



RESOLUTION NO. ____-18-RSA

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE CITY OF
SUNNYVALE AUTHORIZING THE EXECUTIVE
DIRECTOR TO EXECUTE DOCUMENTS NECESSARY TO
THE TRANSFER OF CERTAIN PROPERTY TO THE CITY
OF SUNNYVALE AS A GOVERNMENTAL PURPOSES
TRANSFER**

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, pursuant to Health and Safety Code Section 34173, the City Council of the City of Sunnyvale (the "City Council") declared that the City of Sunnyvale (the "City"), would act as successor agency (the "Successor Agency") for the dissolved Redevelopment Agency of the City of Sunnyvale (the "Dissolved RDA") effective February 1, 2012; and

WHEREAS, pursuant to AB 1484 ("AB 1484"), enacted June 27, 2012 to amend various provisions of the Dissolution Act, the Successor Agency is now declared to be a separate legal entity from the City; and

WHEREAS, upon dissolution of the Former RDA on February 1, 2012, the ownership of all Former RDA properties transferred to the Successor Agency pursuant to Health and Safety Code Section 34175(b); and

WHEREAS, certain properties held by the Successor Agency constitute governmental use properties pursuant to Health and Safety Code Section 34181(a); and

WHEREAS, the Dissolution Act provides for the appointment of an oversight board (the "Oversight Board") with specific duties to approve certain Successor Agency actions pursuant to Health and Safety Code Section 34180 and to direct the Successor Agency in certain other actions pursuant to Health and Safety Code Section 34181; and

WHEREAS, the Oversight Board on September 24, 2015, pursuant to OB Resolution No. 111-15-OB directed the Successor Agency to transfer that certain property located at 200 West Evelyn Street, Sunnyvale, California, commonly known as Plaza del Sol, (the "Property") to the City as a governmental purpose property and the California Department of Financing approved the Oversight Board resolution; and

WHEREAS, by staff report accompanying this Resolution and incorporated into this Resolution by this reference ("Staff Report") the Successor Agency has been provided with additional information upon which the findings and actions set forth in this Resolution are based.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SUNNYVALE THAT:

1. The Successor Agency for the Former RDA hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.
2. The Successor Agency hereby approves the transfer the Property to the City and authorizes the Executive Director of the Successor Agency to execute any and all documents necessary to effectuate such transfer including grant deeds, change of ownership forms and related documents.
3. This Resolution shall take effect immediately.

Adopted by the Successor Agency to the Former Redevelopment Agency of the City of Sunnyvale at a special meeting held on _____, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

RECUSAL:

ATTEST:

APPROVED:

Successor Agency Secretary
(SEAL)

Successor Agency Chair

APPROVED AS TO FORM:

Successor Agency Attorney