

**CITY OF SUNNYVALE  
CALCULATION OF APPROPRIATIONS LIMIT  
FY 2015/16 Recommended Budget**

Attachment 1

	<u><b>FY 2014/2015</b></u>	<u><b>FY 2015/2016</b></u>
<b>Appropriations:</b>		
035. General Fund	\$ 142,260,151	\$ 140,614,287
070. Housing Fund	1,885,444	6,378,055
071. Home Fund	375,051	1,412,880
110. Community Development Block Grant Fund	1,871,100	1,202,663
141. Park Dedication Fund	670,077	775,295
175. Public Safety Forfeiture Fund	161,686	148,763
190. Police Services Augmentation Fund	229,693	232,230
210. Employment Development Fund	8,435,545	10,500,000
245. Parking District Fund	120,459	328,576
280. Gas Tax Fund	2,173,878	2,339,920
290. VRF Local Road Improvement Fund	-	48,748
295. Youth and Neighborhood Services Fund	745,350	763,619
385. Capital Projects Fund	14,818,729	6,895,441
610. Infrastructure Renovation and Replacement Fund	14,717,422	13,228,550
<b>Total Appropriations</b>	<u><b>188,464,585</b></u>	<u><b>184,869,027</b></u>
<b>Appropriation Adjustments:</b>		
Non-Tax Revenues	(88,193,089)	(83,392,194)
Qualified Capital Outlay	(5,049,664)	(2,702,750)
<b>Total Appropriation Adjustments</b>	<u><b>(93,242,753)</b></u>	<u><b>(86,094,944)</b></u>
<b>Appropriations Subject to Limit</b>	<b>95,221,832</b>	<b>98,774,082</b>
Growth Rate Factor	<u>1.0127</u>	<u>1.0499</u>
<b>Total Allowable Appropriations Limit</b> <i>(Prior Year Appropriations Limit x Growth Rate Factor)</i>	<u>187,740,565</u>	<u>197,114,763</u>
<b>Amount Under (Over) Allowable Appropriations Limit</b>	<u><u><b>\$ 92,518,733</b></u></u>	<u><u><b>\$ 98,340,681</b></u></u>

	<u>FY 2014/2015</u>	<u>FY 2015/2016</u>
<b>Revenues:</b>		
<b>Tax Revenues:</b>		
Property Tax	\$ 51,931,017	\$ 56,486,758
Sales Tax	31,630,301	33,513,807
Other Taxes	21,992,580	23,473,881
Unrestricted State Subventions	220,400	222,960
Interest Income	683,058	1,156,609
<b>Total Tax Revenues</b>	<b><u>106,457,356</u></b>	<b><u>114,854,015</u></b>
<b>Non-Tax Revenues:</b>		
Federal Grants	19,998,788	17,057,274
Restricted State Shared Revenues	3,572,845	3,102,861
State Grants/Reimbursements	367,425	363,063
Other Intergovernmental Contributions	1,831,447	2,442,071
Franchise Fees	6,790,144	6,963,390
Permits and Licenses	1,254,277	1,218,659
Service and Development Fees	27,825,049	26,222,052
Rents and Concessions	2,356,734	2,626,453
Fines and Forfeitures	933,098	962,184
Housing Loan Repayments	517,139	423,130
Miscellaneous	15,315,916	15,255,993
Inter-Fund Loan Repayments	6,864,358	6,272,017
Interest Income	565,869	843,409
<b>Total Non-Tax Revenues</b>	<b><u>88,193,089</u></b>	<b><u>83,752,556</u></b>
<b>Total Revenues</b>	<b><u>\$ 194,650,445</u></b>	<b><u>\$ 198,606,571</u></b>

**CITY OF SUNNYVALE  
APPROPRIATIONS LIMIT  
FY 2015/16 Recommended Budget**

	<u>AMOUNT</u>	<u>SOURCE</u>
A. LAST YEAR'S LIMIT	\$ 187,740,565	Prior Year
B. ADJUSTMENT FACTORS		
1. Population	1.0113	State Department of Finance
2. Inflation	1.0382	State Department of Finance
	1.0499	(B1*B2)
<b>Total Adjustment %</b>	0.0499	(B1*B2-1)
C. ANNUAL ADJUSTMENT	\$ 9,374,198	(B*A)
D. OTHER ADJUSTMENTS:		
Lost Responsibility (-)	0	
Transfer to private (-)	0	
Transfer to fees (-)	0	
Assumed Responsibility (+)	0	
Sub-total	<u>0</u>	
E. TOTAL ADJUSTMENTS	\$ 9,374,198	(C+D)
F. THIS YEAR'S LIMIT	<u><u>\$ 197,114,763</u></u>	(A+E)

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