STATUS OF TOWN CENTER PROJECT & RETAIL MARKET ASSESSMENT

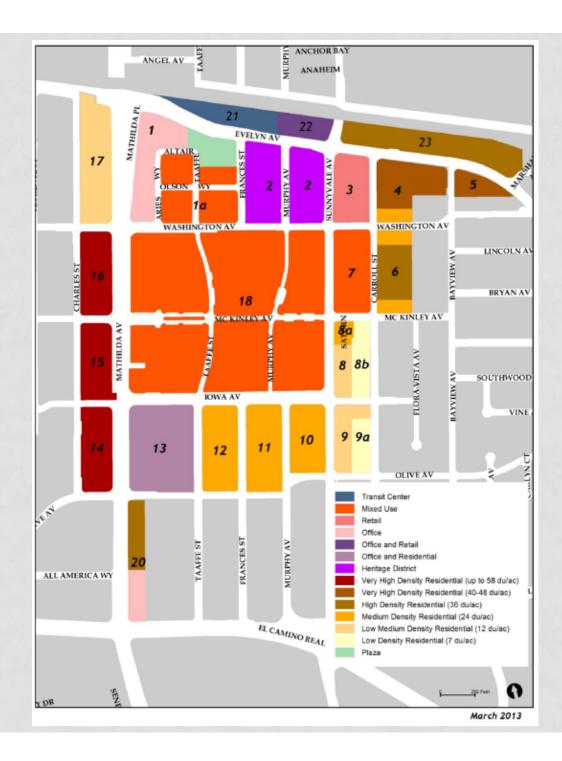
COUNCIL/SUCCESSOR AGENCY STUDY SESSION DECEMBER 10, 2015

AGENDA

- Existing Land Use Entitlements
- Project Completion Status
- Land Use Amendment Process
- Sunnyvale Town Center Market
 Assessment

DOWNTOWN SPECIFIC PLAN

LAND USE MAP



DOWNTOWN SPECIFIC PLAN (BLOCK 18)

- Maximum:
 - 292 residential units
 - 322,000 square feet office
 - 1,007,876 square feet retail
 - 200 hotel rooms
- Ground floor retail

LAND USE ENTITLEMENTS (SPECIAL DEVELOPMENT PERMITS)

- Maximum 292 for-sale residential units
- Maximum 315,000 square feet office
- Maximum 1,000,000 square feet retail
 - Multiplex cinema up to 60,000 SF and 2,950 seats
 - Restaurants up to 90,000 SF
 - Outdoor uses up to 12,000 SF
 - Recreation facility up to 40,000 SF on 2nd level
 - Hotel up to 200 rooms

SITE PLAN (GROUND LEVEL)



SITE PLAN (SECOND LEVEL)



2010 ADDOPA

Approximately:

- Retail/theater/hotel 634,000 SF
 - Excluding Macy's and Target stores
- Office 314,000 SF
- Residential 292 dwelling units
 - Mapped for condominiums
- Parking
 - 1,112 underground spaces
 - 5,371 total spaces
- Hotel 200-room hotel

COMPARISON OF ALLOWABLE USES

Land Uses	Downtown Specific Plan	Approved Permits	2010 ADDOPA
Retail Theater Restaurant Recreation Facility Outdoor uses	Max. 1,007,876 SF w/ Macy's & Target	Max. 1,000,000 SF w/ Macy's & Target • 2,950 seats • 90,000 SF • 40,000 SF on 2 nd level • 12,000 SF	Approx. 634,000 SF w/o Macy's & Target
Office	Max. 322,000 SF	Max. 315,000 SF	Approx. 314,000 SF
Residential	Max. 292 units	Max. 292 units	Approx. 292 units
Hotel	Max. 200 rooms	Max. 200 rooms	Approx. 200 rooms

ADDOPA MINIMUM PROJECT



ADDOPA MINIMUM PROJECT

LAND USE	LOCATION	AMOUNT	
Office	A & C	273,000 SF	
Retail	A, C, D, E, F, N, H, I, J, L	317,800	
Theater	Т	54,000 SF	
Residential	D, E, F	198 units	
Parking	Parking Facilities A & B	2,648 spaces	
Redwood Square	Block 3	per approved plans	
Public Streets	Taaffe McKinley Murphy (Washington to McKinley)		

PROJECT STATUS – DECEMBER 2015



POSSIBLE LAND USE CHANGES

ltem	DSP	ADDOPA	SDP (CC)	SDP (PC)	Staff
Change land use mix and quantities	X	Maybe	X		
Amend Minimum Project		X			
Amend Master Site Development Plan	Maybe		X		
Convert residential to rentals		None if condo map		X	
Amend Block-level site or architectural plans only				X (if major)	X (if minor)
Adjust parking	Maybe	Maybe	Maybe	X (if major)	X (if minor)

APPROVAL PROCESS:

AMENDMENTS TO DOWNTOWN SPECIFIC PLAN & SPECIAL DEVELOPMENT PERMIT

City Council initiates DSP study - 1 to 3 months

Applicant files application - 1 month

Staff processes application - 3 to12 months

Planning Commission DSP recommendation

City Council DSP action - 1 month

Planning Commission SDP action – 1 month

City Council SDP action (if required) - 1 month

Overall process:

- SDP amendment only:
 - 4 to 12 months
- DSP and SDP amendments:6 to 18 months
- CEQA/traffic analysis can significantly affect processing time

DISCUSSION