revenue source has been established for the sole purpose of financing a particular expenditure.

B.1.8 Potential new revenue sources will be investigated periodically to ensure that the City's revenue base is stable and diversified.

B.1.9 Donations, contributions, and sponsorships may be accepted if they are in accordance with City policy and General Plan priorities.

### B.2: Revenue Forecasting and Monitoring

B.2.1 All revenue estimates must be conservative, objective and reasonable.

B.2.2 Revenue forecasts should be based on detailed information regarding historical performance and economic conditions whenever possible.

- B.2.3 At least ten years data for all tax revenue sources will be maintained.
- B.2.4 Revenues will be estimated for the budget year and for each planning year in the Twenty-Year Resource Allocation Plan.
- B.2.5 Methods to maximize the accuracy of revenue forecasts will be established.
- B.2.6 Estimated revenues from grant sources will be projected only to the specific date on which the entitlement will end.
- B.2.7 Estimated intergovernmental revenues for which the City is eligible (but which are not guaranteed) will be forecast to assure that local matching funds will be available if the revenues are realized.

**B.3: Revenue Collection**

- The City will seek all possible Federal and State reimbursement for mandated projects and/or programs unless the cost of seeking the reimbursement exceeds the benefit received.
- An aggressive collection system for all accounts receivable, including utility receivables, will be utilized to assure that monies due to the City are received in a timely fashion.
- Monthly reviews and periodic audits of Transient Occupancy Tax returns will be conducted.
- Monthly reviews and periodic

audits of all major locally administered revenue sources will be conducted.

- Periodic point-of-sale audits for Sales Tax will be conducted.

**B.4: Grants and Intergovernmental Assistance**

See Council Policy 7.1.5 Grants, Donations, Contributions, and Sponsorships.

**B.5: User Fees**

- B.5.1 User fees should be used to recover the cost of services that benefit specific segments of the community.
- B.5.2 User fees should be reviewed and adjusted at least annually to avoid sharp changes.
- B.5.3 User fees and charges should not exceed the City's full cost of providing the service.
- B.5.4 User fees should be established at a level which reflects the full cost of providing those services unless the City Council determines a subsidy is appropriate.
- B.5.5 The City Council may determine for any service whether a subsidy from the General Fund is in the public interest.
- B.5.6 User fees shall only be used when the cost of providing the service can be readily calculated and administered.
- B.5.7 User fees should be adopted by Council resolution and included in the Annual Fee Schedule.
- B.5.8 For fees and other charges not subject to administrative

*\*Note: For additional user fee policies, please see Enterprise Fund policies.*

hearings, the City Manager or the City Manager's designees have the authority to waive fees, fines, interest, and/or penalties under the following circumstances:

- The fee or fine is for the first offense and the amount waived is \$50 or less, or
- The balance due is less than \$10 and sending it to collections is not cost effective, or
- City staff has determined waiving a portion of fees, fines, penalties, and/or interest maximizes the amount of revenue the City will collect and has received approval from the department director.

B.5.9 A Recreation Scholarship Program system should be provided to allow persons who are low-income residents to participate in and utilize programs, facilities, and services provided by the City. Eligibility for the Recreation Scholarship Program will apply to all resident youth (17 and under) who are at or below 80% of area median income established by Department of Housing and Urban Development (HUD). The criteria for eligibility in this system shall be established by Council policy. The annual maximum per person scholarship amount will use "a bundle of services" approach, equivalent to four representative activities or one camp per year. The specific amount is reviewed

and updated administratively by the Director of Library and Recreation Services.

- B.5.10 User fees for Golf, Tennis and recreation services shall be set administratively by the Director Library and Recreation Services in accordance with a documented methodology that depicts a relationship to cost recovery, market forces, and adjustments based on such factors as:
- Perceived benefit to the community
  - Pricing which favors Sunnyvale residents over non-residents
  - Target populations
  - Promotional and marketing considerations

B.5.11 The fees established administratively by the Director of Library and Recreation Services shall be published at least twice a year.

## **7.1C Capital Improvement Policies**

### **C.1: Capital Improvement Plan**

- C.1.1 An updated Twenty-Year Capital Improvement Plan shall be prepared on a two-year budget cycle.
- C.1.2 The City shall fund only those Capital Improvement Projects that are consistent with the adopted Capital Improvement Plan, City priorities, and General Plan goals.
- C.1.3 High priority should be given to replacing capital improvements prior to the time that they have deteriorated to the point where

- they are hazardous, incur high maintenance costs, negatively affect property values, or no longer serve their intended purposes.
- C.1.4 New or expanded capital improvements should maximize value and avoid duplication whenever possible by partnering with other entities to pool resources or share facilities.
- C.1.5 Priority will be given to the repair and replacement of existing infrastructure as compared to the provision of new or expanded facilities.
- C.1.6 The decision on whether to repair or to replace an existing capital asset will be based on which alternative is most cost-effective or provides the best value to the City over time.
- C.1.7 The operating impact of proposed capital projects, including ongoing operating expenditures, capital outlay, debt service, and infrastructure replacement will be identified in the Capital Budget and considered in the selection of projects for funding.
- C.1.8 Staff will identify the estimated costs, potential funding sources, return on investment, project schedule and relationship to the General Plan for each capital project proposal before it is submitted to the Council for approval.
- C.1.9 Capital improvements should be maintained to the level required to adequately protect the City’s capital investment and to minimize future maintenance and replacement costs.
- C.1.10 A Capital Projects Fund shall be used to account for major capital acquisition or construction projects associated with the General Fund and other governmental funds. The capital projects of the Utility Enterprise Funds shall be accounted for within the respective fund.
- C.1.11 The Infrastructure Renovation and Replacement Fund shall be used to account for projects related to the renovation and replacement of existing general City assets. Infrastructure projects related to the City’s utilities shall be accounted for in the respective utility fund.
- C.2: Funding**
- C.2.1 Governmental capital improvements should be funded on a “pay-as-you-go” basis in most cases. Alternate financing strategies may be considered in light of the specific project and the consequences of each financing strategy.
- C.2.2 Development-related improvements such as sidewalks, curbs and gutters, streetlights, and water and sewer lines should be funded by those directly benefiting from the improvements.

C.2.3 The City will seek out and use intergovernmental funding sources for capital improvements, as is consistent with City priorities and General Plan goals.

C.2.4 Funds for the replacement of City assets originally paid for by a developer should be included in the Capital Improvement Plan of the appropriate City fund.

### C.3: Design and Evaluation

C.3.1 The planning and design of capital improvements should be based on standards that minimize construction costs, while assuring acceptable useful life and reducing maintenance requirements. Value engineering processes will be utilized when necessary and appropriate.

C.3.2 Budgeting for capital projects must reflect when the expenditures are scheduled to occur, using multi-year planning to ensure a reasonable time frame for projecting costs.

C.3.3 Budgeting for capital projects over time should reflect the current industry standards for the growth of construction costs.

C.3.4 Improvements should be designed with the following goals: to maximize energy efficiency, require minimal maintenance, create an efficient physical relationship for those working in the facility, provide adequate capacity for the projected useful life,

and to have the ability to accommodate expected future expansion with minimum remodeling costs.

### 7.1D Land Policies

See Council Policy 1.2.7 Acquisition, Leasing, and Disposition of City-Owned Real Property

### 7.1E Reserve Policies

#### E1: General Fund Reserves

E.1.1 The General Fund Contingency Reserve will be maintained at 15% of operations costs in year one of the long-term plan, with annual increases based on projected increases in the Consumer Price Index. This reserve will only be utilized for non-fiscal emergencies or disasters as determined by Council.

E.1.2 The sale of surplus property owned by the General Fund and any other one-time revenues shall be placed into a Reserve for Capital Improvement Projects to be used for capital improvement or expansion.

E.1.3 The Budget Stabilization Fund shall be used to absorb economic cycles and maintain stable service levels over the long term.

E.1.4 The Budget Stabilization Fund will be a minimum of 15% of projected revenues for the first two years of the 20-year planning period. Beyond year two, the Budget Stabilization Fund will always have a balance of at least zero.

E.1.5 The Service Level Set-Aside will be used to provide ongoing funds to increase service levels or add new services. Once used, this Set-Aside may be replenished according to economic conditions.

**E.2: Internal Service Fund Reserves**

E.3.1 The City will establish and maintain an Equipment Replacement Reserve to provide for timely replacement of the City's fleet, furniture and fixtures, technology and communication equipment.

E.3.2 Reserve levels for each type of equipment will be established based on the lifecycle of existing assets accounted for in the appropriate Sub-Fund of the General Services Fund.

E.3.3 Equipment replacement expenses should be amortized through the use of rental rate charges to be fully funded by users.

E.3.4 The Workers' Compensation Reserve shall be maintained at a level deemed adequate to meet projected liabilities as determined by an actuarial evaluation.

E.3.5 The Liability and Property Reserves will be maintained at a level which, together with purchased insurance policies, will adequately indemnify the City's property and liability risk. A qualified actuarial firm shall be retained in order to recommend appropriate funding levels.

E.3.6 An Actuarial Retiree Medical

Reserve will be maintained at a level that is deemed adequate to meet projected liabilities as determined by an actuarial evaluation. This Reserve should meet the GASB reporting requirements for these future costs.

E.3.7 Rate Uncertainty Reserves will be funded for those employee benefits expenditures exhibiting high volatility or significant increases. The reserves will ensure adequate funding while minimizing the effect on the funding of other City operations.

**E.4. Pension and Other Post Employment Benefit Funding**

E.4.1 The City shall utilize the services of an independent professional actuary ("actuary") not less than every other year to advise the City on its progress in paying down pension liabilities. The report shall also recommend if it is financially advantageous for the City to make payments directly to CalPERS for paying down the liability, or to invest in the Section 115 Trust or some combination thereof.

E.4.2 The City shall keep track of the City's pension liability for Utility Funds separately from General or Special Revenue funded employees, since the former have a dedicated source of funding. Prudent actuarial assumptions shall govern how the liabilities of Utility employees will be calculated. Utility Funds shall build the cost

of paying down these liabilities into their rate plans for both actives and retirees.

- E.4.3. In years where there are one-time savings in the General Fund operating budget, a portion of those savings shall be prioritized to pay for unfunded Pension and OPEB Liabilities except where replenishing the Budget Stabilization Fund to maintain fiscal sustainability is needed

### 7.1F Debt Management Policy

See Council Policy 1.1.8 Fiscal - Debt Management Policy

### 7.1G Accounting Policies

#### G.1: Accounting Principles

- G.1.1 A Comprehensive Annual Financial Report will be prepared each year within six months of the close of the previous fiscal year.
- G.1.2 The Comprehensive Annual Financial Report shall be prepared in accordance with generally accepted accounting principles applicable to local governments and shall receive an unqualified opinion by the City's independent auditor each year.
- G.1.3 The Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting should be pursued annually.
- G.1.4 The accounting system shall provide a mechanism to fund accrued benefits liabilities.
- G.1.5 Pension obligations will be fully

funded annually, and current pension contributions will not be deferred to balance current expenditures.

- G.1.6 An integrated accounting and budgeting system will be maintained so that production and cost for each activity can be calculated and evaluated.
- G.1.7 The City Council shall be provided with periodic summary financial reports, by fund, comparing actual revenues and expenditures to budgeted amounts.
- G.1.8 The City shall maintain a full cost accounting system.
- G.1.9 A city-wide Cost Allocation Plan shall be developed to identify the cost of administrative support for all City departments and special funds.
- G.1.10 The "modified approach" to account for streets infrastructure capital assets, as defined by GASB No. 34, shall be utilized for the City's street network. The City Council will establish a range of acceptable condition levels for the street network on a biennial basis and the City Manager will set the actual target condition level(s) each year.
- G.1.11 The City shall establish such separate funds as required by law to account for grant funding and other revenues limited to specific use.
- G.1.12 Internal Service Funds shall be used to account for the

financing of goods and services provided by one department or agency to other departments or agencies of the City.

G.1.13 Internal Service Funds shall be used to equitably distribute facility, vehicle and equipment replacement and maintenance costs among City user departments and to assure that adequate funding is on hand to replace/maintain assets and pay liabilities.

G.1.14 Internal Service Funds shall be maintained to account for employee benefits and to provide a mechanism to fully fund accrued benefit liabilities.

## **G.2: Internal Controls**

G.2.1 A system of effective internal controls shall be maintained that assures only properly authorized expenditures, recordings of financial transactions, and accounting entries are executed and provides for the physical security of City funds and assets.

G.2.2 The City's Internal Audit function should conduct its work in accordance with generally accepted government auditing standards to ensure the independence of its findings.

G.2.3 Periodic financial reviews will be conducted to assure that adequate internal controls exist, at a reasonable cost, and that fiscal practices are in compliance with Federal,

State and City rules and regulations.

G.2.4 Operational audits will be conducted to evaluate the efficiency and effectiveness of City functions.

G.2.5 Performance audits will be conducted regularly the City Manager to verify that the performance data reported by each Department is complete, valid, and accurate.

G.2.6 The City's cash handling practices shall be reviewed at least quarterly, as required by the City Charter, in order to safeguard the City's cash assets.

## **7.1H Purchasing Policies**

### **H.1: Centralized Purchasing System**

H.1.1 Whenever possible, purchases will be made through a competitive bid or proposal process.

H.1.2 Purchasing policies and procedures will be as fair and open as possible so that everyone involved will understand the elements of the process, including procedures, timelines, expectations, requirements, and criteria for supplier selection.

H.1.3 A preference of 1% shall be given to local businesses in the evaluation of bids and proposals in the procurement of goods. Contracts exempt from this preference are:

- Emergency procurement
- Sole source contracts

- Contracts funded from grants, donations, or gifts with special conditions that specify otherwise
- H.1.4 Purchases of goods and services will be made from locally owned businesses whenever possible, in accordance with purchasing regulations.
- H.1.5 The City will actively seek opportunities to participate with other public agencies in the development of competitive bids that combine purchasing power to achieve volume pricing.
- H.1.6 City staff shall not use their position for personal gain in any procurement.
- H.1.7 Environmentally responsible procurement policies will be used where possible, to encourage recycling, reduce waste, conserve energy and natural resources and protect environmental quality.
- H.1.8 Technological advances that present more efficient and effective ways to purchase goods and services will be encouraged.
- H.1.9 An efficient and effective system of inventory management for City-stocked items and for sale or disposal or surplus items will be maintained.
- I.1a.2 The City will assure that all direct and indirect costs of each utility are fully cost-accounted.
- I.1a.3 Expenses which are incurred to support more than one utility should be allocated to each utility in a manner that reasonably reflects the benefit received.
- I.1a.4 Each utility fund shall reimburse the General Fund, and/or other applicable funds, for the full cost of general government support services provided to that utility.
- I.1a.5 The user fees established for each utility will be reviewed annually and set at a level that will support the total costs of the utility, including direct and indirect costs and contributions to reserves set by Council policy.
- I.1a.6 In the event that any utility requires one-time resources from other City funds to support its operations, or that the utility provides resources to an unrelated program, the use of these funds should be accounted for as an inter-fund loan.
- I.1a.7 Debt service coverage should be maintained for each bond issue as required by the bond covenants.
- I.1a.8 No utility resources shall be used to fund unrelated General Fund services.
- I.1b: Capital Program

**7.1I Enterprise Fund Policies**

**I.1: Utility Fund Policies**

**I.1a: Accounting and Fund Management**

- I. 1a.1 The financial activities of each utility should be accounted for

- I.1b.1 Capital improvements associated with the existing infrastructure of a utility should be primarily funded from two sources: rate revenue and debt financing.
- I.1b.2 New improvements or expanded capacity in any utility should be funded by those benefiting through specific charges, such as connection fees, impact fees, or mitigation fees.
- I.1b.3 Local, state, and federal funding sources, such as grants and contributions, should be pursued for utility-related capital improvement projects consistent with City priorities.
- I.1b.4 Water and wastewater improvements should be designed and constructed to the size required to serve the City's capacity needs when fully developed plus any required redundancy to assure reliable operation and provision of service.
- I.1b.5 Bonded debt financing should be used for capital improvements as appropriate to:
- Make cost recovery of an asset more consistent with its useful life
  - Equitably assign cost over multiple generations of customers who use the assets
  - Smooth near-term rate impacts of the project
- I.1b.6 Total bonded debt should equal no more than 30% of the utility's fixed assets.
- I.1b.7 Resources for the capital requirements of each utility such as bond proceeds or connection fees should be dedicated only for capital projects and not be used for ongoing maintenance and operations.
- I.1b.8 The annual depreciation expense of the assets of each utility should be set aside into a Rehabilitation and Replacement Reserve as a minimum funding level for system replacement.
- I.1c: Reserves**
- I.1c.1 A Contingency Reserve of 25% of operating expenses shall be maintained in the Water and Wastewater Funds to allow approximately 90 days of working capital in case of emergency.
- I.1c.2 A Contingency Reserve of 10% of operating expenses shall be maintained in the Solid Waste Fund. This lower reserve is appropriate because the asset value of the Solid Waste Fund is substantially smaller than the other city utilities, and because operations are performed by contract, with insurance and bonding requirements as part of the contract assuring the continued operation in the case of an emergency.
- I.1c.3 In the event that the Contingency Reserve of any utility fund is used it shall be replenished by the end of

the following fiscal year or as soon as practical thereafter considering the circumstances that prompted the need to use the reserve.

- I.1c.4 A Capital Replacement Reserve shall be maintained in the SMaRT Station Replacement Fund to account for contributions from the three participating cities for the replacement of City-owned SMaRT Station equipment.
- I.1c.5 A Rate Stabilization Fund shall be maintained in each utility fund to levelize the rates and annual rate increases in light of fluctuations in financial requirements from year-to-year.
- I.1c.6 A Capital Rehabilitation and Replacement Reserve for each utility should be established to provide resources for the infrastructure replacement needs of the respective utility system. This reserve should act as a sinking fund for annual depreciation expense of the utility assets.
- I.1c.7 Debt service reserves should be maintained for each bond issue as required by the bond covenants.

## **I.2: Golf and Tennis Operations Fund Policies**

### **I.2b: User Fees**

- I.2b.1 Golf fees shall be set annually utilizing market-based comparisons and included in the City's Annual Fee Schedule adopted by Council

resolution.

### **I.2c: Reserves**

- I.2c.1 The Golf and Tennis Operations Fund shall maintain a Twenty-Year Resource Allocation Plan Reserve to stabilize economic cycles and maintain service levels over the long term.
- I.2c.2 Any fund balance remaining in the Golf and Tennis Operations Fund shall remain in the Fund for use in subsequent years.
- I.2c.3 The General Fund will maintain a Co- op Sports Reserve to administer the after school intra-mural sports league programs at Sunnyvale Middle School and Columbia Middle School as required by agreement with the Sunnyvale School District.

(Adopted by Resolution 119-88; RTC 88-114 (3/15/88); Amended: RTC 06-353 (11/28/06); Amended: RTC 11-167 (8/9/11); Amended: RTC 12-196 (8/28/12); Amended: RTC 14-0205 (4/29/14); Amended: RTC 17-0245 (4/11/17); Amended: RTC 19-0293 (3/19/2019); Amended: RTC 22-0668 (8/9/22)

Lead Department: Finance  
Department



## **SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OBLIGATIONS**

### **FISCAL YEAR 2026/27**

The Redevelopment Agency of the City of Sunnyvale (Agency) was established by Resolution No. 2600 in 1957. The Agency existed separate and distinct from the City, exercising the powers granted pursuant to the California Community Redevelopment Law. The City Council served as the Agency Board and the City Manager served as Executive Director.

Sunnyvale had one redevelopment project area, the Sunnyvale Central Core Redevelopment Project, to remove or correct the conditions of blight that depressed the project area. The Central Core project area covers the original business district of the City and surrounding housing, together with the expanded commercial area, which has become the City's Town Center.

Effective February 1, 2012, all California redevelopment agencies, including the Redevelopment Agency of the City of Sunnyvale, were dissolved by the State of California's Dissolution Act. The City elected to serve as the Successor Agency to the former Redevelopment Agency, to facilitate the wind-down process (i.e., manage redevelopment projects currently underway, make payments on enforceable obligations, and dispose of redevelopment assets and properties), and was governed by the Sunnyvale Oversight Board.

Effective July 1, 2018, as set forth in Health and Safety Code Section 34179, the Sunnyvale Oversight Board dissolved and was replaced by a Countywide Oversight Board, overseen by the California Department of Finance, which can approve an action or return it to the Countywide Oversight Board for reconsideration.

A critical piece of the wind-down process is determining enforceable obligations for payment from the Redevelopment Property Tax Trust Fund allocation. The Recognized Obligation Payment Schedule (ROPS) 2022/23 prior period adjustment will offset the ROPS 2026/27 Redevelopment Property Tax Trust Fund distribution. The Recommended Budget presents the FY 2026/27 ROPS for the Redevelopment Successor Agency's approved enforceable obligations. The ROPS include funding for the Town Center project environmental remediation payments, FY 2026/27 totals \$10,000.

The Successor Agency exists as long as "enforceable obligations" are left over from the former Redevelopment Agency. The City is currently in discussions with Santa Clara County about transferring the three garages owned by the Successor Agency to the City. Once that happens, there will be no remaining enforceable obligations, and the Successor Agency will be dissolved.

FISCAL YEAR 2026/27

RECOGNIZED OBLIGATION PAYMENT SCHEDULE\*

	<b>ROPS 26-27A Total</b>	<b>ROPS 26-27B Total (January-June)</b>	<b>ROPS 26-27 Total</b>
Funding for Approved Enforceable Obligations:			
Excess PPA	\$5,000	\$5,000	\$10,000
<b>Total Funding for Approved Enforceable Obligations</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$10,000</b>
Approved Enforceable Obligations:			
Town Center Hazardous Material Remediation	\$5,000	\$5,000	\$10,000
<b>Total Approved Enforceable Obligations</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$10,000</b>

*\*Spending plan as submitted and approved by the State Department of Finance*

## BUDGET SUPPLEMENTS

### Budget Supplement No. 1

#### **SUBJECT**

Funding for Council Priority Projects for the FY 2026/27 Recommended Budget

#### **BUDGET SUPPLEMENT REQUEST SUMMARY**

This Budget Supplement requests funding for seven of the nine Council Priority Projects that Council ranked at its February 26, 2026, Workshop for further analysis and costing by staff.

The Council Priority Projects requiring funding are:

<b>Council priority Project Number and Title</b>	<b>FY 2026/27 Cost</b>	<b>20-Year Cost</b>	<b>Funding Source</b>	<b>Recommended by Staff?</b>
OCM 2026-1 – Support Neighborhood-Serving Retail in Sunnyvale	\$25,000	\$25,000	General Fund	Yes
DPW 2026-4 – Clearing the Sidewalk Maintenance Backlog	\$744,938	\$10,413,103	Measure B	Yes
LRS 2026-6 – Establish a Community Funding Program for Sunnyvale Nonprofits	\$50,000	\$100,000	General Fund	Yes
LRS 2026-11 – Expand the Roles of Age-Friendly, Accessibility, and Teen Staff Advisory Committees	\$30,000	\$806,111	General Fund	Yes
DPS 2026-13 – Reinventing and Revitalizing Sunnyvale’s Safe Routes to School Program	\$100,000	\$100,000	Measure B	Yes
CDD 2026-14 – Public Sector Workforce Housing Study	\$200,000	\$200,000	General Fund	No

CDD 2026-16 – Re-evaluate Nonresidential Sign Code Standards for Improvements and Compliance with the First Amendment	\$200,000	\$200,000	General Fund	Yes
OCM 2026-18 – Formal Analysis for Creation of a Food Co-Op, State-Sponsored Market or Commissary	\$0	\$0	General Fund and State Grants	No
CDD 2026-22 – Streamlining the Permitting Process	\$200,000	\$300,000	Development Enterprise Fund	Yes
<b>Total Funding</b>	<b>\$1,549,938</b>	<b>\$12,144,214</b>		

**BACKGROUND**

Under Council Policy, each year Councilmembers may propose up to three Council Priority Projects. These Council ideas may be informed by Boards and Commissions (which may, by majority vote, forward one idea annually for Councilmembers’ consideration), and members of the public, who may submit suggestions through Oral Communications at regular city council meetings and workshops or via email.

The Council Priority Projects Workshop serves as the central decision-making milestone in the process. At the Workshop, Council reviews Strategic Goals (biennially, planned for 2027), receives updates on existing Council Priority Projects and major Workplan initiatives, considers the City Manager’s assessment of fiscal and staffing capacity, and evaluates new project proposals.

At the discussion of the Proposed Council Priority Projects portion of the Workshop, the following steps will be taken to determine a subset of proposals that will move forward to staff analysis:

- 1.The City Manager provides an overview of Council submittals and how the organization would be impacted by each proposal, including any that might be “just do its.”
- 2.Discussion, including Council explaining proposals, comments from staff, and discussion among Council as needed
- 3.Polling of Council through online tool - more than one round if needed

Following the Workshop, staff prepares concise summary reports for each project that Council collectively refers for further analysis and decision making with budget adoption.

The City Manager will then evaluate feasibility, funding, and staffing impacts and include recommended projects in the Proposed Budget. Final Council Priority Projects are approved by Council as part of the annual budget adoption, ensuring alignment between policy direction, operational capacity, and financial resources.

### **EXISTING POLICY**

#### **Council Policy 7.3.26 - Council Priority Projects Process**

##### **3. Analysis and Budgeting**

- A. After the workshop, staff will prepare a summary report (3–5 pages) for each priority project advanced by Council.
- B. After further analysis, the City Manager will determine which Council priority projects can be implemented within available funding and staff capacity and will include those recommendations in the Proposed Budget.
- C. Council will approve final Council priority projects as part of the annual budget.

### **DISCUSSION**

At the February 26, 2026, Council Priority Projects Workshop, Council considered twenty-one Council Priority Projects and ultimately voted to refer nine to staff for further analysis and costing.

The FY 2026/27 Recommended Budget prioritizes the continued alignment of the City's financial resources while ensuring the delivery of high-quality services. Revenue projections remain stable, supporting strategic investments in staffing and capital projects. However, ongoing inflationary pressures and the impact of federal policy continue to influence expenditures, and the long-term outlook for several key revenue sources remains cautious. Despite these challenges, seven of the nine Council Priority Projects above the line are recommended for funding.

### **FISCAL IMPACT**

The one-year and twenty-year costs of each proposal are identified in the table at the beginning of this Supplement. It is also important to note that some of these projects may lead to ongoing increases in maintenance and operational costs. Such additional costs would be evaluated as part of the report back to Council on each project that moves forward.

### **ALTERNATIVES**

1. Approve the supplement as proposed
2. Approve the supplement with modifications
3. Do not approve the supplement
4. Other direction as provided by Council

### **STAFF RECOMMENDATION**

Staff recommends Alternative 1.

Prepared by: Kurtis Mock, Budget Manager  
Reviewed by: Matt Paulin, Director of Finance

Reviewed by: Sarah Johnson-Rios, Assistant City Manager  
Approved by: Tim Kirby, City Manager

ATTACHMENTS

1. Council Priority Project Papers



# City of Sunnyvale

## Agenda Item

26-0455

Agenda Date: 5/19/2026

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### 2026 Council Priority Project

**PROJECT ID** 2026-01

**PROJECT TITLE** Support Neighborhood-Serving Retail in Sunnyvale

**BACKGROUND**

**Lead Department:** Office of the City Manager  
**Support Departments:** Office of the City Attorney  
Community Development  
Environmental Services Department  
Finance Department

**PROJECT SUMMARY**

The project proposes to evaluate the city’s current retail attraction and retention programs to address community concerns from the perceived potential loss of retail. The project also includes an assessment of current business support efforts, staffing levels, and performance measures to identify existing service levels, gaps, and areas for potential adjustment.

The project also supports Strategy Priority #4: Enhance and Maintain the Vibrancy of Retail of the City’s Economic Development Strategic Plan (EDSP) to inform the creation of a retail development and retention strategy and identify policy and program options for Council consideration.

**PROPOSED SCOPE OF WORK**

A. What are the project objectives?

The project objectives include evaluating current retail attraction and retention services to identify factors that may positively influence retail activity and inform potential program and policy options.

B. What are the major tasks/deliverable?

This study will provide an assessment of current retail attraction and retention services, market conditions, and business needs, along with a range of potential policy and program options. The findings are intended to inform future Council decisions related to resource allocation, service levels, and strategies to address retail changes associated with economic conditions and development activity, including potential impacts on neighborhood-serving businesses.

The first phase will include an assessment of the retail attraction and retention services and resources. This will include evaluating current economic development service levels and staffing resources. Further, it will include measuring the types and percentage of various support services requested by retailers. It also will include re-evaluating marketing programs such as a “Shop Local” campaign previously launched during the pandemic to promote local businesses. In addition, it will

26-0455

Agenda Date: 5/19/2026

include assessing current performance measures and identifying additional service measurements.

The second phase will include a retail market analysis to inform the current retail landscape of the City’s neighborhood areas. This includes mapping out retail areas, conducting an inventory of current retailers, providing a summary of tenant types and identifying site opportunities. It will also include an analysis of current and forecasted retail trends and conditions including data research and interviewing local retail brokers.

The third phase will focus on assessing the city’s current retail development and retention programs and policies. This assessment will include benchmarking retail and retention services against the strategic goals and objectives of the EDSP to evaluate the current program efforts. This will also include collecting feedback on current retail development and retention efforts through retail visits and tenant interviews. An evaluation of small business programs and services including small business workshops organized in partnership with Small Business Development Center, Small Business Administration, SCORE and Grow with Google focused on marketing and strengthening business operations will also be conducted. Gaps in business service and program delivery will also be identified.

The fourth phase will focus on creating a Retail Development and Retention Strategy to advance the efforts of Strategy Priority #4: Enhance and Maintain the Vibrancy of Retail of the EDSP to provide enhanced services of these programs. This will include engaging a retail consultant to evaluate the city’s retail market as well as current retail attraction and retention efforts, providing industry expertise in attracting and retaining retail tenants, and developing the guidelines of these programs to implement. This will also include conducting a business needs assessment of current retailers to inform business service areas of focus and additional program considerations to retain and strengthen businesses.

C. Relevant key policy questions

Key policy considerations include the potential impact of prioritizing retail-focused efforts on resources and support for other industries such as office, industrial, emerging technology, R&D and start-ups. Consideration may also be needed regarding how retail support is distributed citywide including whether a focus on neighborhood-serving areas could limit support in other locations. Also, the review and evaluation of the City’s zoning code related to retail may be needed to determine whether modifications to the permitting process could affect timelines, resource requirements, and retail development outcomes.

**COST ESTIMATE**

Estimate Level of Effort	High
20-Year Cost	\$25,000
Funding Source	General Fund

**Estimated Fiscal Impact by Phase and Fiscal Year**

<u>Project Phase</u>	<u>Fiscal Year</u>	<u>Estimated Cost</u>	<u>Notes</u>
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Planning / Feasibility	2026/27	\$0	Assessment of current retail service levels and retail programs, coordination of market analysis
Program Development	2026/27	\$25,000	Conduct business needs assessment by staff, contract with retail consultant
Ongoing Operation (if applicable)	2027/28	TBD	Costs for additional staffing resources

**STAFFING & RESOURCE IMPACT**

A. Estimated Staffing Requirements

This project will require allocating existing staff resources to evaluate current retail recruitment and retention activities, assess performance measures, and conduct business and community needs assessments. Staff will also coordinate with a retail consultant to support development of a retail attraction and retention strategy, along with other related project tasks.

B. Impact on Existing Workplan & Operational Projects

This project may also affect staff capacity to support ongoing efforts in areas such as downtown and Moffett Park, as well as other projects in other industry areas including office, industrial, emerging technology, R&D and start-ups.

**TIMELINE**

<u>Milestone</u>	<u>Target Date</u>
Project Initiation	October 2026
Council Action (if needed)	September 2027
Implementation (if approved)	September 2028

**ALIGNMENT WITH COUNCIL STRATEGIC GOALS**

This project aligns with the Council Strategic Goal:

Welcoming Community: By placing focus on providing retail support services with an emphasis on neighborhood serving areas.

**STAFF RECOMMENDATION**

Include. This project should be included in the FY 2026/27 Recommended Budget, subject to available resources.

Staff recommends approving this project to evaluate and enhance retail support services to advance the implementation of the Economic Development Strategic Plan’s Strategy Priority #4: Enhance and Maintain the Vibrancy of Retail to meet the increased needs for business support needs of local retailers, retain small businesses, provide retail services to the community, and stay competitive in the market.

**26-0455**

**Agenda Date: 5/19/2026**

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Prepared by: Christine Velasquez, Economic Development Manager

Reviewed by: Trudi Ryan, Director, Community Development Department

Reviewed by: Rebecca Moon, City Attorney

Reviewed by: Connie Verceles, Assistant City Manager

Reviewed by: Sarah Johnson-Rios, Assistant City Manager

Approved by: Tim Kirby, City Manager

**ATTACHMENTS**

1. Proposal ID: 2026-01

## City of Sunnyvale - Council Priority Projects Proposal

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### Proposal Information

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**Councilmember Name** Richard Mehlinger

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**Councilmember Email** MehlingerCouncil@sunnyvale.ca.gov

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**Project Title** Support Neighborhood-Serving Retail in Sunnyvale

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**Project Location** Citywide

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## Project Summary

This three-pronged proposal is aimed to better attract and retain resident- and community-serving businesses, such as grocery stores, pharmacies, restaurants, cafes, and specialty retailers. The project aims to address concern from the community regarding the loss of retail due to redevelopment and economic headwinds, particularly in North Sunnyvale, where proposed Village Center developments threaten to remove neighborhood-serving grocery stores and numerous small businesses. The three key components of the proposal are:

- \* Increasing service levels in the Office of Economic Development to better support neighborhood serving retail establishments and small businesses
- \* Creating a Retail Development and Retention Strategic Plan to support long-term growth in retail services in the City
- \* Establishing a one-time Relocation Assistance Fund in the amount of \$3m to support relocation for Sunnyvale small businesses displaced by Village Center redevelopment.

First, the proposal will increase service levels for the Office of Economic Development (OED) to better support neighborhood-serving retail businesses in the City of Sunnyvale. These resources would be used to implement targeted programs such as "Shop Local" marketing, storefront improvement grants, and development incentives for grocery stores in underserved areas. The project will also enhance performance indicators and define specific service levels as part of the 2026-27 budget to ensure the city remains attractive to current and future businesses.

These resources will also be used to support the creation of the Retail Development and Retention Strategic Plan. This plan will build on the City's Economic Development Strategic Plan to review and update "Strategy #4: Enhance and Maintain the Vibrancy of Retail". It will address the challenges of the post-pandemic local economic landscape, including the removal of on-street parking, a higher-than-average minimum wage, and sustainability mandates that can be costly and complex for small businesses. The goal is to ensure residents have access to neighborhood-serving businesses close to their homes, allowing them to build trust, put down roots, and contribute to a vibrant local ecosystem while growing the city's economic base and reducing vehicle miles travelled.

Finally, this proposal would create a one-time relocation assistance program for locally owned small businesses within Village Centers targeted for redevelopment. This program would provide grants to help displaced businesses transition to a new location within the City of Sunnyvale. Funds could be used for

moving expenses, renovation, and marketing. I propose a one-time allocation of \$3m to this fund.

## Alignment with Council Strategic Goals

<b>Indicate which Council Strategic Goals this project supports</b>	<p>Welcoming Community Sustainable City Housing Solutions</p>
<b>How does the proposed project advance these goals?</b>	<p><b>Welcoming Community</b> Ensuring residents have access to nearby retail services is critical to keeping Sunnyvale an attractive, accessible, and welcoming community. Resident-serving businesses allow the community to develop its own unique identity and strengthen community ties. This proposal prioritizes the retention of these "third spaces" to ensure all neighborhoods remain vibrant and inclusive.</p> <p><b>Sustainable City</b> A primary outcome of this proposal is the reduction of vehicle miles traveled by ensuring essential services like grocery stores and pharmacies are located close to residential areas. The loss of local businesses increases vehicle travel and therefore emissions. This project would also support sustainability by maintaining a walkable community ecosystem and helping businesses navigate complex environmental mandates.</p> <p><b>Housing Solutions</b> As the City grows, additional retail services will be required to support our residents. Furthermore, a key part of our Housing Element requirements is to increase opportunity levels in historically underserved areas. Ensuring access to healthy food, third spaces, and other retail services is critical for this goal.</p>

## Certification

<b>Certification</b>	Yes
<b>Date</b>	Jan 18, 2026



# City of Sunnyvale

## Agenda Item

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26-0460

Agenda Date: 5/19/2026

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### 2026 Council Priority Project

PROJECT ID 2026-14

PROJECT TITLE Public Sector Workforce Housing Feasibility Study

#### BACKGROUND

Lead Department: Community Development Department

Support Departments: Office of the City Manager  
Office of the City Attorney  
Finance Department

#### PROJECT SUMMARY

Housing affordability is a primary concern for many Bay Area residents including public sector employees such as teachers, first responders, and other City and school district staff. This issue may impact the City's ability to attract and retain employees and leads to housing insecurity and long commutes for some employees. To address this issue, this project proposes that the City of Sunnyvale conduct a comprehensive study to evaluate the feasibility of a public sector workforce housing program.

The study would assess the City's workforce housing needs, legal and regulatory considerations, potential development models, and existing City affordable housing programs. The analysis would also review potential funding sources and financing tools, explore partnerships with other public agencies or nonprofit housing developers, and conduct a high-level review of potential sites, including City-owned properties. Based on the study's results, staff would return to Council with findings, policy considerations, and recommendations on whether and how Sunnyvale could pursue a workforce housing program.

#### PROPOSED SCOPE OF WORK

Based on the specific requirements of the proposed project, staff recommends that a consultant specializing in affordable housing financing conduct the study. The consultant would study the feasibility and impact of a public sector workforce housing program in Sunnyvale and make recommendations for a potential program.

Several workforce housing projects have been proposed or completed throughout the region in San Francisco, Santa Clara, San Carlos, and other jurisdictions. Projects vary in their program design (e.g., income levels, population preference) and financing (e.g., tax credits, philanthropic contributions, bond financing). In many cases, local school districts play a critical role as partners and often provide land contributions. The consultant would evaluate these successful workforce housing projects and also compare their benefits to existing City

affordable housing programs. The City's existing Below Market Rate (BMR) rental and ownership programs, for example, may be modified to include a public sector workforce housing preference.

A. What are the project objectives?

The consultant would research successful workforce housing models across the country to develop recommendations for a potential public-sector workforce housing program for the City. Research would include:

- Assessing the housing needs of public sector employees working in the City limits;
- Evaluating various types of workforce housing program models (rental, ownership, condos, townhomes, housing stipends, etc.);
- Determining viability of various partnerships (public, nonprofit, philanthropic, etc.);
- Evaluating viability of funding sources and financing mechanisms;
- Evaluating possible sites (including City-owned property); and
- Reviewing legal and regulatory issues (including fair housing considerations for providing housing for public sector employees only).

B. What are the major tasks/deliverable?

The consultant would prepare a report that presents options for a public sector workforce housing program that balances local needs and feasibility. The report may include various program options for Council consideration based on meetings with potential partners, other successful program models, and outreach feedback.

The report would include topics such as:

- Review of current City affordable rental and below market rate housing programs that already assist public sector employees (although not exclusively);
- Feasibility of a workforce housing program in Sunnyvale;
- Potential site locations;
- Potential community partners;
- Discussion of various program models;
- Review of land use factors to encourage various program models;
- Exploration of housing stipends for public sector employees living within a specified distance of their workplace;
- Legal and regulatory considerations and restrictions;
- Expected program costs (including development and operating costs);
- Funding mechanisms; and
- Tools to evaluate the program after initial implementation, etc.

In addition to the report, the consultant would conduct at least two community meetings with staff assistance to present the information. The consultant would also present the report during at least three in-person public hearings (City Council Study Session, Housing and Human Services Commission, City Council Public Hearing) for consideration of the report's findings and potential further direction to City staff.

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C. Relevant key policy questions

- Could the City’s existing affordable housing program (particularly the BMR program) be modified to include a preference for public sector employees?
- Why was an earlier 2003 BMR program that provided a preference for City employees and teachers not continued?
- How will a public sector workforce housing program be funded (including additional city staff to oversee project and program implementation)?
- What income levels would the program serve (e.g., lower-income, moderate-income)?
- Would the program provide rental or ownership housing? Both?
- Are there any fair housing issues to consider for a housing program designed to only serve the public sector?

COST ESTIMATE

Staff estimates consultant costs to complete the study and other major deliverables to be approximately \$200,000.

The cost to complete a public sector workforce housing project would be high, and would depend on a variety of variables, including scale, affordability, amenities, financing, and participation of other partners. Roughly speaking, the total development cost of a multi-family rental project in Sunnyvale ranges from \$600,000 to \$700,000 per unit. Deed-restricted affordable housing projects may approach \$900,000 per unit, largely due to additional financing and regulatory complexities. Pending the results of the feasibility study, staff would return to the City Council to seek direction on program funding, programmatic requirements, potential partnership opportunities, etc.

Estimate Level of Effort	Medium-High
20-Year Cost	\$200,000 (for feasibility study only)
Funding Source	General Fund

Estimated Fiscal Impact by Phase and Fiscal Year

<u>Project Phase</u>	<u>Fiscal Year</u>	<u>Estimated Cost</u>	<u>Notes</u>
Planning / Feasibility	FY 2026/27 / FY 2028/29	\$200,000	Consultant costs for completion of feasibility study including research, outreach, robust community outreach community meetings, public hearings, and final report with recommendations.

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			Staff time to oversee RFP process for consultant, consultant management, participation in outreach and preparation of Reports to Council (potentially 250+ hours).
Design / Program Development	TBD	TBD	Depends on if a project is recommended through the study.
Implementation / Construction (if applicable)	TBD	TBD	Depends on if and what type of program is selected.
Ongoing Operation (if applicable)	TBD	TBD	Depends on if and what type of program is selected.

**STAFFING & RESOURCE IMPACT**

**A. Estimated Staffing Requirements**

Implementing a public-sector workforce housing feasibility study would require a consultant specializing in the subject matter. The consultant would be tasked with completing the feasibility study, including research, outreach, and drafting. Staff would oversee the competitive Request for Proposals (RFP) process to select a consultant, provide City-specific data, review consultant work products, and assist with community engagement events and public hearings.

**B. Impact on Existing Workplan & Operational Projects**

While some synergies may exist, this effort could detract from other affordable housing and housing implementation projects noted below.

Staff currently manages existing affordable housing programs that serve lower- and moderate-income households, most notably the City’s BMR inclusionary housing rental and ownership programs. The BMR rental program serves lower-income households (up to 80% of Area Median Income [AMI]) while the BMR ownership program serves moderate-income households (up to 120% AMI). Both BMR programs have a preference for households that live and/or work in Sunnyvale and often serve City of Sunnyvale employees. Opportunities may exist within the City’s BMR program to add a priority for public sector employees working in Sunnyvale.

As part of implementing the City’s 2023-2031 Housing Element, staff is also developing a Missing Middle housing program. The program would include regulatory modifications to help increase the supply of ownership housing for moderate-income households up to 150% of AMI. Such a program could also potentially consider a priority or other incentives for the public sector workforce. Staff could provide recommendations for a Missing Middle public-sector workforce program at a future Council Study Session.

**TIMELINE**

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<u>Milestone</u>	<u>Target Date</u>
Project Initiation (e.g., RFP process)	August-November 2026
Project Commencement (e.g., study commencement)	February 2027
Final Product/Public Hearings	March 2028-June 2028
Council Consideration of Feasibility Study	September 2028
Implementation (if approved)	December 2028 (pending Council direction)

ALIGNMENT WITH COUNCIL STRATEGIC GOALS

This project aligns with the Council Strategic Goal:  
Housing Solutions: Prioritizing the creation of new housing. In particular, a public sector workforce housing program could create new housing opportunities and increase housing stability for public employees and further the goal for an accessible, engaged and welcoming community.

STAFF RECOMMENDATION

Exclude. This project should not be included in the FY 2026/27 Recommended Budget.

Through the City’s existing BMR ownership and affordable rental programs, as well as the forthcoming Missing Middle Program, staff believes there may be an opportunity to prioritize public sector employees within current housing programs rather than develop a new program type. Aligning existing resources with workforce housing needs would allow the City to expand access to housing opportunities to the public sector while leveraging established programs and infrastructure.

Prepared by: Ryan Dyson, Housing Specialist II  
Reviewed by: Amanda Sztoltz, Housing Officer  
Reviewed by: Trudi Ryan, Director, Community Development Department  
Reviewed by: Rebecca Moon, City Attorney  
Reviewed by: Connie Verceles, Assistant City Manager  
Reviewed by: Sarah Johnson-Rios, Assistant City Manager  
Approved by: Tim Kirby, City Manager

ATTACHMENTS

1. Proposal ID: 2026-14

## City of Sunnyvale - Council Priority Projects Proposal

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### Proposal Information

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**Councilmember Name** Eileen Le

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**Councilmember Email** lecouncil@sunnyvale.ca.gov

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**Project Title** Public Sector Workforce Housing Feasibility Study

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**Project Location** NA

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comprehensive study to evaluate the feasibility, potential funding sources, and possible locations for public sector workforce housing. The purpose of the study is to determine whether City-facilitated or City-supported housing could help address housing affordability challenges for essential public sector employees who serve the Sunnyvale community, including teachers, first responders, and City staff.

The study will examine the overall feasibility of public sector workforce housing by assessing workforce housing needs, reviewing applicable legal and regulatory considerations, and evaluating potential development and ownership models. These models may include City-owned development, joint development on public land, public-private partnerships, or land-lease arrangements with nonprofit or mission-driven housing providers.

As part of the study, staff will identify and evaluate potential funding and financing mechanisms. This may include reviewing state and federal housing programs, local housing funds, bond financing, tax credit programs, and employer-assisted housing models. The study may also explore opportunities for partnership or cost-sharing with school districts, other public agencies, or nonprofit housing developers to maximize leverage of available resources.

The project would also include a high-level assessment of potential sites for workforce housing. This may involve reviewing City-owned or publicly controlled properties for suitability based on factors such as zoning, access to transit and services, infrastructure capacity, and compatibility with surrounding uses. The analysis may establish criteria for site selection and identify a short list of locations for further consideration.

The study would conclude with policy considerations related to eligibility, income targeting, long-term affordability, and operational oversight. Staff would return to Council with a summary of findings, a range of policy options, and recommended next steps to inform whether and how the City should pursue public sector workforce housing as a tool to support service delivery, improve employee retention, reduce long commutes, and advance Sunnyvale's broader housing and sustainability goals.

## Alignment with Council Strategic Goals

<b>Indicate which Council Strategic Goals this project supports</b>	<p>Welcoming Community Sustainable City Housing Solutions Modern Infrastructure</p>
<b>How does the proposed project advance these goals?</b>	<p>Welcoming Community This project supports a welcoming community by helping ensure that essential public sector employees who serve Sunnyvale—such as teachers, first responders, and City staff—can afford to live near the community they serve. Supporting housing stability for the public workforce strengthens community connections, service quality, and civic trust.</p> <p>Sustainable City By exploring workforce housing opportunities within Sunnyvale, the City can reduce long commutes, vehicle miles traveled, and associated greenhouse gas emissions. Locating housing closer to jobs supports climate goals while improving employee well-being and long-term workforce retention.</p> <p>Housing Solutions The feasibility study advances housing solutions by evaluating new tools and partnerships to address affordability gaps for moderate-income workers who are often underserved by traditional affordable housing programs. The project identifies funding mechanisms, development models, and sites that could expand the City's housing options.</p> <p>Modern Infrastructure Workforce housing development leverages existing and planned infrastructure efficiently by prioritizing locations near transit, services, and employment centers. Studying site feasibility and infrastructure capacity ensures any future investment is well-planned, adaptable, and aligned with Sunnyvale's long-term infrastructure strategy.</p>

## Certification

<b>Certification</b>	Yes
<b>Date</b>	Jan 31, 2026



# City of Sunnyvale

## Agenda Item

26-0461

Agenda Date: 5/19/2026

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### 2026 Council Priority Project

#### PROJECT ID 2026-16

PROJECT TITLE Re-evaluate Nonresidential Sign Code Standards for Improvements and Compliance with the First Amendment

#### BACKGROUND

Lead Department: Community Development Department  
Support Departments: Office of the City Manager  
Office of the City Attorney  
Finance Department

#### PROJECT SUMMARY

This study would consider amending the Sunnyvale Municipal Code Chapter 19.44 (Signs) and Chapter 9.58 (Signs on City Property) for multiple issues, including:

1. Review the Code to ensure consistency with recent sign code judicial decisions;
2. Ensure the Sign Code is responsive to business needs regarding nationally-branded signs, shopping center signage, and digital signs;
3. Study the potential for digital signs and billboards as a method of an income source to the City.

#### PROPOSED SCOPE OF WORK

The current sign code was adopted in 2013 and amended in 2014 to add language to Title 9 that includes signs on City properties. Much of the revised sign code language is in place to protect First Amendment rights, which typically means that what is allowed for one should be allowed for all. As a result, Variances are not included in the code. These provisions include business signs, billboards, political signs, real estate signs, etc.

The scope of work is not expected to be as extensive as the code rewrites in 2013 and 2014. The goal of this effort will be to study if changes can be made to retain the goals of the current sign code while providing businesses with a process that allows them to meet business needs and be standardized. This effort will include reviewing the approval process, reviewing sign size and location options, signs for shopping centers with multiple businesses, and reviewing options for digital signs. The effort will also include reviewing billboard options, specifically as a means of providing an income source for the City.

The 2013 effort included extensive outreach, including visiting every business on El Camino Real notifying the owners and operators of the review of the code and to invite their participation. This prior effort was significant and is not included in estimating the work

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necessary for this current project. In 2013, the Office of the City Attorney used outside counsel with an expertise in sign law. It is anticipated the same would be required for the current effort.

The effort to consider billboards (which have never been allowed in Sunnyvale), digital signs, and signs on City property that could be an income source for the City will require a significant effort to ensure First Amendment rights are met for other properties desiring billboards. The majority of properties fronting Highway 101 are used for residential purposes, which are unlikely locations for billboards. The locations that may be considered include State Route 237, El Camino Real, Mathilda Avenue and Lawrence Expressway.

This project addresses the need for clear, consistent standards and permitting processes for business signage and signage on City property, while also creating a potential revenue source for the City.

A. What are the project objectives?

The goals of the effort will be to ensure the sign code is clear and easy to apply consistently, to respond to the concern that the code language and processing is not business-friendly, and to determine avenues to allow billboards and digital signage in the city. Simplifying sign permit processing would provide the business community with an easy approach to understanding the requirements and process to receiving sign permits. The goal would be to expand sign options that also meet First Amendment guidelines and City aesthetic standards.

B. What are the major tasks/deliverable?

A study session with Council to refine the topics to be studied. Staff will set up an outline of work, hold outreach meetings for business owners and the public, return to Planning Commission and City Council study sessions, and then go to Planning Commission and Council for final action.

C. Relevant key policy questions

The key policy questions include:

- Creating new sign code policies that meet First Amendment standards;
- Determining if changes can be made to Title 9 (Public Peace, Safety or Welfare) regarding signs on City properties and rights-of-way;
- Whether the City wants to introduce billboards and digital signs in the community and where they should be located.

COST ESTIMATE

Estimate Level of Effort	Medium-High
20-Year Cost	\$200,000
Funding Source	General Fund

Estimated Fiscal Impact by Phase and Fiscal Year

<u>Project Phase</u>	<u>Fiscal Year</u>	<u>Estimated Cost</u>	<u>Notes</u>
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Planning / Feasibility	2027	\$150,000	Outreach costs, consulting outside counsel
Design / Program Development	2027	\$50,000	Ordinance implementation
Implementation / Construction (if applicable)	N/A	TBD	Study would identify any costs or revenue depending on selected changes
Ongoing Operation (if applicable)	N/A	TBD	Study would identify any costs or revenue depending on selected changes

**STAFFING & RESOURCE IMPACT**

**A. Estimated Staffing Requirements**

A sign code revision to make fairly major amendments is a complicated effort. It will require significant time to: determine the specific aspects that Council would like studied, public outreach to all groups and individuals affected by the Sign Code, and having outside counsel to review proposed amendments

**B. Impact on Existing Workplan & Operational Projects**

The effort would be affected by the current heavy workload related to State Law changes, Housing Element implementations, complex subjects under review, and staffing limitations. It is estimated that work on the Sign Code effort wouldn't begin in earnest for 9-12 months, given the existing workload.

**TIMELINE**

<u>Milestone</u>	<u>Target Date</u>
Project Initiation	January 2027
Council Action (if needed)	November 2027
Implementation (if approved)	November 2027

**ALIGNMENT WITH COUNCIL STRATEGIC GOALS**

This project aligns with the Council Strategic Goal:  
Responsive Government: Reviewing the sign code for opportunities to improve the approval process, clean up parts of the code that are difficult to understand or are not the intention of the Council would closely align with having the City be responsive to the community.

**STAFF RECOMMENDATION**

Include. This project should be included in the FY 2026/27 Recommended Budget depending on available resources.

Staff recommends taking a multi-pronged approach to this Council Priority Project.

1. Review the sign code to ensure it meets current case law for signs and make changes as necessary

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2. Review options for revised signage for shopping centers and other businesses to provide opportunity for smaller business signs
3. Review options for billboard and digital sign options in the city, including locations, size, brightness, neighborhood compatibility, and meeting the goals of the number of billboards desired in the city
4. Review options for monetizing billboard locations to benefit the City
5. Review and amend permitting process for the review of signs

Prepared by: Andrew Miner, Assistant Director, Community Development Department

Reviewed by: Trudi Ryan, Director, Community Development Department

Reviewed by: Connie Verceles, Assistant City Manager

Reviewed by: Sarah Johnson-Rios, Assistant City Manager

Approved by: Tim Kirby, City Manager

#### ATTACHMENTS

1. Proposal ID: 2026-16

## City of Sunnyvale - Council Priority Projects Proposal

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### Proposal Information

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<b>Councilmember Name</b>	Larry Klein
<b>Councilmember Email</b>	mayorklein@sunnyvale.ca.gov
<b>Project Title</b>	Re-evaluate Nonresidential Sign Code Standards for Improvements and Compliance with the First Amendment
<b>Project Location</b>	NA
<b>Project Summary</b>	<p>This Study Issue would examine the City's current Sign Code (Sunnyvale Municipal Code Chapter 19.44) for multiple issues.</p>

1. Update ordinance(s) to resolve First Amendment conflicts and existing law. Specifically, make Sign Code consistent with current U.S. Supreme Court case law including Reed v. Town of Gilbert, 576 U.S. 155 (2015) and any more recent case law.

2. The current sign code is overly prescriptive, creating issues for businesses and Staff in approving new signage (forcing decisions to sometimes go to city manager for simple approval of nationally branded signage).

These changes include:

- \* re-evaluating non-resident sign standards to make the process more business-friendly and standardized,
- \* assisting smaller businesses in shopping centers to have effective identity from the street (permanently and for promotional events), and to
- \* better organization and simplification of the existing sign code (including digital and flashing signage).

3. Look at potential city locations for the addition of Digital Signage and Digital Billboards as a potential income source to the city.

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### Alignment with Council Strategic Goals

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<b>Indicate which Council Strategic Goals this project supports</b>	Responsive Government Welcoming Community
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**How does the proposed project advance these goals?**

We will first be more responsive to resident concerns who have raised issues with our ordinances that are in conflict with First Amendment laws and Supreme Court rulings.

Standardizing and simplifying our signage process will make our city more welcoming for our diverse small and large businesses who wish to reinvest in, relocate to, or start up in our city. This will also reduce the amount of Staff time spent to deal with inconsistencies and exceptions of applications.

Finally, digital signage could be used for better communicating city operations and events more cheaply than printed banners while also providing a potential income stream to the City. This could lead to a more engaged and informed set of residents.

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**Certification**

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**Certification**

Yes

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**Date**

Feb 01, 2026

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# City of Sunnyvale

## Agenda Item

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26-0462

Agenda Date: 5/19/2026

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### 2026 Council Priority Project

PROJECT ID 2026-18

PROJECT TITLE Formal Analysis for creation of a Food Co-Op, State-Sponsored Market or Commissary

BACKGROUND

Lead Department: Office of the City Manager  
Support Departments: Office of the City Attorney  
Community Development Department

PROJECT SUMMARY

The project is to conduct a feasibility analysis to evaluate potential models and locations for a cooperative grocery (co-op) market, state-sponsored market or commissary in Sunnyvale. The analysis will assess market demand, community needs, site feasibility, governance and operating models, and financial considerations.

The purpose of the study is to provide Council with information on the viability of these models and identify potential implementation pathways, including location options, funding considerations, and operational requirements.

PROPOSED SCOPE OF WORK

A. What are the project objectives?

The project objectives include evaluating the feasibility of different food access models, including co-op market, publicly supported, and shared-use commissary, and assessing community food access needs and market demand. Additional objectives include identifying funding sources including state grants for the establishment of food access models, gathering preliminary capital and operating cost ranges to design and construct a new food access market, and identifying next steps in developing and maintaining a food access market.

Staff will monitor relevant state legislation related to food access, economic development, and local retail to assess potential impacts on project feasibility and implementation. This includes identifying emerging funding opportunities, such as state grants or pilot programs, that could support future phases of the project. Staff will also evaluate any new regulatory or operational requirements that may affect the establishment or operation of a co-op, commissary, or publicly supported market. Findings will be incorporated into the feasibility analysis to inform potential implementation pathways and funding strategies. This approach will help ensure the project remains adaptable to changes in state policy and funding availability.

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**B. What are the major tasks/deliverables?**

The first phase will focus on data collection including researching and meeting with existing co-op type grocery markets, commissaries, or state sponsored markets. This will include reviewing and evaluating their operational plans, particularly those with public sector participation and investment.

The second phase will include a market and community needs assessment to analyze grocery access gaps and future demand.

The third phase will include researching available funding sources including state grants. Staff will also explore and identify possible city and privately-owned sites based on assessment of current grocery locations as well as determine zoning and permit requirements. Based on these findings, staff will coordinate preliminary capital and operating cost ranges, and additional considerations in establishing a new co-op market including project timeline, level of city staff resources and risk factors.

**C. Relevant key policy questions**

A big policy consideration is whether and to what extent the City should be involved in supporting a food access model. This includes evaluating the appropriate level of financial participation, associated risks, and potential impacts on other City priorities and resource allocation.

**COST ESTIMATE**

Estimate Level of Effort      Medium-High  
 20-Year Cost                      Staff resources  
 Funding Source                  General Fund and State grants if applicable

**Estimated Fiscal Impact by Phase and Fiscal Year**

<u>Project Phase</u>	<u>Fiscal Year</u>	<u>Estimated Cost</u>	<u>Notes</u>
Planning / Feasibility	2026/27	\$0	Data gathering of existing co-ops markets, project analysis, research funding sources.
Project Development	2026/27	\$0	Community needs assessment, outreach to potential grocery vendors and co-op partners.
Implementation	2027/28	TBD	Identify potential sites, verify zoning and permitting requirements, coordinate preliminary design plans.

**STAFFING & RESOURCE IMPACT**

**A. Estimated Staffing Requirements**

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Existing staff resources will be utilized through the Planning / Feasibility, Project Development and Implementation phases. Staff time allocation for the new project will need to be evaluated to maintain levels of service.

**B. Impact on Existing Workplan & Operational Projects**

The prioritization of the economic development workplan will need to be evaluated in order to execute this project and minimize impact on current workplan efforts of the Economic Development Strategic Plan supporting office, industrial, emerging technology, R&D and start-ups and other retail growth and development.

**TIMELINE**

<u>Milestone</u>	<u>Target Date</u>
Project Initiation*	September 2026 *If Council Priority Project #2026-1 Support Neighborhood-Serving Businesses is approved, the Project Initiation and Implementation timelines for this project will need to be modified.
Council Action (if needed)	N/A
Implementation	November 2027

**ALIGNMENT WITH COUNCIL STRATEGIC GOALS**

This project aligns with the Council Strategic Goal:  
Responsive Government: By responding to residents’ concerns of the lack of grocery options in Sunnyvale and evaluating alternative grocery outlets to provide more services.

**STAFF RECOMMENDATION**

Exclude. This project should not be included in the FY 2026/27 Recommended Budget.

While the analysis would provide useful information on alternative grocery models, there is currently no identified funding source to support implementation. A potential State legislative proposal related to food access and publicly supported markets is not moving forward at this time. As a result, there is no clear State funding pathway to advance beyond the feasibility phase.

Absent a viable funding strategy, this effort could result in a completed analysis without a feasible implementation pathway, limiting its practical value and potentially diverting staff resources.

Prepared by: Christine Velasquez, Economic Development Manager  
 Reviewed by: Trudi Ryan, Director, Community Development Department  
 Reviewed by: Rebecca Moon, City Attorney  
 Reviewed by: Connie Verceles, Assistant City Manager  
 Reviewed by: Sarah Johnson-Rios, Assistant City Manager  
 Approved by: Tim Kirby, City Manager

26-0462

Agenda Date: 5/19/2026

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ATTACHMENTS

1. Proposal ID: 2026-18

## City of Sunnyvale - Council Priority Projects Proposal

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### Proposal Information

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**Councilmember Name** Larry Klein

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**Councilmember Email** mayorklein@sunnyvale.ca.gov

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**Project Title** Formal Analysis for creation of a Food Co-Op, State-Sponsored Market or Commissary

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**Project Location** NA

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## Project Summary

Initiate a formal analysis to evaluate the feasibility, potential locations, and implementation options for a food cooperative or state-sponsored market or shared-use food commissary in Sunnyvale.

The analysis would focus on expanding market access, supporting small food-based businesses, and addressing long-standing or potential upcoming gaps in neighborhood-serving retail and food infrastructure.

Residents have raised concerns about limited access to full-service grocery and neighborhood-scale market options. At the same time, there is growing interest among public agencies in developing shared food infrastructure that supports small businesses, workforce development, and community-serving food access.

Currently, there are over 200 Food Cooperatives in the US, and national organizations (like National Co-op Grocers) which maximize the purchasing power of a national grocery chain, so CoOps provide standard food staples. There is also immediacy to this issue in that the CA Legislature is looking at potentially funding markets to assist in affordability. Lastly, the Commissary at Moffett Field is close, and there might be federal dollars available to move this concept forward.

Cooperatives, publicly supported markets and commissary models have proven effective in similar communities by lowering startup costs, sharing regulatory and operational resources, and creating stable, locally rooted food enterprises.

A structured, data-driven analysis is needed to determine whether this model is viable and to identify conditions under which it could be successfully implemented.

The proposed analysis would include the following components:

### 1. Market Demand and Community Needs

- Assessment of unmet food retail and market demand (as new housing is built)
- Evaluation of potential users, including small food businesses, cooperatives, and nonprofits
- Consideration of affordability, cultural relevance, & community benefits

### 2. Site and Location Feasibility

- Identify potential public, private, or underutilized sites
- Review zoning, infrastructure, and site readiness (& if zoning changes would be needed)
- Accessibility analysis, including transit, walkability,

neighborhood compatibility

3. Governance and Operating Models

- Evaluate cooperative, state-sponsored, nonprofit, and hybrid approach solutions
- Review comparable market and commissary models
- Assessment of operational capacity and partnership opportunities

4. Financial and Implementation Considerations

- Preliminary capital & operating cost ranges
- Potential funding sources, including state programs/federal grants
- Phased implementation & risk considerations

Conducting this analysis will provide Council and Staff with clear, actionable information on whether and how a cooperative or state-sponsored market or commissary could address market gaps. This approach ensures informed decision-making while advancing equitable access to neighborhood-serving food and economic opportunities.

## Alignment with Council Strategic Goals

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<b>Indicate which Council Strategic Goals this project supports</b>	Responsive Government Welcoming Community Sustainable City
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<b>How does the proposed project advance these goals?</b>	The proposal would better evaluate how we can be more responsive to resident concerns of food store and market options in the city. This model could help close food access gaps and meet the needs of our diverse community.
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Depending upon the model and the site location, we could be enabling better food choices to residents in their specific neighborhoods, while helping to drive economic resilience and sustainability. Food accessibility is critical to everyone, especially families.

By creating more localized food systems (potentially closer and walkable to communities that are looking for purchasing options), we would be promoting lower emissions and make us a more sustainable city which advances our Climate Action goals.

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## Certification

<b>Certification</b>	Yes
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<b>Date</b>	Feb 02, 2026
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# City of Sunnyvale

## Agenda Item

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26-0463

Agenda Date: 5/19/2026

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### 2026 Council Priority Project

#### PROJECT ID 2026-22

#### PROJECT TITLE Streamlining the Permitting Process

#### BACKGROUND

Lead Department: Community Development Department  
Support Departments: Office of the City Manager  
Office of the City Attorney  
Finance Department  
Information Technology Department

#### PROJECT SUMMARY

This project consolidates Council Priority Project proposals 2026-15, 2026-17, and 2026-19 to evaluate and streamline the City's permitting processes for small and medium-sized businesses. The project will assess current workflows, permit requirements, and service delivery through the One-Stop Permit Center to identify opportunities to reduce processing times, eliminate unnecessary barriers, and improve transparency, consistency, and customer experience.

The project will include benchmarking peer city practices, reviewing internal procedures, and conducting targeted outreach to recent applicants, including small, first-time, and underrepresented business owners. The originally proposed AI-related components have been removed to focus on core process improvements and service delivery enhancements.

While the City has a strong track record of providing effective development services, applicants, including small businesses, have raised concerns regarding the complexity, duration, and cost of the permitting process. For small businesses and applicants with limited resources, extended timelines and unclear requirements can delay or discourage investment.

From a staff perspective, challenges include inconsistent application quality, varying levels of applicant understanding of code requirements, and workload pressures that can affect review times. The project will identify process improvements to:

- Clarify requirements
- Reduce permit issuance timelines
- Improve overall project outcomes for applicants

The evaluation will include land use development-related permits and reviews across Planning, Building, Fire, Engineering, and Environmental Services. It will also assess:

- The One-stop Permit Center Model

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- Application submittal requirements
- Transparency and visibility of the plan check process
- Staffing and service delivery capacity

The project would also examine whether certain groups, such as women/minority-owned businesses, first-time business owners, and businesses serving ethnic minority communities have distinct needs in accessing and understanding City requirements, and identify opportunities to improve communication and support.

### PROPOSED SCOPE OF WORK

#### A. What are the project objectives?

This project would address the amount of time and cost associated with development-related plan review. It would explore not only the application review process but also how applicants can help shorten review times.

The project objectives include investigating how to simplify and shorten the project review process. All development types will be reviewed, but there will be a greater focus on small business owners and small residential building owners to find solutions to improving customer experience throughout the process.

Simplifying the plan review process includes investigating solutions that include (but are not limited to) the following: evaluate staffing levels (note that this effort has already been initiated), consider the benefits of using computer assistance to ensure the application is complete before the review process begins, providing more education and resources to applicants to help them understand what will be required and identifying and solving pinch points in the process.

Outreach will be needed to discover and address the customer service issues that have been expressed. Solutions to customer service issues require an investigation through outreach to the public and to the various city divisions involved in development review to identify the issues and pinch points. Solutions will include recommendations on staff efforts, software options and customer expectations to reach a satisfactory result.

#### B. What are the major tasks/deliverable?

Engaging a consultant is the first step in identifying the current experience of staff and the public. The City's current tools and methods for providing those services need to be assessed for effectiveness and accessibility to applicants. Managing applicants' submittal expectations and implementing those deliverables is an important outcome. Associated with this study, and already commenced, are staff efforts to: update standard conditions and comments, identify information posts for topics that may frequently be challenging to applicants, and post recommendations for applicants on how they can help us help them.

#### C. Relevant key policy questions

Additional staffing, educational materials and program software may be implemented to provide the services outlined in this Council Priority, which could add a significant expense to the Development Enterprise Fund and General Fund.

### COST ESTIMATE

26-0463

Agenda Date: 5/19/2026

Estimate Level of Effort      High  
 20-Year Cost                    \$300,000  
 Funding Source                General Fund, Development Enterprise Fund

Estimated Fiscal Impact by Phase and Fiscal Year

<u>Project Phase</u>	<u>Fiscal Year</u>	<u>Estimated Cost</u>	<u>Notes</u>
Planning / Feasibility	26/27	\$200,000/one time	Consultant support
Design / Program Development	27/28	\$100,000/one time	Providing information and educational opportunities, with a focus on small businesses.
Implementation / Construction (if applicable)	27/28	TBD	Will be determined from the requested evaluation
Ongoing Operation (if applicable)	Start 28/29	TBD	Will be determined from the requested evaluation

STAFFING & RESOURCE IMPACT

A. Estimated Staffing Requirements

The current Development Services Staffing Assessment is already funded; its focus is on ensuring the City is appropriately resourced, structured, and supported to meet current and future development demands. The subject study (Streamlining the Permitting Process) would explore additional measures to assist applicants in a faster, smoother process and would require staff to retain and oversee a consultant's work and to participate in the study. Cumulatively across departments, this effort could be the equivalent of 1 FTE.

B. Impact on Existing Workplan & Operational Projects

A goal of the study is to streamline the process to assist applicants (with a focus on small businesses and homeowners) which could reduce the amount of staff needed, however if ongoing education or additional tools (such as software assistance) are required, additional expenses could be incurred. For example, the use of software to determine if a complete set of plans have been submitted to begin a plan check will provide quality plans needed to provide a quality and expedited plan check. In addition, staffing will be able to redistribute workload to provide existing staff with the time needed to provide detailed direction and information to applicants on how to be successful in the project development.

TIMELINE

<u>Milestone</u>	<u>Target Date</u>
Project Initiation	January 2027
Council Action (if needed)	January 2028

26-0463

Agenda Date: 5/19/2026

Implementation (if approved)	January 2029
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**ALIGNMENT WITH COUNCIL STRATEGIC GOALS**

This project aligns with Council Strategic Goal:

Responsive Government: A Responsive Government includes a responsive, transparent, and efficient City government. This Council Priority Project (2026-22) will use customer outreach, tools and staffing to collectively guide streamlined development review services to the public.

**STAFF RECOMMENDATION**

Include. This project should be included in the FY 2026/27 Recommended Budget.

Addressing the concerns raised through Council Priority Project 2026-22 will require engaging a consultant to reach out to the public and developers to identify the concerns regarding the City's services and how they can be addressed. The expected results could include analyzing plan check processing protocols, assessing the benefit of computer assistance, and additional staff.

Prepared by: Suzanne Park, Chief Building Official

Reviewed by: Shaunn Mendrin, Planning Officer

Reviewed by: Trudi Ryan, Director, Community Development Department

Reviewed by: Connie Verceles, Assistant City Manager

Reviewed by: Sarah Johnson-Rios, Assistant City Manager

Approved by: Tim Kirby, City Manager

**ATTACHMENTS**

1. Proposal ID: 2026-15
2. Proposal ID: 2026-17
3. Proposal ID: 2026-19

## City of Sunnyvale - Council Priority Projects Proposal

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### Proposal Information

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<b>Councilmember Name</b>	Charlsie Chang
<b>Councilmember Email</b>	changcouncil@sunnyvale.ca.gov
<b>Project Title</b>	Streamlining Permitting Process
<b>Project Location</b>	Citywide
<b>Project Summary</b>	Evaluate and identify opportunities for streamlining permit requirements and process for small land uses/small businesses

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### Alignment with Council Strategic Goals

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<b>Indicate which Council Strategic Goals this project supports</b>	Responsive Government Welcoming Community
<b>How does the proposed project advance these goals?</b>	<p>Small businesses have brought concerns about the length of time it takes for the permitting process prior to opening a new business.</p> <p>Evaluate and identifying opportunities for permitting improvements can help attract and retain businesses. Improvements may include looking into expedited change of use permit requirements, simplifying forms and requirements, etc.</p>

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### Certification

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<b>Certification</b>	Yes
<b>Date</b>	Jan 31, 2026

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## City of Sunnyvale - Council Priority Projects Proposal

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### Proposal Information

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**Councilmember Name** Larry Klein

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**Councilmember Email** mayorklein@sunnyvale.ca.gov

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**Project Title** Reevaluate our OneStop Permitting Center and Evaluate Leveraging AI for Permitting Process Improvements

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**Project Location** NA

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## Project Summary

Permitting delays are a common frustration for residents, small businesses, and developers.

Current challenges often include:

- Incomplete or inconsistent applications
- Manual and repetitive plan checks with new sets of comments each pass
- Limited real-time status visibility
- High staff workload and potential burnout

As permit volumes and regulatory complexity increase, cities must modernize tools and workflows to meet community expectations for speed, clarity, and accountability.

Sunnyvale first needs to evaluate our current OneStop Permitting Center and see if it is meeting the customer service and throughput goals previously set out (and the reputation that Sunnyvale has prided itself for).

The project would also look at how Sunnyvale can responsibly deploy AI tools to modernize and improve the permitting process. By using AI to streamline intake, review, and customer communication, the City can hopefully reduce processing times, improve transparency, enhance customer service, and allow staff to focus on higher-value work while maintaining human oversight and equity safeguards.

Proposed AI-Enabled Solutions to be evaluated could include, but are not limited to:

### 1. AI-Assisted Application Intake

- Automated review of submitted applications to identify missing documents or common errors
- Real-time feedback to applicants before formal submission
- Reduction in back-and-forth and resubmittals

### 2. AI-Powered Plan Review Support

- AI tools flag potential zoning, code, or compliance issues based on established rules
- Staff retain full decision-making authority
- AI acts as a "first pass" assistant, not a replacement

### 3. Permit Status Transparency & Communication

- AI-driven chatbots or virtual assistants could give applicants 24/7 answers to common permitting questions
- Automated status updates and timeline estimates would improve transparency and expectations
- Multilingual support would help respond to our diverse community

#### 4. Workflow Optimization & Analytics

- AI identifies bottlenecks in review cycles
- Data-driven insights into average processing times by permit type
- Better use of Staff time and workload planning

Sunnyvale prides itself on our processes.

Improvements utilizing AI could give more consistent feedback and enforcement of standards, fewer incomplete applications and improved customer experience with reduced staff effort. Continuous improvements could be accomplished to continue the focus of customer service to our permit applicants.

## Alignment with Council Strategic Goals

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**Indicate which Council Strategic Goals this project supports**

Responsive Government  
Welcoming Community  
Housing Solutions

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**How does the proposed project advance these goals?**

The proposal would first better evaluate how we are not currently being responsive to resident, business and developer complaints about the current approval process.

Utilizing AI could conceivably making us more welcoming by provide multilingual support and updates to permit applicants throughout the process.

Utilizing AI to expedite and simplify our permitting process will make our city more welcoming for osmall and large businesses who wish to reinvest in or relocate to, or start up in our city. This will also reduce the amount of Staff time spent to deal with inconsistencies and exceptions of applications.

Most importantly, creating more consistent approval for Housing Permits (whether they be renovations, expansions, ADUs, or new housing) would help increase the general throughput and speed at which housing gets approved and built in our city--which is one of the main barriers to affordability of housing.

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## Certification

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**Certification**

Yes

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**Date**

Feb 02, 2026

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## City of Sunnyvale - Council Priority Projects Proposal

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### Proposal Information

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**Councilmember Name** Alysa Cisneros

**Councilmember Email** cisneroscouncil@sunnyvale.ca.gov

**Project Title** Business Permitting Streamlining Reform

**Project Location** Citywide

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### Project Summary

Small businesses especially have reported overly-long wait times between permit submission and final city approval (between 6-9 months) and frustration with variable and complex city process to obtain permits necessary for operation. The indirect costs incurred while waiting for necessary permits can cause businesses to fail once they are able to open. The status quo is harming Sunnyvale's reputation as a supportive place for small businesses to open and operate.

The objective of the study would be to reduce time between small/medium sized business permit submittal to final city approval to 90 days for nearly all applicants, unless the application is highly atypical or complex.

This study should survey relevant businesses who have opened in the past three to five years to obtain the following information: what kinds of permits were requested, how long between submittal and final approval, and solicit feedback on the permit process/user experience. This study should also identify and reach out to any businesses who applied for permits but ultimately did not open/did not succeed in obtaining permits to find out what contributed to that outcome. Special attention should be paid to women/minority owned businesses, those who are first-time business owners, and those who are opening businesses to serve ethnic minority communities.

This study should also analyze our existing processes and requirements to identify ways to increase our efficiency to bring most applications to a 90 day turnaround. This may include surveying other cities' outcomes and practices and/or a literature review of best practices we can implement in our city.

## **BUDGET SUPPLEMENT NO. 2**

### **SUBJECT**

Potential Additional Services or Reductions to be Considered for the FY 2026/27 Recommended Budget

### **BUDGET SUPPLEMENT REQUEST SUMMARY**

Budget Supplement No. 2 presents potential appropriations that are above or below those included in the FY 2026/27 Recommended Budget. Staff is not recommending any changes to the Recommended Budget as submitted; however, this supplement provides additional options for Council to augment the budget prior to adoption. The additions included in this supplement were considered but not recommended for inclusion. The reductions are included in the recommended budget, but give Council some options to offset any additions it desires.

### **BACKGROUND**

As part of the City's budget process, the City presents a Recommended Budget based on the City Charter and Council Policy, the level of revenue available, the costs of existing and new expenditures, and the revenue needed to ensure sustainable services. The items presented in Budget Supplement No. 2 are changes in service levels or special projects that were not initially recommended by the City Manager but are put forward for Council consideration. The Council may amend the recommended budget by directing staff to incorporate these items during the Budget Workshop on May 19, 2026.

### **EXISTING POLICY**

Sunnyvale City Charter Section 1302 requires the City Manager to submit a proposed ten-year balanced budget to Council at least 35 days prior to the end of the fiscal year. to adopt the budget for the upcoming fiscal year on or before June 30.

Council Policy 7.1.1 (Fiscal -Long Range Goals and Financial Policies): 7.1A.1.3 A balanced Twenty-Year Resource Allocation Plan shall be presented to the City Council annually.

7.1A.1.9 The City Council shall adopt the City Manager's Recommended Budget, with any changes desired, by resolution before June 30th of each year.

7.1A.1.13 All competing requests for City resources should be weighed within the formal annual budget process.

7.1E.1.4 The Budget Stabilization Fund will be a minimum of 15% of projected revenues for the first two years of the 20-year planning period. Beyond year two, the Budget Stabilization Fund will always have a balance of at least zero.

### **DISCUSSION**

The FY 2026/27 Recommended Budget maintains service levels and allocates funding

to several key priority initiatives. The items included as options in Budget Supplement No. 2 are presented in Attachment 1 as follows:

Attachment 1 - Exhibit A: Potential cost-saving measures are included as Exhibit A. These items are reflected as negative numbers because they are funded in the City Manager's Recommended Budget. Implementing these items would remove them from the Recommended Budget and create savings or additions to reserves.

Attachment 1 - Exhibit B: Potential additions are included as Exhibit B for items funded that represent service level enhancements. Additions are reflected as positive numbers because they are not included in the City Manager's Recommended Budget. To implement these items, Council would need to add to the Recommended Budget and then offset the cost by identifying savings or drawing reserves.

### **SERVICE LEVEL IMPACT**

The fiscal impact of each item is listed in Attachment 1. If Council acts on Exhibit A, the General Fund will save up to \$49.1 million over twenty years. If Council acts on Exhibit B, the General Fund additions total up to \$8.6 million over twenty years, which would be drawn from reserves or offset by identifying savings. Each item has a short description of the Service Level Impact with varying levels of impact.

### **ALTERNATIVES**

1. Direct the City Manager to proceed with the FY 2026/27 Recommended Budget with no changes.
2. Direct the City Manager to amend the FY 2026/27 Recommended Budget by including some or all items included in Budget Supplement No. 2.

### **STAFF RECOMMENDATION**

1. Direct the City Manager to proceed with the FY 2026/27 Recommended Budget with no changes.

In developing the FY 2026/27 Recommended Budget, the City Manager has evaluated and proposed resources prudent for maintaining and enhancing service levels and key initiatives within the current economic context.

Prepared by: Kurtis Mock, Budget Manager  
Reviewed by: Matt Paulin, Director of Finance  
Reviewed by: Sarah Johnson-Rios, Assistant City Manager  
Approved by: Tim Kirby, City Manager

### **ATTACHMENTS**

1. Potential Reductions and Additions to Service Levels to be Considered for the FY 2026/27 Recommended Budget

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# DEPARTMENT OPERATING BUDGETS



# COMMUNITY DEVELOPMENT DEPARTMENT



## MISSION STATEMENT

The Community Development Department (CDD) is innovative in promoting sustainable development while enhancing Sunnyvale's economy, community character, and quality of life.

## DEPARTMENT VISION

Ensure that new development is compatible with the character of special districts and residential neighborhoods: To engage in long-range land use development and human services programs to create and sustain quality of life in a community with appropriate balance of jobs and residences matching the character of the area.

## PROGRAMS AND SERVICES

The Community Development Department has four Divisions: Building Safety, Planning, Housing and Human Services Program, and Department Management.

### Building Safety

Reviews building permits and plans, conducts construction inspections, and provides technical support to homeowners, contractors, and design professionals. The program oversees the One-Stop Permit Center, which provides centralized customer service with staff from multiple City departments. Building permits and plans are reviewed and approved through the One-Stop Permit Center and the City's web-based e-permitting system.

#### Objectives:

- Provide plan review resubmittal turn-around time within 14 days 80% of the time.
- Collaborate with the Planning Division to update the Green Building Program.
- Collaborate with the Environmental Services Department to continue outreach and education prior to full implementation of the 2025 Reach Codes.
- Provide education and guidance through plan check and inspection services to residents, businesses and contractors to facilitate a successful construction projects.
- Coordinate with the Departments of Public Safety, Public Works, and Environmental Services to provide complete plan check services in an over-the-counter experience.
- Provide One-Stop Permit Center customer service that addresses the development needs of the community.

### Planning

Oversees policy planning and zoning reviews to improve the quality of life in the City through comprehensive and effective policy planning and implementation. Program activities include preparing, updating, and administering the City's General Plan, specific plans, and other land use policy documents, reviewing and processing development applications for compliance with the zoning code and General Plan; conducting research

on Council priority projects; reviewing proposed legislation affecting the City's zoning authority; monitoring community conditions; and conducting community outreach. Program staff support the Planning Commission and the Heritage Preservation Commission.

**Objectives:**

- Prioritize review of projects that include housing and mixed-use development.
- Provide zoning review services that achieve a rating of good or better on 90% of customer service survey responses.
- Stay current on State legislation that affects development review.
- Update zoning code and policy documents to reflect Council priorities and State law (particularly housing-related) changes.
- Develop programs and standards that address the changing needs of the community.
- Assist the Housing Division with implementation of the Housing Element as it relates to Zoning regulations.

**Housing and Human Services**

Administers local, state, and federally funded housing and human services program for low- and moderate - income residents, including home improvement, affordable housing, first-time homebuyer, and tenant based rental assistance programs.

The Program manages multiple special revenue funds and loan portfolios, supports capital housing and community infrastructure projects, and administers annual grants to human service providers. It also leads the City's homelessness response through street outreach, non-congregate shelter, mobile hygiene services, and inclement weather programs, and supports housing policy development, the City's Housing Element, and long-range planning to meet regional housing needs.

**Objectives:**

- Provide adequate sites for new housing development through appropriate land use and zoning to address the diverse needs of Sunnyvale's residents and workforce.
- Assist in providing affordable housing to meet the diverse needs of Sunnyvale's lower and moderate-income households.
- Maintain and enhance the condition and affordability of existing housing in Sunnyvale.
- Expand supportive services, permanent supportive housing opportunities, and other programs that effectively address homelessness.

**Department Management**

Provides leadership and management of the Department. Activities include budgeting, work programming, personnel administration, and general support to the City Manager's Office, and the City Executive Leadership Team.

**Objectives:**

- Coordinate efforts and collaborate with all programs within CDD, with other departments, and the community.

## RECENT SIGNIFICANT ACCOMPLISHMENTS

- Amendments to add office, research and development and residential units to the Downtown, Central Arques and Peery Park Specific Plans with public hearings by Fall 2026.
- Village Center Master Plan adoption in July 2025, and the Village Center Commercial Incentive Program in March 2025.
- Completion of the accessory dwelling unit (ADU) Toolkit and webpage with resources
- Over 2,000 residential units and over 1 million non-residential square feet under Planning review including four separate sites in Moffett Park with two formal applications with 497 housing units and two preliminary reviews with approximately 813 housing units.
- Over 1,000 residential units and 1.4 million non-residential square feet approved and pending building permit submittal.
- Providing full-scope services (Planning and Building) to ensure the success of the Applied Materials EPIC project.
- Adopted the new 2025 California Building Codes for construction compliance for the next three years.
- Total valuation of issued construction permits within the City was over \$800 million between July 2024 and June 2025, with a similar pace for the current fiscal year.
- 60,000 personal contacts answering development questions through the One-Stop Permit Center in 2025.
- Street outreach served 159 unique (unduplicated) individuals through 1,375 case management sessions and placed 51 individuals into shelter and housing.
- The Home Improvement Program provided 27 grants and loans to low-income homeowners in need of emergency repairs, energy efficiency updates, and home access improvements.
- Allocated over \$3.5 million to non-profit partners to support key programs that provide food, shelter, mobile hygiene, rental assistance, and counseling services to low-income Sunnyvale residents.
- Grew the City's portfolio of unhoused services through the approval of the WeHOPE contract for street outreach, mobile hygiene, temporary shelter, and inclement weather pilot program.
- Moved the City's first Safe Parking Ordinance through adoption.
- The Below Market Rate (BMR), First Time Home Buyer, and Home Rehabilitation programs processed 70 applications for housing.

## BUDGET HIGHLIGHTS

- Realigned position allocations and program budgets to better reflect current resource utilization and operational demands.
- Added 2.0 FTE Senior Planner positions to manage increasingly complex development proposals.
- Added 1.0 FTE Assistant Director of Community Development position to lead the Planning Division and assist with special projects currently handled by the Director of Community Development.

## COMMUNITY DEVELOPMENT DEPARTMENT

### Budget Summary

		FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28
		Actuals	Adopted	Proposed	Proposed
<b>Dollars by Program / Service Delivery Plan</b>					
<b>10300 - Building Safety</b>					
10305	Building Construction Inspection	1,943,806	2,346,303	2,356,324	2,462,657
10306	Regular Building Permit Plan Check	1,499,810	1,663,579	1,750,691	1,821,020
10307	Building Division Administration, Management, and Training	907,668	940,788	1,290,660	1,348,799
10308	One-Stop Permit Center General Building Information	280,094	303,158	380,619	398,033
10309	One-Stop Permit Center Reception and Cashiering Services	456,491	415,210	280,977	294,281
10310	Building and Fire Inspections Scheduling	261,404	295,488	250,407	262,062
10311	Minor Building Permit	137,846	120,136	146,619	153,224
10312	Express and By-Appointment Building Plan Check and Permit	245,347	308,011	327,023	341,937
<b>Totals</b>		<b>5,732,466</b>	<b>6,392,673</b>	<b>6,783,320</b>	<b>7,082,013</b>
<b>10400 - Planning</b>					
10405	Planning Policy Administration	474,809	546,618	661,949	689,874
10406	Planning Policy Studies	196,637	190,477	349,922	365,868
10407	Planning Policy Analysis	59,253	56,757	315,850	330,278
10409	Zoning Administration	1,216,067	1,481,658	1,658,320	1,728,578
10410	Zoning Major Applications	1,011,291	981,758	1,137,182	1,187,149
10411	Zoning Minor Applications	245,670	228,008	401,121	419,535
10412	Zoning Miscellaneous Applications	128,607	100,117	168,036	175,635
10413	Zoning Design Review	128,719	109,362	186,437	194,934
10414	Zoning Tree Removal Permits	17,772	16,734	63,776	66,762
10415	Zoning Review for Building Permits	295,421	291,710	324,336	339,097
10416	Zoning Information	288,452	294,791	561,937	587,793
<b>Totals</b>		<b>4,062,698</b>	<b>4,297,990</b>	<b>5,828,867</b>	<b>6,085,502</b>
<b>10500 - Local Housing Programs Administration and Supporting Services</b>					
10503	Local Housing / Projects and Programs	849,681	889,356	1,089,716	1,141,748
10504	Housing Successor Agency Low-Mod Fund	47,043	48,069	53,923	56,367
10506	Local Housing / Below Market Rate Program Administration	469,486	490,985	576,969	603,613
10507	Human Services <sup>1</sup>	264,082	304,041	335,410	350,583
10508	Unhoused Program Administration	N/A	183,159	221,872	232,063
<b>Totals</b>		<b>1,630,292</b>	<b>1,915,610</b>	<b>2,277,890</b>	<b>2,384,374</b>
<b>10600 - Community Development Department Management</b>					
10601	Management, Supervisory and Administrative Support Services - Community Development	960,073	937,470	161,564	168,834
10603	Permit System Support	162,392	196,959	996,431	1,041,410
<b>Totals</b>		<b>1,122,465</b>	<b>1,134,429</b>	<b>1,157,995</b>	<b>1,210,244</b>

## COMMUNITY DEVELOPMENT DEPARTMENT

### Budget Summary

		FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28
		Actuals	Adopted	Proposed	Proposed
<b>11300 - Business and Enterprise Services</b>					
11309	Business License CASp	1,185	0	0	0
<b>Totals</b>		<b>1,185</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>16100 - CDBG Program</b>					
16101	CDBG Program	210,377	231,303	348,320	368,314
<b>Totals</b>		<b>210,377</b>	<b>231,303</b>	<b>348,320</b>	<b>368,314</b>
<b>16200 - Housing Rehabilitation Program</b>					
16201	CDBG RLF - General	110,654	145,602	65,325	68,893
<b>Totals</b>		<b>110,654</b>	<b>145,602</b>	<b>65,325</b>	<b>68,893</b>
<b>16300 - CDBG Program - CV</b>					
16300	CDBG-CV <sup>2</sup>	33,750	0	0	0
<b>Totals</b>		<b>33,750</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>16400 - Lower Income Housing (HOME)</b>					
16401	Lower Income Housing (HOME)	37,283	97,733	34,271	35,859
<b>Totals</b>		<b>37,283</b>	<b>97,733</b>	<b>34,271</b>	<b>35,859</b>
<b>Total Operating Budget</b>		<b>12,941,170</b>	<b>14,215,340</b>	<b>16,495,988</b>	<b>17,235,199</b>
<b>Dollars by Fund</b>					
General Fund		1,954,855	2,035,363	1,825,256	1,906,022
CASp Certification and Training Fund		1,185	0	0	0
Community Benefits Fund		0	183,159	221,872	12,822,906
Community Development Block Grant (CDBG) Fund		354,781	376,905	413,646	437,207
Development Enterprise Fund		9,226,856	10,093,770	12,280,895	232,063
HOME Grant Fund		37,283	97,733	34,271	35,859
Housing Fund		1,319,167	1,380,341	1,666,125	1,744,775
Low & Moderate Income Housing Fund		47,043	48,069	53,923	56,367
<b>Totals</b>		<b>12,941,170</b>	<b>14,215,340</b>	<b>16,495,988</b>	<b>17,235,199</b>
<b>Dollars by Category</b>					
Salaries and Benefits		10,376,113	11,440,131	12,976,147	13,553,895
Goods and Services		1,490,554	1,444,015	1,376,059	1,414,158
Internal Service Charges		1,074,503	1,331,194	2,143,782	2,267,146
<b>Totals</b>		<b>12,941,170</b>	<b>14,215,340</b>	<b>16,495,988</b>	<b>17,235,199</b>

<sup>1</sup> Program name changed in FY2025/26.

<sup>2</sup> CDBG-CV is accounted for under the combined CDBG Program.

**COMMUNITY DEVELOPMENT DEPARTMENT**

Position Summary

		FY 2024/25 Adopted	FY 2025/26 Adopted	FY 2026/27 Change*	FY 2026/27 Proposed	FY 2027/28 Proposed
<b>Positions by Program / Service Delivery Plan</b>						
<b>10300 - Building Safety</b>						
10305	Building Construction Inspection	9.50	9.50	(0.45)	9.05	9.05
10306	Regular Building Permit Plan Check	4.76	4.76	(0.45)	4.31	4.31
10307	Building Division Administration, Management, and Training	3.17	3.17	1.37	4.54	4.54
10308	One-Stop Permit Center General Building Information	1.54	1.54	0.26	1.80	1.80
10309	One-Stop Permit Center Reception and Cashiering Services	1.70	1.70	(0.20)	1.50	1.50
10310	Building and Fire Inspections Scheduling	1.60	1.60	(0.40)	1.20	1.20
10311	Minor Building Permit	0.58	0.58	(0.03)	0.55	0.55
10312	Express and By-Appointment Building Plan Check and Permit	1.40	1.40	(0.10)	1.30	1.30
<b>Totals</b>		<b>24.25</b>	<b>24.25</b>	<b>0.00</b>	<b>24.25</b>	<b>24.25</b>
<b>10400 - Planning</b>						
10405	Planning Policy Administration	2.33	2.13	(0.43)	1.70	1.70
10406	Planning Policy Studies	0.79	0.79	0.61	1.40	1.40
10407	Planning Policy Analysis	0.25	0.25	1.05	1.30	1.30
10409	Zoning Administration	4.30	6.15	(0.72)	5.43	5.43
10410	Zoning Major Applications	3.92	3.72	(0.02)	3.70	3.70
10411	Zoning Minor Applications	1.20	1.10	0.70	1.80	1.80
10412	Zoning Miscellaneous Applications	0.55	0.52	0.16	0.68	0.68
10413	Zoning Design Review	0.67	0.60	0.24	0.84	0.84
10414	Zoning Tree Removal Permits	0.10	0.10	0.25	0.35	0.35
10415	Zoning Review for Building Permits	1.40	1.30	0.05	1.35	1.35
10416	Zoning Information	1.49	1.34	1.11	2.45	2.45
<b>Totals</b>		<b>17.00</b>	<b>18.00</b>	<b>3.00</b>	<b>21.00</b>	<b>21.00</b>
<b>10500 - Local Housing Programs Administration and Supporting Services</b>						
10503	Local Housing / Projects and Programs	3.25	3.25	0.36	3.61	3.61
10504	Housing Successor Agency Low-Mod Fund	0.20	0.20	0.00	0.20	0.20
10506	Local Housing / Below Market Rate (BMR) Program Administration	2.10	2.10	0.12	2.22	2.22
10507	Human Services <sup>1</sup>	1.10	1.10	0.00	1.10	1.10
10508	Unhoused Program Administration	0.00	1.00	0.00	1.00	1.00
<b>Totals</b>		<b>6.65</b>	<b>7.65</b>	<b>0.48</b>	<b>8.13</b>	<b>8.13</b>
<b>10600 - Community Development Department Management</b>						
10601	Management, Supervisory and Administrative Support Services - Department	3.00	3.00	(2.61)	0.39	0.39
10603	Permit System Support	1.00	1.00	2.31	3.31	3.31
<b>Totals</b>		<b>4.00</b>	<b>4.00</b>	<b>(0.30)</b>	<b>3.70</b>	<b>3.70</b>
<b>16100 - CDBG Program</b>						
16101	CDBG Program	1.00	1.00	0.46	1.46	1.46
<b>Totals</b>		<b>1.00</b>	<b>1.00</b>	<b>0.46</b>	<b>1.46</b>	<b>1.46</b>

## COMMUNITY DEVELOPMENT DEPARTMENT

### Position Summary

		FY 2024/25 Adopted	FY 2025/26 Adopted	FY 2026/27 Change*	FY 2026/27 Proposed	FY 2027/28 Proposed
<b>16200 - Housing Rehabilitation Program</b>						
16201	CDBG RLF - General	0.70	0.70	(0.41)	0.29	0.29
<b>Totals</b>		<b>0.70</b>	<b>0.70</b>	<b>(0.41)</b>	<b>0.29</b>	<b>0.29</b>
<b>16400 - Lower Income Housing (HOME)</b>						
16401	Lower Income Housing (HOME)	0.40	0.40	(0.23)	0.17	0.17
<b>Totals</b>		<b>0.40</b>	<b>0.40</b>	<b>(0.23)</b>	<b>0.17</b>	<b>0.17</b>
<b>Total Positions by Program / Service Delivery Plan</b>		<b>54.00</b>	<b>56.00</b>	<b>3.00</b>	<b>59.00</b>	<b>59.00</b>
<b>Total Operating Positions</b>		<b>54.00</b>	<b>56.00</b>	<b>3.00</b>	<b>59.00</b>	<b>59.00</b>
<b>Positions by Fund</b>						
General Fund		7.47	7.27	(1.38)	5.89	5.89
Community Benefits Fund		0.00	1.00	0.00	1.00	1.00
Community Development Block Grant (CDBG) Fund		1.70	1.70	0.05	1.75	1.75
Development Enterprise Fund		38.88	40.08	4.08	44.16	44.16
HOME Grant Fund		0.40	0.40	(0.23)	0.17	0.17
Housing Fund		5.35	5.35	0.48	5.83	5.83
Low & Moderate Income Housing Fund		0.20	0.20	0.00	0.20	0.20
<b>Totals</b>		<b>54.00</b>	<b>56.00</b>	<b>3.00</b>	<b>59.00</b>	<b>59.00</b>
<b>Positions by Classification</b>						
Administrative Aide		1.00	1.00	0.00	1.00	1.00
Administrative Aide - Confidential		1.00	1.00	0.00	1.00	1.00
Affordable Housing Manager		1.00	1.00	0.00	1.00	1.00
Assistant Director of Community Development		0.00	0.00	1.00	1.00	1.00
Associate Planner		4.00	4.00	0.00	4.00	4.00
Associate Planner - Term Limited		1.00	0.00	0.00	0.00	0.00
Building Inspector 1		1.00	0.00	0.00	0.00	0.00
Building Inspector 2		7.00	8.00	0.00	8.00	8.00
Business Systems Analyst		1.00	1.00	0.00	1.00	1.00
Chief Building Official		1.00	1.00	0.00	1.00	1.00
Director of Community Development		1.00	1.00	0.00	1.00	1.00
Housing Officer		1.00	1.00	0.00	1.00	1.00
Housing Programs Analyst		2.00	2.00	0.00	2.00	2.00
Housing Programs Technician		1.00	1.00	0.00	1.00	1.00
Housing Specialist 1		2.00	2.00	0.00	2.00	2.00
Housing Specialist 1 - Term Limited		0.00	1.00	0.00	1.00	1.00
Human Services Manager <sup>2</sup>		1.00	1.00	0.00	1.00	1.00
Management Analyst		1.00	1.00	0.00	1.00	1.00
Permit Center Coordinator		1.00	1.00	0.00	1.00	1.00
Permit Center Manager		1.00	1.00	0.00	1.00	1.00
Permit Clerk 2		4.00	4.00	0.00	4.00	4.00
Permit Technician		1.00	3.00	0.00	3.00	3.00
Plan Check Engineer		2.00	2.00	0.00	2.00	2.00
Plan Checker 1		1.00	1.00	0.00	1.00	1.00
Plan Checker 2		2.00	2.00	0.00	2.00	2.00
Planning Officer		1.00	1.00	0.00	1.00	1.00
Principal Planner		3.00	3.00	0.00	3.00	3.00
Senior Building Inspector		2.00	2.00	0.00	2.00	2.00
Senior Housing Rehabilitation Specialist		1.00	1.00	0.00	1.00	1.00

## COMMUNITY DEVELOPMENT DEPARTMENT

### Position Summary

	FY 2024/25 Adopted	FY 2025/26 Adopted	FY 2026/27 Change*	FY 2026/27 Proposed	FY 2027/28 Proposed
Senior Office Assistant	1.00	1.00	0.00	1.00	1.00
Senior Plan Check Engineer	1.00	1.00	0.00	1.00	1.00
Senior Planner	5.00	5.00	2.00	7.00	7.00
Staff Office Assistant	1.00	1.00	0.00	1.00	1.00
<b>Totals</b>	<b>54.00</b>	<b>56.00</b>	<b>3.00</b>	<b>59.00</b>	<b>59.00</b>

\* Position changes as of 3/1/2026.

<sup>1</sup> Program name changed in FY 2025/26.

<sup>2</sup> Position name changed in FY2025/26.

## COMMUNITY DEVELOPMENT DEPARTMENT

### Budget Reconciliation

	Positions	Expenditures (All Funds)
Prior Year Operating Budget	56.00	14,215,340
<b>FY 2026/27 Base Budget Adjustments</b>		
<b>Ongoing Cost Adjustments</b>		
<b>Salaries and Benefits</b>		
Add 2.0 FTE Senior Planner positions	2.00	430,132
Add 1.0 FTE Assistant Director of Community Development position	1.00	346,220
Salaries and Benefits inflation		759,663
<b>Goods and Services</b>		
One-Stop Permit Center and Zoning Administration credit card fee cost recovery		(162,972)
Office supplies, training and conferences and travel expenses		16,680
Other Goods and Services realignment		33,636
Goods and Services inflation		44,700
<b>Internal Service Charges</b>		
Internal Service Charges adjustments		812,589
<b>Total Base Budget Adjustments</b>	<b>3.00</b>	<b>2,280,648</b>
<b>Total FY 2026/27 Operating Budget</b>	<b>59.00</b>	<b>16,495,988</b>
<b>Total FY 2026/27 Recommended Budget</b>	<b>59.00</b>	<b>16,495,988</b>

**COMMUNITY DEVELOPMENT DEPARTMENT PERFORMANCE INDICATORS**

2011 CONSOLIDATED GENERAL PLAN GOALS:

**Chapter 2, Community Vision (CV)**

Goal CV-1: Achieve a Community in Which Citizens and Businesses Are Informed

**Chapter 3, Land Use and Transportation (LT)**

Goal LT-2: Environmentally Sustainable Land Use and Transportation Planning and Development

Goal LT-3: An Effective Multimodal Transportation System

Goal LT-4: An Attractive Community for Residents and Businesses

Goal LT-5: Creation, Preservation, and Enhancement of Village Centers and Neighborhood Facilities that are compatible with Residential Neighborhoods

Goal LT-6: Protected, Maintained, and Enhanced Residential Neighborhoods

Goal LT-7: Diverse Housing Opportunities

Goal LT-8: Options for Healthy Living

Goal LT-10: Regional Approach to Providing and Preserving Open Space

Goal LT-11: Supportive Economic Development Environment

Goal LT-12: A Balanced Economic Base

Goal LT-13: Protected, Maintained, and Enhanced Commercial Areas, Shopping Centers, and Business Districts

**Chapter 4, Community Character (CC)**

Goal CC-1: Distinguished City Image

Goal CC-3: Well-Designed Sites and Buildings

Goal CC-5: Protection of Sunnyvale's Heritage

**Chapter 5, Housing (HE)**

Goal HE-1: Adequate Housing

Goal HE-2: Enhanced Housing Conditions and Affordability

Goal HE-3: Minimize Government Constraints on Housing

Goal HE-4: Adequate Housing Sites

Goal HE-5: Equal Housing Opportunities

Goal HE-6: Sustainable Neighborhoods

Please refer to the General Plan Executive Summary for further details on goals

	General Plan Goal	FY 2022/23 Actual*	FY 2023/24 Actual	FY 2024/25 Actual	FY 2025/26 Target	FY 2025/26 Estimate	FY 2026/27 Target
<b>BUILDING SAFETY</b>							
<b>Workload Indicators</b>							
Number of customers served at the One-Stop Permit Center. [Deleted in FY 2024/25]	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CV-1	9,470	6,907	N/A		N/A	
Number of construction permits issued (Regular, express and minor).	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11	4,961	4,861	4,906		5,200	
Total valuation of construction permits (In thousands). <sup>1</sup>	LT-1, LT-4, LT-7, LT-6, LT-11, LT-12, LT-13	\$1,217,937	\$717,746	\$1,596,121		\$1,750,000	
Number of customer phone calls to One-Stop Permit Center. [Deleted in FY 2024/25]	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CV-1	25,816	39,064	N/A		N/A	
Total Number of Building customer inquiries. [New in FY 2023/24]	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CV-1	N/A	42,241	54,928		67,900	
<b>Performance Indicators</b>							
<b>ONE-STOP PERMIT CENTER</b>							
Average time to answer (Including queue time) customer phone calls, with a goal of 70 seconds.	LT-1, LT-4, CV-1	97 seconds	66 seconds	69 seconds	42 seconds	65 seconds	70 seconds

	General Plan Goal	FY 2022/23 Actual*	FY 2023/24 Actual	FY 2024/25 Actual	FY 2025/26 Target	FY 2025/26 Estimate	FY 2026/27 Target
Number of customer survey respondents and percent rating the services provided at the One-Stop Permit Center as good or better.	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CV-1	11 received 100%	22 received 95%	43 received 100%	40 received 95%	140 received 95%	140 received 95%
<b>PLAN REVIEW</b>							
Number of express and minor permit applications and percent reviewed on the same day.	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13	2,506 100%	2,874 100%	2,613 100%	3,200 100%	3,300 100%	3,400 100%
Number of regular building plan checks received and percent completed within 21 days by:							
Building Safety <sup>2</sup>	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13	1,225 94%	1,427 80%	1,878 92%	1,800 90%	2,218 95%	2,000 90%
Planning		413 93%	718 96%	900 93%	850 90%	1,074 91%	1,074 90%
Fire Prevention		750 90%	1,294 95%	1,714 98%	1,350 95%	1,870 99%	1,900 95%
Public Works		123 88%	273 93%	413 96%	400 95%	510 88%	525 90%
Number of resubmittal regular building plan checks received and percent completed within 14 days by:							
Building Safety	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13	1,779 81%	1,589 75%	1,773 65%	1,800 85%	2,094 70%	2,000 80%
Planning <sup>3</sup>		393 82%	463 69%	574 71%	600 85%	558 71%	550 80%
Fire Prevention		562 91%	628 97%	898 95%	950 95%	1,106 96%	1,000 95%
Public Works		112 89%	257 92%	468 84%	360 95%	340 82%	350 85%
Number of customer surveys mailed/emailed, number of customer survey respondents, and percent rating Plan Review services as good or better.	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CV-1	240 mailed 13 returned 92%	397 mailed/ emailed 38 returned 84%	1,663 emailed 90 returned 100%	1,200 mailed/ emailed 100 returned 90%	1,900 emailed 100 returned 95%	2,000 emailed 100 returned 95%
<b>BUILDING INSPECTIONS</b>							
Number of inspections scheduled and percent completed as scheduled.	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13	13,894 99%	19,089 100%	18,215 100%	20,000 99%	17,600 99%	18,000 99%
Number of inspections requested for the next business day and percent completed as requested. <sup>4</sup>	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13	1,034 100%	1,346 20%	2,471 100%	2,500 30%	3,796 99%	3,000 99%
Number of customer surveys mailed, number of customer survey respondents, and percent rating Building Inspection services as good or better.	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13	960 mailed 56 returned 89%	1,990 mailed/ emailed 103 returned 98%	3,993 emailed 85 returned 98%	2,000 mailed/ emailed 150 returned 95%	4,000 emailed 100 returned 99%	4,000 emailed 100 returned 99%

	General Plan Goal	FY 2022/23 Actual*	FY 2023/24 Actual	FY 2024/25 Actual	FY 2025/26 Target	FY 2025/26 Estimate	FY 2026/27 Target
<b>PLANNING</b>							
<b>Workload Indicators</b>							
Total Number of Planning customer inquiries.	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CV-1, CC-3	6,524	9,243	9,788		9,500	
Number of administrative zoning reviews (Including MPPs, tree removal permits, sign permits, building permits, home occupations, and other business license reviews). <sup>4</sup>	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CC-3	7,742	3,161	3,756		4,100	
Number of staff reports to Planning Commission, Heritage Preservation Commission, other city advisory bodies and City Council.	LT-1, LT-2, LT-3, LT-4, LT-5, LT-6, LT-7, LT-11, LT-12, LT-13, CV-1, CC-1, CC-3, CC-5, HE-1, HE-2, HE-3, HE-4, HE-6	72	69	42		50	
Number of inter-agency projects and assignments.	LT-1, LT-2, LT-3, LT-4, LT-6, LT-7, LT-10, LT-11, HE-3	30	12	24		25	
Total land use permit application fees.		\$716,904	\$838,281	\$764,615		\$900,000	
<b>Performance Indicators</b>							
Number of staff decision planning permit applications (excluding Design Review) submitted and percent receiving first set of staff comments in 14 or fewer calendar days. <sup>5</sup>	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CC-1, CC-3, HE-1, HE-3, HE-4	303	298	342	450	360	400
		43%	29%	42%	85%	60%	85%
Number of staff decision planning permit applications (excluding Design Review) resubmitted and percent receiving staff comments in 14 or fewer calendar days. <sup>4</sup>	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CC-1, CC-3, HE-1, HE-3, HE-4	141	199	225	275	250	300
		59%	48%	46%	85%	60%	85%
Number of staff decision Design Review applications submitted and percent receiving first set of staff comments in 14 or fewer calendar days. <sup>4</sup>	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CC-1, CC-3, HE-1, HE-3, HE-4	120	212	232	250	190	250
		47%	12%	28%	85%	50%	85%
Number of staff decision Design Review applications resubmitted and percent receiving staff comments in 14 or fewer calendar days. <sup>4</sup>	LT-1, LT-2, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CC-1, CC-3, HE-1, HE-3, HE-4	103	276	401	350	266	325
		66%	28%	39%	85%	65%	85%

	General Plan Goal	FY 2022/23 Actual*	FY 2023/24 Actual	FY 2024/25 Actual	FY 2025/26 Target	FY 2025/26 Estimate	FY 2026/27 Target
Number of public hearing planning applications reviewed; and percent sent a letter within 21 calendar days stating completeness status. <sup>6</sup>	LT-1, LT-2, LT-3, LT-4, LT-5, LT-6, LT-7, LT-11, LT-12, LT-13, CC-1, CC-3, HE-1, HE-3, HE-4	12 25%	31 42%	28 21%	20 85%	26 50%	40 85%
Total number of Zoning Administrator decision planning applications; and percent decided within 60 calendar days of a complete application.	LT-1, LT-2, LT-3, LT-4, LT-6, LT-7, LT-11, LT-12, LT-13, CV-1, CC-1, CC-3, HE-1, HE-3, HE-4	7 100%	14 79%	16 75%	15 85%	14 70%	15 85%
Total number of Planning Commission and Heritage Preservation Commission decision planning applications; and percent decided within 90 calendar days of a complete application.	LT-1, LT-2, LT-3, LT-4, LT-5, LT-6, LT-7, LT-11, LT-12, LT-13, CV-1, CC-1, CC-3, CC-5, HE-1, HE-3, HE-4	6 100%	11 82%	8 75%	20 85%	15 75%	20 85%
Number of surveys sent to applicants of completed planning permit applications, number of respondents and percent rating the services provided by Planning as good or better.	LT-1, LT-2, LT-3, LT-4, LT-5, LT-6, LT-7, LT-11, LT-12, LT-13, CV-1, CC-1, CC-3, HE-1, HE-3, HE-4	799 sent 63 returned 73%	791 sent 98 returned 62%	619 sent 61 returned 61%	850 sent 100 returned 85%	600 sent 46 returned 85%	650 sent 100 returned 85%
<b>HOUSING &amp; CDBG</b>							
<b>Workload Indicators</b>							
Number of inquiries for housing and human services information.	CV-1, HE-1	3,640	4,160	4,420		4,680	
Number of CDBG, HOME and HMF projects completed (including capital projects, sub-recipient agreements, and housing program activities).	LT-2, HE-1, HE-2, HE-5, HE-6,	9	9	10		12	
Number of first-time homebuyer loans and rehabilitation grants/loans closed.	LT-2, HE-1, HE-2, HE-5	17	29	31		14	
Number of BMR/HOME/CDBG rental and owner-occupied units audited annually.	LT-2, HE-1, HE-2, HE-5	824	774	776		792	
Number of staff reports to Housing and Human Services Commission, other city advisory bodies and City Council.	CV-1, HE-1, HE-2, HE-5, HE-6	8	19	25		25	
Number of annual HUD reports (CAPER, Action Plan, Consolidated Plan) completed.	HE-1, HE-2, HE-3, HE-5	8	6	6		5	

	General Plan Goal	FY 2022/23 Actual*	FY 2023/24 Actual	FY 2024/25 Actual	FY 2025/26 Target	FY 2025/26 Estimate	FY 2026/27 Target
<b>Performance Indicators</b>							
Number of housing program applications (Including BMR, first-time homebuyer and rehabilitation) and percent processed within 21 days.	LT-7, HE-1, HE-2, HE-4, HE-5	65 100%	55 100%	70 99%	50 100%	49 100%	70 100%
Number of developer agreements and percent reviewed within 21 days.	LT-7, HE-1, HE-2, HE-4	2 100%	2 100%	0 N/A	2 100%	2 100%	5 100%
CDBG credit line does not exceed 1.5 times the City's annual CDBG grant amount on April 30 (HUD requirement) (RLF = Revolving Loan Fund): Achieved Or Not Achieved.	HE-1, HE-2, HE-5	Achieved	Achieved	Achieved	Achieve	Achieve	Achieve
Amount of CDBG funds expended and percent benefiting lower income households (HUD requirement >70%).	HE-1, HE-2, HE-5, HE-6	\$1,473,000 100%	\$1,109,167 100%	\$1,651,844 97%	Achieve 100%	Achieve 100%	Achieve 100%
Amount of HOME funds expended and percent benefiting lower income households (HUD requirements > 70%). [New in FY 2024/25]	LT-2, LT-7, HE-1, HE-2, HE-4, HE-5	N/A	N/A	\$744,833 40 Total HH 100% LI	Achieve 100%	Achieve 40 Total HH 100% LI	Achieve 40 Total HH 100% LI
Amount of funds (general fund, state grants, etc.) spent on unhoused support or prevention programs. [New in FY 2023/24]	HE-5	N/A	\$970,768	\$1,103,170	\$1,000,000	\$1,200,000	\$1,500,000
Number of customer survey respondents (Including program beneficiaries, non-profit grantees and development partners) and percent rating the services provided by Housing as good or better. <sup>7</sup>	LT-3, HE-1, HE-2, HE-4, HE-5	15 96%	0 0%	13 61%	50 90%	20 90%	30 90%
<b>DEPARTMENT MANAGEMENT</b>							
<b>Performance Indicators</b>							
Percent of total Department operating budget expended. [Deleted in FY 2024/25]		104.2%	95.8%	N/A	N/A	N/A	N/A
Department managed operating budget within budgetary control per Council Policy 7.1.4. [New in FY 2024/25]		N/A	N/A	Achieved	Achieve	Achieve	Achieve

\*Various performance measures have been impacted by state and county public health restrictions resulting from the COVID-19 global pandemic.

<sup>1</sup> FY 2023/24 & FY 2024/25: Economy has slowed down for larger projects. In FY 2022/23, there was 176 more projects valued over \$100K.

<sup>2</sup> FY 2023/24: Had one vacancy in the Plan Checker role.

<sup>3</sup> FY 2023/24: Had multiple staff vacancies for planning positions.

<sup>4</sup> FY 2022/23, FY 2023/24 and FY 2024/25: Preliminary reporting data from the new EnerGov permitting system. Data is subject to change as reports are calibrated and queries are improved for performance measurement.

<sup>5</sup> FY 2022/23, FY 2023/24 and FY 2024/25: Less percentage of applications receiving the first set of staff comments within 14 days due to position vacancies.

<sup>6</sup> Legal Requirement is 30 days.

<sup>7</sup> There was no survey done in FY 2023/24 due to staffing transitions.

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# APPENDIX



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## GLOSSARY OF TERMS

<b>Accrual</b>	The basis of accounting that recognizes revenues when earned and expenses when incurred, regardless of when cash changes hands.
<b>Allocated Costs</b>	A method for allocating overhead time and other expenses to activities that provide direct services.
<b>Appropriations</b>	Expenditure authority approved by City Council.
<b>Asset Forfeiture</b>	This fund accounts for the proceeds from sale of assets seized primarily from illegal narcotics activities. Asset Forfeiture funds are used for law enforcement purposes.
<b>Audit</b>	A review of the City's accounts by an independent accounting firm to verify that the City's financial statements accurately reflect the City's financial position.
<b>Balanced Budget</b>	Budgeted revenue levels are equivalent to budgeted expenditure levels, including use of reserves and fund balance.
<b>Basis of Budgeting</b>	Basis of budgeting refers to the method used for recognizing revenues and expenditures in the budget. The City uses the modified accrual basis of accounting for budgetary purposes, which is in compliance with Generally Accepted Accounting Principles.
<b>Base or Baseline Budget</b>	Those resources necessary to meet an established and existing service level.
<b>Bonds</b>	A debt obligation of a firm or public entity. A bond represents the agreement to repay the debt in principal and, typically, in interest on the principal.
<b>Budget</b>	A financial plan consisting of an estimate of proposed expenditures, the proposed means of financing those expenditures and the corresponding purposes for a given time period.
<b>Budget Proposal</b>	A request to add a new service or increase/decrease an existing service level. Budget Proposals referred for consideration by City Council to the City Manager become Budget Supplements.
<b>Budget Modification</b>	A change in expenditure levels and corresponding resources needed to accomplish an existing service level or unanticipated service. All budget modifications are reflected in the current year budget and have been approved by City Council.
<b>Budget Supplement</b>	A proposal for an increase or decrease in an existing service level (over and above the base budget) or to add a new service. All Budget Supplements are considered with the City Manager's Recommended Budget and require specific Council approval.
<b>Business License Tax</b>	This two-year tax is based on the number of employees or rental units (for rental properties). Beginning in 2010, this tax was annually adjusted for inflation.

<b>Capital Project</b>	A capital improvement that usually requires a major initial investment, and results in a new asset for the City.
<b>Capital Projects Fund</b>	Funds that are used to account for financial resources to be used for the acquisition or construction of major capital projects (other than those financed by enterprise funds).
<b>Community Condition Indicator</b>	A statistical measure of existing conditions within the City. These provide tangible and quantitative expressions of the General Plan's goals, while some indicators directly impact City services.
<b>Community Development Block Grant Fund (CDBG)</b>	This fund accounts for use of Community Development Block Grant funds received from the federal government through the Department of Housing and Urban Development (HUD). Other revenues in this fund include repayments of commercial and residential loans and rental income from City property. Funds are used for activities that principally benefit lower-income households, such as affordable housing, provision of human services (particularly the need for special needs populations), and expanding economic activities.
<b>Construction Tax</b>	This tax is levied by City ordinance at a rate of \$0.0054 of the building permit valuation.
<b>Debt Service</b>	Principal and interest requirements on outstanding debt.
<b>Depreciation</b>	A method of allocating the cost of an asset over its useful life.
<b>Development Enterprise Fund</b>	This fund contains development-related activities, expenses, and associated revenues. This includes operating activities primarily within the Building and Planning divisions of the Community Development Department.
<b>Educational Revenue Augmentation Funds (ERAF)</b>	Revenue Deposited by the State to a countywide account known as ERAF. ERAF revenue is allocated to schools and community colleges to meet base funding levels. If revenue is greater than required, "excess ERAF" is shifted to other agencies in the county.
<b>Employment Development Fund</b>	This fund accounts for various federal, state, and local funds and program revenues used for workforce development activities conducted by NOVAworks.
<b>Employee Benefits Fund</b>	This fund accounts for charges to City salary expenditures for leave time, employee benefits, workers compensation and retirement benefits on a cost reimbursement basis.
<b>Enterprise Fund</b>	These funds are used to account for operations that are financed and operated in a manner similar to private business where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges (eg: Utility and Golf and Tennis activities).
<b>Environmental Impact Report (EIR)</b>	Reports to inform the public and public agency decision-makers of significant environmental effects of proposed projects, identify possible ways to minimize those effects, and describe reasonable alternatives to those projects.

<b>Expenditure</b>	The actual outlay of funds from the City treasury.
<b>Fiduciary Fund</b>	A fund used to account for assets held by the City acting in a fiduciary capacity for other individuals or entities. These funds are operated to carry out the specific actions required by the trust agreements, ordinances and other governing regulations.
<b>Fiscal Year</b>	A 12-month period of time, from July 1 through June 30.
<b>Full Cost Accounting</b>	A managerial accounting technique that accumulates both direct and indirect costs for financial reporting and decision-making purposes. This technique helps the City assess the true cost of providing a service in relation to the associated benefits.
<b>Full-Time Equivalent (FTE)</b>	This represents the budgeted number of full-time equivalent staffing. A full-time equivalent position is equal to an employee who works full-time; a 0.50 FTE employee works half-time.
<b>Fund</b>	A fiscal and accounting entity that has a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. City resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.
<b>Fund Balance</b>	Fund balance is the difference between assets and liabilities in a governmental fund.
<b>Funding Sources</b>	Identifies resources that will support City expenditures.
<b>Gas Tax Fund</b>	This fund is required by state law to account for gas tax revenues received from the state and expended for construction and maintenance of City streets.
<b>General Fund</b>	A fund that accounts for all financial resources necessary to carry out basic governmental activities of the City that are not accounted for in another fund. The General Fund supports essential City services such as police and fire protection, street maintenance, libraries, and parks and open space maintenance. Revenues to support the General Fund are derived from sources such as property tax, sales tax, franchise fees and service fees.
<b>General Plan</b>	The General Plan is a long-range planning document that provides the City with a framework for action and the direction in which to focus that action. General Plan chapters address the delivery of services to the community.
<b>General Plan Goal</b>	A long-term condition or end result that the City will work toward. Broad goals are set to maintain or affect community conditions.
<b>General Services Fund</b>	This fund accounts for charges to City Programs for use of fleet equipment, building space, print shop services and computer services on a cost reimbursement basis.

<b>Generally Accepted Accounting Principles (GAAP)</b>	Generally accepted accounting principles (GAAP) are a common set of accounting rules and standards that dictate how financial statements are prepared. Public companies, nonprofit organizations, and government entities are required to prepare financial statements in accordance with GAAP.
<b>Golf and Tennis Fund</b>	This fund is used to account for all the revenues and expenses related to the two city-operated golf courses and the tennis center.
<b>Government Finance Officers Association (GFOA)</b>	The Government Finance Officers Association (GFOA), founded in 1906, represents public finance officials throughout the United States and Canada. GFOA's mission is to advance excellence in public finance. The association's more than 20,000 members are federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdiction.
<b>Governmental Accounting Standards Board (GASB)</b>	The GASB establishes accounting and financial reporting standards for U.S. state and local governments that follow generally accepted accounting principles.
<b>Governmental Funds</b>	Governmental funds are used to account for functions of the City that are principally supported by taxes and intergovernmental revenues. The governmental activities of the City include planning and management, public safety, community development, transportation, socioeconomic, cultural and environmental management.
<b>Grant</b>	A contribution by a government or other organization to support a particular function.
<b>Housing Fund</b>	This fund is used to account for housing mitigation revenue and Below Market Rate (BMR) program funds for the City's affordable housing needs. Funds are expended on special and capital projects designed to achieve the City's goal of affordable housing and community development.
<b>In-Lieu Charges</b>	Each fund's share of Citywide overhead costs for programs such as: Finance, Human Resources, Office of the City Attorney, and Office of the City Manager.
<b>Infrastructure Renovation and Replacement Fund</b>	A fund used to account for resources used for the City's long-term infrastructure renovation and replacement program.

<b>Infrastructure Project</b>	A project that is designed for the renovation and/or replacement of infrastructure assets.
<b>Interfund Transfer</b>	Amounts transferred from one fund to another.
<b>Internal Service Funds</b>	These are funds used to account for the financing of goods or services provided by one department or program to other departments or programs of the based on actual usage.
<b>Liability and Property Insurance Fund</b>	This fund accounts for charges to City Funds for property and liability insurance. This fund is funded by transfers from dependent funds, the amount which is based on liability claims experience in recent years for liability costs and City property valuations for property insurance related costs.
<b>Legislative Issues</b>	Major policy decisions made by the City Council on matters such as General Plan policies, ordinances, and resolutions requiring study that need to be scheduled on Council's calendar.
<b>Major Fund</b>	An individual fund is considered a major fund if its total assets, liabilities, revenues, and expenditures are both at least 10% of the fund type and at least 5% of the combined total for governmental and enterprise funds. For consistency, all enterprise funds are reported as major funds.
<b>Measure B Santa Clara VTA Fund</b>	This fund is to account for the Santa Clara Valley Transportation Authority (VTA) 2016 Measure B Sales Tax revenues. This is a 30-year, half-cent countywide sales tax to enhance investment in transportation related projects.
<b>Modified Accrual</b>	Under the modified accrual basis of accounting, revenues are recognized in the period in which they become available and measurable, and expenditures are recognized at the time a liability is incurred pursuant to appropriation authority.
<b>NOVA Workforce Services</b>	NOVA Workforce Services refers to NOVAworks, a nonprofit, federally funded employment and training agency that provides customer-focused workforce development services.
<b>Operating Budget</b>	A financial plan for the provision of direct services and support functions.

<b>Operating Program</b>	The City manages under a performance budget concept organized by programs, service delivery plans and activities. There are two fundamental types of programs - direct services, which produce results directly affecting constituents or the environment; and support, which serve the direct services programs.
<b>Origination Year</b>	The origination year is the fiscal year a project and its related costs were put into the Resource Allocation Plan. This is not necessarily the year the project is started.
<b>Outside Group Funding Project</b>	A project that captures City contributions made to local community-based organizations. These projects are funded by Community Development Block Grant (CDBG) and General funds.
<b>Park Dedication Fund (PDF)</b>	This fund is used to account for funds that developers contribute towards the acquisition, construction, or renovation of neighborhood and community parks and park facilities.
<b>Parking District Fund</b>	This fund accounts for special assessments levied on the real property located in the City's downtown parking district. The revenues from this fund are used to maintain parking lots located within the district.
<b>Performance Based Budget</b>	A budget wherein expenditures are based primarily upon measurable performance of activities.
<b>Permanent Local Housing Allocation Fund (PLHA)</b>	A state funded program that provides financial assistance to local governments for eligible housing-related projects and programs.
<b>Police Services Augmentation Fund</b>	This fund accounts for monies received from the federal and state governments, which are expended to enhance law enforcement services.
<b>Program Performance and Workload Indicators</b>	Define the program's quantifiable and measurable results that are expected to be produced by completing the work or activities included in the program.
<b>Program Manager</b>	A supervisor or manager who plans and manages the execution of one or more of the City's operating programs.
<b>Project Category</b>	Projects are categorized into four areas: Capital, Special, Outside Group Funding, and Infrastructure.

<b>Project Coordinator</b>	A person who coordinates the project for the user department.
<b>Project Costs</b>	All the costs associated with a project. These costs include prior year actual expenditures, current year budgeted expenditures and future year planned expenditures over a 20-year planning period.
<b>Project Description/ Scope/Purpose</b>	Provides a summary description of a project, including the results to be accomplished, timeframe and basis for project costs.
<b>Project Evaluation and Analysis</b>	Provides a discussion of the financial and operational justifications for the project. Addresses any cost savings or efficiency gains by completing this project and any other alternatives that were considered in the decision to fund the project.
<b>Project Manager</b>	A supervisor or manager who plans and manages the execution of one or more of the City's projects.
<b>Project Number/ Name</b>	Existing number and title in the City's financial system that identifies a particular project.
<b>Project Operating Costs/Savings</b>	If applicable, estimated operating costs or savings associated with the completion of a project are budgeted into the resource allocation plan.
<b>Property Tax</b>	California State Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount has been approved by voters. Santa Clara County assesses properties, bills and collects these property taxes. The City's share including all penalties and interest is remitted by the County.
<b>Property Transfer Tax</b>	This tax is levied at a rate of \$0.55 per \$500 of equity value transferred. The County collects the tax and the City receives one-half. Revenues are dependent on how frequently the property is transferred and on the accrued value at the time of transfer.
<b>Proprietary Fund</b>	Proprietary Funds consist of Enterprise Funds and Internal Service Funds defined above. The City uses enterprise funds to account for its Water, Wastewater, Solid Waste, SMaRT Station, and Community Recreation operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions.

<b>Redevelopment Successor Agency Fund</b>	This fund accounts for the activities of the Redevelopment Successor Agency as a result of the dissolution of Redevelopment Agencies (RDAs) on February 1, 2012.
<b>Report to Council (RTC)</b>	The City's formal process for City staff to submit information to City Council as well as policy recommendations for Council action. RTCs that require Council action are agendaized for consideration at a City Council meeting.
<b>Reserve</b>	Amount in a fund representing the difference between resources and requirements, taking into account all transfers in and out of the fund. Reserves can be restricted or unrestricted, and reserve levels may be mandated by law or by policy.
<b>Revenue</b>	Funds the City receives as income such as tax payments, fees for services, grants, fines, forfeitures and interest income.
<b>Road Maintenance and Rehabilitation Account (RMRA) Fund/(SB1) Fund</b>	This fund is for new tax revenues collected under the Road Repair and Accountability Act of 2017 (SB1).
<b>Sales Tax</b>	The City receives one percent of the County taxes on retail sales. The sales tax is one of the City's largest General Fund revenue sources.
<b>Service Delivery Plans</b>	Under the Performance Based Budget structure, these plans describe specific programming of targeted services to meet the program goals and measures.
<b>SMaRT Station Fund</b>	This fund was established to account for the revenues and expenses of the Sunnyvale Materials and Recovery and Transfer (SMaRT) Station operations. The SMaRT Station is a three-way partnership between the cities of Sunnyvale, Palo Alto and Mountain View.
<b>Solid Waste Management Fund</b>	This fund accounts for revenues and expenses related to refuse collection and solid waste disposal services.
<b>Special Assessment Fund</b>	A fund used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

<b>Special Revenue Funds</b>	These funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.
<b>Spending Limitation (GANN LIMIT)</b>	Article XIII B of the California Constitution establishes a spending limitation on government agencies within California. The spending limit is a mandated calculation of how much the City is allowed to expend in one fiscal year. Annually, local governments may increase this limit by a factor comprised of the change in population combined with the California inflation rate and determined by the State finance department.
<b>Study Issue</b>	A study issue is a topic of concern that may result in new or revised city policy. City Council and staff use a formal study issue process to identify, prioritize and manage the review of these topics during each calendar year.
<b>Sub-Fund Number</b>	A sub-division of a fund that tracks financial information as required.
<b>Planned Completion Year</b>	This is the fiscal year a project is planned to be finished. For projects that are continuous, “ongoing” is the designated planned completion year.
<b>Transient Occupancy Tax (TOT)</b>	A 12.5 percent tax is levied on charges for occupancy of hotel and motel rooms for stays.
<b>Twenty-Year Resource Allocation Plan</b>	The 20-Year Resource Allocation Plan (also known as Long-Term Financial Plan) is the backbone of the City’s financial planning process. This long-range planning gives the Council a tool with which it can project revenues, operating requirements and capital spending and identify trends. It allows the cost of any policy decision to be measured in terms of long-range expenditure requirements, thereby raising “red flags” in areas where financial conditions may be unacceptable in the future. The 20-Year Resource Allocation Plan has helped the City fund a pay-as-you-go philosophy, allowing money to be set aside in reserve funds for future service expansion or major projects.
<b>User Department</b>	The department that initiates or uses a service.
<b>User Fee</b>	A fee for direct receipt of a service paid by the party benefiting from the service.

<b>Utility Users Tax</b>	A two-percent tax on utility billings for gas and electric and intra-state telephone services.
<b>Vehicle Registration Fee (VRF) Fund</b>	This fund accounts for the collection of vehicle registration fees to pay for programs and projects that provide local transportation improvements.
<b>Water Supply and Distribution Fund</b>	This fund accounts for all revenues and expenses related to the City-operated water utility.
<b>Wastewater Management Fund</b>	This fund accounts for all the revenues and expenses related to the city-operated sewer collection and Water Pollution Control Plant systems.

*Continued from page 43 To return to General Fund, click here.*

**CITY OF SUNNYVALE  
1000. GENERAL FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVES/FUND BALANCE, JULY 1	188,937,905	193,414,807	142,943,627	131,812,107	124,892,521	116,877,544	108,347,913	99,009,577	90,591,445	83,487,932	81,808,381	78,602,905	193,414,807
<b>CURRENT RESOURCES:</b>													
Property Tax	136,562,806	143,609,974	146,330,251	153,277,038	160,603,884	167,504,499	174,554,007	182,023,967	189,843,970	198,030,648	206,601,432	215,444,742	1,937,824,413
Sales and Use Taxes	44,176,622	40,546,351	44,210,764	45,258,553	46,381,833	47,444,851	48,533,323	49,695,985	50,837,285	52,005,991	53,202,786	54,476,473	532,594,196
Business License Tax	2,003,085	2,045,231	2,052,962	2,070,390	2,104,204	2,130,243	2,152,133	2,177,670	2,205,295	2,231,325	2,257,354	2,284,448	23,711,256
Construction Tax	3,070,261	3,444,981	3,697,246	3,808,163	3,922,408	4,040,080	4,161,283	4,286,121	4,414,705	4,547,146	4,683,561	4,824,067	45,829,763
Real Property Transfer Tax	1,751,999	1,481,925	1,512,606	1,542,858	1,573,715	1,605,190	1,637,293	1,670,039	1,720,141	1,771,745	1,824,897	1,879,644	18,220,054
Transient Occupancy Tax	20,876,937	20,906,280	21,860,776	23,159,901	23,914,055	24,692,988	25,497,512	26,306,194	27,140,835	28,002,266	28,891,350	30,119,776	280,491,935
Utility Users Taxes	11,327,278	11,161,702	11,126,492	11,522,847	11,863,060	12,226,429	12,698,685	13,074,743	13,465,076	13,814,481	14,174,913	14,546,699	139,675,129
Franchise Fees	8,502,268	8,418,045	8,902,781	9,077,243	9,226,399	9,409,440	9,673,047	9,975,809	10,313,246	10,664,898	11,064,334	11,479,141	108,204,383
Rents and Concessions	11,837,738	11,905,215	12,177,586	12,538,639	12,892,006	13,255,520	13,629,473	14,014,172	14,409,927	14,817,061	14,993,534	15,010,679	149,643,812
Intergovernmental Revenue, Federal	45,000	338,171	0	0	0	0	0	0	0	0	0	0	338,171
Intergovernmental Revenue, State	1,835,868	2,232,461	1,540,006	1,569,012	1,579,085	1,589,359	764,039	774,728	785,631	796,752	808,096	819,666	13,258,836
Intergovernmental Revenue, Other	413,702	692,500	686,315	690,542	705,194	720,284	735,826	751,833	768,318	785,297	802,783	820,793	8,159,686
Intergovernmental Revenue, County	392,256	482,497	0	0	0	0	0	0	0	0	0	0	482,497
Licenses and Permits	2,375,169	2,292,129	2,351,646	2,422,196	2,494,862	2,569,708	2,646,799	2,726,203	2,807,989	2,892,229	2,978,995	3,068,365	29,251,120
Fines and Forfeitures	638,250	580,256	460,740	471,666	482,862	494,335	506,092	518,140	530,487	543,140	556,108	569,398	5,713,226
Fees	7,825,168	8,340,877	7,777,419	7,935,947	8,097,739	8,262,863	8,431,389	8,603,389	8,778,934	8,962,795	9,150,587	9,342,395	93,684,333
Investment Earnings	7,271,430	5,599,811	4,384,433	3,541,440	3,299,219	3,067,831	2,799,651	2,554,262	2,337,214	2,260,702	2,157,638	2,165,073	34,167,272
Interest from Sale of Property	0	133,887	202,969	180,062	185,464	191,028	196,759	202,662	208,741	208,741	215,004	221,454	2,146,771
Interfund Revenues	949,615	949,615	949,615	517,046	0	0	0	0	0	0	0	0	2,416,276
Other Revenues	1,395,479	807,011	242,694	245,829	210,493	213,755	217,083	220,477	223,939	227,471	231,073	234,747	3,074,572
Contributions from Non-Governmental Sources	0	6,055	6,055	6,055	6,055	1,313	1,313	1,313	1,313	1,313	1,313	1,313	33,411
Transfer From Gas Tax Fund	0	1,200,000	1,200,000	1,200,000	1,200,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	0	10,800,000
In-Lieu Charges	16,112,783	16,979,082	18,958,433	19,527,186	20,113,002	20,716,391	21,337,883	21,978,019	22,637,360	23,316,481	24,015,974	24,736,453	234,316,263
Transfer From Other Funds	557,214	580,792	930,975	948,555	608,952	622,097	635,555	649,398	663,570	678,080	679,212	698,332	7,695,519
<b>TOTAL CURRENT RESOURCES</b>	<b>279,920,928</b>	<b>284,734,849</b>	<b>291,562,764</b>	<b>301,511,169</b>	<b>311,464,492</b>	<b>321,758,206</b>	<b>331,809,147</b>	<b>343,205,124</b>	<b>355,093,976</b>	<b>367,558,563</b>	<b>380,290,944</b>	<b>392,743,658</b>	<b>3,681,732,892</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>468,858,833</b>	<b>478,149,656</b>	<b>434,506,391</b>	<b>433,323,276</b>	<b>436,357,013</b>	<b>438,635,750</b>	<b>440,157,060</b>	<b>442,214,701</b>	<b>445,685,421</b>	<b>451,046,495</b>	<b>462,099,325</b>	<b>471,346,562</b>	<b>3,875,147,699</b>
<b>CURRENT REQUIREMENTS:</b>													
Operations - Total Compensation - Safety	77,727,695	77,731,679	84,304,395	87,473,349	90,534,916	93,703,566	96,983,117	100,377,450	103,890,582	107,526,672	111,290,022	115,185,087	1,069,000,837
Operations - Total Compensation - Miscellaneous	63,488,384	74,239,608	81,127,979	85,021,403	88,969,667	92,083,605	95,306,531	98,642,260	102,094,739	105,668,055	109,366,437	113,194,262	1,045,714,544
Operations - Other	46,690,364	55,791,779	58,971,032	61,325,714	63,853,532	65,943,130	68,108,180	70,337,994	72,647,596	74,934,703	77,296,570	79,696,013	748,906,244
Equipment	623,923	1,374,866	1,817,725	1,749,159	2,357,101	2,048,327	1,965,146	1,788,794	2,022,876	1,859,016	1,861,952	2,390,421	21,235,385
Public Safety Recruitment	5,833,819	12,807,808	7,338,717	5,859,310	7,483,704	6,337,430	6,590,927	6,854,564	7,128,747	5,478,651	5,697,797	5,925,709	77,503,363
Projects	9,526,968	38,302,573	8,499,684	6,478,372	6,268,356	7,843,265	8,521,331	8,936,478	8,681,377	6,786,642	6,575,572	8,390,538	115,284,189
Future Unhoused Services	0	0	1,905,623	1,982,732	2,072,278	2,154,168	1,413,559	1,500,505	1,601,476	1,693,769	1,800,877	1,894,817	18,019,804
Project Operating	0	0	136,003	200,113	160,922	161,755	162,615	177,572	233,906	180,280	181,246	182,689	1,777,101
Council Service Level Set-Aside	2,824	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,100,000
Civic Center Debt Service	7,512,675	7,509,475	7,512,275	7,510,675	7,509,675	7,509,075	7,513,675	7,513,075	7,512,275	7,511,075	7,511,075	7,511,075	82,623,425
Budget Supplements	0	0	275,000	50,000	0	0	0	0	0	0	0	0	325,000
<b>TOTAL EXPENDITURES</b>	<b>211,406,651</b>	<b>267,857,789</b>	<b>251,988,433</b>	<b>257,750,827</b>	<b>269,310,151</b>	<b>277,884,322</b>	<b>286,665,081</b>	<b>296,228,692</b>	<b>305,913,574</b>	<b>311,738,862</b>	<b>321,681,548</b>	<b>334,470,611</b>	<b>3,181,489,892</b>

**CITY OF SUNNYVALE  
1000. GENERAL FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
<b>TRANSFERS TO OTHER FUNDS:</b>													
Investment in City Facilities	5,643,000	9,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,500,000	2,500,000	2,500,000	2,500,000	3,500,000	2,500,000	33,000,000
Youth and Neighborhood Services Fund	909,728	1,039,559	751,486	775,532	800,763	826,671	853,668	881,594	910,476	950,232	990,837	1,023,502	9,804,318
Golf and Tennis Fund	0	0	0	0	0	500,000	520,000	540,800	562,432	584,929	608,326	632,660	3,949,147
General Services Fund	9,026,217	3,727,978	2,376,128	2,815,297	1,578,783	2,686,624	3,548,043	3,726,693	3,866,707	4,306,666	6,992,601	4,071,222	39,696,742
Liability and Property Insurance Fund	6,829,523	7,377,384	7,749,733	7,982,190	8,221,656	8,468,305	8,722,354	8,984,025	9,253,546	9,531,152	9,817,087	10,111,599	96,219,031
Employee Benefits Fund	41,628,907	46,203,320	37,828,505	37,106,909	37,568,117	37,921,915	38,338,337	38,761,452	39,190,754	39,626,272	39,906,020	40,351,923	432,803,524
<b>TOTAL TRANSFERS TO OTHER FUNDS</b>	<b>64,037,375</b>	<b>67,348,240</b>	<b>50,705,851</b>	<b>50,679,928</b>	<b>50,169,318</b>	<b>52,403,515</b>	<b>54,482,402</b>	<b>55,394,564</b>	<b>56,283,915</b>	<b>57,499,252</b>	<b>61,814,872</b>	<b>58,690,906</b>	<b>615,472,762</b>
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>275,444,026</b>	<b>335,206,029</b>	<b>302,694,284</b>	<b>308,430,755</b>	<b>319,479,470</b>	<b>330,287,837</b>	<b>341,147,483</b>	<b>351,623,256</b>	<b>362,197,489</b>	<b>369,238,114</b>	<b>383,496,420</b>	<b>393,161,517</b>	<b>3,796,962,654</b>
<b>RESERVES:</b>													
<b>DESIGNATED:</b>													
Contingencies (15%)	33,830,302	36,894,958	39,334,787	40,318,156	41,326,110	42,359,263	43,418,245	44,503,701	45,616,293	46,756,700	47,925,618	49,123,758	49,123,758
Capital Improvement Projects	5,712,876	5,799,105	6,002,073	6,182,136	6,367,600	6,558,628	6,755,387	6,958,048	7,166,790	7,166,790	7,381,793	7,603,247	7,603,247
Budget Stabilization Fund	122,903,189	100,249,564	86,475,247	78,392,229	69,183,834	59,430,022	48,835,946	39,129,696	30,704,849	27,884,891	23,295,493	21,458,040	21,458,040
Equipment and Project C/O Reserve	30,968,440	0	0	0	0	0	0	0	0	0	0	0	0
<b>SUB-TOTAL DESIGNATED RESERVES</b>	<b>193,414,807</b>	<b>142,943,627</b>	<b>131,812,107</b>	<b>124,892,521</b>	<b>116,877,544</b>	<b>108,347,913</b>	<b>99,009,577</b>	<b>90,591,445</b>	<b>83,487,932</b>	<b>81,808,381</b>	<b>78,602,905</b>	<b>78,185,045</b>	<b>78,185,045</b>
<b>TOTAL RESERVES</b>	<b>193,414,807</b>	<b>142,943,627</b>	<b>131,812,107</b>	<b>124,892,521</b>	<b>116,877,544</b>	<b>108,347,913</b>	<b>99,009,577</b>	<b>90,591,445</b>	<b>83,487,932</b>	<b>81,808,381</b>	<b>78,602,905</b>	<b>78,185,045</b>	<b>78,185,045</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Current Resources	279,920,928	284,734,849	291,562,764	301,511,169	311,464,492	321,758,206	331,809,147	343,205,124	355,093,976	367,558,563	380,290,944	392,743,658	
Total Current Requirements	275,444,026	335,206,029	302,694,284	308,430,755	319,479,470	330,287,837	341,147,483	351,623,256	362,197,489	369,238,114	383,496,420	393,161,517	
<b>DIFFERENCE</b>	<b>4,476,902</b>	<b>(50,471,181)</b>	<b>(11,131,520)</b>	<b>(6,919,586)</b>	<b>(8,014,977)</b>	<b>(8,529,631)</b>	<b>(9,338,336)</b>	<b>(8,418,132)</b>	<b>(7,103,513)</b>	<b>(1,679,551)</b>	<b>(3,205,476)</b>	<b>(417,859)</b>	
Budget Stabilization Fund - % of Resources	44%	35%	30%	26%	22%	18%	15%	11%	9%	8%	6%	5%	

**CITY OF SUNNYVALE  
1000. GENERAL FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVES/FUND BALANCE, JULY 1	78,185,045	80,087,102	82,559,889	89,837,953	93,328,946	96,418,843	115,025,888	129,705,256	145,160,505	157,495,064	78,185,045	193,414,807
<b>CURRENT RESOURCES:</b>												
Property Tax	224,763,976	230,262,027	240,469,318	251,152,235	262,315,576	273,999,540	286,228,685	299,028,734	312,426,639	324,643,982	2,705,290,712	4,643,115,125
Sales and Use Taxes	55,731,571	57,061,318	58,377,673	59,773,912	61,154,633	62,616,853	64,065,214	65,548,675	67,068,120	68,386,817	619,784,785	1,152,378,981
Business License Tax	2,298,155	2,322,975	2,347,217	2,382,595	2,407,867	2,436,118	2,465,253	2,495,647	2,524,758	2,554,857	24,235,443	47,946,699
Construction Tax	4,968,789	5,117,853	5,271,389	5,429,530	5,592,416	5,760,189	5,932,994	6,110,984	6,294,314	6,483,143	56,961,602	102,791,365
Real Property Transfer Tax	1,936,033	1,994,114	2,053,938	2,115,556	2,179,023	2,244,393	2,311,725	2,381,077	2,452,509	2,526,084	22,194,452	40,414,507
Transient Occupancy Tax	31,003,145	31,939,809	32,877,373	33,842,857	34,837,098	35,860,956	36,915,316	38,001,093	39,119,227	40,281,316	354,678,189	635,170,124
Utility Users Taxes	14,930,172	15,325,679	15,733,575	16,154,227	16,588,012	17,035,319	17,496,548	17,972,113	18,462,437	19,016,311	168,714,393	308,389,521
Franchise Fees	11,909,931	12,357,344	12,822,046	13,304,732	13,806,126	14,326,983	14,868,090	15,430,267	16,011,632	16,615,647	141,452,798	249,657,181
Rents and Concessions	15,246,320	15,673,733	16,113,355	16,565,537	17,030,646	17,514,516	18,012,345	18,524,539	19,051,519	19,585,479	173,317,989	322,961,801
Intergovernmental Revenue, Federal	0	0	0	0	0	0	0	0	0	0	0	338,171
Intergovernmental Revenue, State	831,468	843,506	855,785	868,309	881,083	894,114	907,404	920,961	934,789	948,893	8,886,311	22,145,147
Intergovernmental Revenue, Other	839,341	858,443	878,118	898,380	919,249	940,743	962,879	985,678	1,009,158	1,033,341	9,325,330	17,485,016
Intergovernmental Revenue, County	0	0	0	0	0	0	0	0	0	0	0	482,497
Licenses and Permits	3,160,416	3,255,229	3,352,886	3,453,472	3,557,076	3,663,789	3,773,702	3,886,913	4,003,521	4,123,626	36,230,630	65,481,750
Fines and Forfeitures	580,786	592,402	604,250	616,335	628,662	641,235	654,059	667,141	680,483	694,093	6,359,446	12,072,672
Fees	9,538,307	9,738,414	9,942,808	10,151,584	10,364,836	10,582,665	10,805,172	11,032,458	11,264,630	11,501,795	104,922,670	198,607,003
Investment Earnings	2,194,274	2,258,426	2,472,478	2,564,952	2,669,602	3,166,206	3,614,777	4,030,265	4,408,625	4,608,620	31,988,225	66,155,497
Interest from Sale of Property	228,097	234,940	241,989	249,248	256,726	264,427	272,360	280,531	288,947	297,615	2,614,881	4,761,652
Interfund Revenues	0	0	0	0	0	0	0	0	0	0	0	2,416,276
Other Revenues	238,494	242,317	246,216	250,193	254,249	258,387	262,607	266,912	271,303	275,781	2,566,458	5,641,030
Contributions from Non-Governmental Sources	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	13,130	46,541
Transfer From Gas Tax Fund	0	0	0	0	0	0	0	0	0	0	0	10,800,000
In-Lieu Charges	25,478,547	26,242,903	27,030,189	27,841,094	28,676,328	29,536,617	30,422,715	31,335,396	32,275,457	33,243,720	292,082,965	526,399,228
Transfer From Other Funds	718,175	738,627	759,708	781,437	783,108	784,846	786,654	788,534	790,489	811,014	7,742,593	15,438,112
<b>TOTAL CURRENT RESOURCES</b>	<b>406,597,311</b>	<b>417,061,373</b>	<b>432,451,621</b>	<b>448,397,499</b>	<b>464,903,629</b>	<b>482,529,208</b>	<b>500,759,813</b>	<b>519,689,230</b>	<b>539,339,869</b>	<b>557,633,450</b>	<b>4,769,363,003</b>	<b>8,451,095,895</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>484,782,357</b>	<b>497,148,475</b>	<b>515,011,509</b>	<b>538,235,452</b>	<b>558,232,575</b>	<b>578,948,051</b>	<b>615,785,700</b>	<b>649,394,486</b>	<b>684,500,374</b>	<b>715,128,514</b>	<b>4,847,548,048</b>	<b>8,644,510,702</b>
<b>CURRENT REQUIREMENTS:</b>												
Operations - Total Compensation - Safety	119,792,314	124,583,825	129,566,990	134,749,477	140,139,257	145,744,623	151,574,197	157,636,947	163,942,201	170,499,659	1,438,229,491	2,507,230,328
Operations - Total Compensation - Miscellaneous	117,722,032	122,430,914	127,328,150	132,421,276	137,718,127	143,226,852	148,955,927	154,914,164	161,110,730	167,555,159	1,413,383,332	2,459,097,876
Operations - Other	82,115,434	84,612,086	87,188,562	89,847,547	92,591,819	95,424,256	98,347,838	101,365,650	104,480,888	107,696,859	943,670,940	1,692,577,184
Equipment	3,539,865	2,450,887	2,411,208	2,908,588	2,785,842	2,202,386	2,328,000	2,948,934	2,915,522	3,751,248	28,242,479	49,477,863
Public Safety Recruitment	6,162,737	6,409,246	6,665,616	6,932,241	7,209,531	7,497,912	7,797,828	8,109,741	8,434,131	8,771,496	73,990,480	151,493,843
Projects	7,074,376	7,031,134	7,685,389	7,580,858	9,130,358	6,576,065	8,595,692	6,809,081	8,732,294	8,737,294	77,952,543	193,236,733
Future Unhoused Services	2,004,136	2,103,438	2,219,026	2,323,963	2,446,176	2,557,031	2,686,245	2,803,317	2,939,929	3,078,275	25,161,536	43,181,340
Project Operating	161,525	218,057	164,634	167,118	168,004	223,916	169,855	170,823	171,819	178,209	1,782,009	3,559,111
Council Service Level Set-Aside	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,000,000	2,100,000
Civic Center Debt Service	7,509,275	7,511,675	7,512,875	7,512,675	7,510,875	7,512,275	7,511,475	7,511,475	7,511,475	7,511,475	75,115,550	157,738,975
Budget Supplements	0	0	0	0	0	0	0	0	0	0	0	325,000
<b>TOTAL EXPENDITURES</b>	<b>346,181,694</b>	<b>357,451,262</b>	<b>370,842,452</b>	<b>384,542,882</b>	<b>399,799,104</b>	<b>411,009,405</b>	<b>428,121,118</b>	<b>442,369,165</b>	<b>460,337,993</b>	<b>477,873,285</b>	<b>4,078,528,360</b>	<b>7,260,018,252</b>

**CITY OF SUNNYVALE  
1000. GENERAL FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
<b>TRANSFERS TO OTHER FUNDS:</b>												
Investment in City Facilities	2,500,000	5,000,000	5,000,000	10,000,000	15,000,000	20,000,000	25,000,000	30,000,000	35,000,000	40,000,000	187,500,000	220,500,000
Youth and Neighborhood Services Fund	1,051,486	1,081,873	1,094,318	1,133,352	1,159,159	1,164,776	1,197,639	1,242,508	1,282,848	1,330,798	11,738,757	21,543,075
Golf and Tennis Fund	657,966	684,285	711,656	740,122	769,727	800,516	832,537	865,838	900,472	936,491	7,899,609	11,848,756
General Services Fund	6,328,178	4,490,303	5,349,151	5,066,906	5,687,113	4,480,327	7,226,144	4,994,122	6,140,357	5,943,735	55,706,338	95,403,080
Liability and Property Insurance Fund	10,819,411	11,576,770	12,387,144	13,254,244	14,182,041	14,891,143	15,635,700	16,417,485	17,238,360	18,100,278	144,502,576	240,721,607
Employee Benefits Fund	37,156,519	34,304,094	29,788,836	30,169,000	25,216,588	11,575,996	8,067,306	8,344,862	6,105,280	6,269,912	196,998,393	629,801,917
<b>TOTAL TRANSFERS TO OTHER FUNDS</b>	<b>58,513,561</b>	<b>57,137,324</b>	<b>54,331,104</b>	<b>60,363,624</b>	<b>62,014,629</b>	<b>52,912,759</b>	<b>57,959,326</b>	<b>61,864,815</b>	<b>66,667,317</b>	<b>72,581,214</b>	<b>604,345,673</b>	<b>1,219,818,435</b>
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>404,695,254</b>	<b>414,588,586</b>	<b>425,173,556</b>	<b>444,906,506</b>	<b>461,813,732</b>	<b>463,922,164</b>	<b>486,080,444</b>	<b>504,233,980</b>	<b>527,005,310</b>	<b>550,454,499</b>	<b>4,682,874,033</b>	<b>8,479,836,687</b>
<b>RESERVES:</b>												
<b>DESIGNATED:</b>												
Contingencies (15%)	50,351,852	51,610,649	52,900,915	54,223,438	55,579,024	56,968,499	58,392,712	59,852,530	61,348,843	62,882,564	62,882,564	62,882,564
Capital Improvement Projects	7,831,344	8,066,285	8,308,273	8,557,522	8,814,247	9,078,675	9,351,035	9,631,566	9,920,513	10,218,128	10,218,128	10,218,128
Budget Stabilization Fund	21,903,905	22,882,955	28,628,765	30,547,987	32,025,572	48,978,714	61,961,509	75,676,410	86,225,708	91,573,323	91,573,323	91,573,323
Equipment and Project C/O Reserve	0	0	0	0	0	0	0	0	0	0	0	0
<b>SUB-TOTAL DESIGNATED RESERVES</b>	<b>80,087,102</b>	<b>82,559,889</b>	<b>89,837,953</b>	<b>93,328,946</b>	<b>96,418,843</b>	<b>115,025,888</b>	<b>129,705,256</b>	<b>145,160,505</b>	<b>157,495,064</b>	<b>164,674,015</b>	<b>164,674,015</b>	<b>164,674,015</b>
<b>TOTAL RESERVES</b>	<b>80,087,102</b>	<b>82,559,889</b>	<b>89,837,953</b>	<b>93,328,946</b>	<b>96,418,843</b>	<b>115,025,888</b>	<b>129,705,256</b>	<b>145,160,505</b>	<b>157,495,064</b>	<b>164,674,015</b>	<b>164,674,015</b>	<b>164,674,015</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Current Resources	406,597,311	417,061,373	432,451,621	448,397,499	464,903,629	482,529,208	500,759,813	519,689,230	539,339,869	557,633,450		
Total Current Requirements	404,695,254	414,588,586	425,173,556	444,906,506	461,813,732	463,922,164	486,080,444	504,233,980	527,005,310	550,454,499		
<b>DIFFERENCE</b>	<b>1,902,057</b>	<b>2,472,786</b>	<b>7,278,065</b>	<b>3,490,993</b>	<b>3,089,897</b>	<b>18,607,045</b>	<b>14,679,368</b>	<b>15,455,249</b>	<b>12,334,559</b>	<b>7,178,951</b>		
Budget Stabilization Fund - % of Resources	5%	5%	7%	7%	7%	10%	12%	15%	16%	16%		

**1000. GENERAL FUND  
REVENUES BY SOURCE**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
Secured Tax, City 1%	82,138,708	87,217,978	90,210,667	94,959,009	99,969,054	104,649,226	109,410,353	114,455,268	119,735,405	125,261,844	131,046,192	137,100,607	1,214,015,603
Unitary Roll, City 1%	736,907	766,480	797,139	829,025	862,186	896,673	932,540	969,842	1,008,635	1,048,981	1,090,940	1,134,578	10,337,019
Property Tax in Lieu of VLF	30,413,031	30,066,018	32,923,682	34,656,658	36,485,146	38,193,242	39,930,884	41,772,099	43,699,161	45,716,114	47,827,195	50,036,841	441,307,040
Tax Delinquencies, City 1%	1,018,341	527,535	538,086	548,847	559,824	571,021	582,441	599,914	617,912	636,449	655,543	675,209	6,512,782
Unsecured Tax, City 1%	4,634,229	4,796,384	5,139,703	5,438,178	5,753,986	6,088,134	6,441,687	6,815,771	7,211,579	7,630,372	8,073,486	8,412,486	71,801,767
Supplemental Roll, City 1%	2,180,439	1,734,000	1,234,859	1,259,556	1,284,747	1,310,442	1,349,756	1,390,248	1,431,956	1,474,914	1,519,162	1,564,737	15,554,378
Property Tax Administrative Fees	(870,032)	(875,700)	(919,485)	(965,459)	(1,013,732)	(1,064,419)	(1,117,640)	(1,173,522)	(1,232,198)	(1,293,808)	(1,358,498)	(1,426,423)	(12,440,884)
Property Tax Shift (ERAF)	12,650,836	16,011,340	12,765,000	12,765,000	12,765,000	12,765,000	12,765,000	12,765,000	12,765,000	12,765,000	12,765,000	12,765,000	143,661,340
City Share of Former Tax Increment	3,660,348	3,365,939	3,640,600	3,786,224	3,937,673	4,095,179	4,258,987	4,429,346	4,606,520	4,790,781	4,982,412	5,181,708	47,075,368
<b>TOTAL PROPERTY TAXES</b>	<b>136,562,806</b>	<b>143,609,974</b>	<b>146,330,251</b>	<b>153,277,038</b>	<b>160,603,884</b>	<b>167,504,499</b>	<b>174,554,007</b>	<b>182,023,967</b>	<b>189,843,970</b>	<b>198,030,648</b>	<b>206,601,432</b>	<b>215,444,742</b>	<b>1,937,824,413</b>
Sales and Use Tax	44,176,622	40,461,251	44,125,664	45,173,453	46,211,633	47,274,651	48,363,123	49,477,685	50,618,985	51,787,691	52,984,486	54,210,073	530,688,696
Additional Sales Tax - Downtown	0	85,100	85,100	85,100	170,200	170,200	170,200	218,300	218,300	218,300	218,300	266,400	1,905,500
<b>TOTAL SALES AND USE TAXES</b>	<b>44,176,622</b>	<b>40,546,351</b>	<b>44,210,764</b>	<b>45,258,553</b>	<b>46,381,833</b>	<b>47,444,851</b>	<b>48,533,323</b>	<b>49,695,985</b>	<b>50,837,285</b>	<b>52,005,991</b>	<b>53,202,786</b>	<b>54,476,473</b>	<b>532,594,196</b>
<b>TOTAL BUSINESS LICENSE TAX</b>	<b>2,003,085</b>	<b>2,045,231</b>	<b>2,052,962</b>	<b>2,070,390</b>	<b>2,104,204</b>	<b>2,130,243</b>	<b>2,152,133</b>	<b>2,177,670</b>	<b>2,205,295</b>	<b>2,231,325</b>	<b>2,257,354</b>	<b>2,284,448</b>	<b>23,711,256</b>
<b>TOTAL CONSTRUCTION TAX</b>	<b>3,070,261</b>	<b>3,444,981</b>	<b>3,697,246</b>	<b>3,808,163</b>	<b>3,922,408</b>	<b>4,040,080</b>	<b>4,161,283</b>	<b>4,286,121</b>	<b>4,414,705</b>	<b>4,547,146</b>	<b>4,683,561</b>	<b>4,824,067</b>	<b>45,829,763</b>
<b>TOTAL REAL PROPERTY TRANSFER TAX</b>	<b>1,751,999</b>	<b>1,481,925</b>	<b>1,512,606</b>	<b>1,542,858</b>	<b>1,573,715</b>	<b>1,605,190</b>	<b>1,637,293</b>	<b>1,670,039</b>	<b>1,720,141</b>	<b>1,771,745</b>	<b>1,824,897</b>	<b>1,879,644</b>	<b>18,220,054</b>
Transient Occupancy Tax	20,876,937	20,906,280	21,860,776	23,159,901	23,914,055	24,692,988	25,497,512	26,306,194	27,140,835	28,002,266	28,891,350	30,119,776	280,491,935
<b>TOTAL TRANSIENT OCCUPANCY TAX</b>	<b>20,876,937</b>	<b>20,906,280</b>	<b>21,860,776</b>	<b>23,159,901</b>	<b>23,914,055</b>	<b>24,692,988</b>	<b>25,497,512</b>	<b>26,306,194</b>	<b>27,140,835</b>	<b>28,002,266</b>	<b>28,891,350</b>	<b>30,119,776</b>	<b>280,491,935</b>
Utility User's Tax (UUT)	11,327,278	11,161,702	11,126,492	11,522,847	11,863,060	12,226,429	12,698,685	13,074,743	13,465,076	13,814,481	14,174,913	14,546,699	139,675,129
<b>TOTAL UTILITY USERS TAXES</b>	<b>11,327,278</b>	<b>11,161,702</b>	<b>11,126,492</b>	<b>11,522,847</b>	<b>11,863,060</b>	<b>12,226,429</b>	<b>12,698,685</b>	<b>13,074,743</b>	<b>13,465,076</b>	<b>13,814,481</b>	<b>14,174,913</b>	<b>14,546,699</b>	<b>139,675,129</b>
Franchise Fees	8,502,268	8,418,045	8,902,781	9,077,243	9,226,399	9,409,440	9,673,047	9,975,809	10,313,246	10,664,898	11,064,334	11,479,141	108,204,383
<b>TOTAL FRANCHISE FEES</b>	<b>8,502,268</b>	<b>8,418,045</b>	<b>8,902,781</b>	<b>9,077,243</b>	<b>9,226,399</b>	<b>9,409,440</b>	<b>9,673,047</b>	<b>9,975,809</b>	<b>10,313,246</b>	<b>10,664,898</b>	<b>11,064,334</b>	<b>11,479,141</b>	<b>108,204,383</b>
Rental Revenue	2,103,783	2,040,200	2,011,290	2,053,590	2,096,799	2,140,936	2,186,021	2,232,077	2,279,123	2,327,183	2,376,278	2,426,432	24,169,927
Other Interfund Revenue	2,316,488	2,385,983	2,467,115	2,559,197	2,635,973	2,715,052	2,796,504	2,880,399	2,966,811	3,055,815	3,183,192	3,150,184	30,796,223
New Civic Center Rent	7,417,467	9,393,743	9,675,555	9,965,822	10,264,797	10,572,741	10,889,923	11,216,620	11,553,119	11,899,713	11,899,713	11,899,713	119,231,457
NOVA Civic Center Rent Subsidy	0	(1,914,711)	(1,976,374)	(2,039,970)	(2,105,562)	(2,173,208)	(2,242,974)	(2,314,924)	(2,389,126)	(2,465,649)	(2,465,649)	(2,465,649)	(24,553,796)
<b>TOTAL RENTS AND CONCESSIONS</b>	<b>11,837,738</b>	<b>11,905,215</b>	<b>12,177,586</b>	<b>12,538,639</b>	<b>12,892,006</b>	<b>13,255,520</b>	<b>13,629,473</b>	<b>14,014,172</b>	<b>14,409,927</b>	<b>14,817,061</b>	<b>14,993,534</b>	<b>15,010,679</b>	<b>149,643,812</b>
Other Federal Grants/Contributions	45,000	338,171	0	0	0	0	0	0	0	0	0	0	338,171
<b>TOTAL INTERGOVERNMENTAL REVENUE, FEDERAL</b>	<b>45,000</b>	<b>338,171</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>338,171</b>
Bus Shelter Advertising	6,526	6,657	6,790	6,926	7,064	7,205	7,349	7,496	7,646	7,799	7,955	8,114	81,002
PCJPB - Multimodal Operations/Maintenance	251,720	251,864	259,420	267,203	275,219	283,475	291,979	300,739	309,761	319,054	328,625	338,484	3,225,823
Columbia Pool Cost Sharing	100,457	144,821	144,821	144,821	144,821	144,821	144,821	144,821	144,821	144,821	144,821	144,821	1,593,026
SC Valley Urban Runoff Pollution Program	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	605,000
Lakewood Branch Library Operating Contrib.	0	204,160	210,284	216,593	223,091	229,783	236,677	243,777	251,090	258,623	266,382	274,373	2,614,834
<b>TOTAL INTERGOVERNMENTAL REVENUE, OTHER</b>	<b>413,702</b>	<b>692,500</b>	<b>686,315</b>	<b>690,542</b>	<b>705,194</b>	<b>720,284</b>	<b>735,826</b>	<b>751,833</b>	<b>768,318</b>	<b>785,297</b>	<b>802,783</b>	<b>820,793</b>	<b>8,159,686</b>
General Intergovernmental Revenue, State	427,994	535,098	229,575	229,575	229,575	229,575	229,575	229,575	229,575	229,575	229,575	229,575	2,830,846
California Library Services Act (CLSA)	(10,191)	0	0	0	0	0	0	0	0	0	0	0	0
Motor Vehicle License Fees	489,333	253,404	258,472	263,642	268,915	274,293	279,779	285,374	291,082	296,904	302,842	308,898	3,083,605
Office of Traffic Safety	77,687	85,000	0	0	0	0	0	0	0	0	0	0	85,000
Peace Officers Standards and Training (POST)	27,306	47,257	42,166	49,048	50,029	51,030	52,051	53,092	54,153	55,236	56,341	57,468	567,871
Mandated Cost SB90	276,944	220,155	173,993	190,947	194,766	198,661	202,634	206,687	210,821	215,037	219,338	223,725	2,256,765
Other State Grants/Contributions	546,794	1,091,547	835,800	835,800	835,800	835,800	835,800	835,800	835,800	835,800	835,800	835,800	4,434,747
<b>TOTAL INTERGOVERNMENTAL REVENUE, STATE</b>	<b>1,835,868</b>	<b>2,232,461</b>	<b>1,540,006</b>	<b>1,569,012</b>	<b>1,579,085</b>	<b>1,589,359</b>	<b>1,600,000</b>	<b>1,610,000</b>	<b>1,620,000</b>	<b>1,630,000</b>	<b>1,640,000</b>	<b>1,650,000</b>	<b>13,258,836</b>

1000. GENERAL FUND  
REVENUES BY SOURCE

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
Secured Tax, City 1%	143,437,827	150,071,196	157,014,692	164,282,961	171,891,344	179,855,916	188,193,517	196,921,790	206,059,220	214,301,589	1,772,030,050	2,986,045,653
Unitary Roll, City 1%	1,179,961	1,227,159	1,276,246	1,327,295	1,380,387	1,435,603	1,493,027	1,552,748	1,614,858	1,679,452	14,166,735	24,503,754
Property Tax in Lieu of VLF	52,349,701	54,770,644	57,304,773	59,957,432	62,734,221	65,641,006	68,683,933	71,869,442	75,204,279	78,212,450	646,727,881	1,088,034,921
Tax Delinquencies, City 1%	695,465	716,329	737,819	759,954	782,752	806,235	830,422	855,335	880,995	907,424	7,972,730	14,485,512
Unsecured Tax, City 1%	8,833,110	9,274,765	9,738,504	10,225,429	10,736,700	11,273,535	11,837,212	12,429,073	13,050,526	13,703,053	111,101,907	182,903,674
Supplemental Roll, City 1%	1,611,679	1,660,029	1,709,830	1,761,125	1,796,347	1,832,274	1,868,920	1,906,298	1,944,424	1,983,313	18,074,240	33,628,618
Property Tax Administrative Fees	(1,497,744)	(1,572,631)	(1,651,263)	(1,733,826)	(1,820,517)	(1,911,543)	(2,007,120)	(2,107,476)	(2,212,850)	(2,323,493)	(18,838,465)	(31,279,349)
Property Tax Shift (ERAF)	12,765,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	89,355,000	233,016,340
City Share of Former Tax Increment	5,388,977	5,604,536	5,828,717	6,061,866	6,304,341	6,556,514	6,818,775	7,091,526	7,375,187	7,670,194	64,700,633	111,776,001
<b>TOTAL PROPERTY TAXES</b>	<b>224,763,976</b>	<b>230,262,027</b>	<b>240,469,318</b>	<b>251,152,235</b>	<b>262,315,576</b>	<b>273,999,540</b>	<b>286,228,685</b>	<b>299,028,734</b>	<b>312,426,639</b>	<b>324,643,982</b>	<b>2,705,290,712</b>	<b>4,643,115,125</b>
Sales and Use Tax	55,465,171	56,750,518	58,066,873	59,415,012	60,795,733	62,209,853	63,658,214	65,141,675	66,661,120	67,979,817	616,143,985	1,146,832,681
Additional Sales Tax - Downtown	266,400	310,800	310,800	358,900	358,900	407,000	407,000	407,000	407,000	407,000	3,640,800	5,546,300
<b>TOTAL SALES AND USE TAXES</b>	<b>55,731,571</b>	<b>57,061,318</b>	<b>58,377,673</b>	<b>59,773,912</b>	<b>61,154,633</b>	<b>62,616,853</b>	<b>64,065,214</b>	<b>65,548,675</b>	<b>67,068,120</b>	<b>68,386,817</b>	<b>619,784,785</b>	<b>1,152,378,981</b>
<b>TOTAL BUSINESS LICENSE TAX</b>	<b>2,298,155</b>	<b>2,322,975</b>	<b>2,347,217</b>	<b>2,382,595</b>	<b>2,407,867</b>	<b>2,436,118</b>	<b>2,465,253</b>	<b>2,495,647</b>	<b>2,524,758</b>	<b>2,554,857</b>	<b>24,235,443</b>	<b>47,946,699</b>
<b>TOTAL CONSTRUCTION TAX</b>	<b>4,968,789</b>	<b>5,117,853</b>	<b>5,271,389</b>	<b>5,429,530</b>	<b>5,592,416</b>	<b>5,760,189</b>	<b>5,932,994</b>	<b>6,110,984</b>	<b>6,294,314</b>	<b>6,483,143</b>	<b>56,961,602</b>	<b>102,791,365</b>
<b>TOTAL REAL PROPERTY TRANSFER TAX</b>	<b>1,936,033</b>	<b>1,994,114</b>	<b>2,053,938</b>	<b>2,115,556</b>	<b>2,179,023</b>	<b>2,244,393</b>	<b>2,311,725</b>	<b>2,381,077</b>	<b>2,452,509</b>	<b>2,526,084</b>	<b>22,194,452</b>	<b>40,414,507</b>
Transient Occupancy Tax	31,003,145	31,939,809	32,877,373	33,842,857	34,837,098	35,860,956	36,915,316	38,001,093	39,119,227	40,281,316	354,678,189	635,170,124
<b>TOTAL TRANSIENT OCCUPANCY TAX</b>	<b>31,003,145</b>	<b>31,939,809</b>	<b>32,877,373</b>	<b>33,842,857</b>	<b>34,837,098</b>	<b>35,860,956</b>	<b>36,915,316</b>	<b>38,001,093</b>	<b>39,119,227</b>	<b>40,281,316</b>	<b>354,678,189</b>	<b>635,170,124</b>
Utility User's Tax (UUT)	14,930,172	15,325,679	15,733,575	16,154,227	16,588,012	17,035,319	17,496,548	17,972,113	18,462,437	19,016,311	168,714,393	308,389,521
<b>TOTAL UTILITY USERS TAXES</b>	<b>14,930,172</b>	<b>15,325,679</b>	<b>15,733,575</b>	<b>16,154,227</b>	<b>16,588,012</b>	<b>17,035,319</b>	<b>17,496,548</b>	<b>17,972,113</b>	<b>18,462,437</b>	<b>19,016,311</b>	<b>168,714,393</b>	<b>308,389,521</b>
Franchise Fees	11,909,931	12,357,344	12,822,046	13,304,732	13,806,126	14,326,983	14,868,090	15,430,267	16,011,632	16,615,647	141,452,798	249,657,181
<b>TOTAL FRANCHISE FEES</b>	<b>11,909,931</b>	<b>12,357,344</b>	<b>12,822,046</b>	<b>13,304,732</b>	<b>13,806,126</b>	<b>14,326,983</b>	<b>14,868,090</b>	<b>15,430,267</b>	<b>16,011,632</b>	<b>16,615,647</b>	<b>141,452,798</b>	<b>249,657,181</b>
Rental Revenue	2,198,858	2,242,835	2,287,691	2,333,445	2,380,114	2,427,717	2,476,271	2,525,796	2,576,312	2,627,838	24,076,878	48,246,805
Other Interfund Revenue	3,335,324	3,432,440	3,532,397	3,635,277	3,741,166	3,850,152	3,962,327	4,077,784	4,196,619	4,310,695	38,074,180	68,870,403
New Civic Center Rent	12,256,704	12,624,405	13,003,137	13,393,231	13,795,028	14,208,879	14,635,146	15,074,200	15,526,426	15,992,219	140,509,375	259,740,832
NOVA Civic Center Rent Subsidy	(2,544,565)	(2,625,947)	(2,709,871)	(2,796,416)	(2,885,662)	(2,972,232)	(3,061,399)	(3,153,241)	(3,247,838)	(3,345,273)	(29,342,444)	(53,896,240)
<b>TOTAL RENTS AND CONCESSIONS</b>	<b>15,246,320</b>	<b>15,673,733</b>	<b>16,113,355</b>	<b>16,565,537</b>	<b>17,030,646</b>	<b>17,514,516</b>	<b>18,012,345</b>	<b>18,524,539</b>	<b>19,051,519</b>	<b>19,585,479</b>	<b>173,317,989</b>	<b>322,961,801</b>
Other Federal Grants/Contributions	0	0	0	0	0	0	0	0	0	0	0	338,171
<b>TOTAL INTERGOVERNMENTAL REVENUE, FEDERAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>338,171</b>
Bus Shelter Advertising	8,277	8,442	8,611	8,783	8,959	9,138	9,321	9,507	9,697	9,891	90,627	171,629
PCJPB - Multimodal Operations/Maintenance	348,639	359,098	369,871	380,967	392,396	404,168	416,293	428,782	441,645	454,895	3,996,753	7,222,576
Columbia Pool Cost Sharing	144,821	144,821	144,821	144,821	144,821	144,821	144,821	144,821	144,821	144,821	1,448,206	3,041,232
SC Valley Urban Runoff Pollution Program	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	550,000	1,155,000
Lakewood Branch Library Operating Contrib.	282,605	291,083	299,815	308,810	318,074	327,616	337,445	347,568	357,995	368,735	3,239,745	5,854,578
<b>TOTAL INTERGOVERNMENTAL REVENUE, OTHER</b>	<b>839,341</b>	<b>858,443</b>	<b>878,118</b>	<b>898,380</b>	<b>919,249</b>	<b>940,743</b>	<b>962,879</b>	<b>985,678</b>	<b>1,009,158</b>	<b>1,033,341</b>	<b>9,325,330</b>	<b>17,485,016</b>
General Intergovernmental Revenue, State	229,575	229,575	229,575	229,575	229,575	229,575	229,575	229,575	229,575	229,575	2,295,748	5,126,595
California Library Services Act (CLSA)	0	0	0	0	0	0	0	0	0	0	0	0
Motor Vehicle License Fees	315,076	321,378	327,806	334,362	341,049	347,870	354,827	361,924	369,162	376,546	3,449,999	6,533,605
Office of Traffic Safety	0	0	0	0	0	0	0	0	0	0	0	85,000
Peace Officers Standards and Training (POST)	58,617	59,790	60,986	62,205	63,449	64,718	66,013	67,333	68,680	70,053	641,844	1,209,716
Mandated Cost SB90	228,199	232,763	237,419	242,167	247,010	251,951	256,990	262,129	267,372	272,719	2,498,719	4,755,484
Other State Grants/Contributions	0	0	0	0	0	0	0	0	0	0	0	4,434,747
<b>TOTAL INTERGOVERNMENTAL REVENUE, STATE</b>	<b>831,468</b>	<b>843,506</b>	<b>855,785</b>	<b>868,309</b>	<b>881,083</b>	<b>894,114</b>	<b>907,404</b>	<b>920,961</b>	<b>934,789</b>	<b>948,893</b>	<b>8,886,311</b>	<b>22,145,147</b>

**1000. GENERAL FUND  
REVENUES BY SOURCE**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
Other County Grants/Contributions	392,256	482,497	0	0	0	0	0	0	0	0	0	0	482,497
<b>INTERGOVERNMENTAL REVENUE, COUNTY</b>	<b>392,256</b>	<b>482,497</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>482,497</b>
Permits, Fire Prevention	2,246,865	2,182,783	2,248,267	2,315,715	2,385,186	2,456,742	2,530,444	2,606,358	2,684,548	2,765,085	2,848,037	2,933,478	27,956,644
Permits, General	52,300	32,076	30,000	30,900	31,827	32,782	33,765	34,778	35,822	36,896	38,003	39,143	375,992
Permits, Safety Related	26,204	27,527	22,776	23,460	24,164	24,888	25,635	26,404	27,196	28,012	28,853	29,718	288,634
Establishments, Permits	49,801	49,742	50,603	52,121	53,685	55,295	56,954	58,663	60,423	62,235	64,102	66,026	629,850
<b>TOTAL LICENSES AND PERMITS</b>	<b>2,375,169</b>	<b>2,292,129</b>	<b>2,351,646</b>	<b>2,422,196</b>	<b>2,494,862</b>	<b>2,569,708</b>	<b>2,646,799</b>	<b>2,726,203</b>	<b>2,807,989</b>	<b>2,892,229</b>	<b>2,978,995</b>	<b>3,068,365</b>	<b>29,251,120</b>
Fines, Safety Related	617,223	446,380	322,028	328,793	335,702	342,761	349,970	357,335	364,857	372,542	380,391	388,410	3,989,168
Fines, General	21,027	133,876	138,712	142,874	147,160	151,575	156,122	160,806	165,630	170,599	175,717	180,988	1,724,058
<b>TOTAL FINES AND FORFEITURES</b>	<b>638,250</b>	<b>580,256</b>	<b>460,740</b>	<b>471,666</b>	<b>482,862</b>	<b>494,335</b>	<b>506,092</b>	<b>518,140</b>	<b>530,487</b>	<b>543,140</b>	<b>556,108</b>	<b>569,398</b>	<b>5,713,226</b>
Fees, Development Related	1,107,232	1,866,811	1,316,621	1,346,082	1,376,227	1,407,071	1,438,631	1,470,926	1,503,971	1,537,787	1,572,391	1,607,802	16,444,320
Fees, Business License	8	0	0	0	0	0	0	0	0	0	0	0	0
Fees, General	2,403	0	0	0	0	0	0	0	0	0	0	0	0
Fees, Library	7,504	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	82,500
Fees, Recreation	4,914,038	4,714,215	4,812,977	4,909,237	5,007,421	5,107,570	5,209,721	5,313,916	5,420,194	5,533,294	5,648,798	5,766,756	57,444,099
Fees, Public Safety	975,137	867,077	823,894	840,372	857,180	874,323	891,810	909,646	927,839	946,396	965,323	984,630	9,888,490
Fees, Animal Control	82,967	91,689	93,523	95,393	97,301	99,247	101,232	103,257	105,322	107,429	109,577	111,769	1,115,740
Fees, Fire Inspection Fees	713,369	739,829	699,872	713,869	728,147	742,710	757,564	772,715	788,170	803,933	820,012	836,412	8,403,233
Fees, Impact, and Mitigation	1,007	1,814	1,850	1,887	1,925	1,963	2,002	2,042	2,083	2,125	2,167	2,211	22,069
Fees, Parking	21,505	51,943	21,182	21,606	22,038	22,479	22,928	23,387	23,855	24,332	24,818	25,315	283,883
<b>TOTAL FEES</b>	<b>7,825,168</b>	<b>8,340,877</b>	<b>7,777,419</b>	<b>7,935,947</b>	<b>8,097,739</b>	<b>8,262,863</b>	<b>8,431,389</b>	<b>8,603,389</b>	<b>8,778,934</b>	<b>8,962,795</b>	<b>9,150,587</b>	<b>9,342,395</b>	<b>93,684,333</b>
Interest Income on Investments	7,509,437	5,599,811	4,384,433	3,541,440	3,299,219	3,067,831	2,799,651	2,554,262	2,337,214	2,260,702	2,157,638	2,165,073	34,167,272
Realized Gains (Losses)	(277,537)	0	0	0	0	0	0	0	0	0	0	0	0
Interest on Receivables	39,531	133,887	202,969	180,062	185,464	191,028	196,759	202,662	208,741	208,741	215,004	221,454	2,146,771
<b>TOTAL INVESTMENT EARNINGS</b>	<b>7,271,430</b>	<b>5,733,698</b>	<b>4,587,401</b>	<b>3,721,502</b>	<b>3,484,683</b>	<b>3,258,859</b>	<b>2,996,409</b>	<b>2,756,923</b>	<b>2,545,955</b>	<b>2,469,443</b>	<b>2,372,641</b>	<b>2,386,526</b>	<b>36,314,043</b>
Interfund Loan Revenue	949,615	949,615	949,615	517,046	0	0	0	0	0	0	0	0	2,416,276
<b>TOTAL INTERFUND LOAN REVENUES</b>	<b>949,615</b>	<b>949,615</b>	<b>949,615</b>	<b>517,046</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,416,276</b>
Miscellaneous Revenue	774,883	457,578	156,788	159,924	163,123	166,385	169,713	173,107	176,569	180,100	183,702	187,377	2,174,366
Other Financing Sources	9,119	6,703	6,703	6,703	6,703	6,703	6,703	6,703	6,703	6,703	6,703	6,703	73,731
Property and Evidence Receipts	39,895	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries and Reimbursements	279,698	172,205	40,398	40,398	40,398	40,398	40,398	40,398	40,398	40,398	40,398	40,398	576,180
Rebates	21,444	21,981	0	0	0	0	0	0	0	0	0	0	21,981
Litigation Settlement Proceeds	268,917	154,920	38,535	38,535	0	0	0	0	0	0	0	0	231,990
Cash Over/Short	1,062	(6,646)	0	0	0	0	0	0	0	0	0	0	(6,646)
Sale Proceeds	460	270	270	270	270	270	270	270	270	270	270	270	2,970
<b>TOTAL OTHER REVENUES</b>	<b>1,395,479</b>	<b>807,011</b>	<b>242,694</b>	<b>245,829</b>	<b>210,493</b>	<b>213,755</b>	<b>217,083</b>	<b>220,477</b>	<b>223,939</b>	<b>227,471</b>	<b>231,073</b>	<b>234,747</b>	<b>3,074,572</b>
Contributions from Property Owners	0	6,055	6,055	6,055	6,055	1,313	1,313	1,313	1,313	1,313	1,313	1,313	33,411
<b>TOTAL CONTRIBUTIONS FROM NON- GOVERNMENTAL SOURCES</b>	<b>0</b>	<b>6,055</b>	<b>6,055</b>	<b>6,055</b>	<b>6,055</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>33,411</b>
Transfers In	16,669,997	18,759,874	21,089,408	21,675,741	21,921,953	22,338,489	22,973,438	23,627,417	24,300,930	24,994,560	25,695,186	25,434,785	252,811,782
<b>TOTAL TRANSFERS IN</b>	<b>16,669,997</b>	<b>18,759,874</b>	<b>21,089,408</b>	<b>21,675,741</b>	<b>21,921,953</b>	<b>22,338,489</b>	<b>22,973,438</b>	<b>23,627,417</b>	<b>24,300,930</b>	<b>24,994,560</b>	<b>25,695,186</b>	<b>25,434,785</b>	<b>252,811,782</b>
<b>FUND TOTAL</b>	<b>279,920,928</b>	<b>284,734,849</b>	<b>291,562,764</b>	<b>301,511,169</b>	<b>311,464,492</b>	<b>321,758,206</b>	<b>331,809,147</b>	<b>343,205,124</b>	<b>355,093,976</b>	<b>367,558,563</b>	<b>380,290,944</b>	<b>392,743,658</b>	<b>3,681,732,892</b>

**1000. GENERAL FUND  
REVENUES BY SOURCE**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
Other County Grants/Contributions	0	0	0	0	0	0	0	0	0	0	0	482,497
<b>INTERGOVERNMENTAL REVENUE, COUNTY</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>482,497</b>
Permits, Fire Prevention	3,021,483	3,112,127	3,205,491	3,301,656	3,400,705	3,502,727	3,607,808	3,716,043	3,827,524	3,942,350	34,637,913	62,594,557
Permits, General	40,317	41,527	42,773	44,056	45,378	46,739	48,141	49,585	51,073	52,605	462,195	838,187
Permits, Safety Related	30,610	31,528	32,474	33,448	34,451	35,485	36,550	37,646	38,775	39,939	350,906	639,540
Establishments, Permits	68,006	70,047	72,148	74,312	76,542	78,838	81,203	83,639	86,148	88,733	779,616	1,409,466
<b>TOTAL LICENSES AND PERMITS</b>	<b>3,160,416</b>	<b>3,255,229</b>	<b>3,352,886</b>	<b>3,453,472</b>	<b>3,557,076</b>	<b>3,663,789</b>	<b>3,773,702</b>	<b>3,886,913</b>	<b>4,003,521</b>	<b>4,123,626</b>	<b>36,230,630</b>	<b>65,481,750</b>
Fines, Safety Related	396,178	404,102	412,184	420,427	428,836	437,413	446,161	455,084	464,186	473,470	4,338,041	8,327,209
Fines, General	184,608	188,300	192,066	195,907	199,826	203,822	207,898	212,056	216,298	220,624	2,021,405	3,745,463
<b>TOTAL FINES AND FORFEITURES</b>	<b>580,786</b>	<b>592,402</b>	<b>604,250</b>	<b>616,335</b>	<b>628,662</b>	<b>641,235</b>	<b>654,059</b>	<b>667,141</b>	<b>680,483</b>	<b>694,093</b>	<b>6,359,446</b>	<b>12,072,672</b>
Fees, Development Related	1,644,041	1,681,127	1,719,081	1,757,923	1,797,677	1,838,363	1,880,005	1,922,627	1,966,251	2,010,903	18,217,998	34,662,318
Fees, Business License	0	0	0	0	0	0	0	0	0	0	0	0
Fees, General	0	0	0	0	0	0	0	0	0	0	0	0
Fees, Library	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	75,000	157,500
Fees, Recreation	5,887,223	6,010,254	6,135,903	6,264,229	6,395,290	6,529,145	6,665,856	6,805,485	6,948,096	7,093,754	64,735,237	122,179,335
Fees, Public Safety	1,004,323	1,024,409	1,044,897	1,065,795	1,087,111	1,108,853	1,131,030	1,153,651	1,176,724	1,200,258	10,997,052	20,885,542
Fees, Animal Control	114,004	116,284	118,610	120,982	123,402	125,870	128,387	130,955	133,574	136,245	1,248,312	2,364,052
Fees, Fire Inspection Fees	853,140	870,203	887,607	905,359	923,466	941,936	960,774	979,990	999,590	1,019,581	9,341,646	17,744,879
Fees, Impact, and Mitigation	2,255	2,300	2,346	2,393	2,441	2,490	2,539	2,590	2,642	2,695	24,692	46,761
Fees, Parking	25,821	26,337	26,864	27,402	27,950	28,509	29,079	29,660	30,254	30,859	282,734	566,616
<b>TOTAL FEES</b>	<b>9,538,307</b>	<b>9,738,414</b>	<b>9,942,808</b>	<b>10,151,584</b>	<b>10,364,836</b>	<b>10,582,665</b>	<b>10,805,172</b>	<b>11,032,458</b>	<b>11,264,630</b>	<b>11,501,795</b>	<b>104,922,670</b>	<b>198,607,003</b>
Interest Income on Investments	2,194,274	2,258,426	2,472,478	2,564,952	2,669,602	3,166,206	3,614,777	4,030,265	4,408,625	4,608,620	31,988,225	66,155,497
Realized Gains (Losses)	0	0	0	0	0	0	0	0	0	0	0	0
Interest on Receivables	228,097	234,940	241,989	249,248	256,726	264,427	272,360	280,531	288,947	297,615	2,614,881	4,761,652
<b>TOTAL INVESTMENT EARNINGS</b>	<b>2,422,372</b>	<b>2,493,366</b>	<b>2,714,466</b>	<b>2,814,200</b>	<b>2,926,327</b>	<b>3,430,633</b>	<b>3,887,137</b>	<b>4,310,796</b>	<b>4,697,572</b>	<b>4,906,236</b>	<b>34,603,106</b>	<b>70,917,149</b>
Interfund Loan Revenue	0	0	0	0	0	0	0	0	0	0	0	2,416,276
<b>TOTAL INTERFUND LOAN REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,416,276</b>
Miscellaneous Revenue	191,124	194,947	198,845	202,822	206,879	211,016	215,237	219,541	223,932	228,411	2,092,755	4,267,121
Other Financing Sources	6,703	6,703	6,703	6,703	6,703	6,703	6,703	6,703	6,703	6,703	67,028	140,758
Property and Evidence Receipts	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries and Reimbursements	40,398	40,398	40,398	40,398	40,398	40,398	40,398	40,398	40,398	40,398	403,975	980,155
Rebates	0	0	0	0	0	0	0	0	0	0	0	21,981
Litigation Settlement Proceeds	0	0	0	0	0	0	0	0	0	0	0	231,990
Cash Over/Short	0	0	0	0	0	0	0	0	0	0	0	(6,646)
Sale Proceeds	270	270	270	270	270	270	270	270	270	270	2,700	5,670
<b>TOTAL OTHER REVENUES</b>	<b>238,494</b>	<b>242,317</b>	<b>246,216</b>	<b>250,193</b>	<b>254,249</b>	<b>258,387</b>	<b>262,607</b>	<b>266,912</b>	<b>271,303</b>	<b>275,781</b>	<b>2,566,458</b>	<b>5,641,030</b>
Contributions from Property Owners	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	1,313	13,130	46,541
<b>TOTAL CONTRIBUTIONS FROM NON- GOVERNMENTAL SOURCES</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>1,313</b>	<b>13,130</b>	<b>46,541</b>
Transfers In	26,196,722	26,981,530	27,789,897	28,622,531	29,459,436	30,321,463	31,209,369	32,123,930	33,065,946	34,054,734	299,825,558	552,637,340
<b>TOTAL TRANSFERS IN</b>	<b>26,196,722</b>	<b>26,981,530</b>	<b>27,789,897</b>	<b>28,622,531</b>	<b>29,459,436</b>	<b>30,321,463</b>	<b>31,209,369</b>	<b>32,123,930</b>	<b>33,065,946</b>	<b>34,054,734</b>	<b>299,825,558</b>	<b>552,637,340</b>
<b>FUND TOTAL</b>	<b>406,597,311</b>	<b>417,061,373</b>	<b>432,451,621</b>	<b>448,397,499</b>	<b>464,903,629</b>	<b>482,529,208</b>	<b>500,759,813</b>	<b>519,689,230</b>	<b>539,339,869</b>	<b>557,633,450</b>	<b>4,769,363,003</b>	<b>8,451,095,895</b>

*Continued from page 57. To return to Special Revenue Funds, click here.*

**CITY OF SUNNYVALE  
2020. COMBINED HOUSING FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	67,799,000	65,128,883	53,331,117	29,381,827	36,591,829	39,373,990	51,841,467	43,394,736	48,158,170	39,908,892	44,770,011	36,492,248	65,128,883
<b>CURRENT RESOURCES:</b>													
Housing Mitigation Fees	8,559,213	57,770	3,313,783	5,587,432	5,587,432	4,387,520	4,519,146	4,654,720	4,794,362	4,938,192	5,086,338	5,238,928	48,165,624
Housing Loan Repayments	1,961,166	587,777	608,311	626,560	645,357	664,718	684,659	703,083	722,059	741,604	761,736	782,472	7,528,337
BMR In-Lieu Fees	500,889	140,000	200,000	2,700,000	11,400,000	8,975,000	1,100,000	1,133,000	1,166,990	1,202,000	1,238,060	1,275,201	30,530,251
BMR Processing Fees	28,959	34,867	26,752	27,555	28,381	29,233	30,110	31,013	31,943	32,902	33,889	34,905	341,548
Rental Income	178,129	312,000	330,000	24,000	18,000	6,000	0	0	0	0	0	0	690,000
Interest Income	2,222,470	2,322,745	1,272,903	1,001,232	1,232,774	1,466,312	1,364,677	1,354,684	1,258,940	1,253,268	1,156,789	1,149,849	14,834,173
<b>TOTAL CURRENT RESOURCES</b>	<b>13,450,826</b>	<b>3,455,159</b>	<b>5,751,749</b>	<b>9,966,779</b>	<b>18,911,945</b>	<b>15,528,782</b>	<b>7,698,592</b>	<b>7,876,500</b>	<b>7,974,294</b>	<b>8,167,966</b>	<b>8,276,812</b>	<b>8,481,356</b>	<b>102,089,933</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>81,249,827</b>	<b>68,584,042</b>	<b>59,082,866</b>	<b>39,348,606</b>	<b>55,503,774</b>	<b>54,902,772</b>	<b>59,540,059</b>	<b>51,271,236</b>	<b>56,132,464</b>	<b>48,076,858</b>	<b>53,046,823</b>	<b>44,973,604</b>	<b>167,218,816</b>
<b>CURRENT REQUIREMENTS:</b>													
Operations	1,319,167	1,380,340	1,666,123	1,744,773	1,828,760	1,892,046	1,957,427	2,025,129	2,095,323	2,177,726	2,263,670	2,341,907	21,373,224
New Civic Center Rent	230,499	233,956	325,941	330,830	340,755	350,978	361,507	372,353	383,523	395,029	406,880	419,086	3,920,840
Special Projects	14,242,917	12,060,598	270,000	250,000	520,000	370,322	369,727	250,000	270,000	250,000	386,712	399,517	15,396,876
Funding for Future Projects	0	1,217,000	27,000,000	0	13,000,000	0	13,000,000	0	13,000,000	0	13,000,000	0	80,217,000
Transfer To Employee Benefits Fund	216,742	246,543	298,182	286,035	290,656	293,736	297,690	301,723	305,828	310,006	311,957	316,250	3,258,607
General Fund In-Lieu	111,619	114,488	140,793	145,138	149,613	154,223	158,970	163,861	168,898	174,086	185,355	191,041	1,746,465
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>16,120,944</b>	<b>15,252,925</b>	<b>29,701,039</b>	<b>2,756,777</b>	<b>16,129,784</b>	<b>3,061,305</b>	<b>16,145,323</b>	<b>3,113,065</b>	<b>16,223,572</b>	<b>3,306,846</b>	<b>16,554,575</b>	<b>3,667,802</b>	<b>125,913,013</b>
<b>RESERVES:</b>													
Housing Mitigation Reserve	48,921,805	38,780,363	23,329,125	28,527,891	23,392,667	27,135,584	20,927,508	24,899,466	18,917,562	23,019,643	17,165,137	21,390,257	21,390,257
BMR Reserve	16,207,078	14,550,754	6,052,702	8,063,938	15,981,323	24,705,883	22,467,228	23,258,704	20,991,330	21,750,368	19,327,111	19,915,545	19,915,545
<b>TOTAL RESERVES</b>	<b>65,128,883</b>	<b>53,331,117</b>	<b>29,381,827</b>	<b>36,591,829</b>	<b>39,373,990</b>	<b>51,841,467</b>	<b>43,394,736</b>	<b>48,158,170</b>	<b>39,908,892</b>	<b>44,770,011</b>	<b>36,492,248</b>	<b>41,305,802</b>	<b>41,305,802</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

CITY OF SUNNYVALE  
2020. COMBINED HOUSING FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	41,305,802	33,470,375	38,877,934	31,395,736	37,027,278	29,765,329	35,720,336	28,787,522	34,997,143	28,322,275	41,305,802	65,128,883
<b>CURRENT RESOURCES:</b>												
Housing Mitigation Fees	5,396,096	5,557,979	5,724,718	5,896,460	6,073,354	6,255,554	6,443,221	6,636,518	6,835,613	7,040,682	61,860,197	110,025,823
Housing Loan Repayments	782,472	803,830	825,829	848,487	871,826	895,864	920,624	946,126	972,394	999,449	8,866,901	16,395,238
BMR In-Lieu Fees	1,313,458	1,352,861	1,393,447	1,435,251	1,478,308	1,522,657	1,568,337	1,615,387	1,663,849	1,713,764	15,057,319	45,587,570
BMR Processing Fees	35,952	37,031	38,142	39,286	40,465	41,679	42,929	44,217	45,543	46,910	412,155	753,703
Rental Income	0	0	0	0	0	0	0	0	0	0	0	690,000
Interest Income	941,774	1,075,285	1,000,645	1,017,694	949,528	975,117	916,535	950,239	899,167	940,710	9,666,693	24,500,866
<b>TOTAL CURRENT RESOURCES</b>	<b>8,469,752</b>	<b>8,826,986</b>	<b>8,982,781</b>	<b>9,237,178</b>	<b>9,413,480</b>	<b>9,690,872</b>	<b>9,891,646</b>	<b>10,192,487</b>	<b>10,416,567</b>	<b>10,741,514</b>	<b>95,863,264</b>	<b>197,953,199</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>49,775,554</b>	<b>42,297,361</b>	<b>47,860,714</b>	<b>40,632,914</b>	<b>46,440,757</b>	<b>39,456,200</b>	<b>45,611,982</b>	<b>38,980,009</b>	<b>45,413,710</b>	<b>39,063,790</b>	<b>137,169,066</b>	<b>263,082,082</b>
<b>CURRENT REQUIREMENTS:</b>												
Operations	2,380,083	2,472,757	2,566,211	2,663,248	2,763,988	2,868,581	2,977,178	3,089,907	3,206,958	3,328,471	28,317,381	49,690,604
New Civic Center Rent	431,659	444,609	457,947	471,685	485,836	500,411	515,423	530,886	546,812	563,217	4,948,484	8,869,324
Special Projects	0	20,000	0	20,000	0	20,000	0	20,000	0	20,000	100,000	15,496,876
Funding for Future Projects	13,000,000	0	13,000,000	0	13,000,000	0	13,000,000	0	13,000,000	0	65,000,000	145,217,000
Transfer To Employee Benefits Fund	296,540	279,133	231,677	235,161	203,471	117,950	95,943	98,955	87,133	89,469	1,735,432	4,994,039
General Fund In-Lieu	196,897	202,930	209,143	215,543	222,133	228,922	235,916	243,118	250,531	258,172	2,263,305	4,009,770
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>16,305,179</b>	<b>3,419,428</b>	<b>16,464,978</b>	<b>3,605,636</b>	<b>16,675,428</b>	<b>3,735,864</b>	<b>16,824,460</b>	<b>3,982,866</b>	<b>17,091,435</b>	<b>4,259,329</b>	<b>102,364,602</b>	<b>228,277,614</b>
<b>RESERVES:</b>												
Housing Mitigation Reserve	15,634,579	20,082,045	14,676,265	19,352,042	14,177,319	19,152,512	14,286,348	19,530,638	14,941,801	20,478,790	20,478,793	20,478,797
BMR Reserve	17,835,796	18,795,889	16,719,471	17,675,236	15,588,010	16,567,824	14,501,174	15,466,505	13,380,474	14,325,671	14,325,672	14,325,671
<b>TOTAL RESERVES</b>	<b>33,470,375</b>	<b>38,877,934</b>	<b>31,395,736</b>	<b>37,027,278</b>	<b>29,765,329</b>	<b>35,720,336</b>	<b>28,787,522</b>	<b>34,997,143</b>	<b>28,322,275</b>	<b>34,804,461</b>	<b>34,804,465</b>	<b>34,804,468</b>
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0

[To return to Special Revenue Funds narrative, click here.](#)

**CITY OF SUNNYVALE  
2021. HOUSING MITIGATION FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	48,748,462	48,921,805	38,780,363	23,329,125	28,527,891	23,392,667	27,135,584	20,927,508	24,899,466	18,917,562	23,019,643	17,165,137	48,921,805
<b>CURRENT RESOURCES:</b>													
Housing Mitigation Fees	8,559,213	57,770	3,313,783	5,587,432	5,587,432	4,387,520	4,519,146	4,654,720	4,794,362	4,938,192	5,086,338	5,238,928	48,165,624
Housing Loan Repayments	1,829,000	529,743	545,635	562,004	578,864	596,230	614,117	632,540	651,517	671,062	691,194	711,930	6,784,835
Rental Income	178,129	312,000	330,000	24,000	18,000	6,000	0	0	0	0	0	0	690,000
Interest Income	1,663,623	1,719,650	1,068,222	766,360	767,299	746,723	710,292	677,246	647,542	619,762	593,864	569,784	8,886,744
<b>TOTAL CURRENT RESOURCES</b>	<b>12,229,965</b>	<b>2,619,163</b>	<b>5,257,640</b>	<b>6,939,796</b>	<b>6,951,595</b>	<b>5,736,473</b>	<b>5,843,554</b>	<b>5,964,506</b>	<b>6,093,420</b>	<b>6,229,016</b>	<b>6,371,396</b>	<b>6,520,642</b>	<b>64,527,203</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>60,978,427</b>	<b>51,540,968</b>	<b>44,038,003</b>	<b>30,268,921</b>	<b>35,479,486</b>	<b>29,129,140</b>	<b>32,979,138</b>	<b>26,892,014</b>	<b>30,992,886</b>	<b>25,146,578</b>	<b>29,391,039</b>	<b>23,685,779</b>	<b>113,449,008</b>
<b>CURRENT REQUIREMENTS:</b>													
Operations	849,681	889,356	1,089,156	1,141,161	1,201,301	1,242,637	1,285,291	1,329,465	1,375,305	1,429,504	1,486,066	1,537,117	14,006,360
Special Projects	10,792,917	10,198,790	20,000	0	270,000	120,322	119,727	0	20,000	0	20,000	20,000	10,788,839
New Civic Center Rent	230,499	233,956	325,941	330,830	340,755	350,978	361,507	372,353	383,523	395,029	406,880	419,086	3,920,840
Funding for Future Projects	0	1,217,000	19,000,000	0	10,000,000	0	10,000,000	0	10,000,000	0	10,000,000	0	60,217,000
Transfer To Employee Benefits Fund	112,716	148,873	183,405	175,874	178,725	180,623	183,061	185,548	188,080	190,656	191,854	194,502	2,001,202
General Fund In-Lieu	70,810	72,630	90,375	93,164	96,037	98,996	102,043	105,182	108,416	111,746	121,102	124,817	1,124,509
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>12,056,622</b>	<b>12,760,605</b>	<b>20,708,878</b>	<b>1,741,030</b>	<b>12,086,819</b>	<b>1,993,556</b>	<b>12,051,630</b>	<b>1,992,548</b>	<b>12,075,324</b>	<b>2,126,935</b>	<b>12,225,902</b>	<b>2,295,522</b>	<b>92,058,750</b>
<b>RESERVES:</b>													
Housing Mitigation Reserve	48,921,805	38,780,363	23,329,125	28,527,891	23,392,667	27,135,584	20,927,508	24,899,466	18,917,562	23,019,643	17,165,137	21,390,257	21,390,258
<b>TOTAL RESERVES</b>	<b>48,921,805</b>	<b>38,780,363</b>	<b>23,329,125</b>	<b>28,527,891</b>	<b>23,392,667</b>	<b>27,135,584</b>	<b>20,927,508</b>	<b>24,899,466</b>	<b>18,917,562</b>	<b>23,019,643</b>	<b>17,165,137</b>	<b>21,390,257</b>	<b>21,390,258</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

CITY OF SUNNYVALE  
2021. HOUSING MITIGATION FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	21,390,257	15,634,579	20,082,045	14,676,265	19,352,042	14,177,319	19,152,512	14,286,348	19,530,638	14,941,801	21,390,257	48,921,805
CURRENT RESOURCES:												
Housing Mitigation Fees	5,396,096	5,557,979	5,724,718	5,896,460	6,073,354	6,255,554	6,443,221	6,636,518	6,835,613	7,040,682	61,860,197	110,025,824
Housing Loan Repayments	711,930	733,288	755,286	777,945	801,283	825,322	850,081	875,584	901,851	928,907	8,161,477	14,946,312
Rental Income	0	0	0	0	0	0	0	0	0	0	0	690,000
Interest Income	422,285	527,832	513,670	502,881	495,508	492,559	494,170	499,758	509,445	523,457	4,981,565	13,868,309
TOTAL CURRENT RESOURCES	6,530,311	6,819,099	6,993,674	7,177,286	7,370,145	7,573,435	7,787,473	8,011,860	8,246,909	8,493,045	75,003,239	139,530,445
TOTAL AVAILABLE RESOURCES	27,920,568	22,453,678	27,075,719	21,853,551	26,722,187	21,750,754	26,939,985	22,298,208	27,777,547	23,434,846	96,393,496	188,452,250
CURRENT REQUIREMENTS:												
Operations	1,543,257	1,602,670	1,662,393	1,724,381	1,788,706	1,855,468	1,924,765	1,996,669	2,071,314	2,148,781	18,318,404	32,324,764
Special Projects	0	20,000	0	20,000	0	20,000	0	20,000	0	20,000	100,000	10,888,839
New Civic Center Rent	431,659	444,609	457,947	471,685	485,836	500,411	515,423	530,886	546,812	563,217	4,948,484	8,869,324
Funding for Future Projects	10,000,000	0	10,000,000	0	10,000,000	0	10,000,000	0	10,000,000	0	50,000,000	110,217,000
Transfer To Employee Benefits Fund	182,429	171,770	142,470	144,618	125,195	72,797	59,313	61,174	53,937	55,384	1,069,087	3,070,289
General Fund In-Lieu	128,643	132,584	136,644	140,825	145,131	149,567	154,136	158,841	163,683	168,675	1,478,729	2,603,238
TOTAL CURRENT REQUIREMENTS	12,285,989	2,371,633	12,399,454	2,501,509	12,544,868	2,598,242	12,653,637	2,767,570	12,835,746	2,956,056	75,914,703	167,973,453
RESERVES:												
Housing Mitigation Reserve	15,634,579	20,082,045	14,676,265	19,352,042	14,177,319	19,152,512	14,286,348	19,530,638	14,941,801	20,478,790	20,478,793	20,478,797
TOTAL RESERVES	15,634,579	20,082,045	14,676,265	19,352,042	14,177,319	19,152,512	14,286,348	19,530,638	14,941,801	20,478,790	20,478,793	20,478,797
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0

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**CITY OF SUNNYVALE  
2023. HOUSING FUND/BELOW MARKET RATE (BMR) HOUSING SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	19,050,538	16,207,078	14,550,754	6,052,702	8,063,938	15,981,323	24,705,883	22,467,228	23,258,704	20,991,330	21,750,368	19,327,111	16,207,078
<b>CURRENT RESOURCES:</b>													
BMR In-Lieu fees	500,889	140,000	200,000	2,700,000	11,400,000	8,975,000	1,100,000	1,133,000	1,166,990	1,202,000	1,238,060	1,275,201	30,530,251
BMR Processing Fees	28,959	34,867	26,752	27,555	28,381	29,233	30,110	31,013	31,943	32,902	33,889	34,905	341,548
Housing Loan Repayments	132,166	58,035	62,676	64,556	66,493	68,488	70,542	70,542	70,542	70,542	70,542	70,542	743,502
Interest Income	558,848	603,095	204,681	234,872	465,475	719,589	654,385	677,438	611,398	633,506	562,926	580,064	5,947,429
<b>TOTAL CURRENT RESOURCES</b>	<b>1,220,861</b>	<b>835,996</b>	<b>494,109</b>	<b>3,026,983</b>	<b>11,960,350</b>	<b>9,792,309</b>	<b>1,855,037</b>	<b>1,911,993</b>	<b>1,880,874</b>	<b>1,938,950</b>	<b>1,905,416</b>	<b>1,960,714</b>	<b>37,562,730</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>20,271,399</b>	<b>17,043,074</b>	<b>15,044,863</b>	<b>9,079,685</b>	<b>20,024,288</b>	<b>25,773,632</b>	<b>26,560,920</b>	<b>24,379,221</b>	<b>25,139,578</b>	<b>22,930,280</b>	<b>23,655,784</b>	<b>21,287,825</b>	<b>53,769,808</b>
<b>CURRENT REQUIREMENTS:</b>													
Operations	469,486	490,984	576,967	603,612	627,458	649,408	672,136	695,664	720,018	748,222	777,604	804,790	7,366,864
Special Projects	3,450,000	1,861,808	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	366,712	379,517	4,608,038
Funding for Future Projects	0	0	8,000,000	0	3,000,000	0	3,000,000	0	3,000,000	0	3,000,000	0	20,000,000
Transfer To Employee Benefits Fund	104,026	97,670	114,776	110,161	111,930	113,113	114,629	116,175	117,749	119,350	120,103	121,748	1,257,405
General Fund In-Lieu	40,809	41,858	50,418	51,974	53,576	55,227	56,927	58,678	60,482	62,340	64,253	66,224	621,957
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>4,064,321</b>	<b>2,492,320</b>	<b>8,992,161</b>	<b>1,015,747</b>	<b>4,042,965</b>	<b>1,067,749</b>	<b>4,093,692</b>	<b>1,120,517</b>	<b>4,148,248</b>	<b>1,179,912</b>	<b>4,328,673</b>	<b>1,372,280</b>	<b>33,854,263</b>
<b>RESERVES:</b>													
BMR Reserve	16,207,078	14,550,754	6,052,702	8,063,938	15,981,323	24,705,883	22,467,228	23,258,704	20,991,330	21,750,368	19,327,111	19,915,545	19,915,545
<b>TOTAL RESERVES</b>	<b>16,207,078</b>	<b>14,550,754</b>	<b>6,052,702</b>	<b>8,063,938</b>	<b>15,981,323</b>	<b>24,705,883</b>	<b>22,467,228</b>	<b>23,258,704</b>	<b>20,991,330</b>	<b>21,750,368</b>	<b>19,327,111</b>	<b>19,915,545</b>	<b>19,915,545</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

CITY OF SUNNYVALE  
2023. HOUSING FUND/BELOW MARKET RATE (BMR) HOUSING SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	19,915,545	17,835,796	18,795,889	16,719,471	17,675,236	15,588,010	16,567,824	14,501,174	15,466,505	13,380,474	19,915,545	16,207,078
CURRENT RESOURCES:												
BMR In-Lieu fees	1,313,458	1,352,861	1,393,447	1,435,251	1,478,308	1,522,657	1,568,337	1,615,387	1,663,849	1,713,764	15,057,319	45,587,568
BMR Processing Fees	35,952	37,031	38,142	39,286	40,465	41,679	42,929	44,217	45,543	46,910	412,155	753,703
Housing Loan Repayments	70,542	70,542	70,542	70,542	70,542	70,542	70,542	70,542	70,542	70,542	705,424	1,448,926
Interest Income	519,489	547,453	486,975	514,813	454,020	482,558	422,364	450,481	389,723	417,253	4,685,128	10,632,556
TOTAL CURRENT RESOURCES	1,939,442	2,007,888	1,989,106	2,059,892	2,043,335	2,117,436	2,104,173	2,180,627	2,169,657	2,248,469	20,860,025	58,422,754
TOTAL AVAILABLE RESOURCES	21,854,987	19,843,684	20,784,995	18,779,363	19,718,571	17,705,446	18,671,997	16,681,801	17,636,162	15,628,943	40,775,570	74,629,832
CURRENT REQUIREMENTS:												
Operations	836,826	870,087	903,818	938,867	975,282	1,013,113	1,052,413	1,093,238	1,135,643	1,179,689	9,998,976	17,365,840
Special Projects	0	0	0	0	0	0	0	0	0	0	0	4,608,038
Funding for Future Projects	3,000,000	0	3,000,000	0	3,000,000	0	3,000,000	0	3,000,000	0	15,000,000	35,000,000
Transfer To Employee Benefits Fund	114,110	107,363	89,206	90,543	78,277	45,153	36,630	37,781	33,196	34,086	666,346	1,923,751
General Fund In-Lieu	68,254	70,345	72,499	74,717	77,002	79,356	81,780	84,277	86,848	89,497	784,576	1,406,533
TOTAL CURRENT REQUIREMENTS	4,019,191	1,047,795	4,065,524	1,104,127	4,130,561	1,137,622	4,170,823	1,215,296	4,255,688	1,303,272	26,449,898	60,304,161
RESERVES:												
BMR Reserve	17,835,796	18,795,889	16,719,471	17,675,236	15,588,010	16,567,824	14,501,174	15,466,505	13,380,474	14,325,671	14,325,672	14,325,671
TOTAL RESERVES	17,835,796	18,795,889	16,719,471	17,675,236	15,588,010	16,567,824	14,501,174	15,466,505	13,380,474	14,325,671	14,325,672	14,325,671
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0

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**CITY OF SUNNYVALE  
2080. LOW & MODERATE HOUSING FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	2,560,772	2,383,850	2,160,860	1,911,395	1,650,983	1,371,031	1,080,330	778,454	464,988	139,509	0	0	2,383,850
CURRENT RESOURCES:													
Interest Income	82,591	89,112	70,039	61,269	44,660	36,227	27,470	18,376	8,933	1,039	0	0	357,125
TOTAL CURRENT RESOURCES	82,591	89,112	70,039	61,269	44,660	36,227	27,470	18,376	8,933	1,039	0	0	357,125
TOTAL AVAILABLE RESOURCES	2,643,363	2,472,962	2,230,899	1,972,664	1,695,643	1,407,258	1,107,800	796,830	473,921	140,548	0	0	2,740,975
CURRENT REQUIREMENTS:													
Operations	47,043	48,069	53,923	56,367	58,986	61,039	63,159	65,349	67,606	73,420	0	0	547,920
Special Projects	197,811	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	50,000	0	0	2,050,000
Transfer to Employee Benefits	10,674	9,945	10,931	10,520	10,684	10,795	10,937	11,081	11,227	11,377	0	0	97,496
General Fund In-Lieu	3,985	4,087	4,650	4,794	4,942	5,094	5,251	5,412	5,579	5,750	0	0	45,558
TOTAL CURRENT REQUIREMENTS	259,513	312,102	319,504	321,681	324,612	326,928	329,346	331,842	334,412	140,547	0	0	2,740,975
RESERVES:													
20 Year RAP	2,383,850	2,160,860	1,911,395	1,650,983	1,371,031	1,080,330	778,454	464,988	139,509	0	0	0	0
TOTAL RESERVES	2,383,850	2,160,860	1,911,395	1,650,983	1,371,031	1,080,330	778,454	464,988	139,509	0	0	0	0
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0

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**CITY OF SUNNYVALE  
2040. COMBINED COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	167,981	320,887	204,197	70,101	91,547	105,449	113,193	113,193	113,193	113,193	113,193	113,193	167,981
<b>CURRENT RESOURCES:</b>													
HUD Program Year 2019	0	10,308	0	0	0	0	0	0	0	0	0	0	10,308
HUD Program Year 2020	0	15,514	0	0	0	0	0	0	0	0	0	0	15,514
HUD Program Year 2022	324,039	0	0	0	0	0	0	0	0	0	0	0	324,039
HUD Program Year 2023	363,487	14,625	0	0	0	0	0	0	0	0	0	0	378,112
HUD Program Year 2024	780,286	261,275	0	0	0	0	0	0	0	0	0	0	1,041,561
HUD Program Year 2025	0	1,038,891	0	0	0	0	0	0	0	0	0	0	1,038,891
Future HUD Allocations	0	0	1,038,891	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	9,038,891
Housing Loan Repayments	288,387	240,000	150,000	190,040	190,040	190,040	190,040	190,040	190,040	190,040	190,040	190,040	2,198,707
CDBG-CV	50,465	150,000	0	0	0	0	0	0	0	0	0	0	200,465
<b>TOTAL CURRENT RESOURCES</b>	<b>1,806,664</b>	<b>1,730,612</b>	<b>1,188,891</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>14,246,487</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>1,974,645</b>	<b>2,051,499</b>	<b>1,393,088</b>	<b>1,260,141</b>	<b>1,281,587</b>	<b>1,295,489</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>14,414,468</b>
<b>CURRENT REQUIREMENTS:</b>													
Operations	354,780	376,905	351,363	410,448	426,647	441,536	458,325	467,698	477,388	487,376	497,711	508,406	4,750,176
Special Projects	646,619	1,100,597	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	2,197,216
Capital Projects	490,000	0	300,000	0	0	300,000	0	0	300,000	0	0	300,000	1,390,000
Outside Group Funding Projects	155,280	369,800	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,875,080
Future CDBG Projects	0	0	466,030	552,273	543,352	234,407	525,140	515,536	205,608	495,374	484,784	173,824	4,022,503
Transfer To Fleet Fund	7,078	0	0	0	0	0	0	0	0	0	0	0	7,078
Transfer To General Fund	0	0	5,594	5,874	6,138	6,353	6,576	6,806	7,044	7,290	7,546	7,810	59,221
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>1,653,758</b>	<b>1,847,302</b>	<b>1,322,987</b>	<b>1,168,594</b>	<b>1,176,137</b>	<b>1,182,296</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>14,301,275</b>
<b>RESERVES:</b>													
20 Year RAP	320,887	204,197	70,101	91,547	105,449	113,193	113,193	113,193	113,193	113,193	113,193	113,193	113,193
<b>TOTAL RESERVES</b>	<b>320,887</b>	<b>204,197</b>	<b>70,101</b>	<b>91,547</b>	<b>105,449</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE  
2040. COMBINED COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	113,193	113,193	113,193	113,193	113,193	113,193	113,193	113,193	113,193	113,193	113,193	167,981
<b>CURRENT RESOURCES:</b>												
HUD Program Year 2019	0	0	0	0	0	0	0	0	0	0	0	10,308
HUD Program Year 2020	0	0	0	0	0	0	0	0	0	0	0	15,514
HUD Program Year 2022	0	0	0	0	0	0	0	0	0	0	0	324,039
HUD Program Year 2023	0	0	0	0	0	0	0	0	0	0	0	378,112
HUD Program Year 2024	0	0	0	0	0	0	0	0	0	0	0	1,041,561
HUD Program Year 2025	0	0	0	0	0	0	0	0	0	0	0	1,038,891
Future HUD Allocations	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	10,000,000	19,038,891
Housing Loan Repayments	178,965	190,040	190,040	190,040	190,040	190,040	190,040	190,040	190,040	190,040	1,889,325	4,088,032
CDBG-CV	0	0	0	0	0	0	0	0	0	0	0	200,465
<b>TOTAL CURRENT RESOURCES</b>	<b>1,178,965</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>11,889,325</b>	<b>26,135,812</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>1,292,159</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>1,303,233</b>	<b>12,002,519</b>	<b>26,303,794</b>
<b>CURRENT REQUIREMENTS:</b>												
Operations	509,514	533,484	546,759	560,550	574,878	589,763	605,227	621,293	637,984	655,324	5,834,776	10,584,953
Special Projects	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000	2,697,216
Capital Projects	0	0	300,000	0	0	300,000	0	0	0	0	600,000	1,990,000
Outside Group Funding Projects	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,500,000	3,375,080
Future CDBG Projects	444,792	432,966	119,353	405,210	390,517	75,252	359,393	342,916	325,798	308,012	3,204,209	7,226,712
Transfer To Fleet Fund	0	0	0	0	0	0	0	0	0	0	0	7,078
Transfer To General Fund	24,659	23,590	23,928	24,279	24,645	25,025	25,420	25,831	26,259	26,703	250,340	309,561
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>1,178,965</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>1,190,040</b>	<b>11,889,325</b>	<b>26,190,600</b>
<b>RESERVES:</b>												
20 Year RAP	113,193	113,193	113,193	113,193	113,193	113,193	113,193	113,193	113,193	113,193	113,193	113,193
<b>TOTAL RESERVES</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>	<b>113,193</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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**CITY OF SUNNYVALE  
2060. HOME GRANT FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	441,663	14,519	1,689,483	1,022,407	0	0	0	0	0	0	0	0	14,519
<b>CURRENT RESOURCES:</b>													
HOME Grant Allocations:													
HUD Program Year 2020	134,760	0	0	0	0	0	0	0	0	0	0	0	0
HUD Program Year 2021	59,647	316,162	0	0	0	0	0	0	0	0	0	0	316,162
HUD American Rescue Plan 2021	0	1,277,663	0	0	0	0	0	0	0	0	0	0	1,277,663
HUD Program Year 2022	35,528	357,859	0	0	0	0	0	0	0	0	0	0	357,859
HUD Program Year 2023	0	341,214	0	0	0	0	0	0	0	0	0	0	341,214
HUD Program Year 2024	0	282,846	0	0	0	0	0	0	0	0	0	0	282,846
HUD Program Year 2025	0	383,899	0	0	0	0	0	0	0	0	0	0	383,899
Future HUD Allocations	0	0	383,899	383,899	383,899	383,899	383,899	383,899	383,899	383,899	383,899	383,899	3,838,990
Housing Loan Repayments	81,491	100,000	50,000	124,741	124,741	124,741	430,366	124,741	208,437	124,741	124,741	124,741	1,661,987
Interest Income	5,883	5,883	0	0	0	0	0	0	0	0	0	0	5,883
<b>TOTAL CURRENT RESOURCES</b>	<b>317,310</b>	<b>3,065,526</b>	<b>433,899</b>	<b>508,640</b>	<b>508,640</b>	<b>508,640</b>	<b>814,265</b>	<b>508,640</b>	<b>592,336</b>	<b>508,640</b>	<b>508,640</b>	<b>508,640</b>	<b>8,466,503</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>758,973</b>	<b>3,080,046</b>	<b>2,123,382</b>	<b>1,531,047</b>	<b>508,640</b>	<b>508,640</b>	<b>814,265</b>	<b>508,640</b>	<b>592,336</b>	<b>508,640</b>	<b>508,640</b>	<b>508,640</b>	<b>8,481,022</b>
<b>CURRENT REQUIREMENTS:</b>													
Operations	37,283	97,733	43,390	50,864	50,864	50,864	81,426	50,864	59,234	50,864	50,864	50,864	637,830
Special Projects	707,170	1,292,830	0	0	0	0	0	0	0	0	0	0	1,292,830
Future HOME/Housing Projects	0	0	1,057,585	1,480,183	457,776	457,776	732,838	457,776	533,102	457,776	457,776	457,776	6,550,362
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>744,453</b>	<b>1,390,563</b>	<b>1,100,975</b>	<b>1,531,047</b>	<b>508,640</b>	<b>508,640</b>	<b>814,265</b>	<b>508,640</b>	<b>592,336</b>	<b>508,640</b>	<b>508,640</b>	<b>508,640</b>	<b>8,481,023</b>
<b>RESERVES:</b>													
HOME Reserve	14,519	1,689,483	1,022,407	0	0	0	0	0	0	0	0	0	0
<b>TOTAL RESERVES</b>	<b>14,519</b>	<b>1,689,483</b>	<b>1,022,407</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

CITY OF SUNNYVALE  
2060. HOME GRANT FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	0	0	0	0	0	0	0	0	0	0	0	14,519
CURRENT RESOURCES:												
HOME Grant Allocations:												
HUD Program Year 2020	0	0	0	0	0	0	0	0	0	0	0	0
HUD Program Year 2021	0	0	0	0	0	0	0	0	0	0	0	316,162
HUD American Rescue Plan 2021	0	0	0	0	0	0	0	0	0	0	0	1,277,663
HUD Program Year 2022	0	0	0	0	0	0	0	0	0	0	0	357,859
HUD Program Year 2023	0	0	0	0	0	0	0	0	0	0	0	341,214
HUD Program Year 2024	0	0	0	0	0	0	0	0	0	0	0	282,846
HUD Program Year 2025	0	0	0	0	0	0	0	0	0	0	0	383,899
Future HUD Allocations	383,899	383,899	383,899	383,899	383,899	383,899	383,899	383,899	383,899	383,899	3,838,990	7,677,980
Housing Loan Repayments	124,741	124,741	124,741	124,741	124,741	124,741	124,741	124,741	124,741	124,741	1,247,406	2,909,393
Interest Income	0	0	0	0	0	0	0	0	0	0	0	5,883
TOTAL CURRENT RESOURCES	508,640	508,640	508,640	508,640	508,640	508,640	508,640	508,640	508,640	508,640	5,086,396	13,552,899
TOTAL AVAILABLE RESOURCES	508,640	508,640	508,640	508,640	508,640	508,640	508,640	508,640	508,640	508,640	5,086,396	13,567,419
CURRENT REQUIREMENTS:												
Operations	50,864	50,864	50,864	50,864	50,864	50,864	50,864	50,864	50,864	50,864	508,640	1,146,470
Special Projects	0	0	0	0	0	0	0	0	0	0	0	1,292,830
Future HOME/Housing Projects	457,776	457,776	457,776	457,776	457,776	457,776	457,776	457,776	457,776	457,776	4,577,756	11,128,119
TOTAL CURRENT REQUIREMENTS	508,640	508,640	508,640	508,640	508,640	508,640	508,640	508,640	508,640	508,640	5,086,396	13,567,419
RESERVES:												
HOME Reserve	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RESERVES	0	0	0	0	0	0	0	0	0	0	0	0
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0

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**CITY OF SUNNYVALE  
2070. PERMANENT LOCAL HOUSING ALLOCATION (PLHA) GRANT PROGRAM FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	77,257	568,359	13,175	364,320	0	0	0	0	0	0	0	0	568,359
CURRENT RESOURCES:													
PLHA Grant	784,249	1,718,917	0	0	0	0	0	0	0	0	0	0	1,718,917
Future PLHA Allocations	0	0	369,481	370,600	370,600	370,600	370,600	370,600	370,600	370,600	370,600	370,600	3,704,881
Interest Income	6,932	6,244	138	0	0	0	0	0	0	0	0	0	6,382
TOTAL CURRENT RESOURCES	791,181	1,725,161	369,619	370,600	370,600	370,600	370,600	370,600	370,600	370,600	370,600	370,600	5,430,180
TOTAL AVAILABLE RESOURCES	868,438	2,293,519	382,794	734,920	370,600	370,600	370,600	370,600	370,600	370,600	370,600	370,600	5,998,538
CURRENT REQUIREMENTS:													
Operations	45,177	108,844	18,474	18,530	18,530	18,530	18,530	18,530	18,530	18,530	18,530	18,530	294,088
Special Projects	254,902	2,171,500	0	0	0	0	0	0	0	0	0	0	2,171,500
Future Projects	0	0	0	716,390	352,070	352,070	352,070	352,070	352,070	352,070	352,070	352,070	3,532,950
TOTAL CURRENT REQUIREMENTS	300,079	2,280,344	18,474	734,920	370,600	370,600	370,600	370,600	370,600	370,600	370,600	370,600	5,998,538
RESERVES:													
PLHA Reserve	568,359	13,175	364,320	0	0	0	0	0	0	0	0	0	0
TOTAL RESERVES	568,359	13,175	364,320	0	0	0	0	0	0	0	0	0	0
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0

**CITY OF SUNNYVALE  
2070. PERMANENT LOCAL HOUSING ALLOCATION (PLHA) GRANT PROGRAM FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2035/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	0	0	0	0	0	0	0	0	0	0	0	568,359
<b>CURRENT RESOURCES:</b>												
PLHA Grant	0	0	0	0	0	0	0	0	0	0	0	1,718,917
Future PLHA Allocations	370,600	370,600	370,600	370,600	370,600	370,600	370,600	370,600	370,600	370,600	3,706,000	7,410,881
Interest Income	0	0	0	0	0	0	0	0	0	0	0	6,382
<b>TOTAL CURRENT RESOURCES</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>3,706,000</b>	<b>9,136,180</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>3,706,000</b>	<b>9,704,538</b>
<b>CURRENT REQUIREMENTS:</b>												
Operations	18,530	18,530	18,530	18,530	18,530	18,530	18,530	18,530	18,530	18,530	185,300	479,388
Special Projects	0	0	0	0	0	0	0	0	0	0	0	2,171,500
Future Projects	352,070	352,070	352,070	352,070	352,070	352,070	352,070	352,070	352,070	352,070	3,520,700	7,053,650
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>370,600</b>	<b>3,706,000</b>	<b>9,704,538</b>
<b>RESERVES:</b>												
PLHA Reserve	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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CITY OF SUNNYVALE  
2200. ASSET FORFEITURE FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVES/FUND BALANCE, JULY 1	12,834	13,578	14,267	14,869	0	0	0	0	0	0	0	0	13,578
CURRENT RESOURCES:													
Interest Income	744	689	602	516	0	0	0	0	0	0	0	0	1,807
TOTAL CURRENT RESOURCES	744	689	602	516	0	0	0	0	0	0	0	0	1,807
TOTAL AVAILABLE RESOURCES	13,578	14,267	14,869	15,385	0	0	0	0	0	0	0	0	15,385
CURRENT REQUIREMENTS:													
Future Projects	0	0	0	15,385	0	0	0	0	0	0	0	0	15,385
TOTAL CURRENT REQUIREMENTS	0	0	0	15,385	0	0	0	0	0	0	0	0	15,385
RESERVES:													
Asset Forfeiture	13,578	14,267	14,869	0	0	0	0	0	0	0	0	0	0
TOTAL RESERVES	13,578	14,267	14,869	0	0	0	0	0	0	0	0	0	0
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0

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CITY OF SUNNYVALE  
2220. POLICE SERVICES AUGMENTATION FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVES/FUND BALANCE, JULY 1	704,297	816,743	883,719	326,953	12,574	42,443	68,774	91,167	109,200	122,421	130,352	132,484	816,743
CURRENT RESOURCES:													
SLES Fund (AB3229)	490,387	500,195	512,700	525,518	538,655	552,122	565,925	580,073	594,575	609,439	624,675	640,292	6,244,169
Interest Income	20,460	20,949	20,822	5,018	813	1,644	2,364	2,961	3,423	3,736	3,884	3,854	69,467
TOTAL CURRENT RESOURCES	510,847	521,144	533,522	530,535	539,469	553,765	568,289	583,034	597,998	613,175	628,559	644,146	6,313,637
TOTAL AVAILABLE RESOURCES	1,215,144	1,337,888	1,417,241	857,488	552,042	596,209	637,062	674,201	707,198	735,596	758,912	776,630	7,130,380
CURRENT REQUIREMENTS:													
Operations	398,400	454,169	475,717	492,366	509,599	527,435	545,895	565,001	584,777	605,244	626,427	648,352	6,034,982
CCRT Initial Setup	0	0	614,571	352,548	0	0	0	0	0	0	0	0	967,120
TOTAL CURRENT REQUIREMENTS	398,400	454,169	1,090,288	844,914	509,599	527,435	545,895	565,001	584,777	605,244	626,427	648,352	7,002,102
RESERVES:													
20 Year RAP	816,743	883,719	326,953	12,574	42,443	68,774	91,167	109,200	122,421	130,352	132,484	128,278	128,278
TOTAL RESERVES	816,743	883,719	326,953	12,574	42,443	68,774	91,167	109,200	122,421	130,352	132,484	128,278	128,278
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0

**CITY OF SUNNYVALE  
2220. POLICE SERVICES AUGMENTATION FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVES/FUND BALANCE, JULY 1	128,278	123,741	118,858	113,614	107,992	101,975	95,547	88,689	81,382	73,606	128,278	816,743
CURRENT RESOURCES:												
SLES Fund (AB3229)	656,299	672,707	689,525	706,763	724,432	742,543	761,106	780,134	799,637	819,628	7,352,773	13,596,942
Interest Income	3,724	3,585	3,436	3,275	3,103	2,919	2,723	2,513	2,290	2,053	29,622	99,089
TOTAL CURRENT RESOURCES	660,024	676,292	692,960	710,038	727,535	745,462	763,829	782,647	801,928	821,681	7,382,395	13,696,031
TOTAL AVAILABLE RESOURCES	788,302	800,033	811,818	823,651	835,526	847,437	859,376	871,336	883,309	895,288	7,510,673	14,512,774
CURRENT REQUIREMENTS:												
Operations	664,561	681,175	698,204	715,660	733,551	751,890	770,687	789,954	809,703	829,946	7,445,331	13,480,313
CCRT Initial Setup	0	0	0	0	0	0	0	0	0	0	0	967,120
TOTAL CURRENT REQUIREMENTS	664,561	681,175	698,204	715,660	733,551	751,890	770,687	789,954	809,703	829,946	7,445,331	14,447,432
RESERVES:												
20 Year RAP	123,741	118,858	113,614	107,992	101,975	95,547	88,689	81,382	73,606	65,342	65,342	65,342
TOTAL RESERVES	123,741	118,858	113,614	107,992	101,975	95,547	88,689	81,382	73,606	65,342	65,342	65,342
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0

**CITY OF SUNNYVALE  
2300. EMPLOYMENT DEVELOPMENT FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	99,862	0	0	0	0	0	0	0	0	0	0	0	0
<b>CURRENT RESOURCES:</b>													
Intergovernmental Revenue, Federal	8,972,930	9,500,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	99,500,000
Intergovernmental Revenue, State	708,647	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	6,000,000
Intergovernmental Revenue, Other	0	0	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	5,000,000
Contributions from Non-Governmental Sources	332,393	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL CURRENT RESOURCES</b>	<b>10,013,971</b>	<b>10,500,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>110,500,000</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>10,113,832</b>	<b>10,500,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>110,500,000</b>
<b>CURRENT REQUIREMENTS:</b>													
Operations	9,162,723	9,618,036	9,108,553	9,098,880	9,089,013	9,078,950	9,068,684	9,058,213	9,047,534	9,097,590	9,087,698	9,087,698	100,440,850
New Civic Center Rent	464,871	474,168	483,651	493,325	503,191	513,255	523,520	533,991	544,670	494,614	504,506	504,506	5,573,398
Indirect Costs	486,239	407,796	407,796	407,796	407,796	407,796	407,796	407,796	407,796	407,796	407,796	407,796	4,485,752
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>10,113,832</b>	<b>10,500,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>110,500,000</b>
<b>RESERVES:</b>													
20 Year RAP	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

CITY OF SUNNYVALE  
2300. EMPLOYMENT DEVELOPMENT FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT RESOURCES:												
Intergovernmental Revenue, Federal	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	90,000,000	189,500,000
Intergovernmental Revenue, State	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	5,000,000	11,000,000
Intergovernmental Revenue, Other	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	5,000,000	10,000,000
Contributions from Non-Governmental Sources	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT RESOURCES	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	100,000,000	210,500,000
TOTAL AVAILABLE RESOURCES	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	100,000,000	210,500,000
CURRENT REQUIREMENTS:												
Operations	9,077,609	9,067,316	9,056,819	9,046,110	9,029,728	9,012,853	8,995,473	8,977,571	8,959,132	8,940,140	90,162,749	190,603,600
New Civic Center Rent	514,596	524,888	535,386	546,094	562,477	579,351	596,732	614,634	633,073	652,065	5,759,295	11,332,693
Indirect Costs	407,796	407,796	407,796	407,796	407,796	407,796	407,796	407,796	407,796	407,796	4,077,956	8,563,708
TOTAL CURRENT REQUIREMENTS	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	100,000,000	210,500,000
RESERVES:												
20 Year RAP	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RESERVES	0	0	0	0	0	0	0	0	0	0	0	0
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0

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**CITY OF SUNNYVALE**  
**1040. YOUTH AND NEIGHBORHOOD SERVICES FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	510,217	510,217	510,217	510,217	510,217	510,217	510,217	510,217	510,217	510,217	510,217	712,066
<b>CURRENT RESOURCES:</b>												
Sunnyvale School Dist. Reimbursement	313,119	326,090	338,680	351,761	365,350	379,469	394,138	409,378	425,212	441,663	3,744,860	6,467,913
Rents and Concessions	138,423	142,576	146,853	151,259	155,797	160,471	165,285	170,243	175,351	180,611	1,586,869	2,870,649
Recreation Fees	81,307	83,746	86,259	88,846	91,512	94,257	97,085	99,997	102,997	106,087	932,093	1,632,066
Grants and Donations	0	0	0	0	0	0	0	0	0	0	0	57,200
Investment Earnings	12,027	12,027	12,027	12,027	12,027	12,027	12,027	12,027	12,027	12,027	120,274	258,589
Transfers In	1,051,486	1,081,873	1,094,318	1,133,352	1,159,159	1,164,776	1,197,639	1,242,508	1,282,848	1,330,798	11,738,757	21,327,464
<b>TOTAL CURRENT RESOURCES</b>	<b>1,596,363</b>	<b>1,646,313</b>	<b>1,678,137</b>	<b>1,737,245</b>	<b>1,783,845</b>	<b>1,811,000</b>	<b>1,866,174</b>	<b>1,934,153</b>	<b>1,998,435</b>	<b>2,071,187</b>	<b>18,122,852</b>	<b>32,613,880</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>2,106,580</b>	<b>2,156,530</b>	<b>2,188,354</b>	<b>2,247,462</b>	<b>2,294,062</b>	<b>2,321,217</b>	<b>2,376,391</b>	<b>2,444,370</b>	<b>2,508,652</b>	<b>2,581,404</b>	<b>18,633,069</b>	<b>33,325,945</b>
<b>CURRENT REQUIREMENTS:</b>												
Operations	1,461,824	1,518,716	1,574,108	1,631,555	1,691,135	1,752,927	1,817,015	1,883,487	1,952,430	2,023,940	17,307,137	30,465,186
Projects	0	0	0	0	0	0	0	0	0	0	0	66,560
Transfers Out	134,539	127,597	104,029	105,690	92,710	58,073	49,158	50,667	46,005	47,247	815,715	2,283,983
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>1,596,363</b>	<b>1,646,313</b>	<b>1,678,137</b>	<b>1,737,245</b>	<b>1,783,845</b>	<b>1,811,000</b>	<b>1,866,174</b>	<b>1,934,153</b>	<b>1,998,435</b>	<b>2,071,187</b>	<b>18,122,852</b>	<b>32,815,728</b>
<b>RESERVES:</b>												
Endowment Reserve	510,217	510,217	510,217	510,217	510,217	510,217	510,217	510,217	510,217	510,217	510,217	510,217
20 Year RAP	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL RESERVES</b>	<b>510,217</b>	<b>510,217</b>	<b>510,217</b>	<b>510,217</b>	<b>510,217</b>	<b>510,217</b>	<b>510,217</b>	<b>510,217</b>	<b>510,217</b>	<b>510,217</b>	<b>510,217</b>	<b>510,217</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## CAPITAL AND INFRASTRUCTURE FUNDS

*Continued from page 73. To return to Capital & Infrastructure Funds, click here.*

### CITY OF SUNNYVALE 3100. COMBINED CAPITAL PROJECTS FUND LONG TERM FINANCIAL PLAN JULY 1, 2025 TO JUNE 30, 2036

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	106,011,313	105,460,918	71,774,845	72,774,675	9,721,649	10,471,409	10,761,854	11,060,184	11,366,605	11,681,330	12,004,577	12,336,570	105,460,918
<b>CURRENT RESOURCES:</b>													
Federal and State Grants	6,334,176	13,661,136	0	0	0	0	0	0	0	0	0	0	13,661,136
Contributions/Misc Revenues	0	765,000	0	0	0	0	0	0	0	0	0	0	765,000
Rental Revenues	434,712	440,189	453,395	466,996	481,006	0	0	0	0	0	0	0	1,841,586
Other Intergovernmental Revenues	2,447,797	4,104,685	0	0	0	0	0	0	0	0	0	0	4,104,685
Transportation Impact Fees	2,690,757	86,690	428,021	929,337	1,056,242	2,008,292	2,088,623	2,172,168	2,259,055	2,349,417	2,443,394	2,541,130	18,362,370
Sense of Place Fees	0	0	0	333,555	0	326,276	0	0	0	0	0	0	659,831
Community Benefits	0	0	0	1,594,806	0	775,000	0	0	0	0	0	0	2,369,806
Interest Income	2,101,153	1,708,874	1,462,051	481,979	290,983	313,452	322,141	331,066	340,233	349,648	359,318	369,249	6,328,994
Transfer From Infrastructure/General Assets	2,379,995	0	0	0	0	0	0	0	0	0	0	0	0
Transfer From Public Art Acquisition	0	79,000	0	0	0	0	0	0	0	0	0	0	79,000
<b>TOTAL CURRENT RESOURCES</b>	<b>16,388,590</b>	<b>20,845,575</b>	<b>2,343,467</b>	<b>3,806,674</b>	<b>1,828,231</b>	<b>3,423,019</b>	<b>2,410,765</b>	<b>2,503,235</b>	<b>2,599,288</b>	<b>2,699,065</b>	<b>2,802,712</b>	<b>2,910,378</b>	<b>48,172,409</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>122,399,903</b>	<b>126,306,492</b>	<b>74,118,312</b>	<b>76,581,349</b>	<b>11,549,880</b>	<b>13,894,428</b>	<b>13,172,619</b>	<b>13,563,418</b>	<b>13,965,893</b>	<b>14,380,395</b>	<b>14,807,289</b>	<b>15,246,949</b>	<b>153,633,326</b>
<b>CURRENT REQUIREMENTS:</b>													
Operations	0	183,159	221,872	232,063	0	0	0	0	0	0	0	0	637,094
Capital Projects	16,107,596	54,029,426	1,044,858	0	213,841	1,403,348	0	0	0	260,170	1,707,387	0	58,659,030
Special Projects	0	151,386	0	25,582	90,201	0	27,954	0	29,657	121,223	0	32,406	478,408
Infrastructure Projects	0	99,300	0	0	0	0	0	0	0	0	0	0	99,300
Future Projects	0	0	0	66,526,064	699,095	1,486,491	2,050,196	2,161,381	2,218,288	1,883,495	649,358	2,496,582	80,170,951
Project Administration	795,882	30,087	0	0	43,234	209,561	0	0	0	73,085	74,861	0	430,828
Transfer To Property and Liability	16,751	12,588	9,305	9,584	9,872	10,168	10,473	10,787	11,111	11,444	11,787	12,141	119,261
Transfer To Employee Benefits	0	0	47,148	45,033	0	0	0	0	0	0	0	0	92,182
Transfer To General Fund and In-Lieus	18,756	25,701	20,453	21,374	22,229	23,007	23,812	24,645	25,508	26,401	27,325	28,281	268,735
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>16,938,986</b>	<b>54,531,647</b>	<b>1,343,636</b>	<b>66,859,700</b>	<b>1,078,471</b>	<b>3,132,574</b>	<b>2,112,435</b>	<b>2,196,814</b>	<b>2,284,563</b>	<b>2,375,818</b>	<b>2,470,719</b>	<b>2,569,411</b>	<b>140,955,788</b>
<b>RESERVES:</b>													
Capital Reserve	105,460,918	71,774,845	72,774,675	9,721,649	10,471,409	10,761,854	11,060,184	11,366,605	11,681,330	12,004,577	12,336,570	12,677,538	12,677,538
<b>TOTAL RESERVES</b>	<b>105,460,918</b>	<b>71,774,845</b>	<b>72,774,675</b>	<b>9,721,649</b>	<b>10,471,409</b>	<b>10,761,854</b>	<b>11,060,184</b>	<b>11,366,605</b>	<b>11,681,330</b>	<b>12,004,577</b>	<b>12,336,570</b>	<b>12,677,538</b>	<b>12,677,538</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE  
3100. COMBINED CAPITAL PROJECTS FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	12,677,538	13,027,569	13,386,890	13,755,730	14,134,325	14,522,914	14,921,744	15,331,064	15,751,130	16,182,203	12,677,538	105,460,918
<b>CURRENT RESOURCES:</b>												
Federal and State Grants	0	0	0	0	0	0	0	0	0	0	0	13,661,136
Contributions/Misc Revenues	0	0	0	0	0	0	0	0	0	0	0	765,000
Rental Revenues	0	0	0	0	0	0	0	0	0	0	0	1,841,586
Other Intergovernmental Revenues	0	0	0	0	0	0	0	0	0	0	0	4,104,685
Transportation Impact Fees	2,642,775	2,748,486	2,858,425	2,972,762	3,091,673	3,215,340	3,343,953	3,477,712	3,616,820	3,761,493	31,729,439	50,091,809
Sense of Place Fees	0	0	0	0	0	0	0	0	0	0	0	659,831
Community Benefits	0	0	0	0	0	0	0	0	0	0	0	2,369,806
Interest Income	379,444	389,909	400,652	411,679	422,998	434,614	446,536	458,771	471,326	484,210	4,300,140	10,629,133
Transfer From Infrastructure/General Assets	0	0	0	0	0	0	0	0	0	0	0	0
Transfer From Public Art Acquisition	0	0	0	0	0	0	0	0	0	0	0	79,000
<b>TOTAL CURRENT RESOURCES</b>	<b>3,022,219</b>	<b>3,138,395</b>	<b>3,259,078</b>	<b>3,384,442</b>	<b>3,514,670</b>	<b>3,649,954</b>	<b>3,790,489</b>	<b>3,936,482</b>	<b>4,088,146</b>	<b>4,245,703</b>	<b>36,029,579</b>	<b>84,201,987</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>15,699,757</b>	<b>16,165,965</b>	<b>16,645,968</b>	<b>17,140,172</b>	<b>17,648,995</b>	<b>18,172,868</b>	<b>18,712,233</b>	<b>19,267,546</b>	<b>19,839,276</b>	<b>20,427,907</b>	<b>48,707,117</b>	<b>189,662,905</b>
<b>CURRENT REQUIREMENTS:</b>												
Operations	0	0	0	0	0	0	0	0	0	0	0	637,094
Capital Projects	0	0	316,537	2,077,298	0	0	0	385,116	2,527,350	0	5,306,301	63,965,331
Special Projects	0	34,380	161,618	0	37,568	0	200,000	0	42,283	0	475,849	954,257
Infrastructure Projects	0	0	0	0	0	0	0	0	0	0	0	99,300
Future Projects	2,629,784	2,700,206	2,281,321	484,776	3,037,076	3,197,460	3,125,180	2,992,013	521,486	3,739,760	24,709,061	104,880,012
Project Administration	0	0	84,076	394,774	0	0	0	80,871	505,003	0	1,064,724	1,495,552
Transfer To Property and Liability	12,991	13,900	14,873	15,914	17,028	17,880	18,774	19,713	20,698	21,733	173,505	292,765
Transfer To Employee Benefits	0	0	0	0	0	0	0	0	0	0	0	92,182
Transfer To General Fund and In-Lieus	29,412	30,589	31,812	33,085	34,408	35,784	37,216	38,705	40,253	41,863	353,127	621,861
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>2,672,187</b>	<b>2,779,075</b>	<b>2,890,238</b>	<b>3,005,847</b>	<b>3,126,081</b>	<b>3,251,124</b>	<b>3,381,169</b>	<b>3,516,416</b>	<b>3,657,073</b>	<b>3,803,356</b>	<b>32,082,566</b>	<b>173,038,354</b>
<b>RESERVES:</b>												
Capital Reserve	13,027,569	13,386,890	13,755,730	14,134,325	14,522,914	14,921,744	15,331,064	15,751,130	16,182,203	16,624,551	16,624,551	16,624,551
<b>TOTAL RESERVES</b>	<b>13,027,569</b>	<b>13,386,890</b>	<b>13,755,730</b>	<b>14,134,325</b>	<b>14,522,914</b>	<b>14,921,744</b>	<b>15,331,064</b>	<b>15,751,130</b>	<b>16,182,203</b>	<b>16,624,551</b>	<b>16,624,551</b>	<b>16,624,551</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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**CITY OF SUNNYVALE  
3105. CAPITAL PROJECTS FUND/COMMUNITY BENEFITS SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	30,881,410	30,244,766	29,143,591	28,874,571	0	0	0	0	0	0	0	0	30,244,766
<b>CURRENT RESOURCES:</b>													
Community Benefits	0	0	0	1,594,806	0	775,000	0	0	0	0	0	0	2,369,806
<b>TOTAL CURRENT RESOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,594,806</b>	<b>0</b>	<b>775,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,369,806</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>30,881,410</b>	<b>30,244,766</b>	<b>29,143,591</b>	<b>30,469,377</b>	<b>0</b>	<b>775,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,614,572</b>
<b>CURRENT REQUIREMENTS:</b>													
Operations	0	183,159	221,872	232,063	0	0	0	0	0	0	0	0	637,094
Transfer To Employee Benefits Fund	0	0	47,148	45,033	0	0	0	0	0	0	0	0	92,182
Capital Projects	636,644	918,016	0	0	0	0	0	0	0	0	0	0	918,016
Future Projects	0	0	0	30,192,281	0	775,000	0	0	0	0	0	0	30,967,281
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>636,644</b>	<b>1,101,175</b>	<b>269,020</b>	<b>30,469,377</b>	<b>0</b>	<b>775,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,614,572</b>
<b>RESERVES:</b>													
Capital Reserve	30,244,766	29,143,591	28,874,571	0	0	0	0	0	0	0	0	0	0
<b>TOTAL RESERVES</b>	<b>30,244,766</b>	<b>29,143,591</b>	<b>28,874,571</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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CITY OF SUNNYVALE  
3109. CAPITAL PROJECTS FUND/TRAFFIC MITIGATION SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	(17,936)	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT RESOURCES:													
Investment Earnings	(832)	0	0	0	0	0	0	0	0	0	0	0	0
Year-End Transfer from Transportation Impact Fees	18,768	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT RESOURCES	17,936	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL AVAILABLE RESOURCES	0	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT REQUIREMENTS:													
Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT REQUIREMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
RESERVES:													
Future Land Use and Transportation Projects	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RESERVES	0	0	0	0	0	0	0	0	0	0	0	0	0
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0

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**CITY OF SUNNYVALE  
3111. CAPITAL PROJECTS FUND/TRANSPORTATION IMPACT FEES SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	46,111,904	48,753,237	30,109,767	30,947,778	9,721,650	10,471,410	10,761,856	11,060,185	11,366,606	11,681,331	12,004,578	12,336,571	48,753,237
<b>CURRENT RESOURCES:</b>													
Transportation Impact Fees	2,690,757	86,690	428,021	929,337	1,056,242	2,008,292	2,088,623	2,172,168	2,259,055	2,349,417	2,443,394	2,541,130	18,362,370
Property Rental	434,712	440,189	453,395	466,996	481,006	0	0	0	0	0	0	0	1,841,586
Investment Earnings	1,717,565	1,311,635	1,031,211	269,553	290,983	313,452	322,141	331,066	340,233	349,648	359,318	369,249	5,288,489
<b>TOTAL CURRENT RESOURCES</b>	<b>4,843,034</b>	<b>1,838,514</b>	<b>1,912,627</b>	<b>1,665,886</b>	<b>1,828,231</b>	<b>2,321,744</b>	<b>2,410,765</b>	<b>2,503,235</b>	<b>2,599,288</b>	<b>2,699,065</b>	<b>2,802,712</b>	<b>2,910,378</b>	<b>25,492,445</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>50,954,938</b>	<b>50,591,752</b>	<b>32,022,394</b>	<b>32,613,664</b>	<b>11,549,881</b>	<b>12,793,154</b>	<b>13,172,620</b>	<b>13,563,420</b>	<b>13,965,894</b>	<b>14,380,396</b>	<b>14,807,290</b>	<b>15,246,950</b>	<b>74,245,683</b>
<b>CURRENT REQUIREMENTS:</b>													
Capital Projects	1,351,544	20,162,923	1,044,858	0	213,841	1,403,348	0	0	0	260,170	1,707,387	0	24,792,527
Special Projects	0	151,386	0	25,582	90,201	0	27,954	0	29,657	121,223	0	32,406	478,408
Infrastructure Projects	0	99,300	0	0	0	0	0	0	0	0	0	0	99,300
Future Transportation Strategic Plan Projects	0	0	0	22,835,474	699,095	385,215	2,050,196	2,161,381	2,218,288	1,883,495	649,358	2,496,582	35,379,085
Project Administration	795,882	30,087	0	0	43,234	209,561	0	0	0	73,085	74,861	0	430,828
Property and Liability Transfers Out	16,751	12,588	9,305	9,584	9,872	10,168	10,473	10,787	11,111	11,444	11,787	12,141	119,261
In-Lieu and General Fund Transfers Out	18,756	25,701	20,453	21,374	22,229	23,007	23,812	24,645	25,508	26,401	27,325	28,281	268,735
Year-End Transfer to Traffic Mitigation	18,768	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>2,201,701</b>	<b>20,481,985</b>	<b>1,074,616</b>	<b>22,892,014</b>	<b>1,078,471</b>	<b>2,031,298</b>	<b>2,112,435</b>	<b>2,196,814</b>	<b>2,284,563</b>	<b>2,375,818</b>	<b>2,470,719</b>	<b>2,569,411</b>	<b>61,568,144</b>
<b>RESERVES:</b>													
Capital Reserve	48,753,237	30,109,767	30,947,778	9,721,650	10,471,410	10,761,856	11,060,185	11,366,606	11,681,331	12,004,578	12,336,571	12,677,539	12,677,539
<b>TOTAL RESERVES</b>	<b>48,753,237</b>	<b>30,109,767</b>	<b>30,947,778</b>	<b>9,721,650</b>	<b>10,471,410</b>	<b>10,761,856</b>	<b>11,060,185</b>	<b>11,366,606</b>	<b>11,681,331</b>	<b>12,004,578</b>	<b>12,336,571</b>	<b>12,677,539</b>	<b>12,677,539</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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**CITY OF SUNNYVALE**  
**7020. COMBINED GENERAL SERVICES FUND**  
**FLEET/FACILITIES/TECHNOLOGY AND COMMUNICATIONS**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2036 TO JUNE 30, 2046**

	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	FY 2036/2037	FY 2025/2026
	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045	2045/2046	TO	TO
											FY 2045/2046	FY 2045/2046
											TOTAL	TOTAL
RESERVES/FUND BALANCE, JULY 1	22,990,253	20,944,062	19,968,566	11,648,664	13,926,829	20,423,327	21,527,515	15,768,918	19,631,763	21,997,320	22,990,253	19,929,167
<b>CURRENT RESOURCES:</b>												
Equipment Rental	54,339,288	56,036,815	57,784,416	59,588,883	61,230,175	62,917,778	64,653,024	66,437,281	68,271,959	70,158,508	621,418,128	1,105,548,359
Facilities Rental	11,171,222	11,618,070	11,966,613	12,325,611	12,695,379	13,076,241	13,468,528	13,872,584	14,288,761	14,717,424	129,200,433	224,936,923
Technology Surcharge	2,087,425	2,150,047	2,214,549	2,280,985	2,349,415	2,419,897	2,492,494	2,567,269	2,644,287	2,723,616	23,929,985	43,244,140
Utility Fees	254,085	261,707	269,559	277,645	285,974	294,554	303,391	312,493	321,868	331,524	2,912,799	5,263,753
Comcast PEG Channel Grant	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	1,785,071	3,756,792
Sale of Property	168,802	173,866	179,082	184,454	189,988	195,688	201,558	207,605	213,833	220,248	1,935,123	3,504,409
Miscellaneous Revenues	58,754	60,517	62,332	64,202	66,128	68,112	70,155	72,260	74,428	76,661	673,549	1,217,678
Interest Income	381,790	375,885	266,973	293,976	395,441	379,713	330,274	385,139	440,757	474,550	3,724,498	7,998,553
Transfer From Other Funds	259,980	270,379	281,195	292,442	304,140	316,306	328,958	342,116	355,801	370,033	3,121,350	10,521,590
<b>TOTAL CURRENT RESOURCES</b>	<b>68,899,853</b>	<b>71,125,795</b>	<b>73,203,225</b>	<b>75,486,706</b>	<b>77,695,148</b>	<b>79,846,796</b>	<b>82,026,889</b>	<b>84,375,253</b>	<b>86,790,201</b>	<b>89,251,070</b>	<b>788,700,936</b>	<b>1,405,992,199</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>91,890,106</b>	<b>92,069,857</b>	<b>93,171,791</b>	<b>87,135,371</b>	<b>91,621,977</b>	<b>100,270,122</b>	<b>103,554,405</b>	<b>100,144,171</b>	<b>106,421,964</b>	<b>111,248,391</b>	<b>811,691,189</b>	<b>1,425,921,366</b>
<b>CURRENT REQUIREMENTS:</b>												
Equipment Replacement	10,000,246	10,021,189	17,598,627	9,436,543	8,081,503	11,439,651	17,555,241	8,181,421	14,224,503	14,906,035	121,444,957	213,296,312
Permit System Equipment and Maintenance	1,789,502	1,878,977	3,717,477	3,816,124	2,175,151	2,283,908	2,398,104	2,518,009	2,643,909	2,776,105	25,997,267	41,171,500
Operations	44,041,989	45,545,165	47,059,529	48,625,311	50,244,285	51,918,286	53,649,213	55,439,032	57,289,777	59,203,553	513,016,140	895,465,571
Civic Center Rent	3,021,046	3,111,677	3,205,028	3,301,178	3,400,214	3,502,220	3,607,287	3,715,505	3,826,971	3,941,780	34,632,906	62,591,107
Capital Projects	808,221	24,737	25,726	26,755	27,826	28,939	30,096	31,300	32,552	33,854	1,070,007	1,918,896
Special Projects	7,080,640	7,469,985	6,380,033	4,396,705	3,990,049	7,184,256	8,382,280	8,418,282	4,310,555	2,379,880	59,992,666	110,730,143
Transfer To Other Funds	4,204,399	4,049,561	3,536,707	3,605,926	3,279,622	2,385,347	2,163,266	2,208,859	2,096,376	2,135,574	29,665,636	74,876,225
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>70,946,043</b>	<b>72,101,291</b>	<b>81,523,127</b>	<b>73,208,542</b>	<b>71,198,650</b>	<b>78,742,607</b>	<b>87,785,487</b>	<b>80,512,408</b>	<b>84,424,643</b>	<b>85,376,780</b>	<b>785,819,578</b>	<b>1,400,049,756</b>
<b>RESERVES:</b>												
Fleet Services Reserve	6,259,225	7,001,222	3,368,409	5,775,703	7,254,732	3,423,129	3,618,043	5,034,224	5,349,526	3,327,552	3,327,552	3,327,552
Facilities Management Reserve	768,542	941,271	1,458,101	1,716,378	2,026,268	2,757,204	3,558,174	4,208,398	4,925,596	5,688,935	5,688,935	5,688,935
Technology and Communications Reserve	4,665,641	6,059,692	2,910,210	2,099,502	3,154,792	6,143,365	791,931	2,031,337	1,844,212	2,986,444	2,986,444	2,986,444
PEG Equipment Reserve	2,308,938	2,483,216	2,650,512	2,816,509	2,990,394	2,754,383	2,927,987	3,093,645	3,257,649	3,430,799	3,430,799	3,430,799
Restricted Tech Surcharge Reserve	6,941,716	3,483,166	1,261,432	1,518,736	4,997,140	6,449,434	4,872,783	5,264,159	6,620,337	10,437,881	10,437,881	10,437,881
<b>TOTAL RESERVES</b>	<b>20,944,062</b>	<b>19,968,566</b>	<b>11,648,664</b>	<b>13,926,829</b>	<b>20,423,327</b>	<b>21,527,515</b>	<b>15,768,918</b>	<b>19,631,763</b>	<b>21,997,320</b>	<b>25,871,611</b>	<b>25,871,611</b>	<b>25,871,611</b>
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0

**CITY OF SUNNYVALE**  
**7021. GENERAL SERVICES FUND/FLEET SERVICES SUB-FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVES/FUND BALANCE, JULY 1	(485,438)	4,584,156	5,871,194	1,093,516	2,627,782	2,919,443	3,965,385	2,816,502	4,729,899	6,469,768	8,777,239	8,037,467	4,584,156
<b>CURRENT RESOURCES:</b>													
Fleet Services Rental	8,985,743	9,314,042	9,593,463	9,880,933	10,276,170	10,687,217	11,114,706	11,559,294	12,021,666	12,502,533	13,002,634	13,522,739	123,475,399
Interest Income	0	252,637	109,743	89,281	108,978	135,583	119,503	154,782	208,780	273,799	276,207	301,996	2,031,289
Sale of Property	278,575	125,604	129,373	129,373	133,254	137,251	141,369	145,610	149,978	154,478	159,112	163,885	1,569,286
Miscellaneous Revenues	91,335	10,113	10,467	10,416	10,781	11,104	11,437	11,781	12,134	12,498	12,873	13,259	126,864
Transfers In	7,372,922	632,181	615,000	0	0	0	0	0	0	0	0	0	1,247,181
<b>TOTAL CURRENT RESOURCES</b>	<b>16,728,575</b>	<b>10,334,578</b>	<b>10,458,046</b>	<b>10,110,003</b>	<b>10,529,183</b>	<b>10,971,156</b>	<b>11,387,015</b>	<b>11,871,467</b>	<b>12,392,558</b>	<b>12,943,307</b>	<b>13,450,826</b>	<b>14,001,880</b>	<b>128,450,019</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>16,243,137</b>	<b>14,918,734</b>	<b>16,329,240</b>	<b>11,203,519</b>	<b>13,156,965</b>	<b>13,890,599</b>	<b>15,352,400</b>	<b>14,687,969</b>	<b>17,122,457</b>	<b>19,413,075</b>	<b>22,228,065</b>	<b>22,039,346</b>	<b>133,034,175</b>
<b>CURRENT REQUIREMENTS:</b>													
Equipment Replacement	6,068,601	2,789,493	8,606,984	1,750,159	3,288,520	2,758,477	5,145,758	2,337,179	2,793,391	2,492,819	5,782,608	3,977,279	41,722,668
Operations	4,630,382	4,682,212	5,577,791	5,793,360	5,891,814	6,087,560	6,286,536	6,492,187	6,704,822	6,950,236	7,205,030	7,457,064	69,128,611
Civic Center Rent	363,605	369,059	390,693	396,553	408,450	420,703	433,324	446,324	459,714	473,505	487,710	502,342	4,788,378
Projects	0	644,127	16,069	16,711	17,380	18,075	18,798	19,550	20,332	32,986	21,991	22,871	848,890
Transfers Out	596,393	562,649	644,187	618,953	631,359	640,399	651,481	662,830	674,431	686,289	693,258	705,573	7,171,410
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>11,658,981</b>	<b>9,047,539</b>	<b>15,235,724</b>	<b>8,575,737</b>	<b>10,237,523</b>	<b>9,925,214</b>	<b>12,535,897</b>	<b>9,958,070</b>	<b>10,652,689</b>	<b>10,635,836</b>	<b>14,190,598</b>	<b>12,665,129</b>	<b>123,659,957</b>
<b>RESERVES:</b>													
Fleet Services Reserve	4,584,156	5,871,194	1,093,516	2,627,782	2,919,443	3,965,385	2,816,502	4,729,899	6,469,768	8,777,239	8,037,467	9,374,218	9,374,218
<b>TOTAL RESERVES</b>	<b>4,584,156</b>	<b>5,871,194</b>	<b>1,093,516</b>	<b>2,627,782</b>	<b>2,919,443</b>	<b>3,965,385</b>	<b>2,816,502</b>	<b>4,729,899</b>	<b>6,469,768</b>	<b>8,777,239</b>	<b>8,037,467</b>	<b>9,374,218</b>	<b>9,374,218</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE  
7021. GENERAL SERVICES FUND/FLEET SERVICES SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVES/FUND BALANCE, JULY 1	9,374,218	6,259,225	7,001,222	3,368,409	5,775,703	7,254,732	3,423,129	3,618,043	5,034,224	5,349,526	9,374,218	4,584,156
<b>CURRENT RESOURCES:</b>												
Fleet Services Rental	13,793,194	14,069,058	14,350,439	14,637,448	14,930,197	15,228,801	15,533,377	15,844,044	16,160,925	16,484,144	151,031,627	274,507,026
Interest Income	237,672	237,012	163,161	189,332	239,771	167,127	143,352	175,641	192,799	150,233	1,896,100	3,927,389
Sale of Property	168,802	173,866	179,082	184,454	189,988	195,688	201,558	207,605	213,833	220,248	1,935,123	3,504,409
Miscellaneous Revenues	13,657	14,067	14,489	14,923	15,371	15,832	16,307	16,796	17,300	17,819	156,562	283,425
Transfers In	0	0	0	0	0	0	0	0	0	0	0	1,247,181
<b>TOTAL CURRENT RESOURCES</b>	<b>14,213,325</b>	<b>14,494,002</b>	<b>14,707,171</b>	<b>15,026,158</b>	<b>15,375,327</b>	<b>15,607,448</b>	<b>15,894,594</b>	<b>16,244,087</b>	<b>16,584,858</b>	<b>16,872,444</b>	<b>155,019,412</b>	<b>283,469,431</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>23,587,542</b>	<b>20,753,228</b>	<b>21,708,392</b>	<b>18,394,567</b>	<b>21,151,030</b>	<b>22,862,180</b>	<b>19,317,723</b>	<b>19,862,129</b>	<b>21,619,082</b>	<b>22,221,970</b>	<b>164,393,630</b>	<b>288,053,587</b>
<b>CURRENT REQUIREMENTS:</b>												
Equipment Replacement	7,603,350	4,544,816	8,933,819	2,898,745	3,909,562	9,259,615	5,214,875	3,984,481	5,079,645	7,321,828	58,750,735	100,473,403
Operations	7,720,934	7,994,327	8,270,040	8,555,460	8,850,937	9,156,833	9,473,521	9,801,390	10,140,843	10,492,297	90,456,582	159,585,193
Civic Center Rent	517,412	532,934	548,922	565,390	582,352	599,822	617,817	636,352	655,442	675,105	5,931,549	10,719,927
Projects	808,221	24,737	25,726	26,755	27,826	28,939	30,096	31,300	32,552	33,854	1,070,007	1,918,896
Transfers Out	678,400	655,191	561,476	572,512	525,622	393,842	363,372	374,383	361,074	371,333	4,857,206	12,028,616
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>17,328,317</b>	<b>13,752,006</b>	<b>18,339,983</b>	<b>12,618,863</b>	<b>13,896,298</b>	<b>19,439,050</b>	<b>15,699,681</b>	<b>14,827,905</b>	<b>16,269,556</b>	<b>18,894,418</b>	<b>161,066,078</b>	<b>284,726,035</b>
<b>RESERVES:</b>												
Fleet Services Reserve	6,259,225	7,001,222	3,368,409	5,775,703	7,254,732	3,423,129	3,618,043	5,034,224	5,349,526	3,327,552	3,327,552	3,327,552
<b>TOTAL RESERVES</b>	<b>6,259,225</b>	<b>7,001,222</b>	<b>3,368,409</b>	<b>5,775,703</b>	<b>7,254,732</b>	<b>3,423,129</b>	<b>3,618,043</b>	<b>5,034,224</b>	<b>5,349,526</b>	<b>3,327,552</b>	<b>3,327,552</b>	<b>3,327,552</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7023. GENERAL SERVICES FUND/FACILITIES MANAGEMENT SERVICES SUB-FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVES/FUND BALANCE, JULY 1	5,282,742	4,972,082	4,117,561	3,657,465	3,234,002	2,474,564	2,054,377	1,934,170	1,638,216	971,177	815,840	786,888	4,972,082
<b>CURRENT RESOURCES:</b>													
Interest Income	77,470	166,290	125,105	95,112	75,950	62,129	56,871	49,987	34,056	25,829	24,524	22,088	737,941
Facilities Rental	6,618,935	6,916,787	7,228,043	7,553,305	7,893,203	8,248,398	8,619,575	9,007,456	9,412,792	9,836,368	10,279,004	10,741,559	95,736,490
Equipment Rental	306,976	315,732	329,940	344,787	360,303	376,516	393,460	411,165	429,668	449,003	469,208	490,322	4,370,105
Miscellaneous Revenues	176,453	183,557	189,064	194,736	200,577	206,595	212,792	219,176	225,751	232,523	239,499	246,684	2,350,954
<b>TOTAL CURRENT RESOURCES</b>	<b>7,179,835</b>	<b>7,582,366</b>	<b>7,872,152</b>	<b>8,187,940</b>	<b>8,530,034</b>	<b>8,893,638</b>	<b>9,282,699</b>	<b>9,687,785</b>	<b>10,102,267</b>	<b>10,543,723</b>	<b>11,012,235</b>	<b>11,500,654</b>	<b>103,195,491</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>12,462,577</b>	<b>12,554,448</b>	<b>11,989,713</b>	<b>11,845,405</b>	<b>11,764,035</b>	<b>11,368,202</b>	<b>11,337,076</b>	<b>11,621,955</b>	<b>11,740,483</b>	<b>11,514,899</b>	<b>11,828,075</b>	<b>12,287,542</b>	<b>108,167,573</b>
<b>CURRENT REQUIREMENTS:</b>													
Equipment Replacement	0	466,375	157,850	115,204	520,884	303,195	61,374	299,259	644,793	262,337	206,066	402,277	3,439,615
Projects	16,644	223,487	6,524	6,785	7,056	7,339	7,632	7,938	92,199	13,393	8,929	9,286	390,568
Operations	5,877,161	6,119,796	6,458,549	6,720,957	6,949,735	7,228,820	7,517,477	7,817,054	8,128,639	8,474,319	8,835,698	9,179,657	83,430,702
Civic Center Rent	521,269	529,088	560,104	568,505	585,560	603,127	621,221	639,858	659,053	678,825	699,190	720,165	6,864,696
Transfers Out	1,075,421	1,098,141	1,149,221	1,199,952	1,226,235	1,171,344	1,195,203	1,219,630	1,244,621	1,270,185	1,291,304	1,322,070	13,387,905
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>7,490,495</b>	<b>8,436,887</b>	<b>8,332,248</b>	<b>8,611,403</b>	<b>9,289,471</b>	<b>9,313,825</b>	<b>9,402,906</b>	<b>9,983,739</b>	<b>10,769,306</b>	<b>10,699,060</b>	<b>11,041,187</b>	<b>11,633,455</b>	<b>107,513,486</b>
<b>RESERVES:</b>													
Facilities Management Reserve	4,972,082	4,117,561	3,657,465	3,234,002	2,474,564	2,054,377	1,934,170	1,638,216	971,177	815,840	786,888	654,087	654,087
<b>TOTAL RESERVES</b>	<b>4,972,082</b>	<b>4,117,561</b>	<b>3,657,465</b>	<b>3,234,002</b>	<b>2,474,564</b>	<b>2,054,377</b>	<b>1,934,170</b>	<b>1,638,216</b>	<b>971,177</b>	<b>815,840</b>	<b>786,888</b>	<b>654,087</b>	<b>654,087</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7023. GENERAL SERVICES FUND/FACILITIES MANAGEMENT SERVICES SUB-FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2036 TO JUNE 30, 2046**

	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045	2045/2046		
RESERVES/FUND BALANCE, JULY 1	654,087	768,542	941,271	1,458,101	1,716,378	2,026,268	2,757,204	3,558,174	4,208,398	4,925,596	654,087	4,972,082
<b>CURRENT RESOURCES:</b>												
Interest Income	24,334	29,992	43,472	53,043	62,402	81,988	105,513	125,951	146,927	169,249	842,871	1,580,812
Facilities Rental	11,171,222	11,618,070	11,966,613	12,325,611	12,695,379	13,076,241	13,468,528	13,872,584	14,288,761	14,717,424	129,200,433	224,936,923
Equipment Rental	509,935	530,333	546,243	562,630	579,509	596,894	614,801	633,245	652,242	671,810	5,897,642	10,267,747
Miscellaneous Revenues	254,085	261,707	269,559	277,645	285,974	294,554	303,391	312,493	321,868	331,524	2,912,799	5,263,753
<b>TOTAL CURRENT RESOURCES</b>	<b>11,959,576</b>	<b>12,440,103</b>	<b>12,825,886</b>	<b>13,218,929</b>	<b>13,623,265</b>	<b>14,049,677</b>	<b>14,492,233</b>	<b>14,944,272</b>	<b>15,409,799</b>	<b>15,890,006</b>	<b>138,853,745</b>	<b>242,049,236</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>12,613,663</b>	<b>13,208,644</b>	<b>13,767,156</b>	<b>14,677,030</b>	<b>15,339,643</b>	<b>16,075,945</b>	<b>17,249,437</b>	<b>18,502,447</b>	<b>19,618,197</b>	<b>20,815,603</b>	<b>139,507,832</b>	<b>247,021,317</b>
<b>CURRENT REQUIREMENTS:</b>												
Equipment Replacement	222,891	337,730	121,037	401,649	446,733	212,019	238,138	443,345	454,429	465,790	3,343,761	6,783,376
Projects	28,042	10,044	10,445	10,863	11,298	11,750	12,220	12,708	13,217	13,745	134,331	524,899
Operations	9,536,037	9,840,576	10,145,657	10,460,726	10,786,127	11,122,215	11,469,360	11,827,942	12,198,357	12,581,017	109,968,014	193,398,716
Civic Center Rent	741,770	764,023	786,944	810,552	834,869	859,915	885,712	912,284	939,652	967,842	8,503,565	15,368,260
Transfers Out	1,316,381	1,315,001	1,244,971	1,276,861	1,234,348	1,112,843	1,085,833	1,097,769	1,086,945	1,098,273	11,869,225	25,257,130
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>11,845,121</b>	<b>12,267,374</b>	<b>12,309,055</b>	<b>12,960,652</b>	<b>13,313,375</b>	<b>13,318,741</b>	<b>13,691,262</b>	<b>14,294,048</b>	<b>14,692,601</b>	<b>15,126,667</b>	<b>133,818,896</b>	<b>241,332,382</b>
<b>RESERVES:</b>												
Facilities Management Reserve	768,542	941,271	1,458,101	1,716,378	2,026,268	2,757,204	3,558,174	4,208,398	4,925,596	5,688,935	5,688,935	5,688,935
<b>TOTAL RESERVES</b>	<b>768,542</b>	<b>941,271</b>	<b>1,458,101</b>	<b>1,716,378</b>	<b>2,026,268</b>	<b>2,757,204</b>	<b>3,558,174</b>	<b>4,208,398</b>	<b>4,925,596</b>	<b>5,688,935</b>	<b>5,688,935</b>	<b>5,688,935</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7027. GENERAL SERVICES FUND/TECHNOLOGY & COMMUNICATION SERVICES SUB-FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVES/FUND BALANCE, JULY 1	12,274,859	10,372,930	4,990,315	5,660,806	5,886,249	8,418,231	9,025,738	13,564,345	14,821,351	11,774,008	13,216,345	12,579,210	10,372,930
<b>CURRENT RESOURCES:</b>													
Equipment Rental Technology	16,444,862	21,603,168	24,843,643	26,334,261	27,255,960	28,209,919	29,197,266	30,219,170	31,276,841	32,371,531	33,504,534	34,677,193	319,493,487
Equipment Rental Comm. and Office	1,922,948	2,450,341	2,817,892	3,028,645	3,147,962	3,258,140	3,372,175	3,490,201	3,612,358	3,738,791	3,869,648	4,005,086	36,791,239
Cable PEG Channel Grant	178,507	186,650	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	1,971,721
Technology Surcharge	816,568	1,508,000	1,553,240	1,599,837	1,647,832	1,697,267	1,748,185	1,800,631	1,854,650	1,910,289	1,967,598	2,026,626	19,314,156
Miscellaneous Revenue	199,355	32,579	33,556	34,563	35,600	36,668	37,768	38,901	40,068	41,270	42,508	43,784	417,266
Interest Income	323,584	236,592	138,328	77,013	81,978	101,845	121,182	159,071	156,525	138,799	147,505	145,987	1,504,825
Transfer From Development Enterprise Fund	295,954	451,186	180,940	188,926	196,483	203,360	210,477	217,844	225,468	233,360	241,527	249,981	2,599,552
Transfer From Other Funds	0	652,117	0	0	0	0	0	0	0	0	0	876,391	1,528,508
Transfer From General Fund	2,000,000	2,000,000	25,000	0	0	0	0	0	0	0	0	0	2,025,000
<b>TOTAL CURRENT RESOURCES</b>	<b>22,181,779</b>	<b>29,120,632</b>	<b>29,771,106</b>	<b>31,441,752</b>	<b>32,544,322</b>	<b>33,685,706</b>	<b>34,865,561</b>	<b>36,104,326</b>	<b>37,344,418</b>	<b>38,612,547</b>	<b>39,951,829</b>	<b>42,203,554</b>	<b>385,645,754</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>34,456,638</b>	<b>39,493,562</b>	<b>34,761,421</b>	<b>37,102,558</b>	<b>38,430,571</b>	<b>42,103,938</b>	<b>43,891,299</b>	<b>49,668,671</b>	<b>52,165,769</b>	<b>50,386,555</b>	<b>53,168,173</b>	<b>54,782,765</b>	<b>396,018,683</b>
<b>CURRENT REQUIREMENTS:</b>													
Equipment Technology	1,768,641	1,395,454	1,791,209	3,369,552	3,489,875	3,329,003	794,794	3,329,468	7,533,561	4,217,100	3,316,896	5,194,096	37,761,007
Equipment Communications and Office	88,071	222,231	94,224	136,900	214,026	1,399,715	255,001	406,780	1,896,817	925,060	2,205,854	352,000	8,108,607
PEG Equipment	2,536	2,966	70,251	3,147	3,241	9,309	3,439	308,441	3,648	9,671	10,791	3,986	428,891
ERP System	194,454	308,109	0	0	0	0	0	0	0	0	0	0	308,109
Permit System Equipment and Maintenance	701,674	1,356,173	1,098,599	1,153,529	1,211,205	1,271,766	1,335,354	1,402,122	1,472,228	1,545,839	1,623,131	1,704,288	15,174,233
Operations	14,224,761	15,611,841	17,658,486	18,357,524	19,069,628	19,885,911	20,742,040	21,640,230	22,582,831	23,658,025	24,792,652	25,890,950	229,890,118
Civic Center Rent	1,238,127	1,256,698	1,330,366	1,350,322	1,390,831	1,432,556	1,475,533	1,519,799	1,565,393	1,612,355	1,660,725	1,710,547	16,305,127
Projects	3,540,646	12,153,575	4,836,558	4,707,957	2,466,825	3,560,260	3,501,750	3,991,487	3,057,803	2,891,660	4,653,668	4,607,826	50,429,369
Transfer To Property & Liability Fund	8,455	6,354	4,697	4,838	4,983	5,132	5,286	5,445	5,608	5,777	5,950	6,128	60,198
Transfer To Employee Payroll & Benefits Fund	2,316,343	2,189,844	2,216,225	2,127,646	2,161,726	2,184,547	2,213,757	2,243,550	2,273,872	2,304,724	2,319,295	2,350,995	24,586,181
Transfer To Other Funds	0	0	0	4,895	0	0	0	0	0	0	0	0	4,895
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>24,083,709</b>	<b>34,503,247</b>	<b>29,100,615</b>	<b>31,216,309</b>	<b>30,012,340</b>	<b>33,078,200</b>	<b>30,326,953</b>	<b>34,847,320</b>	<b>40,391,761</b>	<b>37,170,211</b>	<b>40,588,963</b>	<b>41,820,816</b>	<b>383,056,735</b>
<b>RESERVES:</b>													
Technology and Communications Reserve	6,156,876	438,752	1,365,406	888,511	2,679,222	2,488,669	6,228,899	6,999,485	3,169,394	3,845,084	2,454,239	2,090,137	2,090,137
PEG Equipment Reserve	1,120,528	1,304,211	1,412,467	1,479,571	1,587,733	1,756,931	1,931,999	1,802,066	1,976,925	2,145,761	2,313,477	2,487,998	2,487,998
Restricted Tech Surcharge Reserve	3,095,525	3,247,352	2,882,933	3,518,167	4,151,277	4,780,138	5,403,446	6,019,800	6,627,690	7,225,500	7,811,494	8,383,814	8,383,814
<b>TOTAL RESERVES</b>	<b>10,372,930</b>	<b>4,990,315</b>	<b>5,660,806</b>	<b>5,886,249</b>	<b>8,418,231</b>	<b>9,025,738</b>	<b>13,564,345</b>	<b>14,821,351</b>	<b>11,774,008</b>	<b>13,216,345</b>	<b>12,579,210</b>	<b>12,961,949</b>	<b>12,961,949</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE  
7027. GENERAL SERVICES FUND/TECHNOLOGY & COMMUNICATION SERVICES SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVES/FUND BALANCE, JULY 1	12,961,949	13,916,295	12,026,074	6,822,154	6,434,747	11,142,326	15,347,182	8,592,701	10,389,140	11,722,198	12,961,949	10,372,930
<b>CURRENT RESOURCES:</b>												
Equipment Rental Technology	35,890,895	37,147,076	38,447,224	39,792,877	40,986,663	42,216,263	43,482,751	44,787,233	46,130,850	47,514,776	416,396,608	735,890,095
Equipment Rental Comm. and Office	4,145,264	4,290,348	4,440,511	4,595,928	4,733,806	4,875,821	5,022,095	5,172,758	5,327,941	5,487,779	48,092,251	84,883,491
Cable PEG Channel Grant	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	1,785,071	3,756,792
Technology Surcharge	2,087,425	2,150,047	2,214,549	2,280,985	2,349,415	2,419,897	2,492,494	2,567,269	2,644,287	2,723,616	23,929,985	43,244,140
Miscellaneous Revenue	45,097	46,450	47,843	49,279	50,757	52,280	53,848	55,464	57,128	58,841	516,987	934,253
Interest Income	119,784	108,881	60,340	51,601	93,268	130,598	81,409	83,547	101,031	155,068	985,527	2,490,352
Transfer From Development Enterprise Fund	259,980	270,379	281,195	292,442	304,140	316,306	328,958	342,116	355,801	370,033	3,121,350	5,720,902
Transfer From Other Funds	0	0	0	0	0	0	0	0	0	0	0	1,528,508
Transfer From General Fund	0	0	0	0	0	0	0	0	0	0	0	2,025,000
<b>TOTAL CURRENT RESOURCES</b>	<b>42,726,952</b>	<b>44,191,689</b>	<b>45,670,168</b>	<b>47,241,620</b>	<b>48,696,556</b>	<b>50,189,671</b>	<b>51,640,062</b>	<b>53,186,894</b>	<b>54,795,545</b>	<b>56,488,620</b>	<b>494,827,779</b>	<b>880,473,533</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>55,688,901</b>	<b>58,107,985</b>	<b>57,696,242</b>	<b>54,063,774</b>	<b>55,131,303</b>	<b>61,331,998</b>	<b>66,987,245</b>	<b>61,779,595</b>	<b>65,184,685</b>	<b>68,210,818</b>	<b>507,789,727</b>	<b>890,846,462</b>
<b>CURRENT REQUIREMENTS:</b>												
Equipment Technology	1,435,550	5,010,937	7,082,610	5,514,289	3,352,446	1,510,194	9,569,963	3,574,522	5,465,072	6,508,817	49,024,399	86,785,405
Equipment Communications and Office	352,846	113,434	1,439,504	598,486	356,843	31,555	2,515,144	153,515	3,197,638	590,497	9,349,461	17,458,068
PEG Equipment	357,567	4,229	11,211	12,510	4,621	414,519	4,903	12,850	14,503	5,357	842,270	1,271,161
ERP System	0	0	0	0	0	0	3,955,461	3,955,461	0	0	7,910,922	8,219,031
Permit System Equipment and Maintenance	1,789,502	1,878,977	3,717,477	3,816,124	2,175,151	2,283,908	2,398,104	2,518,009	2,643,909	2,776,105	25,997,267	41,171,500
Operations	26,785,018	27,710,261	28,643,832	29,609,125	30,607,221	31,639,238	32,706,333	33,809,700	34,950,577	36,130,239	312,591,544	542,481,662
Civic Center Rent	1,761,864	1,814,720	1,869,161	1,925,236	1,982,993	2,042,483	2,103,757	2,166,870	2,231,876	2,298,832	20,197,792	36,502,919
Projects	7,080,640	7,469,985	6,380,033	4,396,705	3,990,049	7,184,256	4,426,819	4,462,821	4,310,555	2,379,880	52,081,744	102,511,112
Transfer To Property & Liability Fund	6,557	7,016	7,507	8,033	8,595	9,025	9,476	9,950	10,448	10,970	87,578	147,777
Transfer To Employee Payroll & Benefits Fund	2,203,061	2,072,352	1,722,752	1,748,519	1,511,057	869,637	704,585	726,756	637,909	654,997	12,851,626	37,437,808
Transfer To Other Funds	0	0	0	0	0	0	0	0	0	0	0	4,895
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>41,772,606</b>	<b>46,081,911</b>	<b>50,874,088</b>	<b>47,629,027</b>	<b>43,988,977</b>	<b>45,984,815</b>	<b>58,394,544</b>	<b>51,390,455</b>	<b>53,462,487</b>	<b>51,355,694</b>	<b>490,934,604</b>	<b>873,991,339</b>
<b>RESERVES:</b>												
Technology and Communications Reserve	4,665,641	6,059,692	2,910,210	2,099,502	3,154,792	6,143,365	791,931	2,031,337	1,844,212	2,986,444	2,986,444	2,986,444
PEG Equipment Reserve	2,308,938	2,483,216	2,650,512	2,816,509	2,990,394	2,754,383	2,927,987	3,093,645	3,257,649	3,430,799	3,430,799	3,430,799
Restricted Tech Surcharge Reserve	6,941,716	3,483,166	1,261,432	1,518,736	4,997,140	6,449,434	4,872,783	5,264,159	6,620,337	10,437,881	10,437,881	10,437,881
<b>TOTAL RESERVES</b>	<b>13,916,295</b>	<b>12,026,074</b>	<b>6,822,154</b>	<b>6,434,747</b>	<b>11,142,326</b>	<b>15,347,182</b>	<b>8,592,701</b>	<b>10,389,140</b>	<b>11,722,198</b>	<b>16,855,124</b>	<b>16,855,124</b>	<b>16,855,124</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7029. GENERAL SERVICES FUND/PROJECT MANAGEMENT SERVICES SUB-FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	BUDGET 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVES/FUND BALANCE, JULY 1	(95,105)	0	0	0	0	0	0	0	0	0	0	0	0
<b>CURRENT RESOURCES:</b>													
Transfer From General Fund	865,289	1,095,797	2,011,128	2,815,297	1,578,783	2,686,624	3,548,043	3,726,693	3,866,707	4,306,666	6,992,601	4,071,222	36,699,561
Transfer From Park Dedication Fund	1,878,925	1,132,017	2,030,351	1,950,519	1,272,769	1,839,262	2,490,108	1,478,729	1,947,510	1,376,411	1,718,866	1,386,571	18,623,113
Transfer From Gas Tax Fund	329,481	294,091	306,947	76,977	623,262	119,438	415,325	862,634	524,356	104,708	357,189	174,816	3,859,742
Transfer From Infrastructure Fund	976,601	1,511,030	969,278	14,607	2,749,995	524,311	344	227,390	898,041	1,560	39,687	603,854	7,540,096
Transfer From Water Supply and Dist. Fund	748,239	2,146,513	1,270,104	181,069	542,592	1,575,320	323,455	1,816,117	368,932	1,943,146	77,176	2,173,462	12,417,886
Transfer From Wastewater Mgmt Fund	733,308	508,189	764,852	2,509,162	896,519	986,450	1,382,727	309,538	1,114,744	1,190,206	10,368	1,135,717	10,808,472
Transfer From SMaRT Fund	132,817	0	0	0	0	0	0	0	0	0	0	0	0
Transfer From Transportation Impact Fund	795,882	30,087	0	0	43,234	209,561	0	0	0	73,085	74,861	0	430,828
Transfer From Parking District Fund	24,382	0	0	0	0	4,516	35,391	32,684	0	0	0	19,336	91,928
Transfer From Gen. Svcs./IT	0	0	0	4,895	0	0	0	0	0	0	0	0	4,895
<b>TOTAL CURRENT RESOURCES</b>	<b>6,484,925</b>	<b>6,717,724</b>	<b>7,352,660</b>	<b>7,552,526</b>	<b>7,707,155</b>	<b>7,945,481</b>	<b>8,195,393</b>	<b>8,453,784</b>	<b>8,720,289</b>	<b>8,995,783</b>	<b>9,270,749</b>	<b>9,564,977</b>	<b>90,476,520</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>6,389,820</b>	<b>6,717,724</b>	<b>7,352,660</b>	<b>7,552,526</b>	<b>7,707,155</b>	<b>7,945,481</b>	<b>8,195,393</b>	<b>8,453,784</b>	<b>8,720,289</b>	<b>8,995,783</b>	<b>9,270,749</b>	<b>9,564,977</b>	<b>90,476,520</b>
<b>CURRENT REQUIREMENTS:</b>													
Operations	5,083,598	5,460,781	5,912,352	6,158,757	6,288,273	6,507,885	6,735,193	6,970,466	7,213,368	7,464,765	7,724,937	7,994,191	74,430,966
Civic Center Rent	169,701	172,246	177,414	182,736	188,218	193,865	199,681	205,671	211,841	218,197	224,743	231,485	2,206,097
Transfer To Employee Payroll and Benefits Fund	1,136,521	1,084,697	1,262,894	1,211,032	1,230,664	1,243,731	1,260,520	1,277,647	1,295,080	1,312,821	1,321,070	1,339,301	13,839,457
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>6,389,820</b>	<b>6,717,724</b>	<b>7,352,660</b>	<b>7,552,526</b>	<b>7,707,155</b>	<b>7,945,481</b>	<b>8,195,393</b>	<b>8,453,784</b>	<b>8,720,289</b>	<b>8,995,783</b>	<b>9,270,749</b>	<b>9,564,977</b>	<b>90,476,520</b>
<b>RESERVES:</b>													
20 Year RAP	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7029. GENERAL SERVICES FUND/PROJECT MANAGEMENT SERVICES SUB-FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2036 TO JUNE 30, 2046**

	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	FY 2036/2037 TO FY 2045/2046	FY 2025/2026 TO FY 2045/2046
	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041	2041/2042	2042/2043	2043/2044	2044/2045	2045/2046	TOTAL	TOTAL
RESERVES/FUND BALANCE, JULY 1	0	0	0	0	0	0	0	0	0	0	0	0
<b>CURRENT RESOURCES:</b>												
Transfer From General Fund	6,328,178	4,490,303	5,349,151	5,066,906	5,687,113	4,480,327	7,226,144	4,994,122	6,140,357	5,943,735	55,706,338	92,405,899
Transfer From Park Dedication Fund	2,634,301	1,226,111	1,243,317	1,354,444	1,758,028	1,311,334	1,367,071	1,401,010	1,449,432	1,403,019	15,148,066	33,771,179
Transfer From Gas Tax Fund	357,377	1,417,899	920,410	179,142	2,719,788	262,545	1,139,108	1,763,372	1,004,498	972,332	10,736,472	14,596,214
Transfer From Infrastructure Fund	1,151	2,261	2,679	2,431	2,531	2,196	3,482	2,222	2,604	2,521	24,077	7,564,173
Transfer From Water Supply and Dist. Fund	243,680	2,818,884	581,087	3,216,325	568,534	3,083,461	832,831	3,217,810	660,706	3,165,992	18,389,310	30,807,196
Transfer From Wastewater Mgmt Fund	180,331	105,665	1,899,297	364,859	82,333	1,705,474	586,838	127,633	2,209,771	946,931	8,209,133	19,017,605
Transfer From SMaRT Fund	0	0	0	0	0	0	0	0	0	0	0	0
Transfer From Transportation Impact Fund	0	0	84,076	394,774	0	0	0	80,871	505,003	0	1,064,724	1,495,552
Transfer From Parking District Fund	56,906	0	124,946	0	0	0	0	0	0	0	181,853	273,780
Transfer From Gen. Svcs./IT	0	0	0	0	0	0	0	0	0	0	0	4,895
<b>TOTAL CURRENT RESOURCES</b>	<b>9,801,924</b>	<b>10,061,123</b>	<b>10,204,963</b>	<b>10,578,881</b>	<b>10,818,328</b>	<b>10,845,338</b>	<b>11,155,474</b>	<b>11,587,041</b>	<b>11,972,370</b>	<b>12,434,531</b>	<b>109,459,972</b>	<b>199,936,492</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>9,801,924</b>	<b>10,061,123</b>	<b>10,204,963</b>	<b>10,578,881</b>	<b>10,818,328</b>	<b>10,845,338</b>	<b>11,155,474</b>	<b>11,587,041</b>	<b>11,972,370</b>	<b>12,434,531</b>	<b>109,459,972</b>	<b>199,936,492</b>
<b>CURRENT REQUIREMENTS:</b>												
Operations	8,307,317	8,632,755	8,970,993	9,322,533	9,687,902	10,067,645	10,462,329	10,872,544	11,298,903	11,742,042	99,364,964	173,795,930
Civic Center Rent	238,429	245,582	252,950	260,538	268,354	276,405	284,697	293,238	302,035	311,096	2,733,325	4,939,422
Transfer To Employee Payroll and Benefits Fund	1,256,178	1,182,785	981,021	995,809	862,071	501,287	408,447	421,258	371,433	381,393	7,361,683	21,201,140
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>9,801,924</b>	<b>10,061,123</b>	<b>10,204,963</b>	<b>10,578,881</b>	<b>10,818,328</b>	<b>10,845,338</b>	<b>11,155,474</b>	<b>11,587,041</b>	<b>11,972,370</b>	<b>12,434,531</b>	<b>109,459,972</b>	<b>199,936,492</b>
<b>RESERVES:</b>												
20 Year RAP	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE  
7060. COMBINED EMPLOYEE PAYROLL & BENEFITS FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	44,649,256	53,400,931	63,224,528	60,661,188	57,778,736	50,820,847	43,599,020	36,257,848	37,718,639	37,963,570	35,812,775	33,594,158	53,400,931
<b>CURRENT RESOURCES:</b>													
Employee Leaves	2,794,645	1,866,760	2,756,328	2,948,907	2,211,510	2,291,100	2,373,542	2,458,936	2,547,389	2,653,782	2,749,126	2,847,881	27,705,261
Workers' Compensation	7,544,570	7,397,810	7,566,758	7,921,380	7,808,812	8,086,598	8,374,252	8,672,124	8,980,575	9,299,978	9,630,721	10,017,649	93,756,659
Contribution to Pension Trust	6,000,000	10,000,000	0	0	0	0	0	0	0	0	0	0	10,000,000
Transfer From Pension Trust	0	0	6,000,000	6,000,000	8,000,000	8,000,000	10,000,000	3,000,000	3,000,000	2,000,000	2,000,000	1,843,839	49,843,839
Transfer From Other Funds	51,395,763	51,830,845	54,631,321	53,146,522	53,880,085	54,411,050	55,058,459	55,717,355	56,386,780	57,066,779	57,453,395	58,150,677	607,733,267
Transfer From OPEB Trust	0	0	0	0	107,000	333,000	531,000	813,000	994,000	1,126,000	1,481,000	1,540,000	6,925,000
Other Financing Source	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	550,000
Interest Income	3,732,043	3,019,215	2,966,939	2,666,273	2,469,634	2,171,141	1,854,358	1,421,649	1,317,322	1,192,686	1,126,559	1,056,751	21,262,527
<b>TOTAL CURRENT RESOURCES</b>	<b>71,467,022</b>	<b>74,164,631</b>	<b>73,971,346</b>	<b>72,733,082</b>	<b>74,527,041</b>	<b>75,342,889</b>	<b>78,241,611</b>	<b>72,133,064</b>	<b>73,276,066</b>	<b>73,389,224</b>	<b>74,490,801</b>	<b>75,506,797</b>	<b>817,776,552</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>116,116,277</b>	<b>127,565,562</b>	<b>137,195,874</b>	<b>133,394,270</b>	<b>132,305,777</b>	<b>126,163,735</b>	<b>121,840,631</b>	<b>108,390,912</b>	<b>110,994,705</b>	<b>111,352,795</b>	<b>110,303,576</b>	<b>109,100,954</b>	<b>871,177,483</b>
<b>CURRENT REQUIREMENTS:</b>													
Employee Leave Benefits	3,924,358	2,397,987	2,437,420	2,547,104	2,648,988	2,741,702	2,837,662	2,936,980	3,039,774	3,146,166	3,256,282	3,370,252	31,360,318
PERS Retirement Benefits	40,447,810	44,768,733	48,290,114	48,784,845	52,277,190	52,473,292	52,616,205	43,726,602	45,179,048	47,808,353	48,155,481	46,043,890	530,123,753
Workers' Compensation Program	6,346,763	7,614,134	7,773,169	8,079,507	7,969,144	8,249,135	8,538,995	8,839,072	9,149,728	9,471,336	9,804,285	10,193,418	95,681,920
Insurance Benefits	716,834	588,118	703,196	724,292	746,021	768,401	791,453	815,197	839,653	864,842	890,788	917,511	8,649,473
Retiree Medical	7,899,991	8,505,000	8,894,000	9,393,000	9,811,000	10,306,000	10,779,000	11,344,000	11,815,000	12,244,000	12,599,000	12,965,000	118,655,000
Transfer To OPEB Trust	2,669,110	438,000	296,000	50,000	0	0	0	0	0	0	0	0	784,000
Pension Trust	(2,021)	29,063	40,787	36,786	32,588	26,185	19,468	10,422	7,933	5,321	3,582	1,758	213,893
Pension Trust Transfer to PERS	0	0	6,000,000	6,000,000	8,000,000	8,000,000	10,000,000	3,000,000	3,000,000	2,000,000	2,000,000	1,843,839	49,843,839
Other Financing Use	712,500	0	2,100,000	0	0	0	0	0	0	0	0	0	2,100,000
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>62,715,346</b>	<b>64,341,034</b>	<b>76,534,686</b>	<b>75,615,533</b>	<b>81,484,931</b>	<b>82,564,716</b>	<b>85,582,783</b>	<b>70,672,273</b>	<b>73,031,135</b>	<b>75,540,020</b>	<b>76,709,417</b>	<b>75,335,668</b>	<b>837,412,196</b>
<b>RESERVES:</b>													
<b>RESTRICTED:</b>													
Employee Leaves	(1,626,539)	(1,626,539)	(826,539)	0	0	0	0	0	0	0	0	0	0
PERS Rate Uncertainty	5,507,564	3,038,558	3,386,569	3,580,954	2,626,828	1,823,184	3,225,985	6,870,541	9,417,620	8,693,203	7,982,330	9,590,443	9,590,443
Workers' Compensation	20,011,922	20,195,837	20,342,853	20,489,870	20,636,886	20,783,902	20,930,919	21,077,935	21,224,951	21,371,967	21,518,984	21,666,000	21,666,000
Insurance Rate Uncertainty	444,923	829,520	972,582	1,119,691	1,372,088	1,523,821	1,678,895	1,837,434	1,999,565	2,165,420	2,335,134	2,508,843	2,508,843
Pension Trust	29,063,061	40,787,151	36,785,721	32,588,222	26,185,045	19,468,112	10,422,049	7,932,730	5,321,434	3,582,184	1,757,711	0	0
<b>TOTAL RESERVES</b>	<b>53,400,931</b>	<b>63,224,528</b>	<b>60,661,188</b>	<b>57,778,736</b>	<b>50,820,847</b>	<b>43,599,020</b>	<b>36,257,848</b>	<b>37,718,639</b>	<b>37,963,570</b>	<b>35,812,775</b>	<b>33,594,158</b>	<b>33,765,286</b>	<b>33,765,286</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7060. COMBINED EMPLOYEE PAYROLL & BENEFITS FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	33,765,287	32,173,628	29,468,348	27,875,025	29,364,972	28,242,906	29,482,808	32,061,404	28,523,288	28,327,089	33,765,287	53,400,931
<b>CURRENT RESOURCES:</b>												
Employee Leaves	2,964,408	3,085,688	3,211,913	3,343,285	3,480,014	3,622,317	3,770,420	3,924,560	4,084,981	4,251,940	35,739,526	63,444,787
Workers' Compensation	10,273,050	10,693,780	11,131,259	11,586,155	12,059,163	12,551,006	13,062,434	13,594,229	14,147,204	14,722,202	123,820,481	217,577,141
Contribution to Pension Trust	0	0	0	0	0	0	0	0	0	0	0	10,000,000
Transfer From Pension Trust	0	0	0	0	0	0	0	0	0	0	0	49,843,839
Transfer From Other Funds	53,911,385	50,140,001	42,805,834	43,388,274	36,739,732	18,548,182	13,868,274	14,325,619	11,149,144	11,458,059	296,334,502	904,067,770
Transfer From OPEB Trust	1,482,000	1,321,000	6,011,000	5,993,000	5,938,000	4,980,000	4,921,000	4,724,000	4,638,000	4,365,000	44,373,000	51,298,000
Other Financing Source	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000	1,050,000
Interest Income	993,492	1,016,699	1,040,718	1,065,575	1,091,300	1,117,921	1,145,469	1,173,975	1,203,471	1,233,990	11,082,612	32,345,138
<b>TOTAL CURRENT RESOURCES</b>	<b>69,674,335</b>	<b>66,307,167</b>	<b>64,250,723</b>	<b>65,426,289</b>	<b>59,358,210</b>	<b>40,869,426</b>	<b>36,817,597</b>	<b>37,792,383</b>	<b>35,272,800</b>	<b>36,081,191</b>	<b>511,850,122</b>	<b>1,329,626,674</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>103,439,622</b>	<b>98,480,795</b>	<b>93,719,071</b>	<b>93,301,314</b>	<b>88,723,182</b>	<b>69,112,331</b>	<b>66,300,405</b>	<b>69,853,787</b>	<b>63,796,088</b>	<b>64,408,280</b>	<b>545,615,408</b>	<b>1,383,027,605</b>
<b>CURRENT REQUIREMENTS:</b>												
Employee Leave Benefits	3,505,062	3,645,265	3,791,075	3,942,718	4,100,427	4,264,444	4,435,022	4,612,423	4,796,920	4,988,797	42,082,153	73,442,470
PERS Retirement Benefits	42,996,855	39,992,025	35,916,133	33,178,812	28,900,049	7,235,527	937,132	7,224,581	412,742	425,124	197,218,978	727,342,731
Workers' Compensation Program	10,598,040	11,018,770	11,456,249	11,911,145	12,384,153	12,875,996	13,387,424	13,919,219	14,472,194	15,047,192	127,070,381	222,752,302
Insurance Benefits	945,037	973,388	1,002,589	1,032,667	1,063,647	1,095,557	1,128,423	1,162,276	1,197,144	1,233,059	10,833,787	19,483,260
Retiree Medical	13,221,000	13,383,000	13,678,000	13,871,000	14,032,000	14,158,000	14,351,000	14,412,000	14,590,000	14,590,000	140,286,000	258,941,000
Transfer To OPEB Trust	0	0	0	0	0	0	0	0	0	0	0	784,000
Pension Trust	0	0	0	0	0	0	0	0	0	0	0	213,893
Pension Trust Transfer to PERS	0	0	0	0	0	0	0	0	0	0	0	49,843,839
Other Financing Use	0	0	0	0	0	0	0	0	0	0	0	2,100,000
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>71,265,994</b>	<b>69,012,447</b>	<b>65,844,046</b>	<b>63,936,342</b>	<b>60,480,276</b>	<b>39,629,524</b>	<b>34,239,001</b>	<b>41,330,499</b>	<b>35,468,999</b>	<b>36,284,171</b>	<b>517,491,299</b>	<b>1,354,903,495</b>
<b>RESERVES:</b>												
<b>RESTRICTED:</b>												
Employee Leaves	0	0	0	0	0	0	0	0	0	0	0	0
PERS Rate Uncertainty	7,820,936	4,933,524	3,153,635	4,452,430	3,134,467	4,173,565	6,546,284	2,797,046	2,384,304	1,959,180	1,959,180	1,959,180
Workers' Compensation	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000
Insurance Rate Uncertainty	2,686,692	2,868,824	3,055,389	3,246,541	3,442,438	3,643,242	3,849,120	4,060,242	4,276,784	4,498,929	4,498,929	4,498,929
Pension Trust	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL RESERVES</b>	<b>32,173,628</b>	<b>29,468,348</b>	<b>27,875,025</b>	<b>29,364,972</b>	<b>28,242,906</b>	<b>29,482,808</b>	<b>32,061,404</b>	<b>28,523,288</b>	<b>28,327,089</b>	<b>28,124,109</b>	<b>28,124,109</b>	<b>28,124,110</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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**CITY OF SUNNYVALE  
7061. EMPLOYEE PAYROLL & BENEFITS FUND/LEAVES BENEFITS SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	(1,072,281)	(1,626,539)	(1,626,539)	(826,539)	0	0	0	0	0	0	0	0	(1,626,539)
-----													
CURRENT RESOURCES:													
Employee Leaves	2,794,645	1,866,760	2,756,328	2,948,907	2,211,510	2,291,100	2,373,542	2,458,936	2,547,389	2,653,782	2,749,126	2,847,881	27,705,261
Interest Income	575,455	531,227	481,092	424,736	437,478	450,602	464,120	478,044	492,385	492,385	507,157	522,371	5,281,595
TOTAL CURRENT RESOURCES	3,370,100	2,397,987	3,237,420	3,373,642	2,648,988	2,741,702	2,837,662	2,936,980	3,039,774	3,146,166	3,256,282	3,370,252	32,986,856
TOTAL AVAILABLE RESOURCES	2,297,819	771,448	1,610,881	2,547,104	2,648,988	2,741,702	2,837,662	2,936,980	3,039,774	3,146,166	3,256,282	3,370,252	31,360,318
-----													
CURRENT REQUIREMENTS:													
Employee Leave Benefits	3,924,358	2,397,987	2,437,420	2,547,104	2,648,988	2,741,702	2,837,662	2,936,980	3,039,774	3,146,166	3,256,282	3,370,252	31,360,318
TOTAL CURRENT REQUIREMENTS	3,924,358	2,397,987	2,437,420	2,547,104	2,648,988	2,741,702	2,837,662	2,936,980	3,039,774	3,146,166	3,256,282	3,370,252	31,360,318
-----													
RESERVES:													
Employee Leaves	(1,626,539)	(1,626,539)	(826,539)	0	0	0	0	0	0	0	0	0	0
TOTAL RESERVES	(1,626,539)	(1,626,539)	(826,539)	0	0	0	0	0	0	0	0	0	0
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0

**CITY OF SUNNYVALE  
7061. EMPLOYEE PAYROLL & BENEFITS FUND/LEAVES BENEFITS SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	0	0	0	0	0	0	0	0	0	0	0	(1,626,539)
<b>CURRENT RESOURCES:</b>												
Employee Leaves	2,964,408	3,085,688	3,211,913	3,343,285	3,480,014	3,622,317	3,770,420	3,924,560	4,084,981	4,251,940	35,739,526	63,444,787
Interest Income	540,654	559,577	579,162	599,433	620,413	642,128	664,602	687,863	711,938	736,856	6,342,627	11,624,222
<b>TOTAL CURRENT RESOURCES</b>	<b>3,505,062</b>	<b>3,645,265</b>	<b>3,791,075</b>	<b>3,942,718</b>	<b>4,100,427</b>	<b>4,264,444</b>	<b>4,435,022</b>	<b>4,612,423</b>	<b>4,796,920</b>	<b>4,988,797</b>	<b>42,082,153</b>	<b>75,069,009</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>3,505,062</b>	<b>3,645,265</b>	<b>3,791,075</b>	<b>3,942,718</b>	<b>4,100,427</b>	<b>4,264,444</b>	<b>4,435,022</b>	<b>4,612,423</b>	<b>4,796,920</b>	<b>4,988,797</b>	<b>42,082,153</b>	<b>73,442,470</b>
<b>CURRENT REQUIREMENTS:</b>												
Employee Leave Benefits	3,505,062	3,645,265	3,791,075	3,942,718	4,100,427	4,264,444	4,435,022	4,612,423	4,796,920	4,988,797	42,082,153	73,442,470
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>3,505,062</b>	<b>3,645,265</b>	<b>3,791,075</b>	<b>3,942,718</b>	<b>4,100,427</b>	<b>4,264,444</b>	<b>4,435,022</b>	<b>4,612,423</b>	<b>4,796,920</b>	<b>4,988,797</b>	<b>42,082,153</b>	<b>73,442,470</b>
<b>RESERVES:</b>												
Employee Leaves	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE  
7063. EMPLOYEE PAYROLL & BENEFITS FUND/RETIREMENT BENEFITS SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/26 TO FY 2035/36 TOTAL
RESERVE/FUND BALANCE, JULY 1	5,282,560	5,507,564	3,038,558	3,386,569	3,580,954	2,626,828	1,823,184	3,225,985	6,870,541	9,417,620	8,693,203	7,982,330	5,507,564
<b>CURRENT RESOURCES:</b>													
Transfers From Other Funds- Misc	22,114,959	22,999,557	23,183,554	23,369,022	23,555,974	23,744,422	23,934,377	24,125,852	24,318,859	24,513,410	24,709,517	24,907,193	263,361,738
Transfers From Other Funds- Sfty	18,557,856	19,300,170	19,454,572	19,610,208	19,767,090	19,925,227	20,084,628	20,245,305	20,407,268	20,570,526	20,735,090	20,900,971	221,001,055
Transfers From Pension Trust SubFund	0	0	6,000,000	6,000,000	8,000,000	8,000,000	10,000,000	3,000,000	3,000,000	2,000,000	2,000,000	1,843,839	49,843,839
<b>TOTAL CURRENT RESOURCES</b>	<b>40,672,815</b>	<b>42,299,727</b>	<b>48,638,125</b>	<b>48,979,230</b>	<b>51,323,064</b>	<b>51,669,649</b>	<b>54,019,006</b>	<b>47,371,158</b>	<b>47,726,127</b>	<b>47,083,936</b>	<b>47,444,608</b>	<b>47,652,003</b>	<b>534,206,632</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>45,955,374</b>	<b>47,807,291</b>	<b>51,676,684</b>	<b>52,365,799</b>	<b>54,904,018</b>	<b>54,296,477</b>	<b>55,842,190</b>	<b>50,597,143</b>	<b>54,596,668</b>	<b>56,501,556</b>	<b>56,137,810</b>	<b>55,634,333</b>	<b>539,714,196</b>
<b>CURRENT REQUIREMENTS:</b>													
Miscellaneous Contribution													
Unfunded Actuarial Accrued Liabilities	21,723,804	24,444,187	26,128,005	26,378,935	28,228,355	28,334,376	28,437,172	18,518,033	18,969,771	20,395,489	20,361,008	18,963,041	259,158,372
Replacement Benefit Fund	166,150	235,381	242,442	249,715	257,207	264,923	272,871	281,057	289,489	298,173	307,119	316,332	3,014,709
<b>Subtotal: Miscellaneous Contribution</b>	<b>21,889,954</b>	<b>24,679,568</b>	<b>26,370,447</b>	<b>26,628,650</b>	<b>28,485,562</b>	<b>28,599,299</b>	<b>28,710,043</b>	<b>18,799,090</b>	<b>19,259,260</b>	<b>20,693,662</b>	<b>20,668,127</b>	<b>19,279,373</b>	<b>262,173,081</b>
Safety Contribution													
Public Safety PERS													
Unfunded Actuarial Accrued Liabilities	18,557,856	20,089,165	21,919,667	22,156,195	23,791,628	23,873,993	23,906,162	24,927,512	25,919,788	27,114,691	27,487,354	26,764,517	267,950,672
<b>Subtotal: Safety Contribution</b>	<b>18,557,856</b>	<b>20,089,165</b>	<b>21,919,667</b>	<b>22,156,195</b>	<b>23,791,628</b>	<b>23,873,993</b>	<b>23,906,162</b>	<b>24,927,512</b>	<b>25,919,788</b>	<b>27,114,691</b>	<b>27,487,354</b>	<b>26,764,517</b>	<b>267,950,672</b>
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>40,447,810</b>	<b>44,768,733</b>	<b>48,290,114</b>	<b>48,784,845</b>	<b>52,277,190</b>	<b>52,473,292</b>	<b>52,616,205</b>	<b>43,726,602</b>	<b>45,179,048</b>	<b>47,808,353</b>	<b>48,155,481</b>	<b>46,043,890</b>	<b>530,123,753</b>
<b>RESERVES:</b>													
PERS Rate Uncertainty	5,507,564	3,038,558	3,386,569	3,580,954	2,626,828	1,823,184	3,225,985	6,870,541	9,417,620	8,693,203	7,982,330	9,590,443	9,590,443
<b>TOTAL RESERVES</b>	<b>5,507,564</b>	<b>3,038,558</b>	<b>3,386,569</b>	<b>3,580,954</b>	<b>2,626,828</b>	<b>1,823,184</b>	<b>3,225,985</b>	<b>6,870,541</b>	<b>9,417,620</b>	<b>8,693,203</b>	<b>7,982,330</b>	<b>9,590,443</b>	<b>9,590,443</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7063. EMPLOYEE PAYROLL & BENEFITS FUND/RETIREMENT BENEFITS SUB-FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	2036/2037 TO FY 2045/46 TOTAL	FY 2025/26 TO FY 2045/46 TOTAL
RESERVE/FUND BALANCE, JULY 1	9,590,443	7,820,936	4,933,524	3,153,635	4,452,430	3,134,467	4,173,565	6,546,284	2,797,046	2,384,304	9,590,443	5,507,564
<b>CURRENT RESOURCES:</b>												
Transfers From Other Funds- Misc	22,416,474	20,174,827	18,560,841	18,746,449	14,997,159	4,499,148	1,799,659	1,889,642	0	0	103,084,198	366,445,937
Transfers From Other Funds- Sfty	18,810,874	16,929,786	15,575,404	15,731,158	12,584,926	3,775,478	1,510,191	1,585,701	0	0	86,503,517	307,504,572
Transfers From Pension Trust SubFund	0	0	0	0	0	0	0	0	0	0	0	49,843,839
<b>TOTAL CURRENT RESOURCES</b>	<b>41,227,348</b>	<b>37,104,613</b>	<b>34,136,244</b>	<b>34,477,607</b>	<b>27,582,085</b>	<b>8,274,626</b>	<b>3,309,850</b>	<b>3,475,343</b>	<b>0</b>	<b>0</b>	<b>189,587,715</b>	<b>723,794,348</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>50,817,791</b>	<b>44,925,549</b>	<b>39,069,768</b>	<b>37,631,242</b>	<b>32,034,516</b>	<b>11,409,093</b>	<b>7,483,416</b>	<b>10,021,627</b>	<b>2,797,046</b>	<b>2,384,304</b>	<b>199,178,158</b>	<b>729,301,911</b>
<b>CURRENT REQUIREMENTS:</b>												
Miscellaneous Contribution												
Unfunded Actuarial Accrued Liabilities	17,034,598	15,151,636	12,775,165	11,019,297	8,938,282	3,464,277	480,398	3,406,587	0	0	72,270,240	331,428,612
Replacement Benefit Fund	325,822	335,597	345,665	356,035	366,716	377,717	389,049	400,720	412,742	425,124	3,735,185	6,749,894
<b>Subtotal: Miscellaneous Contribution</b>	<b>17,360,420</b>	<b>15,487,233</b>	<b>13,120,830</b>	<b>11,375,332</b>	<b>9,304,998</b>	<b>3,841,994</b>	<b>869,447</b>	<b>3,807,307</b>	<b>412,742</b>	<b>425,124</b>	<b>76,005,425</b>	<b>338,178,506</b>
Safety Contribution												
Public Safety PERS												
Unfunded Actuarial Accrued Liabilities	25,636,435	24,504,792	22,795,303	21,803,480	19,595,051	3,393,533	67,685	3,417,274	0	0	121,213,553	389,164,225
<b>Subtotal: Safety Contribution</b>	<b>25,636,435</b>	<b>24,504,792</b>	<b>22,795,303</b>	<b>21,803,480</b>	<b>19,595,051</b>	<b>3,393,533</b>	<b>67,685</b>	<b>3,417,274</b>	<b>0</b>	<b>0</b>	<b>121,213,553</b>	<b>389,164,225</b>
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>42,996,855</b>	<b>39,992,025</b>	<b>35,916,133</b>	<b>33,178,812</b>	<b>28,900,049</b>	<b>7,235,527</b>	<b>937,132</b>	<b>7,224,581</b>	<b>412,742</b>	<b>425,124</b>	<b>197,218,978</b>	<b>727,342,731</b>
<b>RESERVES:</b>												
PERS Rate Uncertainty	7,820,936	4,933,524	3,153,635	4,452,430	3,134,467	4,173,565	6,546,284	2,797,046	2,384,304	1,959,180	1,959,180	1,959,180
<b>TOTAL RESERVES</b>	<b>7,820,936</b>	<b>4,933,524</b>	<b>3,153,635</b>	<b>4,452,430</b>	<b>3,134,467</b>	<b>4,173,565</b>	<b>6,546,284</b>	<b>2,797,046</b>	<b>2,384,304</b>	<b>1,959,180</b>	<b>1,959,180</b>	<b>1,959,180</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7065. EMPLOYEE PAYROLL & BENEFITS FUND/WORKERS' COMPENSATION SUB-FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	18,308,872	20,011,922	20,195,837	20,342,853	20,489,870	20,636,886	20,783,902	20,930,919	21,077,935	21,224,951	21,371,967	21,518,984	20,011,922
<b>CURRENT RESOURCES:</b>													
Workers' Compensation	7,544,570	7,397,810	7,566,758	7,921,380	7,808,812	8,086,598	8,374,252	8,672,124	8,980,575	9,299,978	9,630,721	10,017,649	93,756,659
Interest Income	505,243	400,238	353,427	305,143	307,348	309,553	311,759	313,964	316,169	318,374	320,580	322,785	3,579,340
<b>TOTAL CURRENT RESOURCES</b>	<b>8,049,813</b>	<b>7,798,049</b>	<b>7,920,185</b>	<b>8,226,523</b>	<b>8,116,160</b>	<b>8,396,151</b>	<b>8,686,011</b>	<b>8,986,088</b>	<b>9,296,744</b>	<b>9,618,352</b>	<b>9,951,301</b>	<b>10,340,434</b>	<b>97,335,999</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>26,358,685</b>	<b>27,809,970</b>	<b>28,116,022</b>	<b>28,569,376</b>	<b>28,606,030</b>	<b>29,033,037</b>	<b>29,469,913</b>	<b>29,917,007</b>	<b>30,374,679</b>	<b>30,843,304</b>	<b>31,323,268</b>	<b>31,859,418</b>	<b>117,347,920</b>
<b>CURRENT REQUIREMENTS:</b>													
Workers' Compensation Claims	3,366,494	3,876,332	3,954,756	4,453,607	4,327,948	4,479,426	4,636,206	4,798,473	4,966,419	5,140,244	5,320,153	5,532,959	51,486,523
Workers' Compensation Leaves	1,426,503	1,957,668	2,037,244	1,781,443	1,731,179	1,791,770	1,854,482	1,919,389	1,986,568	2,056,098	2,128,061	2,213,184	21,457,085
Workers' Compensation Insurance	949,310	1,117,000	1,093,947	1,132,235	1,171,863	1,212,878	1,255,329	1,299,265	1,344,740	1,391,806	1,440,519	1,498,140	13,957,720
Claims Administration	604,457	663,134	687,222	712,222	738,154	765,061	792,978	821,944	852,001	883,189	915,552	949,136	8,780,592
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>6,346,763</b>	<b>7,614,134</b>	<b>7,773,169</b>	<b>8,079,507</b>	<b>7,969,144</b>	<b>8,249,135</b>	<b>8,538,995</b>	<b>8,839,072</b>	<b>9,149,728</b>	<b>9,471,336</b>	<b>9,804,285</b>	<b>10,193,418</b>	<b>95,681,920</b>
<b>RESERVES:</b>													
<b>RESTRICTED:</b>													
Workers' Compensation	20,011,922	20,195,837	20,342,853	20,489,870	20,636,886	20,783,902	20,930,919	21,077,935	21,224,951	21,371,967	21,518,984	21,666,000	21,666,000
<b>TOTAL RESERVES</b>	<b>20,011,922</b>	<b>20,195,837</b>	<b>20,342,853</b>	<b>20,489,870</b>	<b>20,636,886</b>	<b>20,783,902</b>	<b>20,930,919</b>	<b>21,077,935</b>	<b>21,224,951</b>	<b>21,371,967</b>	<b>21,518,984</b>	<b>21,666,000</b>	<b>21,666,000</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7065. EMPLOYEE PAYROLL & BENEFITS FUND/WORKERS' COMPENSATION SUB-FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	20,011,922
<b>CURRENT RESOURCES:</b>												
Workers' Compensation	10,273,050	10,693,780	11,131,259	11,586,155	12,059,163	12,551,006	13,062,434	13,594,229	14,147,204	14,722,202	123,820,481	217,577,141
Interest Income	324,990	324,990	324,990	324,990	324,990	324,990	324,990	324,990	324,990	324,990	3,249,900	6,829,240
<b>TOTAL CURRENT RESOURCES</b>	<b>10,598,040</b>	<b>11,018,770</b>	<b>11,456,249</b>	<b>11,911,145</b>	<b>12,384,153</b>	<b>12,875,996</b>	<b>13,387,424</b>	<b>13,919,219</b>	<b>14,472,194</b>	<b>15,047,192</b>	<b>127,070,381</b>	<b>224,406,380</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>32,264,040</b>	<b>32,684,770</b>	<b>33,122,249</b>	<b>33,577,145</b>	<b>34,050,153</b>	<b>34,541,996</b>	<b>35,053,424</b>	<b>35,585,219</b>	<b>36,138,194</b>	<b>36,713,192</b>	<b>148,736,381</b>	<b>244,418,302</b>
<b>CURRENT REQUIREMENTS:</b>												
Workers' Compensation Claims	5,754,277	5,984,448	6,223,826	6,472,779	6,731,690	7,000,958	7,280,996	7,572,236	7,875,126	8,190,131	69,086,468	120,572,991
Workers' Compensation Leaves	2,301,711	2,393,779	2,489,530	2,589,112	2,692,676	2,800,383	2,912,399	3,028,894	3,150,050	3,276,052	27,634,587	49,091,672
Workers' Compensation Insurance	1,558,065	1,620,388	1,685,203	1,752,611	1,822,716	1,895,624	1,971,449	2,050,307	2,132,320	2,217,612	18,706,296	32,664,017
Claims Administration	983,987	1,020,155	1,057,689	1,096,643	1,137,071	1,179,030	1,222,580	1,267,781	1,314,698	1,363,397	11,643,030	20,423,622
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>10,598,040</b>	<b>11,018,770</b>	<b>11,456,249</b>	<b>11,911,145</b>	<b>12,384,153</b>	<b>12,875,996</b>	<b>13,387,424</b>	<b>13,919,219</b>	<b>14,472,194</b>	<b>15,047,192</b>	<b>127,070,381</b>	<b>222,752,302</b>
<b>RESERVES:</b>												
<b>RESTRICTED:</b>												
Workers' Compensation	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000	21,666,000
<b>TOTAL RESERVES</b>	<b>21,666,000</b>	<b>21,666,000</b>	<b>21,666,000</b>	<b>21,666,000</b>	<b>21,666,000</b>	<b>21,666,000</b>	<b>21,666,000</b>	<b>21,666,000</b>	<b>21,666,000</b>	<b>21,666,000</b>	<b>21,666,000</b>	<b>21,666,000</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE**  
**7066. EMPLOYEE PAYROLL & BENEFITS FUND/PENSION TRUST SUB-FUND**  
**LONG TERM FINANCIAL PLAN**  
**JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	20,575,176	29,063,061	40,787,151	36,785,721	32,588,222	26,185,045	19,468,112	10,422,049	7,932,730	5,321,434	3,582,184	1,757,711	29,063,061
<b>CURRENT RESOURCES:</b>													
Contribution to Pension Trust	4,000,000	8,000,000	0	0	0	0	0	0	0	0	0	0	8,000,000
Transfer From Other Funds	2,000,000	2,000,000	0	0	0	0	0	0	0	0	0	0	2,000,000
Interest Income	2,485,864	1,753,153	2,039,358	1,839,286	1,629,411	1,309,252	973,406	521,102	396,636	266,072	179,109	87,886	10,994,671
<b>TOTAL CURRENT RESOURCES</b>	<b>8,485,864</b>	<b>11,753,153</b>	<b>2,039,358</b>	<b>1,839,286</b>	<b>1,629,411</b>	<b>1,309,252</b>	<b>973,406</b>	<b>521,102</b>	<b>396,636</b>	<b>266,072</b>	<b>179,109</b>	<b>87,886</b>	<b>20,994,671</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>29,061,040</b>	<b>40,816,214</b>	<b>42,826,509</b>	<b>38,625,008</b>	<b>34,217,633</b>	<b>27,494,297</b>	<b>20,441,517</b>	<b>10,943,152</b>	<b>8,329,366</b>	<b>5,587,505</b>	<b>3,761,293</b>	<b>1,845,596</b>	<b>50,057,732</b>
<b>CURRENT REQUIREMENTS:</b>													
Program Administration	(2,021)	29,063	40,787	36,786	32,588	26,185	19,468	10,422	7,933	5,321	3,582	1,758	213,893
Transfer to Pension Subfund	0	0	6,000,000	6,000,000	8,000,000	8,000,000	10,000,000	3,000,000	3,000,000	2,000,000	2,000,000	1,843,839	49,843,839
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>(2,021)</b>	<b>29,063</b>	<b>6,040,787</b>	<b>6,036,786</b>	<b>8,032,588</b>	<b>8,026,185</b>	<b>10,019,468</b>	<b>3,010,422</b>	<b>3,007,933</b>	<b>2,005,321</b>	<b>2,003,582</b>	<b>1,845,596</b>	<b>50,057,732</b>
<b>RESERVES:</b>													
Pension Trust	29,063,061	40,787,151	36,785,721	32,588,222	26,185,045	19,468,112	10,422,049	7,932,730	5,321,434	3,582,184	1,757,711	0	0
<b>TOTAL RESERVES</b>	<b>29,063,061</b>	<b>40,787,151</b>	<b>36,785,721</b>	<b>32,588,222</b>	<b>26,185,045</b>	<b>19,468,112</b>	<b>10,422,049</b>	<b>7,932,730</b>	<b>5,321,434</b>	<b>3,582,184</b>	<b>1,757,711</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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**CITY OF SUNNYVALE  
7067. EMPLOYEE PAYROLL & BENEFITS FUND/INSURANCE & OTHER BENEFITS SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2025 TO JUNE 30, 2036**

	ACTUAL 2024/2025	CURRENT 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	1,554,929	444,923	829,520	972,582	1,119,691	1,372,088	1,523,821	1,678,895	1,837,434	1,999,565	2,165,420	2,335,134	444,923
<b>CURRENT RESOURCES:</b>													
Transfer From Other Funds	10,722,948	9,531,118	11,993,196	10,167,292	10,557,021	10,741,401	11,039,453	11,346,197	11,660,653	11,982,842	12,008,788	12,342,512	123,370,474
Transfers From OPEB Trust	0	0	0	0	107,000	333,000	531,000	813,000	994,000	1,126,000	1,481,000	1,540,000	6,925,000
Other Financing Source	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	550,000
Interest Income	165,481	334,597	93,062	97,108	95,397	101,733	105,074	108,539	112,131	115,855	119,714	123,710	1,406,921
<b>TOTAL CURRENT RESOURCES</b>	<b>10,888,430</b>	<b>9,915,715</b>	<b>12,136,258</b>	<b>10,314,400</b>	<b>10,809,418</b>	<b>11,226,134</b>	<b>11,725,527</b>	<b>12,317,736</b>	<b>12,816,784</b>	<b>13,274,698</b>	<b>13,659,501</b>	<b>14,056,222</b>	<b>132,252,394</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>12,443,359</b>	<b>10,360,638</b>	<b>12,965,778</b>	<b>11,286,983</b>	<b>11,929,109</b>	<b>12,598,223</b>	<b>13,249,348</b>	<b>13,996,631</b>	<b>14,654,218</b>	<b>15,274,263</b>	<b>15,824,922</b>	<b>16,391,356</b>	<b>132,697,318</b>
<b>CURRENT REQUIREMENTS:</b>													
Medical Insurance - Active Employees	538,916	500,000	578,900	596,267	614,155	632,580	651,557	671,104	691,237	711,974	733,333	755,333	7,136,441
Medical Insurance - Retirees	7,899,901	8,505,000	8,894,000	9,393,000	9,811,000	10,306,000	10,779,000	11,344,000	11,815,000	12,244,000	12,599,000	12,965,000	118,655,000
Medicare Payments	90	0	0	0	0	0	0	0	0	0	0	0	0
Other Insurance Benefits	177,918	88,118	124,296	128,025	131,866	135,822	139,896	144,093	148,416	152,868	157,454	162,178	1,513,032
Transfer To OPEB Trust	2,669,110	438,000	296,000	50,000	0	0	0	0	0	0	0	0	784,000
Other Financing Use	712,500		2,100,000	0	0	0	0	0	0	0	0	0	2,100,000
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>11,998,435</b>	<b>9,531,118</b>	<b>11,993,196</b>	<b>10,167,292</b>	<b>10,557,021</b>	<b>11,074,401</b>	<b>11,570,453</b>	<b>12,159,197</b>	<b>12,654,653</b>	<b>13,108,842</b>	<b>13,489,788</b>	<b>13,882,512</b>	<b>130,188,474</b>
<b>RESERVES:</b>													
Insurance Rate Uncertainty	444,923	829,520	972,582	1,119,691	1,372,088	1,523,821	1,678,895	1,837,434	1,999,565	2,165,420	2,335,134	2,508,843	2,508,843
<b>TOTAL RESERVES</b>	<b>444,923</b>	<b>829,520</b>	<b>972,582</b>	<b>1,119,691</b>	<b>1,372,088</b>	<b>1,523,821</b>	<b>1,678,895</b>	<b>1,837,434</b>	<b>1,999,565</b>	<b>2,165,420</b>	<b>2,335,134</b>	<b>2,508,844</b>	<b>2,508,843</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CITY OF SUNNYVALE  
7067. EMPLOYEE PAYROLL & BENEFITS FUND/INSURANCE & OTHER BENEFITS SUB-FUND  
LONG TERM FINANCIAL PLAN  
JULY 1, 2036 TO JUNE 30, 2046**

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	2,508,844	2,686,692	2,868,824	3,055,389	3,246,541	3,442,438	3,643,242	3,849,120	4,060,242	4,276,784	2,508,844	444,923
<b>CURRENT RESOURCES:</b>												
Transfer From Other Funds	12,684,037	13,035,388	8,669,589	8,910,667	9,157,647	10,273,557	10,558,423	10,850,276	11,149,144	11,458,059	106,746,787	230,117,261
Transfers From OPEB Trust	1,482,000	1,321,000	6,011,000	5,993,000	5,938,000	4,980,000	4,921,000	4,724,000	4,638,000	4,365,000	44,373,000	51,298,000
Other Financing Source	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000	1,050,000
Interest Income	127,848	132,132	136,565	141,152	145,897	150,804	155,877	161,122	166,543	172,144	1,490,085	2,897,006
<b>TOTAL CURRENT RESOURCES</b>	<b>14,343,885</b>	<b>14,538,520</b>	<b>14,867,155</b>	<b>15,094,819</b>	<b>15,291,544</b>	<b>15,454,360</b>	<b>15,685,301</b>	<b>15,785,398</b>	<b>16,003,687</b>	<b>16,045,203</b>	<b>153,109,872</b>	<b>285,362,266</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>16,852,729</b>	<b>17,225,212</b>	<b>17,735,979</b>	<b>18,150,209</b>	<b>18,538,086</b>	<b>18,896,799</b>	<b>19,328,543</b>	<b>19,634,518</b>	<b>20,063,929</b>	<b>20,321,987</b>	<b>155,618,716</b>	<b>285,807,189</b>
<b>CURRENT REQUIREMENTS:</b>												
Medical Insurance - Active Employees	777,993	801,333	825,373	850,134	875,638	901,908	928,965	956,834	985,539	1,015,105	8,918,822	16,055,263
Medical Insurance - Retirees	13,221,000	13,383,000	13,678,000	13,871,000	14,032,000	14,158,000	14,351,000	14,412,000	14,590,000	14,590,000	140,286,000	258,941,000
Medicare Payments	0	0	0	0	0	0	0	0	0	0	0	0
Other Insurance Benefits	167,043	172,055	177,216	182,533	188,009	193,649	199,459	205,442	211,606	217,954	1,914,965	3,427,997
Transfer To OPEB Trust	0	0	0	0	0	0	0	0	0	0	0	784,000
Other Financing Use	0	0	0	0	0	0	0	0	0	0	0	2,100,000
<b>TOTAL CURRENT REQUIREMENTS</b>	<b>14,166,037</b>	<b>14,356,388</b>	<b>14,680,589</b>	<b>14,903,667</b>	<b>15,095,647</b>	<b>15,253,557</b>	<b>15,479,423</b>	<b>15,574,276</b>	<b>15,787,144</b>	<b>15,823,059</b>	<b>151,119,787</b>	<b>281,308,261</b>
<b>RESERVES:</b>												
Insurance Rate Uncertainty	2,686,692	2,868,824	3,055,389	3,246,541	3,442,438	3,643,242	3,849,120	4,060,242	4,276,784	4,498,929	4,498,929	4,498,929
<b>TOTAL RESERVES</b>	<b>2,686,692</b>	<b>2,868,824</b>	<b>3,055,389</b>	<b>3,246,541</b>	<b>3,442,438</b>	<b>3,643,242</b>	<b>3,849,120</b>	<b>4,060,242</b>	<b>4,276,784</b>	<b>4,498,929</b>	<b>4,498,929</b>	<b>4,498,929</b>
<b>FUND BALANCE, JUNE 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Sunnyvale  
California**

For the Fiscal Year Beginning

**July 01, 2025**

*Christopher P. Morill*

**Executive Director**

*Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Sunnyvale, CA, for its annual budget for the fiscal year beginning July 1, 2025. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.*

*This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.*



Sunnyvale

# CITY OF SUNNYVALE, CALIFORNIA

456 W. OLIVE AVE., SUNNYVALE, CA 94086



[www.sunnyvale.ca.gov](http://www.sunnyvale.ca.gov)