



Sunnyvale

Memorandum

ATTACHMENT I

Date: 10/17/2018
To: Honorable Mayor and Councilmembers
From: Timothy J. Kirby, Director of Finance
Subject: Investment Report Third Quarter 2018

Pursuant to the California Government Code Section 53646, attached is detailed information on all securities, investments, and moneys held by the City. I hereby certify that the City's portfolio complies with the City's adopted Investment Policy and the reporting requirements of State Law Section 53607, and that sufficient funds are available to meet expenditure requirements for the next 6 months, ending March 2019.

Timothy J. Kirby, Director of Finance

cc: Kent Steffens, City Manager
Teri Silva, Assistant City Manager

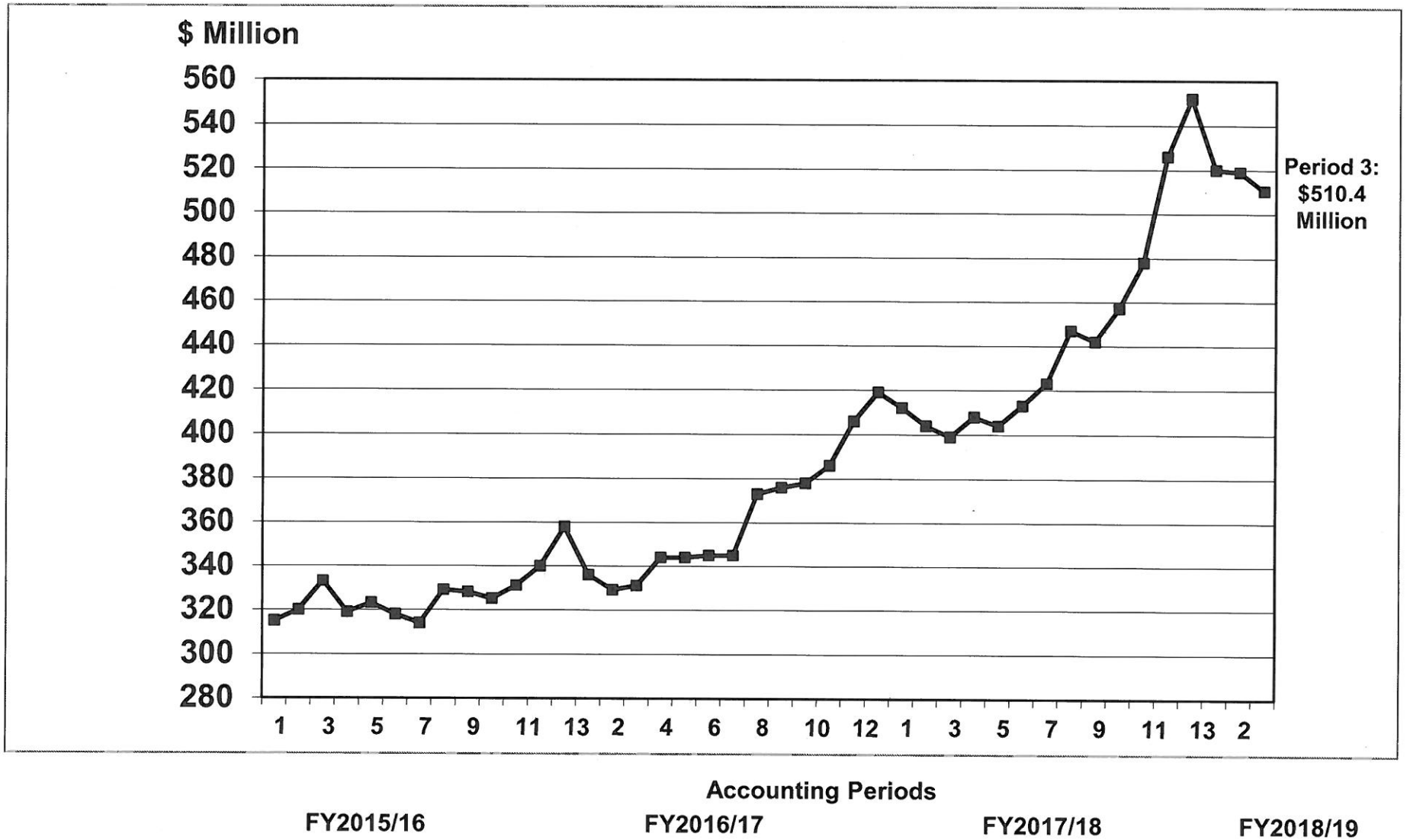
PORTFOLIO EVALUATION - PERIOD 3 FY 2018/2019 (8/26/2018 - 9/22/2018)

DESCRIPTION	DOLLAR AMOUNT	FY 18/19 PERIOD 3 (8/26/18 - 9/22/18)	FY 17/18 PERIOD 2 (7/29/18 - 8/25/18)	FY 17/18 PERIOD 3 (8/13/17- 9/9/17)
TOTAL PORTFOLIO MARKET VALUE		\$510,433,559.22	\$508,681,746.47	\$334,766,217.03
AVERAGE LIFE OF PORTFOLIO (DAYS)		602	507	358
CITY - WEIGHTED YIELD (Current Period)		2.06%	1.92%	1.22%
STATE POOL YIELD		2.02%	2.00%	1.09%
90 DAY T-BILL RATE (Current Period)		2.13%	2.04%	1.02%
VARIANCE FROM CITY YIELD		-0.07%	-0.12%	0.20%
1 YEAR TREASURY RATE (Current Period)		2.50%	2.42%	1.23%
VARIANCE FROM CITY YIELD		-0.44%	-0.50%	-0.01%
TREASURY YIELD WITH SAME AVG LIFE AS PORTFOLIO		2.50%	2.42%	1.23%
VARIANCE FROM CITY YIELD		-0.44%	-0.50%	-0.01%
TOTAL INVESTMENTS MATURING WITHIN 0 TO 1 YEAR	\$237,397,919.18	50.90%	62.58%	56.07%
TOTAL INVESTMENTS MATURING WITHIN 1 TO 3 YEARS	\$191,802,338.29	38.50%	36.54%	40.11%
TOTAL INVESTMENTS MATURING WITHIN 3 TO 5 YEARS	\$81,233,301.75	10.60%	0.88%	3.82%
TOTAL INVESTMENTS MATURING OVER 5 YEARS **	\$0.00	0.00%	0.00%	0.00%
TOTAL	\$510,433,559.22	100.0%	100.0%	100.0%

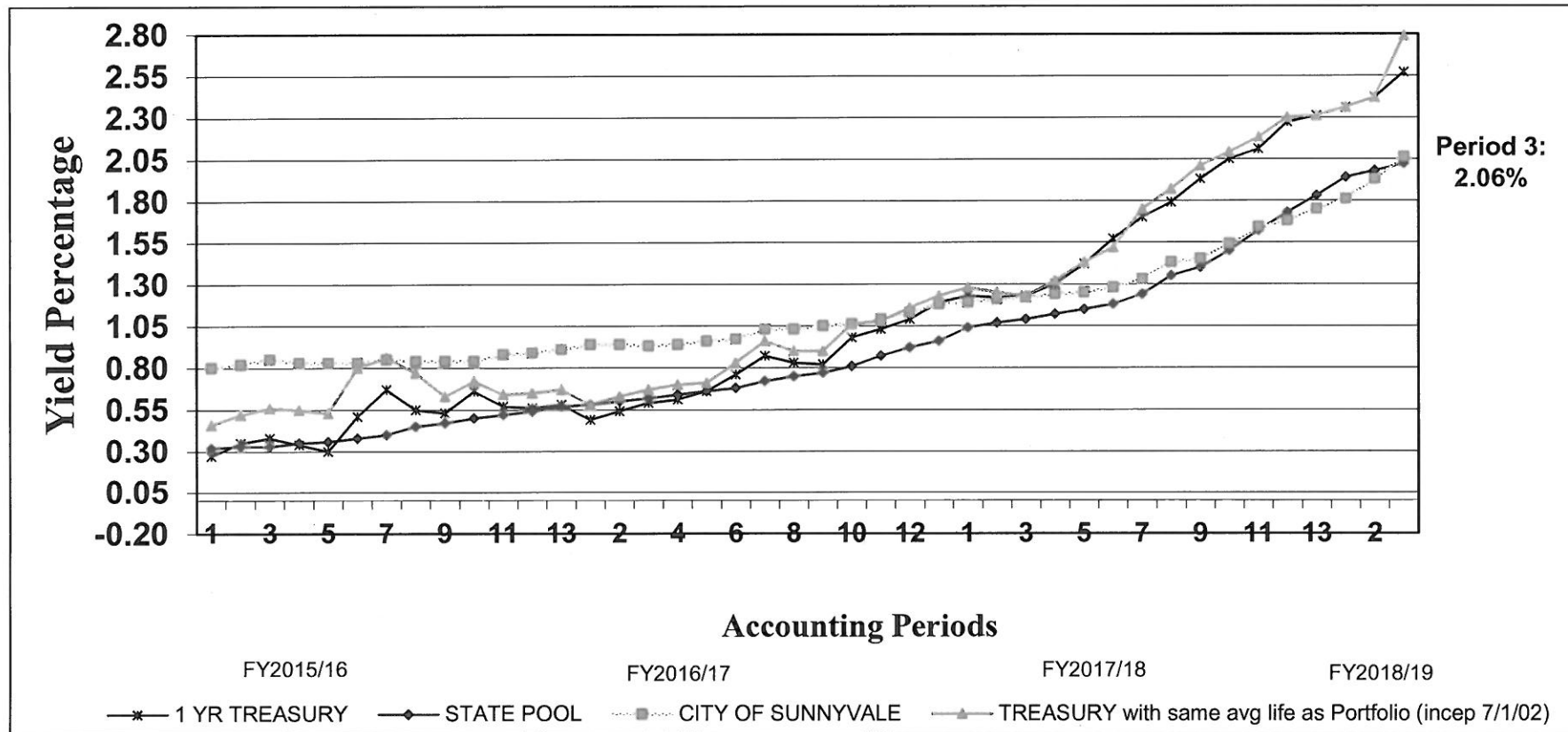
** In accordance with Government Code 53601, the City Council, as part of the City's investment program, granted express authority to invest in US Treasury and US Agency and Government Sponsored Enterprise securities with final stated maturities up to seven years. No investment shall be made in any other security type that at the time of investment has a term remaining to maturity in excess of five years unless granted express authority by the City Council to do so.

INVESTMENT PORTFOLIO

PORTFOLIO BALANCE TREND



INVESTMENT PORTFOLIO COMPARISON OF ANNUAL YIELDS



Portfolio Summary

As of September 22, 2018



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.35
Average Coupon	2.06%
Average Purchase YTM	2.06%
Average Market YTM	2.65%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	1.51 yrs
Average Life	1.40 yrs

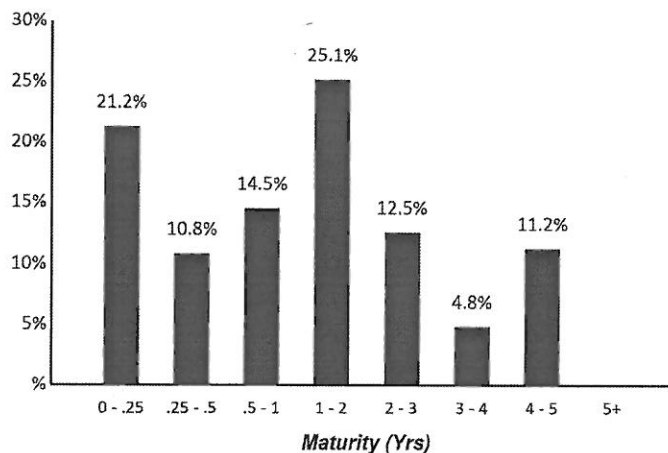
SECTOR ALLOCATION

US Treasury	23.6%
Agency	23.3%
US Corp	22.5%
Supras	9.0%
LAIF	8.7%
Muni Bonds	4.2%
ABS	4.1%
Comm Paper	2.9%
Neg CD	1.6%
Money Mkt Fd	0.0%

ACCOUNT SUMMARY

	Beg. Values as of 8/25/18	End Values as of 9/22/18
Market Value	508,681,746	510,433,559
Accrued Interest	2,356,226	2,514,554
Total Market Value	511,037,972	512,948,113
Income Earned	715,030	782,633
Cont/WD		
Par	511,793,427	514,997,682
Book Value	511,113,985	513,737,766
Cost Value	512,522,942	515,111,971

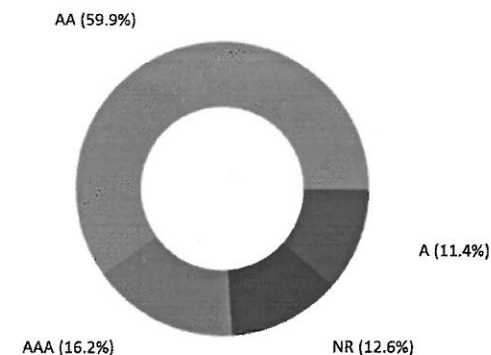
MATURITY DISTRIBUTION



TOP ISSUERS

Government of United States	23.6%
Local Agency Investment Fund	8.7%
Federal National Mortgage Assoc	7.3%
Federal Home Loan Bank	5.6%
Federal Home Loan Mortgage Corp	4.3%
Federal Farm Credit Bank	4.1%
Intl Bank Recon and Development	3.5%
Inter-American Dev Bank	2.9%
Total	59.9%

CREDIT QUALITY (S&P)



Holdings Report

As of September 22, 2018



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47788BAB0	John Deere Owner Trust 2017-B A2A 1.59% Due 4/15/2020	3,676,577.68	07/30/2018 2.11%	3,663,652.21 3,664,751.81	99.73 2.02%	3,666,492.83 1,299.06	0.72% 1,741.02	Aaa / NR AAA	1.56 0.65
161571FK5	Chase CHAIT 2012-A4 1.58% Due 8/15/2021	2,500,000.00	07/30/2018 2.38%	2,470,019.53 2,471,451.03	98.96 2.31%	2,473,885.00 877.78	0.48% 2,433.97	NR / AAA AAA	2.90 1.45
43815HAC1	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	3,605,000.00	08/21/2018 2.98%	3,604,505.39 3,604,514.23	99.67 3.28%	3,593,139.55 590.82	0.70% (11,374.68)	Aaa / NR AAA	3.92 1.07
02587AAJ3	American Express Credit 2017-1 1.93% Due 9/15/2022	4,000,000.00	07/17/2018 2.93%	3,939,843.76 3,942,457.53	98.58 2.99%	3,943,208.00 1,715.56	0.77% 750.47	Aaa / NR AAA	3.98 1.36
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	3,920,000.00	07/18/2018 3.10%	3,919,702.86 3,919,714.19	99.83 3.18%	3,913,367.36 2,683.02	0.76% (6,346.83)	Aaa / NR AAA	4.15 2.03
65479GAD1	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	3,600,000.00	07/17/2018 3.08%	3,599,883.36 3,599,887.49	99.69 3.35%	3,588,980.40 2,448.00	0.70% (10,907.09)	Aaa / AAA NR	4.48 1.15
Total ABS		21,301,577.68	2.79%	21,197,607.11 21,202,776.28	2.89%	21,179,073.14 9,614.24	4.13% (23,703.14)	Aaa / AAA AAA	3.54 1.28

AGENCY									
3130A9LV1	FHLB Note 0.9% Due 9/27/2018	3,000,000.00	10/06/2016 0.95%	2,997,000.00 2,999,983.36	99.99 1.56%	2,999,721.00 13,200.00	0.59% (262.36)	Aaa / AA+ NR	0.01 0.01
880591EQ1	Tennessee Valley Authority Note 1.75% Due 10/15/2018	10,629,000.00	Various 1.52%	10,719,309.00 10,630,434.43	99.97 2.18%	10,625,981.37 81,636.62	2.09% (4,453.06)	Aaa / AA+ AAA	0.06 0.06
3135G0YT4	FNMA Note 1.625% Due 11/27/2018	4,000,000.00	05/04/2016 0.88%	4,075,200.00 4,005,216.65	99.90 2.16%	3,996,040.00 20,944.44	0.78% (9,176.65)	Aaa / AA+ AAA	0.18 0.18
3134G8S26	FHLMC Callable Note 1X 3/28/2017 1.25% Due 12/28/2018	3,000,000.00	04/20/2016 1.25%	3,008,250.00 3,000,000.00	99.74 2.25%	2,992,095.00 18,229.17	0.59% (7,905.00)	NR / AA+ AAA	0.27 0.26
3130A7HA6	FHLB Callable Note 1X 12/28/2016 1.17% Due 12/28/2018	2,900,000.00	05/25/2016 1.17%	2,900,725.00 2,900,000.00	99.72 2.22%	2,891,877.10 8,011.25	0.57% (8,122.90)	Aaa / AA+ NR	0.27 0.27
3135G0H63	FNMA Note 1.375% Due 1/28/2019	5,500,000.00	01/26/2017 1.28%	5,510,120.00 5,501,755.79	99.68 2.29%	5,482,493.50 11,553.82	1.07% (19,262.29)	Aaa / AA+ AAA	0.35 0.35
3133EFYS0	FFCB Callable Note Cont 02/22/17 1.15% Due 2/22/2019	3,000,000.00	06/21/2016 1.15%	3,006,750.00 3,000,000.00	99.55 2.25%	2,986,374.00 2,970.83	0.58% (13,626.00)	Aaa / AA+ AAA	0.42 0.41

Holdings Report

As of September 22, 2018



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3136G3MN2	FNMA Callable Note 1X 5/24/2017 1.5% Due 5/24/2019	4,000,000.00	09/21/2017 1.40%	4,006,560.00 4,002,613.25	99.35 2.47%	3,974,148.00 19,833.33	0.78% (28,465.25)	NR / AA+ AAA	0.67 0.66
3137EADK2	FHLMC Note 1.25% Due 8/1/2019	3,994,000.00	04/19/2018 2.35%	3,938,802.92 3,957,280.41	98.86 2.60%	3,948,612.18 7,211.39	0.77% (8,668.23)	Aaa / AA+ AAA	0.86 0.84
3130A8Y72	FHLB Note 0.875% Due 8/5/2019	3,000,000.00	11/08/2017 1.63%	2,961,000.00 2,980,592.13	98.52 2.60%	2,955,747.00 3,500.00	0.58% (24,845.13)	Aaa / AA+ AAA	0.87 0.86
3133X8AS1	FHLB Note 5.125% Due 8/15/2019	4,000,000.00	05/02/2017 1.43%	4,331,600.00 4,129,462.99	102.19 2.64%	4,087,608.00 21,638.89	0.80% (41,854.99)	Aaa / AA+ AAA	0.90 0.87
3130A0JR2	FHLB Note 2.375% Due 12/13/2019	7,000,000.00	Various 1.84%	7,074,530.00 7,044,823.41	99.60 2.71%	6,971,657.00 46,180.56	1.37% (73,166.41)	Aaa / AA+ AAA	1.22 1.19
3137EAE5	FHLMC Note 1.5% Due 1/17/2020	5,000,000.00	10/23/2017 1.67%	4,981,000.00 4,988,800.25	98.41 2.74%	4,920,260.00 13,750.00	0.96% (68,540.25)	Aaa / AA+ AAA	1.32 1.29
3133EG6C4	FFCB Note 1.55% Due 2/3/2020	4,000,000.00	01/10/2018 2.03%	3,961,760.00 3,974,743.34	98.42 2.74%	3,936,688.00 8,611.11	0.77% (38,055.34)	Aaa / AA+ AAA	1.37 1.33
3130ACQ56	FHLB Note 1.65% Due 3/13/2020	4,000,000.00	01/09/2018 2.03%	3,968,000.00 3,978,357.68	98.38 2.78%	3,935,380.00 27,133.33	0.77% (42,977.68)	Aaa / AA+ NR	1.47 1.43
3133ECKU7	FFCB Note 1.49% Due 4/2/2020	4,000,000.00	01/10/2018 2.03%	3,952,720.00 3,967,607.68	98.06 2.80%	3,922,348.00 28,310.00	0.77% (45,259.68)	Aaa / AA+ AAA	1.53 1.48
3135G0D75	FNMA Note 1.5% Due 6/22/2020	4,000,000.00	02/28/2018 2.33%	3,925,200.00 3,943,523.79	97.79 2.80%	3,911,736.00 15,166.67	0.77% (31,787.79)	Aaa / AA+ AAA	1.75 1.70
3135G0T60	FNMA Note 1.5% Due 7/30/2020	4,000,000.00	10/04/2017 1.65%	3,983,600.00 3,989,236.50	97.64 2.82%	3,905,424.00 8,833.33	0.76% (83,812.50)	Aaa / AA+ AAA	1.85 1.81
3137EAEJ4	FHLMC Note 1.625% Due 9/29/2020	4,000,000.00	03/22/2018 2.45%	3,919,520.00 3,935,668.37	97.65 2.83%	3,906,092.00 31,416.67	0.77% (29,576.37)	Aaa / AA+ AAA	2.02 1.95
3130AD4X7	FHLB Note 2% Due 12/11/2020	3,000,000.00	04/04/2018 2.45%	2,965,200.00 2,971,295.32	98.10 2.89%	2,943,015.00 17,000.00	0.58% (28,280.32)	Aaa / AA+ NR	2.22 2.14
3133EJHD4	FFCB 2.48% Due 3/22/2021	4,000,000.00	03/27/2018 2.53%	3,994,480.00 3,995,390.72	99.01 2.89%	3,960,456.00 275.56	0.77% (34,934.72)	Aaa / AA+ AAA	2.50 2.40
313383ZU8	FHLB Note 3% Due 9/10/2021	5,000,000.00	09/07/2018 2.82%	5,025,700.00 5,025,395.16	100.17 2.94%	5,008,330.00 5,416.67	0.98% (17,065.16)	Aaa / AA+ NR	2.97 2.82
3135G0S38	FNMA Note 2% Due 1/5/2022	2,150,000.00	07/30/2018 2.87%	2,089,198.00 2,091,816.27	97.04 2.95%	2,086,308.40 9,316.67	0.41% (5,507.87)	Aaa / AA+ AAA	3.29 3.14

Holdings Report

As of September 22, 2018



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0T45	FNMA Note 1.875% Due 4/5/2022	6,000,000.00	07/30/2018 2.88%	5,791,200.00 5,799,589.29	96.35 2.97%	5,781,018.00 52,500.00	1.14% (18,571.29)	Aaa / AA+ AAA	3.54 3.36
3133EH7F4	FFCB Note 2.35% Due 1/17/2023	3,000,000.00	01/17/2018 2.35%	3,000,000.00 3,000,000.00	97.29 3.02%	2,918,781.00 12,925.00	0.57% (81,219.00)	Aaa / AA+ AAA	4.32 4.05
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	6,000,000.00	07/20/2018 2.86%	5,969,880.00 5,970,922.10	98.73 3.04%	5,924,058.00 46,750.00	1.16% (46,864.10)	Aaa / AA+ AAA	4.74 4.38
3135G0U43	FNMA Note 2.875% Due 9/12/2023	8,205,000.00	09/12/2018 2.96%	8,171,359.50 8,171,525.49	99.15 3.06%	8,134,888.28 5,897.34	1.59% (36,637.21)	Aaa / AAA AA+	4.98 4.59
Total Agency		120,378,000.00	2.00%	120,228,664.42 119,956,034.38	2.65%	119,107,136.83 538,212.65	23.33% (848,897.55)	Aaa / AA+ AAA	1.78 1.69
COMMERCIAL PAPER									
89233HKH6	Toyota Motor Credit Discount CP 1.77% Due 10/17/2018	4,000,000.00	02/13/2018 1.81%	3,951,620.00 3,995,280.00	99.88 1.81%	3,995,280.00 0.00	0.78% 0.00	P-1 / A-1+ NR	0.07 0.07
4497W1L53	ING Funding Discount CP 2% Due 11/5/2018	4,000,000.00	02/09/2018 2.05%	3,940,222.22 3,990,444.44	99.76 2.05%	3,990,444.44 0.00	0.78% 0.00	P-1 / A-1 NR	0.12 0.12
62479MMM2	MUFG Bank Ltd/NY Discount CP 2.3% Due 12/21/2018	7,000,000.00	08/21/2018 2.35%	6,945,438.89 6,960,197.22	99.43 2.35%	6,960,197.22 0.00	1.36% 0.00	P-1 / A-1 NR	0.25 0.24
Total Commercial Paper		15,000,000.00	2.13%	14,837,281.11 14,945,921.66	2.13%	14,945,921.66 0.00	2.91% 0.00	Aaa / AA+ NR	0.17 0.16
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	44,271,911.36	Various 2.02%	44,271,911.36 44,271,911.36	1.00 2.02%	44,271,911.36 227,956.98	8.68% 0.00	NR / NR NR	0.00 0.00
Total LAIF		44,271,911.36	2.02%	44,271,911.36 44,271,911.36	2.02%	44,271,911.36 227,956.98	8.68% 0.00	NR / NR NR	0.00 0.00
MONEY MARKET FUND FI									
60934N807	Federated Investors Govt Oblig Fund Inst.	56,795.07	Various 1.59%	56,795.07 56,795.07	1.00 1.59%	56,795.07 0.00	0.01% 0.00	Aaa / AAA AAA	0.00 0.00

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MONEY MARKET FUND FI									
60934N807	Federated Investors Govt Oblig Fund Inst.	165,397.96	Various 1.59%	165,397.96 165,397.96	1.00 1.59%	165,397.96 0.00	0.03% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund FI		222,193.03	1.59%	222,193.03 222,193.03	1.59%	222,193.03 0.00	0.04% 0.00	Aaa / AAA AAA	0.00 0.00
MUNICIPAL BONDS									
702282ND2	Pasadena CA Unified School Dis TE-GO 1.861% Due 11/1/2018	1,000,000.00	09/06/2017 1.39%	1,005,360.00 1,000,496.53	99.93 2.47%	999,320.00 7,340.61	0.20% (1,176.53)	Aa3 / A+ NR	0.11 0.11
91412GTA3	Univ of California CA Revenues TE-REV 2.566% Due 5/15/2019	1,000,000.00	12/06/2016 1.55%	1,024,240.00 1,006,373.21	99.96 2.63%	999,590.00 9,123.56	0.20% (6,783.21)	Aa2 / AA AA	0.64 0.63
91412GSB2	Univ of California CA Revenues TE-REV 1.796% Due 7/1/2019	2,275,000.00	04/11/2017 1.50%	2,289,628.25 2,280,068.48	99.30 2.71%	2,259,120.50 9,306.77	0.44% (20,947.98)	Aa2 / AA AA	0.77 0.76
13034PYF8	California Housing Finance TE-REV 1.938% Due 8/1/2019	1,385,000.00	09/22/2017 1.50%	1,396,066.15 1,390,092.39	99.02 3.10%	1,371,468.55 3,877.08	0.27% (18,623.84)	A1 / AA- NR	0.86 0.84
53301TAV3	Lincoln CA Dissolved Redev Agy Tax Allocation 2% Due 9/15/2019	705,000.00	12/29/2016 2.10%	703,138.80 704,328.84	98.93 3.11%	697,477.65 313.33	0.14% (6,851.19)	NR / AA NR	0.98 0.96
13063A7G3	California State TE-GO 6.2% Due 10/1/2019	5,690,000.00	Various 1.59%	6,303,783.00 5,951,836.82	103.48 2.73%	5,888,125.80 168,550.45	1.18% (63,711.02)	Aa3 / AA- AA-	1.02 0.97
798170AC0	San Jose CA Redev Agy Tax Allocation 2.259% Due 8/1/2020	1,000,000.00	12/21/2017 2.00%	1,006,540.00 1,004,647.92	98.74 2.96%	987,350.00 3,263.00	0.19% (17,297.92)	NR / AA AA	1.86 1.80
13063DDE5	California St TE-GO 2.3% Due 10/1/2020	8,000,000.00	Various 2.14%	8,036,080.00 8,025,733.40	98.84 2.89%	7,907,520.00 87,911.12	1.56% (118,213.40)	Aa3 / AA- AA-	2.03 1.94
Total Municipal Bonds		21,055,000.00	1.80%	21,764,836.20 21,363,577.59	2.82%	21,109,972.50 289,685.92	4.17% (253,605.09)	Aa3 / AA- AA-	1.34 1.28
NEGOTIABLE CD									
86958JHB8	Svenska Handelsbanken Yankee CD 1.89% Due 1/10/2019	3,150,000.00	09/13/2018 2.33%	3,145,371.36 3,145,760.32	99.87 2.33%	3,145,760.32 12,403.13	0.62% 0.00	Aa2 / AA- NR	0.30 0.30



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
NEGOTIABLE CD									
89114MCU9	Toronto Dominion Bank Yankee CD 2.46% Due 2/28/2019	5,000,000.00	09/11/2018 2.45%	5,000,182.61 5,000,169.72	100.00 2.45%	5,000,169.72 8,541.67	0.98% 0.00	P-1 / A-1+ F-1+	0.44 0.43
Total Negotiable CD		8,150,000.00	2.40%	8,145,553.97 8,145,930.04	2.40%	8,145,930.04 20,944.80	1.59% 0.00	Aa1 / AA+ AAA	0.38 0.38
SUPRANATIONAL									
45905UUN2	Intl. Bank Recon & Development Note 1.27% Due 10/26/2018	3,000,000.00	05/10/2016 0.93%	3,024,900.00 3,000,914.02	99.91 2.19%	2,997,366.00 15,557.50	0.59% (3,548.02)	Aaa / AAA AAA	0.09 0.09
4581X0BY3	Inter-American Dev Bank Note 1.125% Due 9/12/2019	4,000,000.00	05/24/2017 1.43%	3,972,280.00 3,988,331.89	98.50 2.70%	3,940,076.00 1,375.00	0.77% (48,255.89)	Aaa / AAA AAA	0.97 0.96
45950KCD0	International Finance Corp Note 1.75% Due 9/16/2019	4,000,000.00	05/31/2017 1.43%	4,028,527.96 4,012,187.36	99.07 2.72%	3,962,624.00 1,361.11	0.77% (49,563.36)	Aaa / AAA NR	0.98 0.97
459058DW0	Intl. Bank Recon & Development Note 1.875% Due 10/7/2019	4,000,000.00	12/06/2017 1.91%	3,997,800.00 3,998,755.52	99.14 2.72%	3,965,668.00 34,583.33	0.78% (33,087.52)	Aaa / AAA AAA	1.04 1.01
4581X0CH9	Inter-American Dev Bank Note 1.75% Due 10/15/2019	4,000,000.00	10/05/2017 1.61%	4,011,440.00 4,005,982.81	98.99 2.72%	3,959,568.00 30,722.22	0.78% (46,414.81)	NR / AAA AAA	1.06 1.04
45905UZJ6	Intl. Bank Recon & Development Callable Note S/A 4/25/2017 1.3% Due 10/25/2019	7,000,000.00	Various 1.57%	6,954,260.00 6,980,012.92	98.29 2.90%	6,880,461.00 37,411.11	1.35% (99,551.92)	Aaa / AAA NR	1.09 1.07
4581X0CP1	Inter-American Dev Bank Note 1.875% Due 6/16/2020	2,000,000.00	03/01/2018 2.44%	1,975,100.00 1,981,221.00	98.31 2.88%	1,966,238.00 10,104.17	0.39% (14,983.00)	Aaa / AAA AAA	1.73 1.68
45950KCG3	International Finance Corp Note 1.625% Due 7/16/2020	4,000,000.00	01/17/2018 2.15%	3,948,960.00 3,962,910.56	97.74 2.91%	3,909,624.00 12,097.22	0.76% (53,286.56)	Aaa / AAA NR	1.82 1.77
4581X0CD8	Inter-American Dev Bank Note 2.125% Due 11/9/2020	4,000,000.00	05/09/2017 1.76%	4,049,040.00 4,029,807.13	98.33 2.94%	3,933,240.00 31,638.89	0.77% (96,567.13)	Aaa / AAA AAA	2.13 2.05
45950KCM0	International Finance Corp Note 2.25% Due 1/25/2021	6,000,000.00	Various 2.61%	5,945,620.00 5,951,224.13	98.37 2.98%	5,902,158.00 21,750.00	1.15% (49,066.13)	Aaa / AAA NR	2.35 2.25

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SUPRANATIONAL									
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	5,000,000.00	08/21/2018 2.87%	4,787,000.00 4,791,452.46	95.06 3.08%	4,753,020.00 2,187.50	0.93% (38,432.46)	NR / NR AAA	3.98 3.80
Total Supranational		47,000,000.00	1.91%	46,694,927.96 46,702,799.80	2.82%	46,170,043.00 198,788.05	9.04% (532,756.80)	Aaa / AAA AAA	1.63 1.58
US CORPORATE									
89236TAY1	Toyota Motor Credit Corp Note 2% Due 10/24/2018	5,000,000.00	05/07/2018 2.18%	4,995,800.00 4,999,234.12	99.98 2.23%	4,998,900.00 41,388.89	0.98% (334.12)	Aa3 / AA- A	0.09 0.09
19416QED8	Colgate-Palmolive Company Note 1.5% Due 11/1/2018	2,355,000.00	09/16/2016 1.01%	2,379,280.05 2,356,220.26	99.91 2.35%	2,352,812.21 13,933.75	0.46% (3,408.05)	Aa3 / AA- NR	0.11 0.11
594918BF0	Microsoft Note 1.3% Due 11/3/2018	4,000,000.00	05/09/2016 0.89%	4,040,360.00 4,001,822.42	99.88 2.31%	3,995,360.00 20,222.22	0.78% (6,462.42)	Aaa / AAA AA+	0.12 0.11
94974BFQ8	Wells Fargo Corp Note 2.15% Due 1/15/2019	3,000,000.00	06/09/2016 1.42%	3,055,530.00 3,006,663.60	99.88 2.53%	2,996,382.00 12,183.33	0.59% (10,281.60)	A2 / A- A+	0.32 0.31
459200HT1	IBM Corp Note 1.95% Due 2/12/2019	1,620,000.00	06/16/2016 0.99%	1,660,532.40 1,625,927.50	99.78 2.52%	1,616,440.86 3,597.75	0.32% (9,486.64)	A1 / A+ A+	0.39 0.39
17275RAE2	Cisco Systems Note 4.95% Due 2/15/2019	2,152,000.00	03/12/2018 2.37%	2,202,485.89 2,173,530.75	100.95 2.52%	2,172,456.91 11,244.20	0.43% (1,073.84)	A1 / AA- NR	0.40 0.39
037833BQ2	Apple Inc Note 1.7% Due 2/22/2019	3,000,000.00	06/09/2016 1.21%	3,038,850.00 3,005,976.92	99.72 2.37%	2,991,729.00 4,250.00	0.58% (14,247.92)	Aa1 / AA+ NR	0.42 0.41
084664CG4	Berkshire Hathaway Note 1.7% Due 3/15/2019	1,895,000.00	02/01/2017 1.59%	1,899,434.30 1,895,993.70	99.64 2.46%	1,888,119.26 715.89	0.37% (7,874.44)	Aa2 / AA A+	0.48 0.47
17325FAA6	Citibank Callable Note Cont 2/20/2019 2% Due 3/20/2019	3,000,000.00	04/25/2017 1.70%	3,016,050.00 3,003,614.86	99.68 2.65%	2,990,547.00 500.00	0.58% (13,067.86)	A1 / A+ A+	0.49 0.49
037833AQ3	Apple Inc Note 2.1% Due 5/6/2019	3,000,000.00	12/19/2016 1.75%	3,024,540.00 3,006,361.18	99.73 2.53%	2,992,038.00 23,975.00	0.59% (14,323.18)	Aa1 / AA+ NR	0.62 0.61
06406HCU1	Bank of New York Callable Note Cont 4/15/2019 2.2% Due 5/15/2019	2,000,000.00	12/07/2016 1.79%	2,018,820.00 2,004,469.48	99.72 2.63%	1,994,458.00 15,644.44	0.39% (10,011.48)	A1 / A AA-	0.64 0.63

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US CORPORATE									
36962G4D3	General Electric Capital Corp Note 6% Due 8/7/2019	1,000,000.00	05/31/2017 1.62%	1,093,655.34 1,037,321.30	102.67 2.89%	1,026,652.00 7,666.67	0.20% (10,669.30)	A2 / A A	0.87 0.85
17275RBG6	Cisco Systems Note 1.4% Due 9/20/2019	4,000,000.00	05/30/2017 1.59%	3,982,680.00 3,992,562.47	98.71 2.72%	3,948,488.00 466.67	0.77% (44,074.47)	A1 / AA- NR	0.99 0.98
90331HML4	US Bank NA Callable Note Cont 9/28/2019 2.125% Due 10/28/2019	3,000,000.00	05/31/2017 1.71%	3,028,590.00 3,012,445.06	99.35 2.73%	2,980,365.00 25,677.08	0.59% (32,080.06)	A1 / AA- AA-	1.10 1.07
459200AG6	IBM Corp Note 8.375% Due 11/1/2019	3,000,000.00	11/04/2016 1.39%	3,612,360.00 3,226,550.77	105.97 2.86%	3,178,962.00 99,104.17	0.64% (47,588.77)	A1 / A+ A+	1.11 1.04
594918AY0	Microsoft Callable Note Cont 1/12/2020 1.85% Due 2/12/2020	4,000,000.00	01/12/2018 2.06%	3,983,040.00 3,988,700.76	98.73 2.79%	3,949,288.00 8,427.78	0.77% (39,412.76)	Aaa / AAA AA+	1.39 1.36
904764AV9	Unilever Capital Note 1.8% Due 5/5/2020	2,000,000.00	12/21/2017 2.07%	1,987,580.00 1,991,538.34	98.09 3.02%	1,961,794.00 13,800.00	0.39% (29,744.34)	A1 / A+ A+	1.62 1.57
037833CS7	Apple Inc Note 1.8% Due 5/11/2020	4,000,000.00	01/26/2018 2.26%	3,959,120.00 3,970,855.89	98.35 2.84%	3,934,096.00 26,400.00	0.77% (36,759.89)	Aa1 / AA+ NR	1.64 1.59
478160AW4	Johnson & Johnson Note 2.95% Due 9/1/2020	4,000,000.00	04/05/2018 2.46%	4,045,880.00 4,036,964.68	100.34 2.77%	4,013,428.00 7,211.11	0.78% (23,536.68)	Aaa / AAA AAA	1.95 1.87
36962G4R2	General Electric Capital Corp Note 4.375% Due 9/16/2020	2,000,000.00	06/30/2017 1.87%	2,155,600.00 2,095,957.75	102.18 3.23%	2,043,504.00 1,701.39	0.40% (52,453.75)	A2 / A A	1.99 1.89
594918AH7	Microsoft Note 3% Due 10/1/2020	3,817,000.00	04/20/2017 1.74%	3,977,619.36 3,911,204.53	100.33 2.83%	3,829,565.56 54,710.33	0.76% (81,638.97)	Aaa / AAA AA+	2.03 1.93
00440EAT4	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/3/2020	5,300,000.00	08/16/2018 3.00%	5,221,401.00 5,224,716.59	98.19 3.19%	5,204,138.90 47,405.56	1.02% (20,577.69)	A3 / A A	2.12 2.02
92826CAB8	Visa Inc Note 2.2% Due 12/14/2020	4,000,000.00	03/28/2018 2.73%	3,945,320.00 3,955,186.65	98.26 3.01%	3,930,528.00 24,200.00	0.77% (24,658.65)	A1 / A+ NR	2.23 2.14
78012KKU0	Royal Bank of Canada Note 2.5% Due 1/19/2021	4,000,000.00	09/19/2018 3.25%	3,933,440.00 3,933,596.43	98.36 3.24%	3,934,564.00 17,777.78	0.77% 967.57	Aa2 / AA- AA	2.33 2.23
459200JF9	IBM Corp Note 2.25% Due 2/19/2021	4,000,000.00	04/05/2018 2.81%	3,939,080.00 3,948,991.82	97.93 3.15%	3,917,112.00 8,500.00	0.77% (31,879.82)	A1 / A+ A+	2.41 2.32
037833AR1	Apple Inc Note 2.85% Due 5/6/2021	3,000,000.00	06/30/2017 2.01%	3,092,400.00 3,062,826.74	99.45 3.07%	2,983,377.00 32,537.50	0.59% (79,449.74)	Aa1 / AA+ NR	2.62 2.48
369550BE7	General Dynamics Corp Note 3% Due 5/11/2021	2,025,000.00	09/14/2018 3.21%	2,014,186.50 2,014,242.47	99.40 3.24%	2,012,947.20 22,275.00	0.40% (1,295.27)	A2 / A+ NR	2.64 2.49

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US CORPORATE									
594918BP8	Microsoft Callable Note Cont 7/8/21 1.55% Due 8/8/2021	2,000,000.00	06/30/2017 1.97%	1,967,000.00 1,976,900.00	96.02 3.00%	1,920,464.00 3,875.00	0.38% (56,436.00)	Aaa / AAA AA+	2.88 2.78
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	4,290,000.00	Various 3.39%	4,142,985.00 4,145,853.53	96.23 3.51%	4,128,211.23 16,057.71	0.81% (17,642.30)	A2 / A A+	3.85 3.62
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	5,250,000.00	09/07/2018 3.54%	5,131,770.00 5,132,663.99	97.30 3.65%	5,108,449.50 29,472.33	1.00% (24,214.49)	A3 / A- AA-	4.32 3.98
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	4,000,000.00	07/20/2018 3.28%	3,895,960.00 3,899,815.67	96.68 3.48%	3,867,184.00 17,077.78	0.76% (32,631.67)	A2 / A A	4.35 4.04
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	5,070,000.00	Various 3.44%	5,073,141.30 5,073,030.04	99.70 3.52%	5,055,023.22 32,553.63	0.99% (18,006.82)	A2 / A+ NR	4.81 4.37
89114QC48	Toronto Dominion Bank Note 3.5% Due 7/19/2023	5,000,000.00	07/27/2018 3.56%	4,985,500.00 4,985,931.64	99.67 3.57%	4,983,690.00 31,111.11	0.98% (2,241.64)	Aa1 / AA- AA-	4.82 4.38
69371RP59	Paccar Financial Corp Note 3.4% Due 8/9/2023	4,095,000.00	08/06/2018 3.41%	4,093,321.05 4,093,362.43	99.45 3.52%	4,072,674.06 17,017.00	0.80% (20,688.37)	A1 / A+ NR	4.88 4.44
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	1,750,000.00	09/14/2018 3.56%	1,741,687.50 1,741,710.75	99.50 3.56%	1,741,300.75 6,708.33	0.34% (410.00)	A1 / A AA-	4.89 4.44
Total US Corporate		115,619,000.00	2.38%	116,334,999.69 115,532,745.09	2.97%	114,715,049.66 699,389.40	22.50% (817,695.43)	A1 / AA- AA-	2.14 2.00
US TREASURY									
912828RH5	US Treasury Note 1.375% Due 9/30/2018	4,000,000.00	05/18/2018 2.00%	3,990,793.40 3,999,522.62	99.99 1.83%	3,999,588.00 26,448.09	0.78% 65.38	Aaa / AA+ AAA	0.02 0.02
912828T83	US Treasury Note 0.75% Due 10/31/2018	4,000,000.00	05/29/2018 2.01%	3,979,000.00 3,994,851.61	99.87 1.98%	3,994,756.00 11,902.17	0.78% (95.61)	Aaa / AA+ AAA	0.11 0.11
912828A34	US Treasury Note 1.25% Due 11/30/2018	3,000,000.00	04/07/2017 1.21%	3,001,950.00 3,000,220.27	99.83 2.13%	2,994,975.00 11,782.79	0.59% (5,245.27)	Aaa / AA+ AAA	0.19 0.19
912828RT9	US Treasury Note 1.375% Due 11/30/2018	5,000,000.00	06/10/2018 2.09%	4,983,593.75 4,993,437.50	99.86 2.14%	4,992,755.00 21,601.78	0.98% (682.50)	Aaa / AA+ AAA	0.19 0.19
912828RY8	US Treasury Note 1.375% Due 12/31/2018	3,000,000.00	04/20/2016 0.86%	3,040,781.25 3,004,098.83	99.77 2.21%	2,993,154.00 9,527.85	0.59% (10,944.83)	Aaa / AA+ AAA	0.27 0.27

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US TREASURY									
912828A75	US Treasury Note 1.5% Due 12/31/2018	8,000,000.00	05/04/2018 2.14%	7,966,562.50 7,986,264.26	99.80 2.22%	7,984,376.00 27,717.39	1.56% (1,888.26)	Aaa / AA+ AAA	0.27 0.27
912828N63	US Treasury Note 1.125% Due 1/15/2019	4,000,000.00	06/08/2016 0.87%	4,026,240.00 4,003,145.49	99.66 2.23%	3,986,216.00 8,559.78	0.78% (16,929.49)	Aaa / AA+ AAA	0.32 0.31
912828C24	US Treasury Note 1.5% Due 2/28/2019	3,000,000.00	01/10/2017 1.24%	3,016,406.25 3,003,327.58	99.63 2.35%	2,988,867.00 2,859.12	0.58% (14,460.58)	Aaa / AA+ AAA	0.44 0.43
912828SN1	US Treasury Note 1.5% Due 3/31/2019	3,000,000.00	12/02/2016 1.24%	3,017,578.13 3,003,913.15	99.53 2.42%	2,985,819.00 21,639.34	0.59% (18,094.15)	Aaa / AA+ AAA	0.52 0.51
912828C65	US Treasury Note 1.625% Due 3/31/2019	3,000,000.00	01/04/2017 1.28%	3,022,500.00 3,005,211.40	99.59 2.42%	2,987,694.00 23,442.62	0.59% (17,517.40)	Aaa / AA+ AAA	0.52 0.51
912828D23	US Treasury Note 1.625% Due 4/30/2019	7,000,000.00	Various 1.33%	7,047,890.63 7,012,322.72	99.50 2.45%	6,965,273.00 45,129.07	1.37% (47,049.72)	Aaa / AA+ AAA	0.60 0.59
912828WL0	US Treasury Note 1.5% Due 5/31/2019	3,000,000.00	12/15/2016 1.39%	3,008,203.13 3,002,286.27	99.33 2.48%	2,979,960.00 14,139.34	0.58% (22,326.27)	Aaa / AA+ AAA	0.69 0.68
912828WS5	US Treasury Note 1.625% Due 6/30/2019	6,000,000.00	Various 1.29%	6,044,882.82 6,015,096.61	99.30 2.54%	5,958,282.00 22,520.38	1.17% (56,814.61)	Aaa / AA+ AAA	0.77 0.76
912828XV7	US Treasury Note 1.25% Due 6/30/2019	4,000,000.00	03/09/2018 2.12%	3,955,120.00 3,973,710.46	99.04 2.52%	3,961,408.00 11,548.91	0.77% (12,302.46)	Aaa / AA+ AAA	0.77 0.76
912828WW6	US Treasury Note 1.625% Due 7/31/2019	7,000,000.00	Various 1.74%	7,001,562.50 6,993,371.93	99.20 2.57%	6,944,217.00 16,691.57	1.36% (49,154.93)	Aaa / AA+ AAA	0.85 0.84
912828T6	US Treasury Note 1.25% Due 8/31/2019	3,000,000.00	09/01/2017 1.32%	2,995,664.06 2,997,965.86	98.75 2.61%	2,962,500.00 2,382.60	0.58% (35,465.86)	Aaa / AA+ AAA	0.94 0.92
912828F39	US Treasury Note 1.75% Due 9/30/2019	4,000,000.00	05/19/2017 1.31%	4,041,250.00 4,017,760.42	99.12 2.63%	3,964,844.00 33,661.20	0.78% (52,916.42)	Aaa / AA+ AAA	1.02 1.00
912828UB4	US Treasury Note 1% Due 11/30/2019	2,750,000.00	11/02/2016 1.00%	2,750,000.00 2,750,000.00	98.05 2.67%	2,696,504.25 8,640.71	0.53% (53,495.75)	Aaa / AA+ AAA	1.19 1.17
912828UB4	US Treasury Note 1% Due 11/30/2019	1,250,000.00	11/02/2016 1.00%	1,250,000.00 1,250,000.00	98.05 2.67%	1,225,683.75 3,927.60	0.24% (24,316.25)	Aaa / AA+ AAA	1.19 1.17
912828H1	US Treasury Note 1.75% Due 11/30/2019	4,000,000.00	03/15/2018 2.23%	3,968,125.00 3,977,917.00	98.92 2.68%	3,956,876.00 21,994.54	0.78% (21,041.00)	Aaa / AA+ AAA	1.19 1.16
912828G95	US Treasury Note 1.625% Due 12/31/2019	4,000,000.00	11/09/2017 1.67%	3,996,600.00 3,997,982.61	98.64 2.72%	3,945,780.00 15,013.59	0.77% (52,202.61)	Aaa / AA+ AAA	1.27 1.24

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US TREASURY									
912828H52	US Treasury Note 1.25% Due 1/31/2020	3,000,000.00	10/23/2017 1.60%	2,976,630.00 2,986,062.47	98.04 2.73%	2,941,290.00 5,502.72	0.57% (44,772.47)	Aaa / AA+ AAA	1.36 1.33
912828J50	US Treasury Note 1.375% Due 2/29/2020	4,000,000.00	04/17/2018 2.38%	3,927,200.00 3,944,147.58	98.07 2.75%	3,922,812.00 3,494.48	0.77% (21,335.58)	Aaa / AA+ AAA	1.44 1.41
912828J84	US Treasury Note 1.375% Due 3/31/2020	5,000,000.00	01/16/2018 2.01%	4,931,600.00 4,952,842.24	97.94 2.77%	4,897,070.00 33,060.11	0.96% (55,772.24)	Aaa / AA+ AAA	1.52 1.48
912828VA5	US Treasury Note 1.125% Due 4/30/2020	4,000,000.00	03/23/2018 2.32%	3,902,500.00 3,925,829.00	97.42 2.78%	3,896,720.00 17,875.00	0.76% (29,109.00)	Aaa / AA+ AAA	1.61 1.57
912828XE5	US Treasury Note 1.5% Due 5/31/2020	4,000,000.00	01/25/2018 2.12%	3,943,593.75 3,959,455.95	97.88 2.79%	3,915,156.00 18,852.46	0.77% (44,299.95)	Aaa / AA+ AAA	1.69 1.64
912828VJ6	US Treasury Note 1.875% Due 6/30/2020	4,000,000.00	01/23/2018 2.14%	3,974,800.00 3,981,688.19	98.41 2.80%	3,936,408.00 17,323.37	0.77% (45,280.19)	Aaa / AA+ AAA	1.77 1.72
912828VV9	US Treasury Note 2.125% Due 8/31/2020	4,000,000.00	04/17/2018 2.46%	3,968,906.25 3,974,608.56	98.68 2.83%	3,947,344.00 5,400.55	0.77% (27,264.56)	Aaa / AA+ AAA	1.94 1.88
912828L57	US Treasury Note 1.75% Due 9/30/2022	8,000,000.00	09/07/2018 2.79%	7,684,062.50 7,686,835.75	95.50 2.94%	7,640,000.00 67,322.40	1.50% (46,835.75)	Aaa / AA+ AAA	4.02 3.81
Total US Treasury		122,000,000.00	1.78%	121,413,995.92 121,393,876.33	2.51%	120,566,328.00 529,961.53	23.61% (827,548.33)	Aaa / AA+ AAA	1.06 1.02
TOTAL PORTFOLIO		514,997,682.07	2.06%	515,111,970.77 513,737,765.56	2.65%	510,433,559.22 2,514,553.57	100.00% (3,304,206.34)	Aa1 / AA+ AAA	1.51 1.35
TOTAL MARKET VALUE PLUS ACCRUED						512,948,112.79			



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/12/2018	60934N807	4,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	4,000,000.00	0.00	4,000,000.00	0.00
Purchase	07/13/2018	60934N807	37,773.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	37,773.50	0.00	37,773.50	0.00
Purchase	07/13/2018	60934N807	4,874,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	4,874,000.00	0.00	4,874,000.00	0.00
Purchase	07/15/2018	60934N807	157,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	157,750.00	0.00	157,750.00	0.00
Purchase	07/15/2018	60934N807	4,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	4,000,000.00	0.00	4,000,000.00	0.00
Purchase	07/15/2018	90LAIF\$00	306,726.15	Local Agency Investment Fund State Pool	1.000	1.90%	306,726.15	0.00	306,726.15	0.00
Purchase	07/16/2018	60934N807	32,520.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	32,520.00	0.00	32,520.00	0.00
Purchase	07/16/2018	60934N807	3,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	3,000,000.00	0.00	3,000,000.00	0.00
Purchase	07/17/2018	60934N807	72,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	72,750.00	0.00	72,750.00	0.00
Purchase	07/18/2018	60934N807	12,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	12,750.00	0.00	12,750.00	0.00
Purchase	07/18/2018	60934N807	3,400,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	3,400,000.00	0.00	3,400,000.00	0.00
Purchase	07/19/2018	02587AAJ3	4,000,000.00	American Express Credit 2017-1 1.93% Due 9/15/2022	98.496	2.93%	3,939,843.76	857.78	3,940,701.54	0.00
Purchase	07/19/2018	02665WCJ8	3,000,000.00	American Honda Finance Note 3.45% Due 7/14/2023	100.064	3.44%	3,001,920.00	862.50	3,002,782.50	0.00
Purchase	07/23/2018	02665WCJ8	2,070,000.00	American Honda Finance Note 3.45% Due 7/14/2023	100.059	3.44%	2,071,221.30	1,388.63	2,072,609.93	0.00
Purchase	07/23/2018	3137EAEN5	6,000,000.00	FHLMC Note 2.75% Due 6/19/2023	99.498	2.86%	5,969,880.00	19,250.00	5,989,130.00	0.00
Purchase	07/23/2018	60934N807	1,023,079.58	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	1,023,079.58	0.00	1,023,079.58	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/24/2018	808513AT2	4,000,000.00	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	97.399	3.28%	3,895,960.00	66,838.89	3,962,798.89	0.00
Purchase	07/25/2018	47788EAC2	3,920,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	99.992	3.10%	3,919,702.86	0.00	3,919,702.86	0.00
Purchase	07/25/2018	60934N807	112,133.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	112,133.33	0.00	112,133.33	0.00
Purchase	07/25/2018	65479GAD1	3,600,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	99.997	3.08%	3,599,883.36	0.00	3,599,883.36	0.00
Purchase	07/28/2018	60934N807	37,812.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	37,812.50	0.00	37,812.50	0.00
Subtotal			47,657,295.06				47,465,706.34	89,197.80	47,554,904.14	0.00
TOTAL ACQUISITIONS			47,657,295.06				47,465,706.34	89,197.80	47,554,904.14	0.00
DISPOSITIONS										
Sale	07/19/2018	60934N807	6,943,484.04	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	6,943,484.04	0.00	6,943,484.04	0.00
Sale	07/23/2018	60934N807	2,072,609.93	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	2,072,609.93	0.00	2,072,609.93	0.00
Sale	07/23/2018	9128282C3	7,000,000.00	US Treasury Note 0.75% Due 8/31/2018	99.879	1.89%	6,991,523.44	20,686.14	7,012,209.58	110.50
Sale	07/24/2018	60934N807	3,962,798.89	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	3,962,798.89	0.00	3,962,798.89	0.00
Sale	07/25/2018	60934N807	3,599,883.36	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	3,599,883.36	0.00	3,599,883.36	0.00
Sale	07/25/2018	60934N807	3,919,702.86	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	3,919,702.86	0.00	3,919,702.86	0.00
Subtotal			27,498,479.08				27,490,002.52	20,686.14	27,510,688.66	110.50

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As of July 28, 2018



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	07/12/2018	79583TGC3	4,000,000.00	Salvation Army Discount CP 1.9% Due 7/12/2018	99.340		4,000,000.00	0.00	4,000,000.00	0.00
Maturity	07/13/2018	89236TCP8	4,874,000.00	Toyota Motor Credit Corp Note 1.55% Due 7/13/2018	100.000		4,874,000.00	0.00	4,874,000.00	0.00
Maturity	07/15/2018	478160AU8	4,000,000.00	Johnson & Johnson Note 5.15% Due 7/15/2018	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Maturity	07/16/2018	46640QGG0	3,000,000.00	JP Morgan Discount CP 1.73% Due 7/16/2018	98.976		3,000,000.00	0.00	3,000,000.00	0.00
Maturity	07/18/2018	3133EGML6	3,400,000.00	FFCB Note 0.75% Due 7/18/2018	100.000		3,400,000.00	0.00	3,400,000.00	0.00
Subtotal			19,274,000.00				19,274,000.00	0.00	19,274,000.00	0.00
Security Withdrawal	07/23/2018	90LAIF\$00	8,000,000.00	Local Agency Investment Fund State Pool	1.000		8,000,000.00	0.00	8,000,000.00	0.00
Security Withdrawal	07/24/2018	90LAIF\$00	6,000,000.00	Local Agency Investment Fund State Pool	1.000		6,000,000.00	0.00	6,000,000.00	0.00
Security Withdrawal	07/25/2018	90LAIF\$00	3,000,000.00	Local Agency Investment Fund State Pool	1.000		3,000,000.00	0.00	3,000,000.00	0.00
Subtotal			17,000,000.00				17,000,000.00	0.00	17,000,000.00	0.00
TOTAL DISPOSITIONS			63,772,479.08				63,764,002.52	20,686.14	63,784,688.66	110.50
OTHER TRANSACTIONS										
Interest	07/01/2018	91412GSB2	2,275,000.00	Univ of California CA Revenues TE-REV 1.796% Due 7/1/2019	0.000		20,429.50	0.00	20,429.50	0.00
Interest	07/13/2018	89236TCP8	4,874,000.00	Toyota Motor Credit Corp Note 1.55% Due 7/13/2018	0.000		37,773.50	0.00	37,773.50	0.00
Interest	07/15/2018	478160AU8	4,000,000.00	Johnson & Johnson Note 5.15% Due 7/15/2018	0.000		103,000.00	0.00	103,000.00	0.00
Interest	07/15/2018	912828N63	4,000,000.00	US Treasury Note 1.125% Due 1/15/2019	0.000		22,500.00	0.00	22,500.00	0.00
Interest	07/15/2018	94974BFQ8	3,000,000.00	Wells Fargo Corp Note 2.15% Due 1/15/2019	0.000		32,250.00	0.00	32,250.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	07/16/2018	45950KCG3	4,000,000.00	International Finance Corp Note 1.625% Due 7/16/2020	0.000		32,520.00	0.00	32,520.00	0.00
Interest	07/17/2018	3133EH7F4	3,000,000.00	FFCB Note 2.35% Due 1/17/2023	0.000		35,250.00	0.00	35,250.00	0.00
Interest	07/17/2018	3137EAE5	5,000,000.00	FHLMC Note 1.5% Due 1/17/2020	0.000		37,500.00	0.00	37,500.00	0.00
Interest	07/18/2018	3133EGML6	3,400,000.00	FFCB Note 0.75% Due 7/18/2018	0.000		12,750.00	0.00	12,750.00	0.00
Interest	07/25/2018	45950KCM0	4,000,000.00	International Finance Corp Note 2.25% Due 1/25/2021	0.000		45,000.00	0.00	45,000.00	0.00
Interest	07/25/2018	808513AT2	4,000,000.00	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	0.000		67,133.33	0.00	67,133.33	0.00
Interest	07/28/2018	3135G0H63	5,500,000.00	FNMA Note 1.375% Due 1/28/2019	0.000		37,812.50	0.00	37,812.50	0.00
Subtotal			47,049,000.00				483,918.83	0.00	483,918.83	0.00
Dividend	07/15/2018	90LAIF\$00	2,793,502,964.03	Local Agency Investment Fund State Pool	0.000		309,858.72	0.00	309,858.72	0.00
Subtotal			2,793,502,964.03				309,858.72	0.00	309,858.72	0.00
TOTAL OTHER TRANSACTIONS			2,840,551,964.03				793,777.55	0.00	793,777.55	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/30/2018	60934N807	30,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.52%	30,000.00	0.00	30,000.00	0.00
Purchase	07/31/2018	3135G0S38	2,150,000.00	FNMA Note 2% Due 1/5/2022	97.172	2.87%	2,089,198.00	3,105.56	2,092,303.56	0.00
Purchase	07/31/2018	3135G0T45	6,000,000.00	FNMA Note 1.875% Due 4/5/2022	96.520	2.88%	5,791,200.00	36,250.00	5,827,450.00	0.00
Purchase	07/31/2018	60934N807	35,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	35,000,000.00	0.00	35,000,000.00	0.00
Purchase	07/31/2018	60934N807	275,625.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	275,625.00	0.00	275,625.00	0.00
Purchase	07/31/2018	89114QC48	5,000,000.00	Toronto Dominion Bank Note 3.5% Due 7/19/2023	99.710	3.56%	4,985,500.00	5,833.33	4,991,333.33	0.00
Purchase	08/01/2018	161571FK5	2,500,000.00	Chase CHAIT 2012-A4 1.58% Due 8/15/2021	98.801	2.38%	2,470,019.53	1,755.56	2,471,775.09	0.00
Purchase	08/01/2018	47788BAB0	4,643,099.73	John Deere Owner Trust 2017-B A2A 1.59% Due 4/15/2020	99.648	2.11%	4,626,776.33	3,281.12	4,630,057.45	0.00
Purchase	08/01/2018	60934N807	58,565.65	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	58,565.65	0.00	58,565.65	0.00
Purchase	08/01/2018	60934N807	1,250,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	1,250,000.00	0.00	1,250,000.00	0.00
Purchase	08/01/2018	60934N807	7,500.59	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	7,500.59	0.00	7,500.59	0.00
Purchase	08/03/2018	60934N807	31,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	31,000.00	0.00	31,000.00	0.00
Purchase	08/05/2018	60934N807	13,125.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	13,125.00	0.00	13,125.00	0.00
Purchase	08/06/2018	60934N807	23,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	23,000.00	0.00	23,000.00	0.00
Purchase	08/06/2018	60934N807	4,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	4,000,000.00	0.00	4,000,000.00	0.00
Purchase	08/07/2018	60934N807	30,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	30,000.00	0.00	30,000.00	0.00

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As of August 25, 2018



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	08/07/2018	60934N807	3,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	3,000,000.00	0.00	3,000,000.00	0.00
Purchase	08/07/2018	60934N807	30,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	30,000.00	0.00	30,000.00	0.00
Purchase	08/08/2018	60934N807	15,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	15,500.00	0.00	15,500.00	0.00
Purchase	08/09/2018	69371RP59	4,095,000.00	Paccar Financial Corp Note 3.4% Due 8/9/2023	99.959	3.41%	4,093,321.05	0.00	4,093,321.05	0.00
Purchase	08/12/2018	60934N807	52,795.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	52,795.00	0.00	52,795.00	0.00
Purchase	08/14/2018	69353RFE3	3,000,000.00	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	96.669	3.36%	2,900,070.00	3,266.67	2,903,336.67	0.00
Purchase	08/15/2018	60934N807	73,262.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	73,262.00	0.00	73,262.00	0.00
Purchase	08/15/2018	60934N807	102,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	102,500.00	0.00	102,500.00	0.00
Purchase	08/15/2018	60934N807	4,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	4,000,000.00	0.00	4,000,000.00	0.00
Purchase	08/15/2018	60934N807	6,433.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	6,433.33	0.00	6,433.33	0.00
Purchase	08/15/2018	60934N807	3,291.67	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	3,291.67	0.00	3,291.67	0.00
Purchase	08/15/2018	60934N807	6,120.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	6,120.00	0.00	6,120.00	0.00
Purchase	08/16/2018	60934N807	522,896.18	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	522,896.18	0.00	522,896.18	0.00
Purchase	08/19/2018	60934N807	45,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	45,000.00	0.00	45,000.00	0.00
Purchase	08/20/2018	00440EAT4	5,300,000.00	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/3/2020	98.517	3.00%	5,221,401.00	36,231.39	5,257,632.39	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	08/21/2018	62479MMM2	7,000,000.00	MUFG Bank Ltd/NY Discount CP 2.3% Due 12/21/2018	99.221	2.35%	6,945,438.89	0.00	6,945,438.89	0.00
Purchase	08/22/2018	60934N807	17,250.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	17,250.00	0.00	17,250.00	0.00
Purchase	08/23/2018	4581X0CZ9	5,000,000.00	Inter-American Dev Bank Note 1.75% Due 9/14/2022	95.740	2.87%	4,787,000.00	38,645.83	4,825,645.83	0.00
Purchase	08/23/2018	60934N807	25,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	25,500.00	0.00	25,500.00	0.00
Subtotal			93,307,464.15				92,529,289.22	128,369.46	92,657,658.68	0.00
Intra Legal Entity Purchase	08/01/2018	13034PYF8	1,385,000.00	California Housing Finance TE-REV 1.938% Due 8/1/2019	99.003		1,371,191.55	0.00	1,371,191.55	0.00
Intra Legal Entity Purchase	08/01/2018	13063A7G3	5,690,000.00	California State TE-GO 6.2% Due 10/1/2019	106.149		6,039,859.13	0.00	6,039,859.13	0.00
Intra Legal Entity Purchase	08/01/2018	3130A7HA6	2,900,000.00	FHLB Callable Note 1X 12/28/2016 1.17% Due 12/28/2018	99.696		2,891,191.25	0.00	2,891,191.25	0.00
Intra Legal Entity Purchase	08/01/2018	3133EFYS0	3,000,000.00	FFCB Callable Note Cont 02/22/17 1.15% Due 2/22/2019	99.819		2,994,567.50	0.00	2,994,567.50	0.00
Intra Legal Entity Purchase	08/01/2018	3133X8AS1	4,000,000.00	FHLB Note 5.125% Due 8/15/2019	105.102		4,204,087.78	0.00	4,204,087.78	0.00
Intra Legal Entity Purchase	08/01/2018	36962G4D3	1,000,000.00	General Electric Capital Corp Note 6% Due 8/7/2019	105.995		1,059,950.00	0.00	1,059,950.00	0.00
Intra Legal Entity Purchase	08/01/2018	4497W1L53	4,000,000.00	ING Funding Discount CP 2% Due 11/5/2018	99.467		3,978,680.00	0.00	3,978,680.00	0.00
Intra Legal Entity Purchase	08/01/2018	459200AG6	3,000,000.00	IBM Corp Note 8.375% Due 11/1/2019	108.463		3,253,882.50	0.00	3,253,882.50	0.00
Intra Legal Entity Purchase	08/01/2018	53301TAV3	705,000.00	Lincoln CA Dissolved Redev Agy Tax Allocation 2% Due 9/15/2019	99.359		700,477.82	0.00	700,477.82	0.00
Intra Legal Entity Purchase	08/01/2018	702282ND2	1,000,000.00	Pasadena CA Unified School Dis TE-GO 1.861% Due 11/1/2018	100.335		1,003,352.50	0.00	1,003,352.50	0.00
Intra Legal Entity Purchase	08/01/2018	912828A34	3,000,000.00	US Treasury Note 1.25% Due 11/30/2018	99.939		2,998,162.46	0.00	2,998,162.46	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Intra Legal Entity Purchase	08/01/2018	912828C65	3,000,000.00	US Treasury Note 1.625% Due 3/31/2019	100.101		3,003,033.20	0.00	3,003,033.20	0.00
Intra Legal Entity Purchase	08/01/2018	912828RE2	8,000,000.00	US Treasury Note 1.5% Due 8/31/2018	100.593		8,047,417.40	0.00	8,047,417.40	0.00
Intra Legal Entity Purchase	08/01/2018	912828UB4	1,250,000.00	US Treasury Note 1% Due 11/30/2019	98.130		1,226,629.99	0.00	1,226,629.99	0.00
Intra Legal Entity Purchase	08/01/2018	912828XV7	4,000,000.00	US Treasury Note 1.25% Due 6/30/2019	99.039		3,961,547.83	0.00	3,961,547.83	0.00
Intra Legal Entity Purchase	08/01/2018	91412GSB2	2,275,000.00	Univ of California CA Revenues TE-REV 1.796% Due 7/1/2019	99.384		2,260,978.42	0.00	2,260,978.42	0.00
Intra Legal Entity Purchase	08/01/2018	91412GTA3	1,000,000.00	Univ of California CA Revenues TE-REV 2.566% Due 5/15/2019	100.490		1,004,897.11	0.00	1,004,897.11	0.00
Subtotal			49,205,000.00				49,999,906.44	0.00	49,999,906.44	0.00
Short Sale	07/31/2018	60934N807	-4,991,333.33	Federated Investors Govt Oblig Fund Inst.	1.000		-4,991,333.33	0.00	-4,991,333.33	0.00
Short Sale	07/31/2018	60934N807	-7,919,753.56	Federated Investors Govt Oblig Fund Inst.	1.000		-7,919,753.56	0.00	-7,919,753.56	0.00
Short Sale	08/01/2018	60934N807	-7,101,832.54	Federated Investors Govt Oblig Fund Inst.	1.000		-7,101,832.54	0.00	-7,101,832.54	0.00
Subtotal			-20,012,919.43				-20,012,919.43	0.00	-20,012,919.43	0.00
TOTAL ACQUISITIONS			122,499,544.72				122,516,276.23	128,369.46	122,644,645.69	0.00

DISPOSITIONS										
Closing Purchase	07/31/2018	60934N807	-4,991,333.33	Federated Investors Govt Oblig Fund Inst.	1.000		-4,991,333.33	0.00	-4,991,333.33	0.00
Closing Purchase	07/31/2018	60934N807	-7,919,753.56	Federated Investors Govt Oblig Fund Inst.	1.000		-7,919,753.56	0.00	-7,919,753.56	0.00
Closing Purchase	08/01/2018	60934N807	-7,101,832.54	Federated Investors Govt Oblig Fund Inst.	1.000		-7,101,832.54	0.00	-7,101,832.54	0.00
Subtotal			-20,012,919.43				-20,012,919.43	0.00	-20,012,919.43	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sale	07/31/2018	60934N807	12,911,086.89	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	12,911,086.89	0.00	12,911,086.89	0.00
Sale	08/01/2018	60934N807	7,101,832.54	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	7,101,832.54	0.00	7,101,832.54	0.00
Sale	08/09/2018	60934N807	4,093,321.05	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	4,093,321.05	0.00	4,093,321.05	0.00
Sale	08/14/2018	60934N807	2,903,336.67	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	2,903,336.67	0.00	2,903,336.67	0.00
Sale	08/20/2018	60934N807	5,257,632.39	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	5,257,632.39	0.00	5,257,632.39	0.00
Sale	08/21/2018	60934N807	6,945,438.89	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	6,945,438.89	0.00	6,945,438.89	0.00
Sale	08/23/2018	60934N807	4,825,645.83	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	4,825,645.83	0.00	4,825,645.83	0.00
Subtotal			44,038,294.26				44,038,294.26	0.00	44,038,294.26	0.00
Paydown	08/15/2018	02587AAJ3	0.00	American Express Credit 2017-1 1.93% Due 9/15/2022	100.000		0.00	6,433.33	6,433.33	0.00
Paydown	08/15/2018	161571FK5	0.00	Chase CHAIT 2012-A4 1.58% Due 8/15/2021	100.000		0.00	3,291.67	3,291.67	0.00
Paydown	08/15/2018	65479GAD1	0.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	100.000		0.00	6,120.00	6,120.00	0.00
Paydown	08/16/2018	47788BAB0	516,744.07	John Deere Owner Trust 2017-B A2A 1.59% Due 4/15/2020	100.000		516,744.07	6,152.11	522,896.18	0.00
Subtotal			516,744.07				516,744.07	21,997.11	538,741.18	0.00
Maturity	07/31/2018	912828S68	13,000,000.00	US Treasury Note 0.75% Due 7/31/2018	100.000		13,000,000.00	0.00	13,000,000.00	0.00
Maturity	07/31/2018	912828VQ0	22,000,000.00	US Treasury Note 1.375% Due 7/31/2018	100.000		22,000,000.00	0.00	22,000,000.00	0.00
Maturity	08/01/2018	03667PFG2	750,000.00	Antelope Valley CA Cmnty CLG D TE-GO 1.42% Due 8/1/2018	100.000		750,000.00	0.00	750,000.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	08/01/2018	190335JC4	500,000.00	Coast CA Community College D TE-GO 1.425% Due 8/1/2018	100.000		500,000.00	0.00	500,000.00	0.00
Maturity	08/06/2018	3133EE6G0	4,000,000.00	FFCB Note 1.15% Due 8/6/2018	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Maturity	08/07/2018	40428HPU0	3,000,000.00	HSBC USA Inc Note 2% Due 8/7/2018	100.000		3,000,000.00	0.00	3,000,000.00	0.00
Maturity	08/15/2018	912828K82	4,000,000.00	US Treasury Note 1% Due 8/15/2018	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Subtotal			47,250,000.00				47,250,000.00	0.00	47,250,000.00	0.00
Security Withdrawal	08/02/2018	90LAIF\$00	5,000,000.00	Local Agency Investment Fund State Pool	1.000		5,000,000.00	0.00	5,000,000.00	0.00
Subtotal			5,000,000.00				5,000,000.00	0.00	5,000,000.00	0.00
Intra Legal Entity Sale	08/01/2018	13034PYF8	1,385,000.00	California Housing Finance TE-REV 1.938% Due 8/1/2019	99.003		1,371,191.55	0.00	1,371,191.55	0.00
Intra Legal Entity Sale	08/01/2018	13063A7G3	5,690,000.00	California State TE-GO 6.2% Due 10/1/2019	106.149		6,039,859.13	0.00	6,039,859.13	0.00
Intra Legal Entity Sale	08/01/2018	3130A7HA6	2,900,000.00	FHLB Callable Note 1X 12/28/2016 1.17% Due 12/28/2018	99.696		2,891,191.25	0.00	2,891,191.25	0.00
Intra Legal Entity Sale	08/01/2018	3133EFYS0	3,000,000.00	FFCB Callable Note Cont 02/22/17 1.15% Due 2/22/2019	99.819		2,994,567.50	0.00	2,994,567.50	0.00
Intra Legal Entity Sale	08/01/2018	3133X8AS1	4,000,000.00	FHLB Note 5.125% Due 8/15/2019	105.102		4,204,087.78	0.00	4,204,087.78	0.00
Intra Legal Entity Sale	08/01/2018	36962G4D3	1,000,000.00	General Electric Capital Corp Note 6% Due 8/7/2019	105.995		1,059,950.00	0.00	1,059,950.00	0.00
Intra Legal Entity Sale	08/01/2018	4497W1L53	4,000,000.00	ING Funding Discount CP 2% Due 11/5/2018	99.467		3,978,680.00	0.00	3,978,680.00	0.00
Intra Legal Entity Sale	08/01/2018	459200AG6	3,000,000.00	IBM Corp Note 8.375% Due 11/1/2019	108.463		3,253,882.50	0.00	3,253,882.50	0.00
Intra Legal Entity Sale	08/01/2018	53301TAV3	705,000.00	Lincoln CA Dissolved Redev Agy Tax Allocation 2% Due 9/15/2019	99.359		700,477.82	0.00	700,477.82	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Intra Legal Entity Sale	08/01/2018	702282ND2	1,000,000.00	Pasadena CA Unified School Dis TE-GO 1.861% Due 11/1/2018	100.335		1,003,352.50	0.00	1,003,352.50	0.00
Intra Legal Entity Sale	08/01/2018	912828A34	3,000,000.00	US Treasury Note 1.25% Due 11/30/2018	99.939		2,998,162.46	0.00	2,998,162.46	0.00
Intra Legal Entity Sale	08/01/2018	912828C65	3,000,000.00	US Treasury Note 1.625% Due 3/31/2019	100.101		3,003,033.20	0.00	3,003,033.20	0.00
Intra Legal Entity Sale	08/01/2018	912828RE2	8,000,000.00	US Treasury Note 1.5% Due 8/31/2018	100.593		8,047,417.40	0.00	8,047,417.40	0.00
Intra Legal Entity Sale	08/01/2018	912828UB4	1,250,000.00	US Treasury Note 1% Due 11/30/2019	98.130		1,226,629.99	0.00	1,226,629.99	0.00
Intra Legal Entity Sale	08/01/2018	912828XV7	4,000,000.00	US Treasury Note 1.25% Due 6/30/2019	99.039		3,961,547.83	0.00	3,961,547.83	0.00
Intra Legal Entity Sale	08/01/2018	91412GSB2	2,275,000.00	Univ of California CA Revenues TE-REV 1.796% Due 7/1/2019	99.384		2,260,978.42	0.00	2,260,978.42	0.00
Intra Legal Entity Sale	08/01/2018	91412GTA3	1,000,000.00	Univ of California CA Revenues TE-REV 2.566% Due 5/15/2019	100.490		1,004,897.11	0.00	1,004,897.11	0.00
Subtotal			49,205,000.00				49,999,906.44	0.00	49,999,906.44	0.00
TOTAL DISPOSITIONS			125,997,118.90				126,792,025.34	21,997.11	126,814,022.45	0.00
OTHER TRANSACTIONS										
Interest	07/30/2018	3135G0T60	4,000,000.00	FNMA Note 1.5% Due 7/30/2020	0.000		30,000.00	0.00	30,000.00	0.00
Interest	07/31/2018	912828H52	3,000,000.00	US Treasury Note 1.25% Due 1/31/2020	0.000		18,750.00	0.00	18,750.00	0.00
Interest	07/31/2018	912828S68	13,000,000.00	US Treasury Note 0.75% Due 7/31/2018	0.000		48,750.00	0.00	48,750.00	0.00
Interest	07/31/2018	912828VQ0	22,000,000.00	US Treasury Note 1.375% Due 7/31/2018	0.000		151,250.00	0.00	151,250.00	0.00
Interest	07/31/2018	912828WW6	7,000,000.00	US Treasury Note 1.625% Due 7/31/2019	0.000		56,875.00	0.00	56,875.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	08/01/2018	03667PFG2	750,000.00	Antelope Valley CA Cmnty CLG D TE-GO 1.42% Due 8/1/2018	0.000		5,325.00	0.00	5,325.00	0.00
Interest	08/01/2018	13034PYF8	1,385,000.00	California Housing Finance TE-REV 1.938% Due 8/1/2019	0.000		13,420.65	0.00	13,420.65	0.00
Interest	08/01/2018	190335JC4	500,000.00	Coast CA Community College D TE-GO 1.425% Due 8/1/2018	0.000		3,562.50	0.00	3,562.50	0.00
Interest	08/01/2018	3137EADK2	3,994,000.00	FHLMC Note 1.25% Due 8/1/2019	0.000		24,962.50	0.00	24,962.50	0.00
Interest	08/01/2018	798170AC0	1,000,000.00	San Jose CA Redev Agy Tax Allocation 2.259% Due 8/1/2020	0.000		11,295.00	0.00	11,295.00	0.00
Interest	08/03/2018	3133EG6C4	4,000,000.00	FFCB Note 1.55% Due 2/3/2020	0.000		31,000.00	0.00	31,000.00	0.00
Interest	08/05/2018	3130A8Y72	3,000,000.00	FHLB Note 0.875% Due 8/5/2019	0.000		13,125.00	0.00	13,125.00	0.00
Interest	08/06/2018	3133EE6G0	4,000,000.00	FFCB Note 1.15% Due 8/6/2018	0.000		23,000.00	0.00	23,000.00	0.00
Interest	08/07/2018	36962G4D3	1,000,000.00	General Electric Capital Corp Note 6% Due 8/7/2019	0.000		30,000.00	0.00	30,000.00	0.00
Interest	08/07/2018	40428HPU0	3,000,000.00	HSBC USA Inc Note 2% Due 8/7/2018	0.000		30,000.00	0.00	30,000.00	0.00
Interest	08/08/2018	594918BP8	2,000,000.00	Microsoft Callable Note Cont 7/8/21 1.55% Due 8/8/2021	0.000		15,500.00	0.00	15,500.00	0.00
Interest	08/12/2018	459200HT1	1,620,000.00	IBM Corp Note 1.95% Due 2/12/2019	0.000		15,795.00	0.00	15,795.00	0.00
Interest	08/12/2018	594918AY0	4,000,000.00	Microsoft Callable Note Cont 1/12/2020 1.85% Due 2/12/2020	0.000		37,000.00	0.00	37,000.00	0.00
Interest	08/15/2018	17275RAE2	2,152,000.00	Cisco Systems Note 4.95% Due 2/15/2019	0.000		53,262.00	0.00	53,262.00	0.00
Interest	08/15/2018	3133X8AS1	4,000,000.00	FHLB Note 5.125% Due 8/15/2019	0.000		102,500.00	0.00	102,500.00	0.00
Interest	08/15/2018	912828K82	4,000,000.00	US Treasury Note 1% Due 8/15/2018	0.000		20,000.00	0.00	20,000.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	08/19/2018	459200JF9	4,000,000.00	IBM Corp Note 2.25% Due 2/19/2021	0.000		45,000.00	0.00	45,000.00	0.00
Interest	08/22/2018	3133EFYS0	3,000,000.00	FFCB Callable Note Cont 02/22/17 1.15% Due 2/22/2019	0.000		17,250.00	0.00	17,250.00	0.00
Interest	08/23/2018	037833BQ2	3,000,000.00	Apple Inc Note 1.7% Due 2/22/2019	0.000		25,500.00	0.00	25,500.00	0.00
Subtotal			99,401,000.00				823,122.65	0.00	823,122.65	0.00
Dividend	08/01/2018	60934N807	16,863,361.05	Federated Investors Govt Oblig Fund Inst.	0.000		7,500.59	0.00	7,500.59	0.00
Subtotal			16,863,361.05				7,500.59	0.00	7,500.59	0.00
TOTAL OTHER TRANSACTIONS			116,264,361.05				830,623.24	0.00	830,623.24	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	08/28/2018	43815HAC1	3,605,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	99.986	2.98%	3,604,505.39	0.00	3,604,505.39	0.00
Purchase	08/29/2018	45950KCM0	2,000,000.00	International Finance Corp Note 2.25% Due 1/25/2021	98.749	2.79%	1,974,980.00	4,250.00	1,979,230.00	0.00
Purchase	08/29/2018	60934N807	1,003,709.24	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	1,003,709.24	0.00	1,003,709.24	0.00
Purchase	08/31/2018	60934N807	152,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	152,500.00	0.00	152,500.00	0.00
Purchase	08/31/2018	60934N807	60,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	60,000.00	0.00	60,000.00	0.00
Purchase	08/31/2018	60934N807	11,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	11,000,000.00	0.00	11,000,000.00	0.00
Purchase	08/31/2018	60934N807	8,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	8,000,000.00	0.00	8,000,000.00	0.00
Purchase	08/31/2018	912796PY9	11,000,000.00	US Treasury Bill 1.861% Due 9/6/2018	99.969	1.89%	10,996,588.17	0.00	10,996,588.17	0.00
Purchase	09/01/2018	60934N807	59,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	59,000.00	0.00	59,000.00	0.00
Purchase	09/04/2018	60934N807	18,434.34	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	18,434.34	0.00	18,434.34	0.00
Purchase	09/04/2018	60934N807	740.09	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	740.09	0.00	740.09	0.00
Purchase	09/06/2018	60934N807	11,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	11,000,000.00	0.00	11,000,000.00	0.00
Purchase	09/10/2018	313383ZU8	5,000,000.00	FHLB Note 3% Due 9/10/2021	100.514	2.82%	5,025,700.00	0.00	5,025,700.00	0.00
Purchase	09/10/2018	60934N807	3,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	3,000,000.00	0.00	3,000,000.00	0.00
Purchase	09/10/2018	60934N807	63,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	63,750.00	0.00	63,750.00	0.00
Purchase	09/10/2018	912828L57	8,000,000.00	US Treasury Note 1.75% Due 9/30/2022	96.051	2.79%	7,684,062.50	62,349.73	7,746,412.23	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/11/2018	48128BAB7	5,250,000.00	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	97.748	3.54%	5,131,770.00	24,271.33	5,156,041.33	0.00
Purchase	09/11/2018	60934N807	5,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	5,000,000.00	0.00	5,000,000.00	0.00
Purchase	09/11/2018	89114MCU9	5,000,000.00	Toronto Dominion Bank Yankee CD 2.46% Due 2/28/2019	100.004	2.45%	5,000,182.61	4,441.67	5,004,624.28	0.00
Purchase	09/12/2018	60934N807	22,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	22,500.00	0.00	22,500.00	0.00
Purchase	09/13/2018	60934N807	3,017,654.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	3,017,654.33	0.00	3,017,654.33	0.00
Purchase	09/13/2018	86958JHB8	3,150,000.00	Svenska Handelsbanken Yankee CD 1.89% Due 1/10/2019	99.853	2.33%	3,145,371.36	10,749.38	3,156,120.74	0.00
Purchase	09/14/2018	3135G0U43	8,205,000.00	FNMA Note 2.875% Due 9/12/2023	99.590	2.96%	8,171,359.50	0.00	8,171,359.50	0.00
Purchase	09/14/2018	60934N807	66,250.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	66,250.00	0.00	66,250.00	0.00
Purchase	09/14/2018	60934N807	4,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	4,000,000.00	0.00	4,000,000.00	0.00
Purchase	09/15/2018	60934N807	41,107.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	41,107.50	0.00	41,107.50	0.00
Purchase	09/15/2018	60934N807	7,050.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	7,050.00	0.00	7,050.00	0.00
Purchase	09/15/2018	60934N807	5,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	5,000,000.00	0.00	5,000,000.00	0.00
Purchase	09/16/2018	60934N807	78,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	78,750.00	0.00	78,750.00	0.00
Purchase	09/17/2018	60934N807	6,433.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	6,433.33	0.00	6,433.33	0.00
Purchase	09/17/2018	60934N807	3,291.67	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	3,291.67	0.00	3,291.67	0.00
Purchase	09/17/2018	60934N807	455,245.40	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	455,245.40	0.00	455,245.40	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/17/2018	60934N807	16,768.89	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	16,768.89	0.00	16,768.89	0.00
Purchase	09/18/2018	06406RAJ6	1,750,000.00	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	99.525	3.56%	1,741,687.50	5,869.79	1,747,557.29	0.00
Purchase	09/18/2018	369550BE7	2,025,000.00	General Dynamics Corp Note 3% Due 5/11/2021	99.466	3.21%	2,014,186.50	21,431.25	2,035,617.75	0.00
Purchase	09/18/2018	60934N807	9,180.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	9,180.00	0.00	9,180.00	0.00
Purchase	09/20/2018	60934N807	3,004,172.90	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	3,004,172.90	0.00	3,004,172.90	0.00
Purchase	09/20/2018	60934N807	58,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	58,000.00	0.00	58,000.00	0.00
Purchase	09/20/2018	69353RFE3	1,290,000.00	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	96.350	3.47%	1,242,915.00	4,565.17	1,247,480.17	0.00
Purchase	09/21/2018	60934N807	6,794.42	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	6,794.42	0.00	6,794.42	0.00
Purchase	09/21/2018	78012KKU0	4,000,000.00	Royal Bank of Canada Note 2.5% Due 1/19/2021	98.336	3.25%	3,933,440.00	17,222.22	3,950,662.22	0.00
Purchase	09/22/2018	60934N807	49,600.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	49,600.00	0.00	49,600.00	0.00
Subtotal			115,475,932.11				114,867,680.64	155,150.54	115,022,831.18	0.00
Security Contribution	08/30/2018	90LAIF\$00	4,000,000.00	Local Agency Investment Fund State Pool	1.000		4,000,000.00	0.00	4,000,000.00	0.00
Subtotal			4,000,000.00				4,000,000.00	0.00	4,000,000.00	0.00
Short Sale	08/29/2018	60934N807	-1,979,230.00	Federated Investors Govt Oblig Fund Inst.	1.000		-1,979,230.00	0.00	-1,979,230.00	0.00
Short Sale	09/10/2018	60934N807	-12,772,112.23	Federated Investors Govt Oblig Fund Inst.	1.000		-12,772,112.23	0.00	-12,772,112.23	0.00
Short Sale	09/14/2018	60934N807	-8,171,359.50	Federated Investors Govt Oblig Fund Inst.	1.000		-8,171,359.50	0.00	-8,171,359.50	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Short Sale	09/18/2018	60934N807	-3,783,175.04	Federated Investors Govt Oblig Fund Inst.	1.000		-3,783,175.04	0.00	-3,783,175.04	0.00
Subtotal			-26,705,876.77				-26,705,876.77	0.00	-26,705,876.77	0.00
TOTAL ACQUISITIONS			92,770,055.34				92,161,803.87	155,150.54	92,316,954.41	0.00
DISPOSITIONS										
Closing Purchase	08/31/2018	60934N807	-1,979,230.00	Federated Investors Govt Oblig Fund Inst.	1.000		-1,979,230.00	0.00	-1,979,230.00	0.00
Closing Purchase	09/11/2018	60934N807	-12,772,112.23	Federated Investors Govt Oblig Fund Inst.	1.000		-12,772,112.23	0.00	-12,772,112.23	0.00
Closing Purchase	09/14/2018	60934N807	-8,171,359.50	Federated Investors Govt Oblig Fund Inst.	1.000		-8,171,359.50	0.00	-8,171,359.50	0.00
Closing Purchase	09/18/2018	60934N807	-3,783,175.04	Federated Investors Govt Oblig Fund Inst.	1.000		-3,783,175.04	0.00	-3,783,175.04	0.00
Subtotal			-26,705,876.77				-26,705,876.77	0.00	-26,705,876.77	0.00
Sale	08/28/2018	60934N807	3,604,505.39	Federated Investors Govt Oblig Fund Inst.	1.000	1.55%	3,604,505.39	0.00	3,604,505.39	0.00
Sale	08/29/2018	9128282C3	1,000,000.00	US Treasury Note 0.75% Due 8/31/2018	100.000	0.75%	1,000,000.00	3,709.24	1,003,709.24	62.91
Sale	08/31/2018	60934N807	1,979,230.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	1,979,230.00	0.00	1,979,230.00	0.00
Sale	08/31/2018	60934N807	10,996,588.17	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	10,996,588.17	0.00	10,996,588.17	0.00
Sale	09/11/2018	60934N807	5,156,041.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	5,156,041.33	0.00	5,156,041.33	0.00
Sale	09/11/2018	60934N807	12,772,112.23	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	12,772,112.23	0.00	12,772,112.23	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sale	09/11/2018	60934N807	5,004,624.28	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	5,004,624.28	0.00	5,004,624.28	0.00
Sale	09/13/2018	60934N807	3,156,120.74	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	3,156,120.74	0.00	3,156,120.74	0.00
Sale	09/13/2018	912828RH5	3,000,000.00	US Treasury Note 1.375% Due 9/30/2018	99.965	2.12%	2,998,945.31	18,709.02	3,017,654.33	-185.18
Sale	09/14/2018	60934N807	8,171,359.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	8,171,359.50	0.00	8,171,359.50	0.00
Sale	09/18/2018	60934N807	3,783,175.04	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	3,783,175.04	0.00	3,783,175.04	0.00
Sale	09/20/2018	60934N807	1,247,480.17	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	1,247,480.17	0.00	1,247,480.17	0.00
Sale	09/20/2018	912828T83	3,000,000.00	US Treasury Note 0.75% Due 10/31/2018	99.848	2.11%	2,995,429.69	8,743.21	3,004,172.90	-404.18
Sale	09/21/2018	60934N807	3,950,662.22	Federated Investors Govt Oblig Fund Inst.	1.000	1.59%	3,950,662.22	0.00	3,950,662.22	0.00
Subtotal			66,821,899.07				66,816,274.07	31,161.47	66,847,435.54	-526.45
Paydown	09/17/2018	02587AAJ3	0.00	American Express Credit 2017-1 1.93% Due 9/15/2022	100.000		0.00	6,433.33	6,433.33	0.00
Paydown	09/17/2018	161571FK5	0.00	Chase CHAIT 2012-A4 1.58% Due 8/15/2021	100.000		0.00	3,291.67	3,291.67	0.00
Paydown	09/17/2018	47788BAB0	449,777.98	John Deere Owner Trust 2017-B A2A 1.59% Due 4/15/2020	100.000		449,777.98	5,467.42	455,245.40	0.00
Paydown	09/17/2018	47788EAC2	0.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	100.000		0.00	16,768.89	16,768.89	0.00
Paydown	09/18/2018	65479GAD1	0.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	100.000		0.00	9,180.00	9,180.00	0.00
Paydown	09/21/2018	43815HAC1	0.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	100.000		0.00	6,794.42	6,794.42	0.00
Subtotal			449,777.98				449,777.98	47,935.73	497,713.71	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	08/31/2018	9128282C3	11,000,000.00	US Treasury Note 0.75% Due 8/31/2018	100.000		11,000,000.00	0.00	11,000,000.00	0.00
Maturity	08/31/2018	912828RE2	8,000,000.00	US Treasury Note 1.5% Due 8/31/2018	100.000		8,000,000.00	0.00	8,000,000.00	0.00
Maturity	09/06/2018	912796PY9	11,000,000.00	US Treasury Bill 1.861% Due 9/6/2018	100.000		11,000,000.00	0.00	11,000,000.00	0.00
Maturity	09/10/2018	4581X0AZ1	3,000,000.00	Inter-American Devel Bank Note 4.25% Due 9/10/2018	100.000		3,000,000.00	0.00	3,000,000.00	0.00
Maturity	09/11/2018	46640QJB8	5,000,000.00	JP Morgan Discount CP 1.81% Due 9/11/2018	98.643		5,000,000.00	0.00	5,000,000.00	0.00
Maturity	09/14/2018	3130A6AE7	4,000,000.00	FHLB Note 1.125% Due 9/14/2018	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Maturity	09/15/2018	912828L40	5,000,000.00	US Treasury Note 1% Due 9/15/2018	100.000		5,000,000.00	0.00	5,000,000.00	0.00
Subtotal			47,000,000.00				47,000,000.00	0.00	47,000,000.00	0.00
Security Withdrawal	09/22/2018	90LAIF\$00	2,000,000.00	Local Agency Investment Fund State Pool	1.000		2,000,000.00	0.00	2,000,000.00	0.00
Subtotal			2,000,000.00				2,000,000.00	0.00	2,000,000.00	0.00
TOTAL DISPOSITIONS			89,565,800.28				89,560,175.28	79,097.20	89,639,272.48	-526.45
OTHER TRANSACTIONS										
Interest	08/31/2018	9128282C3	11,000,000.00	US Treasury Note 0.75% Due 8/31/2018	0.000		41,250.00	0.00	41,250.00	0.00
Interest	08/31/2018	9128282T6	3,000,000.00	US Treasury Note 1.25% Due 8/31/2019	0.000		18,750.00	0.00	18,750.00	0.00
Interest	08/31/2018	912828C24	3,000,000.00	US Treasury Note 1.5% Due 2/28/2019	0.000		22,500.00	0.00	22,500.00	0.00
Interest	08/31/2018	912828J50	4,000,000.00	US Treasury Note 1.375% Due 2/29/2020	0.000		27,500.00	0.00	27,500.00	0.00
Interest	08/31/2018	912828RE2	8,000,000.00	US Treasury Note 1.5% Due 8/31/2018	0.000		60,000.00	0.00	60,000.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	08/31/2018	912828VV9	4,000,000.00	US Treasury Note 2.125% Due 8/31/2020	0.000		42,500.00	0.00	42,500.00	0.00
Interest	09/01/2018	478160AW4	4,000,000.00	Johnson & Johnson Note 2.95% Due 9/1/2020	0.000		59,000.00	0.00	59,000.00	0.00
Interest	09/10/2018	4581X0AZ1	3,000,000.00	Inter-American Devel Bank Note 4.25% Due 9/10/2018	0.000		63,750.00	0.00	63,750.00	0.00
Interest	09/12/2018	4581X0BY3	4,000,000.00	Inter-American Dev Bank Note 1.125% Due 9/12/2019	0.000		22,500.00	0.00	22,500.00	0.00
Interest	09/14/2018	3130A6AE7	4,000,000.00	FHLB Note 1.125% Due 9/14/2018	0.000		22,500.00	0.00	22,500.00	0.00
Interest	09/14/2018	4581X0CZ9	5,000,000.00	Inter-American Dev Bank Note 1.75% Due 9/14/2022	0.000		43,750.00	0.00	43,750.00	0.00
Interest	09/15/2018	084664CG4	1,895,000.00	Berkshire Hathaway Note 1.7% Due 3/15/2019	0.000		16,107.50	0.00	16,107.50	0.00
Interest	09/15/2018	53301TAV3	705,000.00	Lincoln CA Dissolved Redev Agy Tax Allocation 2% Due 9/15/2019	0.000		7,050.00	0.00	7,050.00	0.00
Interest	09/15/2018	912828L40	5,000,000.00	US Treasury Note 1% Due 9/15/2018	0.000		25,000.00	0.00	25,000.00	0.00
Interest	09/16/2018	36962G4R2	2,000,000.00	General Electric Capital Corp Note 4.375% Due 9/16/2020	0.000		43,750.00	0.00	43,750.00	0.00
Interest	09/16/2018	45950KCD0	4,000,000.00	International Finance Corp Note 1.75% Due 9/16/2019	0.000		35,000.00	0.00	35,000.00	0.00
Interest	09/20/2018	17275RBG6	4,000,000.00	Cisco Systems Note 1.4% Due 9/20/2019	0.000		28,000.00	0.00	28,000.00	0.00
Interest	09/20/2018	17325FAA6	3,000,000.00	Citibank Callable Note Cont 2/20/2019 2% Due 3/20/2019	0.000		30,000.00	0.00	30,000.00	0.00
Interest	09/22/2018	3133EJHD4	4,000,000.00	FFCB 2.48% Due 3/22/2021	0.000		49,600.00	0.00	49,600.00	0.00
Subtotal			77,600,000.00				658,507.50	0.00	658,507.50	0.00
Dividend	09/04/2018	60934N807	328,295.67	Federated Investors Govt Oblig Fund Inst.	0.000		18,434.34	0.00	18,434.34	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Dividend	09/04/2018	60934N807	8,209,750.00	Federated Investors Govt Oblig Fund Inst.	0.000		740.09	0.00	740.09	0.00
Subtotal			8,538,045.67				19,174.43	0.00	19,174.43	0.00
TOTAL OTHER TRANSACTIONS			86,138,045.67				677,681.93	0.00	677,681.93	0.00