CITY OF SUNNYVALE
6100. SOLID WASTE MANAGEMENT FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2020 TO JUNE 30, 2031

	ACTUAL 2019/2020	CURRENT 2020/2021	BUDGET 2021/2022	PLAN 2022/2023	PLAN 2023/2024	PLAN 2024/2025	PLAN 2025/2026	PLAN 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	FY 2020/2021 TO FY 2030/2031 TOTAL
RESERVE/FUND BALANCE, JULY 1	22,192,504	24,342,710	20,614,894	15,326,043	11,050,830	7,708,838	7,644,655	9,207,541	11,075,877	12,647,040	14,038,612	14,605,709	24,342,710
CURRENT RESOURCES:													
Rental Income	244,231	250,337	256,595	263,010	269,585	276,325	283,233	290,314	297,571	305,011	312,636	320,452	3,125,068
Service Fees	50,955,191	48,471,380	51,353,283	54,921,015	57,693,977	60,606,946	62,454,852	64,359,100	65,677,818	67,023,557	68,396,870	69,798,321	670,757,121
Miscellaneous Revenues	361,718	213,245	18,271,209	337,096	345,101	353,432	359,455	365,621	370,528	375,514	380,580	385,729	21,757,512
Transfers From Other Funds	24,720	276,903	104,859	108,005	111,245	114,582	118,020	121,561	125,208	132,832	136,818	140,922	1,490,955
SMaRT Station Revenues	674,652	484,062	2,366,584	4,360,851	4,426,263	4,492,657	4,560,047	4,628,448	4,697,874	4,768,343	4,839,868	4,912,466	44,537,462
County Wide AB939 Fee	223,059	138,415	136,229	135,676	135,676	135,676	135,676	135,676	135,676	135,676	135,676	135,676	1,495,726
Interest Income	536,720	453,628	300,511	216,683	151,154	149,895	180,540	217,174	247,981	275,267	286,386	297,367	2,776,586
TOTAL CURRENT RESOURCES	53,020,292	50,287,970	72,789,271	60,342,335	63,133,002	66,129,513	68,091,823	70,117,894	71,552,657	73,016,199	74,488,833	75,990,933	745,940,430
TOTAL AVAILABLE RESOURCES	75,212,796	74,630,680	93,404,164	75,668,378	74,183,832	73,838,351	75,736,478	79,325,435	82,628,534	85,663,239	88,527,445	90,596,642	770,283,139
CURRENT REQUIREMENTS:													
Interfund Loan Repayment	3,874,946	3,874,946	3,713,816	3,470,202	3,048,003	0	0	0	0	0	0	0	14,106,967
Debt Service	571,893	510,613	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	24,910,613
Operations	3,049,120	5,011,514	4,000,914	3,802,397	3,894,582	3,992,332	3,155,780	3,236,133	3,307,351	3,371,613	3,428,918	3,484,076	40,685,611
Solid Waste Collection Contract	23,089,727	22,939,036	25,323,223	27,091,856	28,953,293	30,975,059	31,904,311	32,861,440	33,847,283	34,862,702	35,908,583	36,985,840	341,652,626
Special Projects	664,009	1,618,112	730,266	1,364,141	939,458	849,619	561,757	559,540	523,496	376,631	643,326	389,458	8,555,804
Infrastructure Projects	20,283	418,432	18,243,705	199,517	205,502	211,667	0	0	0	0	0	0	19,278,823
Project Operating	0	0	0	(197,708)	(201,662)	(205,696)	(211,867)	(218,223)	(224,769)	(231,512)	(238,458)	(245,611)	(1,975,506)
SMaRT Capital Replacement	165,840	0	0	0	0	0	0	0	0	0	0	0	0
In-Lieu Charges	3,369,553	3,083,884	3,164,690	3,250,059	3,334,275	3,420,604	3,509,099	3,599,815	3,692,808	3,787,833	3,885,233	3,985,068	38,713,367
SMaRT Expense Share (Sunnyvale)	14,116,461	13,888,301	18,295,370	20,936,335	21,343,868	21,913,420	22,503,187	23,029,055	23,570,877	24,126,250	24,884,114	25,279,013	239,769,791
Long Term Rent - SMaRT and Landfill	1,283,467	1,309,136	1,335,319	1,362,025	1,389,266	1,430,944	1,473,872	1,518,088	1,563,631	1,610,540	1,658,856	1,708,622	16,360,300
Civic Center Rent	0	0	0	175,106	355,465	366,129	377,113	388,426	400,079	412,081	424,444	437,177	3,336,020
Transfer To General Fund	0	1,179,199	200,651	0	0	0	0	0	0	0	0	58,078	1,437,929
Transfer To Infrastructure Fund	0	158,573	0	0	0	0	0	0	0	0	0	0	158,573
Transfer To General Services Fund	652,789	0	0	0	0	0	0	0	0	0	0	0	0
Transfer To Payroll and Benefits Fund	11,998	24,040	630,166	723,619	772,944	799,619	815,684	835,283	860,737	868,489	886,721	909,222	8,126,524
TOTAL CURRENT REQUIREMENTS	50,870,086	54,015,786	78,078,121	64,617,548	66,474,994	66,193,696	66,528,937	68,249,558	69,981,493	71,624,627	73,921,737	75,430,943	755,117,441
RESERVES:													
Contingencies	4,025,531	4,183,885	4,761,951	5,183,059	5,419,174	5,688,081	5,756,328	5,912,663	6,072,551	6,236,057	6,422,161	6,574,893	6,574,893
Rate Stabilization Reserve	20,317,179	16,431,009	10,564,093	5,867,771	2,289,664	1,956,574	3,451,213	5,163,214	6,574,489	7,802,555	8,183,547	8,590,806	8,590,806
TOTAL RESERVES	24,342,710	20,614,894	15,326,043	11,050,830	7,708,838	7,644,655	9,207,541	11,075,877	12,647,040	14,038,612	14,605,709	15,165,699	15,165,699
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
STATISTICS:													
Refuse Rate Increase	1.0%	0.0%	4.0%	5.0%	5.0%	5.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	
Prior Year Refuse Rate Increase	1.0%	0.0%	1.0%	1.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	

CITY OF SUNNYVALE
6100. SOLID WASTE MANAGEMENT FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2031 TO JUNE 30, 2041

	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	FY 2031/2032 TO FY 2040/2041 TOTAL	FY 2020/2021 TO FY 2040/2041 TOTAL
RESERVE/FUND BALANCE, JULY 1	15,165,699	15,337,574	15,891,523	16,691,202	17,697,989	18,245,643	17,703,112	17,073,891	15,798,901	13,737,370	15,165,699	24,342,710
CURRENT RESOURCES:												
Rental Income	328,463	336,675	345,092	353,719	362,562	371,626	380,917	390,440	400,201	410,206	3,679,899	6,804,967
Service Fees	71,228,489	73,400,246	75,638,219	77,944,429	79,541,510	81,171,315	82,834,516	84,531,795	86,263,851	88,894,036	801,448,406	1,472,205,527
Miscellaneous Revenues	390,961	397,835	404,875	412,086	417,768	423,544	429,416	435,384	441,450	449,502	4,202,821	25,960,333
Transfers From Other Funds	145,150	149,504	153,989	158,609	163,367	168,268	173,317	178,515	178,515	178,515	1,647,749	3,138,704
SMaRT Station Revenues	4,986,153	5,060,945	5,136,859	5,213,912	5,292,121	5,371,503	5,452,075	5,533,856	5,616,864	5,701,117	53,365,405	97,902,868
County Wide AB939 Fee	135,676	135,676	135,676	135,676	135,676	135,676	135,676	135,676	135,676	135,676	1,356,757	2,852,482
Interest Income	374,087	387,598	407,102	431,658	445,016	431,783	416,436	385,339	335,058	292,699	3,906,776	6,683,362
TOTAL CURRENT RESOURCES	77,588,979	79,868,478	82,221,812	84,650,088	86,358,020	88,073,715	89,822,352	91,591,004	93,371,615	96,061,751	869,607,813	1,615,548,243
TOTAL AVAILABLE RESOURCES	92,754,678	95,206,053	98,113,335	101,341,290	104,056,009	106,319,358	107,525,464	108,664,895	109,170,516	109,799,121	884,773,512	1,639,890,952
CURRENT REQUIREMENTS:												
Interfund Loan Repayment	0	0	0	0	0	0	0	0	0	0	0	14,106,967
Debt Service	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	2,440,000	24,400,000	49,310,613
Operations	3,567,204	3,698,061	3,807,117	3,944,569	4,109,637	4,333,599	4,610,174	4,844,594	5,085,860	5,325,791	43,326,605	84,012,216
Solid Waste Collection Contract	38,095,416	39,238,278	40,415,426	41,627,889	42,876,726	44,163,028	45,487,918	46,852,556	48,258,133	49,705,877	436,721,246	778,373,872
Special Projects	444,162	403,067	413,179	477,949	428,049	726,328	443,825	449,070	530,634	466,309	4,782,572	13,338,376
Infrastructure Projects	0	0	0	0	0	0	0	0	0	0	0	19,278,823
Project Operating	(252,980)	(260,569)	(268,386)	(276,438)	(284,731)	(293,273)	(299,138)	(308,112)	(308,112)	(308,112)	(2,859,851)	(4,835,357)
SMaRT Capital Replacement	0	0	0	0	0	0	0	0	0	0	0	0
In-Lieu Charges	4,087,399	4,192,621	4,300,484	4,411,054	4,524,398	4,640,587	4,759,692	4,881,787	5,006,945	5,009,475	45,814,443	84,527,810
SMaRT Expense Share (Sunnyvale)	25,877,106	26,490,158	27,118,542	27,762,643	28,422,853	29,327,939	29,793,222	30,504,216	31,232,479	31,978,943	288,508,102	528,277,892
Long Term Rent - SMaRT and Landfill	1,759,880	1,812,677	1,867,057	1,923,069	1,980,761	2,040,184	2,101,389	2,164,431	2,229,364	2,296,245	20,175,058	36,535,358
Civic Center Rent	450,292	463,801	477,715	492,046	506,808	522,012	537,672	553,803	570,417	587,530	5,162,096	8,498,116
Transfer To General Fund	101,674	0	0	0	0	0	0	0	0	0	101,674	1,539,603
Transfer To Infrastructure Fund	0	0	0	0	0	0	0	0	0	0	0	158,573
Transfer To General Services Fund	0	0	0	0	0	0	0	0	0	0	0	0
Transfer To Payroll and Benefits Fund	846,951	836,436	850,998	840,519	805,865	715,842	576,818	483,650	387,425	296,420	6,640,925	14,767,448
TOTAL CURRENT REQUIREMENTS	77,417,103	79,314,530	81,422,133	83,643,301	85,810,366	88,616,246	90,451,572	92,865,994	95,433,146	97,798,478	872,772,868	1,627,890,309
RESERVES:												
Contingencies	6,753,973	6,942,650	7,134,109	7,333,510	7,540,922	7,782,457	7,989,131	8,220,137	8,457,647	8,701,061	8,701,061	8,701,061
Rate Stabilization Reserve	8,583,602	8,948,873	9,557,093	10,364,479	10,704,721	9,920,655	9,084,760	7,578,765	5,279,723	3,299,582	3,299,582	3,299,582
TOTAL RESERVES	15,337,574	15,891,523	16,691,202	17,697,989	18,245,643	17,703,112	17,073,891	15,798,901	13,737,370	12,000,643	12,000,643	12,000,643
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0
STATISTICS:												
Refuse Rate Increase	2.0%	3.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%	2.0%	3.0%		
Prior Year Refuse Rate Increase	2.0%	2.0%	2.0%	2.0%	2.0%	3.0%	3.0%	2.0%	2.0%	0.0%		