

Average Relocation Benefit Values

ATTACHMENT 5

	Average Benefits under Option 1				
	Rent Subsidy	Moving Costs	First/Last & Deposit	MH Purchase	Total
MH/RV Owners	\$ 29,671	\$ 841	\$ 6,514	\$ 36,315	\$ 73,340
Park Tenants (3 HH)	\$ 22,576	\$ 900	\$ 5,859	N/A	\$ 29,335
All Households	\$ 28,962	\$ 847	\$ 6,514	\$ 36,315	\$ 72,637

	Average Benefits under Option 2 *				
	Rent Subsidy	Moving Costs	First/Last & Deposit	MH Purchase	Total
MH/RV Owners	\$ 19,339	\$ 841	\$ 5,247	\$ 36,315	\$ 61,741
Park Tenants (3 HH)	\$ 12,640	\$ 900	\$ 4,965	N/A	\$ 18,505
All Households	\$ 18,669	\$ 847	\$ 5,219	\$ 36,315	\$ 57,417

* Not including early move-out bonus

	Low	High
Range of MH/RV Appraisals:	\$14,000	\$69,000

Optional Bonus offered by Park Owner (not required by SMC 19.72):

Early Move Payment for tenants willing to move out within 2 months of CIR approval by Council and who select Rent Subsidy Option 2:

Bonus Payment by Size of Tenant's Current Unit in Park:

Studio:	\$4,272
1-BR:	\$4,968
2-BR:	\$5,568
3-BR:	\$7,464