

CITY OF SUNNYVALE
485. SOLID WASTE MANAGEMENT FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2016 TO JUNE 30, 2027

	ACTUAL 2015/2016	CURRENT 2016/2017	BUDGET 2017/2018	PLAN 2018/2019	PLAN 2019/2020	PLAN 2020/2021	PLAN 2021/2022	PLAN 2022/2023	PLAN 2023/2024	PLAN 2024/2025	PLAN 2025/2026	PLAN 2026/2027	FY 2016/2017 TO FY 2026/2027 TOTAL
RESERVE/FUND BALANCE, JULY 1	7,346,972	9,851,140	7,238,437	6,797,694	8,038,932	9,981,565	10,727,700	11,206,278	11,949,970	12,515,449	15,439,244	17,705,524	9,851,140
CURRENT RESOURCES:													
Rental Income	195,812	202,635	207,701	212,893	218,216	223,671	229,263	234,995	240,869	246,891	253,063	259,390	2,529,588
Service Fees	44,784,062	45,529,589	46,904,122	47,842,204	48,799,048	49,531,034	50,273,999	50,776,739	51,284,507	51,797,352	52,315,325	52,838,478	547,892,397
Miscellaneous Revenues	745,213	227,523	229,356	232,835	236,375	239,436	242,540	245,132	298,131	250,409	253,095	255,813	2,710,645
Transfers In	0	812,000	684,678	0	0	0	0	0	0	0	0	0	1,496,678
SMaRT Station Revenues	736,023	739,362	708,385	722,010	735,935	750,166	764,712	779,579	794,776	810,309	826,187	845,076	8,476,498
County Wide AB939 Fee	156,656	133,012	130,511	130,511	130,511	130,511	130,511	130,511	130,511	130,511	130,511	130,511	1,438,118
Interest Income	77,755	45,444	83,922	138,262	195,717	312,457	326,396	348,057	364,528	449,687	515,695	549,871	3,330,036
TOTAL CURRENT RESOURCES	46,695,522	47,689,565	48,948,674	49,278,716	50,315,801	51,187,275	51,967,421	52,515,013	53,113,321	53,685,159	54,293,877	54,879,138	567,873,960
TOTAL AVAILABLE RESOURCES	54,042,494	57,540,705	56,187,111	56,076,409	58,354,733	61,168,840	62,695,122	63,721,291	65,063,291	66,200,607	69,733,120	72,584,662	577,725,101
CURRENT REQUIREMENTS:													
Interfund Loan Repayment	4,504,300	4,504,300	3,874,946	3,874,946	3,874,946	3,874,946	3,713,816	3,470,202	3,048,003	0	0	0	30,236,106
Debt Service	1,519,481	1,524,025	466,274	577,168	580,750	586,965	1,185,897	1,186,131	1,186,284	1,186,730	1,187,081	1,187,336	10,854,640
Operations	2,142,422	2,606,968	2,701,133	2,774,063	2,856,548	2,936,441	3,013,382	3,091,331	3,171,820	3,258,279	3,340,204	3,422,678	33,172,846
Solid Waste Collection Contract	19,600,121	20,437,174	21,197,428	21,833,351	22,488,352	23,163,002	23,857,892	24,573,629	25,310,838	26,070,163	26,852,268	27,657,836	263,441,934
Special Projects	348,632	2,736,486	2,869,409	1,879,813	929,577	2,079,757	2,149,564	2,000,861	1,908,048	1,900,107	1,862,357	2,000,051	22,316,030
Infrastructure Projects	0	1,500,000	1,264,800	0	0	0	0	0	0	0	0	0	2,764,800
Project Operating	0	0	(667,420)	(850,388)	(1,071,956)	(1,075,609)	(1,079,335)	(1,083,136)	(1,087,012)	(1,090,966)	(1,095,000)	(1,101,171)	(10,201,993)
Project Administration	2,102	115,703	47,285	0	0	0	0	0	0	0	0	0	162,987
SMaRT Capital Replacement	152,020	207,300	138,200	124,380	124,380	0	0	0	63,572	64,843	66,140	68,124	856,939
In-Lieu Charges	2,557,907	2,783,099	2,981,043	3,043,058	3,106,329	3,170,882	3,236,743	3,303,479	3,371,549	3,440,981	3,512,290	3,585,044	35,534,497
SMaRT Expense Share (Sunnyvale)	12,685,270	13,200,825	13,456,843	13,696,644	14,123,653	14,316,952	14,075,565	13,866,799	14,179,308	14,500,283	14,828,385	15,367,777	155,613,035
Long Term Rent - SMaRT and Landfill	672,931	686,389	885,415	1,084,441	1,283,467	1,309,136	1,335,319	1,362,025	1,389,266	1,430,944	1,473,872	1,518,088	13,758,364
Transfer To General Fund	0	0	0	0	77,123	78,666	0	0	0	0	0	0	155,789
Transfer To Infrastructure Fund	0	0	28,997	0	0	0	0	0	0	0	0	0	28,997
Transfer To General Services Fund	0	0	145,064	0	0	0	0	0	0	0	0	0	145,064
Transfer To Water Supply & Dist. Fund	6,167	0	0	0	0	0	0	0	6,167	0	0	0	6,167
TOTAL CURRENT REQUIREMENTS	44,191,353.87	50,302,269	49,389,417	48,037,477	48,373,168	50,441,139	51,488,843	51,771,321	52,547,842	50,761,364	52,027,596	53,705,764	558,846,203
RESERVES:													
Contingencies	3,442,781	3,624,497	3,735,540	3,830,406	3,946,855	4,041,640	4,094,684	4,153,176	4,266,197	4,382,873	4,502,086	4,644,829	4,644,829
Rate Stabilization Reserve	6,408,359	3,613,940	3,062,153	4,208,526	6,034,710	6,686,061	7,111,594	7,796,794	8,249,252	11,056,371	13,203,438	14,234,069	14,234,069
TOTAL RESERVES	9,851,140	7,238,437	6,797,694	8,038,932	9,981,565	10,727,700	11,206,278	11,949,970	12,515,449	15,439,244	17,705,524	18,878,898	18,878,898
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
STATISTICS:													
Refuse Rate Increase		3.5%	3.0%	2.0%	2.0%	1.5%	1.5%	1.0%	1.0%	1.0%	1.0%	1.0%	
Prior Year Refuse Rate Increase	5.0%	3.5%	3.0%	2.0%	2.0%	1.5%	1.5%	1.0%	1.0%	1.0%	1.0%	1.0%	

CITY OF SUNNYVALE
485. SOLID WASTE MANAGEMENT FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2027 TO JUNE 30, 2037

											FY 2027/2028 TO FY 2036/2037 TOTAL	FY 2016/2017 TO FY 2036/2037 TOTAL
	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	PLAN 2036/2037		
RESERVE/FUND BALANCE, JULY 1	18,878,898	19,611,387	19,872,538	19,682,588	19,001,493	17,992,646	16,510,112	14,290,696	12,089,215	9,581,673	18,878,898	9,851,140
CURRENT RESOURCES:												
Rental Income	265,875	272,522	279,335	286,318	293,476	300,813	308,333	316,042	323,943	332,041	2,978,697	5,508,285
Service Fees	53,366,863	54,434,201	55,522,885	56,633,342	57,766,009	58,921,329	60,394,362	61,904,222	63,451,827	65,672,641	588,067,681	1,135,960,078
Miscellaneous Revenues	258,830	263,073	267,400	271,810	276,307	280,892	286,218	291,666	297,238	304,342	2,797,776	5,508,421
Transfers In	0	0	0	0	0	0	0	0	0	0	0	1,496,678
SMaRT Station Revenues	864,471	884,389	904,845	925,853	947,430	969,593	992,358	1,012,205	1,032,449	1,053,098	9,586,690	18,063,189
County Wide AB939 Fee	130,511	130,511	130,511	130,511	130,511	130,511	130,511	130,511	130,511	130,511	1,305,106	2,743,224
Interest Income	754,284	764,328	757,023	730,827	692,025	635,004	549,642	464,970	368,526	288,928	6,005,557	9,335,593
TOTAL CURRENT RESOURCES	55,640,833	56,749,023	57,861,997	58,978,661	60,105,758	61,238,141	62,661,424	64,119,615	65,604,496	67,781,562	610,741,510	1,178,615,470
TOTAL AVAILABLE RESOURCES	74,519,731	76,360,410	77,734,535	78,661,249	79,107,251	79,230,787	79,171,536	78,410,311	77,693,710	77,363,235	629,620,407	1,188,466,610
CURRENT REQUIREMENTS:												
Interfund Loan Repayment	0	0	0	0	0	0	0	0	0	0	0	30,236,106
Debt Service	1,187,872	1,188,298	1,188,615	1,188,823	1,105,600	1,105,600	1,105,600	1,105,600	1,105,601	1,105,601	11,387,210	22,241,850
Operations	3,514,538	3,600,526	3,691,910	3,776,185	3,727,832	3,821,446	3,910,887	3,995,857	4,086,027	4,172,271	38,297,480	71,470,326
Solid Waste Collection Contract	28,487,571	29,342,198	30,222,464	31,129,138	32,063,012	33,024,903	34,015,650	35,036,119	36,087,203	37,169,819	326,578,077	590,020,010
Special Projects	1,856,357	1,916,023	1,911,551	1,857,257	1,856,357	1,857,257	2,100,987	1,914,286	1,855,357	1,697,151	18,822,583	41,138,613
Infrastructure Projects	0	0	0	0	0	0	0	0	0	0	0	2,764,800
Project Operating	(1,107,527)	(1,114,073)	(1,120,816)	(1,127,762)	(1,134,915)	(1,142,284)	(1,149,873)	(1,157,690)	(1,165,742)	(1,174,035)	(11,394,717)	(21,596,710)
Project Administration	0	0	0	0	0	0	0	0	0	0	0	162,987
SMaRT Capital Replacement	70,168	72,273	74,441	76,674	78,974	81,344	83,784	86,298	88,887	91,553	804,396	1,661,335
In-Lieu Charges	3,695,597	3,809,194	3,926,193	4,046,697	4,170,810	4,299,230	4,431,514	4,567,142	4,706,833	4,850,376	42,503,586	78,038,083
SMaRT Expense Share (Sunnyvale)	15,640,137	16,062,893	16,498,732	16,946,044	17,385,381	17,860,502	18,515,234	18,850,414	19,367,109	19,898,196	177,024,643	332,637,678
Long Term Rent - SMaRT and Landfill	1,563,631	1,610,540	1,658,856	1,708,622	1,759,881	1,812,677	1,867,057	1,923,069	1,980,761	2,040,184	17,925,278	31,683,642
Transfer To General Fund	0	0	0	58,078	101,674	0	0	0	0	0	159,752	315,541
Transfer To Infrastructure Fund	0	0	0	0	0	0	0	0	0	0	0	28,997
Transfer To General Services Fund	0	0	0	0	0	0	0	0	0	0	0	145,064
Transfer To Water Supply & Dist. Fund	0	0	0	0	0	0	0	0	0	0	0	6,167
TOTAL CURRENT REQUIREMENTS	54,908,344	56,487,872	58,051,947	59,659,756	61,114,605	62,720,675	64,880,840	66,321,096	68,112,037	69,851,116	622,108,290	1,180,954,492
RESERVES:												
Contingencies	4,764,225	4,900,562	5,041,311	5,185,137	5,317,622	5,470,685	5,644,177	5,788,239	5,954,034	6,124,029	6,124,029	6,124,029
Rate Stabilization Reserve	14,847,162	14,971,977	14,641,278	13,816,356	12,675,023	11,039,427	8,646,519	6,300,976	3,627,639	1,388,091	1,388,091	1,388,091
TOTAL RESERVES	19,611,387	19,872,538	19,682,588	19,001,493	17,992,646	16,510,112	14,290,696	12,089,215	9,581,673	7,512,119	7,512,119	7,512,119
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0
STATISTICS:												
Refuse Rate Increase	1.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.5%	2.5%	2.5%	3.5%		
Prior Year Refuse Rate Increase	1.0%	1.0%	2.0%	2.0%	2.0%	2.0%	2.5%	2.5%	2.5%	0.0%		