



Sunnyvale

Memorandum

Date: 11/8/2019
To: Honorable Mayor and Councilmembers
From: Timothy J. Kirby, Director of Finance
Subject: Investment Report Third Quarter 2019

Pursuant to the California Government Code Section 53646, attached is detailed information on all securities, investments, and moneys held by the City. I hereby certify that the City's portfolio complies with the City's adopted Investment Policy and the reporting requirements of State Law Section 53607, and that sufficient funds are available to meet expenditure requirements for the next 6 months, ending March 2020.



Timothy J. Kirby, Director of Finance

cc: Kent Steffens, City Manager
Teri Silva, Assistant City Manager

TOTAL PORTFOLIO EVALUATION - PERIOD 3 FY 2019/2020 (9/1/2019 - 9/30/2019)

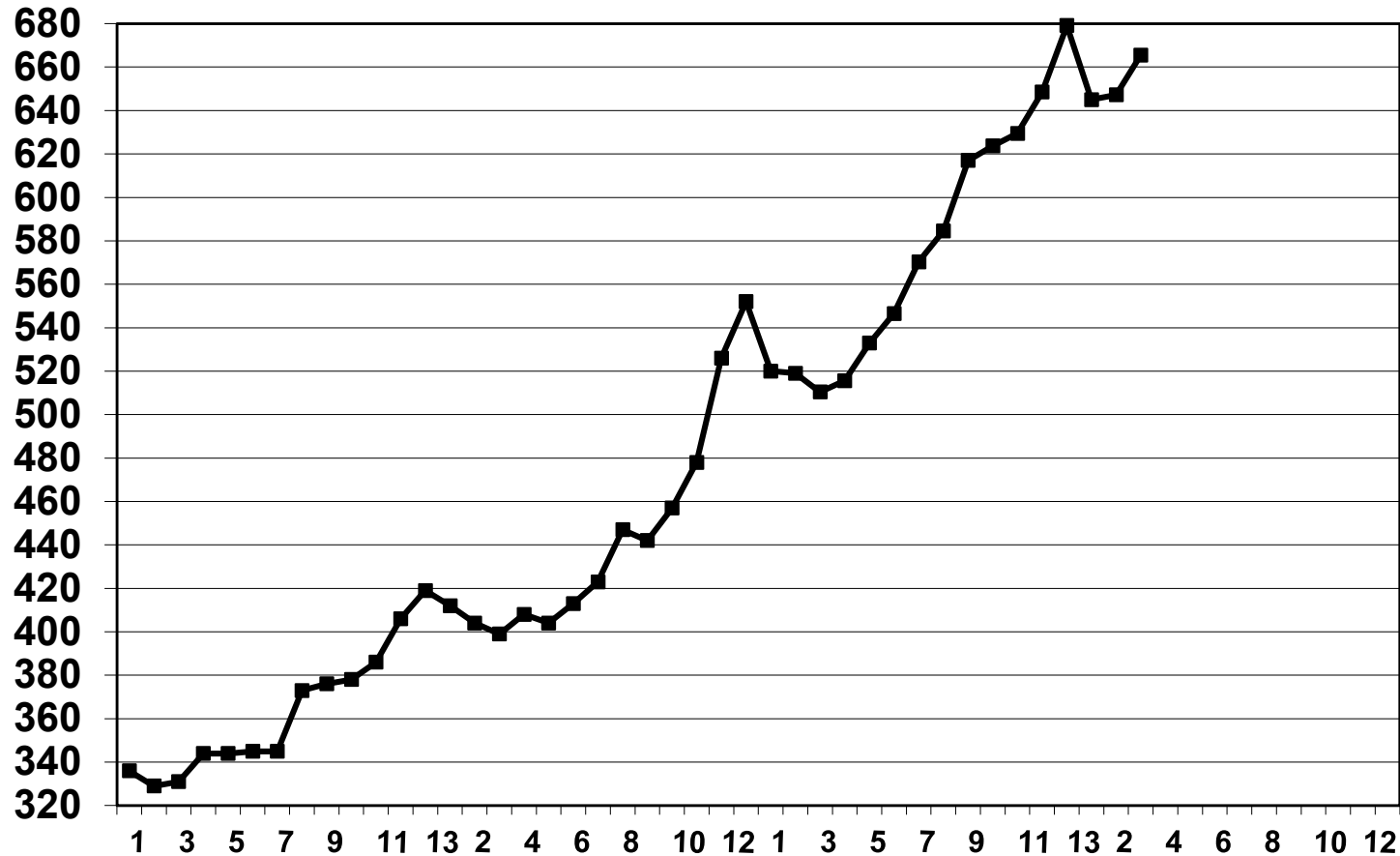
DESCRIPTION	FY 19/20 PERIOD 3 (9/1/19 - 9/30/19)	FY 19/20 PERIOD 2 (8/1/19 - 8/31/19)	FY 18/19 PERIOD 3 8/26/18 - 9/22/18	
CORE PORTFOLIO MARKET VALUE	\$623,120,944.63	\$623,308,228.87	\$466,161,647.86	
LIQUIDITY PORTFOLIO MARKET VALUE	-	-	-	
LAIF PORTFOLIO MARKET VALUE	\$42,372,506.27	\$23,872,506.27	44,271,911.36	
TOTAL PORTFOLIO MARKET VALUE	\$665,493,450.90	\$647,180,735.14	\$510,433,559.22	
AVERAGE LIFE OF PORTFOLIO (DAYS)	986	960	602	
CITY - WEIGHTED YIELD (Current Period)	2.43%	2.45%	2.06%	
STATE (LAIF) POOL YIELD	2.28%	2.34%	2.02%	
90 DAY T-BILL RATE (Current Period)	1.82%	1.98%	2.13%	
VARIANCE FROM CITY YIELD	0.61%	0.47%	-0.07%	
1 YEAR TREASURY RATE (Current Period)	1.76%	1.77%	2.50%	
VARIANCE FROM CITY YIELD	0.67%	0.69%	-0.44%	
TREASURY YIELD WITH SAME AVG LIFE AS PORTFOLIO	1.60%	1.47%	2.50%	
VARIANCE FROM CITY YIELD	0.83%	0.98%	-0.44%	
TOTAL INVESTMENTS MATURING WITHIN 0 TO 1 YEAR	\$174,080,010.20	26.16%	25.47%	50.90%
TOTAL INVESTMENTS MATURING WITHIN 1 TO 3 YEARS	\$189,499,018.58	28.47%	27.27%	38.50%
TOTAL INVESTMENTS MATURING WITHIN 3 TO 5 YEARS	\$268,094,885.65	40.29%	41.99%	10.60%
TOTAL INVESTMENTS MATURING OVER 5 YEARS **	\$33,819,536.47	5.08%	5.28%	0.00%
TOTAL	\$665,493,450.90	100.0%	100.0%	100.0%

** In accordance with Government Code 53601, the City Council, as part of the City's investment program, granted express authority to invest in US Treasury and US Agency and Government Sponsored Enterprise securities with final stated maturities up to seven years. No investment shall be made in any other security type that at the time of investment has a term remaining to maturity in excess of five years unless granted express authority by the City Council to do so.

INVESTMENT PORTFOLIO

PORTFOLIO BALANCE TREND

\$ Million



Period 3:
\$665.5
Million

Accounting Periods

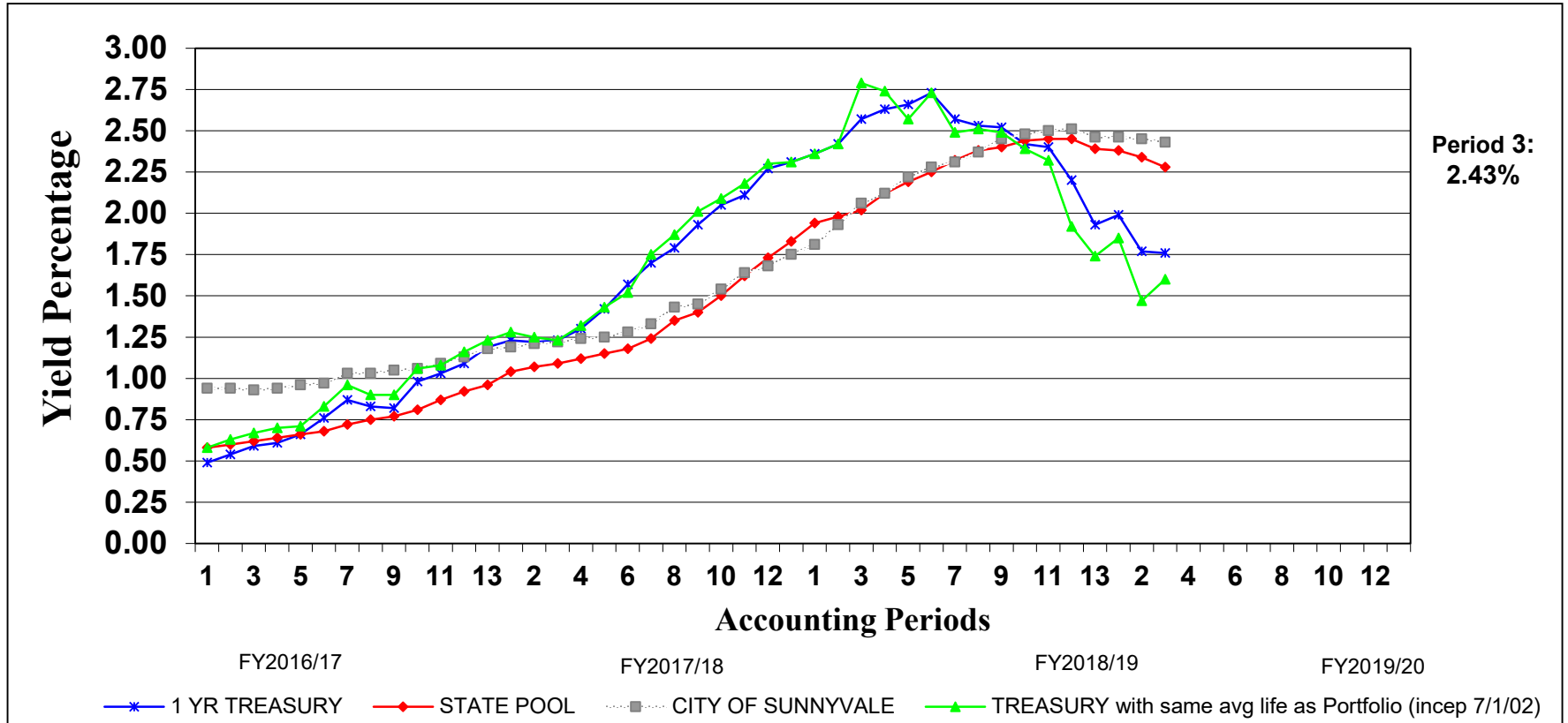
FY2016/17

FY2017/18

FY2018/19

FY2019/20

INVESTMENT PORTFOLIO COMPARISON OF ANNUAL YIELDS



City of Sunnyvale Consolidated - Account #10597

MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.

Portfolio Summary

As of September 30, 2019

PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.24
Average Coupon	2.53%
Average Purchase YTM	2.42%
Average Market YTM	1.93%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.53 yrs
Average Life	2.36 yrs

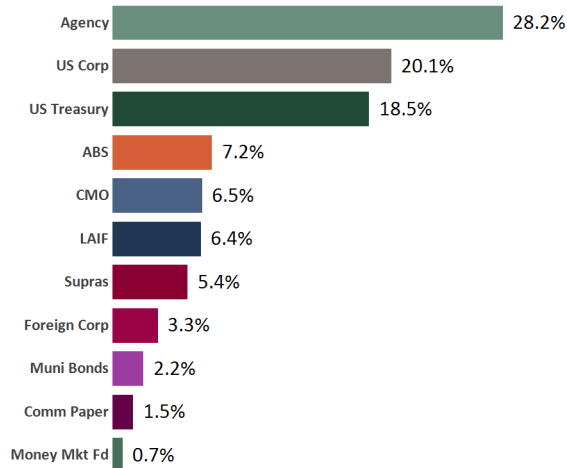
ACCOUNT SUMMARY

	Beg. Values as of 8/31/19	End Values as of 9/30/19
Market Value	647,180,735	665,493,451
Accrued Interest	3,992,033	3,323,042
Total Market Value	651,172,768	668,816,493
Income Earned	1,339,551	1,311,073
Cont/WD		
Par	633,545,659	653,271,046
Book Value	634,582,860	655,037,128
Cost Value	635,166,567	655,586,180

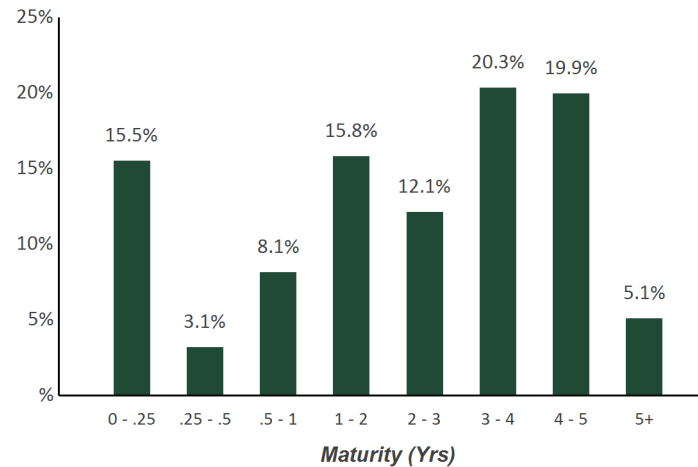
TOP ISSUERS

Federal Home Loan Bank	18.6%
Government of United States	18.5%
Federal Home Loan Mortgage Corp	8.8%
Local Agency Investment Fund	6.4%
Federal National Mortgage Assoc	5.0%
Honda ABS	2.5%
Federal Farm Credit Bank	2.3%
Intl Bank Recon and Development	2.3%
Total	64.3%

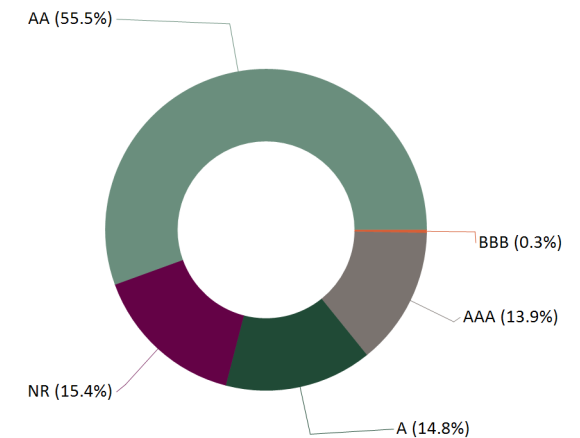
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of September 30, 2019



City of Sunnyvale Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by City of Sunnyvale. Chandler relies on City of Sunnyvale to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
Treasury Issues	7 years max maturity	Complies
Agency Issues	30% max per single issuer; 7 years max maturity	Complies
Supranational Securities	"AA" rated category or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 10% max per issuer; 5 years max maturity; U.S. dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development ("IBRD"), the International Finance Corporation ("IFC") or the Inter-American Development Bank ("IADB")	Complies
Municipal Securities	"A" rated category or better by a NRSRO; For Municipal Obligations in the form of variable rate demand obligations, the obligations shall be supported by a third-party liquidity facility from a financial institution with short-term ratings of at least A-1 by S&P or P-1 by Moody's; The right of the bondholder to tender the obligation converts these obligations to a short term investment; 30% maximum; 5% max per issuer; 5 years max maturity	Complies
Banker's Acceptances	"A-1" rated or equivalent by a NRSRO; 30% maximum; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	"A-1" rated or higher by a NRSRO; or "A" rated issuer or higher by a NRSRO, if any long-term debt; 25% maximum; 5% max per issuer; 270 days max maturity; 10% max outstanding commercial paper of any single issuer; Entity organized and operating in the U.S. as a general corporation and has total assets >\$500 million; or Entity is organized within the U.S. as a special purpose corporation, trust, or limited liability company and has credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond.	Complies
Negotiable Certificates of Deposit (NCD)	"A" long-term rated issuer or higher by a NRSRO or "A" short-term rated or higher by a NRSRO, if any amount above FDIC insured limit; The amount of NCD insured up to the FDIC limit does not require any credit ratings; 30% maximum (including CDARs); 5% max per issuer; 5 years max maturity; Issued by nationally or state-chartered bank, a savings association or a federal association, or by a federally or state-licensed branch of a foreign bank.	Complies
Certificates of Deposit (CD)/ Bank Deposit (FDIC Insured/ Collateralized)	20% maximum combined FDIC insured and collateralized time deposits; For FDIC insured CDs, amount per institution is limited to maximum covered under FDIC; 5 years max maturity; For collateralized CDs, 5% max per issuer; 365 days max maturity	Complies
Corporate Medium Term Notes	"A" rated category or higher by a NRSRO; 30% maximum; 5% max per issuer; 5 years max maturity; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complied at time of purchase *
Mortgage-Backed (MBS), Mortgage Pass-Throughs (MPT), Asset-Backed Securities, Collateralized Mortgage Obligations (CMO)	"AA" rated category or higher by a NRSRO; "A" rated long-term debt issuer or higher by a NRSRO; 20% maximum (combined MPT,MBS,ABS, CMOs); 5% max per issuer in any Asset Backed or Commercial Mortgage security issuer; No issuer limitation on any Mortgage security where the issuer is U.S. Treasury or a Federal Agency/GSE; 5 years max maturity	Complies
Money Market Mutual Funds	Highest rating or AAA rated by two NRSROs; 20% maximum; SEC registered investment adviser with assets under management in excess of \$500 million and experience greater than 5 years; Maintain NAV of %1; Invest only in US Treasury and federal agency securities, and in repurchase agreements backed by US Treasury and federal agency securities	Complies
Repurchase Agreements	10% maximum; 15 days max maturity; Not used by Investment Adviser	Complies
Local Agency Investment Fund (LAIF)	Maximum permitted by LAIF; Thorough investigation of the pool/fund is required prior to investing and on a continual basis; City staff will annually perform the due diligence analysis of LAIF based on a standardized questionnaire developed to address investment policy and practices.	Complies
Local Government Investment Pools (LGIP)	Pursuant to CGC ; SEC registered investment adviser with assets under management in excess of \$500 million and experience greater than 5 years	Complies
Prohibited	Inverse floaters, Range notes, Mortgage derived interest-only strips; Zero interest accrual securities; Mutual funds (other than government money market funds, unregulated and/ or unrated investment pools or trusts, and futures and options; 144A	Complies
Social and Environmental Responsibility	Investments are discouraged in entities that manufacture tobacco products, firearms, or nuclear weapons not used in the national defense of the U.S., and are direct or indirect investments to support the production or drilling of fossil fuels; Investments in entities that support community well-being through safe and environmentally sound practices and fair labor practices and equality of rights regardless of sex, race, age, disability, or sexual orientation is encouraged.	Complies
Max Callables	20% maximum (does not include "make whole call" securities)	Complies
Max Per Issuer	5% max per single issuer, unless otherwise stated	Complies
Maximum maturity	5 years, except as otherwise stated in the policy (i.e. Treasury & Agency issues have 7 years max maturity)	Complies

*GE (36962G4R2) was downgraded by Moody's (Baa1) and S&P (BBB+) in October 2018 and by Fitch (BBB+) in November 2018; Complied at time of purchase.

Holdings Report

As of September 30, 2019



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43814WAB1	HAROT 2019-1 A2 2.75% Due 9/20/2021	4,045,000.00	02/19/2019 2.77%	4,044,739.50 4,044,799.62	100.42 2.11%	4,061,916.19 4,016.91	0.61% 17,116.57	NR / AAA AAA	1.98 0.63
47788BAD6	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	3,014,556.04	10/26/2018 3.17%	2,972,517.11 2,985,583.79	99.84 2.16%	3,009,881.49 2,438.44	0.45% 24,297.70	Aaa / NR AAA	2.04 0.46
47789JAB2	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	3,640,000.00	03/05/2019 2.87%	3,639,834.02 3,639,867.28	100.46 2.09%	3,656,773.12 4,610.67	0.55% 16,905.84	Aaa / NR AAA	2.21 0.59
43815HAC1	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	8,230,000.00	Various 2.11%	8,278,284.69 8,277,827.13	101.16 1.99%	8,325,163.41 6,744.03	1.25% 47,336.28	Aaa / NR AAA	2.90 1.18
02587AAJ3	American Express Credit 2017-1 1.93% Due 9/15/2022	4,000,000.00	07/17/2018 2.93%	3,939,843.76 3,957,229.27	99.92 2.16%	3,996,831.96 3,431.11	0.60% 39,602.69	Aaa / NR AAA	2.96 0.36
89238TAD5	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	6,825,000.00	Various 1.44%	6,898,151.37 6,894,431.46	101.14 1.97%	6,902,859.60 8,978.66	1.03% 8,428.14	Aaa / AAA NR	2.96 1.12
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	5,420,000.00	Various 2.93%	5,435,113.02 5,433,839.75	101.31 1.99%	5,491,148.34 7,419.37	0.82% 57,308.59	Aaa / NR AAA	3.13 1.18
65479GAD1	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	5,690,000.00	Various 2.45%	5,719,437.26 5,719,165.50	101.45 2.08%	5,772,271.71 7,738.40	0.86% 53,106.21	Aaa / AAA NR	3.46 1.44
43815NAC8	HAROT 2019-3 A3 1.78% Due 8/15/2023	4,455,000.00	08/20/2019 1.79%	4,454,963.02 4,454,964.18	99.79 1.88%	4,445,573.22 3,524.40	0.67% (9,390.96)	Aaa / AAA NR	3.88 2.34
47787OAC3	JDOT 2019-B A3 2.21% Due 12/15/2023	2,305,000.00	07/16/2019 2.23%	2,304,510.65 2,304,531.69	100.66 1.93%	2,320,173.82 2,264.02	0.35% 15,642.13	Aaa / NR AAA	4.21 2.23
Total ABS		47,624,556.04	2.37%	47,687,394.40 47,712,239.67	2.03%	47,982,592.86 51,166.01	7.18% 270,353.19	Aaa / AAA AAA	2.98 1.16
AGENCY									
313384PD5	FHLB Discount Note 1.85% Due 11/12/2019	7,000,000.00	09/30/2019 1.88%	6,984,531.94 6,984,891.66	99.78 1.88%	6,984,891.66 0.00	1.04% 0.00	P-1 / A-1+ F-1+	0.12 0.12
3130A0JR2	FHLB Note 2.375% Due 12/13/2019	7,000,000.00	Various 1.84%	7,074,530.00 7,007,336.56	100.09 1.91%	7,006,328.00 49,875.00	1.06% (1,008.56)	Aaa / AA+ AAA	0.20 0.20
3137EAE5	FHLMC Note 1.5% Due 1/17/2020	5,000,000.00	10/23/2017 1.67%	4,981,000.00 4,997,485.29	99.88 1.91%	4,993,890.00 15,416.67	0.75% (3,595.29)	Aaa / AA+ AAA	0.30 0.30

Holdings Report

As of September 30, 2019

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3133EG6C4	FFCB Note 1.55% Due 2/3/2020	4,000,000.00	01/10/2018 2.03%	3,961,760.00 3,993,660.48	99.91 1.81%	3,996,364.00 9,988.89	0.60% 2,703.52	Aaa / AA+ AAA	0.35 0.34
3130ACQ56	FHLB Note 1.65% Due 3/13/2020	4,000,000.00	01/09/2018 2.03%	3,968,000.00 3,993,390.43	99.92 1.83%	3,996,812.00 28,600.00	0.60% 3,421.57	Aaa / AA+ NR	0.45 0.45
3133ECKU7	FFCB Note 1.49% Due 4/2/2020	4,000,000.00	01/10/2018 2.03%	3,952,720.00 3,989,299.48	99.83 1.83%	3,993,248.00 29,634.44	0.60% 3,948.52	Aaa / AA+ AAA	0.51 0.50
3135G0D75	FNMA Note 1.5% Due 6/22/2020	4,000,000.00	02/28/2018 2.33%	3,925,200.00 3,976,542.01	99.72 1.89%	3,988,852.00 16,500.00	0.60% 12,309.99	Aaa / AA+ AAA	0.73 0.72
3135G0T60	FNMA Note 1.5% Due 7/30/2020	4,000,000.00	10/04/2017 1.65%	3,983,600.00 3,995,175.53	99.73 1.83%	3,989,100.00 10,166.67	0.60% (6,075.53)	Aaa / AA+ AAA	0.83 0.82
313370US5	FHLB Note 2.875% Due 9/11/2020	7,000,000.00	03/29/2019 2.38%	7,049,350.00 7,032,096.05	100.95 1.86%	7,066,262.00 11,180.56	1.06% 34,165.95	Aaa / AA+ AAA	0.95 0.93
3137EAEJ4	FHLMC Note 1.625% Due 9/29/2020	4,000,000.00	03/22/2018 2.45%	3,919,520.00 3,968,226.98	99.77 1.86%	3,990,912.00 361.11	0.60% 22,685.02	Aaa / AA+ AAA	1.00 0.98
3130AD4X7	FHLB Note 2% Due 12/11/2020	3,000,000.00	04/04/2018 2.45%	2,965,200.00 2,984,513.65	100.12 1.90%	3,003,474.00 18,333.33	0.45% 18,960.35	Aaa / AA+ NR	1.20 1.17
313371U79	FHLB Note 3.125% Due 12/11/2020	8,000,000.00	01/30/2019 2.63%	8,071,680.00 8,046,064.94	101.53 1.83%	8,122,240.00 76,388.89	1.23% 76,175.06	Aaa / AA+ AAA	1.20 1.16
3130A0XD7	FHLB Note 2.375% Due 3/12/2021	8,000,000.00	02/22/2019 2.54%	7,973,440.00 7,981,201.50	100.85 1.78%	8,068,192.00 10,027.78	1.21% 86,990.50	Aaa / AA+ AAA	1.45 1.42
3133EJHD4	FFCB Note 2.48% Due 3/22/2021	4,000,000.00	03/27/2018 2.53%	3,994,480.00 3,997,277.95	100.97 1.81%	4,038,804.00 2,480.00	0.60% 41,526.05	Aaa / AA+ AAA	1.48 1.45
313383ZU8	FHLB Note 3% Due 9/10/2021	5,000,000.00	09/07/2018 2.82%	5,025,700.00 5,016,648.72	102.45 1.71%	5,122,515.00 8,750.00	0.77% 105,866.28	Aaa / AA+ NR	1.95 1.89
3130AF5B9	FHLB Note 3% Due 10/12/2021	8,000,000.00	10/18/2018 3.06%	7,986,160.00 7,990,569.99	102.65 1.67%	8,212,064.00 112,666.67	1.24% 221,494.01	Aaa / AA+ NR	2.04 1.95
3135G0S38	FNMA Note 2% Due 1/5/2022	2,150,000.00	07/30/2018 2.87%	2,089,198.00 2,109,901.71	100.72 1.68%	2,165,383.25 10,272.22	0.33% 55,481.54	Aaa / AA+ AAA	2.27 2.20
3135G0T45	FNMA Note 1.875% Due 4/5/2022	6,000,000.00	07/30/2018 2.88%	5,791,200.00 5,857,537.50	100.68 1.60%	6,040,860.00 55,000.00	0.91% 183,322.50	Aaa / AA+ AAA	2.52 2.43
3133EH7F4	FFCB Note 2.35% Due 1/17/2023	3,000,000.00	01/17/2018 2.35%	3,000,000.00 3,000,000.00	102.35 1.61%	3,070,602.00 14,491.67	0.46% 70,602.00	Aaa / AA+ AAA	3.30 3.15

Holdings Report

As of September 30, 2019



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3130ADRG9	FHLB Note 2.75% Due 3/10/2023	7,000,000.00	01/16/2019 2.71%	7,011,060.00 7,009,181.34	103.51 1.70%	7,245,672.00 11,229.17	1.09% 236,490.66	Aaa / AA+ NR	3.44 3.28
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	6,000,000.00	07/20/2018 2.86%	5,969,880.00 5,977,191.50	104.04 1.63%	6,242,568.00 46,750.00	0.94% 265,376.50	Aaa / AA+ AAA	3.72 3.51
313383YJ4	FHLB Note 3.375% Due 9/8/2023	7,000,000.00	10/29/2018 3.08%	7,091,910.00 7,074,544.04	106.59 1.64%	7,461,062.00 15,093.75	1.12% 386,517.96	Aaa / AA+ NR	3.94 3.69
3135G0U43	FNMA Note 2.875% Due 9/12/2023	8,205,000.00	09/12/2018 2.96%	8,171,359.50 8,178,404.82	104.80 1.62%	8,598,790.77 12,449.95	1.29% 420,385.95	Aaa / AA+ AAA	3.95 3.73
3130A0F70	FHLB Note 3.375% Due 12/8/2023	7,000,000.00	12/28/2018 2.77%	7,194,320.00 7,164,789.40	106.99 1.64%	7,489,461.00 74,156.25	1.13% 324,671.60	Aaa / AA+ AAA	4.19 3.88
3130A0XE5	FHLB Note 3.25% Due 3/8/2024	8,000,000.00	02/27/2019 2.59%	8,247,280.00 8,218,307.14	107.14 1.58%	8,570,976.00 16,611.11	1.28% 352,668.86	Aaa / AA+ NR	4.44 4.14
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	3,000,000.00	04/29/2019 2.37%	3,000,210.00 3,000,191.77	103.31 1.60%	3,099,192.00 4,552.08	0.46% 99,000.23	Aaa / AA+ NR	4.44 4.20
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	11,175,000.00	Various 2.21%	11,527,225.65 11,504,053.96	105.58 1.64%	11,798,788.50 95,491.93	1.78% 294,734.54	Aaa / AA+ NR	4.71 4.37
3135G0V75	FNMA Note 1.75% Due 7/2/2024	8,250,000.00	07/16/2019 1.96%	8,166,922.50 8,170,406.99	100.57 1.62%	8,297,041.50 33,286.46	1.25% 126,634.51	Aaa / AA+ AAA	4.76 4.53
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	9,350,000.00	09/13/2019 1.79%	9,834,236.50 9,830,254.29	105.72 1.67%	9,884,922.85 13,440.63	1.48% 54,668.56	Aaa / AA+ AAA	4.96 4.62
3130AAUF3	FHLB Note 2.75% Due 3/13/2026	5,430,000.00	07/30/2019 2.11%	5,642,367.30 5,636,919.73	105.69 1.81%	5,739,124.47 7,466.25	0.86% 102,204.74	Aaa / AA+ AAA	6.45 5.91
3130AGFP5	FHLB Note 2.5% Due 6/12/2026	5,000,000.00	07/30/2019 2.15%	5,111,250.00 5,108,499.80	104.12 1.84%	5,206,000.00 48,958.33	0.79% 97,500.20	Aaa / AA+ NR	6.70 6.11
Total Agency		182,560,000.00	2.40%	183,665,291.39 183,794,565.21	1.73%	187,484,393.00 859,619.81	28.16% 3,689,827.79	Aaa / AA+ AAA	2.80 2.63
CMO									
3137B6ZM6	FHLMC K714 A2 3.034% Due 10/25/2020	7,817,335.37	02/19/2019 2.60%	7,831,992.87 7,826,691.22	100.61 2.30%	7,865,223.35 19,764.83	1.18% 38,532.13	Aaa / NR NR	1.07 0.78
3137BM6P6	FHLMC K721 A2 3.09% Due 8/25/2022	10,250,000.00	Various 2.11%	10,524,873.05 10,503,027.00	102.27 2.15%	10,482,777.50 26,393.75	1.57% (20,249.50)	Aaa / NR NR	2.90 2.56

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CMO									
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	6,545,000.00	Various 2.79%	6,585,492.97 6,579,779.03	103.64 1.98%	6,783,251.02 3,337.95	1.01% 203,471.99	Aaa / NR NR	3.82 3.46
3137B5JM6	FHLMC K034 A2 3.531% Due 7/25/2023	1,500,000.00	03/12/2019 2.76%	1,544,414.06 1,538,837.91	105.34 1.98%	1,580,154.00 4,413.75	0.24% 41,316.09	NR / NR AAA	3.82 3.47
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	6,650,000.00	Various 2.87%	6,833,621.09 6,812,591.57	105.58 2.05%	7,020,970.25 3,909.10	1.05% 208,378.68	Aaa / NR AAA	4.07 3.65
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	9,200,000.00	04/22/2019 2.72%	9,265,765.63 9,260,042.18	103.20 2.10%	9,494,620.80 22,271.67	1.42% 234,578.62	NR / AAA NR	4.57 4.08
Total CMO		41,962,335.37	2.59%	42,586,159.67 42,520,968.91	2.12%	43,226,996.92 80,091.05	6.48% 706,028.01	Aaa / AAA AAA	3.30 2.92
COMMERCIAL PAPER									
62479MXN8	MUFG Bank Ltd/NY Discount CP 2.28% Due 10/22/2019	10,000,000.00	07/03/2019 2.33%	9,929,700.00 9,986,700.00	99.87 2.33%	9,986,700.00 0.00	1.49% 0.00	P-1 / A-1 NR	0.06 0.06
Total Commercial Paper		10,000,000.00	2.33%	9,929,700.00 9,986,700.00	2.33%	9,986,700.00 0.00	1.49% 0.00	Aaa / AA NR	0.06 0.06
FOREIGN CORPORATE									
78012KKU0	Royal Bank of Canada Note 2.5% Due 1/19/2021	6,567,000.00	Various 3.10%	6,482,368.32 6,517,321.40	100.67 1.98%	6,610,683.68 32,835.00	0.99% 93,362.28	Aa2 / AA- AA	1.31 1.27
404280BA6	HSBC Holdings PLC Note 3.6% Due 5/25/2023	7,000,000.00	Various 3.84%	6,930,000.00 6,944,796.92	104.05 2.43%	7,283,605.00 88,200.00	1.10% 338,808.08	A2 / A AA-	3.65 3.38
89114QC48	Toronto Dominion Bank Note 3.5% Due 7/19/2023	5,000,000.00	07/27/2018 3.56%	4,985,500.00 4,988,913.18	105.45 2.00%	5,272,615.00 35,000.00	0.79% 283,701.82	Aa1 / AA- AA-	3.80 3.54
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	1,500,000.00	03/26/2019 2.97%	1,518,990.00 1,517,028.05	104.51 2.18%	1,567,626.00 2,708.33	0.23% 50,597.95	Aa3 / A AA-	4.45 4.13
404280BS7	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	955,000.00	09/25/2019 2.54%	999,799.05 999,693.33	104.66 2.55%	999,456.21 13,936.37	0.15% (237.12)	A2 / A AA-	4.64 3.56
Total Foreign Corporate		21,022,000.00	3.42%	20,916,657.37 20,967,752.88	2.18%	21,733,985.89 172,679.70	3.28% 766,233.01	Aa3 / A+ AA-	3.08 2.84

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LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	42,372,506.27	Various 2.25%	42,372,506.27 42,372,506.27	1.00 2.25%	42,372,506.27 207,511.14	6.37% 0.00	NR / NR NR	0.00 0.00
Total LAIF		42,372,506.27	2.25%	42,372,506.27	2.25%	42,372,506.27 207,511.14	6.37% 0.00	NR / NR NR	0.00 0.00

MONEY MARKET FUND FI									
60934N807	Federated Investors Govt Oblig Fund Inst.	4,966,648.27	Various 1.61%	4,966,648.27 4,966,648.27	1.00 1.61%	4,966,648.27 0.00	0.74% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund FI		4,966,648.27	1.61%	4,966,648.27	1.61%	4,966,648.27 0.00	0.74% 0.00	Aaa / AAA AAA	0.00 0.00

MUNICIPAL BONDS									
13063A7G3	California State TE-GO 6.2% Due 10/1/2019	5,690,000.00	Various 1.59%	6,303,783.00 5,690,000.00	100.00 6.20%	5,690,000.00 176,390.00	0.88% 0.00	Aa3 / AA- AA	0.00 0.00
798170AC0	San Jose CA Redev Agy Tax Allocation 2.259% Due 8/1/2020	1,000,000.00	12/21/2017 2.00%	1,006,540.00 1,002,090.88	100.28 1.92%	1,002,810.00 3,765.00	0.15% 719.12	NR / AA AA	0.84 0.82
13063DDE5	California St TE-GO 2.3% Due 10/1/2020	8,000,000.00	Various 2.14%	8,036,080.00 8,012,744.82	100.46 1.83%	8,037,040.00 92,000.00	1.22% 24,295.18	Aa3 / AA- AA	1.01 0.98
Total Municipal Bonds		14,690,000.00	1.91%	15,346,403.00 14,704,835.70	3.55%	14,729,850.00 272,155.00	2.24% 25,014.30	Aa3 / AA- AA	0.60 0.59

SUPRANATIONAL									
459058DW0	Intl. Bank Recon & Development Note 1.875% Due 10/7/2019	4,000,000.00	12/06/2017 1.91%	3,997,800.00 3,999,980.30	100.00 2.11%	3,999,804.00 36,250.00	0.60% (176.30)	Aaa / AAA AAA	0.02 0.02
4581X0CH9	Inter-American Dev Bank Note 1.75% Due 10/15/2019	4,000,000.00	10/05/2017 1.61%	4,011,440.00 4,000,216.43	99.99 1.98%	3,999,592.00 32,277.78	0.60% (624.43)	NR / AAA AAA	0.04 0.04
45905UZJ6	Intl. Bank Recon & Development Callable Note S/A 4/25/2017 1.3% Due 10/25/2019	7,000,000.00	Various 1.57%	6,954,260.00 6,998,791.71	99.96 1.89%	6,997,074.00 39,433.33	1.05% (1,717.71)	Aaa / AAA NR	0.07 0.07

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SUPRANATIONAL									
4581X0CP1	Inter-American Dev Bank Note 1.875% Due 6/16/2020	2,000,000.00	03/01/2018 2.44%	1,975,100.00 1,992,304.18	99.94 1.95%	1,998,876.00 10,937.50	0.30% 6,571.82	Aaa / AAA AAA	0.71 0.70
45950KCG3	International Finance Corp Note 1.625% Due 7/16/2020	4,000,000.00	01/17/2018 2.15%	3,948,960.00 3,983,808.39	99.77 1.92%	3,990,804.00 13,541.67	0.60% 6,995.61	Aaa / AAA NR	0.79 0.78
4581X0CD8	Inter-American Dev Bank Note 2.125% Due 11/9/2020	4,000,000.00	05/09/2017 1.76%	4,049,040.00 4,015,516.56	100.31 1.84%	4,012,368.00 33,527.78	0.60% (3,148.56)	Aaa / AAA AAA	1.11 1.08
45950KCM0	International Finance Corp Note 2.25% Due 1/25/2021	6,000,000.00	Various 2.61%	5,945,620.00 5,972,502.96	100.57 1.81%	6,034,260.00 24,750.00	0.91% 61,757.04	Aaa / AAA NR	1.32 1.29
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	5,000,000.00	08/21/2018 2.87%	4,787,000.00 4,845,025.62	100.30 1.65%	5,014,760.00 4,131.94	0.75% 169,734.38	Aaa / AAA AAA	2.96 2.87
Total Supranational		36,000,000.00	2.10%	35,669,220.00 35,808,146.15	1.88%	36,047,538.00 194,850.00	5.42% 239,391.85	Aaa / AAA AAA	0.90 0.88
US CORPORATE									
459200AG6	IBM Corp Note 8.375% Due 11/1/2019	3,000,000.00	11/04/2016 1.39%	3,612,360.00 3,017,383.85	100.49 2.64%	3,014,550.00 104,687.50	0.47% (2,833.85)	A2 / A NR	0.09 0.09
594918AY0	Microsoft Callable Note Cont 1/12/2020 1.85% Due 2/12/2020	4,000,000.00	01/12/2018 2.06%	3,983,040.00 3,997,013.61	99.92 2.07%	3,996,656.00 10,072.22	0.60% (357.61)	Aaa / AAA AA+	0.37 0.36
904764AV9	Unilever Capital Note 1.8% Due 5/5/2020	2,000,000.00	12/21/2017 2.07%	1,987,580.00 1,996,887.83	99.89 1.99%	1,997,792.00 14,600.00	0.30% 904.17	A1 / A+ A	0.60 0.59
037833CS7	Apple Inc Note 1.8% Due 5/11/2020	4,000,000.00	01/26/2018 2.26%	3,959,120.00 3,989,095.41	99.93 1.91%	3,997,356.00 28,000.00	0.60% 8,260.59	Aa1 / AA+ NR	0.61 0.60
478160AW4	Johnson & Johnson Note 2.95% Due 9/1/2020	4,000,000.00	04/05/2018 2.46%	4,045,880.00 4,017,517.82	100.95 1.91%	4,037,808.00 9,833.33	0.61% 20,290.18	Aaa / AAA NR	0.92 0.90
36962G4R2	General Electric Capital Corp Note 4.375% Due 9/16/2020	2,000,000.00	06/30/2017 1.87%	2,155,600.00 2,046,520.95	101.73 2.54%	2,034,546.00 3,645.83	0.30% (11,974.95)	Baa1 / BBB+ BBB+	0.96 0.94
594918AH7	Microsoft Note 3% Due 10/1/2020	3,817,000.00	04/20/2017 1.74%	3,977,619.36 3,863,656.10	101.13 1.85%	3,860,254.24 57,255.00	0.59% (3,401.86)	Aaa / AAA AA+	1.01 0.97
00440EAT4	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/3/2020	5,975,000.00	Various 2.99%	5,889,921.00 5,931,831.06	100.32 1.97%	5,994,299.25 56,496.94	0.90% 62,468.19	A3 / A A	1.10 0.98
92826CAB8	Visa Inc Callable Note Cont 11/14/2020 2.2% Due 12/14/2020	4,000,000.00	03/28/2018 2.73%	3,945,320.00 3,975,746.77	100.37 1.89%	4,014,848.00 26,155.56	0.60% 39,101.23	Aa3 / AA- NR	1.21 1.18

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US CORPORATE									
459200JF9	IBM Corp Note 2.25% Due 2/19/2021	4,000,000.00	04/05/2018 2.81%	3,939,080.00 3,970,612.33	100.45 1.92%	4,018,096.00 10,500.00	0.60% 47,483.67	A2 / A NR	1.39 1.36
037833AR1	Apple Inc Note 2.85% Due 5/6/2021	3,000,000.00	06/30/2017 2.01%	3,092,400.00 3,038,313.80	101.56 1.85%	3,046,923.00 34,437.50	0.46% 8,609.20	Aa1 / AA+ NR	1.60 1.54
369550BE7	General Dynamics Corp Note 3% Due 5/11/2021	5,100,000.00	Various 2.99%	5,098,778.86 5,100,358.29	101.75 1.89%	5,189,306.11 59,500.00	0.78% 88,947.82	A2 / A+ NR	1.61 1.56
857477AV5	State Street Bank Note 1.95% Due 5/19/2021	4,916,000.00	Various 2.87%	4,818,802.80 4,844,769.78	100.01 1.94%	4,916,545.68 35,149.40	0.74% 71,775.90	A1 / A AA-	1.64 1.59
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	2,000,000.00	06/30/2017 1.97%	1,967,000.00 1,985,106.00	99.58 1.78%	1,991,622.00 4,563.89	0.30% 6,516.00	Aaa / AAA AA+	1.86 1.82
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 9/15/2021	7,000,000.00	04/11/2019 2.66%	6,876,240.00 6,899,900.00	99.88 1.96%	6,991,747.00 5,911.11	1.05% 91,847.00	A1 / A+ A	1.96 1.91
89236TDP7	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	6,750,000.00	Various 3.14%	6,640,111.50 6,670,827.33	101.58 1.89%	6,856,818.75 39,000.00	1.03% 185,991.42	Aa3 / AA- A+	2.28 2.20
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	5,640,000.00	Various 3.06%	5,507,443.50 5,547,945.77	101.04 2.06%	5,698,656.00 24,181.51	0.86% 150,710.23	A2 / A A+	2.83 2.63
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	5,250,000.00	09/07/2018 3.54%	5,131,770.00 5,160,452.14	101.81 2.16%	5,344,983.00 32,939.67	0.80% 184,530.86	A2 / A- AA-	3.30 2.20
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	5,580,000.00	Various 3.31%	5,431,072.20 5,467,156.19	101.80 2.07%	5,680,523.70 27,109.49	0.85% 213,367.51	A2 / A A	3.32 3.08
24422ETG4	John Deere Capital Corp Note 2.8% Due 3/6/2023	6,268,000.00	Various 3.50%	6,092,335.66 6,128,260.75	102.84 1.94%	6,446,092.68 12,187.77	0.97% 317,831.93	A2 / A A	3.43 3.26
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	4,232,000.00	Various 3.42%	4,120,054.64 4,141,497.94	102.51 1.96%	4,338,350.16 5,172.44	0.65% 196,852.22	Aa2 / AA A+	3.46 3.14
06406RAG2	Bank of NY Mellon Corp Note 3.5% Due 4/28/2023	4,280,000.00	Various 3.12%	4,342,247.36 4,333,779.24	104.76 2.11%	4,483,629.56 63,665.00	0.68% 149,850.32	A1 / A AA-	3.58 3.32
097023BQ7	Boeing Co Callable Note Cont 4/15/2023 1.875% Due 6/15/2023	4,250,000.00	02/13/2019 2.98%	4,061,172.50 4,088,403.79	99.14 2.12%	4,213,352.25 23,463.54	0.63% 124,948.46	A2 / A A	3.71 3.54

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US CORPORATE									
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	6,575,000.00	Various 2.95%	6,687,899.75 6,674,710.80	105.26 1.90%	6,921,147.45 58,992.36	1.04% 246,436.65	Aa2 / AA AA	3.74 3.41
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	5,070,000.00	Various 3.44%	5,073,141.30 5,072,386.04	104.88 2.10%	5,317,654.29 37,412.38	0.80% 245,268.25	A2 / A NR	3.79 3.53
69371RP59	Paccar Financial Corp Note 3.4% Due 8/9/2023	4,095,000.00	08/06/2018 3.41%	4,093,321.05 4,093,705.39	104.62 2.15%	4,283,992.44 20,111.00	0.64% 190,287.05	A1 / A+ NR	3.86 3.60
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	2,750,000.00	Various 3.27%	2,767,987.50 2,767,462.33	104.85 2.14%	2,883,350.25 13,177.09	0.43% 115,887.92	A1 / A AA-	3.87 3.60
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	1,000,000.00	10/03/2018 3.64%	999,180.00 999,339.87	105.90 2.09%	1,058,981.00 17,218.75	0.16% 59,641.13	A2 / A NR	4.03 3.69
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	8,310,000.00	Various 3.22%	8,388,172.50 8,382,151.04	103.93 2.35%	8,636,283.84 21,305.92	1.29% 254,132.80	A2 / A- A+	4.43 3.22
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	2,465,000.00	08/08/2019 2.20%	2,459,552.35 2,459,692.49	99.98 2.16%	2,464,398.54 6,771.90	0.37% 4,706.05	A1 / A+ NR	4.88 4.59
Total US Corporate		131,323,000.00	2.87%	131,144,203.83 130,662,484.71	2.04%	133,730,563.19 863,517.10	20.12% 3,068,078.48	A1 / A+ A+	2.51 2.27
US TREASURY									
912828UB4	US Treasury Note 1% Due 11/30/2019	4,000,000.00	11/02/2016 1.00%	4,000,000.00 4,000,000.00	99.83 2.03%	3,993,092.00 13,442.62	0.60% (6,908.00)	Aaa / AA+ AAA	0.17 0.17
9128283H1	US Treasury Note 1.75% Due 11/30/2019	4,000,000.00	03/15/2018 2.23%	3,968,125.00 3,996,940.00	99.95 2.05%	3,997,960.00 23,524.59	0.60% 1,020.00	Aaa / AA+ AAA	0.17 0.17
912828G95	US Treasury Note 1.625% Due 12/31/2019	4,000,000.00	11/09/2017 1.67%	3,996,600.00 3,999,604.35	99.91 1.96%	3,996,564.00 16,426.63	0.60% (3,040.35)	Aaa / AA+ AAA	0.25 0.25
912828VA5	US Treasury Note 1.125% Due 4/30/2020	4,000,000.00	03/23/2018 2.32%	3,902,500.00 3,973,120.94	99.57 1.86%	3,982,968.00 18,875.00	0.60% 9,847.06	Aaa / AA+ AAA	0.58 0.58
912828VJ6	US Treasury Note 1.875% Due 6/30/2020	4,000,000.00	01/23/2018 2.14%	3,974,800.00 3,992,261.42	100.01 1.86%	4,000,312.00 18,953.80	0.60% 8,050.58	Aaa / AA+ AAA	0.75 0.74
912828VV9	US Treasury Note 2.125% Due 8/31/2020	4,000,000.00	04/17/2018 2.46%	3,968,906.25 3,987,985.69	100.25 1.85%	4,009,844.00 7,239.01	0.60% 21,858.31	Aaa / AA+ AAA	0.92 0.90

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US TREASURY									
912828XG0	US Treasury Note 2.125% Due 6/30/2022	10,000,000.00	09/11/2019 1.61%	10,141,015.63 10,138,394.01	101.45 1.58%	10,144,920.00 53,702.45	1.52% 6,525.99	Aaa / AA+ AAA	2.75 2.65
912828L57	US Treasury Note 1.75% Due 9/30/2022	8,000,000.00	09/07/2018 2.79%	7,684,062.50 7,766,406.78	100.50 1.58%	8,039,688.00 382.51	1.20% 273,281.22	Aaa / AA+ AAA	3.00 2.91
912828N30	US Treasury Note 2.125% Due 12/31/2022	8,000,000.00	10/03/2018 2.97%	7,730,937.50 7,793,817.18	101.71 1.58%	8,136,560.00 42,961.96	1.22% 342,742.82	Aaa / AA+ AAA	3.25 3.12
912828T91	US Treasury Note 1.625% Due 10/31/2023	10,000,000.00	05/29/2019 2.05%	9,819,921.88 9,833,748.31	100.21 1.57%	10,021,480.00 68,002.72	1.51% 187,731.69	Aaa / AA+ AAA	4.09 3.91
912828V23	US Treasury Note 2.25% Due 12/31/2023	10,000,000.00	06/21/2019 1.80%	10,196,484.38 10,184,702.46	102.77 1.57%	10,276,950.00 56,861.41	1.55% 92,247.54	Aaa / AA+ AAA	4.25 4.03
912828B66	US Treasury Note 2.75% Due 2/15/2024	11,000,000.00	Various 2.21%	11,260,781.25 11,243,365.93	104.96 1.57%	11,546,128.00 38,634.51	1.73% 302,762.07	Aaa / AA+ AAA	4.38 4.11
912828X70	US Treasury Note 2% Due 4/30/2024	11,000,000.00	Various 1.91%	11,046,992.19 11,044,315.24	101.90 1.57%	11,209,253.00 92,065.22	1.69% 164,937.76	Aaa / AA+ AAA	4.59 4.34
912828D56	US Treasury Note 2.375% Due 8/15/2024	6,750,000.00	08/29/2019 1.45%	7,049,267.58 7,043,982.50	103.73 1.58%	7,001,545.50 20,474.69	1.05% (42,437.00)	Aaa / AA+ AAA	4.88 4.59
9128283D0	US Treasury Note 2.25% Due 10/31/2024	11,000,000.00	07/05/2019 1.88%	11,204,960.94 11,195,989.94	103.27 1.58%	11,359,645.00 103,573.37	1.71% 163,655.06	Aaa / AA+ AAA	5.09 4.76
9128283V0	US Treasury Note 2.5% Due 1/31/2025	11,000,000.00	07/30/2019 1.88%	11,356,640.63 11,345,645.25	104.68 1.58%	11,514,767.00 46,331.52	1.73% 169,121.75	Aaa / AA+ AAA	5.34 4.98
Total US Treasury		120,750,000.00	2.02%	121,301,995.73 121,540,280.00	1.65%	123,231,676.50 621,452.01	18.52% 1,691,396.50	Aaa / AA+ AAA	3.49 3.30
				655,586,179.93		665,493,450.90	100.00%	Aa1 / AA	2.53
TOTAL PORTFOLIO		653,271,045.95	2.42%	655,037,127.77	1.93%	3,323,041.82	10,456,323.13	AAA	2.24
TOTAL MARKET VALUE PLUS ACCRUED						668,816,492.72			

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/01/2019	60934N807	59,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	59,000.00	0.00	59,000.00	0.00
Purchase	09/03/2019	60934N807	12,672.96	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	12,672.96	0.00	12,672.96	0.00
Purchase	09/05/2019	60934N807	147,502.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	147,502.50	0.00	147,502.50	0.00
Purchase	09/06/2019	60934N807	87,752.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	87,752.00	0.00	87,752.00	0.00
Purchase	09/08/2019	60934N807	283,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	283,750.00	0.00	283,750.00	0.00
Purchase	09/10/2019	60934N807	171,250.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	171,250.00	0.00	171,250.00	0.00
Purchase	09/11/2019	60934N807	125,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	125,000.00	0.00	125,000.00	0.00
Purchase	09/12/2019	60934N807	235,446.88	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	235,446.88	0.00	235,446.88	0.00
Purchase	09/12/2019	60934N807	4,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	4,000,000.00	0.00	4,000,000.00	0.00
Purchase	09/12/2019	89238TAD5	825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	101.168	1.15%	834,635.74	1,831.50	836,467.24	0.00
Purchase	09/12/2019	912828XG0	10,000,000.00	US Treasury Note 2.125% Due 6/30/2022	101.410	1.61%	10,141,015.63	42,730.98	10,183,746.61	0.00
Purchase	09/13/2019	60934N807	74,662.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	74,662.50	0.00	74,662.50	0.00
Purchase	09/13/2019	60934N807	7,362,162.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	7,362,162.00	0.00	7,362,162.00	0.00
Purchase	09/14/2019	60934N807	43,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	43,750.00	0.00	43,750.00	0.00
Purchase	09/15/2019	60934N807	131,740.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	131,740.00	0.00	131,740.00	0.00
Purchase	09/15/2019	60934N807	705,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	705,000.00	0.00	705,000.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/16/2019	3130A2UW4	9,350,000.00	FHLB Note 2.875% Due 9/13/2024	105.179	1.79%	9,834,236.50	2,240.10	9,836,476.60	0.00
Purchase	09/16/2019	60934N807	78,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	78,750.00	0.00	78,750.00	0.00
Purchase	09/16/2019	60934N807	4,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	4,000,000.00	0.00	4,000,000.00	0.00
Purchase	09/16/2019	60934N807	6,433.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	6,433.33	0.00	6,433.33	0.00
Purchase	09/16/2019	60934N807	9,180.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	9,180.00	0.00	9,180.00	0.00
Purchase	09/16/2019	60934N807	16,835.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	16,835.00	0.00	16,835.00	0.00
Purchase	09/16/2019	60934N807	3,964.95	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	3,964.95	0.00	3,964.95	0.00
Purchase	09/16/2019	60934N807	7,216.57	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	7,216.57	0.00	7,216.57	0.00
Purchase	09/16/2019	60934N807	13,911.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	13,911.33	0.00	13,911.33	0.00
Purchase	09/16/2019	60934N807	8,645.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	8,645.00	0.00	8,645.00	0.00
Purchase	09/16/2019	60934N807	232,004.31	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	232,004.31	0.00	232,004.31	0.00
Purchase	09/18/2019	43815HAC1	4,625,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	101.055	1.45%	4,673,779.30	10,232.81	4,684,012.11	0.00
Purchase	09/18/2019	60934N807	9,269.79	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	9,269.79	0.00	9,269.79	0.00
Purchase	09/18/2019	65479GAD1	2,090,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	101.414	1.37%	2,119,553.90	532.95	2,120,086.85	0.00
Purchase	09/20/2019	60934N807	28,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	28,000.00	0.00	28,000.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/20/2019	60934N807	4,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	4,000,000.00	0.00	4,000,000.00	0.00
Purchase	09/22/2019	60934N807	49,600.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	49,600.00	0.00	49,600.00	0.00
Purchase	09/23/2019	60934N807	20,232.08	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	20,232.08	0.00	20,232.08	0.00
Purchase	09/25/2019	60934N807	16,689.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	16,689.75	0.00	16,689.75	0.00
Purchase	09/25/2019	60934N807	4,413.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	4,413.75	0.00	4,413.75	0.00
Purchase	09/25/2019	60934N807	19,545.46	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	19,545.46	0.00	19,545.46	0.00
Purchase	09/25/2019	60934N807	26,393.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	26,393.75	0.00	26,393.75	0.00
Purchase	09/25/2019	60934N807	22,271.66	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	22,271.66	0.00	22,271.66	0.00
Purchase	09/25/2019	60934N807	34,010.83	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	34,010.83	0.00	34,010.83	0.00
Purchase	09/27/2019	404280BS7	955,000.00	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	104.691	2.54%	999,799.05	13,517.23	1,013,316.28	0.00
Purchase	09/29/2019	60934N807	32,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	32,500.00	0.00	32,500.00	0.00
Purchase	09/30/2019	313384PD5	7,000,000.00	FHLB Discount Note 1.85% Due 11/12/2019	99.779	1.88%	6,984,531.94	0.00	6,984,531.94	0.00
Purchase	09/30/2019	60934N807	3,026,562.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.61%	3,026,562.50	0.00	3,026,562.50	0.00
Purchase	09/30/2019	60934N807	4,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.61%	4,000,000.00	0.00	4,000,000.00	0.00
Purchase	09/30/2019	60934N807	105,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.61%	105,000.00	0.00	105,000.00	0.00
Subtotal			64,056,118.90				64,798,670.96	71,085.57	64,869,756.53	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Security Contribution	09/05/2019	90LAIF\$00	9,000,000.00	Local Agency Investment Fund State Pool	1.000		9,000,000.00	0.00	9,000,000.00	0.00
Security Contribution	09/26/2019	90LAIF\$00	9,500,000.00	Local Agency Investment Fund State Pool	1.000		9,500,000.00	0.00	9,500,000.00	0.00
Subtotal			18,500,000.00				18,500,000.00	0.00	18,500,000.00	0.00
TOTAL ACQUISITIONS			82,556,118.90				83,298,670.96	71,085.57	83,369,756.53	0.00
DISPOSITIONS										
Sale	09/12/2019	60934N807	836,467.24	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	836,467.24	0.00	836,467.24	0.00
Sale	09/12/2019	60934N807	10,183,746.61	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	10,183,746.61	0.00	10,183,746.61	0.00
Sale	09/16/2019	60934N807	9,836,476.60	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	9,836,476.60	0.00	9,836,476.60	0.00
Sale	09/18/2019	60934N807	6,804,098.96	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	6,804,098.96	0.00	6,804,098.96	0.00
Sale	09/27/2019	60934N807	1,013,316.28	Federated Investors Govt Oblig Fund Inst.	1.000	1.76%	1,013,316.28	0.00	1,013,316.28	0.00
Sale	09/30/2019	60934N807	6,984,531.94	Federated Investors Govt Oblig Fund Inst.	1.000	1.61%	6,984,531.94	0.00	6,984,531.94	0.00
Subtotal			35,658,637.63				35,658,637.63	0.00	35,658,637.63	0.00
Call	09/30/2019	90331HML4	3,000,000.00	US Bank NA Callable Note Cont 9/28/2019 2.125% Due 10/28/2019	100.000	2.12%	3,000,000.00	26,562.50	3,026,562.50	0.00
Subtotal			3,000,000.00				3,000,000.00	26,562.50	3,026,562.50	0.00
Paydown	09/16/2019	02587AAJ3	0.00	American Express Credit 2017-1 1.93% Due 9/15/2022	100.000		0.00	6,433.33	6,433.33	0.00
Paydown	09/16/2019	43815NAC8	0.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	100.000		0.00	3,964.95	3,964.95	0.00
Paydown	09/16/2019	477870AC3	0.00	JDOT 2019-B A3 2.21% Due 12/15/2023	100.000		0.00	7,216.57	7,216.57	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	09/16/2019	47788BAD6	227,087.82	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	100.000		227,087.82	4,916.49	232,004.31	0.00
Paydown	09/16/2019	47788EAC2	0.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	100.000		0.00	13,911.33	13,911.33	0.00
Paydown	09/16/2019	47789JAB2	0.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	100.000		0.00	8,645.00	8,645.00	0.00
Paydown	09/16/2019	65479GAD1	0.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	100.000		0.00	9,180.00	9,180.00	0.00
Paydown	09/16/2019	89238TAD5	0.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	100.000		0.00	16,835.00	16,835.00	0.00
Paydown	09/18/2019	43814WAB1	0.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	100.000		0.00	9,269.79	9,269.79	0.00
Paydown	09/23/2019	43815HAC1	0.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	100.000		0.00	20,232.08	20,232.08	0.00
Paydown	09/25/2019	3137B4WB8	0.00	FHLMC K033 A2Due 7/25/2023	100.000		0.00	16,689.75	16,689.75	0.00
Paydown	09/25/2019	3137B5JM6	0.00	FHLMC K034 A2 3.531% Due 7/25/2023	100.000		0.00	4,413.75	4,413.75	0.00
Paydown	09/25/2019	3137B6ZM6	14,210.08	FHLMC K714 A2 3.034% Due 10/25/2020	100.000		14,210.08	19,800.75	34,010.83	0.00
Paydown	09/25/2019	3137B7MZ9	0.00	FHLMC K036 A2Due 10/25/2023	100.000		0.00	19,545.46	19,545.46	0.00
Paydown	09/25/2019	3137BM6P6	0.00	FHLMC K721 A2Due 8/25/2022	100.000		0.00	26,393.75	26,393.75	0.00
Paydown	09/25/2019	3137BYPQ7	0.00	FHLMC K726 A2 2.905% Due 4/25/2024	100.000		0.00	22,271.66	22,271.66	0.00
Subtotal			241,297.90				241,297.90	209,719.66	451,017.56	0.00
Maturity	09/12/2019	4581X0BY3	4,000,000.00	Inter-American Dev Bank Note 1.125% Due 9/12/2019	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Maturity	09/13/2019	96130ABJ6	7,200,000.00	Westpac Banking Corp NY Yankee CD 2.97% Due 9/13/2019	100.000		7,200,000.00	162,162.00	7,362,162.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	09/15/2019	53301TAV3	705,000.00	Lincoln CA Dissolved Redev Agy Tax Allocation 2% Due 9/15/2019	100.000		705,000.00	0.00	705,000.00	0.00
Maturity	09/16/2019	45950KCD0	4,000,000.00	International Finance Corp Note 1.75% Due 9/16/2019	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Maturity	09/20/2019	17275RBG6	4,000,000.00	Cisco Systems Note 1.4% Due 9/20/2019	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Maturity	09/30/2019	912828F39	4,000,000.00	US Treasury Note 1.75% Due 9/30/2019	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Subtotal			23,905,000.00				23,905,000.00	162,162.00	24,067,162.00	0.00
Security Withdrawal	09/05/2019	60934N807	25,796.31	Federated Investors Govt Oblig Fund Inst.	1.000		25,796.31	0.00	25,796.31	0.00
Subtotal			25,796.31				25,796.31	0.00	25,796.31	0.00
TOTAL DISPOSITIONS			62,830,731.84				62,830,731.84	398,444.16	63,229,176.00	0.00

OTHER TRANSACTIONS										
Interest	09/01/2019	478160AW4	4,000,000.00	Johnson & Johnson Note 2.95% Due 9/1/2020	0.000		59,000.00	0.00	59,000.00	0.00
Interest	09/05/2019	06051GHF9	8,310,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	0.000		147,502.50	0.00	147,502.50	0.00
Interest	09/06/2019	24422ETG4	6,268,000.00	John Deere Capital Corp Note 2.8% Due 3/6/2023	0.000		87,752.00	0.00	87,752.00	0.00
Interest	09/08/2019	3130A0XE5	8,000,000.00	FHLB Note 3.25% Due 3/8/2024	0.000		130,000.00	0.00	130,000.00	0.00
Interest	09/08/2019	3130AB3H7	3,000,000.00	FHLB Note 2.375% Due 3/8/2024	0.000		35,625.00	0.00	35,625.00	0.00
Interest	09/08/2019	313383YJ4	7,000,000.00	FHLB Note 3.375% Due 9/8/2023	0.000		118,125.00	0.00	118,125.00	0.00
Interest	09/10/2019	3130ADRG9	7,000,000.00	FHLB Note 2.75% Due 3/10/2023	0.000		96,250.00	0.00	96,250.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	09/10/2019	313383ZU8	5,000,000.00	FHLB Note 3% Due 9/10/2021	0.000		75,000.00	0.00	75,000.00	0.00
Interest	09/11/2019	313370US5	7,000,000.00	FHLB Note 2.875% Due 9/11/2020	0.000		100,625.00	0.00	100,625.00	0.00
Interest	09/11/2019	89114QCB2	1,500,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.000		24,375.00	0.00	24,375.00	0.00
Interest	09/12/2019	3130A0XD7	8,000,000.00	FHLB Note 2.375% Due 3/12/2021	0.000		95,000.00	0.00	95,000.00	0.00
Interest	09/12/2019	3135G0U43	8,205,000.00	FNMA Note 2.875% Due 9/12/2023	0.000		117,946.88	0.00	117,946.88	0.00
Interest	09/12/2019	4581X0BY3	4,000,000.00	Inter-American Dev Bank Note 1.125% Due 9/12/2019	0.000		22,500.00	0.00	22,500.00	0.00
Interest	09/13/2019	3130AAUF3	5,430,000.00	FHLB Note 2.75% Due 3/13/2026	0.000		74,662.50	0.00	74,662.50	0.00
Interest	09/14/2019	4581X0CZ9	5,000,000.00	Inter-American Dev Bank Note 1.75% Due 9/14/2022	0.000		43,750.00	0.00	43,750.00	0.00
Interest	09/15/2019	084670BR8	4,232,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	0.000		58,190.00	0.00	58,190.00	0.00
Interest	09/15/2019	53301TAV3	705,000.00	Lincoln CA Dissolved Redev Agy Tax Allocation 2% Due 9/15/2019	0.000		7,050.00	0.00	7,050.00	0.00
Interest	09/15/2019	68389XBK0	7,000,000.00	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 9/15/2021	0.000		66,500.00	0.00	66,500.00	0.00
Interest	09/16/2019	36962G4R2	2,000,000.00	General Electric Capital Corp Note 4.375% Due 9/16/2020	0.000		43,750.00	0.00	43,750.00	0.00
Interest	09/16/2019	45950KCD0	4,000,000.00	International Finance Corp Note 1.75% Due 9/16/2019	0.000		35,000.00	0.00	35,000.00	0.00
Interest	09/20/2019	17275RBG6	4,000,000.00	Cisco Systems Note 1.4% Due 9/20/2019	0.000		28,000.00	0.00	28,000.00	0.00
Interest	09/22/2019	3133EJHD4	4,000,000.00	FFCB Note 2.48% Due 3/22/2021	0.000		49,600.00	0.00	49,600.00	0.00

Transaction Ledger

As of September 30, 2019



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	09/29/2019	3137EAEJ4	4,000,000.00	FHLMC Note 1.625% Due 9/29/2020	0.000		32,500.00	0.00	32,500.00	0.00
Interest	09/30/2019	912828F39	4,000,000.00	US Treasury Note 1.75% Due 9/30/2019	0.000		35,000.00	0.00	35,000.00	0.00
Interest	09/30/2019	912828L57	8,000,000.00	US Treasury Note 1.75% Due 9/30/2022	0.000		70,000.00	0.00	70,000.00	0.00
Subtotal			129,650,000.00				1,653,703.88	0.00	1,653,703.88	0.00
Dividend	09/03/2019	60934N807	11,498,963.31	Federated Investors Govt Oblig Fund Inst.	0.000		12,672.96	0.00	12,672.96	0.00
Subtotal			11,498,963.31				12,672.96	0.00	12,672.96	0.00
TOTAL OTHER TRANSACTIONS			141,148,963.31				1,666,376.84	0.00	1,666,376.84	0.00

Income Earned

As of September 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAT4	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/03/2020	Various Various 5,975,000.00	5,928,585.28 0.00 0.00 5,931,831.06	45,044.86 0.00 56,496.94 11,452.08	3,245.78 0.00 3,245.78 14,697.86	14,697.86
02587AAJ3	American Express Credit 2017-1 1.93% Due 09/15/2022	07/17/2018 07/19/2018 4,000,000.00	3,956,041.19 0.00 0.00 3,957,229.27	3,431.11 6,433.33 3,431.11 6,433.33	1,188.08 0.00 1,188.08 7,621.41	7,621.41
02665WCJ8	American Honda Finance Note 3.45% Due 07/14/2023	Various Various 5,070,000.00	5,072,437.84 0.00 0.00 5,072,386.04	22,836.13 0.00 37,412.38 14,576.25	0.00 51.80 (51.80) 14,524.45	14,524.45
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	10/03/2018 10/10/2018 1,000,000.00	999,326.40 0.00 0.00 999,339.87	14,197.92 0.00 17,218.75 3,020.83	13.47 0.00 13.47 3,034.30	3,034.30
037833AR1	Apple Inc Note 2.85% Due 05/06/2021	06/30/2017 06/30/2017 3,000,000.00	3,040,285.35 0.00 0.00 3,038,313.80	27,312.50 0.00 34,437.50 7,125.00	0.00 1,971.55 (1,971.55) 5,153.45	5,153.45
037833CS7	Apple Inc Note 1.8% Due 05/11/2020	01/26/2018 01/26/2018 4,000,000.00	3,987,628.42 0.00 0.00 3,989,095.41	22,000.00 0.00 28,000.00 6,000.00	1,466.99 0.00 1,466.99 7,466.99	7,466.99
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	Various Various 8,310,000.00	8,383,749.08 0.00 0.00 8,382,151.04	144,224.67 147,502.50 21,305.92 24,583.75	0.00 1,598.04 (1,598.04) 22,985.71	22,985.71
06406RAG2	Bank of NY Mellon Corp Note 3.5% Due 04/28/2023	Various Various 4,280,000.00	4,335,015.54 0.00 0.00 4,333,779.24	51,181.67 0.00 63,665.00 12,483.33	0.00 1,236.30 (1,236.30) 11,247.03	11,247.03
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 08/11/2023	Various Various 2,750,000.00	2,767,833.87 0.00 0.00 2,767,462.33	5,270.84 0.00 13,177.09 7,906.25	139.47 511.01 (371.54) 7,534.71	7,534.71

Income Earned

As of September 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	Various Various 4,232,000.00	4,139,344.84 0.00 0.00 4,141,497.94	53,664.11 58,190.00 5,172.44 9,698.33	2,153.10 0.00 2,153.10 11,851.43	11,851.43
097023BQ7	Boeing Co Callable Note Cont 4/15/2023 1.875% Due 06/15/2023	02/13/2019 02/15/2019 4,250,000.00	4,084,820.73 0.00 0.00 4,088,403.79	16,822.92 0.00 23,463.54 6,640.62	3,583.06 0.00 3,583.06 10,223.68	10,223.68
13063A7G3	California State TE-GO 6.2% Due 10/01/2019	Various Various 5,690,000.00	5,711,059.26 0.00 0.00 5,690,000.00	146,991.67 0.00 176,390.00 29,398.33	0.00 21,059.26 (21,059.26) 8,339.07	8,339.07
13063DDE5	California St TE-GO 2.3% Due 10/01/2020	Various Various 8,000,000.00	8,013,789.49 0.00 0.00 8,012,744.82	76,666.66 0.00 92,000.00 15,333.34	2.44 1,047.11 (1,044.67) 14,288.67	14,288.67
17275RBG6	Cisco Systems Note Due 09/20/2019	05/30/2017 05/30/2017 0.00	3,999,609.63 0.00 4,000,000.00 0.00	25,044.44 28,000.00 0.00 2,955.56	390.37 0.00 390.37 3,345.93	3,345.93
24422ETG4	John Deere Capital Corp Note 2.8% Due 03/06/2023	Various Various 6,268,000.00	6,124,912.37 0.00 0.00 6,128,260.75	85,314.44 87,752.00 12,187.77 14,625.33	3,348.38 0.00 3,348.38 17,973.71	17,973.71
3130A0F70	FHLB Note 3.375% Due 12/08/2023	12/28/2018 12/31/2018 7,000,000.00	7,168,022.67 0.00 0.00 7,164,789.40	54,468.75 0.00 74,156.25 19,687.50	0.00 3,233.27 (3,233.27) 16,454.23	16,454.23
3130A0JR2	FHLB Note 2.375% Due 12/13/2019	Various Various 7,000,000.00	7,010,351.60 0.00 0.00 7,007,336.56	36,020.83 0.00 49,875.00 13,854.17	0.00 3,015.04 (3,015.04) 10,839.13	10,839.13
3130A0XD7	FHLB Note 2.375% Due 03/12/2021	02/22/2019 02/25/2019 8,000,000.00	7,980,133.40 0.00 0.00 7,981,201.50	89,194.44 95,000.00 10,027.78 15,833.34	1,068.10 0.00 1,068.10 16,901.44	16,901.44

Income Earned

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3130A0XE5	FHLB Note 3.25% Due 03/08/2024	02/27/2019 02/28/2019 8,000,000.00	8,222,349.86 0.00 0.00 8,218,307.14	124,944.44 130,000.00 16,611.11 21,666.67	0.00 4,042.72 (4,042.72) 17,623.95	17,623.95
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	Various Various 11,175,000.00	11,509,799.95 0.00 0.00 11,504,053.96	68,718.49 0.00 95,491.93 26,773.44	0.00 5,745.99 (5,745.99) 21,027.45	21,027.45
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	09/13/2019 09/16/2019 9,350,000.00	0.00 9,834,236.50 0.00 9,830,254.29	0.00 (2,240.10) 13,440.63 11,200.53	0.00 3,982.21 (3,982.21) 7,218.32	7,218.32
3130AAUF3	FHLB Note 2.75% Due 03/13/2026	07/30/2019 07/31/2019 5,430,000.00	5,639,555.65 0.00 0.00 5,636,919.73	69,685.00 74,662.50 7,466.25 12,443.75	0.00 2,635.92 (2,635.92) 9,807.83	9,807.83
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	04/29/2019 04/30/2019 3,000,000.00	3,000,195.32 0.00 0.00 3,000,191.77	34,239.58 35,625.00 4,552.08 5,937.50	0.00 3.55 (3.55) 5,933.95	5,933.95
3130ACQ56	FHLB Note 1.65% Due 03/13/2020	01/09/2018 01/09/2018 4,000,000.00	3,992,181.36 0.00 0.00 3,993,390.43	23,100.00 0.00 28,600.00 5,500.00	1,209.07 0.00 1,209.07 6,709.07	6,709.07
3130AD4X7	FHLB Note 2% Due 12/11/2020	04/04/2018 04/04/2018 3,000,000.00	2,983,450.51 0.00 0.00 2,984,513.65	13,333.33 0.00 18,333.33 5,000.00	1,063.14 0.00 1,063.14 6,063.14	6,063.14
3130ADRG9	FHLB Note 2.75% Due 03/10/2023	01/16/2019 01/17/2019 7,000,000.00	7,009,400.63 0.00 0.00 7,009,181.34	91,437.50 96,250.00 11,229.17 16,041.67	0.00 219.29 (219.29) 15,822.38	15,822.38
3130AF5B9	FHLB Note 3% Due 10/12/2021	10/18/2018 10/19/2018 8,000,000.00	7,990,188.72 0.00 0.00 7,990,569.99	92,666.67 0.00 112,666.67 20,000.00	381.27 0.00 381.27 20,381.27	20,381.27

Income Earned

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3130AGFP5	FHLB Note 2.5% Due 06/12/2026	07/30/2019 07/31/2019 5,000,000.00	5,109,830.54 0.00 0.00 5,108,499.80	38,541.67 0.00 48,958.33 10,416.66	0.00 1,330.74 (1,330.74) 9,085.92	9,085.92
313370US5	FHLB Note 2.875% Due 09/11/2020	03/29/2019 03/29/2019 7,000,000.00	7,034,878.95 0.00 0.00 7,032,096.05	95,034.72 100,625.00 11,180.56 16,770.84	0.00 2,782.90 (2,782.90) 13,987.94	13,987.94
313371U79	FHLB Note 3.125% Due 12/11/2020	01/30/2019 01/31/2019 8,000,000.00	8,049,227.29 0.00 0.00 8,046,064.94	55,555.56 0.00 76,388.89 20,833.33	0.00 3,162.35 (3,162.35) 17,670.98	17,670.98
313383YJ4	FHLB Note 3.375% Due 09/08/2023	10/29/2018 10/31/2018 7,000,000.00	7,076,099.20 0.00 0.00 7,074,544.04	113,531.25 118,125.00 15,093.75 19,687.50	0.00 1,555.16 (1,555.16) 18,132.34	18,132.34
313383ZU8	FHLB Note 3% Due 09/10/2021	09/07/2018 09/10/2018 5,000,000.00	5,017,352.19 0.00 0.00 5,016,648.72	71,250.00 75,000.00 8,750.00 12,500.00	0.00 703.47 (703.47) 11,796.53	11,796.53
3133ECKU7	FFCB Note 1.49% Due 04/02/2020	01/10/2018 01/10/2018 4,000,000.00	3,987,554.83 0.00 0.00 3,989,299.48	24,667.78 0.00 29,634.44 4,966.66	1,744.65 0.00 1,744.65 6,711.31	6,711.31
3133EG6C4	FFCB Note 1.55% Due 02/03/2020	01/10/2018 01/10/2018 4,000,000.00	3,992,138.99 0.00 0.00 3,993,660.48	4,822.22 0.00 9,988.89 5,166.67	1,521.49 0.00 1,521.49 6,688.16	6,688.16
3133EH7F4	FFCB Note 2.35% Due 01/17/2023	01/17/2018 01/17/2018 3,000,000.00	3,000,000.00 0.00 0.00 3,000,000.00	8,616.67 0.00 14,491.67 5,875.00	0.00 0.00 0.00 5,875.00	5,875.00
3133EJHD4	FFCB Note 2.48% Due 03/22/2021	03/27/2018 03/27/2018 4,000,000.00	3,997,126.16 0.00 0.00 3,997,277.95	43,813.33 49,600.00 2,480.00 8,266.67	151.79 0.00 151.79 8,418.46	8,418.46

Income Earned

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3135G0D75	FNMA Note 1.5% Due 06/22/2020	02/28/2018 02/28/2018 4,000,000.00	3,973,886.39 0.00 0.00 3,976,542.01	11,500.00 0.00 16,500.00 5,000.00	2,655.62 0.00 2,655.62 7,655.62	7,655.62
3135G0S38	FNMA Note 2% Due 01/05/2022	07/30/2018 07/31/2018 2,150,000.00	2,108,447.12 0.00 0.00 2,109,901.71	6,688.89 0.00 10,272.22 3,583.33	1,454.59 0.00 1,454.59 5,037.92	5,037.92
3135G0T45	FNMA Note 1.875% Due 04/05/2022	07/30/2018 07/31/2018 6,000,000.00	5,852,876.79 0.00 0.00 5,857,537.50	45,625.00 0.00 55,000.00 9,375.00	4,660.71 0.00 4,660.71 14,035.71	14,035.71
3135G0T60	FNMA Note 1.5% Due 07/30/2020	10/04/2017 10/04/2017 4,000,000.00	3,994,697.86 0.00 0.00 3,995,175.53	5,166.67 0.00 10,166.67 5,000.00	477.67 0.00 477.67 5,477.67	5,477.67
3135G0U43	FNMA Note 2.875% Due 09/12/2023	09/12/2018 09/14/2018 8,205,000.00	8,177,851.53 0.00 0.00 8,178,404.82	110,739.01 117,946.88 12,449.95 19,657.82	553.29 0.00 553.29 20,211.11	20,211.11
3135G0V75	FNMA Note 1.75% Due 07/02/2024	07/16/2019 07/17/2019 8,250,000.00	8,169,031.53 0.00 0.00 8,170,406.99	21,255.21 0.00 33,286.46 12,031.25	1,375.46 0.00 1,375.46 13,406.71	13,406.71
3137B4WB8	FHLMC K033 A2 3.06% Due 07/25/2023	Various Various 6,545,000.00	6,580,528.04 0.00 0.00 6,579,779.03	3,337.95 16,689.75 3,337.95 16,689.75	0.00 749.01 (749.01) 15,940.74	15,940.74
3137B5JM6	FHLMC K034 A2 3.531% Due 07/25/2023	03/12/2019 03/15/2019 1,500,000.00	1,539,674.33 0.00 0.00 1,538,837.91	4,413.75 4,413.75 4,413.75 4,413.75	0.00 836.42 (836.42) 3,577.33	3,577.33
3137B6ZM6	FHLMC K714 A2 3.034% Due 10/25/2020	02/19/2019 02/22/2019 7,817,335.37	7,841,639.29 0.00 14,210.08 7,826,691.22	19,800.76 19,800.75 19,764.83 19,764.82	0.00 737.99 (737.99) 19,026.83	19,026.83

Income Earned

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3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	Various Various 6,650,000.00	6,815,876.25 0.00 0.00 6,812,591.57	3,909.10 19,545.46 3,909.10 19,545.46	0.00 3,284.68 (3,284.68) 16,260.78	16,260.78
3137BM6P6	FHLMC K721 A2 3.09% Due 08/25/2022	06/26/2019 06/28/2019 10,250,000.00	10,510,194.90 0.00 0.00 10,503,027.00	26,393.75 26,393.75 26,393.75 26,393.75	0.00 7,167.90 (7,167.90) 19,225.85	19,225.85
3137BYPQ7	FHLMC K726 A2 2.905% Due 04/25/2024	04/22/2019 04/25/2019 9,200,000.00	9,261,122.08 0.00 0.00 9,260,042.18	22,271.67 22,271.66 22,271.67 22,271.66	0.00 1,079.90 (1,079.90) 21,191.76	21,191.76
3137EAE5	FHLMC Note 1.5% Due 01/17/2020	10/23/2017 10/23/2017 5,000,000.00	4,996,786.76 0.00 0.00 4,997,485.29	9,166.67 0.00 15,416.67 6,250.00	698.53 0.00 698.53 6,948.53	6,948.53
3137EAEJ4	FHLMC Note 1.625% Due 09/29/2020	03/22/2018 03/22/2018 4,000,000.00	3,965,608.33 0.00 0.00 3,968,226.98	27,444.44 32,500.00 361.11 5,416.67	2,618.65 0.00 2,618.65 8,035.32	8,035.32
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/20/2018 07/23/2018 6,000,000.00	5,976,687.25 0.00 0.00 5,977,191.50	33,000.00 0.00 46,750.00 13,750.00	504.25 0.00 504.25 14,254.25	14,254.25
369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	Various Various 5,100,000.00	5,100,376.57 0.00 0.00 5,100,358.29	46,750.00 0.00 59,500.00 12,750.00	335.82 354.10 (18.28) 12,731.72	12,731.72
36962G4R2	General Electric Capital Corp Note 4.375% Due 09/16/2020	06/30/2017 06/30/2017 2,000,000.00	2,050,497.10 0.00 0.00 2,046,520.95	40,104.17 43,750.00 3,645.83 7,291.66	0.00 3,976.15 (3,976.15) 3,315.51	3,315.51
404280BA6	HSBC Holdings PLC Note 3.6% Due 05/25/2023	Various Various 7,000,000.00	6,943,553.61 0.00 0.00 6,944,796.92	67,200.00 0.00 88,200.00 21,000.00	1,559.92 316.61 1,243.31 22,243.31	22,243.31

Income Earned

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404280BS7	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 05/18/2024	09/25/2019 09/27/2019 955,000.00	0.00 999,799.05 0.00 999,693.33	0.00 (13,517.23) 13,936.37 419.14	0.00 105.72 (105.72) 313.42	313.42
43814WAB1	HAROT 2019-1 A2 2.75% Due 09/20/2021	02/19/2019 02/27/2019 4,045,000.00	4,044,791.27 0.00 0.00 4,044,799.62	4,016.91 9,269.79 4,016.91 9,269.79	8.35 0.00 8.35 9,278.14	9,278.14
43815HAC1	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 08/22/2022	Various Various 8,230,000.00	3,604,630.83 4,673,779.30 0.00 8,277,827.13	2,954.10 9,999.27 6,744.03 13,789.20	10.20 593.20 (583.00) 13,206.20	13,206.20
43815NAC8	HAROT 2019-3 A3 1.78% Due 08/15/2023	08/20/2019 08/27/2019 4,455,000.00	4,454,963.19 0.00 0.00 4,454,964.18	881.10 3,964.95 3,524.40 6,608.25	0.99 0.00 0.99 6,609.24	6,609.24
4581X0BY3	Inter-American Dev Bank Note Due 09/12/2019	05/24/2017 05/24/2017 0.00	3,999,637.43 0.00 4,000,000.00 0.00	21,125.00 22,500.00 0.00 1,375.00	362.57 0.00 362.57 1,737.57	1,737.57
4581X0CD8	Inter-American Dev Bank Note 2.125% Due 11/09/2020	05/09/2017 05/09/2017 4,000,000.00	4,016,665.94 0.00 0.00 4,015,516.56	26,444.44 0.00 33,527.78 7,083.34	0.00 1,149.38 (1,149.38) 5,933.96	5,933.96
4581X0CH9	Inter-American Dev Bank Note 1.75% Due 10/15/2019	10/05/2017 10/05/2017 4,000,000.00	4,000,680.22 0.00 0.00 4,000,216.43	26,444.44 0.00 32,277.78 5,833.34	0.00 463.79 (463.79) 5,369.55	5,369.55
4581X0CP1	Inter-American Dev Bank Note 1.875% Due 06/16/2020	03/01/2018 03/01/2018 2,000,000.00	1,991,412.77 0.00 0.00 1,992,304.18	7,812.50 0.00 10,937.50 3,125.00	891.41 0.00 891.41 4,016.41	4,016.41
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 09/14/2022	08/21/2018 08/23/2018 5,000,000.00	4,840,716.79 0.00 0.00 4,845,025.62	40,590.28 43,750.00 4,131.94 7,291.66	4,308.83 0.00 4,308.83 11,600.49	11,600.49

Income Earned

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459058DW0	Intl. Bank Recon & Development Note 1.875% Due 10/07/2019	12/06/2017 12/06/2017 4,000,000.00	3,999,881.79 0.00 0.00 3,999,980.30	30,000.00 0.00 36,250.00 6,250.00	98.51 0.00 98.51 6,348.51	6,348.51
45905UZJ6	Intl. Bank Recon & Development Callable Note S/A 4/25/2017 1.3% Due 10/25/2019	Various Various 7,000,000.00	6,997,281.35 0.00 0.00 6,998,791.71	31,850.00 0.00 39,433.33 7,583.33	1,510.36 0.00 1,510.36 9,093.69	9,093.69
459200AG6	IBM Corp Note 8.375% Due 11/01/2019	11/04/2016 11/04/2016 3,000,000.00	3,034,206.92 0.00 0.00 3,017,383.85	83,750.00 0.00 104,687.50 20,937.50	0.00 16,823.07 (16,823.07) 4,114.43	4,114.43
459200JF9	IBM Corp Note 2.25% Due 02/19/2021	04/05/2018 04/05/2018 4,000,000.00	3,968,873.42 0.00 0.00 3,970,612.33	3,000.00 0.00 10,500.00 7,500.00	1,738.91 0.00 1,738.91 9,238.91	9,238.91
45950KCD0	International Finance Corp Note Due 09/16/2019	05/31/2017 05/31/2017 0.00	4,000,510.64 0.00 4,000,000.00 0.00	32,083.33 35,000.00 0.00 2,916.67	0.00 510.64 (510.64) 2,406.03	2,406.03
45950KCG3	International Finance Corp Note 1.625% Due 07/16/2020	01/17/2018 01/17/2018 4,000,000.00	3,982,127.60 0.00 0.00 3,983,808.39	8,125.00 0.00 13,541.67 5,416.67	1,680.79 0.00 1,680.79 7,097.46	7,097.46
45950KCM0	International Finance Corp Note 2.25% Due 01/25/2021	Various Various 6,000,000.00	5,970,791.53 0.00 0.00 5,972,502.96	13,500.00 0.00 24,750.00 11,250.00	1,711.43 0.00 1,711.43 12,961.43	12,961.43
477870AC3	JDOT 2019-B A3 2.21% Due 12/15/2023	07/16/2019 07/24/2019 2,305,000.00	2,304,522.54 0.00 0.00 2,304,531.69	5,235.55 7,216.57 2,264.02 4,245.04	9.15 0.00 9.15 4,254.19	4,254.19
47788BAD6	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	10/26/2018 10/30/2018 3,014,556.04	3,209,234.56 0.00 227,087.82 2,985,583.79	2,622.13 4,916.49 2,438.44 4,732.80	3,437.05 0.00 3,437.05 8,169.85	8,169.85

Income Earned

As of September 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	07/18/2018 07/25/2018 5,420,000.00	5,434,203.64 0.00 0.00 5,433,839.75	7,419.37 13,911.33 7,419.37 13,911.33	5.66 369.55 (363.89) 13,547.44	13,547.44
47789JAB2	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	03/05/2019 03/13/2019 3,640,000.00	3,639,862.34 0.00 0.00 3,639,867.28	4,610.67 8,645.00 4,610.67 8,645.00	4.94 0.00 4.94 8,649.94	8,649.94
478160AW4	Johnson & Johnson Note 2.95% Due 09/01/2020	04/05/2018 04/05/2018 4,000,000.00	4,019,081.91 0.00 0.00 4,017,517.82	59,000.00 59,000.00 9,833.33 9,833.33	0.00 1,564.09 (1,564.09) 8,269.24	8,269.24
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 01/15/2023	09/07/2018 09/11/2018 5,250,000.00	5,158,217.16 0.00 0.00 5,160,452.14	19,937.17 0.00 32,939.67 13,002.50	2,234.98 0.00 2,234.98 15,237.48	15,237.48
53301TAV3	Lincoln CA Dissolved Redev Agy Tax Allocation Due 09/15/2019	12/29/2016 12/29/2016 0.00	704,973.68 0.00 705,000.00 0.00	6,501.67 7,050.00 0.00 548.33	26.32 0.00 26.32 574.65	574.65
594918AH7	Microsoft Note 3% Due 10/01/2020	04/20/2017 04/20/2017 3,817,000.00	3,867,480.37 0.00 0.00 3,863,656.10	47,712.50 0.00 57,255.00 9,542.50	0.00 3,824.27 (3,824.27) 5,718.23	5,718.23
594918AY0	Microsoft Callable Note Cont 1/12/2020 1.85% Due 02/12/2020	01/12/2018 01/12/2018 4,000,000.00	3,996,345.02 0.00 0.00 3,997,013.61	3,905.56 0.00 10,072.22 6,166.66	668.59 0.00 668.59 6,835.25	6,835.25
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	06/30/2017 06/30/2017 2,000,000.00	1,984,446.00 0.00 0.00 1,985,106.00	1,980.56 0.00 4,563.89 2,583.33	660.00 0.00 660.00 3,243.33	3,243.33
65479GAD1	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 03/15/2023	Various Various 5,690,000.00	3,599,911.11 2,119,553.90 0.00 5,719,165.50	4,896.00 8,647.05 7,738.40 11,489.45	2.06 301.57 (299.51) 11,189.94	11,189.94

Income Earned

As of September 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	04/11/2019 04/15/2019 7,000,000.00	6,895,700.00 0.00 0.00 6,899,900.00	61,327.78 66,500.00 5,911.11 11,083.33	4,200.00 0.00 4,200.00 15,283.33	15,283.33
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 07/28/2022	Various Various 5,640,000.00	5,545,279.21 0.00 0.00 5,547,945.77	12,666.51 0.00 24,181.51 11,515.00	3,080.05 413.49 2,666.56 14,181.56	14,181.56
69371RP59	Paccar Financial Corp Note 3.4% Due 08/09/2023	08/06/2018 08/09/2018 4,095,000.00	4,093,677.80 0.00 0.00 4,093,705.39	8,508.50 0.00 20,111.00 11,602.50	27.59 0.00 27.59 11,630.09	11,630.09
69371RQ25	Paccar Financial Corp Note 2.15% Due 08/15/2024	08/08/2019 08/15/2019 2,465,000.00	2,459,603.04 0.00 0.00 2,459,692.49	2,355.44 0.00 6,771.90 4,416.46	89.45 0.00 89.45 4,505.91	4,505.91
78012KKU0	Royal Bank of Canada Note 2.5% Due 01/19/2021	Various Various 6,567,000.00	6,514,190.39 0.00 0.00 6,517,321.40	19,153.75 0.00 32,835.00 13,681.25	3,131.01 0.00 3,131.01 16,812.26	16,812.26
798170AC0	San Jose CA Redev Agy Tax Allocation 2.259% Due 08/01/2020	12/21/2017 12/21/2017 1,000,000.00	1,002,296.54 0.00 0.00 1,002,090.88	1,882.50 0.00 3,765.00 1,882.50	0.00 205.66 (205.66) 1,676.84	1,676.84
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 01/25/2023	Various Various 5,580,000.00	5,464,363.04 0.00 0.00 5,467,156.19	14,787.00 0.00 27,109.49 12,322.49	2,793.15 0.00 2,793.15 15,115.64	15,115.64
857477AV5	State Street Bank Note 1.95% Due 05/19/2021	Various Various 4,916,000.00	4,841,184.37 0.00 0.00 4,844,769.78	27,160.90 0.00 35,149.40 7,988.50	3,585.41 0.00 3,585.41 11,573.91	11,573.91
89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	07/27/2018 07/31/2018 5,000,000.00	4,988,673.37 0.00 0.00 4,988,913.18	20,416.67 0.00 35,000.00 14,583.33	239.81 0.00 239.81 14,823.14	14,823.14

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89114QCB2	Toronto Dominion Bank Note 3.25% Due 03/11/2024	03/26/2019 03/28/2019 1,500,000.00	1,517,342.80 0.00 0.00 1,517,028.05	23,020.83 24,375.00 2,708.33 4,062.50	0.00 314.75 (314.75) 3,747.75	3,747.75
89236TDP7	Toyota Motor Credit Corp Note 2.6% Due 01/11/2022	Various Various 6,750,000.00	6,667,975.97 0.00 0.00 6,670,827.33	24,375.00 0.00 39,000.00 14,625.00	2,851.36 0.00 2,851.36 17,476.36	17,476.36
89238TAD5	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 09/15/2022	Various Various 6,825,000.00	6,061,627.93 834,635.74 0.00 6,894,431.46	7,893.33 15,003.50 8,978.66 16,088.83	0.00 1,832.21 (1,832.21) 14,256.62	14,256.62
90331HML4	US Bank NA Callable Note Cont 9/28/2019 Due 10/28/2019	05/31/2017 05/31/2017 0.00	3,000,908.15 0.00 3,000,000.00 0.00	21,781.25 26,562.50 0.00 4,781.25	0.00 908.15 (908.15) 3,873.10	3,873.10
904764AV9	Unilever Capital Note 1.8% Due 05/05/2020	12/21/2017 12/21/2017 2,000,000.00	1,996,457.58 0.00 0.00 1,996,887.83	11,600.00 0.00 14,600.00 3,000.00	430.25 0.00 430.25 3,430.25	3,430.25
9128283D0	US Treasury Note 2.25% Due 10/31/2024	07/05/2019 07/08/2019 11,000,000.00	11,199,156.18 0.00 0.00 11,195,989.94	83,396.74 0.00 103,573.37 20,176.63	0.00 3,166.24 (3,166.24) 17,010.39	17,010.39
9128283H1	US Treasury Note 1.75% Due 11/30/2019	03/15/2018 03/15/2018 4,000,000.00	3,995,410.00 0.00 0.00 3,996,940.00	17,786.89 0.00 23,524.59 5,737.70	1,530.00 0.00 1,530.00 7,267.70	7,267.70
9128283V0	US Treasury Note 2.5% Due 01/31/2025	07/30/2019 07/31/2019 11,000,000.00	11,350,965.59 0.00 0.00 11,345,645.25	23,913.04 0.00 46,331.52 22,418.48	0.00 5,320.34 (5,320.34) 17,098.14	17,098.14
912828B66	US Treasury Note 2.75% Due 02/15/2024	Various Various 11,000,000.00	11,247,934.75 0.00 0.00 11,243,365.93	13,974.18 0.00 38,634.51 24,660.33	0.00 4,568.82 (4,568.82) 20,091.51	20,091.51

Income Earned

As of September 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828D56	US Treasury Note 2.375% Due 08/15/2024	08/29/2019 08/30/2019 6,750,000.00	7,048,937.26 0.00 0.00 7,043,982.50	7,405.74 0.00 20,474.69 13,068.95	0.00 4,954.76 (4,954.76) 8,114.19	8,114.19
912828F39	US Treasury Note Due 09/30/2019	05/19/2017 05/19/2017 0.00	4,001,384.55 0.00 4,000,000.00 0.00	29,453.55 35,000.00 0.00 5,546.45	0.00 1,384.55 (1,384.55) 4,161.90	4,161.90
912828G95	US Treasury Note 1.625% Due 12/31/2019	11/09/2017 11/09/2017 4,000,000.00	3,999,473.91 0.00 0.00 3,999,604.35	11,127.72 0.00 16,426.63 5,298.91	130.44 0.00 130.44 5,429.35	5,429.35
912828L57	US Treasury Note 1.75% Due 09/30/2022	09/07/2018 09/10/2018 8,000,000.00	7,760,006.96 0.00 0.00 7,766,406.78	58,907.10 70,000.00 382.51 11,475.41	6,399.82 0.00 6,399.82 17,875.23	17,875.23
912828N30	US Treasury Note 2.125% Due 12/31/2022	10/03/2018 10/04/2018 8,000,000.00	7,788,606.16 0.00 0.00 7,793,817.18	29,103.26 0.00 42,961.96 13,858.70	5,211.02 0.00 5,211.02 19,069.72	19,069.72
912828T91	US Treasury Note 1.625% Due 10/31/2023	05/29/2019 05/30/2019 10,000,000.00	9,830,403.21 0.00 0.00 9,833,748.31	54,755.43 0.00 68,002.72 13,247.29	3,345.10 0.00 3,345.10 16,592.39	16,592.39
912828UB4	US Treasury Note 1% Due 11/30/2019	11/02/2016 11/02/2016 4,000,000.00	4,000,000.00 0.00 0.00 4,000,000.00	10,163.93 0.00 13,442.62 3,278.69	0.00 0.00 0.00 3,278.69	3,278.69
912828V23	US Treasury Note 2.25% Due 12/31/2023	06/21/2019 06/24/2019 10,000,000.00	10,188,272.74 0.00 0.00 10,184,702.46	38,519.02 0.00 56,861.41 18,342.39	0.00 3,570.28 (3,570.28) 14,772.11	14,772.11
912828VA5	US Treasury Note 1.125% Due 04/30/2020	03/23/2018 03/23/2018 4,000,000.00	3,969,317.30 0.00 0.00 3,973,120.94	15,125.00 0.00 18,875.00 3,750.00	3,803.64 0.00 3,803.64 7,553.64	7,553.64

Income Earned

As of September 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828VJ6	US Treasury Note 1.875% Due 06/30/2020	01/23/2018 01/23/2018 4,000,000.00	3,991,411.02 0.00 0.00 3,992,261.42	12,839.67 0.00 18,953.80 6,114.13	850.40 0.00 850.40 6,964.53	6,964.53
912828VV9	US Treasury Note 2.125% Due 08/31/2020	04/17/2018 04/17/2018 4,000,000.00	3,986,909.78 0.00 0.00 3,987,985.69	233.52 0.00 7,239.01 7,005.49	1,075.91 0.00 1,075.91 8,081.40	8,081.40
912828X70	US Treasury Note 2% Due 04/30/2024	Various Various 11,000,000.00	11,045,109.90 0.00 0.00 11,044,315.24	74,130.43 0.00 92,065.22 17,934.79	0.00 794.66 (794.66) 17,140.13	17,140.13
912828XG0	US Treasury Note 2.125% Due 06/30/2022	09/11/2019 09/12/2019 10,000,000.00	0.00 10,141,015.63 0.00 10,138,394.01	0.00 (42,730.98) 53,702.45 10,971.47	0.00 2,621.62 (2,621.62) 8,349.85	8,349.85
92826CAB8	Visa Inc Callable Note Cont 11/14/2020 2.2% Due 12/14/2020	03/28/2018 03/28/2018 4,000,000.00	3,974,093.15 0.00 0.00 3,975,746.77	18,822.22 0.00 26,155.56 7,333.34	1,653.62 0.00 1,653.62 8,986.96	8,986.96
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various Various 6,575,000.00	6,676,954.85 0.00 0.00 6,674,710.80	40,363.19 0.00 58,992.36 18,629.17	0.00 2,244.05 (2,244.05) 16,385.12	16,385.12
			582,102,690.36 28,603,020.12 19,946,297.90	3,691,761.58 1,818,900.47 3,115,530.68	103,364.29 136,395.30 (33,031.01)	
Total Fixed Income		588,931,891.41	590,726,381.57	1,242,669.57	1,209,638.56	1,209,638.56
CASH & EQUIVALENT						
313384PD5	FHLB Discount Note 1.85% Due 11/12/2019	09/30/2019 09/30/2019 7,000,000.00	0.00 6,984,531.94 0.00 6,984,891.66	0.00 0.00 0.00 0.00	359.72 0.00 359.72 359.72	359.72

Income Earned

As of September 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
60934N807	Federated Investors Govt Oblig Fund Inst.	Various Various 4,966,648.27	11,439,963.31 29,211,118.90 35,684,433.94 4,966,648.27	0.00 12,672.96 0.00 12,672.96	0.00 0.00 0.00 12,672.96	12,672.96
62479MXN8	MUFG Bank Ltd/NY Discount CP 2.28% Due 10/22/2019	07/03/2019 07/03/2019 10,000,000.00	9,967,700.00 0.00 0.00 9,986,700.00	0.00 0.00 0.00 0.00	19,000.00 0.00 19,000.00 19,000.00	19,000.00
96130ABJ6	Westpac Banking Corp NY Yankee CD Due 09/13/2019	12/13/2018 12/14/2018 0.00	7,200,000.00 0.00 7,200,000.00 0.00	155,034.00 162,162.00 0.00 7,128.00	0.00 0.00 0.00 7,128.00	7,128.00
			28,607,663.31 36,195,650.84 42,884,433.94	155,034.00 174,834.96 0.00	19,359.72 0.00 19,359.72	
Total Cash & Equivalent		21,966,648.27	21,938,239.93	19,800.96	39,160.68	39,160.68
LOCAL AGENCY INVESTMENT FUND						
90LAIF\$00	Local Agency Investment Fund State Pool	Various Various 42,372,506.27	23,872,506.27 18,500,000.00 0.00 42,372,506.27	145,237.15 0.00 207,511.14 62,273.99	0.00 0.00 0.00 62,273.99	62,273.99
			23,872,506.27 18,500,000.00 0.00	145,237.15 0.00 207,511.14	0.00 0.00 0.00	
Total Local Agency Investment Fund		42,372,506.27	42,372,506.27	62,273.99	62,273.99	62,273.99
			634,582,859.94 83,298,670.96 62,830,731.84	3,992,032.73 1,993,735.43 3,323,041.82	122,724.01 136,395.30 (13,671.29)	
TOTAL PORTFOLIO		653,271,045.95	655,037,127.77	1,324,744.52	1,311,073.23	1,311,073.23

Cash Flow Report

As of September 30, 2019



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/01/2019	Interest	13063DDE5	8,000,000.00	California St TE-GO 2.3% Due 10/1/2020	0.00	92,000.00	92,000.00
10/01/2019	Interest	594918AH7	3,817,000.00	Microsoft Note 3% Due 10/1/2020	0.00	57,255.00	57,255.00
10/01/2019	Maturity	13063A7G3	5,690,000.00	California State TE-GO	5,690,000.00	176,390.00	5,866,390.00
10/02/2019	Interest	3133ECKU7	4,000,000.00	FFCB Note 1.49% Due 4/2/2020	0.00	29,800.00	29,800.00
10/05/2019	Interest	3135G0T45	6,000,000.00	FNMA Note 1.875% Due 4/5/2022	0.00	56,250.00	56,250.00
10/07/2019	Maturity	459058DW0	4,000,000.00	Intl. Bank Recon & Development Note 1.875% Due 10/7/2019	4,000,000.00	37,500.00	4,037,500.00
10/10/2019	Interest	02665WCQ2	1,000,000.00	American Honda Finance Note 3.625% Due 10/10/2023	0.00	18,125.00	18,125.00
10/12/2019	Interest	3130AF5B9	8,000,000.00	FHLB Note 3% Due 10/12/2021	0.00	120,000.00	120,000.00
10/15/2019	Dividend	90LAIF\$00	3,254,506,431.64	Local Agency Investment Fund State Pool	0.00	208,826.33	208,826.33
10/15/2019	Interest	02587AAJ3	4,000,000.00	American Express Credit 2017-1 1.93% Due 9/15/2022	0.00	6,433.33	6,433.33
10/15/2019	Maturity	4581X0CH9	4,000,000.00	Inter-American Dev Bank Note 1.75% Due 10/15/2019	4,000,000.00	35,000.00	4,035,000.00
10/15/2019	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	42,884.57	4,245.04	47,129.61
10/15/2019	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	130,712.77	8,645.00	139,357.77
10/15/2019	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	363,293.84	14,509.50	377,803.34
10/15/2019	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	534,842.75	16,835.00	551,677.75
10/15/2019	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	187,360.76	6,608.25	193,969.01
10/15/2019	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	212,199.67	4,572.08	216,771.75

Cash Flow Report

As of September 30, 2019



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2019	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	135,922.90	13,911.33	149,834.23
10/18/2019	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	156,792.82	9,269.79	166,062.61
10/19/2019	Paydown	3137BM6P6	0.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
10/19/2019	Paydown	3137BYPQ7	0.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.66	22,271.66
10/19/2019	Paydown	3137B5JM6	0.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
10/19/2019	Paydown	3137B6ZM6	0.00	FHLMC K714 A2 3.034% Due 10/25/2020	14,210.08	19,800.75	34,010.83
10/21/2019	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	602,261.08	20,232.08	622,493.16
10/22/2019	Maturity	62479MXN8	10,000,000.00	MUFG Bank Ltd/NY Discount CP 2.28% Due 10/22/2019	10,000,000.00	0.00	10,000,000.00
10/25/2019	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
10/25/2019	Interest	3130ACQ56	4,000,000.00	FHLB Note 1.65% Due 3/13/2020	0.00	33,000.00	33,000.00
10/25/2019	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
10/25/2019	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
10/25/2019	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
10/25/2019	Maturity	45905UZJ6	7,000,000.00	Intl. Bank Recon & Development Callable Note S/A 4/25/2017 1.3% Due 10/25/2019	7,000,000.00	45,500.00	7,045,500.00
10/25/2019	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	589,261.09	19,764.83	609,025.92
10/25/2019	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	132,697.97	16,689.75	149,387.72

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/28/2019	Interest	06406RAG2	4,280,000.00	Bank of NY Mellon Corp Note 3.5% Due 4/28/2023	0.00	74,900.00	74,900.00
10/31/2019	Interest	912828T91	10,000,000.00	US Treasury Note 1.625% Due 10/31/2023	0.00	81,250.00	81,250.00
10/31/2019	Interest	912828VA5	4,000,000.00	US Treasury Note 1.125% Due 4/30/2020	0.00	22,500.00	22,500.00
10/31/2019	Interest	912828X70	11,000,000.00	US Treasury Note 2% Due 4/30/2024	0.00	110,000.00	110,000.00
10/31/2019	Interest	9128283D0	11,000,000.00	US Treasury Note 2.25% Due 10/31/2024	0.00	123,750.00	123,750.00
OCT 2019					33,792,440.30	1,609,266.85	35,401,707.15
11/01/2019	Maturity	459200AG6	3,000,000.00	IBM Corp Note 8.375% Due 11/1/2019	3,000,000.00	125,625.00	3,125,625.00
11/03/2019	Interest	00440EAT4	5,975,000.00	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/3/2020	0.00	68,712.50	68,712.50
11/05/2019	Interest	904764AV9	2,000,000.00	Unilever Capital Note 1.8% Due 5/5/2020	0.00	18,000.00	18,000.00
11/06/2019	Interest	037833AR1	3,000,000.00	Apple Inc Note 2.85% Due 5/6/2021	0.00	42,750.00	42,750.00
11/09/2019	Interest	4581X0CD8	4,000,000.00	Inter-American Dev Bank Note 2.125% Due 11/9/2020	0.00	42,500.00	42,500.00
11/11/2019	Interest	037833CS7	4,000,000.00	Apple Inc Note 1.8% Due 5/11/2020	0.00	36,000.00	36,000.00
11/11/2019	Interest	369550BE7	5,100,000.00	General Dynamics Corp Note 3% Due 5/11/2021	0.00	76,500.00	76,500.00
11/12/2019	Maturity	313384PD5	7,000,000.00	FHLB Discount Note 1.85% Due 11/12/2019	7,000,000.00	0.00	7,000,000.00
11/15/2019	Interest	02587AAJ3	4,000,000.00	American Express Credit 2017-1 1.93% Due 9/15/2022	0.00	6,433.33	6,433.33
11/15/2019	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	204,685.05	4,250.24	208,935.29
11/15/2019	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	136,274.38	13,562.46	149,836.84

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2019	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	183,825.21	6,330.33	190,155.54
11/15/2019	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	42,973.91	4,166.06	47,139.97
11/15/2019	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	131,022.12	8,334.56	139,356.68
11/15/2019	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	352,750.84	13,583.10	366,333.94
11/15/2019	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	515,974.33	15,515.72	531,490.05
11/18/2019	Interest	404280BS7	955,000.00	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	0.00	18,861.25	18,861.25
11/18/2019	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	157,201.80	8,910.47	166,112.27
11/19/2019	Interest	857477AV5	4,916,000.00	State Street Bank Note 1.95% Due 5/19/2021	0.00	47,931.00	47,931.00
11/21/2019	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	581,796.31	18,751.52	600,547.83
11/25/2019	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
11/25/2019	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
11/25/2019	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
11/25/2019	Interest	404280BA6	7,000,000.00	HSBC Holdings PLC Note 3.6% Due 5/25/2023	0.00	126,000.00	126,000.00
11/25/2019	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
11/25/2019	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	591,248.38	18,274.98	609,523.36
11/25/2019	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	133,105.02	16,351.37	149,456.39
11/30/2019	Maturity	9128283H1	4,000,000.00	US Treasury Note 1.75% Due 11/30/2019	4,000,000.00	35,000.00	4,035,000.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/30/2019	Maturity	912828UB4	4,000,000.00	US Treasury Note 1% Due 11/30/2019	4,000,000.00	20,000.00	4,020,000.00
NOV 2019					21,030,857.35	864,968.52	21,895,825.87
12/08/2019	Interest	3130A0F70	7,000,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	118,125.00	118,125.00
12/11/2019	Interest	3130AD4X7	3,000,000.00	FHLB Note 2% Due 12/11/2020	0.00	30,000.00	30,000.00
12/11/2019	Interest	313371U79	8,000,000.00	FHLB Note 3.125% Due 12/11/2020	0.00	125,000.00	125,000.00
12/12/2019	Interest	3130AGFP5	5,000,000.00	FHLB Note 2.5% Due 6/12/2026	0.00	73,611.11	73,611.11
12/13/2019	Maturity	3130A0JR2	7,000,000.00	FHLB Note 2.375% Due 12/13/2019	7,000,000.00	83,125.00	7,083,125.00
12/14/2019	Interest	3130A1XJ2	11,175,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	160,640.63	160,640.63
12/14/2019	Interest	92826CAB8	4,000,000.00	Visa Inc Callable Note Cont 11/14/2020 2.2% Due 12/14/2020	0.00	44,000.00	44,000.00
12/15/2019	Interest	097023BQ7	4,250,000.00	Boeing Co Callable Note Cont 4/15/2023 1.875% Due 6/15/2023	0.00	39,843.75	39,843.75
12/15/2019	Interest	02587AAJ3	4,000,000.00	American Express Credit 2017-1 1.93% Due 9/15/2022	0.00	6,433.33	6,433.33
12/15/2019	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	180,281.04	6,057.66	186,338.70
12/15/2019	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	497,032.12	14,242.99	511,275.11
12/15/2019	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	43,063.44	4,086.92	47,150.36
12/15/2019	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	131,332.20	8,023.38	139,355.58
12/15/2019	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	342,166.52	12,683.58	354,850.10
12/15/2019	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	197,154.91	3,939.80	201,094.71

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2019	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	136,626.76	13,212.69	149,839.45
12/16/2019	Interest	4581X0CP1	2,000,000.00	Inter-American Dev Bank Note 1.875% Due 6/16/2020	0.00	18,750.00	18,750.00
12/18/2019	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	157,611.83	8,550.22	166,162.05
12/19/2019	Interest	3137EAEN5	6,000,000.00	FHLMC Note 2.75% Due 6/19/2023	0.00	82,500.00	82,500.00
12/21/2019	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	561,255.41	17,321.28	578,576.69
12/22/2019	Interest	3135G0D75	4,000,000.00	FNMA Note 1.5% Due 6/22/2020	0.00	30,000.00	30,000.00
12/25/2019	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
12/25/2019	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
12/25/2019	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
12/25/2019	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
12/25/2019	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	593,242.36	16,780.11	610,022.47
12/25/2019	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	133,513.32	16,011.95	149,525.27
12/26/2019	Interest	931142EK5	6,575,000.00	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	0.00	111,775.00	111,775.00
12/31/2019	Interest	912828V23	10,000,000.00	US Treasury Note 2.25% Due 12/31/2023	0.00	112,500.00	112,500.00
12/31/2019	Interest	912828N30	8,000,000.00	US Treasury Note 2.125% Due 12/31/2022	0.00	85,000.00	85,000.00
12/31/2019	Interest	912828VJ6	4,000,000.00	US Treasury Note 1.875% Due 6/30/2020	0.00	37,500.00	37,500.00
12/31/2019	Interest	912828XG0	10,000,000.00	US Treasury Note 2.125% Due 6/30/2022	0.00	106,250.00	106,250.00

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12/31/2019	Maturity	912828G95	4,000,000.00	US Treasury Note 1.625% Due 12/31/2019	4,000,000.00	32,500.00	4,032,500.00
DEC 2019					13,973,279.91	1,491,089.03	15,464,368.94
01/02/2020	Interest	3135G0V75	8,250,000.00	FNMA Note 1.75% Due 7/2/2024	0.00	69,781.25	69,781.25
01/05/2020	Interest	3135G0S38	2,150,000.00	FNMA Note 2% Due 1/5/2022	0.00	21,500.00	21,500.00
01/11/2020	Interest	89236TDP7	6,750,000.00	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	0.00	87,750.00	87,750.00
01/14/2020	Interest	02665WCJ8	5,070,000.00	American Honda Finance Note 3.45% Due 7/14/2023	0.00	87,457.50	87,457.50
01/15/2020	Interest	02587AAJ3	4,000,000.00	American Express Credit 2017-1 1.93% Due 9/15/2022	0.00	6,433.33	6,433.33
01/15/2020	Interest	48128BAB7	5,250,000.00	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	0.00	78,015.00	78,015.00
01/15/2020	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	189,609.22	3,640.78	193,250.00
01/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	136,980.05	12,862.02	149,842.07
01/15/2020	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	176,728.26	5,790.24	182,518.50
01/15/2020	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	43,153.15	4,007.61	47,160.76
01/15/2020	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	131,643.02	7,711.47	139,354.49
01/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	331,540.74	11,811.06	343,351.80
01/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	478,015.87	13,016.97	491,032.84
01/16/2020	Interest	45950KCG3	4,000,000.00	International Finance Corp Note 1.625% Due 7/16/2020	0.00	32,500.00	32,500.00
01/17/2020	Interest	3133EH7F4	3,000,000.00	FFCB Note 2.35% Due 1/17/2023	0.00	35,250.00	35,250.00

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01/17/2020	Maturity	3137EAE5	5,000,000.00	FHLMC Note 1.5% Due 1/17/2020	5,000,000.00	37,500.00	5,037,500.00
01/18/2020	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	158,022.93	8,189.03	166,211.96
01/19/2020	Interest	89114QC48	5,000,000.00	Toronto Dominion Bank Note 3.5% Due 7/19/2023	0.00	87,500.00	87,500.00
01/19/2020	Interest	78012KKU0	6,567,000.00	Royal Bank of Canada Note 2.5% Due 1/19/2021	0.00	82,087.50	82,087.50
01/21/2020	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	540,638.13	15,941.52	556,579.65
01/25/2020	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
01/25/2020	Interest	45950KCM0	6,000,000.00	International Finance Corp Note 2.25% Due 1/25/2021	0.00	67,500.00	67,500.00
01/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
01/25/2020	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
01/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
01/25/2020	Interest	808513AT2	5,580,000.00	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	0.00	73,935.00	73,935.00
01/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	133,922.88	15,671.49	149,594.37
01/25/2020	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	595,243.08	15,280.19	610,523.27
01/28/2020	Interest	69353RFE3	5,640,000.00	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	0.00	69,090.00	69,090.00
01/30/2020	Interest	3135G0T60	4,000,000.00	FNMA Note 1.5% Due 7/30/2020	0.00	30,000.00	30,000.00
01/31/2020	Interest	9128283V0	11,000,000.00	US Treasury Note 2.5% Due 1/31/2025	0.00	137,500.00	137,500.00
JAN 2020					7,915,497.33	1,190,346.59	9,105,843.92

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/01/2020	Interest	798170AC0	1,000,000.00	San Jose CA Redev Agy Tax Allocation 2.259% Due 8/1/2020	0.00	11,295.00	11,295.00
02/03/2020	Maturity	3133EG6C4	4,000,000.00	FFCB Note 1.55% Due 2/3/2020	4,000,000.00	31,000.00	4,031,000.00
02/08/2020	Interest	594918BP8	2,000,000.00	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	0.00	15,500.00	15,500.00
02/09/2020	Interest	69371RP59	4,095,000.00	Paccar Financial Corp Note 3.4% Due 8/9/2023	0.00	69,615.00	69,615.00
02/11/2020	Interest	06406RAJ6	2,750,000.00	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	0.00	47,437.50	47,437.50
02/12/2020	Maturity	594918AY0	4,000,000.00	Microsoft Callable Note Cont 1/12/2020 1.85% Due 2/12/2020	4,000,000.00	37,000.00	4,037,000.00
02/15/2020	Interest	912828B66	11,000,000.00	US Treasury Note 2.75% Due 2/15/2024	0.00	151,250.00	151,250.00
02/15/2020	Interest	69371RQ25	2,465,000.00	Paccar Financial Corp Note 2.15% Due 8/15/2024	0.00	26,498.75	26,498.75
02/15/2020	Interest	912828D56	6,750,000.00	US Treasury Note 2.375% Due 8/15/2024	0.00	80,156.25	80,156.25
02/15/2020	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	43,243.05	3,928.14	47,171.19
02/15/2020	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	182,047.96	3,353.21	185,401.17
02/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	137,334.25	12,510.44	149,844.69
02/15/2020	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	131,954.58	7,398.81	139,353.39
02/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	320,873.34	10,965.63	331,838.97
02/15/2020	Paydown	02587AAJ3	4,000,000.00	American Express Credit 2017-1 1.93% Due 9/15/2022	4,000,000.00	6,433.33	4,006,433.33
02/15/2020	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	173,166.82	5,528.09	178,694.91
02/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	458,925.31	11,837.87	470,763.18

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02/18/2020	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	158,435.11	7,826.89	166,262.00
02/19/2020	Interest	459200JF9	4,000,000.00	IBM Corp Note 2.25% Due 2/19/2021	0.00	45,000.00	45,000.00
02/21/2020	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	519,944.23	14,612.46	534,556.69
02/25/2020	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
02/25/2020	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
02/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
02/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
02/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	134,333.67	15,329.99	149,663.66
02/25/2020	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	597,250.53	13,775.22	611,025.75
02/29/2020	Interest	912828VV9	4,000,000.00	US Treasury Note 2.125% Due 8/31/2020	0.00	42,500.00	42,500.00
FEB 2020					14,857,508.85	743,377.21	15,600,886.06
03/01/2020	Interest	478160AW4	4,000,000.00	Johnson & Johnson Note 2.95% Due 9/1/2020	0.00	59,000.00	59,000.00
03/05/2020	Interest	06051GHF9	8,310,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	0.00	147,502.50	147,502.50
03/06/2020	Interest	24422ETG4	6,268,000.00	John Deere Capital Corp Note 2.8% Due 3/6/2023	0.00	87,752.00	87,752.00
03/08/2020	Interest	3130A0XE5	8,000,000.00	FHLB Note 3.25% Due 3/8/2024	0.00	130,000.00	130,000.00
03/08/2020	Interest	3130AB3H7	3,000,000.00	FHLB Note 2.375% Due 3/8/2024	0.00	35,625.00	35,625.00
03/08/2020	Interest	313383YJ4	7,000,000.00	FHLB Note 3.375% Due 9/8/2023	0.00	118,125.00	118,125.00

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03/10/2020	Interest	3130ADRG9	7,000,000.00	FHLB Note 2.75% Due 3/10/2023	0.00	96,250.00	96,250.00
03/10/2020	Interest	313383ZU8	5,000,000.00	FHLB Note 3% Due 9/10/2021	0.00	75,000.00	75,000.00
03/11/2020	Interest	313370US5	7,000,000.00	FHLB Note 2.875% Due 9/11/2020	0.00	100,625.00	100,625.00
03/11/2020	Interest	89114QCB2	1,500,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	24,375.00	24,375.00
03/12/2020	Interest	3130A0XD7	8,000,000.00	FHLB Note 2.375% Due 3/12/2021	0.00	95,000.00	95,000.00
03/12/2020	Interest	3135G0U43	8,205,000.00	FNMA Note 2.875% Due 9/12/2023	0.00	117,946.88	117,946.88
03/13/2020	Interest	3130A2UW4	9,350,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	134,406.25	134,406.25
03/13/2020	Interest	3130AAUF3	5,430,000.00	FHLB Note 2.75% Due 3/13/2026	0.00	74,662.50	74,662.50
03/13/2020	Maturity	3130ACQ56	4,000,000.00	FHLB Note 1.65% Due 3/13/2020	4,000,000.00	25,300.00	4,025,300.00
03/14/2020	Interest	4581X0CZ9	5,000,000.00	Inter-American Dev Bank Note 1.75% Due 9/14/2022	0.00	43,750.00	43,750.00
03/15/2020	Interest	084670BR8	4,232,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	0.00	58,190.00	58,190.00
03/15/2020	Interest	68389XBK0	7,000,000.00	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 9/15/2021	0.00	66,500.00	66,500.00
03/15/2020	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	169,596.71	5,271.23	174,867.94
03/15/2020	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	174,471.10	3,077.10	177,548.20
03/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	137,689.38	12,157.94	149,847.32
03/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	439,760.19	10,705.85	450,466.04
03/15/2020	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	43,333.14	3,848.50	47,181.64

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03/15/2020	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	132,266.87	7,085.42	139,352.29
03/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	310,164.19	10,147.40	320,311.59
03/16/2020	Interest	36962G4R2	2,000,000.00	General Electric Capital Corp Note 4.375% Due 9/16/2020	0.00	43,750.00	43,750.00
03/18/2020	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	158,848.36	7,463.81	166,312.17
03/21/2020	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	499,173.45	13,334.26	512,507.71
03/22/2020	Interest	3133EJHD4	4,000,000.00	FFCB Note 2.48% Due 3/22/2021	0.00	49,600.00	49,600.00
03/25/2020	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
03/25/2020	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
03/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
03/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
03/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	134,745.74	14,987.44	149,733.18
03/25/2020	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	599,264.76	12,265.17	611,529.93
03/29/2020	Interest	3137EAEJ4	4,000,000.00	FHLMC Note 1.625% Due 9/29/2020	0.00	32,500.00	32,500.00
03/31/2020	Interest	912828L57	8,000,000.00	US Treasury Note 1.75% Due 9/30/2022	0.00	70,000.00	70,000.00
MAR 2020					6,799,313.89	1,858,828.88	8,658,142.77
04/01/2020	Interest	13063DDE5	8,000,000.00	California St TE-GO 2.3% Due 10/1/2020	0.00	92,000.00	92,000.00
04/01/2020	Interest	594918AH7	3,817,000.00	Microsoft Note 3% Due 10/1/2020	0.00	57,255.00	57,255.00

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04/02/2020	Maturity	3133ECKU7	4,000,000.00	FFCB Note 1.49% Due 4/2/2020	4,000,000.00	29,800.00	4,029,800.00
04/05/2020	Interest	3135G0T45	6,000,000.00	FNMA Note 1.875% Due 4/5/2022	0.00	56,250.00	56,250.00
04/10/2020	Interest	02665WCQ2	1,000,000.00	American Honda Finance Note 3.625% Due 10/10/2023	0.00	18,125.00	18,125.00
04/12/2020	Interest	3130AF5B9	8,000,000.00	FHLB Note 3% Due 10/12/2021	0.00	120,000.00	120,000.00
04/15/2020	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	166,878.61	2,812.49	169,691.10
04/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	138,045.42	11,804.54	149,849.96
04/15/2020	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	166,017.91	5,019.66	171,037.57
04/15/2020	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	132,579.90	6,771.29	139,351.19
04/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	299,413.13	9,356.49	308,769.62
04/15/2020	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	43,423.42	3,768.69	47,192.11
04/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	420,520.25	9,621.11	430,141.36
04/18/2020	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	159,262.69	7,099.78	166,362.47
04/21/2020	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	478,325.55	12,107.12	490,432.67
04/25/2020	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
04/25/2020	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
04/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
04/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67

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04/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	135,159.08	14,643.84	149,802.92
04/25/2020	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	601,285.78	10,750.03	612,035.81
04/28/2020	Interest	06406RAG2	4,280,000.00	Bank of NY Mellon Corp Note 3.5% Due 4/28/2023	0.00	74,900.00	74,900.00
04/30/2020	Interest	9128283D0	11,000,000.00	US Treasury Note 2.25% Due 10/31/2024	0.00	123,750.00	123,750.00
04/30/2020	Interest	912828X70	11,000,000.00	US Treasury Note 2% Due 4/30/2024	0.00	110,000.00	110,000.00
04/30/2020	Interest	912828T91	10,000,000.00	US Treasury Note 1.625% Due 10/31/2023	0.00	81,250.00	81,250.00
04/30/2020	Maturity	912828VA5	4,000,000.00	US Treasury Note 1.125% Due 4/30/2020	4,000,000.00	22,500.00	4,022,500.00
APR 2020					10,740,911.74	952,209.67	11,693,121.41
05/03/2020	Interest	00440EAT4	5,975,000.00	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/3/2020	0.00	68,712.50	68,712.50
05/05/2020	Maturity	904764AV9	2,000,000.00	Unilever Capital Note 1.8% Due 5/5/2020	2,000,000.00	18,000.00	2,018,000.00
05/06/2020	Interest	037833AR1	3,000,000.00	Apple Inc Note 2.85% Due 5/6/2021	0.00	42,750.00	42,750.00
05/09/2020	Interest	4581X0CD8	4,000,000.00	Inter-American Dev Bank Note 2.125% Due 11/9/2020	0.00	42,500.00	42,500.00
05/11/2020	Interest	369550BE7	5,100,000.00	General Dynamics Corp Note 3% Due 5/11/2021	0.00	76,500.00	76,500.00
05/11/2020	Maturity	037833CS7	4,000,000.00	Apple Inc Note 1.8% Due 5/11/2020	4,000,000.00	36,000.00	4,036,000.00
05/15/2020	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	159,270.46	2,559.39	161,829.85
05/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	138,402.39	11,450.22	149,852.61
05/15/2020	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	162,430.42	4,773.40	167,203.82

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05/15/2020	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	43,513.89	3,688.72	47,202.61
05/15/2020	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	132,893.68	6,456.41	139,350.09
05/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	288,620.04	8,592.99	297,213.03
05/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	401,205.23	8,583.83	409,789.06
05/18/2020	Interest	404280BS7	955,000.00	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	0.00	18,861.25	18,861.25
05/18/2020	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	159,678.09	6,734.81	166,412.90
05/19/2020	Interest	857477AV5	4,916,000.00	State Street Bank Note 1.95% Due 5/19/2021	0.00	47,931.00	47,931.00
05/21/2020	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	457,400.25	10,931.24	468,331.49
05/25/2020	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
05/25/2020	Interest	404280BA6	7,000,000.00	HSBC Holdings PLC Note 3.6% Due 5/25/2023	0.00	126,000.00	126,000.00
05/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
05/25/2020	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
05/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
05/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	135,573.68	14,299.18	149,872.86
05/25/2020	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	603,313.61	9,229.78	612,543.39
MAY 2020					8,682,301.74	637,179.35	9,319,481.09
06/08/2020	Interest	3130A0F70	7,000,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	118,125.00	118,125.00

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06/11/2020	Interest	3130AD4X7	3,000,000.00	FHLB Note 2% Due 12/11/2020	0.00	30,000.00	30,000.00
06/11/2020	Interest	313371U79	8,000,000.00	FHLB Note 3.125% Due 12/11/2020	0.00	125,000.00	125,000.00
06/12/2020	Interest	3130AGFP5	5,000,000.00	FHLB Note 2.5% Due 6/12/2026	0.00	62,500.00	62,500.00
06/14/2020	Interest	3130A1XJ2	11,175,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	160,640.63	160,640.63
06/14/2020	Interest	92826CAB8	4,000,000.00	Visa Inc Callable Note Cont 11/14/2020 2.2% Due 12/14/2020	0.00	44,000.00	44,000.00
06/15/2020	Interest	097023BQ7	4,250,000.00	Boeing Co Callable Note Cont 4/15/2023 1.875% Due 6/15/2023	0.00	39,843.75	39,843.75
06/15/2020	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	43,604.54	3,608.58	47,213.12
06/15/2020	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	151,646.62	2,317.83	153,964.45
06/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	138,760.27	11,094.99	149,855.26
06/15/2020	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	133,208.19	6,140.79	139,348.98
06/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	277,784.76	7,857.00	285,641.76
06/15/2020	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	158,834.20	4,532.46	163,366.66
06/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	381,814.89	7,594.19	389,409.08
06/16/2020	Maturity	4581X0CP1	2,000,000.00	Inter-American Dev Bank Note 1.875% Due 6/16/2020	2,000,000.00	18,750.00	2,018,750.00
06/18/2020	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	160,094.59	6,368.88	166,463.47
06/19/2020	Interest	3137EAEN5	6,000,000.00	FHLMC Note 2.75% Due 6/19/2023	0.00	82,500.00	82,500.00
06/21/2020	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	436,397.30	9,806.80	446,204.10

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06/22/2020	Maturity	3135G0D75	4,000,000.00	FNMA Note 1.5% Due 6/22/2020	4,000,000.00	30,000.00	4,030,000.00
06/25/2020	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
06/25/2020	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
06/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
06/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
06/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	135,989.55	13,953.47	149,943.02
06/25/2020	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	605,348.29	7,704.40	613,052.69
06/26/2020	Interest	931142EK5	6,575,000.00	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	0.00	111,775.00	111,775.00
06/30/2020	Interest	912828N30	8,000,000.00	US Treasury Note 2.125% Due 12/31/2022	0.00	85,000.00	85,000.00
06/30/2020	Interest	912828XG0	10,000,000.00	US Treasury Note 2.125% Due 6/30/2022	0.00	106,250.00	106,250.00
06/30/2020	Interest	912828V23	10,000,000.00	US Treasury Note 2.25% Due 12/31/2023	0.00	112,500.00	112,500.00
06/30/2020	Maturity	912828VJ6	4,000,000.00	US Treasury Note 1.875% Due 6/30/2020	4,000,000.00	37,500.00	4,037,500.00
JUN 2020					12,623,483.20	1,317,988.40	13,941,471.60
07/02/2020	Interest	3135G0V75	8,250,000.00	FNMA Note 1.75% Due 7/2/2024	0.00	72,187.50	72,187.50
07/05/2020	Interest	3135G0S38	2,150,000.00	FNMA Note 2% Due 1/5/2022	0.00	21,500.00	21,500.00
07/11/2020	Interest	89236TDP7	6,750,000.00	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	0.00	87,750.00	87,750.00
07/14/2020	Interest	02665WCJ8	5,070,000.00	American Honda Finance Note 3.45% Due 7/14/2023	0.00	87,457.50	87,457.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2020	Interest	48128BAB7	5,250,000.00	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	0.00	78,015.00	78,015.00
07/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	362,348.94	6,652.37	369,001.31
07/15/2020	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	43,695.38	3,528.28	47,223.66
07/15/2020	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	133,523.45	5,824.42	139,347.87
07/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	266,907.15	7,148.65	274,055.80
07/15/2020	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	144,007.08	2,087.83	146,094.91
07/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	139,119.08	10,738.84	149,857.92
07/15/2020	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	155,229.23	4,296.86	159,526.09
07/16/2020	Maturity	45950KCG3	4,000,000.00	International Finance Corp Note 1.625% Due 7/16/2020	4,000,000.00	32,500.00	4,032,500.00
07/17/2020	Interest	3133EH7F4	3,000,000.00	FFCB Note 2.35% Due 1/17/2023	0.00	35,250.00	35,250.00
07/18/2020	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	160,512.17	6,001.99	166,514.16
07/19/2020	Interest	78012KKU0	6,567,000.00	Royal Bank of Canada Note 2.5% Due 1/19/2021	0.00	82,087.50	82,087.50
07/19/2020	Interest	89114QC48	5,000,000.00	Toronto Dominion Bank Note 3.5% Due 7/19/2023	0.00	87,500.00	87,500.00
07/21/2020	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	415,316.48	8,733.98	424,050.46
07/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
07/25/2020	Interest	45950KCM0	6,000,000.00	International Finance Corp Note 2.25% Due 1/25/2021	0.00	67,500.00	67,500.00
07/25/2020	Interest	808513AT2	5,580,000.00	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	0.00	73,935.00	73,935.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/25/2020	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
07/25/2020	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
07/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
07/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	136,406.71	13,606.69	150,013.40
07/25/2020	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	607,389.83	6,173.88	613,563.71
07/28/2020	Interest	69353RFE3	5,640,000.00	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	0.00	69,090.00	69,090.00
07/30/2020	Maturity	3135G0T60	4,000,000.00	FNMA Note 1.5% Due 7/30/2020	4,000,000.00	30,000.00	4,030,000.00
07/31/2020	Interest	9128283V0	11,000,000.00	US Treasury Note 2.5% Due 1/31/2025	0.00	137,500.00	137,500.00
JUL 2020					10,564,455.50	1,109,690.92	11,674,146.42
08/01/2020	Maturity	798170AC0	1,000,000.00	San Jose CA Redev Agy Tax Allocation 2.259% Due 8/1/2020	1,000,000.00	11,295.00	1,011,295.00
08/08/2020	Interest	594918BP8	2,000,000.00	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	0.00	15,500.00	15,500.00
08/09/2020	Interest	69371RP59	4,095,000.00	Paccar Financial Corp Note 3.4% Due 8/9/2023	0.00	69,615.00	69,615.00
08/11/2020	Interest	06406RAJ6	2,750,000.00	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	0.00	47,437.50	47,437.50
08/15/2020	Interest	69371RQ25	2,465,000.00	Paccar Financial Corp Note 2.15% Due 8/15/2024	0.00	26,498.75	26,498.75
08/15/2020	Interest	912828D56	6,750,000.00	US Treasury Note 2.375% Due 8/15/2024	0.00	80,156.25	80,156.25
08/15/2020	Interest	912828B66	11,000,000.00	US Treasury Note 2.75% Due 2/15/2024	0.00	151,250.00	151,250.00
08/15/2020	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	136,351.78	1,869.42	138,221.20

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	139,478.82	10,381.77	149,860.59
08/15/2020	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	151,615.51	4,066.60	155,682.11
08/15/2020	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	43,786.41	3,447.81	47,234.22
08/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	342,807.14	5,758.58	348,565.72
08/15/2020	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	133,839.46	5,507.30	139,346.76
08/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	255,987.05	6,468.04	262,455.09
08/18/2020	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	160,930.84	5,634.15	166,564.99
08/19/2020	Interest	459200JF9	4,000,000.00	IBM Corp Note 2.25% Due 2/19/2021	0.00	45,000.00	45,000.00
08/21/2020	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	394,157.49	7,713.00	401,870.49
08/25/2020	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
08/25/2020	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
08/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
08/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
08/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	136,825.12	13,258.86	150,083.98
08/25/2020	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	609,438.24	4,638.20	614,076.44
08/31/2020	Maturity	912828VV9	4,000,000.00	US Treasury Note 2.125% Due 8/31/2020	4,000,000.00	42,500.00	4,042,500.00
AUG 2020					7,505,217.86	630,620.86	8,135,838.72

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/01/2020	Maturity	478160AW4	4,000,000.00	Johnson & Johnson Note 2.95% Due 9/1/2020	4,000,000.00	59,000.00	4,059,000.00
09/05/2020	Interest	06051GHF9	8,310,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	0.00	147,502.50	147,502.50
09/06/2020	Interest	24422ETG4	6,268,000.00	John Deere Capital Corp Note 2.8% Due 3/6/2023	0.00	87,752.00	87,752.00
09/08/2020	Interest	3130A0XE5	8,000,000.00	FHLB Note 3.25% Due 3/8/2024	0.00	130,000.00	130,000.00
09/08/2020	Interest	3130AB3H7	3,000,000.00	FHLB Note 2.375% Due 3/8/2024	0.00	35,625.00	35,625.00
09/08/2020	Interest	313383YJ4	7,000,000.00	FHLB Note 3.375% Due 9/8/2023	0.00	118,125.00	118,125.00
09/10/2020	Interest	313383ZU8	5,000,000.00	FHLB Note 3% Due 9/10/2021	0.00	75,000.00	75,000.00
09/10/2020	Interest	3130ADRG9	7,000,000.00	FHLB Note 2.75% Due 3/10/2023	0.00	96,250.00	96,250.00
09/11/2020	Interest	89114QCB2	1,500,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	24,375.00	24,375.00
09/11/2020	Maturity	313370US5	7,000,000.00	FHLB Note 2.875% Due 9/11/2020	7,000,000.00	100,625.00	7,100,625.00
09/12/2020	Interest	3130A0XD7	8,000,000.00	FHLB Note 2.375% Due 3/12/2021	0.00	95,000.00	95,000.00
09/12/2020	Interest	3135G0U43	8,205,000.00	FNMA Note 2.875% Due 9/12/2023	0.00	117,946.88	117,946.88
09/13/2020	Interest	3130AAUF3	5,430,000.00	FHLB Note 2.75% Due 3/13/2026	0.00	74,662.50	74,662.50
09/13/2020	Interest	3130A2UW4	9,350,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	134,406.25	134,406.25
09/14/2020	Interest	4581X0CZ9	5,000,000.00	Inter-American Dev Bank Note 1.75% Due 9/14/2022	0.00	43,750.00	43,750.00
09/15/2020	Interest	084670BR8	4,232,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	0.00	58,190.00	58,190.00
09/15/2020	Interest	68389XBK0	7,000,000.00	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 9/15/2021	0.00	66,500.00	66,500.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Owner 2018-B A3 2.96% Due 9/15/2022	323,189.20	4,912.99	328,102.19
09/15/2020	Paydown	43815NAC8	4,455,000.00	HAROT 2019-3 A3 1.78% Due 8/15/2023	147,993.00	3,841.71	151,834.71
09/15/2020	Paydown	47788BAD6	3,014,556.04	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	128,680.72	1,662.62	130,343.34
09/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	139,839.48	10,023.78	149,863.26
09/15/2020	Paydown	477870AC3	2,305,000.00	JDOT 2019-B A3 2.21% Due 12/15/2023	43,877.63	3,367.17	47,244.80
09/15/2020	Paydown	47789JAB2	3,640,000.00	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	134,156.21	5,189.43	139,345.64
09/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Owner 2018-B A3 3.06% Due 3/15/2023	245,024.32	5,815.27	250,839.59
09/16/2020	Maturity	36962G4R2	2,000,000.00	General Electric Capital Corp Note 4.375% Due 9/16/2020	2,000,000.00	43,750.00	2,043,750.00
09/18/2020	Paydown	43814WAB1	4,045,000.00	HAROT 2019-1 A2 2.75% Due 9/20/2021	161,350.60	5,265.35	166,615.95
09/21/2020	Paydown	43815HAC1	8,230,000.00	Honda Auto Receivables Owner 2018-3 A3 2.95% Due 8/22/2022	372,920.09	6,744.03	379,664.12
09/22/2020	Interest	3133EJHD4	4,000,000.00	FFCB Note 2.48% Due 3/22/2021	0.00	49,600.00	49,600.00
09/25/2020	Interest	3137B7MZ9	6,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	19,545.46	19,545.46
09/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
09/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
09/25/2020	Interest	3137B5JM6	1,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	4,413.75	4,413.75
09/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	137,244.85	12,909.95	150,154.80

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/25/2020	Paydown	3137B6ZM6	7,817,335.37	FHLMC K714 A2 3.034% Due 10/25/2020	611,493.58	3,097.33	614,590.91
09/29/2020	Maturity	3137EAEJ4	4,000,000.00	FHLMC Note 1.625% Due 9/29/2020	4,000,000.00	32,500.00	4,032,500.00
SEP 2020					19,445,769.68	1,726,014.39	21,171,784.07
TOTAL					167,931,037.35	14,131,580.67	182,062,618.02



Account #10597

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Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

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Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.