



Memorandum

Date: 4/27/2020
To: Honorable Mayor and Councilmembers
From: Timothy J. Kirby, Director of Finance
Subject: Investment Report First Quarter 2020

Pursuant to the California Government Code Section 53646, attached is detailed information on all securities, investments, and moneys held by the City. I hereby certify that the City's portfolio complies with the City's adopted Investment Policy and the reporting requirements of State Law Section 53607, and that sufficient funds are available to meet expenditure requirements for the next 6 months, ending September 2020.

Timothy J. Kirby, Director of Finance

cc: Kent Steffens, City Manager
Teri Silva, Assistant City Manager

TOTAL PORTFOLIO EVALUATION - FIRST QUARTER 2020

DESCRIPTION		FY 19/20 Quarter 1 03/31/2020	FY 19/20 Quarter 4 12/31/2019	FY 18/19 Quarter 1 03/31/2019
CORE PORTFOLIO MARKET VALUE		\$698,494,100	\$635,736,937	\$563,755,782
LIQUIDITY PORTFOLIO MARKET VALUE		\$0	\$0	\$0
LAIF PORTFOLIO MARKET VALUE		\$37,837,142	\$48,588,506	\$59,999,044
TOTAL PORTFOLIO MARKET VALUE		\$736,331,242	\$684,325,443	\$623,754,826
AVERAGE LIFE OF PORTFOLIO (DAYS)		1,028	1,005	746
CITY - WEIGHTED YIELD (Current Period)		2.29%	2.41%	2.48%
STATE (LAIF) POOL YIELD		1.79%	2.02%	2.44%
90 DAY T-BILL RATE (Current Period)		0.09%	1.55%	2.43%
VARIANCE FROM CITY YIELD		2.20%	0.86%	0.05%
1 YEAR TREASURY RATE (Current Period)		0.16%	1.58%	2.42%
VARIANCE FROM CITY YIELD		2.13%	0.83%	0.06%
TREASURY YIELD WITH SAME AVG LIFE AS PORTFOLIO		0.29%	1.61%	2.39%
VARIANCE FROM CITY YIELD		2.00%	0.80%	0.09%
TOTAL INVESTMENTS MATURING WITHIN 0 TO 1 YEAR	\$186,890,547	25.38%	27.45%	42.02%
TOTAL INVESTMENTS MATURING WITHIN 1 TO 3 YEARS	\$193,937,190	26.34%	24.73%	30.14%
TOTAL INVESTMENTS MATURING WITHIN 3 TO 5 YEARS	\$343,902,176	46.70%	44.56%	27.83%
TOTAL INVESTMENTS MATURING OVER 5 YEARS **	\$11,601,328	1.58%	3.26%	0.00%
TOTAL	\$736,331,242	100.0%	100.0%	100.0%

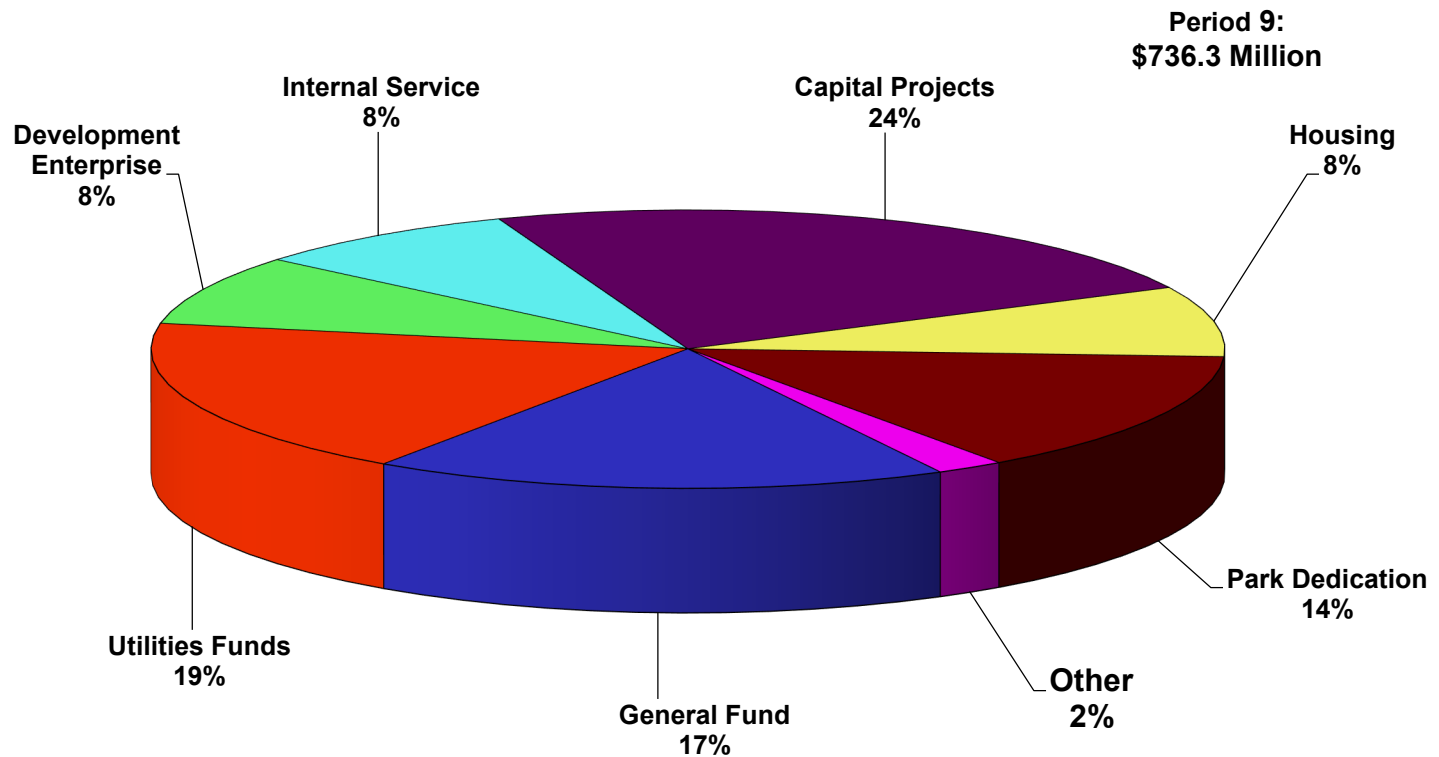
** In accordance with Government Code 53601, the City Council, as part of the City's investment program, granted express authority to invest in US Treasury and US Agency and Government Sponsored Enterprise securities with final stated maturities up to seven years. No investment shall be made in any other security type that at the time of investment has a term remaining to maturity in excess of five years unless granted express authority by the City Council to do so.

QUARTERLY INVESTMENT REPORT BALANCE BY FUND

FUND	FY 2015/16				FY 2016/17				FY17/18				FY18/19				FY19/20		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
General	\$ 91,859,041	\$ 74,290,076	\$ 77,268,167	\$ 104,754,690	\$ 77,717,844	\$ 85,245,849	\$ 105,223,756	\$ 117,363,709	\$ 101,020,472	\$ 109,464,740	\$ 120,749,390	\$ 128,590,714	\$ 108,474,285	\$ 137,112,286	\$ 135,348,524	\$ 119,570,143	\$ 96,747,543	\$ 97,597,067	\$ 126,434,231
Wastewater	24,374,939	22,656,720	25,062,614	20,773,974	19,501,098	19,862,296	19,891,579	9,313,056	10,914,932	12,238,313	12,458,011	25,673,398	23,799,839	22,514,210	28,974,507	37,369,341	34,475,219	27,731,820	47,691,004
Water	17,992,891	18,136,703	17,447,092	16,220,956	18,003,034	18,162,549	19,158,782	20,994,495	26,089,181	27,247,069	28,203,830	32,964,127	36,578,601	40,500,157	42,884,493	46,436,671	49,961,720	56,876,665	62,512,195
Solid Waste	3,424,555	6,108,738	7,736,932	5,907,441	4,600,724	8,867,865	9,904,155	8,448,173	11,752,392	12,064,651	13,185,131	13,840,320	16,650,081	19,018,091	20,957,421	17,765,031	18,600,113	22,097,976	20,632,270
SMaRT Station	7,762,980	5,847,093	5,854,202	5,909,636	7,335,588	5,622,310	5,787,673	5,929,745	4,850,944	5,701,184	6,534,454	3,673,962	4,162,935	4,338,136	5,366,345	6,414,683	3,129,438	6,764,018	4,777,023
Development Enterprise	17,126,584	18,455,025	19,183,248	20,531,929	24,427,763	25,441,728	26,146,097	29,128,940	32,872,564	33,437,998	36,328,691	39,635,249	43,022,358	45,877,647	47,137,735	50,194,973	51,880,331	57,862,702	61,429,488
Community Recreation	24,856	(282,818)	55,644	35,318	(163,799)	187,614	(148,026)	(2,914)	(203,996)	(131,610)	(474,070)	-	55,931	(43,821)	(490,655)	71,439	(463,152)	(289,927)	405,687
Internal Service	52,909,086	49,841,322	51,279,577	53,660,616	54,050,927	51,689,292	52,839,390	59,386,797	47,880,140	54,450,774	57,796,148	74,723,892	48,741,488	59,509,313	60,945,062	85,557,048	84,081,831	59,145,394	60,228,368
Capital Projects	27,316,907	27,372,181	26,946,392	31,116,795	37,798,186	35,740,308	42,222,584	50,776,643	52,857,166	48,760,684	66,870,546	77,282,536	74,765,150	80,302,853	82,677,135	81,371,236	82,583,547	86,628,834	86,701,628
Infrastructure Renovation & Replacement	14,438,884	13,573,140	13,138,089	16,142,771	14,256,903	12,437,903	14,338,922	16,347,251	11,851,961	14,535,253	12,763,717	19,595,642	16,204,956	15,573,097	47,992,489	75,270,577	73,579,097	86,584,139	85,028,959
Housing	21,612,330	21,817,640	22,494,036	23,158,812	24,317,997	23,423,261	23,831,005	26,034,012	29,063,817	29,829,122	31,429,823	40,776,148	40,350,189	42,193,825	47,218,109	57,080,920	59,296,213	59,645,296	60,746,250
Park Dedication	41,430,233	43,637,478	45,862,929	44,979,679	47,368,432	45,201,726	46,187,733	62,286,654	63,624,963	60,466,758	56,591,330	79,669,887	80,512,238	85,326,875	85,442,904	85,668,519	94,105,418	108,051,294	101,867,544
Home & Community Block Grants	1,199,106	1,453,342	1,458,042	1,446,579	1,018,671	697,769	745,266	635,163	1,135,747	1,627,226	1,407,703	1,597,339	1,921,598	1,704,911	1,450,820	1,532,067	1,322,384	1,496,970	1,495,646
Employment Development	(164,318)	(51,379)	14,772	-	190,043	274,052	(120,229)	132,392	135,599	276,657	(98,762)	35,949	139,993	135,425	(69,649)	26,847	20,117	77,762	764,796
Parking District	539,378	514,518	583,995	616,842	598,373	555,557	436,332	476,884	456,054	426,182	486,508	552,973	526,257	472,936	566,297	630,294	617,922	592,122	716,287
Gas Tax Street Improvement	6,317,068	5,479,703	5,519,968	5,456,100	5,738,022	5,430,529	5,090,982	5,156,127	5,481,882	4,479,688	4,744,882	4,574,552	4,978,991	5,061,872	5,253,063	5,565,592	5,515,028	4,338,765	4,410,459
Road Maintenance & Rehab Account (RMRA)	-	-	-	-	-	-	-	-	-	-	187,460	100,181	651,915	1,262,657	1,926,896	1,549,795	2,350,214	3,041,074	3,334,168
VRF Local Road Improvement Program	(508,594)	5,770	14,817	14,664	898,106	507,810	472,713	97,634	1,021,539	22,962	22,273	23,367	23,073	975,069	971,905	464,661	474,221	454,920	1,102,611
Dorolou Swirsky Youth Opp Fund	533,364	537,755	537,707	529,042	546,702	524,357	533,939	533,695	550,958	549,715	533,212	551,797	544,900	555,983	554,179	553,343	564,726	557,843	563,875
Fremont Pool Trust Fund	1,013,009	1,021,348	1,021,258	1,004,799	1,038,341	995,902	1,014,101	1,013,637	1,046,425	1,044,064	1,012,721	1,056,904	1,043,655	1,081,228	1,077,721	1,076,170	1,098,309	1,084,921	1,096,637
Other Special Revenue	1,085,649	1,183,780	1,184,406	971,965	2,683,815	2,335,204	2,245,125	2,118,622	3,809,293	4,039,579	3,916,380	3,807,644	5,396,491	5,302,260	4,873,222	1,291,357	3,645,360	2,116,948	2,210,623
Other Trust & Agency Funds	2,375,658	2,271,135	2,570,700	5,048,101	1,873,327	1,991,919	2,499,411	3,377,264	1,780,742	2,300,552	2517532.693	3,594,000	1,888,634	1,565,901	2,696,301	3,617,239	1,907,851	1,868,884	2,181,491
TOTAL INVESTMENT PORTFOLIO	\$ 332,663,607	\$ 313,869,266	\$ 325,234,587	\$ 358,280,710	\$ 343,800,099	\$ 345,195,801	\$ 378,301,293	\$ 419,547,977	\$ 407,992,776	\$ 422,831,563	\$ 457,166,910	\$ 552,320,581	\$ 510,433,559	\$ 570,340,909	\$ 623,754,826	\$ 679,077,948	\$ 665,493,451	\$ 684,325,443	\$ 736,331,242

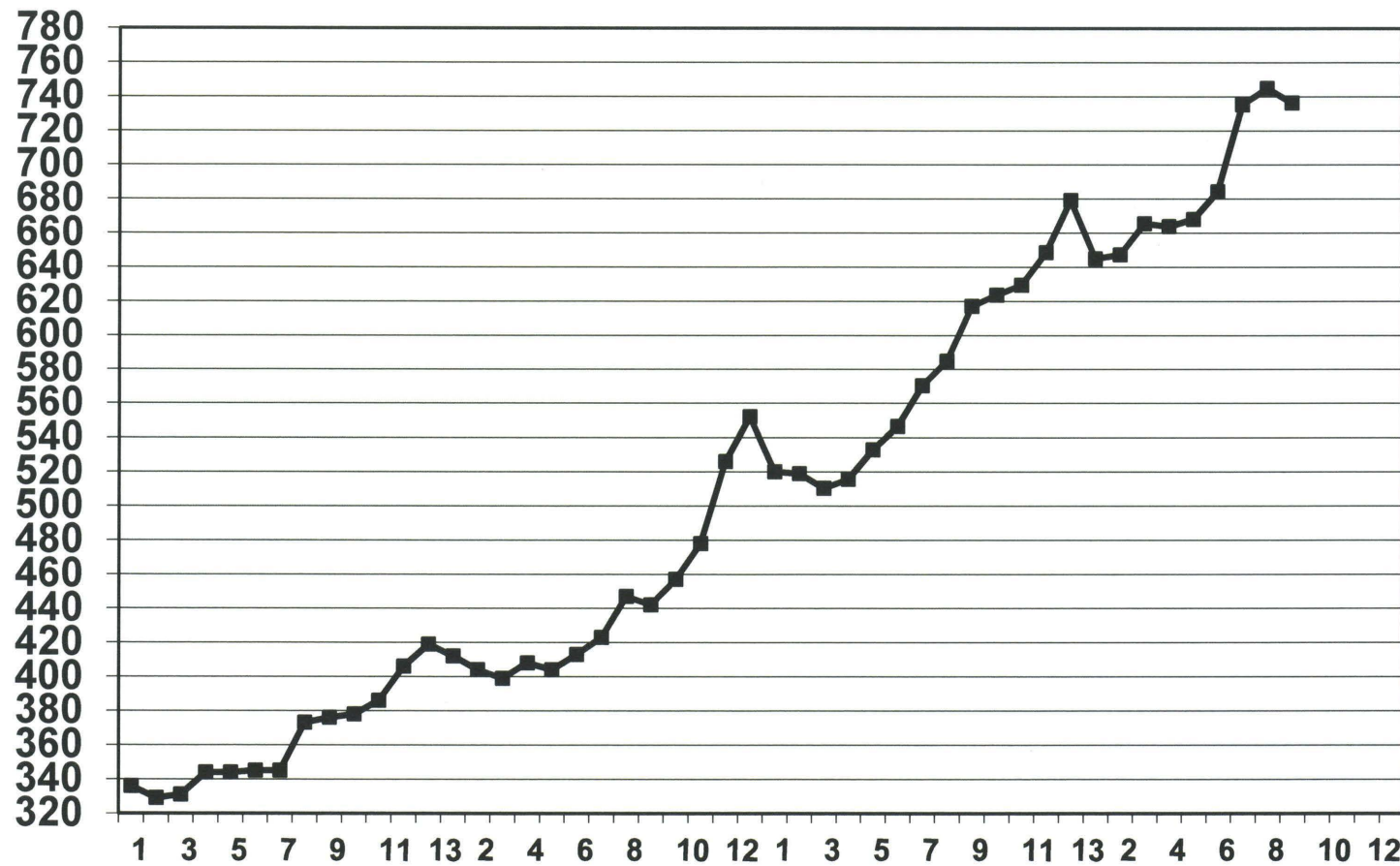
1. Quarter ending on calendar basis
Q1: January 1 to March 31
Q2: April 1 to June 30
Q3: July 1 to September 30
Q4: October 1 to December 31
2. Fiscal year: July 1 to June 30
3. Other Special Revenue Funds are:
2016 Measure B - Santa Clara VTA
Asset Forfeiture
CFD 3 Estates at Sunnyvale
Disasters/Emergencies
Police Services Augmentation
Redevelopment Housing
TDA Article 3 Funds
Youth and Neighborhood Services
4. Other Trust & Agency are:
Citywide Donations
Community Facilities District Agency Fun
General Agency
RDA Successor Agency Trust Fund

INVESTMENT PORTFOLIO BALANCE BY FUND/S FIRST QUARTER ENDING MARCH 31, 2020



INVESTMENT PORTFOLIO PORTFOLIO BALANCE TREND

\$ Million



Period 9:
\$736.3
Million

Accounting Periods

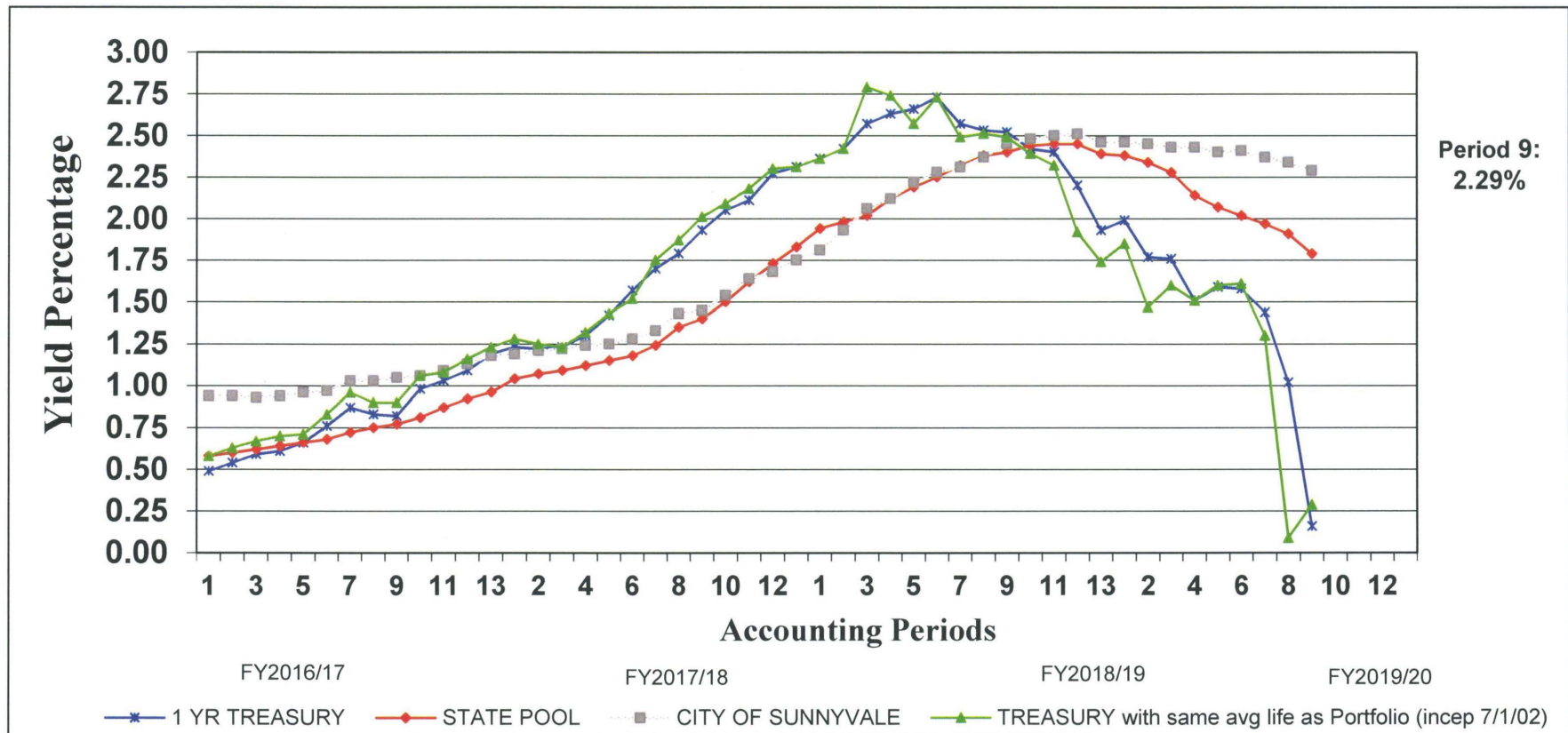
FY2016/17

FY2017/18

FY2018/19

FY2019/20

INVESTMENT PORTFOLIO COMPARISON OF ANNUAL YIELDS





City of Sunnyvale Consolidated - Account #10597

ACCOUNT STATEMENT

JANUARY 1, 2020 THROUGH MARCH 31, 2020

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.

Portfolio Summary

As of March 31, 2020

Account #10597

PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.39
Average Coupon	2.36%
Average Purchase YTM	2.26%
Average Market YTM	1.06%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.67 yrs
Average Life	2.50 yrs

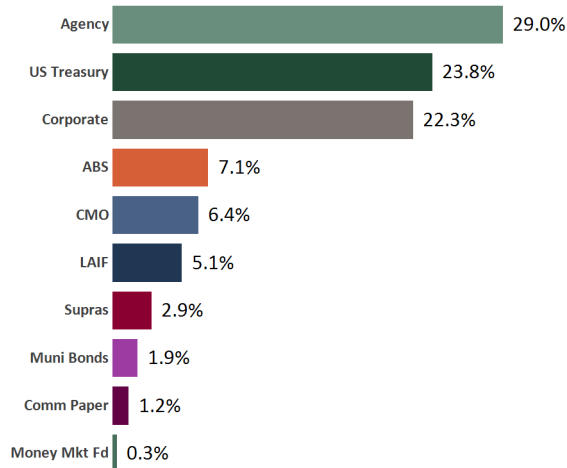
ACCOUNT SUMMARY

	Beg. Values as of 12/31/19	End Values as of 3/31/20
Market Value	684,325,443	736,331,242
Accrued Interest	3,445,715	3,239,122
Total Market Value	687,771,157	739,570,364
Income Earned	4,009,376	4,299,205
Cont/WD		
Par	672,652,459	711,384,076
Book Value	674,846,251	714,415,872
Cost Value	674,235,905	714,074,347

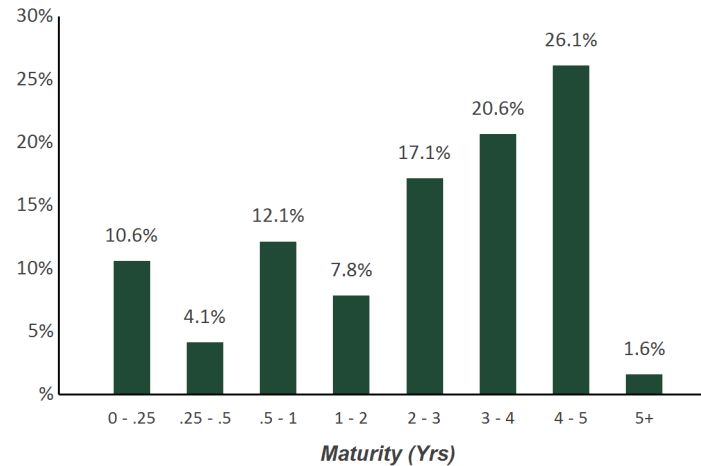
TOP ISSUERS

Government of United States	23.8%
Federal Home Loan Bank	16.2%
Federal Home Loan Mortgage Corp	9.9%
Federal National Mortgage Assoc	7.6%
Local Agency Investment Fund	5.1%
Honda ABS	2.3%
John Deere ABS	2.0%
State of California	1.7%
Total	68.8%

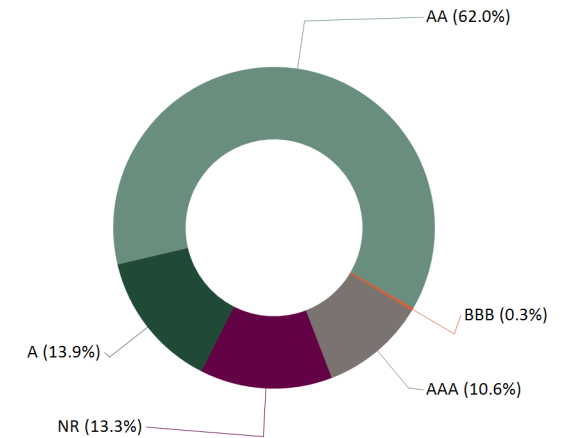
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of March 31, 2020

City of Sunnyvale Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by City of Sunnyvale. Chandler relies on City of Sunnyvale to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
Treasury Issues	7 years max maturity	Complies
Agency Issues	30% max per single issuer; 7 years max maturity	Complies
Supranational Securities	"AA" rated category or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 10% max per issuer; 5 years max maturity; U.S. dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development ("IBRD"), the International Finance Corporation ("IFC") or the Inter-American Development Bank ("IADB")	Complies
Municipal Securities	"A" rated category or better by a NRSRO; For Municipal Obligations in the form of variable rate demand obligations, the obligations shall be supported by a third-party liquidity facility from a financial institution with short-term ratings of at least A-1 by S&P or P-1 by Moody's; The right of the bondholder to tender the obligation converts these obligations to a short term investment; 30% maximum; 5% max per issuer; 5 years max maturity	Complies
Banker's Acceptances	"A-1" rated or equivalent by a NRSRO; 30% maximum; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	"A-1" rated or higher by a NRSRO; or "A" rated issuer or higher by a NRSRO, if any long-term debt; 25% maximum; 5% max per issuer; 270 days max maturity; 10% max outstanding commercial paper of any single issuer; Entity organized and operating in the U.S. as a general corporation and has total assets >\$500 million; or Entity is organized within the U.S. as a special purpose corporation, trust, or limited liability company and has credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond.	Complies
Negotiable Certificates of Deposit (NCD)	"A" long-term rated issuer or higher by a NRSRO or "A" short-term rated or higher by a NRSRO, if any amount above FDIC insured limit; The amount of NCD insured up to the FDIC limit does not require any credit ratings; 30% maximum (including CDARs); 5% max per issuer; 5 years max maturity; Issued by nationally or state-chartered bank, a savings association or a federal association, or by a federally or state-licensed branch of a foreign bank.	Complies
Certificates of Deposit (CD)/ Bank Deposit (FDIC Insured/ Collateralized)	20% maximum combined FDIC insured and collateralized time deposits; For FDIC insured CDs, amount per institution is limited to maximum covered under FDIC; 5 years max maturity; For collateralized CDs, 5% max per issuer; 365 days max maturity	Complies
Corporate Medium Term Notes	"A" rated category or higher by a NRSRO; 30% maximum; 5% max per issuer; 5 years max maturity; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complied at time of purchase *
Mortgage-Backed (MBS), Mortgage Pass-Throughs (MPT), Asset-Backed Securities, Collateralized Mortgage Obligations (CMO)	"AA" rated category or higher by a NRSRO; "A" rated long-term debt issuer or higher by a NRSRO; 20% maximum (combined MPT,MBS,ABS, CMOs); 5% max per issuer in any Asset Backed or Commercial Mortgage security issuer; No issuer limitation on any Mortgage security where the issuer is U.S. Treasury or a Federal Agency/GSE; 5 years max maturity	Complies
Money Market Mutual Funds	Highest rating or AAA rated by two NRSROs; 20% maximum; SEC registered investment adviser with assets under management in excess of \$500 million and experience greater than 5 years; Maintain NAV of %1; Invest only in US Treasury and federal agency securities, and in repurchase agreements backed by US Treasury and federal agency securities	Complies
Repurchase Agreements	10% maximum; 15 days max maturity; Not used by Investment Adviser	Complies
Local Agency Investment Fund (LAIF)	Maximum permitted by LAIF; Thorough investigation of the pool/fund is required prior to investing and on a continual basis; City staff will annually perform the due diligence analysis of LAIF based on a standardized questionnaire developed to address investment policy and practices.	Complies
Local Government Investment Pools (LGIP)	Pursuant to CGC; SEC registered investment adviser with assets under management in excess of \$500 million and experience greater than 5 years	Complies
Prohibited	Inverse floaters, Range notes, Mortgage derived interest-only strips; Zero interest accrual securities; Mutual funds (other than government money market funds, unregulated and/ or unrated investment pools or trusts, and futures and options; 144A	Complies
Social and Environmental Responsibility	Investments are discouraged in entities that manufacture tobacco products, firearms, or nuclear weapons not used in the national defense of the U.S., and are direct or indirect investments to support the production or drilling of fossil fuels; Investments in entities that support community well-being through safe and environmentally sound practices and fair labor practices and equality of rights regardless of sex, race, age, disability, or sexual orientation is encouraged.	Complies
Max Callables	20% maximum (does not include "make whole call" securities)	Complies
Max Per Issuer	5% max per single issuer, unless otherwise stated	Complies
Maximum maturity	5 years, except as otherwise stated in the policy (i.e. Treasury & Agency issues have 7 years max maturity)	Complies

*GE (36962G4R2) was downgraded by Moody's (Baa1) and S&P (BBB+) in October 2018 and by Fitch (BBB+) in November 2018; Complied at time of purchase.



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$674,846,250.96
<u>Acquisition</u>		
+ Security Purchases	\$112,590,220.57	
+ Money Market Fund Purchases	\$57,615,245.04	
+ Money Market Contributions	\$46,000,000.00	
+ Security Contributions	\$8,000,000.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$224,205,465.61
<u>Dispositions</u>		
- Security Sales	\$14,318,331.09	
- Money Market Fund Sales	\$112,454,615.74	
- MMF Withdrawals	\$53,126.66	
- Security Withdrawals	\$19,000,000.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$23,000,000.00	
- Calls	\$8,031,701.88	
- Principal Paydowns	\$7,999,521.17	
Total Dispositions		\$184,857,296.54
<u>Amortization/Accretion</u>		
+/- Net Accretion	\$104,501.78	
		\$104,501.78
<u>Gain/Loss on Dispositions</u>		
+/- Realized Gain/Loss	\$116,949.89	
		\$116,949.89
ENDING BOOK VALUE		\$714,415,871.70

Holdings Report

As of March 31, 2020



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43814WAB1	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	2,514,969.13	02/19/2019 2.77%	2,514,807.16 2,514,876.20	99.76 3.47%	2,508,907.02 2,497.50	0.34% (5,969.18)	NR / AAA AAA	1.47 0.34
47788BAD6	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	1,255,809.27	10/26/2018 3.17%	1,238,296.61 1,246,704.63	99.63 3.56%	1,251,213.11 1,015.81	0.17% 4,508.48	Aaa / NR AAA	1.54 0.21
47789JAB2	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	2,095,770.15	03/05/2019 2.87%	2,095,674.58 2,095,711.08	100.26 1.93%	2,101,323.58 2,654.64	0.28% 5,612.50	Aaa / NR AAA	1.71 0.28
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	8,122,705.23	Various 2.12%	8,170,360.43 8,161,728.66	100.92 1.70%	8,197,433.63 6,656.10	1.11% 35,704.97	Aaa / NR AAA	2.39 0.72
89238TAD5	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	6,825,000.00	Various 1.44%	6,898,151.37 6,882,666.69	100.94 1.57%	6,889,134.53 8,978.66	0.93% 6,467.84	Aaa / AAA NR	2.46 0.67
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	5,420,000.00	Various 2.93%	5,435,113.02 5,431,620.06	100.62 2.16%	5,453,788.28 7,419.37	0.74% 22,168.22	Aaa / NR AAA	2.63 0.66
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	5,690,000.00	Various 2.45%	5,719,437.26 5,714,932.92	101.57 1.41%	5,779,441.11 7,738.40	0.78% 64,508.19	Aaa / AAA NR	2.96 0.94
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	6,455,000.00	Various 1.87%	6,448,322.40 6,449,329.50	100.53 1.50%	6,489,088.86 5,106.62	0.88% 39,759.36	Aaa / AAA NR	3.38 1.86
477870AC3	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	2,305,000.00	07/16/2019 2.23%	2,304,510.65 2,304,587.48	100.82 1.74%	2,323,836.46 2,264.02	0.31% 19,248.98	Aaa / NR AAA	3.71 1.69
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	3,055,000.00	10/01/2019 1.95%	3,054,764.46 3,054,789.46	100.25 1.82%	3,062,637.50 1,810.94	0.41% 7,848.04	NR / AAA AAA	4.06 1.96
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	4,780,000.00	10/16/2019 1.94%	4,779,747.62 4,779,771.15	100.99 1.49%	4,827,130.80 4,100.18	0.65% 47,359.65	Aaa / AAA NR	4.29 2.18
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	3,650,000.00	03/04/2020 1.11%	3,649,776.99 3,649,779.88	98.17 1.87%	3,583,132.00 2,230.56	0.48% (66,647.88)	Aaa / NR AAA	4.38 2.39
Total ABS		52,169,253.78	2.11%	52,308,962.55 52,286,497.71	1.81%	52,467,066.88 52,472.80	7.10% 180,569.17	Aaa / AAA AAA	2.98 1.19

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AGENCY									
3133ECKU7	FFCB Note 1.49% Due 4/2/2020	4,000,000.00	01/10/2018 2.03%	3,952,720.00 3,999,941.85	100.00 -0.24%	4,000,192.00 29,634.44	0.54% 250.15	Aaa / AA+ AAA	0.01 0.00
3135G0D75	FNMA Note 1.5% Due 6/22/2020	4,000,000.00	02/28/2018 2.33%	3,925,200.00 3,992,741.30	100.28 0.25%	4,011,228.00 16,500.00	0.54% 18,486.70	Aaa / AA+ AAA	0.23 0.22
3135G0T60	FNMA Note 1.5% Due 7/30/2020	4,000,000.00	10/04/2017 1.65%	3,983,600.00 3,998,089.32	100.43 0.20%	4,017,368.00 10,166.67	0.54% 19,278.68	Aaa / AA+ AAA	0.33 0.33
313370US5	FHLB Note 2.875% Due 9/11/2020	7,000,000.00	03/29/2019 2.38%	7,049,350.00 7,015,120.39	101.16 0.26%	7,081,368.00 11,180.56	0.96% 66,247.61	Aaa / AA+ AAA	0.45 0.44
3137EAEJ4	FHLMC Note 1.625% Due 9/29/2020	4,000,000.00	03/22/2018 2.45%	3,919,520.00 3,984,200.78	100.55 0.52%	4,021,892.00 361.11	0.54% 37,691.22	Aaa / AA+ AAA	0.50 0.49
3130AD4X7	FHLB Note 2% Due 12/11/2020	3,000,000.00	04/04/2018 2.45%	2,965,200.00 2,990,998.78	101.19 0.29%	3,035,625.00 18,333.33	0.41% 44,626.22	Aaa / AA+ NR	0.70 0.69
313371U79	FHLB Note 3.125% Due 12/11/2020	8,000,000.00	01/30/2019 2.63%	8,071,680.00 8,026,774.59	101.93 0.33%	8,154,784.00 76,388.89	1.11% 128,009.41	Aaa / AA+ AAA	0.70 0.69
3130A0XD7	FHLB Note 2.375% Due 3/12/2021	8,000,000.00	02/22/2019 2.54%	7,973,440.00 7,987,716.89	101.93 0.33%	8,154,360.00 10,027.78	1.10% 166,643.11	Aaa / AA+ AAA	0.95 0.94
3133EJHD4	FFCB Note 2.48% Due 3/22/2021	4,000,000.00	03/27/2018 2.53%	3,994,480.00 3,998,203.85	102.06 0.36%	4,082,360.00 2,480.00	0.55% 84,156.15	Aaa / AA+ AAA	0.98 0.97
313383ZU8	FHLB Note 3% Due 9/10/2021	5,000,000.00	09/07/2018 2.82%	5,025,700.00 5,012,357.57	103.79 0.36%	5,189,705.00 8,750.00	0.70% 177,347.43	Aaa / AA+ NR	1.45 1.42
3130AF5B9	FHLB Note 3% Due 10/12/2021	8,000,000.00	10/18/2018 3.06%	7,986,160.00 7,992,895.72	104.01 0.37%	8,320,696.00 112,666.67	1.14% 327,800.28	Aaa / AA+ NR	1.53 1.49
3135G0S38	FNMA Note 2% Due 1/5/2022	2,150,000.00	07/30/2018 2.87%	2,089,198.00 2,118,774.73	102.87 0.37%	2,211,603.95 10,272.22	0.30% 92,829.22	Aaa / AA+ AAA	1.77 1.73
3135G0T45	FNMA Note 1.875% Due 4/5/2022	6,000,000.00	07/30/2018 2.88%	5,791,200.00 5,885,967.86	102.98 0.39%	6,178,794.00 55,000.00	0.84% 292,826.14	Aaa / AA+ AAA	2.01 1.96
313380GJ0	FHLB Note 2% Due 9/9/2022	10,000,000.00	10/10/2019 1.55%	10,127,000.00 10,106,350.56	103.58 0.52%	10,358,080.00 12,222.22	1.40% 251,729.44	Aaa / AA+ NR	2.44 2.38
3133EH7F4	FFCB Note 2.35% Due 1/17/2023	3,000,000.00	01/17/2018 2.35%	3,000,000.00 3,000,000.00	104.28 0.80%	3,128,313.00 14,491.67	0.42% 128,313.00	Aaa / AA+ AAA	2.80 2.70
3130ADRG9	FHLB Note 2.75% Due 3/10/2023	7,000,000.00	01/16/2019 2.71%	7,011,060.00 7,007,843.61	106.67 0.47%	7,466,592.00 11,229.17	1.01% 458,748.39	Aaa / AA+ NR	2.94 2.84

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AGENCY									
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	6,000,000.00	07/20/2018 2.86%	5,969,880.00 5,980,267.37	107.13 0.51%	6,427,908.00 46,750.00	0.88% 447,640.63	Aaa / AA+ AAA	3.22 3.08
313383YJ4	FHLB Note 3.375% Due 9/8/2023	7,000,000.00	10/29/2018 3.08%	7,091,910.00 7,065,057.56	110.11 0.41%	7,707,385.00 15,093.75	1.04% 642,327.44	Aaa / AA+ NR	3.44 3.27
3135G0U43	FNMA Note 2.875% Due 9/12/2023	8,205,000.00	09/12/2018 2.96%	8,171,359.50 8,181,779.94	107.80 0.59%	8,844,981.80 12,449.95	1.20% 663,201.86	Aaa / AA+ AAA	3.45 3.30
3130A0F70	FHLB Note 3.375% Due 12/8/2023	7,000,000.00	12/28/2018 2.77%	7,194,320.00 7,145,066.40	111.14 0.33%	7,780,038.00 74,156.25	1.06% 634,971.60	Aaa / AA+ AAA	3.69 3.47
3130A0XE5	FHLB Note 3.25% Due 3/8/2024	8,000,000.00	02/27/2019 2.59%	8,247,280.00 8,193,646.52	111.21 0.38%	8,897,152.00 16,611.11	1.21% 703,505.48	Aaa / AA+ NR	3.94 3.73
3130AB3H7	FHLB Note 2.375% Due 3/8/2024	3,000,000.00	04/29/2019 2.37%	3,000,210.00 3,000,170.11	107.03 0.57%	3,210,774.00 4,552.08	0.43% 210,603.89	Aaa / AA+ NR	3.94 3.77
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	11,175,000.00	Various 2.21%	11,527,225.65 11,469,003.39	110.47 0.36%	12,344,676.08 95,491.93	1.68% 875,672.69	Aaa / AA+ NR	4.21 3.96
3135G0V75	FNMA Note 1.75% Due 7/2/2024	8,250,000.00	07/16/2019 1.96%	8,166,922.50 8,178,797.26	104.59 0.65%	8,629,013.25 35,692.71	1.17% 450,215.99	Aaa / AA+ AAA	4.26 4.09
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	9,350,000.00	09/13/2019 1.79%	9,834,236.50 9,781,671.35	109.91 0.61%	10,276,472.80 13,440.63	1.39% 494,801.45	Aaa / AA+ AAA	4.46 4.20
3135G0W66	FNMA Note 1.625% Due 10/15/2024	7,590,000.00	Various 1.61%	7,596,251.10 7,596,512.71	104.68 0.58%	7,945,523.19 55,844.48	1.08% 349,010.48	Aaa / AA+ AAA	4.55 4.35
3135G0X24	FNMA Note 1.625% Due 1/7/2025	13,785,000.00	Various 1.30%	13,993,685.85 13,990,854.97	104.97 0.57%	14,470,004.22 50,401.41	1.96% 479,149.25	Aaa / AA+ AAA	4.78 4.58
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	15,235,000.00	02/13/2020 1.52%	15,223,269.05 15,223,571.16	104.35 0.59%	15,897,509.21 29,835.21	2.15% 673,938.05	Aaa / AA+ AAA	4.87 4.69
3130AAUF3	FHLB Note 2.75% Due 3/13/2026	5,430,000.00	07/30/2019 2.11%	5,642,367.30 5,620,840.62	111.23 0.81%	6,039,718.41 7,466.25	0.82% 418,877.79	Aaa / AA+ AAA	5.95 5.53
3130AGFP5	FHLB Note 2.5% Due 6/12/2026	5,000,000.00	07/30/2019 2.15%	5,111,250.00 5,100,382.28	111.23 0.65%	5,561,610.00 37,847.22	0.76% 461,227.72	Aaa / AA+ NR	6.20 5.75
Total Agency		202,170,000.00	2.25%	203,635,675.45 203,645,599.44	0.46%	213,445,726.91 895,337.71	28.98% 9,800,127.47	Aaa / AA+ AAA	3.10 2.96

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CMO									
3137B6ZM6	FHLMC K714 A2 3.034% Due 10/25/2020	6,797,365.21	02/19/2019 2.60%	6,810,110.28 6,801,683.10	100.20 2.57%	6,811,272.42 17,186.01	0.92% 9,589.32	Aaa / NR NR	0.57 0.34
3137BM6P6	FHLMC K721 A2 3.09% Due 8/25/2022	10,250,000.00	Various 2.11%	10,524,873.05 10,459,302.79	103.13 1.54%	10,570,517.50 26,393.75	1.43% 111,214.71	Aaa / NR NR	2.40 2.10
3137B4WB8	FHLMC K033 A2 3.06% Due 7/25/2023	6,545,000.00	Various 2.79%	6,585,492.97 6,575,210.07	105.69 1.17%	6,917,155.25 3,337.95	0.94% 341,945.18	Aaa / NR NR	3.32 3.02
3137B5JM6	FHLMC K034 A2 3.531% Due 7/25/2023	2,500,000.00	Various 2.35%	2,601,875.00 2,589,048.17	107.18 1.18%	2,679,472.50 7,356.25	0.36% 90,424.33	NR / NR AAA	3.32 3.04
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	9,650,000.00	Various 2.51%	10,015,378.90 9,967,980.28	107.55 1.32%	10,378,565.35 5,672.60	1.40% 410,585.07	Aaa / NR AAA	3.57 3.22
3137BYPQ7	FHLMC K726 A2 2.905% Due 4/25/2024	9,200,000.00	04/22/2019 2.72%	9,265,765.63 9,253,454.82	105.07 1.51%	9,665,980.00 22,271.67	1.31% 412,525.18	NR / AAA NR	4.07 3.65
Total CMO		44,942,365.21	2.51%	45,803,495.83 45,646,679.23	1.56%	47,022,963.02 82,218.23	6.37% 1,376,283.79	Aaa / AAA AAA	2.92 2.60
COMMERCIAL PAPER									
62479LDG7	MUFG Bank Ltd Discount CP 1.89% Due 4/16/2020	4,000,000.00	11/22/2019 1.93%	3,969,340.00 3,996,850.00	99.92 1.93%	3,996,850.00 0.00	0.54% 0.00	P-1 / A-1 NR	0.04 0.04
89233GDT0	Toyota Motor Credit Discount CP 1.72% Due 4/27/2020	5,000,000.00	01/29/2020 1.75%	4,978,738.89 4,993,788.89	99.88 1.75%	4,993,788.89 0.00	0.68% 0.00	P-1 / A-1+ NR	0.07 0.07
Total Commercial Paper		9,000,000.00	1.83%	8,948,078.89 8,990,638.89	1.83%	8,990,638.89 0.00	1.22% 0.00	Aaa / AAA NR	0.06 0.06
CORPORATE									
904764AV9	Unilever Capital Note 1.8% Due 5/5/2020	2,000,000.00	12/21/2017 2.07%	1,987,580.00 1,999,512.38	99.93 2.51%	1,998,634.00 14,600.00	0.27% (878.38)	A1 / A+ A	0.10 0.09
037833CS7	Apple Inc Note 1.8% Due 5/11/2020	4,000,000.00	01/26/2018 2.26%	3,959,120.00 3,998,044.02	100.07 1.14%	4,002,912.00 28,000.00	0.55% 4,867.98	Aa1 / AA+ NR	0.11 0.11
478160AW4	Johnson & Johnson Note 2.95% Due 9/1/2020	4,000,000.00	04/05/2018 2.46%	4,045,880.00 4,007,976.86	100.77 1.10%	4,030,604.00 9,833.33	0.55% 22,627.14	Aaa / AAA NR	0.42 0.41
36962G4R2	General Electric Capital Corp Note 4.375% Due 9/16/2020	2,000,000.00	06/30/2017 1.87%	2,155,600.00 2,022,266.44	100.06 4.24%	2,001,156.00 3,645.83	0.27% (21,110.44)	Baa1 / BBB+ BBB	0.46 0.45

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CORPORATE									
594918AH7	Microsoft Note 3% Due 10/1/2020	3,817,000.00	04/20/2017 1.74%	3,977,619.36 3,840,328.05	100.89 1.20%	3,851,070.54 57,255.00	0.53% 10,742.49	Aaa / AAA AA+	0.50 0.49
00440EAT4	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/3/2020	5,975,000.00	Various 2.99%	5,889,921.00 5,951,630.35	100.11 2.07%	5,981,381.30 56,496.94	0.82% 29,750.95	A3 / A A	0.59 0.50
92826CAB8	Visa Inc Callable Note Cont 11/14/2020 2.2% Due 12/14/2020	4,000,000.00	03/28/2018 2.73%	3,945,320.00 3,985,833.91	100.39 1.64%	4,015,656.00 26,155.56	0.55% 29,822.09	Aa3 / AA- NR	0.71 0.69
78012KKU0	Royal Bank of Canada Note 2.5% Due 1/19/2021	6,567,000.00	Various 3.10%	6,482,368.32 6,536,420.53	100.79 1.50%	6,618,754.53 32,835.00	0.90% 82,334.00	Aa2 / AA- AA+	0.81 0.79
037833AR1	Apple Inc Note 2.85% Due 5/6/2021	3,000,000.00	06/30/2017 2.01%	3,092,400.00 3,026,287.34	100.98 1.94%	3,029,529.00 34,437.50	0.41% 3,241.66	Aa1 / AA+ NR	1.10 1.07
369550BE7	General Dynamics Corp Note 3% Due 5/11/2021	5,100,000.00	Various 3.00%	5,098,778.86 5,100,246.78	100.77 2.29%	5,139,239.40 59,500.00	0.70% 38,992.62	A2 / A NR	1.11 1.08
857477AV5	State Street Bank Note 1.95% Due 5/19/2021	4,916,000.00	Various 2.87%	4,818,802.80 4,866,640.81	99.56 2.34%	4,894,404.01 35,149.40	0.67% 27,763.20	A1 / A AA-	1.13 1.11
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	2,000,000.00	06/30/2017 1.97%	1,967,000.00 1,989,132.00	100.70 0.99%	2,013,910.00 4,563.89	0.27% 24,778.00	Aaa / AAA AA+	1.36 1.26
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 9/15/2021	7,000,000.00	04/11/2019 2.66%	6,876,240.00 6,925,520.00	100.29 1.68%	7,020,629.00 5,911.11	0.95% 95,109.00	A3 / A+ A-	1.46 1.35
89236TDP7	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	6,750,000.00	Various 3.14%	6,640,111.50 6,688,220.60	100.52 2.30%	6,784,776.00 39,000.00	0.92% 96,555.40	A1 / AA- A+	1.78 1.72
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	5,640,000.00	Various 3.07%	5,507,443.50 5,564,211.78	99.59 2.63%	5,616,853.44 24,181.51	0.76% 52,641.66	A2 / A A+	2.33 2.24
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	7,750,000.00	Various 3.07%	7,675,870.00 7,711,156.67	101.62 2.04%	7,875,550.00 48,625.23	1.07% 164,393.33	A2 / A- AA-	2.79 1.73
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	5,580,000.00	Various 3.31%	5,431,072.20 5,484,194.50	101.45 2.10%	5,660,770.50 27,109.49	0.77% 176,576.00	A2 / A A	2.82 2.62
24422ETG4	John Deere Capital Corp Note 2.8% Due 3/6/2023	6,268,000.00	Various 3.50%	6,092,335.66 6,148,685.90	102.51 1.92%	6,425,182.64 12,187.77	0.87% 276,496.74	A2 / A A	2.93 2.80

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CORPORATE									
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	4,232,000.00	Various 3.42%	4,120,054.64 4,154,631.87	103.47 1.47%	4,378,863.10 5,172.44	0.59% 224,231.23	Aa2 / AA A+	2.96 2.68
06406RAG2	Bank of NY Mellon Corp Note 3.5% Due 4/28/2023	4,280,000.00	Various 3.12%	4,342,247.36 4,326,237.78	104.39 2.02%	4,467,755.04 63,665.00	0.61% 141,517.26	A1 / A AA-	3.08 2.88
404280BA6	HSBC Holdings PLC Note 3.6% Due 5/25/2023	7,000,000.00	Various 3.84%	6,930,000.00 6,952,381.13	100.95 3.28%	7,066,381.00 88,200.00	0.97% 113,999.87	A2 / A A+	3.15 2.92
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	6,575,000.00	Various 2.95%	6,687,899.75 6,661,022.07	106.06 1.43%	6,973,129.40 58,992.36	0.95% 312,107.33	Aa2 / AA AA	3.24 2.98
02665WCJ8	American Honda Finance Note 3.45% Due 7/14/2023	5,070,000.00	Various 3.44%	5,073,141.30 5,072,070.09	101.27 3.04%	5,134,368.72 37,412.38	0.70% 62,298.63	A3 / A NR	3.29 3.07
89114QC48	Toronto Dominion Bank Note 3.5% Due 7/19/2023	5,000,000.00	07/27/2018 3.56%	4,985,500.00 4,990,375.96	103.00 2.55%	5,150,020.00 35,000.00	0.70% 159,644.04	Aa1 / AA- AA-	3.30 3.09
69371RP59	Paccar Financial Corp Note 3.4% Due 8/9/2023	4,095,000.00	08/06/2018 3.41%	4,093,321.05 4,093,873.65	101.08 3.06%	4,139,029.44 20,111.00	0.56% 45,155.79	A1 / A+ NR	3.36 3.14
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	2,750,000.00	Various 3.27%	2,767,987.50 2,765,195.94	103.98 2.22%	2,859,348.25 13,177.09	0.39% 94,152.31	A1 / A AA-	3.36 3.16
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	1,000,000.00	10/03/2018 3.64%	999,180.00 999,422.05	101.60 3.14%	1,016,028.00 17,218.75	0.14% 16,605.95	A3 / A NR	3.53 3.24
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	8,310,000.00	Various 3.11%	8,388,172.50 8,374,542.22	104.01 2.13%	8,643,305.79 21,305.92	1.17% 268,763.57	A2 / A- A+	3.93 2.78
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	1,500,000.00	03/26/2019 2.97%	1,518,990.00 1,515,108.07	105.37 1.83%	1,580,508.00 2,708.33	0.21% 65,399.93	Aa3 / A AA-	3.95 3.70
404280BS7	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	1,955,000.00	Various 2.22%	2,058,459.05 2,052,000.86	102.47 3.11%	2,003,270.91 28,529.43	0.27% (48,729.95)	A2 / A A+	4.13 2.89
78013XZU5	Royal Bank of Canada Note 2.55% Due 7/16/2024	3,054,000.00	12/05/2019 2.23%	3,096,481.14 3,093,600.21	101.69 2.14%	3,105,502.66 16,224.38	0.42% 11,902.45	A2 / A AA	4.30 4.03
69371RQ25	Paccar Financial Corp Note 2.15% Due 8/15/2024	2,465,000.00	08/08/2019 2.20%	2,459,552.35 2,460,238.15	97.16 2.85%	2,394,939.77 6,771.90	0.32% (65,298.38)	A1 / A+ NR	4.38 4.12
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	8,820,000.00	Various 2.03%	8,866,124.60 8,864,309.44	100.44 2.05%	8,859,204.90 75,325.25	1.21% (5,104.54)	A3 / A A	4.61 4.33



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	9,485,000.00	01/16/2020 2.10%	9,464,796.95 9,465,582.07	99.26 2.21%	9,415,152.46 37,808.26	1.28% (50,429.61)	A1 / AA- AA-	4.81 4.53
Total Corporate		161,954,000.00	2.86%	161,495,371.39 161,686,900.48	2.13%	164,147,819.80 1,047,110.05	22.34% 2,460,919.32	A1 / A+ A+	2.54 2.28
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	37,837,141.62	Various 1.74%	37,837,141.62 37,837,141.62	1.00 1.74%	37,837,141.62 243,737.47	5.15% 0.00	NR / NR NR	0.00 0.00
Total LAIF		37,837,141.62	1.74%	37,837,141.62 37,837,141.62	1.74%	37,837,141.62 243,737.47	5.15% 0.00	NR / NR NR	0.00 0.00
MONEY MARKET FUND FI									
60934N807	Federated Investors Govt Oblig Fund Inst.	2,436,315.23	Various 0.12%	2,436,315.23 2,436,315.23	1.00 0.12%	2,436,315.23 0.00	0.33% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund FI		2,436,315.23	0.12%	2,436,315.23 2,436,315.23	0.12%	2,436,315.23 0.00	0.33% 0.00	Aaa / AAA AAA	0.00 0.00
MUNICIPAL BONDS									
798170AC0	San Jose CA Redev Agy Tax Allocation 2.259% Due 8/1/2020	1,000,000.00	12/21/2017 2.00%	1,006,540.00 1,000,836.35	100.51 0.73%	1,005,070.00 3,765.00	0.14% 4,233.65	NR / AA AA	0.34 0.33
13063DDE5	California St TE-GO 2.3% Due 10/1/2020	8,000,000.00	Various 2.14%	8,036,080.00 8,006,372.42	100.50 1.30%	8,039,600.00 92,000.00	1.10% 33,227.58	Aa2 / AA- AA	0.50 0.49
13063DRK6	California St Taxable GO 2.4% Due 10/1/2024	4,475,000.00	10/16/2019 1.91%	4,577,790.75 4,568,674.05	103.31 1.63%	4,622,988.25 46,838.33	0.63% 54,314.20	Aa2 / AA- AA	4.51 4.22
Total Municipal Bonds		13,475,000.00	2.05%	13,620,410.75 13,575,882.82	1.37%	13,667,658.25 142,603.33	1.87% 91,775.43	Aa2 / AA- AA	1.85 1.74
SUPRANATIONAL									
4581X0CP1	Inter-American Dev Bank Note 1.875% Due 6/16/2020	2,000,000.00	03/01/2018 2.44%	1,975,100.00 1,997,741.77	100.19 0.96%	2,003,770.00 10,937.50	0.27% 6,028.23	Aaa / AAA AAA	0.21 0.21

Holdings Report

As of March 31, 2020



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
45950KCG3	International Finance Corp Note 1.625% Due 7/16/2020	4,000,000.00	01/17/2018 2.15%	3,948,960.00 3,994,061.21	100.11 1.23%	4,004,520.00 13,541.67	0.54% 10,458.79	Aaa / AAA NR	0.29 0.29
4581X0CD8	Inter-American Dev Bank Note 2.125% Due 11/9/2020	4,000,000.00	05/09/2017 1.76%	4,049,040.00 4,008,505.38	100.95 0.54%	4,038,192.00 33,527.78	0.55% 29,686.62	Aaa / AAA AAA	0.61 0.60
45950KCM0	International Finance Corp Note 2.25% Due 1/25/2021	6,000,000.00	Various 2.61%	5,945,620.00 5,982,942.71	101.40 0.53%	6,084,060.00 24,750.00	0.83% 101,117.29	Aaa / AAA NR	0.82 0.81
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	5,000,000.00	08/21/2018 2.87%	4,787,000.00 4,871,309.51	102.99 0.52%	5,149,670.00 4,131.94	0.70% 278,360.49	Aaa / AAA AAA	2.46 2.40
Total Supranational		21,000,000.00	2.40%	20,705,720.00 20,854,560.58	0.70%	21,280,212.00 86,888.89	2.89% 425,651.42	Aaa / AAA AAA	1.02 1.00
US TREASURY									
912828VA5	US Treasury Note 1.125% Due 4/30/2020	3,900,000.00	03/23/2018 2.32%	3,804,937.50 3,896,415.07	100.08 0.13%	3,903,244.80 18,403.13	0.53% 6,829.73	Aaa / AA+ AAA	0.08 0.08
912828VJ6	US Treasury Note 1.875% Due 6/30/2020	4,000,000.00	01/23/2018 2.14%	3,974,800.00 3,997,448.82	100.44 0.11%	4,017,644.00 18,956.04	0.55% 20,195.18	Aaa / AA+ AAA	0.25 0.25
912828XH8	US Treasury Note 1.625% Due 6/30/2020	4,500,000.00	02/27/2020 1.41%	4,503,164.06 4,502,315.17	100.38 0.11%	4,517,073.00 18,482.14	0.61% 14,757.83	Aaa / AA+ AAA	0.25 0.25
912828VV9	US Treasury Note 2.125% Due 8/31/2020	4,000,000.00	04/17/2018 2.46%	3,968,906.25 3,994,548.73	100.83 0.12%	4,033,280.00 7,391.30	0.55% 38,731.27	Aaa / AA+ AAA	0.42 0.42
912828N89	US Treasury Note 1.375% Due 1/31/2021	10,000,000.00	01/28/2020 1.54%	9,983,984.38 9,986,726.18	101.09 0.06%	10,109,380.00 23,042.58	1.37% 122,653.82	Aaa / AA+ AAA	0.84 0.83
912828Q37	US Treasury Note 1.25% Due 3/31/2021	10,000,000.00	01/22/2020 1.56%	9,963,281.25 9,969,132.51	101.12 0.13%	10,112,110.00 341.53	1.37% 142,977.49	Aaa / AA+ AAA	1.00 1.00
912828T34	US Treasury Note 1.125% Due 9/30/2021	7,000,000.00	11/26/2019 1.62%	6,936,835.94 6,948,661.60	101.38 0.21%	7,096,250.00 215.16	0.96% 147,588.40	Aaa / AA+ AAA	1.50 1.49
912828XG0	US Treasury Note 2.125% Due 6/30/2022	10,000,000.00	09/11/2019 1.61%	10,141,015.63 10,113,143.66	104.30 0.21%	10,430,470.00 53,708.79	1.42% 317,326.34	Aaa / AA+ AAA	2.25 2.20
912828L57	US Treasury Note 1.75% Due 9/30/2022	8,000,000.00	09/07/2018 2.79%	7,684,062.50 7,805,445.64	103.72 0.26%	8,297,816.00 382.51	1.12% 492,370.36	Aaa / AA+ AAA	2.50 2.45
912828N30	US Treasury Note 2.125% Due 12/31/2022	8,000,000.00	10/03/2018 2.97%	7,730,937.50 7,825,604.42	105.07 0.27%	8,405,624.00 42,967.03	1.14% 580,019.58	Aaa / AA+ AAA	2.75 2.67

Holdings Report

As of March 31, 2020



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828T91	US Treasury Note 1.625% Due 10/31/2023	10,000,000.00	05/29/2019 2.05%	9,819,921.88 9,854,153.45	104.69 0.31%	10,469,140.00 68,303.57	1.42% 614,986.55	Aaa / AA+ AAA	3.59 3.47
912828V23	US Treasury Note 2.25% Due 12/31/2023	10,000,000.00	06/21/2019 1.80%	10,196,484.38 10,162,923.75	107.17 0.32%	10,717,190.00 56,868.13	1.46% 554,266.25	Aaa / AA+ AAA	3.75 3.60
912828B66	US Treasury Note 2.75% Due 2/15/2024	11,000,000.00	Various 2.21%	11,260,781.25 11,215,496.12	109.29 0.34%	12,021,801.00 38,228.02	1.63% 806,304.88	Aaa / AA+ AAA	3.88 3.70
912828X70	US Treasury Note 2% Due 4/30/2024	11,000,000.00	Various 1.91%	11,046,992.19 11,039,467.85	106.69 0.35%	11,735,625.00 92,472.53	1.60% 696,157.15	Aaa / AA+ AAA	4.08 3.91
912828XX3	US Treasury Note 2% Due 6/30/2024	11,000,000.00	Various 1.74%	11,124,335.94 11,116,251.47	106.92 0.36%	11,760,980.00 55,604.40	1.60% 644,728.53	Aaa / AA+ AAA	4.25 4.08
912828D56	US Treasury Note 2.375% Due 8/15/2024	10,750,000.00	Various 1.56%	11,157,548.83 11,115,719.05	108.74 0.36%	11,689,367.25 32,264.76	1.58% 573,648.20	Aaa / AA+ AAA	4.38 4.17
9128283D0	US Treasury Note 2.25% Due 10/31/2024	11,000,000.00	07/05/2019 1.88%	11,204,960.94 11,176,675.91	108.53 0.37%	11,938,432.00 104,031.59	1.63% 761,756.09	Aaa / AA+ AAA	4.59 4.34
9128283V0	US Treasury Note 2.5% Due 1/31/2025	11,000,000.00	07/30/2019 1.88%	11,356,640.63 11,313,191.13	110.16 0.38%	12,117,622.00 46,085.16	1.64% 804,430.87	Aaa / AA+ AAA	4.84 4.57
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	11,250,000.00	03/18/2020 0.81%	11,423,583.98 11,422,335.17	103.67 0.37%	11,662,650.00 11,005.43	1.58% 240,314.83	Aaa / AA+ AAA	4.92 4.79
Total US Treasury		166,400,000.00	1.85%	167,283,175.03 167,455,655.70	0.28%	175,035,699.05 688,753.80	23.76% 7,580,043.35	Aaa / AA+ AAA	3.12 2.99
TOTAL PORTFOLIO		711,384,075.84	2.26%	714,074,346.74 714,415,871.70	1.06%	736,331,241.65 3,239,122.28	100.00% 21,915,369.95	Aa1 / AA AAA	2.67 2.39
TOTAL MARKET VALUE PLUS ACCRUED						739,570,363.93			

Transaction Ledger

As of March 31, 2020



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/02/2020	60934N807	69,781.25	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	69,781.25	0.00	69,781.25	0.00
Purchase	01/02/2020	60934N807	6,515.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	6,515.50	0.00	6,515.50	0.00
Purchase	01/05/2020	60934N807	21,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	21,500.00	0.00	21,500.00	0.00
Purchase	01/10/2020	3135G0X24	4,785,000.00	FNMA Note 1.625% Due 1/7/2025	99.681	1.69%	4,769,735.85	0.00	4,769,735.85	0.00
Purchase	01/11/2020	60934N807	87,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	87,750.00	0.00	87,750.00	0.00
Purchase	01/13/2020	60934N807	4,030,833.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	4,030,833.33	0.00	4,030,833.33	0.00
Purchase	01/14/2020	60934N807	87,457.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	87,457.50	0.00	87,457.50	0.00
Purchase	01/15/2020	60934N807	115,165.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	115,165.00	0.00	115,165.00	0.00
Purchase	01/15/2020	60934N807	6,433.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	6,433.33	0.00	6,433.33	0.00
Purchase	01/15/2020	60934N807	9,574.91	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	9,574.91	0.00	9,574.91	0.00
Purchase	01/15/2020	60934N807	4,245.04	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	4,245.04	0.00	4,245.04	0.00
Purchase	01/15/2020	60934N807	13,911.34	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	13,911.34	0.00	13,911.34	0.00
Purchase	01/15/2020	60934N807	14,509.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	14,509.50	0.00	14,509.50	0.00
Purchase	01/15/2020	60934N807	7,687.83	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	7,687.83	0.00	7,687.83	0.00
Purchase	01/15/2020	60934N807	16,835.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	16,835.00	0.00	16,835.00	0.00
Purchase	01/15/2020	60934N807	306,847.46	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	306,847.46	0.00	306,847.46	0.00

Transaction Ledger

As of March 31, 2020



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/15/2020	60934N807	325,931.02	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	325,931.02	0.00	325,931.02	0.00
Purchase	01/15/2020	90LAIF\$00	248,635.82	Local Agency Investment Fund State Pool	1.000	2.03%	248,635.82	0.00	248,635.82	0.00
Purchase	01/16/2020	60934N807	71,458.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	71,458.50	0.00	71,458.50	0.00
Purchase	01/17/2020	60934N807	72,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	72,750.00	0.00	72,750.00	0.00
Purchase	01/17/2020	60934N807	5,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	5,000,000.00	0.00	5,000,000.00	0.00
Purchase	01/19/2020	60934N807	169,587.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	169,587.50	0.00	169,587.50	0.00
Purchase	01/21/2020	14913Q3B3	7,820,000.00	Caterpillar Finl Service Note 2.15% Due 11/8/2024	100.453	2.05%	7,855,424.60	34,093.03	7,889,517.63	0.00
Purchase	01/21/2020	60934N807	20,232.08	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	20,232.08	0.00	20,232.08	0.00
Purchase	01/21/2020	60934N807	4,938.92	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	4,938.92	0.00	4,938.92	0.00
Purchase	01/21/2020	60934N807	330,067.48	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	330,067.48	0.00	330,067.48	0.00
Purchase	01/21/2020	90331HPL1	9,485,000.00	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	99.787	2.10%	9,464,796.95	0.00	9,464,796.95	0.00
Purchase	01/23/2020	912828Q37	10,000,000.00	US Treasury Note 1.25% Due 3/31/2021	99.633	1.56%	9,963,281.25	39,275.96	10,002,557.21	0.00
Purchase	01/25/2020	60934N807	141,435.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	141,435.00	0.00	141,435.00	0.00
Purchase	01/27/2020	60934N807	4,413.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	4,413.75	0.00	4,413.75	0.00
Purchase	01/27/2020	60934N807	16,689.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	16,689.75	0.00	16,689.75	0.00
Purchase	01/27/2020	60934N807	19,545.46	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	19,545.46	0.00	19,545.46	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/27/2020	60934N807	26,393.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	26,393.75	0.00	26,393.75	0.00
Purchase	01/27/2020	60934N807	22,271.66	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	22,271.66	0.00	22,271.66	0.00
Purchase	01/27/2020	60934N807	578,581.70	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	578,581.70	0.00	578,581.70	0.00
Purchase	01/28/2020	60934N807	69,090.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	69,090.00	0.00	69,090.00	0.00
Purchase	01/29/2020	89233GDT0	5,000,000.00	Toyota Motor Credit Discount CP 1.72% Due 4/27/2020	99.575	1.75%	4,978,738.89	0.00	4,978,738.89	0.00
Purchase	01/29/2020	912828N89	10,000,000.00	US Treasury Note 1.375% Due 1/31/2021	99.840	1.54%	9,983,984.38	68,002.72	10,051,987.10	0.00
Purchase	01/30/2020	14913Q3B3	1,000,000.00	Caterpillar Finl Service Note 2.15% Due 11/8/2024	101.070	1.91%	1,010,700.00	4,897.22	1,015,597.22	0.00
Purchase	01/30/2020	60934N807	30,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	30,000.00	0.00	30,000.00	0.00
Purchase	01/31/2020	313384UD9	12,000,000.00	FHLB Discount Note 1.56% Due 3/11/2020	99.827	1.58%	11,979,200.00	0.00	11,979,200.00	0.00
Purchase	01/31/2020	60934N807	206,250.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	206,250.00	0.00	206,250.00	0.00
Purchase	02/01/2020	60934N807	11,295.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	11,295.00	0.00	11,295.00	0.00
Purchase	02/03/2020	60934N807	12,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	12,000,000.00	0.00	12,000,000.00	0.00
Purchase	02/03/2020	60934N807	31,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	31,000.00	0.00	31,000.00	0.00
Purchase	02/03/2020	60934N807	31,541.85	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	31,541.85	0.00	31,541.85	0.00
Purchase	02/06/2020	3135G0W66	3,000,000.00	FNMA Note 1.625% Due 10/15/2024	100.470	1.52%	3,014,100.00	14,625.00	3,028,725.00	0.00
Purchase	02/06/2020	3135G0X24	3,000,000.00	FNMA Note 1.625% Due 1/7/2025	100.469	1.53%	3,014,070.00	3,520.83	3,017,590.83	0.00

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As of March 31, 2020



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	02/07/2020	60934N807	2,150,233.20	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	2,150,233.20	0.00	2,150,233.20	0.00
Purchase	02/08/2020	60934N807	15,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	15,500.00	0.00	15,500.00	0.00
Purchase	02/09/2020	60934N807	69,615.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	69,615.00	0.00	69,615.00	0.00
Purchase	02/11/2020	60934N807	47,437.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	47,437.50	0.00	47,437.50	0.00
Purchase	02/14/2020	3137B5JM6	1,000,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	105.746	1.74%	1,057,460.94	1,275.08	1,058,736.02	0.00
Purchase	02/14/2020	3137B7MZ9	3,000,000.00	FHLMC K036 A2Due 10/25/2023	106.059	1.75%	3,181,757.81	3,820.92	3,185,578.73	0.00
Purchase	02/14/2020	3137EAEPO	15,235,000.00	FHLMC Note 1.5% Due 2/12/2025	99.923	1.52%	15,223,269.05	0.00	15,223,269.05	0.00
Purchase	02/14/2020	60934N807	2,082,126.80	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	2,082,126.80	0.00	2,082,126.80	0.00
Purchase	02/15/2020	60934N807	305,405.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	305,405.00	0.00	305,405.00	0.00
Purchase	02/18/2020	60934N807	4,006,433.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	4,006,433.33	0.00	4,006,433.33	0.00
Purchase	02/18/2020	60934N807	14,509.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	14,509.50	0.00	14,509.50	0.00
Purchase	02/18/2020	60934N807	7,687.83	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	7,687.83	0.00	7,687.83	0.00
Purchase	02/18/2020	60934N807	16,835.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	16,835.00	0.00	16,835.00	0.00
Purchase	02/18/2020	60934N807	9,574.91	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	9,574.91	0.00	9,574.91	0.00
Purchase	02/18/2020	60934N807	4,245.04	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	4,245.04	0.00	4,245.04	0.00
Purchase	02/18/2020	60934N807	13,911.34	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	13,911.34	0.00	13,911.34	0.00

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ACQUISITIONS										
Purchase	02/18/2020	60934N807	343,004.08	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	343,004.08	0.00	343,004.08	0.00
Purchase	02/18/2020	60934N807	374,070.68	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	374,070.68	0.00	374,070.68	0.00
Purchase	02/18/2020	60934N807	395,832.85	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	395,832.85	0.00	395,832.85	0.00
Purchase	02/19/2020	60934N807	45,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	45,000.00	0.00	45,000.00	0.00
Purchase	02/20/2020	60934N807	4,938.92	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	4,938.92	0.00	4,938.92	0.00
Purchase	02/21/2020	404280BS7	1,000,000.00	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	105.866	2.02%	1,058,660.00	10,204.17	1,068,864.17	0.00
Purchase	02/21/2020	60934N807	20,232.08	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	20,232.08	0.00	20,232.08	0.00
Purchase	02/25/2020	60934N807	16,689.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	16,689.75	0.00	16,689.75	0.00
Purchase	02/25/2020	60934N807	4,413.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	4,413.75	0.00	4,413.75	0.00
Purchase	02/25/2020	60934N807	19,545.46	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	19,545.46	0.00	19,545.46	0.00
Purchase	02/25/2020	60934N807	26,393.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	26,393.75	0.00	26,393.75	0.00
Purchase	02/25/2020	60934N807	22,271.66	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	22,271.66	0.00	22,271.66	0.00
Purchase	02/25/2020	60934N807	31,702.55	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	31,702.55	0.00	31,702.55	0.00
Purchase	02/28/2020	912828XH8	4,500,000.00	US Treasury Note 1.625% Due 6/30/2020	100.070	1.41%	4,503,164.06	11,852.68	4,515,016.74	0.00
Purchase	02/29/2020	60934N807	42,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	42,500.00	0.00	42,500.00	0.00
Purchase	03/01/2020	60934N807	59,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	59,000.00	0.00	59,000.00	0.00

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ACQUISITIONS										
Purchase	03/02/2020	60934N807	8,161.84	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	8,161.84	0.00	8,161.84	0.00
Purchase	03/05/2020	60934N807	9,998,333.33	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	9,998,333.33	0.00	9,998,333.33	0.00
Purchase	03/05/2020	60934N807	147,502.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	147,502.50	0.00	147,502.50	0.00
Purchase	03/06/2020	3135G0X24	6,000,000.00	FNMA Note 1.625% Due 1/7/2025	103.498	0.88%	6,209,880.00	15,166.67	6,225,046.67	0.00
Purchase	03/06/2020	60934N807	87,752.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	87,752.00	0.00	87,752.00	0.00
Purchase	03/06/2020	60934N807	4,035,951.88	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	4,035,951.88	0.00	4,035,951.88	0.00
Purchase	03/08/2020	60934N807	283,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	283,750.00	0.00	283,750.00	0.00
Purchase	03/09/2020	60934N807	100,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	100,000.00	0.00	100,000.00	0.00
Purchase	03/10/2020	60934N807	171,250.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	171,250.00	0.00	171,250.00	0.00
Purchase	03/11/2020	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	99.994	1.11%	3,649,776.99	0.00	3,649,776.99	0.00
Purchase	03/11/2020	60934N807	2,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	2,000,000.00	0.00	2,000,000.00	0.00
Purchase	03/11/2020	60934N807	125,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	125,000.00	0.00	125,000.00	0.00
Purchase	03/12/2020	60934N807	212,946.88	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	212,946.88	0.00	212,946.88	0.00
Purchase	03/13/2020	60934N807	4,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	4,000,000.00	0.00	4,000,000.00	0.00
Purchase	03/13/2020	60934N807	234,368.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	234,368.75	0.00	234,368.75	0.00
Purchase	03/14/2020	60934N807	43,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	43,750.00	0.00	43,750.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/15/2020	60934N807	124,690.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	124,690.00	0.00	124,690.00	0.00
Purchase	03/16/2020	60934N807	43,750.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	43,750.00	0.00	43,750.00	0.00
Purchase	03/16/2020	60934N807	7,687.83	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	7,687.83	0.00	7,687.83	0.00
Purchase	03/16/2020	60934N807	16,835.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	16,835.00	0.00	16,835.00	0.00
Purchase	03/16/2020	60934N807	9,574.91	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	9,574.91	0.00	9,574.91	0.00
Purchase	03/16/2020	60934N807	4,245.04	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	4,245.04	0.00	4,245.04	0.00
Purchase	03/16/2020	60934N807	13,911.34	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	13,911.34	0.00	13,911.34	0.00
Purchase	03/16/2020	60934N807	14,509.50	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	14,509.50	0.00	14,509.50	0.00
Purchase	03/16/2020	60934N807	284,905.79	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	284,905.79	0.00	284,905.79	0.00
Purchase	03/16/2020	60934N807	285,299.20	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	285,299.20	0.00	285,299.20	0.00
Purchase	03/18/2020	60934N807	320,822.97	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	320,822.97	0.00	320,822.97	0.00
Purchase	03/19/2020	912828ZC7	11,250,000.00	US Treasury Note 1.125% Due 2/28/2025	101.543	0.81%	11,423,583.98	6,534.48	11,430,118.46	0.00
Purchase	03/20/2020	60934N807	4,938.92	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	4,938.92	0.00	4,938.92	0.00
Purchase	03/22/2020	60934N807	49,600.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	49,600.00	0.00	49,600.00	0.00
Purchase	03/23/2020	60934N807	127,526.85	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	127,526.85	0.00	127,526.85	0.00
Purchase	03/25/2020	60934N807	16,689.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	16,689.75	0.00	16,689.75	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/25/2020	60934N807	7,356.25	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	7,356.25	0.00	7,356.25	0.00
Purchase	03/25/2020	60934N807	28,362.96	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	28,362.96	0.00	28,362.96	0.00
Purchase	03/25/2020	60934N807	22,271.66	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	22,271.66	0.00	22,271.66	0.00
Purchase	03/25/2020	60934N807	421,100.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	421,100.75	0.00	421,100.75	0.00
Purchase	03/25/2020	60934N807	26,393.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	26,393.75	0.00	26,393.75	0.00
Purchase	03/30/2020	60934N807	32,500.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	32,500.00	0.00	32,500.00	0.00
Purchase	03/31/2020	60934N807	171,875.00	Federated Investors Govt Oblig Fund Inst.	1.000	0.12%	171,875.00	0.00	171,875.00	0.00
Subtotal			169,588,880.86				170,205,465.61	213,268.76	170,418,734.37	0.00
Security Contribution	01/08/2020	60934N807	12,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000		12,000,000.00	0.00	12,000,000.00	0.00
Security Contribution	01/10/2020	60934N807	25,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000		25,000,000.00	0.00	25,000,000.00	0.00
Security Contribution	01/31/2020	90LAIF\$00	8,000,000.00	Local Agency Investment Fund State Pool	1.000		8,000,000.00	0.00	8,000,000.00	0.00
Security Contribution	02/04/2020	60934N807	9,000,000.00	Federated Investors Govt Oblig Fund Inst.	1.000		9,000,000.00	0.00	9,000,000.00	0.00
Subtotal			54,000,000.00				54,000,000.00	0.00	54,000,000.00	0.00
Short Sale	03/06/2020	60934N807	-6,225,046.67	Federated Investors Govt Oblig Fund Inst.	1.000		-6,225,046.67	0.00	-6,225,046.67	0.00
Short Sale	03/11/2020	60934N807	-3,649,776.99	Federated Investors Govt Oblig Fund Inst.	1.000		-3,649,776.99	0.00	-3,649,776.99	0.00
Subtotal			-9,874,823.66				-9,874,823.66	0.00	-9,874,823.66	0.00
TOTAL ACQUISITIONS			213,714,057.20				214,330,641.95	213,268.76	214,543,910.71	0.00

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DISPOSITIONS										
Closing Purchase	03/06/2020	60934N807	-6,225,046.67	Federated Investors Govt Oblig Fund Inst.	1.000		-6,225,046.67	0.00	-6,225,046.67	0.00
Closing Purchase	03/11/2020	60934N807	-3,649,776.99	Federated Investors Govt Oblig Fund Inst.	1.000		-3,649,776.99	0.00	-3,649,776.99	0.00
Subtotal			-9,874,823.66				-9,874,823.66	0.00	-9,874,823.66	0.00
Sale	01/10/2020	60934N807	4,769,735.85	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	4,769,735.85	0.00	4,769,735.85	0.00
Sale	01/21/2020	60934N807	17,354,314.58	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	17,354,314.58	0.00	17,354,314.58	0.00
Sale	01/23/2020	60934N807	10,002,557.21	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	10,002,557.21	0.00	10,002,557.21	0.00
Sale	01/29/2020	60934N807	10,051,987.10	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	10,051,987.10	0.00	10,051,987.10	0.00
Sale	01/29/2020	60934N807	4,978,738.89	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	4,978,738.89	0.00	4,978,738.89	0.00
Sale	01/30/2020	60934N807	1,015,597.22	Federated Investors Govt Oblig Fund Inst.	1.000	1.27%	1,015,597.22	0.00	1,015,597.22	0.00
Sale	01/31/2020	60934N807	11,979,200.00	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	11,979,200.00	0.00	11,979,200.00	0.00
Sale	02/06/2020	60934N807	6,046,315.83	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	6,046,315.83	0.00	6,046,315.83	0.00
Sale	02/07/2020	097023BQ7	2,160,000.00	Boeing Co Callable Note Cont 4/15/2023 1.875% Due 6/15/2023	99.277	2.98%	2,144,383.20	5,850.00	2,150,233.20	58,681.63
Sale	02/14/2020	097023BQ7	2,090,000.00	Boeing Co Callable Note Cont 4/15/2023 1.875% Due 6/15/2023	99.316	2.98%	2,075,704.40	6,422.40	2,082,126.80	57,183.87
Sale	02/14/2020	60934N807	4,244,314.75	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	4,244,314.75	0.00	4,244,314.75	0.00
Sale	02/14/2020	60934N807	15,123,031.28	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	15,123,031.28	0.00	15,123,031.28	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sale	02/14/2020	912828VA5	100,000.00	US Treasury Note 1.125% Due 4/30/2020	99.910	2.32%	99,910.16	327.61	100,237.77	151.06
Sale	02/21/2020	60934N807	1,068,864.17	Federated Investors Govt Oblig Fund Inst.	1.000	1.22%	1,068,864.17	0.00	1,068,864.17	0.00
Sale	02/28/2020	60934N807	4,515,016.74	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	4,515,016.74	0.00	4,515,016.74	0.00
Sale	03/05/2020	313384UD9	10,000,000.00	FHLB Discount Note 1.56% Due 3/11/2020	99.983	1.58%	9,998,333.33	0.00	9,998,333.33	933.33
Sale	03/06/2020	60934N807	6,225,046.67	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	6,225,046.67	0.00	6,225,046.67	0.00
Sale	03/11/2020	60934N807	3,649,776.99	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	3,649,776.99	0.00	3,649,776.99	0.00
Sale	03/19/2020	60934N807	11,430,118.46	Federated Investors Govt Oblig Fund Inst.	1.000	1.24%	11,430,118.46	0.00	11,430,118.46	0.00
Subtotal			126,804,615.74				126,772,946.83	12,600.01	126,785,546.84	116,949.89
Call	01/13/2020	594918AY0	4,000,000.00	Microsoft Callable Note Cont 1/12/2020 1.85% Due 2/12/2020	100.000	2.06%	4,000,000.00	30,833.33	4,030,833.33	0.00
Call	03/06/2020	459200JF9	4,000,000.00	IBM Corp Note 2.25% Due 2/19/2021	100.793	2.81%	4,031,701.88	4,250.00	4,035,951.88	0.00
Subtotal			8,000,000.00				8,031,701.88	35,083.33	8,066,785.21	0.00
Paydown	01/15/2020	02587AAJ3	0.00	American Express Credit Trust 2017-1 A 1.93% Due 9/15/2022	100.000		0.00	6,433.33	6,433.33	0.00
Paydown	01/15/2020	43815NAC8	0.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	100.000		0.00	9,574.91	9,574.91	0.00
Paydown	01/15/2020	477870AC3	0.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	100.000		0.00	4,245.04	4,245.04	0.00
Paydown	01/15/2020	47788BAD6	303,491.01	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	100.000		303,491.01	3,356.45	306,847.46	0.00
Paydown	01/15/2020	47788EAC2	0.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	100.000		0.00	13,911.34	13,911.34	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	01/15/2020	47789JAB2	318,608.18	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	100.000		318,608.18	7,322.84	325,931.02	0.00
Paydown	01/15/2020	65479GAD1	0.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	100.000		0.00	14,509.50	14,509.50	0.00
Paydown	01/15/2020	65479JAD5	0.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	100.000		0.00	7,687.83	7,687.83	0.00
Paydown	01/15/2020	89238TAD5	0.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	100.000		0.00	16,835.00	16,835.00	0.00
Paydown	01/21/2020	43814WAB1	322,076.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	100.000		322,076.13	7,991.35	330,067.48	0.00
Paydown	01/21/2020	43815HAC1	0.00	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	100.000		0.00	20,232.08	20,232.08	0.00
Paydown	01/21/2020	92348AAA3	0.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	100.000		0.00	4,938.92	4,938.92	0.00
Paydown	01/27/2020	3137B4WB8	0.00	FHLMC K033 A2Due 7/25/2023	100.000		0.00	16,689.75	16,689.75	0.00
Paydown	01/27/2020	3137B5JM6	0.00	FHLMC K034 A2 3.531% Due 7/25/2023	100.000		0.00	4,413.75	4,413.75	0.00
Paydown	01/27/2020	3137B6ZM6	558,929.84	FHLMC K714 A2 3.034% Due 10/25/2020	100.000		558,929.84	19,651.86	578,581.70	0.00
Paydown	01/27/2020	3137B7MZ9	0.00	FHLMC K036 A2Due 10/25/2023	100.000		0.00	19,545.46	19,545.46	0.00
Paydown	01/27/2020	3137BM6P6	0.00	FHLMC K721 A2Due 8/25/2022	100.000		0.00	26,393.75	26,393.75	0.00
Paydown	01/27/2020	3137BYPQ7	0.00	FHLMC K726 A2 2.905% Due 4/25/2024	100.000		0.00	22,271.66	22,271.66	0.00
Paydown	02/18/2020	02587AAJ3	4,000,000.00	American Express Credit Trust 2017-1 A 1.93% Due 9/15/2022	100.000		4,000,000.00	6,433.33	4,006,433.33	0.00
Paydown	02/18/2020	43814WAB1	335,750.82	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	100.000		335,750.82	7,253.26	343,004.08	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	02/18/2020	43815NAC8	0.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	100.000		0.00	9,574.91	9,574.91	0.00
Paydown	02/18/2020	477870AC3	0.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	100.000		0.00	4,245.04	4,245.04	0.00
Paydown	02/18/2020	47788BAD6	371,174.52	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	100.000		371,174.52	2,896.16	374,070.68	0.00
Paydown	02/18/2020	47788EAC2	0.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	100.000		0.00	13,911.34	13,911.34	0.00
Paydown	02/18/2020	47789JAB2	389,266.70	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	100.000		389,266.70	6,566.15	395,832.85	0.00
Paydown	02/18/2020	65479GAD1	0.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	100.000		0.00	14,509.50	14,509.50	0.00
Paydown	02/18/2020	65479JAD5	0.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	100.000		0.00	7,687.83	7,687.83	0.00
Paydown	02/18/2020	89238TAD5	0.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	100.000		0.00	16,835.00	16,835.00	0.00
Paydown	02/20/2020	92348AAA3	0.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	100.000		0.00	4,938.92	4,938.92	0.00
Paydown	02/21/2020	43815HAC1	0.00	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	100.000		0.00	20,232.08	20,232.08	0.00
Paydown	02/25/2020	3137B4WB8	0.00	FHLMC K033 A2Due 7/25/2023	100.000		0.00	16,689.75	16,689.75	0.00
Paydown	02/25/2020	3137B5JM6	0.00	FHLMC K034 A2 3.531% Due 7/25/2023	100.000		0.00	4,413.75	4,413.75	0.00
Paydown	02/25/2020	3137B6ZM6	13,463.84	FHLMC K714 A2 3.034% Due 10/25/2020	100.000		13,463.84	18,238.71	31,702.55	0.00
Paydown	02/25/2020	3137B7MZ9	0.00	FHLMC K036 A2Due 10/25/2023	100.000		0.00	19,545.46	19,545.46	0.00
Paydown	02/25/2020	3137BM6P6	0.00	FHLMC K721 A2Due 8/25/2022	100.000		0.00	26,393.75	26,393.75	0.00

Transaction Ledger

As of March 31, 2020



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	02/25/2020	3137BYPQ7	0.00	FHLMC K726 A2 2.905% Due 4/25/2024	100.000		0.00	22,271.66	22,271.66	0.00
Paydown	03/16/2020	43815NAC8	0.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	100.000		0.00	9,574.91	9,574.91	0.00
Paydown	03/16/2020	477870AC3	0.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	100.000		0.00	4,245.04	4,245.04	0.00
Paydown	03/16/2020	47788BAD6	282,572.58	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	100.000		282,572.58	2,333.21	284,905.79	0.00
Paydown	03/16/2020	47788EAC2	0.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	100.000		0.00	13,911.34	13,911.34	0.00
Paydown	03/16/2020	47789JAB2	279,657.56	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	100.000		279,657.56	5,641.64	285,299.20	0.00
Paydown	03/16/2020	65479GAD1	0.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	100.000		0.00	14,509.50	14,509.50	0.00
Paydown	03/16/2020	65479JAD5	0.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	100.000		0.00	7,687.83	7,687.83	0.00
Paydown	03/16/2020	89238TAD5	0.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	100.000		0.00	16,835.00	16,835.00	0.00
Paydown	03/18/2020	43814WAB1	314,339.14	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	100.000		314,339.14	6,483.83	320,822.97	0.00
Paydown	03/20/2020	92348AAA3	0.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	100.000		0.00	4,938.92	4,938.92	0.00
Paydown	03/23/2020	43815HAC1	107,294.77	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	100.000		107,294.77	20,232.08	127,526.85	0.00
Paydown	03/25/2020	3137B4WB8	0.00	FHLMC K033 A2Due 7/25/2023	100.000		0.00	16,689.75	16,689.75	0.00
Paydown	03/25/2020	3137B5JM6	0.00	FHLMC K034 A2 3.531% Due 7/25/2023	100.000		0.00	7,356.25	7,356.25	0.00

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As of March 31, 2020



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	03/25/2020	3137B6ZM6	402,896.08	FHLMC K714 A2 3.034% Due 10/25/2020	100.000		402,896.08	18,204.67	421,100.75	0.00
Paydown	03/25/2020	3137B7MZ9	0.00	FHLMC K036 A2Due 10/25/2023	100.000		0.00	28,362.96	28,362.96	0.00
Paydown	03/25/2020	3137BM6P6	0.00	FHLMC K721 A2Due 8/25/2022	100.000		0.00	26,393.75	26,393.75	0.00
Paydown	03/25/2020	3137BYPQ7	0.00	FHLMC K726 A2 2.905% Due 4/25/2024	100.000		0.00	22,271.66	22,271.66	0.00
Subtotal			7,999,521.17				7,999,521.17	674,313.76	8,673,834.93	0.00
Maturity	01/17/2020	3137EAE5	5,000,000.00	FHLMC Note 1.5% Due 1/17/2020	100.000		5,000,000.00	0.00	5,000,000.00	0.00
Maturity	02/03/2020	3133EG6C4	4,000,000.00	FFCB Note 1.55% Due 2/3/2020	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Maturity	02/03/2020	62479LB38	8,000,000.00	MUFG Bank Ltd Discount CP 1.89% Due 2/3/2020	99.501		8,000,000.00	0.00	8,000,000.00	0.00
Maturity	03/11/2020	313384UD9	2,000,000.00	FHLB Discount Note 1.56% Due 3/11/2020	100.000		2,000,000.00	0.00	2,000,000.00	0.00
Maturity	03/13/2020	3130ACQ56	4,000,000.00	FHLB Note 1.65% Due 3/13/2020	100.000		4,000,000.00	0.00	4,000,000.00	0.00
Subtotal			23,000,000.00				23,000,000.00	0.00	23,000,000.00	0.00
Security Withdrawal	01/06/2020	60934N807	26,116.54	Federated Investors Govt Oblig Fund Inst.	1.000		26,116.54	0.00	26,116.54	0.00
Security Withdrawal	02/28/2020	90LAIF\$00	6,000,000.00	Local Agency Investment Fund State Pool	1.000		6,000,000.00	0.00	6,000,000.00	0.00
Security Withdrawal	03/06/2020	60934N807	27,010.12	Federated Investors Govt Oblig Fund Inst.	1.000		27,010.12	0.00	27,010.12	0.00
Security Withdrawal	03/31/2020	90LAIF\$00	13,000,000.00	Local Agency Investment Fund State Pool	1.000		13,000,000.00	0.00	13,000,000.00	0.00
Subtotal			19,053,126.66				19,053,126.66	0.00	19,053,126.66	0.00
TOTAL DISPOSITIONS			174,982,439.91				174,982,472.88	721,997.10	175,704,469.98	116,949.89

OTHER TRANSACTIONS

Transaction Ledger

As of March 31, 2020



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	01/02/2020	3135G0V75	8,250,000.00	FNMA Note 1.75% Due 7/2/2024	0.000		69,781.25	0.00	69,781.25	0.00
Interest	01/05/2020	3135G0S38	2,150,000.00	FNMA Note 2% Due 1/5/2022	0.000		21,500.00	0.00	21,500.00	0.00
Interest	01/11/2020	89236TDP7	6,750,000.00	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	0.000		87,750.00	0.00	87,750.00	0.00
Interest	01/14/2020	02665WCJ8	5,070,000.00	American Honda Finance Note 3.45% Due 7/14/2023	0.000		87,457.50	0.00	87,457.50	0.00
Interest	01/15/2020	48128BAB7	7,750,000.00	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	0.000		115,165.00	0.00	115,165.00	0.00
Interest	01/16/2020	45950KCG3	4,000,000.00	International Finance Corp Note 1.625% Due 7/16/2020	0.000		32,520.00	0.00	32,520.00	0.00
Interest	01/16/2020	78013XZU5	3,054,000.00	Royal Bank of Canada Note 2.55% Due 7/16/2024	0.000		38,938.50	0.00	38,938.50	0.00
Interest	01/17/2020	3133EH7F4	3,000,000.00	FFCB Note 2.35% Due 1/17/2023	0.000		35,250.00	0.00	35,250.00	0.00
Interest	01/17/2020	3137EAE5	5,000,000.00	FHLMC Note 1.5% Due 1/17/2020	0.000		37,500.00	0.00	37,500.00	0.00
Interest	01/19/2020	78012KKU0	6,567,000.00	Royal Bank of Canada Note 2.5% Due 1/19/2021	0.000		82,087.50	0.00	82,087.50	0.00
Interest	01/19/2020	89114QC48	5,000,000.00	Toronto Dominion Bank Note 3.5% Due 7/19/2023	0.000		87,500.00	0.00	87,500.00	0.00
Interest	01/25/2020	45950KCM0	6,000,000.00	International Finance Corp Note 2.25% Due 1/25/2021	0.000		67,500.00	0.00	67,500.00	0.00
Interest	01/25/2020	808513AT2	5,580,000.00	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	0.000		73,935.00	0.00	73,935.00	0.00
Interest	01/28/2020	69353RFE3	5,640,000.00	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	0.000		69,090.00	0.00	69,090.00	0.00
Interest	01/30/2020	3135G0T60	4,000,000.00	FNMA Note 1.5% Due 7/30/2020	0.000		30,000.00	0.00	30,000.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	01/31/2020	9128283V0	11,000,000.00	US Treasury Note 2.5% Due 1/31/2025	0.000		137,500.00	0.00	137,500.00	0.00
Interest	01/31/2020	912828N89	10,000,000.00	US Treasury Note 1.375% Due 1/31/2021	0.000		68,750.00	0.00	68,750.00	0.00
Interest	02/01/2020	798170AC0	1,000,000.00	San Jose CA Redev Agy Tax Allocation 2.259% Due 8/1/2020	0.000		11,295.00	0.00	11,295.00	0.00
Interest	02/03/2020	3133EG6C4	4,000,000.00	FFCB Note 1.55% Due 2/3/2020	0.000		31,000.00	0.00	31,000.00	0.00
Interest	02/08/2020	594918BP8	2,000,000.00	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	0.000		15,500.00	0.00	15,500.00	0.00
Interest	02/09/2020	69371RP59	4,095,000.00	Paccar Financial Corp Note 3.4% Due 8/9/2023	0.000		69,615.00	0.00	69,615.00	0.00
Interest	02/11/2020	06406RAJ6	2,750,000.00	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	0.000		47,437.50	0.00	47,437.50	0.00
Interest	02/15/2020	69371RQ25	2,465,000.00	Paccar Financial Corp Note 2.15% Due 8/15/2024	0.000		26,498.75	0.00	26,498.75	0.00
Interest	02/15/2020	912828B66	11,000,000.00	US Treasury Note 2.75% Due 2/15/2024	0.000		151,250.00	0.00	151,250.00	0.00
Interest	02/15/2020	912828D56	10,750,000.00	US Treasury Note 2.375% Due 8/15/2024	0.000		127,656.25	0.00	127,656.25	0.00
Interest	02/19/2020	459200JF9	4,000,000.00	IBM Corp Note 2.25% Due 2/19/2021	0.000		45,000.00	0.00	45,000.00	0.00
Interest	02/29/2020	912828VV9	4,000,000.00	US Treasury Note 2.125% Due 8/31/2020	0.000		42,500.00	0.00	42,500.00	0.00
Interest	03/01/2020	478160AW4	4,000,000.00	Johnson & Johnson Note 2.95% Due 9/1/2020	0.000		59,000.00	0.00	59,000.00	0.00
Interest	03/05/2020	06051GHF9	8,310,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	0.000		147,502.50	0.00	147,502.50	0.00
Interest	03/06/2020	24422ETG4	6,268,000.00	John Deere Capital Corp Note 2.8% Due 3/6/2023	0.000		87,752.00	0.00	87,752.00	0.00
Interest	03/08/2020	3130A0XE5	8,000,000.00	FHLB Note 3.25% Due 3/8/2024	0.000		130,000.00	0.00	130,000.00	0.00

Transaction Ledger

As of March 31, 2020



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	03/08/2020	3130AB3H7	3,000,000.00	FHLB Note 2.375% Due 3/8/2024	0.000		35,625.00	0.00	35,625.00	0.00
Interest	03/08/2020	313383YJ4	7,000,000.00	FHLB Note 3.375% Due 9/8/2023	0.000		118,125.00	0.00	118,125.00	0.00
Interest	03/09/2020	313380GJ0	10,000,000.00	FHLB Note 2% Due 9/9/2022	0.000		100,000.00	0.00	100,000.00	0.00
Interest	03/10/2020	3130ADRG9	7,000,000.00	FHLB Note 2.75% Due 3/10/2023	0.000		96,250.00	0.00	96,250.00	0.00
Interest	03/10/2020	313383ZU8	5,000,000.00	FHLB Note 3% Due 9/10/2021	0.000		75,000.00	0.00	75,000.00	0.00
Interest	03/11/2020	313370US5	7,000,000.00	FHLB Note 2.875% Due 9/11/2020	0.000		100,625.00	0.00	100,625.00	0.00
Interest	03/11/2020	89114QCB2	1,500,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.000		24,375.00	0.00	24,375.00	0.00
Interest	03/12/2020	3130A0XD7	8,000,000.00	FHLB Note 2.375% Due 3/12/2021	0.000		95,000.00	0.00	95,000.00	0.00
Interest	03/12/2020	3135G0U43	8,205,000.00	FNMA Note 2.875% Due 9/12/2023	0.000		117,946.88	0.00	117,946.88	0.00
Interest	03/13/2020	3130A2UW4	9,350,000.00	FHLB Note 2.875% Due 9/13/2024	0.000		134,406.25	0.00	134,406.25	0.00
Interest	03/13/2020	3130AAUF3	5,430,000.00	FHLB Note 2.75% Due 3/13/2026	0.000		74,662.50	0.00	74,662.50	0.00
Interest	03/13/2020	3130ACQ56	4,000,000.00	FHLB Note 1.65% Due 3/13/2020	0.000		25,300.00	0.00	25,300.00	0.00
Interest	03/14/2020	4581X0CZ9	5,000,000.00	Inter-American Dev Bank Note 1.75% Due 9/14/2022	0.000		43,750.00	0.00	43,750.00	0.00
Interest	03/15/2020	084670BR8	4,232,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	0.000		58,190.00	0.00	58,190.00	0.00
Interest	03/15/2020	68389XBK0	7,000,000.00	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 9/15/2021	0.000		66,500.00	0.00	66,500.00	0.00

Transaction Ledger

As of March 31, 2020



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	03/16/2020	36962G4R2	2,000,000.00	General Electric Capital Corp Note 4.375% Due 9/16/2020	0.000		43,750.00	0.00	43,750.00	0.00
Interest	03/22/2020	3133EJHD4	4,000,000.00	FFCB Note 2.48% Due 3/22/2021	0.000		49,600.00	0.00	49,600.00	0.00
Interest	03/29/2020	3137EAEJ4	4,000,000.00	FHLMC Note 1.625% Due 9/29/2020	0.000		32,500.00	0.00	32,500.00	0.00
Interest	03/31/2020	912828L57	8,000,000.00	US Treasury Note 1.75% Due 9/30/2022	0.000		70,000.00	0.00	70,000.00	0.00
Interest	03/31/2020	912828Q37	10,000,000.00	US Treasury Note 1.25% Due 3/31/2021	0.000		62,500.00	0.00	62,500.00	0.00
Interest	03/31/2020	912828T34	7,000,000.00	US Treasury Note 1.125% Due 9/30/2021	0.000		39,375.00	0.00	39,375.00	0.00
Subtotal			298,166,000.00				3,597,712.38	0.00	3,597,712.38	0.00
Dividend	01/02/2020	60934N807	11,398,593.84	Federated Investors Govt Oblig Fund Inst.	0.000		6,515.50	0.00	6,515.50	0.00
Dividend	01/15/2020	90LAIF\$00	3,873,118,540.18	Local Agency Investment Fund State Pool	0.000		248,635.82	0.00	248,635.82	0.00
Dividend	02/03/2020	60934N807	12,101,543.76	Federated Investors Govt Oblig Fund Inst.	0.000		31,541.85	0.00	31,541.85	0.00
Dividend	03/02/2020	60934N807	284,652.82	Federated Investors Govt Oblig Fund Inst.	0.000		8,161.84	0.00	8,161.84	0.00
Subtotal			3,896,903,330.60				294,855.01	0.00	294,855.01	0.00
TOTAL OTHER TRANSACTIONS			4,195,069,330.60				3,892,567.39	0.00	3,892,567.39	0.00

Income Earned

As of March 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAT4	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/03/2020	Various Various 5,975,000.00	5,941,784.81 0.00 0.00 5,951,630.35	22,140.69 0.00 56,496.94 34,356.25	9,845.54 0.00 9,845.54 44,201.79	44,201.79
02587AAJ3	American Express Credit Trust 2017-1 A Due 09/15/2022	07/17/2018 07/19/2018 0.00	3,960,872.70 0.00 4,000,000.00 0.00	3,431.11 12,866.66 0.00 9,435.55	39,127.30 0.00 39,127.30 48,562.85	48,562.85
02665WCJ8	American Honda Finance Note 3.45% Due 07/14/2023	Various Various 5,070,000.00	5,072,227.21 0.00 0.00 5,072,070.09	81,141.13 87,457.50 37,412.38 43,728.75	0.00 157.12 (157.12) 43,571.63	43,571.63
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	10/03/2018 10/10/2018 1,000,000.00	999,381.18 0.00 0.00 999,422.05	8,156.25 0.00 17,218.75 9,062.50	40.87 0.00 40.87 9,103.37	9,103.37
037833AR1	Apple Inc Note 2.85% Due 05/06/2021	06/30/2017 06/30/2017 3,000,000.00	3,032,267.71 0.00 0.00 3,026,287.34	13,062.50 0.00 34,437.50 21,375.00	0.00 5,980.37 (5,980.37) 15,394.63	15,394.63
037833CS7	Apple Inc Note 1.8% Due 05/11/2020	01/26/2018 01/26/2018 4,000,000.00	3,993,594.16 0.00 0.00 3,998,044.02	10,000.00 0.00 28,000.00 18,000.00	4,449.86 0.00 4,449.86 22,449.86	22,449.86
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	Various Various 8,310,000.00	8,377,250.37 0.00 0.00 8,374,542.22	95,057.17 147,502.50 21,305.92 73,751.25	0.00 2,708.15 (2,708.15) 71,043.10	71,043.10
06406RAG2	Bank of NY Mellon Corp Note 3.5% Due 04/28/2023	Various Various 4,280,000.00	4,329,987.91 0.00 0.00 4,326,237.78	26,215.00 0.00 63,665.00 37,450.00	0.00 3,750.13 (3,750.13) 33,699.87	33,699.87
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 08/11/2023	Various Various 2,750,000.00	2,766,322.94 0.00 0.00 2,765,195.94	36,895.84 47,437.50 13,177.09 23,718.75	423.07 1,550.07 (1,127.00) 22,591.75	22,591.75

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084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	Various Various 4,232,000.00	4,148,100.79 0.00 0.00 4,154,631.87	34,267.44 58,190.00 5,172.44 29,095.00	6,531.08 0.00 6,531.08 35,626.08	35,626.08
097023BQ7	Boeing Co Callable Note Cont 4/15/2023 Due 06/15/2023	02/13/2019 02/15/2019 0.00	4,099,391.85 0.00 4,104,222.10 0.00	3,541.67 12,272.40 0.00 8,730.73	4,830.25 0.00 4,830.25 13,560.98	13,560.98
13063DDE5	California St TE-GO 2.3% Due 10/01/2020	Various Various 8,000,000.00	8,009,541.21 0.00 0.00 8,006,372.42	46,000.00 0.00 92,000.00 46,000.00	7.42 3,176.21 (3,168.79) 42,831.21	42,831.21
13063DRK6	California St Taxable GO 2.4% Due 10/01/2024	10/16/2019 10/24/2019 4,475,000.00	4,573,859.17 0.00 0.00 4,568,674.05	19,988.33 0.00 46,838.33 26,850.00	0.00 5,185.12 (5,185.12) 21,664.88	21,664.88
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/08/2024	Various Various 8,820,000.00	0.00 8,866,124.60 0.00 8,864,309.44	0.00 (38,990.25) 75,325.25 36,335.00	0.00 1,815.16 (1,815.16) 34,519.84	34,519.84
24422ETG4	John Deere Capital Corp Note 2.8% Due 03/06/2023	Various Various 6,268,000.00	6,138,529.13 0.00 0.00 6,148,685.90	56,063.77 87,752.00 12,187.77 43,876.00	10,156.77 0.00 10,156.77 54,032.77	54,032.77
3130A0F70	FHLB Note 3.375% Due 12/08/2023	12/28/2018 12/31/2018 7,000,000.00	7,154,874.01 0.00 0.00 7,145,066.40	15,093.75 0.00 74,156.25 59,062.50	0.00 9,807.61 (9,807.61) 49,254.89	49,254.89
3130A0XD7	FHLB Note 2.375% Due 03/12/2021	02/22/2019 02/25/2019 8,000,000.00	7,984,477.00 0.00 0.00 7,987,716.89	57,527.78 95,000.00 10,027.78 47,500.00	3,239.89 0.00 3,239.89 50,739.89	50,739.89
3130A0XE5	FHLB Note 3.25% Due 03/08/2024	02/27/2019 02/28/2019 8,000,000.00	8,205,909.45 0.00 0.00 8,193,646.52	81,611.11 130,000.00 16,611.11 65,000.00	0.00 12,262.93 (12,262.93) 52,737.07	52,737.07

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3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	Various Various 11,175,000.00	11,486,432.91 0.00 0.00 11,469,003.39	15,171.61 0.00 95,491.93 80,320.32	0.00 17,429.52 (17,429.52) 62,890.80	62,890.80
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	09/13/2019 09/16/2019 9,350,000.00	9,805,830.08 0.00 0.00 9,781,671.35	80,643.75 134,406.25 13,440.63 67,203.13	0.00 24,158.73 (24,158.73) 43,044.40	43,044.40
3130AAUF3	FHLB Note 2.75% Due 03/13/2026	07/30/2019 07/31/2019 5,430,000.00	5,628,836.24 0.00 0.00 5,620,840.62	44,797.50 74,662.50 7,466.25 37,331.25	0.00 7,995.62 (7,995.62) 29,335.63	29,335.63
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	04/29/2019 04/30/2019 3,000,000.00	3,000,180.88 0.00 0.00 3,000,170.11	22,364.58 35,625.00 4,552.08 17,812.50	0.00 10.77 (10.77) 17,801.73	17,801.73
3130ACQ56	FHLB Note Due 03/13/2020	01/09/2018 01/09/2018 0.00	3,997,098.24 0.00 4,000,000.00 0.00	12,100.00 25,300.00 0.00 13,200.00	2,901.76 0.00 2,901.76 16,101.76	16,101.76
3130AD4X7	FHLB Note 2% Due 12/11/2020	04/04/2018 04/04/2018 3,000,000.00	2,987,773.93 0.00 0.00 2,990,998.78	3,333.33 0.00 18,333.33 15,000.00	3,224.85 0.00 3,224.85 18,224.85	18,224.85
3130ADRG9	FHLB Note 2.75% Due 03/10/2023	01/16/2019 01/17/2019 7,000,000.00	7,008,508.82 0.00 0.00 7,007,843.61	59,354.17 96,250.00 11,229.17 48,125.00	0.00 665.21 (665.21) 47,459.79	47,459.79
3130AF5B9	FHLB Note 3% Due 10/12/2021	10/18/2018 10/19/2018 8,000,000.00	7,991,739.21 0.00 0.00 7,992,895.72	52,666.67 0.00 112,666.67 60,000.00	1,156.51 0.00 1,156.51 61,156.51	61,156.51
3130AGFP5	FHLB Note 2.5% Due 06/12/2026	07/30/2019 07/31/2019 5,000,000.00	5,104,418.86 0.00 0.00 5,100,382.28	6,597.22 0.00 37,847.22 31,250.00	0.00 4,036.58 (4,036.58) 27,213.42	27,213.42

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313370US5	FHLB Note 2.875% Due 09/11/2020	03/29/2019 03/29/2019 7,000,000.00	7,023,561.84 0.00 0.00 7,015,120.39	61,493.06 100,625.00 11,180.56 50,312.50	0.00 8,441.45 (8,441.45) 41,871.05	41,871.05
313371U79	FHLB Note 3.125% Due 12/11/2020	01/30/2019 01/31/2019 8,000,000.00	8,036,367.06 0.00 0.00 8,026,774.59	13,888.89 0.00 76,388.89 62,500.00	0.00 9,592.47 (9,592.47) 52,907.53	52,907.53
313380GJ0	FHLB Note 2% Due 09/09/2022	10/10/2019 10/11/2019 10,000,000.00	10,117,212.41 0.00 0.00 10,106,350.56	62,222.22 100,000.00 12,222.22 50,000.00	0.00 10,861.85 (10,861.85) 39,138.15	39,138.15
313383YJ4	FHLB Note 3.375% Due 09/08/2023	10/29/2018 10/31/2018 7,000,000.00	7,069,774.88 0.00 0.00 7,065,057.56	74,156.25 118,125.00 15,093.75 59,062.50	0.00 4,717.32 (4,717.32) 54,345.18	54,345.18
313383ZU8	FHLB Note 3% Due 09/10/2021	09/07/2018 09/10/2018 5,000,000.00	5,014,491.42 0.00 0.00 5,012,357.57	46,250.00 75,000.00 8,750.00 37,500.00	0.00 2,133.85 (2,133.85) 35,366.15	35,366.15
3133ECKU7	FFCB Note 1.49% Due 04/02/2020	01/10/2018 01/10/2018 4,000,000.00	3,994,649.74 0.00 0.00 3,999,941.85	14,734.44 0.00 29,634.44 14,900.00	5,292.11 0.00 5,292.11 20,192.11	20,192.11
3133EG6C4	FFCB Note Due 02/03/2020	01/10/2018 01/10/2018 0.00	3,998,326.37 0.00 4,000,000.00 0.00	25,488.89 31,000.00 0.00 5,511.11	1,673.63 0.00 1,673.63 7,184.74	7,184.74
3133EH7F4	FFCB Note 2.35% Due 01/17/2023	01/17/2018 01/17/2018 3,000,000.00	3,000,000.00 0.00 0.00 3,000,000.00	32,116.67 35,250.00 14,491.67 17,625.00	0.00 0.00 0.00 17,625.00	17,625.00
3133EJHD4	FFCB Note 2.48% Due 03/22/2021	03/27/2018 03/27/2018 4,000,000.00	3,997,743.43 0.00 0.00 3,998,203.85	27,280.00 49,600.00 2,480.00 24,800.00	460.42 0.00 460.42 25,260.42	25,260.42

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3135G0D75	FNMA Note 1.5% Due 06/22/2020	02/28/2018 02/28/2018 4,000,000.00	3,984,685.92 0.00 0.00 3,992,741.30	1,500.00 0.00 16,500.00 15,000.00	8,055.38 0.00 8,055.38 23,055.38	23,055.38
3135G0S38	FNMA Note 2% Due 01/05/2022	07/30/2018 07/31/2018 2,150,000.00	2,114,362.46 0.00 0.00 2,118,774.73	21,022.22 21,500.00 10,272.22 10,750.00	4,412.27 0.00 4,412.27 15,162.27	15,162.27
3135G0T45	FNMA Note 1.875% Due 04/05/2022	07/30/2018 07/31/2018 6,000,000.00	5,871,830.36 0.00 0.00 5,885,967.86	26,875.00 0.00 55,000.00 28,125.00	14,137.50 0.00 14,137.50 42,262.50	42,262.50
3135G0T60	FNMA Note 1.5% Due 07/30/2020	10/04/2017 10/04/2017 4,000,000.00	3,996,640.39 0.00 0.00 3,998,089.32	25,166.67 30,000.00 10,166.67 15,000.00	1,448.93 0.00 1,448.93 16,448.93	16,448.93
3135G0U43	FNMA Note 2.875% Due 09/12/2023	09/12/2018 09/14/2018 8,205,000.00	8,180,101.60 0.00 0.00 8,181,779.94	71,423.39 117,946.88 12,449.95 58,973.44	1,678.34 0.00 1,678.34 60,651.78	60,651.78
3135G0V75	FNMA Note 1.75% Due 07/02/2024	07/16/2019 07/17/2019 8,250,000.00	8,174,625.05 0.00 0.00 8,178,797.26	69,380.21 69,781.25 35,692.71 36,093.75	4,172.21 0.00 4,172.21 40,265.96	40,265.96
3135G0W66	FNMA Note 1.625% Due 10/15/2024	Various Various 7,590,000.00	4,582,473.83 3,014,100.00 0.00 7,596,512.71	15,124.69 (14,625.00) 55,844.48 26,094.79	391.59 452.71 (61.12) 26,033.67	26,033.67
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 13,785,000.00	0.00 13,993,685.85 0.00 13,990,854.97	0.00 (18,687.50) 50,401.41 31,713.91	686.22 3,517.10 (2,830.88) 28,883.03	28,883.03
3137B4WB8	FHLMC K033 A2 3.06% Due 07/25/2023	Various Various 6,545,000.00	6,577,482.07 0.00 0.00 6,575,210.07	3,337.95 50,069.25 3,337.95 50,069.25	0.00 2,272.00 (2,272.00) 47,797.25	47,797.25

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3137B5JM6	FHLMC K034 A2 3.531% Due 07/25/2023	03/12/2019 03/15/2019 2,500,000.00	1,536,272.88 1,057,460.94 0.00 2,589,048.17	4,413.75 14,908.67 7,356.25 17,851.17	0.00 4,685.65 (4,685.65) 13,165.52	13,165.52
3137B6ZM6	FHLMC K714 A2 3.034% Due 10/25/2020	02/19/2019 02/22/2019 6,797,365.21	7,779,762.94 0.00 975,289.76 6,801,683.10	19,651.86 56,095.24 17,186.01 53,629.39	0.00 2,790.08 (2,790.08) 50,839.31	50,839.31
3137B7MZ9	FHLMC K036 A2 3.527% Due 10/25/2023	Various Various 9,650,000.00	6,802,518.55 3,181,757.81 0.00 9,967,980.28	3,909.10 63,632.96 5,672.60 65,396.46	0.00 16,296.08 (16,296.08) 49,100.38	49,100.38
3137BM6P6	FHLMC K721 A2 3.09% Due 08/25/2022	07/29/2019 08/01/2019 10,250,000.00	10,481,045.42 0.00 0.00 10,459,302.79	26,393.75 79,181.25 26,393.75 79,181.25	0.00 21,742.63 (21,742.63) 57,438.62	57,438.62
3137BYPQ7	FHLMC K726 A2 2.905% Due 04/25/2024	04/22/2019 04/25/2019 9,200,000.00	9,256,730.51 0.00 0.00 9,253,454.82	22,271.67 66,814.98 22,271.67 66,814.98	0.00 3,275.69 (3,275.69) 63,539.29	63,539.29
3137EAE5	FHLMC Note Due 01/17/2020	10/23/2017 10/23/2017 0.00	4,999,627.45 0.00 5,000,000.00 0.00	34,166.67 37,500.00 0.00 3,333.33	372.55 0.00 372.55 3,705.88	3,705.88
3137EAEJ4	FHLMC Note 1.625% Due 09/29/2020	03/22/2018 03/22/2018 4,000,000.00	3,976,257.53 0.00 0.00 3,984,200.78	16,611.11 32,500.00 361.11 16,250.00	7,943.25 0.00 7,943.25 24,193.25	24,193.25
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/20/2018 07/23/2018 6,000,000.00	5,978,737.83 0.00 0.00 5,980,267.37	5,500.00 0.00 46,750.00 41,250.00	1,529.54 0.00 1,529.54 42,779.54	42,779.54
3137EAEP0	FHLMC Note 1.5% Due 02/12/2025	02/13/2020 02/14/2020 15,235,000.00	0.00 15,223,269.05 0.00 15,223,571.16	0.00 0.00 29,835.21 29,835.21	302.11 0.00 302.11 30,137.32	30,137.32

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369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	Various Various 5,100,000.00	5,100,302.23 0.00 0.00 5,100,246.78	21,250.00 0.00 59,500.00 38,250.00	1,018.66 1,074.11 (55.45) 38,194.55	38,194.55
36962G4R2	General Electric Capital Corp Note 4.375% Due 09/16/2020	06/30/2017 06/30/2017 2,000,000.00	2,034,327.43 0.00 0.00 2,022,266.44	25,520.83 43,750.00 3,645.83 21,875.00	0.00 12,060.99 (12,060.99) 9,814.01	9,814.01
404280BA6	HSBC Holdings PLC Note 3.6% Due 05/25/2023	Various Various 7,000,000.00	6,948,609.74 0.00 0.00 6,952,381.13	25,200.00 0.00 88,200.00 63,000.00	4,731.76 960.37 3,771.39 66,771.39	66,771.39
404280BS7	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 05/18/2024	Various Various 1,955,000.00	997,261.76 1,058,660.00 0.00 2,052,000.86	4,505.74 (10,204.17) 28,529.43 13,819.52	0.00 3,920.90 (3,920.90) 9,898.62	9,898.62
43814WAB1	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 09/20/2021	02/19/2019 02/27/2019 2,514,969.13	3,486,984.55 0.00 972,166.09 2,514,876.20	3,462.92 21,728.44 2,497.50 20,763.02	57.74 0.00 57.74 20,820.76	20,820.76
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	Various Various 8,122,705.23	8,273,660.37 0.00 107,294.77 8,161,728.66	6,744.03 60,696.24 6,656.10 60,608.31	34.80 4,671.74 (4,636.94) 55,971.37	55,971.37
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 08/15/2023	10/23/2019 10/25/2019 6,455,000.00	6,448,754.23 0.00 0.00 6,449,329.50	5,106.62 28,724.73 5,106.62 28,724.73	575.27 0.00 575.27 29,300.00	29,300.00
4581X0CD8	Inter-American Dev Bank Note 2.125% Due 11/09/2020	05/09/2017 05/09/2017 4,000,000.00	4,011,991.81 0.00 0.00 4,008,505.38	12,277.78 0.00 33,527.78 21,250.00	0.00 3,486.43 (3,486.43) 17,763.57	17,763.57
4581X0CP1	Inter-American Dev Bank Note 1.875% Due 06/16/2020	03/01/2018 03/01/2018 2,000,000.00	1,995,037.83 0.00 0.00 1,997,741.77	1,562.50 0.00 10,937.50 9,375.00	2,703.94 0.00 2,703.94 12,078.94	12,078.94

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4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 09/14/2022	08/21/2018 08/23/2018 5,000,000.00	4,858,239.38 0.00 0.00 4,871,309.51	26,006.94 43,750.00 4,131.94 21,875.00	13,070.13 0.00 13,070.13 34,945.13	34,945.13
459200JF9	IBM Corp Note Due 02/19/2021	04/05/2018 04/05/2018 0.00	3,975,945.00 0.00 4,031,701.88 0.00	33,000.00 49,250.00 0.00 16,250.00	55,756.88 0.00 55,756.88 72,006.88	72,006.88
45950KCG3	International Finance Corp Note 1.625% Due 07/16/2020	01/17/2018 01/17/2018 4,000,000.00	3,988,962.81 0.00 0.00 3,994,061.21	29,791.67 32,520.00 13,541.67 16,270.00	5,098.40 0.00 5,098.40 21,368.40	21,368.40
45950KCM0	International Finance Corp Note 2.25% Due 01/25/2021	Various Various 6,000,000.00	5,977,751.36 0.00 0.00 5,982,942.71	58,500.00 67,500.00 24,750.00 33,750.00	5,191.35 0.00 5,191.35 38,941.35	38,941.35
477870AC3	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	07/16/2019 07/24/2019 2,305,000.00	2,304,559.74 0.00 0.00 2,304,587.48	2,264.02 12,735.12 2,264.02 12,735.12	27.74 0.00 27.74 12,762.86	12,762.86
47788BAD6	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	10/26/2018 10/30/2018 1,255,809.27	2,194,404.78 0.00 957,238.11 1,246,704.63	1,790.11 8,585.82 1,015.81 7,811.52	9,537.96 0.00 9,537.96 17,349.48	17,349.48
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	Various Various 5,420,000.00	5,432,723.84 0.00 0.00 5,431,620.06	7,419.37 41,734.02 7,419.37 41,734.02	17.18 1,120.96 (1,103.78) 40,630.24	40,630.24
47789JAB2	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	03/05/2019 03/13/2019 2,095,770.15	3,083,203.00 0.00 987,532.44 2,095,711.08	3,905.52 19,530.63 2,654.64 18,279.75	40.52 0.00 40.52 18,320.27	18,320.27
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 08/15/2024	03/04/2020 03/11/2020 3,650,000.00	0.00 3,649,776.99 0.00 3,649,779.88	0.00 0.00 2,230.56 2,230.56	2.89 0.00 2.89 2,233.45	2,233.45

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
478160AW4	Johnson & Johnson Note 2.95% Due 09/01/2020	04/05/2018 04/05/2018 4,000,000.00	4,012,721.27 0.00 0.00 4,007,976.86	39,333.33 59,000.00 9,833.33 29,500.00	0.00 4,744.41 (4,744.41) 24,755.59	24,755.59
48128BAB7	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 01/15/2023	Various Various 7,750,000.00	7,709,535.48 0.00 0.00 7,711,156.67	106,207.73 115,165.00 48,625.23 57,582.50	6,779.41 5,158.22 1,621.19 59,203.69	59,203.69
594918AH7	Microsoft Note 3% Due 10/01/2020	04/20/2017 04/20/2017 3,817,000.00	3,851,928.34 0.00 0.00 3,840,328.05	28,627.50 0.00 57,255.00 28,627.50	0.00 11,600.29 (11,600.29) 17,027.21	17,027.21
594918AY0	Microsoft Callable Note Cont 1/12/2020 Due 02/12/2020	01/12/2018 01/12/2018 0.00	3,999,063.97 0.00 4,000,000.00 0.00	28,572.22 30,833.33 0.00 2,261.11	936.03 0.00 936.03 3,197.14	3,197.14
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	06/30/2017 06/30/2017 2,000,000.00	1,987,130.00 0.00 0.00 1,989,132.00	12,313.89 15,500.00 4,563.89 7,750.00	2,002.00 0.00 2,002.00 9,752.00	9,752.00
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 03/15/2023	Various Various 5,690,000.00	5,717,037.65 0.00 0.00 5,714,932.92	7,738.40 43,528.50 7,738.40 43,528.50	6.26 2,110.99 (2,104.73) 41,423.77	41,423.77
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 4,780,000.00	4,779,757.85 0.00 0.00 4,779,771.15	4,100.18 23,063.49 4,100.18 23,063.49	13.30 0.00 13.30 23,076.79	23,076.79
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	04/11/2019 04/15/2019 7,000,000.00	6,912,780.00 0.00 0.00 6,925,520.00	39,161.11 66,500.00 5,911.11 33,250.00	12,740.00 0.00 12,740.00 45,990.00	45,990.00
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 07/28/2022	Various Various 5,640,000.00	5,556,123.22 0.00 0.00 5,564,211.78	58,726.51 69,090.00 24,181.51 34,545.00	9,342.82 1,254.26 8,088.56 42,633.56	42,633.56

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
69371RP59	Paccar Financial Corp Note 3.4% Due 08/09/2023	08/06/2018 08/09/2018 4,095,000.00	4,093,789.98 0.00 0.00 4,093,873.65	54,918.50 69,615.00 20,111.00 34,807.50	83.67 0.00 83.67 34,891.17	34,891.17
69371RQ25	Paccar Financial Corp Note 2.15% Due 08/15/2024	08/08/2019 08/15/2019 2,465,000.00	2,459,966.81 0.00 0.00 2,460,238.15	20,021.28 26,498.75 6,771.90 13,249.37	271.34 0.00 271.34 13,520.71	13,520.71
78012KKU0	Royal Bank of Canada Note 2.5% Due 01/19/2021	Various Various 6,567,000.00	6,526,923.15 0.00 0.00 6,536,420.53	73,878.75 82,087.50 32,835.00 41,043.75	9,497.38 0.00 9,497.38 50,541.13	50,541.13
78013XZU5	Royal Bank of Canada Note 2.55% Due 07/16/2024	12/05/2019 12/09/2019 3,054,000.00	3,095,899.90 0.00 0.00 3,093,600.21	35,693.63 38,938.50 16,224.38 19,469.25	0.00 2,299.69 (2,299.69) 17,169.56	17,169.56
798170AC0	San Jose CA Redev Agy Tax Allocation 2.259% Due 08/01/2020	12/21/2017 12/21/2017 1,000,000.00	1,001,460.19 0.00 0.00 1,000,836.35	9,412.50 11,295.00 3,765.00 5,647.50	0.00 623.84 (623.84) 5,023.66	5,023.66
808513AT2	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 01/25/2023	Various Various 5,580,000.00	5,475,721.90 0.00 0.00 5,484,194.50	64,076.99 73,935.00 27,109.49 36,967.50	8,472.60 0.00 8,472.60 45,440.10	45,440.10
857477AV5	State Street Bank Note 1.95% Due 05/19/2021	Various Various 4,916,000.00	4,855,765.05 0.00 0.00 4,866,640.81	11,183.90 0.00 35,149.40 23,965.50	10,875.76 0.00 10,875.76 34,841.26	34,841.26
89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	07/27/2018 07/31/2018 5,000,000.00	4,989,648.57 0.00 0.00 4,990,375.96	78,750.00 87,500.00 35,000.00 43,750.00	727.39 0.00 727.39 44,477.39	44,477.39
89114QCB2	Toronto Dominion Bank Note 3.25% Due 03/11/2024	03/26/2019 03/28/2019 1,500,000.00	1,516,062.81 0.00 0.00 1,515,108.07	14,895.83 24,375.00 2,708.33 12,187.50	0.00 954.74 (954.74) 11,232.76	11,232.76

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89236TDP7	Toyota Motor Credit Corp Note 2.6% Due 01/11/2022	Various Various 6,750,000.00	6,679,571.49 0.00 0.00 6,688,220.60	82,875.00 87,750.00 39,000.00 43,875.00	8,649.11 0.00 8,649.11 52,524.11	52,524.11
89238TAD5	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 09/15/2022	Various Various 6,825,000.00	6,888,516.93 0.00 0.00 6,882,666.69	8,978.66 50,505.00 8,978.66 50,505.00	0.00 5,850.24 (5,850.24) 44,654.76	44,654.76
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 01/21/2025	01/16/2020 01/21/2020 9,485,000.00	0.00 9,464,796.95 0.00 9,465,582.07	0.00 0.00 37,808.26 37,808.26	785.12 0.00 785.12 38,593.38	38,593.38
904764AV9	Unilever Capital Note 1.8% Due 05/05/2020	12/21/2017 12/21/2017 2,000,000.00	1,998,207.27 0.00 0.00 1,999,512.38	5,600.00 0.00 14,600.00 9,000.00	1,305.11 0.00 1,305.11 10,305.11	10,305.11
9128283D0	US Treasury Note 2.25% Due 10/31/2024	07/05/2019 07/08/2019 11,000,000.00	11,186,280.15 0.00 0.00 11,176,675.91	42,156.59 0.00 104,031.59 61,875.00	0.00 9,604.24 (9,604.24) 52,270.76	52,270.76
9128283V0	US Treasury Note 2.5% Due 01/31/2025	07/30/2019 07/31/2019 11,000,000.00	11,329,329.51 0.00 0.00 11,313,191.13	115,081.52 137,500.00 46,085.16 68,503.64	0.00 16,138.38 (16,138.38) 52,365.26	52,365.26
912828B66	US Treasury Note 2.75% Due 02/15/2024	Various Various 11,000,000.00	11,229,354.88 0.00 0.00 11,215,496.12	114,259.51 151,250.00 38,228.02 75,218.51	0.00 13,858.76 (13,858.76) 61,359.75	61,359.75
912828D56	US Treasury Note 2.375% Due 08/15/2024	Various Various 10,750,000.00	11,136,558.39 0.00 0.00 11,115,719.05	96,435.97 127,656.25 32,264.76 63,485.04	0.00 20,839.34 (20,839.34) 42,645.70	42,645.70
912828L57	US Treasury Note 1.75% Due 09/30/2022	09/07/2018 09/10/2018 8,000,000.00	7,786,032.87 0.00 0.00 7,805,445.64	35,573.77 70,000.00 382.51 34,808.74	19,412.77 0.00 19,412.77 54,221.51	54,221.51

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828N30	US Treasury Note 2.125% Due 12/31/2022	10/03/2018 10/04/2018 8,000,000.00	7,809,797.65 0.00 0.00 7,825,604.42	467.03 0.00 42,967.03 42,500.00	15,806.77 0.00 15,806.77 58,306.77	58,306.77
912828N89	US Treasury Note 1.375% Due 01/31/2021	01/28/2020 01/29/2020 10,000,000.00	0.00 9,983,984.38 0.00 9,986,726.18	0.00 747.28 23,042.58 23,789.86	2,741.80 0.00 2,741.80 26,531.66	26,531.66
912828Q37	US Treasury Note 1.25% Due 03/31/2021	01/22/2020 01/23/2020 10,000,000.00	0.00 9,963,281.25 0.00 9,969,132.51	0.00 23,224.04 341.53 23,565.57	5,851.26 0.00 5,851.26 29,416.83	29,416.83
912828T34	US Treasury Note 1.125% Due 09/30/2021	11/26/2019 11/27/2019 7,000,000.00	6,940,120.85 0.00 0.00 6,948,661.60	20,010.25 39,375.00 215.16 19,579.91	8,540.75 0.00 8,540.75 28,120.66	28,120.66
912828T91	US Treasury Note 1.625% Due 10/31/2023	05/29/2019 05/30/2019 10,000,000.00	9,844,006.63 0.00 0.00 9,854,153.45	27,678.57 0.00 68,303.57 40,625.00	10,146.82 0.00 10,146.82 50,771.82	50,771.82
912828V23	US Treasury Note 2.25% Due 12/31/2023	06/21/2019 06/24/2019 10,000,000.00	10,173,753.60 0.00 0.00 10,162,923.75	618.13 0.00 56,868.13 56,250.00	0.00 10,829.85 (10,829.85) 45,420.15	45,420.15
912828VA5	US Treasury Note 1.125% Due 04/30/2020	03/23/2018 03/23/2018 3,900,000.00	3,984,785.44 0.00 99,759.10 3,896,415.07	7,625.00 327.61 18,403.13 11,105.74	11,388.73 0.00 11,388.73 22,494.47	22,494.47
912828VJ6	US Treasury Note 1.875% Due 06/30/2020	01/23/2018 01/23/2018 4,000,000.00	3,994,869.29 0.00 0.00 3,997,448.82	206.04 0.00 18,956.04 18,750.00	2,579.53 0.00 2,579.53 21,329.53	21,329.53
912828VV9	US Treasury Note 2.125% Due 08/31/2020	04/17/2018 04/17/2018 4,000,000.00	3,991,285.14 0.00 0.00 3,994,548.73	28,722.53 42,500.00 7,391.30 21,168.77	3,263.59 0.00 3,263.59 24,432.36	24,432.36

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828X70	US Treasury Note 2% Due 04/30/2024	Various Various 11,000,000.00	11,041,878.30 0.00 0.00 11,039,467.85	37,472.53 0.00 92,472.53 55,000.00	0.00 2,410.45 (2,410.45) 52,589.55	52,589.55
912828XG0	US Treasury Note 2.125% Due 06/30/2022	09/11/2019 09/12/2019 10,000,000.00	10,125,699.84 0.00 0.00 10,113,143.66	583.79 0.00 53,708.79 53,125.00	0.00 12,556.18 (12,556.18) 40,568.82	40,568.82
912828XH8	US Treasury Note 1.625% Due 06/30/2020	02/27/2020 02/28/2020 4,500,000.00	0.00 4,503,164.06 0.00 4,502,315.17	0.00 (11,852.68) 18,482.14 6,629.46	0.00 848.89 (848.89) 5,780.57	5,780.57
912828XX3	US Treasury Note 2% Due 06/30/2024	Various Various 11,000,000.00	11,123,072.15 0.00 0.00 11,116,251.47	604.40 0.00 55,604.40 55,000.00	0.00 6,820.68 (6,820.68) 48,179.32	48,179.32
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/18/2020 03/19/2020 11,250,000.00	0.00 11,423,583.98 0.00 11,422,335.17	0.00 (6,534.48) 11,005.43 4,470.95	0.00 1,248.81 (1,248.81) 3,222.14	3,222.14
92348AAA3	Verizon Owner Trust 2019-C A1A 1.94% Due 04/22/2024	10/01/2019 10/08/2019 3,055,000.00	3,054,776.54 0.00 0.00 3,054,789.46	1,810.94 14,816.76 1,810.94 14,816.76	12.92 0.00 12.92 14,829.68	14,829.68
92826CAB8	Visa Inc Callable Note Cont 11/14/2020 2.2% Due 12/14/2020	03/28/2018 03/28/2018 4,000,000.00	3,980,817.90 0.00 0.00 3,985,833.91	4,155.56 0.00 26,155.56 22,000.00	5,016.01 0.00 5,016.01 27,016.01	27,016.01
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various Various 6,575,000.00	6,667,829.04 0.00 0.00 6,661,022.07	3,104.86 0.00 58,992.36 55,887.50	0.00 6,806.97 (6,806.97) 49,080.53	49,080.53
			602,965,052.57	3,221,541.78	393,604.69	
			95,383,645.86	4,106,440.72	355,322.91	
			33,235,204.25	2,995,384.81	38,281.78	
Total Fixed Income			662,110,618.99	3,880,283.75	3,918,565.53	3,918,565.53

Income Earned

As of March 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
313384UD9	FHLB Discount Note Due 03/11/2020	01/31/2020 01/31/2020 0.00	0.00 11,979,200.00 11,997,400.00 0.00	0.00 0.00 0.00 0.00	18,200.00 0.00 18,200.00 18,200.00	18,200.00
60934N807	Federated Investors Govt Oblig Fund Inst.	01/27/2020 01/27/2020 2,436,315.23	11,328,812.59 103,615,245.04 112,507,742.40 2,436,315.23	0.00 46,219.19 0.00 46,219.19	0.00 0.00 0.00 46,219.19	46,219.19
62479LB38	MUFG Bank Ltd Discount CP Due 02/03/2020	10/31/2019 10/31/2019 0.00	7,986,140.00 0.00 8,000,000.00 0.00	0.00 0.00 0.00 0.00	13,860.00 0.00 13,860.00 13,860.00	13,860.00
62479LDG7	MUFG Bank Ltd Discount CP 1.89% Due 04/16/2020	11/22/2019 11/22/2019 4,000,000.00	3,977,740.00 0.00 0.00 3,996,850.00	0.00 0.00 0.00 0.00	19,110.00 0.00 19,110.00 19,110.00	19,110.00
89233GDT0	Toyota Motor Credit Discount CP 1.72% Due 04/27/2020	01/29/2020 01/29/2020 5,000,000.00	0.00 4,978,738.89 0.00 4,993,788.89	0.00 0.00 0.00 0.00	15,050.00 0.00 15,050.00 15,050.00	15,050.00
			23,292,692.59	0.00	66,220.00	
			120,573,183.93	46,219.19	0.00	
			132,505,142.40	0.00	66,220.00	
Total Cash & Equivalent		11,436,315.23	11,426,954.12	46,219.19	112,439.19	112,439.19

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
LOCAL AGENCY INVESTMENT FUND						
90LAIF\$00	Local Agency Investment Fund	Various	48,588,505.80	224,172.74	0.00	268,200.55
	State Pool	Various	8,248,635.82	248,635.82	0.00	
		37,837,141.62	19,000,000.00	243,737.47	0.00	
			37,837,141.62	268,200.55	268,200.55	
			48,588,505.80	224,172.74	0.00	
			8,248,635.82	248,635.82	0.00	
			19,000,000.00	243,737.47	0.00	
Total Local Agency Investment Fund		37,837,141.62	37,837,141.62	268,200.55	268,200.55	268,200.55
			674,846,250.96	3,445,714.52	459,824.69	
			224,205,465.61	4,401,295.73	355,322.91	
			184,740,346.65	3,239,122.28	104,501.78	
TOTAL PORTFOLIO		711,384,075.84	714,415,871.70	4,194,703.49	4,299,205.27	4,299,205.27

Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/01/2020	Interest	594918AH7	3,817,000.00	Microsoft Note 3% Due 10/1/2020	0.00	57,255.00	57,255.00
04/01/2020	Interest	13063DDE5	8,000,000.00	California St TE-GO 2.3% Due 10/1/2020	0.00	92,000.00	92,000.00
04/01/2020	Interest	13063DRK6	4,475,000.00	California St Taxable GO 2.4% Due 10/1/2024	0.00	46,838.33	46,838.33
04/02/2020	Maturity	3133ECKU7	4,000,000.00	FFCB Note 1.49% Due 4/2/2020	4,000,000.00	29,800.00	4,029,800.00
04/05/2020	Interest	3135G0T45	6,000,000.00	FNMA Note 1.875% Due 4/5/2022	0.00	56,250.00	56,250.00
04/10/2020	Interest	02665WCQ2	1,000,000.00	American Honda Finance Note 3.625% Due 10/10/2023	0.00	18,125.00	18,125.00
04/12/2020	Interest	3130AF5B9	8,000,000.00	FHLB Note 3% Due 10/12/2021	0.00	120,000.00	120,000.00
04/15/2020	Dividend	90LAIF\$00	4,728,450,350.12	Local Agency Investment Fund State Pool	0.00	244,227.71	244,227.71
04/15/2020	Interest	3135G0W66	7,590,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	60,640.94	60,640.94
04/15/2020	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	97,457.15	4,977.45	102,434.60
04/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	464,312.62	14,509.50	478,822.12
04/15/2020	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	316,676.29	9,574.92	326,251.21
04/15/2020	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	64,720.39	3,791.94	68,512.33
04/15/2020	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	86,753.67	7,687.83	94,441.50
04/15/2020	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	113,011.78	1,904.64	114,916.42
04/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	162,682.79	13,911.33	176,594.12
04/15/2020	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	48,911.99	4,245.04	53,157.03

Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	735,825.65	16,835.00	752,660.65
04/16/2020	Maturity	62479LDG7	4,000,000.00	MUFG Bank Ltd Discount CP 1.89% Due 4/16/2020	4,000,000.00	0.00	4,000,000.00
04/18/2020	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	129,286.47	5,763.47	135,049.94
04/19/2020	Paydown	3137B5JM6	0.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
04/19/2020	Paydown	3137BM6P6	0.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
04/19/2020	Paydown	3137B6ZM6	0.00	FHLMC K714 A2 3.034% Due 10/25/2020	402,896.08	18,204.67	421,100.75
04/19/2020	Paydown	3137BYPQ7	0.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.66	22,271.66
04/20/2020	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	57,796.19	4,938.92	62,735.11
04/21/2020	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	788,903.87	19,968.31	808,872.18
04/25/2020	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
04/25/2020	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96
04/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
04/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
04/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	154,042.35	16,689.75	170,732.10
04/25/2020	Paydown	3137B6ZM6	6,797,365.21	FHLMC K714 A2 3.034% Due 10/25/2020	961,271.65	17,186.01	978,457.66
04/27/2020	Maturity	89233GDT0	5,000,000.00	Toyota Motor Credit Discount CP 1.72% Due 4/27/2020	5,000,000.00	0.00	5,000,000.00
04/28/2020	Interest	06406RAG2	4,280,000.00	Bank of NY Mellon Corp Note 3.5% Due 4/28/2023	0.00	74,900.00	74,900.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/30/2020	Interest	9128283D0	11,000,000.00	US Treasury Note 2.25% Due 10/31/2024	0.00	123,750.00	123,750.00
04/30/2020	Interest	912828T91	10,000,000.00	US Treasury Note 1.625% Due 10/31/2023	0.00	81,250.00	81,250.00
04/30/2020	Interest	912828X70	11,000,000.00	US Treasury Note 2% Due 4/30/2024	0.00	110,000.00	110,000.00
04/30/2020	Maturity	912828VA5	3,900,000.00	US Treasury Note 1.125% Due 4/30/2020	3,900,000.00	21,937.50	3,921,937.50
APR 2020					21,484,548.94	1,437,569.55	22,922,118.49
05/03/2020	Interest	00440EAT4	5,975,000.00	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/3/2020	0.00	68,712.50	68,712.50
05/05/2020	Maturity	904764AV9	2,000,000.00	Unilever Capital Note 1.8% Due 5/5/2020	2,000,000.00	18,000.00	2,018,000.00
05/06/2020	Interest	037833AR1	3,000,000.00	Apple Inc Note 2.85% Due 5/6/2021	0.00	42,750.00	42,750.00
05/08/2020	Interest	14913Q3B3	8,820,000.00	Caterpillar Finl Service Note 2.15% Due 11/8/2024	0.00	94,815.00	94,815.00
05/09/2020	Interest	4581X0CD8	4,000,000.00	Inter-American Dev Bank Note 2.125% Due 11/9/2020	0.00	42,500.00	42,500.00
05/11/2020	Interest	369550BE7	5,100,000.00	General Dynamics Corp Note 3% Due 5/11/2021	0.00	76,500.00	76,500.00
05/11/2020	Maturity	037833CS7	4,000,000.00	Apple Inc Note 1.8% Due 5/11/2020	4,000,000.00	36,000.00	4,036,000.00
05/15/2020	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	107,859.47	1,733.24	109,592.71
05/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	163,103.47	13,493.78	176,597.25
05/15/2020	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	64,873.55	3,286.51	68,160.06
05/15/2020	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	49,013.89	4,154.96	53,168.85
05/15/2020	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	97,687.80	4,745.99	102,433.79

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	447,575.31	13,325.50	460,900.81
05/15/2020	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	309,833.20	9,105.18	318,938.38
05/15/2020	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	86,948.87	7,548.30	94,497.17
05/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	702,028.27	15,019.96	717,048.23
05/18/2020	Interest	404280BS7	1,955,000.00	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	0.00	38,611.25	38,611.25
05/18/2020	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	129,623.69	5,467.19	135,090.88
05/19/2020	Interest	857477AV5	4,916,000.00	State Street Bank Note 1.95% Due 5/19/2021	0.00	47,931.00	47,931.00
05/20/2020	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	57,926.23	4,845.48	62,771.71
05/21/2020	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	754,391.70	18,028.93	772,420.63
05/25/2020	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96
05/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
05/25/2020	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
05/25/2020	Interest	404280BA6	7,000,000.00	HSBC Holdings PLC Note 3.6% Due 5/25/2023	0.00	126,000.00	126,000.00
05/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
05/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	154,514.88	16,296.94	170,811.82
05/25/2020	Paydown	3137B6ZM6	6,797,365.21	FHLMC K714 A2 3.034% Due 10/25/2020	964,513.54	14,755.59	979,269.13
MAY 2020					10,089,893.87	808,011.93	10,897,905.80

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/08/2020	Interest	3130A0F70	7,000,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	118,125.00	118,125.00
06/11/2020	Interest	3130AD4X7	3,000,000.00	FHLB Note 2% Due 12/11/2020	0.00	30,000.00	30,000.00
06/11/2020	Interest	313371U79	8,000,000.00	FHLB Note 3.125% Due 12/11/2020	0.00	125,000.00	125,000.00
06/12/2020	Interest	3130AGFP5	5,000,000.00	FHLB Note 2.5% Due 6/12/2026	0.00	62,500.00	62,500.00
06/14/2020	Interest	3130A1XJ2	11,175,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	160,640.63	160,640.63
06/14/2020	Interest	92826CAB8	4,000,000.00	Visa Inc Callable Note Cont 11/14/2020 2.2% Due 12/14/2020	0.00	44,000.00	44,000.00
06/15/2020	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	102,696.53	1,569.66	104,266.19
06/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	163,525.22	13,075.15	176,600.37
06/15/2020	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	97,919.00	4,513.98	102,432.98
06/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	430,772.58	12,184.19	442,956.77
06/15/2020	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	49,116.01	4,064.69	53,180.70
06/15/2020	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	65,027.09	3,227.04	68,254.13
06/15/2020	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	302,973.47	8,645.60	311,619.07
06/15/2020	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	87,144.50	7,408.46	94,552.96
06/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	668,099.05	13,288.30	681,387.35
06/16/2020	Maturity	4581X0CP1	2,000,000.00	Inter-American Dev Bank Note 1.875% Due 6/16/2020	2,000,000.00	18,750.00	2,018,750.00
06/18/2020	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	129,961.78	5,170.14	135,131.92

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/19/2020	Interest	3137EAEN5	6,000,000.00	FHLMC Note 2.75% Due 6/19/2023	0.00	82,500.00	82,500.00
06/20/2020	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	58,056.57	4,751.83	62,808.40
06/21/2020	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	719,751.49	16,174.38	735,925.87
06/22/2020	Maturity	3135G0D75	4,000,000.00	FNMA Note 1.5% Due 6/22/2020	4,000,000.00	30,000.00	4,030,000.00
06/25/2020	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
06/25/2020	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96
06/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
06/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
06/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	154,988.87	15,902.92	170,891.79
06/25/2020	Paydown	3137B6ZM6	6,797,365.21	FHLMC K714 A2 3.034% Due 10/25/2020	967,766.36	12,316.98	980,083.34
06/26/2020	Interest	931142EK5	6,575,000.00	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	0.00	111,775.00	111,775.00
06/30/2020	Interest	912828XX3	11,000,000.00	US Treasury Note 2% Due 6/30/2024	0.00	110,000.00	110,000.00
06/30/2020	Interest	912828V23	10,000,000.00	US Treasury Note 2.25% Due 12/31/2023	0.00	112,500.00	112,500.00
06/30/2020	Interest	912828XG0	10,000,000.00	US Treasury Note 2.125% Due 6/30/2022	0.00	106,250.00	106,250.00
06/30/2020	Interest	912828N30	8,000,000.00	US Treasury Note 2.125% Due 12/31/2022	0.00	85,000.00	85,000.00
06/30/2020	Maturity	912828VJ6	4,000,000.00	US Treasury Note 1.875% Due 6/30/2020	4,000,000.00	37,500.00	4,037,500.00
06/30/2020	Maturity	912828XH8	4,500,000.00	US Treasury Note 1.625% Due 6/30/2020	4,500,000.00	36,562.50	4,536,562.50

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JUN 2020					18,497,798.52	1,477,781.08	19,975,579.60
07/02/2020	Interest	3135G0V75	8,250,000.00	FNMA Note 1.75% Due 7/2/2024	0.00	72,187.50	72,187.50
07/05/2020	Interest	3135G0S38	2,150,000.00	FNMA Note 2% Due 1/5/2022	0.00	21,500.00	21,500.00
07/07/2020	Interest	3135G0X24	13,785,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	110,136.41	110,136.41
07/11/2020	Interest	89236TDP7	6,750,000.00	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	0.00	87,750.00	87,750.00
07/14/2020	Interest	02665WCJ8	5,070,000.00	American Honda Finance Note 3.45% Due 7/14/2023	0.00	87,457.50	87,457.50
07/15/2020	Interest	48128BAB7	7,750,000.00	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	0.00	115,165.00	115,165.00
07/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	634,037.59	11,640.31	645,677.90
07/15/2020	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	296,097.07	8,196.18	304,293.25
07/15/2020	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	87,340.58	7,268.30	94,608.88
07/15/2020	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	49,218.33	3,974.24	53,192.57
07/15/2020	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	98,150.73	4,281.43	102,432.16
07/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	413,904.20	11,085.72	424,989.92
07/15/2020	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	97,522.96	1,413.90	98,936.86
07/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	163,948.07	12,655.44	176,603.51
07/15/2020	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	65,180.99	3,167.43	68,348.42
07/16/2020	Interest	78013XZU5	3,054,000.00	Royal Bank of Canada Note 2.55% Due 7/16/2024	0.00	38,938.50	38,938.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/16/2020	Maturity	45950KCG3	4,000,000.00	International Finance Corp Note 1.625% Due 7/16/2020	4,000,000.00	32,500.00	4,032,500.00
07/17/2020	Interest	3133EH7F4	3,000,000.00	FFCB Note 2.35% Due 1/17/2023	0.00	35,250.00	35,250.00
07/18/2020	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	130,300.77	4,872.31	135,173.08
07/19/2020	Interest	78012KKU0	6,567,000.00	Royal Bank of Canada Note 2.5% Due 1/19/2021	0.00	82,087.50	82,087.50
07/19/2020	Interest	89114QC48	5,000,000.00	Toronto Dominion Bank Note 3.5% Due 7/19/2023	0.00	87,500.00	87,500.00
07/20/2020	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	58,187.20	4,657.97	62,845.17
07/21/2020	Interest	90331HPL1	9,485,000.00	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	0.00	97,221.25	97,221.25
07/21/2020	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	684,982.80	14,404.99	699,387.79
07/25/2020	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
07/25/2020	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96
07/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
07/25/2020	Interest	45950KCM0	6,000,000.00	International Finance Corp Note 2.25% Due 1/25/2021	0.00	67,500.00	67,500.00
07/25/2020	Interest	808513AT2	5,580,000.00	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	0.00	73,935.00	73,935.00
07/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
07/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	155,464.28	15,507.71	170,971.99
07/25/2020	Paydown	3137B6ZM6	6,797,365.21	FHLMC K714 A2 3.034% Due 10/25/2020	971,030.16	9,870.14	980,900.30
07/28/2020	Interest	69353RFE3	5,640,000.00	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	0.00	69,090.00	69,090.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/30/2020	Maturity	3135G0T60	4,000,000.00	FNMA Note 1.5% Due 7/30/2020	4,000,000.00	30,000.00	4,030,000.00
07/31/2020	Interest	912828N89	10,000,000.00	US Treasury Note 1.375% Due 1/31/2021	0.00	68,750.00	68,750.00
07/31/2020	Interest	9128283V0	11,000,000.00	US Treasury Note 2.5% Due 1/31/2025	0.00	137,500.00	137,500.00
JUL 2020					11,905,365.73	1,511,849.36	13,417,215.09
08/01/2020	Maturity	798170AC0	1,000,000.00	San Jose CA Redev Agy Tax Allocation 2.259% Due 8/1/2020	1,000,000.00	11,295.00	1,011,295.00
08/08/2020	Interest	594918BP8	2,000,000.00	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	0.00	15,500.00	15,500.00
08/09/2020	Interest	69371RP59	4,095,000.00	Paccar Financial Corp Note 3.4% Due 8/9/2023	0.00	69,615.00	69,615.00
08/11/2020	Interest	06406RAJ6	2,750,000.00	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	0.00	47,437.50	47,437.50
08/12/2020	Interest	3137EAEP0	15,235,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	112,992.92	112,992.92
08/15/2020	Interest	912828B66	11,000,000.00	US Treasury Note 2.75% Due 2/15/2024	0.00	151,250.00	151,250.00
08/15/2020	Interest	69371RQ25	2,465,000.00	Paccar Financial Corp Note 2.15% Due 8/15/2024	0.00	26,498.75	26,498.75
08/15/2020	Interest	912828D56	10,750,000.00	US Treasury Note 2.375% Due 8/15/2024	0.00	127,656.25	127,656.25
08/15/2020	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	92,338.72	1,265.99	93,604.71
08/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	164,372.01	12,234.64	176,606.65
08/15/2020	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	49,320.86	3,883.60	53,204.46
08/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	599,843.35	10,076.36	609,919.71
08/15/2020	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	289,203.95	7,756.97	296,960.92

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08/15/2020	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	65,335.25	3,107.68	68,442.93
08/15/2020	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	87,537.09	7,127.83	94,664.92
08/15/2020	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	98,383.02	4,048.32	102,431.34
08/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	396,969.94	10,030.26	407,000.20
08/18/2020	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	130,640.64	4,573.70	135,214.34
08/20/2020	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	58,318.12	4,563.90	62,882.02
08/21/2020	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	650,085.22	12,721.07	662,806.29
08/25/2020	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
08/25/2020	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96
08/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
08/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
08/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	155,941.17	15,111.28	171,052.45
08/25/2020	Paydown	3137B6ZM6	6,797,365.21	FHLMC K714 A2 3.034% Due 10/25/2020	974,304.96	7,415.05	981,720.01
08/31/2020	Interest	912828ZC7	11,250,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	63,281.25	63,281.25
08/31/2020	Maturity	912828VV9	4,000,000.00	US Treasury Note 2.125% Due 8/31/2020	4,000,000.00	42,500.00	4,042,500.00
AUG 2020					8,812,594.30	856,327.95	9,668,922.25
09/01/2020	Maturity	478160AW4	4,000,000.00	Johnson & Johnson Note 2.95% Due 9/1/2020	4,000,000.00	59,000.00	4,059,000.00

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09/05/2020	Interest	06051GHF9	8,310,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	0.00	147,502.50	147,502.50
09/06/2020	Interest	24422ETG4	6,268,000.00	John Deere Capital Corp Note 2.8% Due 3/6/2023	0.00	87,752.00	87,752.00
09/08/2020	Interest	3130A0XE5	8,000,000.00	FHLB Note 3.25% Due 3/8/2024	0.00	130,000.00	130,000.00
09/08/2020	Interest	3130AB3H7	3,000,000.00	FHLB Note 2.375% Due 3/8/2024	0.00	35,625.00	35,625.00
09/08/2020	Interest	313383YJ4	7,000,000.00	FHLB Note 3.375% Due 9/8/2023	0.00	118,125.00	118,125.00
09/09/2020	Interest	313380GJ0	10,000,000.00	FHLB Note 2% Due 9/9/2022	0.00	100,000.00	100,000.00
09/10/2020	Interest	313383ZU8	5,000,000.00	FHLB Note 3% Due 9/10/2021	0.00	75,000.00	75,000.00
09/10/2020	Interest	3130ADRG9	7,000,000.00	FHLB Note 2.75% Due 3/10/2023	0.00	96,250.00	96,250.00
09/11/2020	Interest	89114QCB2	1,500,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	24,375.00	24,375.00
09/11/2020	Maturity	313370US5	7,000,000.00	FHLB Note 2.875% Due 9/11/2020	7,000,000.00	100,625.00	7,100,625.00
09/12/2020	Interest	3130A0XD7	8,000,000.00	FHLB Note 2.375% Due 3/12/2021	0.00	95,000.00	95,000.00
09/12/2020	Interest	3135G0U43	8,205,000.00	FNMA Note 2.875% Due 9/12/2023	0.00	117,946.88	117,946.88
09/13/2020	Interest	3130AAUF3	5,430,000.00	FHLB Note 2.75% Due 3/13/2026	0.00	74,662.50	74,662.50
09/13/2020	Interest	3130A2UW4	9,350,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	134,406.25	134,406.25
09/14/2020	Interest	4581X0CZ9	5,000,000.00	Inter-American Dev Bank Note 1.75% Due 9/14/2022	0.00	43,750.00	43,750.00
09/15/2020	Interest	084670BR8	4,232,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	0.00	58,190.00	58,190.00
09/15/2020	Interest	68389XBK0	7,000,000.00	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 9/15/2021	0.00	66,500.00	66,500.00

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09/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	565,515.93	8,596.75	574,112.68
09/15/2020	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	282,294.09	7,327.98	289,622.07
09/15/2020	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	87,734.05	6,987.04	94,721.09
09/15/2020	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	87,143.81	1,125.94	88,269.75
09/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	164,797.05	11,812.75	176,609.80
09/15/2020	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	65,489.88	3,047.79	68,537.67
09/15/2020	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	49,423.62	3,792.76	53,216.38
09/15/2020	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	98,615.86	3,814.66	102,430.52
09/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	379,969.58	9,017.99	388,987.57
09/16/2020	Maturity	36962G4R2	2,000,000.00	General Electric Capital Corp Note 4.375% Due 9/16/2020	2,000,000.00	43,750.00	2,043,750.00
09/18/2020	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	130,981.39	4,274.32	135,255.71
09/20/2020	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	58,449.34	4,469.62	62,918.96
09/21/2020	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	615,058.30	11,122.95	626,181.25
09/22/2020	Interest	3133EJHD4	4,000,000.00	FFCB Note 2.48% Due 3/22/2021	0.00	49,600.00	49,600.00
09/25/2020	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96
09/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
09/25/2020	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
09/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	156,419.52	14,713.62	171,133.14
09/25/2020	Paydown	3137B6ZM6	6,797,365.21	FHLMC K714 A2 3.034% Due 10/25/2020	977,590.80	4,951.69	982,542.49
09/29/2020	Maturity	3137EAEJ4	4,000,000.00	FHLMC Note 1.625% Due 9/29/2020	4,000,000.00	32,500.00	4,032,500.00
09/30/2020	Interest	912828L57	8,000,000.00	US Treasury Note 1.75% Due 9/30/2022	0.00	70,000.00	70,000.00
09/30/2020	Interest	912828Q37	10,000,000.00	US Treasury Note 1.25% Due 3/31/2021	0.00	62,500.00	62,500.00
09/30/2020	Interest	912828T34	7,000,000.00	US Treasury Note 1.125% Due 9/30/2021	0.00	39,375.00	39,375.00
SEP 2020					20,719,483.22	2,041,875.62	22,761,358.84
10/01/2020	Interest	13063DRK6	4,475,000.00	California St Taxable GO 2.4% Due 10/1/2024	0.00	53,700.00	53,700.00
10/01/2020	Maturity	594918AH7	3,817,000.00	Microsoft Note 3% Due 10/1/2020	3,817,000.00	57,255.00	3,874,255.00
10/01/2020	Maturity	13063DDE5	8,000,000.00	California St TE-GO 2.3% Due 10/1/2020	8,000,000.00	92,000.00	8,092,000.00
10/05/2020	Interest	3135G0T45	6,000,000.00	FNMA Note 1.875% Due 4/5/2022	0.00	56,250.00	56,250.00
10/10/2020	Interest	02665WCQ2	1,000,000.00	American Honda Finance Note 3.625% Due 10/10/2023	0.00	18,125.00	18,125.00
10/12/2020	Interest	3130AF5B9	8,000,000.00	FHLB Note 3% Due 10/12/2021	0.00	120,000.00	120,000.00
10/15/2020	Interest	3135G0W66	7,590,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	61,668.75	61,668.75
10/15/2020	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	275,367.44	6,909.25	282,276.69
10/15/2020	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	87,931.45	6,845.94	94,777.39

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10/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	531,054.86	7,201.81	538,256.67
10/15/2020	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	81,938.19	993.77	82,931.96
10/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	165,223.18	11,389.77	176,612.95
10/15/2020	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	98,849.25	3,580.45	102,429.70
10/15/2020	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	49,526.58	3,701.74	53,228.32
10/15/2020	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	65,644.87	2,987.76	68,632.63
10/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	362,902.89	8,049.06	370,951.95
10/18/2020	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	131,323.04	3,974.15	135,297.19
10/20/2020	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	58,580.84	4,375.13	62,955.97
10/21/2020	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	579,901.66	9,610.93	589,512.59
10/25/2020	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
10/25/2020	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96
10/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
10/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
10/25/2020	Paydown	3137B6ZM6	6,797,365.21	FHLMC K714 A2 3.034% Due 10/25/2020	980,887.73	2,480.01	983,367.74
10/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	156,899.35	14,314.75	171,214.10
10/28/2020	Interest	06406RAG2	4,280,000.00	Bank of NY Mellon Corp Note 3.5% Due 4/28/2023	0.00	74,900.00	74,900.00

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10/31/2020	Interest	912828T91	10,000,000.00	US Treasury Note 1.625% Due 10/31/2023	0.00	81,250.00	81,250.00
10/31/2020	Interest	9128283D0	11,000,000.00	US Treasury Note 2.25% Due 10/31/2024	0.00	123,750.00	123,750.00
10/31/2020	Interest	912828X70	11,000,000.00	US Treasury Note 2% Due 4/30/2024	0.00	110,000.00	110,000.00
OCT 2020					15,443,031.33	1,019,697.90	16,462,729.23
11/03/2020	Maturity	00440EAT4	5,975,000.00	Chubb INA Holdings Inc Callable Note Cont 10/3/2020 2.3% Due 11/3/2020	5,975,000.00	68,712.50	6,043,712.50
11/06/2020	Interest	037833AR1	3,000,000.00	Apple Inc Note 2.85% Due 5/6/2021	0.00	42,750.00	42,750.00
11/08/2020	Interest	14913Q3B3	8,820,000.00	Caterpillar Finl Service Note 2.15% Due 11/8/2024	0.00	94,815.00	94,815.00
11/09/2020	Maturity	4581X0CD8	4,000,000.00	Inter-American Dev Bank Note 2.125% Due 11/9/2020	4,000,000.00	42,500.00	4,042,500.00
11/11/2020	Interest	369550BE7	5,100,000.00	General Dynamics Corp Note 3% Due 5/11/2021	0.00	76,500.00	76,500.00
11/15/2020	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	49,629.76	3,610.53	53,240.29
11/15/2020	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	99,083.20	3,345.68	102,428.88
11/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	345,769.62	7,123.66	352,893.28
11/15/2020	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	76,721.84	869.50	77,591.34
11/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	165,650.42	10,965.70	176,616.12
11/15/2020	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	65,800.23	2,927.58	68,727.81
11/15/2020	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	268,423.98	6,500.79	274,924.77
11/15/2020	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	88,129.30	6,704.51	94,833.81

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11/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	496,459.68	5,891.86	502,351.54
11/18/2020	Interest	404280BS7	1,955,000.00	HSBC Holdings PLC Callable Note 1X 5/18/2023 3.95% Due 5/18/2024	0.00	38,611.25	38,611.25
11/18/2020	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	131,665.57	3,673.20	135,338.77
11/19/2020	Interest	857477AV5	4,916,000.00	State Street Bank Note 1.95% Due 5/19/2021	0.00	47,931.00	47,931.00
11/20/2020	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	58,712.65	4,280.42	62,993.07
11/21/2020	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	544,614.84	8,185.34	552,800.18
11/25/2020	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
11/25/2020	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96
11/25/2020	Interest	404280BA6	7,000,000.00	HSBC Holdings PLC Note 3.6% Due 5/25/2023	0.00	126,000.00	126,000.00
11/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
11/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
11/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	157,380.63	13,914.66	171,295.29
NOV 2020					12,523,041.72	700,197.81	13,223,239.53
12/08/2020	Interest	3130A0F70	7,000,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	118,125.00	118,125.00
12/11/2020	Maturity	3130AD4X7	3,000,000.00	FHLB Note 2% Due 12/11/2020	3,000,000.00	30,000.00	3,030,000.00
12/11/2020	Maturity	313371U79	8,000,000.00	FHLB Note 3.125% Due 12/11/2020	8,000,000.00	125,000.00	8,125,000.00
12/12/2020	Interest	3130AGFP5	5,000,000.00	FHLB Note 2.5% Due 6/12/2026	0.00	62,500.00	62,500.00

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12/14/2020	Interest	3130A1XJ2	11,175,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	160,640.63	160,640.63
12/14/2020	Maturity	92826CAB8	4,000,000.00	Visa Inc Callable Note Cont 11/14/2020 2.2% Due 12/14/2020	4,000,000.00	44,000.00	4,044,000.00
12/15/2020	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	261,463.65	6,102.63	267,566.28
12/15/2020	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	65,955.95	2,867.27	68,823.22
12/15/2020	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	88,327.59	6,562.77	94,890.36
12/15/2020	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	99,317.69	3,110.36	102,428.05
12/15/2020	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	49,733.16	3,519.13	53,252.29
12/15/2020	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	328,569.55	6,241.95	334,811.50
12/15/2020	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	461,729.90	4,667.27	466,397.17
12/15/2020	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	71,494.76	753.14	72,247.90
12/15/2020	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	166,078.77	10,540.53	176,619.30
12/18/2020	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	132,009.00	3,371.47	135,380.47
12/19/2020	Interest	3137EAEN5	6,000,000.00	FHLMC Note 2.75% Due 6/19/2023	0.00	82,500.00	82,500.00
12/20/2020	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	58,844.75	4,185.51	63,030.26
12/21/2020	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	509,197.43	6,846.49	516,043.92
12/25/2020	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
12/25/2020	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/25/2020	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
12/25/2020	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
12/25/2020	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	157,863.40	13,513.34	171,376.74
12/26/2020	Interest	931142EK5	6,575,000.00	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	0.00	111,775.00	111,775.00
12/31/2020	Interest	912828XX3	11,000,000.00	US Treasury Note 2% Due 6/30/2024	0.00	110,000.00	110,000.00
12/31/2020	Interest	912828V23	10,000,000.00	US Treasury Note 2.25% Due 12/31/2023	0.00	112,500.00	112,500.00
12/31/2020	Interest	912828XG0	10,000,000.00	US Treasury Note 2.125% Due 6/30/2022	0.00	106,250.00	106,250.00
12/31/2020	Interest	912828N30	8,000,000.00	US Treasury Note 2.125% Due 12/31/2022	0.00	85,000.00	85,000.00
DEC 2020					17,450,585.60	1,304,957.12	18,755,542.72
01/02/2021	Interest	3135G0V75	8,250,000.00	FNMA Note 1.75% Due 7/2/2024	0.00	72,187.50	72,187.50
01/05/2021	Interest	3135G0S38	2,150,000.00	FNMA Note 2% Due 1/5/2022	0.00	21,500.00	21,500.00
01/07/2021	Interest	3135G0X24	13,785,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	112,003.13	112,003.13
01/11/2021	Interest	89236TDP7	6,750,000.00	Toyota Motor Credit Corp Note 2.6% Due 1/11/2022	0.00	87,750.00	87,750.00
01/14/2021	Interest	02665WCJ8	5,070,000.00	American Honda Finance Note 3.45% Due 7/14/2023	0.00	87,457.50	87,457.50
01/15/2021	Interest	48128BAB7	7,750,000.00	JP Morgan Chase & Co Callable Note 1X 1/15/2022 2.972% Due 1/15/2023	0.00	115,165.00	115,165.00
01/15/2021	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	311,302.48	5,404.09	316,706.57
01/15/2021	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	88,526.33	6,420.71	94,947.04

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2021	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	254,486.45	5,714.79	260,201.24
01/15/2021	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	66,256.92	644.71	66,901.63
01/15/2021	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	166,508.22	10,114.26	176,622.48
01/15/2021	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	66,112.05	2,806.81	68,918.86
01/15/2021	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	49,836.77	3,427.54	53,264.31
01/15/2021	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	99,552.75	2,874.48	102,427.23
01/15/2021	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	426,865.09	3,528.33	430,393.42
01/16/2021	Interest	78013XZU5	3,054,000.00	Royal Bank of Canada Note 2.55% Due 7/16/2024	0.00	38,938.50	38,938.50
01/17/2021	Interest	3133EH7F4	3,000,000.00	FFCB Note 2.35% Due 1/17/2023	0.00	35,250.00	35,250.00
01/18/2021	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	132,353.32	3,068.95	135,422.27
01/19/2021	Interest	89114QC48	5,000,000.00	Toronto Dominion Bank Note 3.5% Due 7/19/2023	0.00	87,500.00	87,500.00
01/19/2021	Maturity	78012KKU0	6,567,000.00	Royal Bank of Canada Note 2.5% Due 1/19/2021	6,567,000.00	82,087.50	6,649,087.50
01/20/2021	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	58,977.16	4,090.37	63,067.53
01/21/2021	Interest	90331HPL1	9,485,000.00	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	0.00	97,221.25	97,221.25
01/21/2021	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	473,648.96	5,594.72	479,243.68
01/25/2021	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
01/25/2021	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/25/2021	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
01/25/2021	Interest	808513AT2	5,580,000.00	Charles Schwab Corp Callable Note Cont 12/25/2022 2.65% Due 1/25/2023	0.00	73,935.00	73,935.00
01/25/2021	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
01/25/2021	Maturity	45950KCM0	6,000,000.00	International Finance Corp Note 2.25% Due 1/25/2021	6,000,000.00	67,500.00	6,067,500.00
01/25/2021	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	158,347.63	13,110.79	171,458.42
01/28/2021	Interest	69353RFE3	5,640,000.00	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 7/28/2022	0.00	69,090.00	69,090.00
01/31/2021	Interest	9128283V0	11,000,000.00	US Treasury Note 2.5% Due 1/31/2025	0.00	137,500.00	137,500.00
01/31/2021	Maturity	912828N89	10,000,000.00	US Treasury Note 1.375% Due 1/31/2021	10,000,000.00	68,750.00	10,068,750.00
JAN 2021					24,919,774.13	1,405,020.56	26,324,794.69
02/08/2021	Interest	594918BP8	2,000,000.00	Microsoft Callable Note Cont 7/8/2021 1.55% Due 8/8/2021	0.00	15,500.00	15,500.00
02/09/2021	Interest	69371RP59	4,095,000.00	Paccar Financial Corp Note 3.4% Due 8/9/2023	0.00	69,615.00	69,615.00
02/11/2021	Interest	06406RAJ6	2,750,000.00	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	0.00	47,437.50	47,437.50
02/12/2021	Interest	3137EAEPO	15,235,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	114,262.50	114,262.50
02/15/2021	Interest	912828B66	11,000,000.00	US Treasury Note 2.75% Due 2/15/2024	0.00	151,250.00	151,250.00
02/15/2021	Interest	912828D56	10,750,000.00	US Treasury Note 2.375% Due 8/15/2024	0.00	127,656.25	127,656.25
02/15/2021	Interest	69371RQ25	2,465,000.00	Paccar Financial Corp Note 2.15% Due 8/15/2024	0.00	26,498.75	26,498.75
02/15/2021	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	293,968.12	4,610.28	298,578.40

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02/15/2021	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	247,492.30	5,337.31	252,829.61
02/15/2021	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	61,008.29	544.22	61,552.51
02/15/2021	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	166,938.79	9,686.88	176,625.67
02/15/2021	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	49,940.60	3,335.75	53,276.35
02/15/2021	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	99,788.36	2,638.04	102,426.40
02/15/2021	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	66,268.52	2,746.20	69,014.72
02/15/2021	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	391,864.75	2,475.40	394,340.15
02/15/2021	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	88,725.51	6,278.33	95,003.84
02/18/2021	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	132,698.54	2,765.64	135,464.18
02/20/2021	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	59,109.85	3,995.03	63,104.88
02/21/2021	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	437,969.05	4,430.34	442,399.39
02/25/2021	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
02/25/2021	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96
02/25/2021	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75
02/25/2021	Interest	3137BYPQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
02/25/2021	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	158,833.37	12,707.00	171,540.37
02/28/2021	Interest	912828ZC7	11,250,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	63,281.25	63,281.25

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FEB 2021					2,254,606.05	761,436.30	3,016,042.35
03/05/2021	Interest	06051GHF9	8,310,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	0.00	147,502.50	147,502.50
03/06/2021	Interest	24422ETG4	6,268,000.00	John Deere Capital Corp Note 2.8% Due 3/6/2023	0.00	87,752.00	87,752.00
03/08/2021	Interest	3130AB3H7	3,000,000.00	FHLB Note 2.375% Due 3/8/2024	0.00	35,625.00	35,625.00
03/08/2021	Interest	313383YJ4	7,000,000.00	FHLB Note 3.375% Due 9/8/2023	0.00	118,125.00	118,125.00
03/08/2021	Interest	3130A0XE5	8,000,000.00	FHLB Note 3.25% Due 3/8/2024	0.00	130,000.00	130,000.00
03/09/2021	Interest	313380GJ0	10,000,000.00	FHLB Note 2% Due 9/9/2022	0.00	100,000.00	100,000.00
03/10/2021	Interest	3130ADRG9	7,000,000.00	FHLB Note 2.75% Due 3/10/2023	0.00	96,250.00	96,250.00
03/10/2021	Interest	313383ZU8	5,000,000.00	FHLB Note 3% Due 9/10/2021	0.00	75,000.00	75,000.00
03/11/2021	Interest	89114QCB2	1,500,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	24,375.00	24,375.00
03/12/2021	Interest	3135G0U43	8,205,000.00	FNMA Note 2.875% Due 9/12/2023	0.00	117,946.88	117,946.88
03/12/2021	Maturity	3130A0XD7	8,000,000.00	FHLB Note 2.375% Due 3/12/2021	8,000,000.00	95,000.00	8,095,000.00
03/13/2021	Interest	3130AAUF3	5,430,000.00	FHLB Note 2.75% Due 3/13/2026	0.00	74,662.50	74,662.50
03/13/2021	Interest	3130A2UW4	9,350,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	134,406.25	134,406.25
03/14/2021	Interest	4581X0CZ9	5,000,000.00	Inter-American Dev Bank Note 1.75% Due 9/14/2022	0.00	43,750.00	43,750.00
03/15/2021	Interest	084670BR8	4,232,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	0.00	58,190.00	58,190.00
03/15/2021	Interest	68389XBK0	7,000,000.00	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 9/15/2021	0.00	66,500.00	66,500.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2021	Paydown	47788BAD6	1,255,809.27	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	55,748.88	451.69	56,200.57
03/15/2021	Paydown	47788EAC2	5,420,000.00	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	167,370.46	9,258.41	176,628.87
03/15/2021	Paydown	47789KAC7	3,650,000.00	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	66,425.35	2,685.46	69,110.81
03/15/2021	Paydown	65479GAD1	5,690,000.00	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 3/15/2023	276,566.31	3,860.65	280,426.96
03/15/2021	Paydown	43815NAC8	6,455,000.00	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 8/15/2023	240,481.21	4,970.19	245,451.40
03/15/2021	Paydown	477870AC3	2,305,000.00	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	50,044.64	3,243.78	53,288.42
03/15/2021	Paydown	47789JAB2	2,095,770.15	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	100,024.52	2,401.04	102,425.56
03/15/2021	Paydown	65479JAD5	4,780,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	88,925.15	6,135.63	95,060.78
03/15/2021	Paydown	89238TAD5	6,825,000.00	Toyota Auto Receivables Trust 2018-B A3 2.96% Due 9/15/2022	356,728.44	1,508.80	358,237.24
03/18/2021	Paydown	43814WAB1	2,514,969.13	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 9/20/2021	133,044.66	2,461.54	135,506.20
03/20/2021	Paydown	92348AAA3	3,055,000.00	Verizon Owner Trust 2019-C A1A 1.94% Due 4/22/2024	59,242.85	3,899.47	63,142.32
03/21/2021	Paydown	43815HAC1	8,122,705.23	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	402,157.27	3,353.66	405,510.93
03/22/2021	Maturity	3133EJHD4	4,000,000.00	FFCB Note 2.48% Due 3/22/2021	4,000,000.00	49,600.00	4,049,600.00
03/25/2021	Interest	3137B7MZ9	9,650,000.00	FHLMC K036 A2 3.527% Due 10/25/2023	0.00	28,362.96	28,362.96
03/25/2021	Interest	3137BY PQ7	9,200,000.00	FHLMC K726 A2 2.905% Due 4/25/2024	0.00	22,271.67	22,271.67
03/25/2021	Interest	3137B5JM6	2,500,000.00	FHLMC K034 A2 3.531% Due 7/25/2023	0.00	7,356.25	7,356.25
03/25/2021	Interest	3137BM6P6	10,250,000.00	FHLMC K721 A2 3.09% Due 8/25/2022	0.00	26,393.75	26,393.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/25/2021	Paydown	3137B4WB8	6,545,000.00	FHLMC K033 A2 3.06% Due 7/25/2023	159,320.60	12,301.97	171,622.57
03/31/2021	Interest	912828T34	7,000,000.00	US Treasury Note 1.125% Due 9/30/2021	0.00	39,375.00	39,375.00
03/31/2021	Interest	912828L57	8,000,000.00	US Treasury Note 1.75% Due 9/30/2022	0.00	70,000.00	70,000.00
03/31/2021	Maturity	912828Q37	10,000,000.00	US Treasury Note 1.25% Due 3/31/2021	10,000,000.00	62,500.00	10,062,500.00
MAR 2021					24,156,080.34	1,767,477.05	25,923,557.39
TOTAL					188,256,803.75	15,092,202.23	203,349,005.98



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Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.