



Sunnyvale

# Park Dedication Fund Park and Rec Commission

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**Parks  
Make  
Life  
Better!** SM

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# Park Dedication Fund

- State law allows local communities to require developers of housing units to offset the impact of the demand from those units on the City's open space by providing additional open space or paying a comparable fee.
- Funds are budgeted into a specific account, known as the Park Dedication Fund, primarily to ensure that revenues restricted to specific purposes are spent for those purposes.





# Park Dedication Fund

## The Quimby Act

- In 1975 the state passed the Quimby Act authorizing Cities and counties to enact ordinances requiring that developers set aside or pay fees for park improvements.
- Quimby Act is designed to ensure adequate open space as cities grow. Current standard set by council is 5 acres of open space for every 1000 residents



# Park Dedication Fund

- In general, the City collects park in-lieu fees for housing projects that do not dedicate land for use as parks or open space. This fee is calculated on an average fair market value per square foot as determined by the Community Development Department annually.



# Park Dedication Fund

- Currently the land value rate is \$130 per square foot
- Based on current projects, revenues for FY 2018/19 and FY 2019/20 are expected to be \$24.8 and \$13.6 million respectively.



# Park Dedication Fund

- Must be committed within 5 years of being collected
- Improvements are to be made in the vicinity of the development
- Revenues generated through the Quimby Act cannot be used for the operation and maintenance of park facilities





# Park Dedication Fund

- Current PDF Projects
  - ◆ Washington Swim Center
  - ◆ Park Building Rehabilitation
  - ◆ Fair Oaks Park Renovation
  - ◆ Community Center Comprehensive Infrastructure

