





Ken Kravenas, COO for Hometown America, owners of Plaza del Rey, provided closing remarks on behalf of the mobile home park owners.

Chair Hiremath noted that there would be not action taken on this item by the Commission, but that staff was looking for feedback on the current agreed terms and input or recommendations to finalize the draft MOU and take it to Council on July 13.

The Commissioners recognized the progress made by the owners and residents to arrive at agreements on 15 of 17 items and encouraged them to continue the discussion to get the MOU to Council for approval and implementation.

The following items were noted during the Commission discussion:

The residents and park owners are encouraged to move forward with the MOU.

The Commissioners encourage the Mobile Home Park owners to continue to act in good faith and consider accepting the residents proposal of 3% or 75% of CPI, in the spirit of preserving affordable housing in Sunnyvale and taking into account that 36% of mobile home park residents are age 55 and older and potentially on a fixed income.

The commissioners expressed strong support for limiting rent increases on new mobile home owners to once in 24 months. Minimizing the frequency of larger rent increases for turn over has a direct impact on the ability to re-sell the mobile home.

A recommendation was also made to reconsider the rent cap for Plaza del Rey since \$2,250 is based on today, and a cumulative cap may be a better approach.