

**CITY OF SUNNYVALE
CALCULATION OF APPROPRIATIONS LIMIT
FY 2017/18 Recommended Budget**

	<u>FY 2016/2017</u>	<u>FY 2017/2018</u>
Appropriations:		
035. General Fund	\$ 155,023,764	\$ 174,383,221
070. Housing Fund	6,942,967	11,581,813
071. Home Fund	693,536	551,232
072. Redevelopment Housing Fund	290,093	1,293,523
110. Community Development Block Grant Fund	1,564,505	1,723,139
141. Park Dedication Fund	1,046,871	1,468,944
175. Public Safety Forfeiture Fund	151,792	293,656
190. Police Services Augmentation Fund	231,405	296,333
210. Employment Development Fund	10,500,000	10,524,932
245. Parking District Fund	194,847	238,745
280. Gas Tax Fund	355,164	696,382
290. VRF Local Road Improvement Fund	-	184,443
295. Youth and Neighborhood Services Fund	839,688	866,623
385. Capital Projects Fund	16,585,015	71,473,940
610. Infrastructure Renovation and Replacement Fund	11,220,725	24,473,824
Total Appropriations	<u>205,640,373</u>	<u>300,050,750</u>
Appropriation Adjustments:		
Current Non-Tax Revenues	(98,004,267)	(135,442,689)
Prior Non-Tax Revenues	-	(19,203,167)
Qualified Capital Outlay	(1,950,750)	(1,201,625)
Total Appropriation Adjustments	<u>(99,955,017)</u>	<u>(155,847,481)</u>
Appropriations Subject to Limit	105,685,356	144,203,268
Growth Rate Factor	<u>1.0670</u>	<u>1.0453</u>
Total Allowable Appropriations Limit <i>(Prior Year Appropriations Limit x Growth Rate Factor)</i>	<u>210,316,844</u>	<u>219,843,964</u>
Amount Under (Over) Allowable Appropriations Limit	<u>\$ 104,631,488</u>	<u>\$ 75,640,696</u>

CITY OF SUNNYVALE
CALCULATION OF APPROPRIATIONS LIMIT
FY 2017/18 Recommended Budget

	<u>FY 2016/2017</u>	<u>FY 2017/2018</u>
Revenues:		
Tax Revenues:		
Property Tax	\$ 64,072,610	\$ 70,915,615
Sales Tax	33,334,799	32,776,458
Other Taxes	26,714,557	28,226,290
Unrestricted State Subventions	222,960	222,960
Interest Income	1,020,816	1,227,757
Total Tax Revenues	<u>125,365,742</u>	<u>133,369,080</u>
Non-Tax Revenues:		
Federal Grants	18,018,377	28,487,319
Restricted State Shared Revenues	3,023,610	3,275,903
State Grants/Reimbursements	524,002	429,257
Other Intergovernmental Contributions	1,884,967	30,582,781
Franchise Fees	7,153,717	7,261,043
Permits and Licenses	1,261,679	1,276,049
Service and Development Fees	43,162,529	51,992,705
Rents and Concessions	2,501,755	2,690,723
Fines and Forfeitures	999,943	996,876
Housing Loan Repayments	607,452	1,055,709
Revenue from Sale of Property	10,910,000	-
Miscellaneous	756,162	158,714
Inter-Fund Loan Repayments	6,290,179	5,731,407
Interest Income	909,895	1,504,204
Total Non-Tax Revenues	<u>98,004,267</u>	<u>135,442,689</u>
Total Revenues	<u>\$ 223,370,009</u>	<u>\$ 268,811,769</u>

**CITY OF SUNNYVALE
APPROPRIATIONS LIMIT
FY 2017/18 Recommended Budget**

	<u>AMOUNT</u>	<u>SOURCE</u>
A. LAST YEAR'S LIMIT	\$ 210,316,844	Prior Year
B. ADJUSTMENT FACTORS		
1. Population	1.0081	State Department of Finance
2. Inflation	1.0369	State Department of Finance
	1.0453	(B1*B2)
Total Adjustment %	0.0453	(B1*B2-1)
C. ANNUAL ADJUSTMENT	\$ 9,527,120	(B*A)
D. OTHER ADJUSTMENTS:		
Lost Responsibility (-)	0	
Transfer to private (-)	0	
Transfer to fees (-)	0	
Assumed Responsibility (+)	0	
Sub-total	<u>0</u>	
E. TOTAL ADJUSTMENTS	\$ 9,527,120	(C+D)
F. THIS YEAR'S LIMIT	<u><u>\$ 219,843,964</u></u>	(A+E)

This Page Intentionally Blank