

Eight Trees
LOAN SUMMARY

ATTACHMENT 3

Current Loans

					As of June 30, 2016			
Lien Position	Funding Type	Interest Rate	Loan Date	Original Principal	Outstanding Principal	Outstanding Interest Accrued to Date	Total Outstanding P&I	Maturity
1	Combs Loan (Tax- Exempt Bond)	7.5% - 9%	2002	\$ 2,600,000	n/a	n/a	\$ 2,061,627	2033
2	CDBG	5%	2006	\$ 400,000	\$ 400,000	\$ 92,240	\$ 492,240	2026
3	HOME	5%	2002	\$ 185,000	\$ 185,000	\$ 125,217	\$ 310,217	2033
4	HMF	5%	2002	\$ 565,000	\$ 565,000	\$ 382,420	\$ 947,420	2033
5	HMF	3%	2006	\$ 325,000	\$ 98,118	\$ 3,436	\$ 101,554	6/30/2016
Total due to City				\$ 1,475,000	\$ 1,248,118	\$ 603,313	\$ 1,851,431	
Total Debt on Property				\$ 4,075,000	\$ 1,248,118	\$ 603,313	\$ 3,913,058	