

**CITY OF SUNNYVALE
1000. GENERAL FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2021 TO JUNE 30, 2031**

	ACTUAL 2019/2020	CURRENT 2020/2021	BUDGET 2021/2022	PLAN 2022/2023	PLAN 2023/2024	PLAN 2024/2025	PLAN 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	FY 2020/2021 TO FY 2030/2031 TOTAL
RESERVES/FUND BALANCE, JULY 1	123,187,847	121,834,762	91,592,056	87,607,554	72,046,276	65,728,409	63,348,270	60,828,100	58,227,836	55,662,443	54,864,932	55,664,253	121,834,762
CURRENT RESOURCES:													
Property Tax	91,839,180	93,432,808	94,860,330	97,394,133	100,395,390	104,266,053	108,288,460	112,468,612	116,812,744	121,327,343	126,019,152	130,904,370	1,206,169,396
Sales Tax	27,118,152	24,520,507	25,818,641	27,091,204	27,718,282	28,464,880	29,096,380	29,973,175	30,635,669	31,314,278	32,139,430	32,851,564	319,624,009
Public Safety Sales Tax	1,715,008	1,735,236	1,963,878	1,800,000	1,827,000	1,854,405	1,882,221	1,910,454	1,939,111	1,968,198	1,997,721	2,027,687	20,905,911
Other Taxes	8,921,441	5,575,806	6,553,922	6,657,108	6,819,057	6,985,059	7,155,221	7,329,647	7,508,449	7,691,739	7,879,633	8,072,250	78,227,891
Transient Occupancy Tax	15,929,808	5,308,664	8,296,416	14,669,785	19,962,821	20,299,452	20,636,617	20,969,611	21,291,720	22,786,422	23,176,156	23,516,669	200,914,332
Utility Users Taxes	8,258,540	8,337,984	8,515,883	8,698,034	8,955,281	9,165,949	9,324,812	9,486,609	9,651,394	9,819,226	9,990,162	10,164,263	102,109,597
Franchises	7,179,493	7,069,800	7,356,348	7,596,127	7,796,749	8,004,974	8,207,284	8,415,681	8,630,350	8,851,482	9,079,271	9,313,920	90,321,986
Rents	3,258,584	2,691,932	3,134,422	3,622,361	9,780,724	10,060,935	10,343,865	10,640,550	10,940,334	11,254,521	11,572,172	11,904,828	95,946,644
Federal, State and Intergovernmental Revenue	1,324,303	18,138,365	14,840,557	770,226	971,385	985,697	1,000,414	1,015,547	1,031,109	1,047,111	1,063,567	1,080,489	41,944,467
Permits and Licenses	2,130,391	1,915,142	1,955,653	1,995,262	2,035,113	2,075,760	2,117,220	2,159,509	2,202,645	2,246,643	2,291,521	2,344,876	23,339,344
Fines and Forfeitures	1,103,988	766,034	528,883	792,212	807,816	823,802	840,111	856,747	873,719	891,032	908,695	926,712	9,015,763
Service Fees	5,538,631	3,389,772	4,111,738	6,088,634	6,214,840	6,343,711	6,475,302	6,613,421	6,731,402	6,874,976	7,021,706	7,132,834	66,998,338
Interest Income	3,349,698	2,055,682	1,603,297	1,299,002	1,183,138	1,140,848	1,085,450	1,028,893	972,754	960,675	985,017	1,021,671	13,336,427
Interest from Sale of Property	108,715	34,255	121,134	119,436	93,095	94,957	96,856	98,793	100,769	102,784	104,840	106,937	1,073,856
Inter-Fund Revenues	5,434,131	4,419,817	4,419,817	4,419,817	3,997,618	949,615	949,615	949,615	517,046	0	0	0	20,622,961
Miscellaneous Revenues	529,674	666,010	577,128	578,095	140,582	144,386	148,305	152,342	156,499	160,781	160,450	164,993	3,049,572
Sale of Property	0	9,000,000	0	0	0	0	0	0	0	0	0	0	9,000,000
Transfer From Gas Tax Fund	0	1,500,000	1,500,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	12,900,000
In-Lieu Charges	13,280,357	13,116,395	13,444,305	12,680,413	13,024,923	13,378,047	13,739,999	14,210,999	14,591,275	14,981,057	15,630,583	16,040,097	154,838,094
Transfer From Other Funds	53,115	12,604,596	2,813,455	2,438,694	2,972,877	3,045,512	3,128,158	3,204,521	3,282,585	3,362,577	3,757,550	3,715,457	44,325,983
TOTAL CURRENT RESOURCES	197,073,210	216,278,805	202,415,809	199,810,543	215,796,691	219,184,042	225,616,290	232,584,727	238,969,576	246,740,846	254,877,626	262,389,616	2,514,664,569
TOTAL AVAILABLE RESOURCES	320,261,057	338,113,567	294,007,864	287,418,097	287,842,967	284,912,451	288,964,559	293,412,827	297,197,412	302,403,289	309,742,558	318,053,869	2,636,499,331
CURRENT REQUIREMENTS:													
Operations - Total Compensation - Safety	73,011,190	74,738,879	57,771,399	62,839,920	64,505,468	66,027,115	67,752,391	69,372,792	71,042,546	72,720,945	74,725,014	76,822,028	758,318,496
Operations - Total Compensation - Miscellaneous	57,243,182	62,773,050	56,291,535	59,096,060	60,503,802	62,045,850	64,018,106	65,996,418	67,385,068	68,829,966	70,312,710	71,427,753	708,680,317
Operations - Other	34,522,104	35,932,286	36,409,977	37,716,930	38,347,471	39,478,818	40,651,454	41,859,925	43,113,097	44,392,158	45,710,504	47,069,030	450,681,651
Equipment	506,639	1,974,964	323,158	580,885	756,768	636,031	582,894	553,832	412,333	1,210,165	793,052	707,757	8,531,840
Public Safety Recruitment	8,894,199	15,085,602	8,226,926	8,038,687	6,656,254	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	3,369,390	61,593,199
Projects	10,124,436	18,904,948	4,161,434	3,265,853	1,291,338	1,935,346	1,526,427	1,163,512	777,567	1,354,115	2,456,212	3,237,738	40,074,491
Project Operating	0	0	0	227,470	1,167,226	1,201,067	1,226,066	1,256,824	1,448,357	1,320,684	1,358,828	1,387,808	10,594,329
Council Service Level Set-Aside	0	2,500	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,002,500
Lease Payments	1,235,625	1,242,375	1,241,250	0	0	0	0	0	0	0	0	0	2,483,625
Civic Center Debt Service	0	1,951,956	5,055,425	5,055,425	7,510,425	7,512,675	7,509,475	7,512,275	7,510,675	7,509,675	7,509,075	7,513,675	72,150,756
Budget Supplement 1	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	185,537,375	212,606,560	169,581,105	176,921,230	180,838,752	182,306,292	186,736,202	191,184,967	195,159,033	200,807,098	206,334,786	211,635,177	2,114,111,204

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LONG TERM FINANCIAL PLAN
JULY 1, 2021 TO JUNE 30, 2031**

	ACTUAL 2019/2020	CURRENT 2020/2021	BUDGET 2021/2022	PLAN 2022/2023	PLAN 2023/2024	PLAN 2024/2025	PLAN 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	FY 2020/2021 TO FY 2030/2031 TOTAL
TRANSFERS TO OTHER FUNDS:													
Infrastructure Fund	147,036	23,783,799	570,766	1,175,378	321,164	408,503	707,210	1,692,353	3,222,656	2,931,673	3,203,417	3,376,518	41,393,437
Investment in City Facilities	4,500,000	0	0	0	0	0	0	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	7,500,000
Capital Projects Fund	1,390,321	2,663,946	75,000	206,018	1,511,507	0	75,000	0	75,000	0	0	0	4,606,471
Youth and Neighborhood Services Fund	796,630	647,673	598,091	663,644	680,033	690,657	710,004	730,551	751,696	773,452	791,577	809,815	7,847,192
Golf and Tennis Fund	2,014,020	1,715,000	1,535,000	1,840,000	2,060,000	0	0	0	0	0	0	0	7,150,000
General Services Fund	619,575	618,182	2,116,699	332,020	245,469	469,489	1,431,581	657,520	207,272	487,490	334,716	502,152	7,402,591
Liability and Property Insurance Fund	1,850,871	2,163,566	2,582,859	2,841,145	2,926,379	3,014,170	3,104,595	3,197,733	3,293,665	3,376,007	3,460,407	3,546,917	33,507,443
Solid Waste Fund	3,057	131,840	13,043	13,434	13,837	14,252	14,680	15,120	15,574	16,522	17,018	17,528	282,848
Wastewater Fund	6,934	16,235	12,137	12,501	12,876	0	0	0	0	0	0	0	53,749
Employee Benefits Fund	1,560,477	2,174,710	29,315,611	31,366,451	33,504,541	34,660,818	35,357,186	36,206,746	37,310,073	37,646,116	38,436,384	39,411,752	355,390,388
TOTAL TRANSFERS TO OTHER FUNDS	12,888,920	33,914,951	36,819,206	38,450,591	41,275,806	39,257,889	41,400,257	44,000,024	46,375,935	46,731,259	47,743,519	49,164,683	465,134,119
TOTAL CURRENT REQUIREMENTS	198,426,295	246,521,511	206,400,310	215,371,821	222,114,558	221,564,181	228,136,459	235,184,991	241,534,969	247,538,358	254,078,305	260,799,860	2,579,245,323
RESERVES:													
DESIGNATED:													
Contingencies (15%)	21,586,943	26,690,636	26,668,278	27,334,985	28,018,360	28,718,819	29,436,789	30,172,709	30,927,027	31,700,202	32,492,708	33,305,025	33,305,025
Capital Improvement Projects	10,731,382	6,056,698	6,177,832	6,091,250	4,747,838	4,842,795	4,939,651	5,038,444	5,139,213	5,241,997	5,346,837	5,453,774	5,453,774
Budget Stabilization Fund	50,673,521	58,844,722	54,761,444	38,620,041	32,962,211	29,786,656	26,451,660	23,016,683	19,596,204	17,922,732	17,824,708	18,495,210	18,495,210
Equipment and Project C/O Reserve	38,842,916	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL DESIGNATED RESERVES	121,834,762	91,592,056	87,607,554	72,046,276	65,728,409	63,348,270	60,828,100	58,227,836	55,662,443	54,864,932	55,664,253	57,254,008	57,254,008
TOTAL RESERVES	121,834,762	91,592,056	87,607,554	72,046,276	65,728,409	63,348,270	60,828,100	58,227,836	55,662,443	54,864,932	55,664,253	57,254,008	57,254,008
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Resources	197,073,210	216,278,805	202,415,809	199,810,543	215,796,691	219,184,042	225,616,290	232,584,727	238,969,576	246,740,846	254,877,626	262,389,616	
Total Current Requirements	198,426,295	246,521,511	206,400,310	215,371,821	222,114,558	221,564,181	228,136,459	235,184,991	241,534,969	247,538,358	254,078,305	260,799,860	
DIFFERENCE	(1,353,085)	(30,242,706)	(3,984,502)	(15,561,278)	(6,317,867)	(2,380,139)	(2,520,169)	(2,600,264)	(2,565,393)	(797,512)	799,321	1,589,756	
Budget Stabilization Fund - % of Resources	26%	27%	27%	19%	15%	14%	12%	10%	8%	7%	7%	7%	

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	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	FY 2031/2032 TO FY 2040/2041 TOTAL	FY 2020/2021 TO FY 2040/2041 TOTAL
RESERVES/FUND BALANCE, JULY 1	57,254,008	57,171,753	58,968,483	61,286,170	63,691,856	65,018,304	73,559,044	84,426,248	94,705,205	100,994,761	57,254,008	121,834,762
CURRENT RESOURCES:												
Property Tax	136,035,165	141,368,539	146,912,527	152,675,482	158,666,089	164,893,380	171,366,745	178,095,947	178,362,485	178,568,414	1,606,944,774	2,813,114,170
Sales Tax	33,581,133	34,458,603	35,224,452	36,009,175	36,933,278	37,757,284	38,731,730	39,597,169	40,614,172	41,523,323	374,430,318	694,054,327
Public Safety Sales Tax	2,058,102	2,088,973	2,120,308	2,152,113	2,184,394	2,217,160	2,250,418	2,284,174	2,318,437	2,353,213	22,027,292	42,933,203
Other Taxes	8,269,711	8,472,143	8,679,673	8,892,433	9,110,559	9,334,190	9,403,508	9,560,753	9,633,581	9,797,008	91,153,559	169,381,449
Transient Occupancy Tax	23,811,331	24,107,501	24,414,123	24,707,869	25,005,049	25,305,701	25,575,794	25,831,552	24,669,206	24,915,898	248,344,024	449,258,356
Utility Users Taxes	10,341,588	10,522,201	10,706,163	10,893,540	11,084,397	11,278,801	11,476,821	11,678,525	11,883,985	11,587,891	111,453,912	213,563,509
Franchises	9,435,376	9,680,789	9,809,753	10,066,489	10,203,429	10,472,077	10,617,492	10,898,677	11,055,618	11,087,811	103,327,511	193,649,497
Rents	12,241,423	12,593,697	12,950,419	13,323,491	13,701,466	14,096,585	14,497,690	14,880,069	15,174,169	15,477,107	138,936,115	234,882,758
Federal, State and Intergovernmental Revenue	1,097,891	1,115,786	1,134,188	1,153,111	1,172,572	1,192,584	1,202,327	1,212,193	1,222,320	1,232,716	11,735,687	53,680,154
Permits and Licenses	2,392,770	2,443,059	2,492,071	2,542,070	2,593,077	2,645,111	2,698,192	2,751,554	2,805,982	2,861,499	26,225,386	49,564,729
Fines and Forfeitures	945,093	963,844	982,972	1,002,486	1,022,393	1,042,701	1,063,109	1,063,949	1,064,806	1,064,806	10,216,158	19,231,920
Service Fees	7,264,089	7,413,564	7,569,475	7,725,664	7,888,536	8,051,750	8,221,903	8,359,763	8,503,844	8,647,392	79,645,980	146,644,318
Interest Income	1,232,128	1,285,458	1,352,310	1,417,296	1,455,162	1,650,511	1,904,541	2,154,913	2,301,162	2,320,550	17,074,031	30,410,458
Interest from Sale of Property	136,344	139,753	143,247	146,828	150,499	154,261	158,118	158,118	162,071	166,024	1,515,261	2,589,117
Inter-Fund Revenues	0	0	0	0	0	0	0	0	0	0	0	20,622,961
Miscellaneous Revenues	169,673	174,492	179,457	184,570	189,836	195,261	195,261	195,261	195,261	195,261	1,874,332	4,923,904
Sale of Property	0	0	0	0	0	0	0	0	0	0	0	9,000,000
Transfer From Gas Tax Fund	1,100,000	1,100,000	0	0	0	0	0	0	0	0	2,200,000	15,100,000
In-Lieu Charges	16,459,849	15,654,167	15,953,770	16,254,331	16,555,409	16,856,518	16,957,132	17,256,086	17,767,514	17,767,514	167,482,292	322,320,385
Transfer From Other Funds	800,708	763,743	659,187	677,857	697,090	716,905	737,318	758,348	759,288	760,261	7,330,707	51,656,689
TOTAL CURRENT RESOURCES	267,372,374	274,346,311	281,284,095	289,824,805	298,613,235	307,860,781	317,058,099	326,737,051	328,493,900	330,326,688	3,021,917,337	5,536,581,906
TOTAL AVAILABLE RESOURCES	324,626,382	331,518,064	340,252,577	351,110,975	362,305,091	372,879,085	390,617,143	411,163,299	423,199,104	431,321,449	3,079,171,345	5,658,416,668
CURRENT REQUIREMENTS:												
Operations - Total Compensation - Safety	78,910,264	82,065,866	85,347,672	88,760,730	92,310,289	96,001,808	99,840,966	103,833,667	107,986,053	112,304,511	947,361,827	1,705,680,323
Operations - Total Compensation - Miscellaneous	74,438,468	76,546,886	79,213,257	81,972,757	84,828,642	87,784,278	90,843,151	94,454,732	98,210,328	102,115,689	870,408,188	1,579,088,505
Operations - Other	48,600,216	50,182,681	51,813,858	53,499,745	55,242,231	57,043,271	58,904,890	60,823,899	62,807,358	64,857,492	563,775,640	1,014,457,291
Equipment	485,755	852,828	578,151	820,682	2,481,738	1,067,405	828,042	1,176,125	1,228,441	856,514	10,375,683	18,907,522
Public Safety Recruitment	4,369,390	4,369,390	4,369,390	4,369,390	4,369,390	4,369,390	4,369,390	4,369,390	4,369,390	4,369,390	43,693,900	105,287,099
Projects	616,574	1,689,306	636,311	1,461,757	2,229,582	1,490,269	917,986	1,206,813	960,088	2,727,015	13,935,702	54,010,193
Project Operating	1,422,644	1,618,360	1,494,977	1,537,517	1,548,354	1,587,813	1,868,267	1,674,743	1,710,258	1,751,786	16,214,720	26,809,049
Council Service Level Set-Aside	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,000,000	2,002,500
Lease Payments	0	0	0	0	0	0	0	0	0	0	0	2,483,625
Civic Center Debt Service	7,513,075	7,512,275	7,511,075	7,509,275	7,511,675	7,512,875	7,512,675	7,510,875	7,512,275	7,511,475	75,117,550	147,268,306
Budget Supplement 1	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	216,456,386	224,937,593	231,064,691	240,031,853	250,621,901	256,957,110	265,185,367	275,150,243	284,884,192	296,593,872	2,541,883,209	4,655,994,413

Revised 6/3/2021

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	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	FY 2031/2032 TO FY 2040/2041 TOTAL	FY 2020/2021 TO FY 2040/2041 TOTAL
	2031/2032	2032/2033	2033/2034	2034/2035	2035/2036	2036/2037	2037/2038	2038/2039	2039/2040	2040/2041		
TRANSFERS TO OTHER FUNDS:												
Infrastructure Fund	7,804,625	4,772,819	4,299,378	3,555,279	4,776,444	3,520,198	4,538,797	3,724,985	3,749,017	3,857,092	44,598,634	85,992,071
Investment in City Facilities	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	5,000,000	10,000,000	10,000,000	10,000,000	44,000,000	51,500,000
Capital Projects Fund	0	0	0	0	0	0	0	0	0	0	0	4,606,471
Youth and Neighborhood Services Fund	832,411	852,558	873,271	894,567	916,461	938,972	962,116	985,911	1,010,377	1,035,531	9,302,174	17,149,366
Golf and Tennis Fund	0	0	0	0	0	0	0	0	0	0	0	7,150,000
General Services Fund	495,078	466,640	464,976	1,011,268	428,203	1,138,831	1,138,831	1,138,831	1,138,831	1,138,831	8,560,322	15,962,913
Liability and Property Insurance Fund	3,635,590	3,744,658	3,856,998	3,972,707	4,091,889	4,214,645	4,341,085	4,471,317	4,605,457	4,743,620	41,677,966	75,185,408
Solid Waste Fund	18,054	18,596	19,154	19,728	20,320	20,930	21,558	22,204	22,870	23,556	206,970	489,819
Wastewater Fund	0	0	0	0	0	0	0	0	0	0	0	53,749
Employee Benefits Fund	36,712,486	36,256,717	36,887,940	36,433,717	34,931,569	31,029,353	25,003,142	20,964,602	16,793,599	12,848,825	287,861,949	643,252,337
TOTAL TRANSFERS TO OTHER FUNDS	50,998,243	47,611,988	47,901,717	47,387,265	46,664,886	42,362,930	41,005,529	41,307,851	37,320,151	33,647,456	436,208,015	901,342,134
TOTAL CURRENT REQUIREMENTS	267,454,629	272,549,581	278,966,408	287,419,119	297,286,787	299,320,040	306,190,895	316,458,094	322,204,343	330,241,328	2,978,091,224	5,557,336,547
RESERVES:												
DESIGNATED:												
Contingencies (15%)	34,137,651	34,991,092	35,865,869	36,762,516	37,681,579	38,623,619	39,589,209	40,578,939	41,593,413	42,633,248	42,633,248	42,633,248
Capital Improvement Projects	5,590,118	5,729,871	5,873,118	6,019,946	6,170,444	6,324,705	6,482,823	6,640,941	6,803,011	6,969,035	6,969,035	6,969,035
Budget Stabilization Fund	17,443,984	18,247,520	19,547,183	20,909,394	21,166,280	28,610,721	38,354,216	47,485,325	52,598,337	51,477,838	51,477,838	51,477,838
Equipment and Project C/O Reserve	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL DESIGNATED RESERVES	57,171,753	58,968,483	61,286,170	63,691,856	65,018,304	73,559,044	84,426,248	94,705,205	100,994,761	101,080,121	101,080,121	101,080,121
TOTAL RESERVES	57,171,753	58,968,483	61,286,170	63,691,856	65,018,304	73,559,044	84,426,248	94,705,205	100,994,761	101,080,121	101,080,121	101,080,121
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Resources	267,372,374	274,346,311	281,284,095	289,824,805	298,613,235	307,860,781	317,058,099	326,737,051	328,493,900	330,326,688		
Total Current Requirements	267,454,629	272,549,581	278,966,408	287,419,119	297,286,787	299,320,040	306,190,895	316,458,094	322,204,343	330,241,328		
DIFFERENCE	(82,255)	1,796,730	2,317,687	2,405,686	1,326,448	8,540,741	10,867,204	10,278,957	6,289,557	85,360		
Budget Stabilization Fund - % of Resources	7%	7%	7%	7%	7%	9%	12%	15%	16%	16%		