

## City of Sunnyvale

## Meeting Minutes - Excerpt Housing and Human Services Commission

Wednesday, January 28, 2015	7:00 PM	West Conference Room, City Hall, 456 W.
		Olive Ave., Sunnyvale, CA 94086

## 4 <u>15-0090</u> Consider Proposal for Housing Mitigation Funds

Housing Officer Isé gave a brief report and introduced MidPen's Director of Acquisitions, Iman Novin, who made a brief presentation to the Commission.

He explained that MidPen Housing is asking for \$5 million in Housing Mitigation funds for the development of an affordable housing project located at 460 Persian Drive. The project could produce up to 65 units with a density bonus. The favorable location near the light rail station and schools makes the site eligible for tax credits. MidPen Housing is proposing a 60-unit project with one-, two-, and three-bedroom units for very-low and low-income families. Amenities will include a computer lab, a tot lot for young children, a financial literacy program, and an after-school program for children of the residents.

After some discussion and several questions of staff, Chair Gilbert asked for a motion.

Commissioner Chiu disclosed that he lives within one mile of the proposed project.

Commissioner Evans moved and Commissioner Chiu seconded the motion to recommend that Council award a conditional funding committment of \$5 million to MidPen Housing for the project proposed at 460 Persian Drive, to be valid for up to two years. The motion carried by the following vote:

- Yes: 6 Chair Gilbert
  - Vice Chair Jeong Commissioner Chiu Commissioner Evans Commissioner Schmidt Commissioner Sidhu
- **No:** 0
- Absent: 1 Commissioner McCloud