

ATTACHMENT 1**Summary of Offers****Fore Property Company**

	Project	Number of units	Affordable units	Market Units	Contingencies	Purchase Price
Option #1	2 communities in 2 phases	320 -350 Total units (+/-68-74 Dwelling Units per Acre)	100 +/- units for seniors	225-250 market-rate units	Completion of entitlements and completion of all building permits. Buyer shall have 24 months from the expiration of due diligence period to complete all entitlements.	\$13 Million
Option #2	Mixed income community	415 Total Units (~87 units per acre)	62 affordable units, all-age project	353 market-rate units	Completion of entitlements and completion of all building permits. Buyer shall have 24 months from the expiration of due diligence period to complete all entitlements.	\$27.5 Million

ROEM Development

	Project	Number of units	Affordable units	Market Units	Contingencies	Purchase Price
Option #1	2 communities on 2 lots phased Phase 1: market Phase 2: affordable	320 +/- Total units (+/-67 Dwelling Units per Acre)	100 +/- units senior affordable	220 +/- market-rate units	Buyer being successful in re-zoning the property to Very High Density Residential	\$27 Million at the close of escrow \$10 Million City subsidy for affordable housing
Option #2	same	same	same	same	same	\$15 Million at Close of Escrow No City subsidy (assumes prevailing wages are not required for construction)